

Center for Advanced Research & Technology

CART



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Robert Nelson, Ed.D., Vice Chairperson	FUSD District Superintendent
Betsy Sandoval	CUSD Board Appointee
Keshia Thomas	FUSD Board Appointee
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Lisa Bizer Hansen, Ed.D.	Dean, CART

2019-20 **Annual Report**

September 8, 2020

Prepared by Clovis Unified Senior Accountant, Kyle Ellis

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CENTER FOR ADVANCED RESEARCH & TECHNOLOGY

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Betsy Sandoval, Vice Chairperson
Keshia Thomas
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CUSD Private Sector Appointee
CUSD Board Appointee
FUSD Board Appointee
FUSD District Superintendent
CUSD District Superintendent
Fresno Business Council Appointee
FUSD Private Sector Appointee

Introduction - Annual Report

The Center for Advanced Research and Technology [CART] was established in April 1997 by a Joint Powers Authority Agreement, pursuant to the provision of Title I, Division 7, Chapter 5, Articles 1 through 4 of the California Government Code. Its purpose is to provide for the financing and operation of a joint-use college preparatory technical center for high school age students.

Each year quarterly financial reports have been prepared by CART's Treasurer for review by the Board which reflects updated financial data relative to the General Fund and the Special Reserve Fund. The quarterly reports consist of First Interim, Second Interim, and Third Quarter. The First and Second Interim reports are prepared based on a year to date basis as of October 31 and January 31 of each fiscal year, respectively as required based on Education Code Section 46704.33. The Third Quarter and Annual Financial Reports are prepared on a year to date basis as of March 31 and June 30, respectively. The Annual Financial Report (Fourth Quarter) is prepared for review by the Board prior to the completion of the audited financial statements.

This report will provide the reader with information regarding the 2019-20 Annual Report and its comparison to the 2019-20 Third Quarter Budget for revenues and expenditures. A summary of budget differences between major classifications of revenues and expenditures is included.

2019-20

Annual Report

September 8th, 2020

**2019-20 ANNUAL REPORT
GENERAL FUND BUDGET**

**CART GENERAL
FUND**

Summary Revisions to General Fund Budget

The following narrative will summarize the major revenue and expenditure categories for the General Fund.

I. 2019-20 REVENUES

A. Local Revenues

Local Revenues changed from \$2,605,055 at Third Quarter to \$2,624,152, an increase of \$19,097. Local revenue consists of district contributions, FCSS ROP funding and district funding for capital outlay projects. The increase is largely due to receiving more interest revenue than previously projected.

Change from 3rd Quarter to Annual		\$ 19,097
<u>2019-20 Adopted Budget</u>	<u>2019-20 Annual Report</u>	<u>Increase/(Decrease)</u>
\$ 2,660,955	\$ 2,624,152	\$ 48,822

B. Inter-fund Transfers In

Inter-fund Transfers remain unchanged at \$55,900 from Third Quarter to Annual. This transfer is directly related to the CART Board approved Technology Refresh Plan.

Change from 3rd Quarter to Annual		\$ -0-
<u>2019-20 Adopted Budget</u>	<u>2019-20 Annual Report</u>	<u>Increase/(Decrease)</u>
\$ 55,900	\$ 55,900	\$ -0-

C. Annual General Fund Revenues

The total CART revenues changed from \$2,660,955 at Third Quarter to \$2,680,052, an increase of \$19,097.

Change from 3rd Quarter to Annual		\$ 19,097
<u>2019-20 Adopted Budget</u>	<u>2019-20 Annual Report</u>	<u>Increase/(Decrease)</u>
\$ 2,660,955	\$ 2,680,052	\$ 48,822

II. 2019-20 EXPENDITURES

A. Books, Supplies and Other Materials

Books, Supplies and Other Materials changed from \$177,159 to \$174,159, a decrease of \$3,000.

<u>Item</u>	<u>Budget Adj.</u>	
Supplies Non-Classroom	\$	3,814
Supplies M&O		(597)
Food/In-House Meetings		(500)
Instructional Supplies		(5,718)
Change from 3 rd Quarter to Annual	\$	<u>(3,000)</u>
	<u>2019-20</u>	<u>2019-20</u>
	<u>Adopted Budget</u>	<u>Annual Report</u>
	\$ 288,392	\$ 174,159
		<u>Increase/(Decrease)</u>
		\$ (114,233)

B. Contracted Services and Other Operating

Contracted Services and Other Operating expenditures changed from \$2,492,999 at Third Quarter to \$2,507,876, an increase of \$14,878. The increase is largely due to personnel cost coming in higher than previously projected.

<u>Item</u>	<u>Budget Adj</u>	
CUSD Personnel	\$	7,371
FUSD Personnel		9,831
Other Services & Operating Exp		(2,324)
Change from 3 rd Quarter to Annual	\$	<u>14,878</u>
	<u>2019-20</u>	<u>2019-20</u>
	<u>Adopted Budget</u>	<u>Annual Report</u>
	\$ 2,459,598	\$ 2,507,876
		<u>Increase/(Decrease)</u>
		\$ 48,278

C. Capital Outlay

Capital Outlay expenditures remain unchanged from Third Quarter to Annual at \$1,187,775. This budget line is for CART’s projected costs for the 2018 and 2019 Summer capital improvement projects. Both FUSD and CUSD Boards have approved the contributions to fund these projects. These projects include improvements to the roof, clocks and PA system, telecom room cooling system and HVAC system. Since the project crosses fiscal years, the project balance will carry into the 2020-21 fiscal year. The balance is included in the assigned components of the General Fund ending fund balance.

Change from 3rd Quarter to Annual		\$ -0-
<u>2019-20 Adopted Budget</u>	<u>2019-20 Annual Report</u>	<u>Increase/(Decrease)</u>
\$ 0	\$ 1,187,775	\$ 1,187,775

D. Total General Fund Expenditures

Total General Fund expenditures changed from \$3,857,933 at Third Quarter to \$3,869,810, an increase of \$11,877.

Change from 3rd Quarter to Annual		\$ 11,877
<u>2019-20 Adopted Budget</u>	<u>2019-20 Annual Report</u>	<u>Increase/(Decrease)</u>
\$ 2,747,991	\$ 3,869,810	\$ 1,121,819

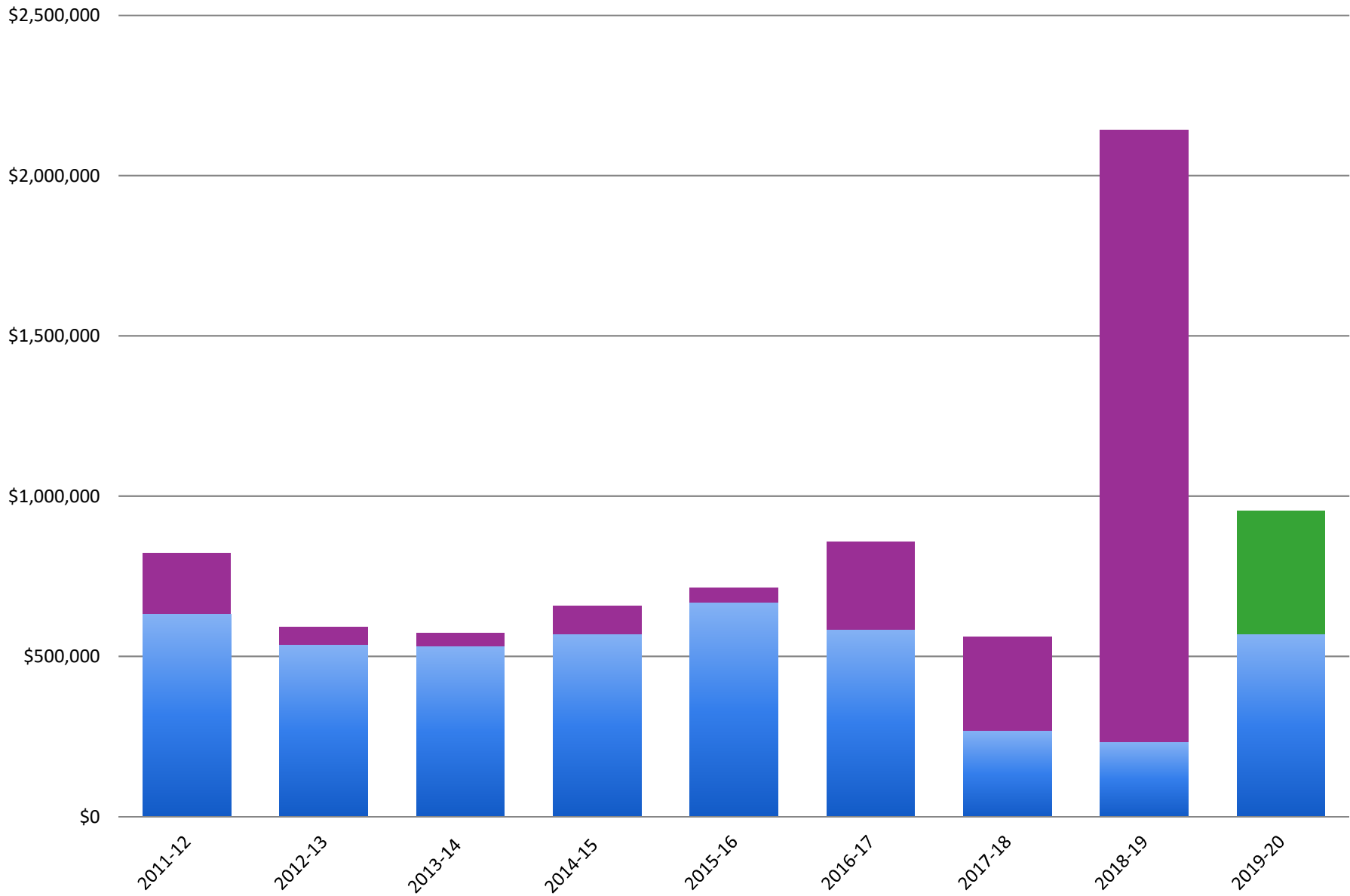
III. Fund Balance

The Center for Advanced Research & Technology's projected General Fund ending fund balance for 2019-20, as of the Annual Report is \$953,596.

<u>Beginning Balance 7/1/19, Audited</u>	\$ 2,143,354
Revenues	2,680,052
Expenditures	3,869,810
Surplus/(Deficit) ⁽¹⁾	<u>(1,189,758)</u>
Projected Ending Balance, 6/30/19	<u>\$ 953,596</u>
Components of Ending Fund Balance:	
Assigned: Technology Refresh	241,297
Assigned Capital Improvement	<u>326,670</u>
General Reserve 6/30/20	<u>\$ 385,629</u>
General Reserve % of Expenditures	9.97%
One-Time Items for 2019-20:	
2020 Capital Project Expenses	\$ (1,187,775)
Computer Refresh Expense	(152,835)
Computer Refresh Revenue	<u>255,900</u>
Total One Time Items ⁽²⁾	<u>\$ (1,084,710)</u>
Ongoing Operating Deficit ^(1 + 2)	\$ (105,048)

**2019-20 ANNUAL REPORT
ENDING FUND BALANCE GRAPH**

CART Ending Fund Balance History



■ General Reserve ■ Assigned ■ Carryover

2019-20 ANNUAL REPORT
GENERAL FUND DETAIL REPORT

Annual Budget Change Report
Fiscal Year 7/1/2019 - 6/30/2020

Fund: 78 SubFund: 60078 - CART	Adopted Budget	3rd Quarter Budget	Actuals	Diff Btwn Actual & Adpt	Diff Btwn Actual & Q3	Pct Chg Actual & Adopted	Pct Chg Actual & Q3
78 - CENTER FOR ADV RSCH & TECH	\$2,631,229	\$2,660,955	\$2,680,052	\$48,822	\$19,097	1.9	0.7
8600 - 8799 Other Local Revenue							
8660 - Interest							
866000 - LOC INTEREST INCOME/TREAS	9,000	15,000	27,298	18,298	12,298	203.3	82.0
	\$9,000	\$15,000	\$27,298	\$18,298	\$12,298	203.3	82.0
8677 - Interagency Services Between LEAs							
867700 - LOC INTERAGENCY	536,928	536,928	536,928	0	0	0.0	0.0
	\$536,928	\$536,928	\$536,928	\$0	\$0	0.0	0.0
8689 - All Other Fees and Contracts							
868900 - LOC ALL OTH FEES	22,591	0	0	(22,591)	0	(100.0)	N/A
	\$22,591	\$0	\$0	(\$22,591)	\$0	(100.0)	N/A
8699 - All Other Local Revenue							
869900 - LOC OTHER REVENUE	2,500	2,500	9,297	6,797	6,797	271.9	271.9
	\$2,500	\$2,500	\$9,297	\$6,797	\$6,797	271.9	271.9
8799 - Other Transfers In from All Others							
879900 - TRANSFER FROM ALL OTHERS	2,004,310	2,050,627	2,050,629	46,319	2	2.3	0.0
	\$2,004,310	\$2,050,627	\$2,050,629	\$46,319	\$2	2.3	0.0
8600 - 8799 Other Local Revenue	\$2,575,329	\$2,605,055	\$2,624,152	\$48,822	\$19,097	1.9	0.7
Percent of Total	97.9%	97.9%	97.9%				
8900 - 8929 Interfund Transfers In							
8912 - Between General Fund and Special Reserve Fund							
891201 - TRANSFER BETWEEN GF AND SRF	55,900	55,900	55,900	0	0	0.0	0.0
	\$55,900	\$55,900	\$55,900	\$0	\$0	0.0	0.0
8900 - 8929 Interfund Transfers In	\$55,900	\$55,900	\$55,900	\$0	\$0	0.0	0.0
Percent of Total	2.1%	2.1%	2.1%				

Annual Budget Change Report
Fiscal Year 7/1/2019 - 6/30/2020

Fund: 78	Adopted Budget	3rd Quarter Budget	Actuals	Diff Btwn Actual & Adpt	Diff Btwn Actual & Q3	Pct Chg Actual & Adopted	Pct Chg Actual & Q3
SubFund: 60078 - CART							
78 - CENTER FOR ADV RSCH & TECH	\$2,747,991	\$3,857,933	\$3,869,810	\$1,121,819	\$11,877	40.8	0.3
4000 - 4999 Books and Supplies							
4200 - Books and Other Reference Materials							
420000 - OTH BOOKS/LIBRARY	1,500	0	0	(1,500)	0	(100.0)	N/A
	\$1,500	\$0	\$0	(\$1,500)	\$0	(100.0)	N/A
4300 - Materials and Supplies							
430000 - INSTRUCTIONAL SUPPLIES	48,632	35,588	29,871	(18,762)	(5,718)	(38.6)	(16.1)
430001 - SUPPLIES CARRYOVER	0	0	0	0	0	N/A	N/A
430005 - FOOD/IN-HOUSE MEETINGS	5,215	2,053	1,553	(3,662)	(500)	(70.2)	(24.4)
430008 - SUPPLIES NON-CLASSROOM	50,953	37,147	40,961	(9,992)	3,814	(19.6)	10.3
430050 - SUPPLIES M&O	3,700	3,000	2,403	(1,297)	(597)	(35.1)	(19.9)
	\$108,500	\$77,788	\$74,788	(\$33,712)	(\$3,000)	(31.1)	(3.9)
4400 - Noncapitalized Equipment							
440000 - EQUIP \$500-\$24999	178,392	99,371	99,371	(79,021)	0	(44.3)	0.0
	\$178,392	\$99,371	\$99,371	(\$79,021)	\$0	(44.3)	0.0
4000 - 4999 Books and Supplies	\$288,392	\$177,159	\$174,159	(\$114,233)	(\$3,000)	(39.6)	(1.7)
Percent of Total	10.5%	4.6%	4.5%				
5000 - 5999 Services and Other Operating Expenditures							
5200 - Travel and Conferences							
520000 - CONF/TRAVEL	15,600	7,933	4,148	(11,452)	(3,785)	(73.4)	(47.7)
	\$15,600	\$7,933	\$4,148	(\$11,452)	(\$3,785)	(73.4)	(47.7)
5400 - Insurance							
545001 - PROPERTY INS	57,908	65,840	65,840	7,932	0	13.7	0.0
	\$57,908	\$65,840	\$65,840	\$7,932	\$0	13.7	0.0
5500 - Operations and Housekeeping Services							
550030 - WATER/SEWER	7,000	10,000	10,032	3,032	32	43.3	0.3
550080 - PG&E	162,500	185,000	185,944	23,444	944	14.4	0.5
	\$169,500	\$195,000	\$195,976	\$26,476	\$976	15.6	0.5

Annual Budget Change Report
Fiscal Year 7/1/2019 - 6/30/2020

Fund: 78	Adopted	3rd Quarter		Diff Btwn	Diff Btwn	Pct Chg	
SubFund: 60078 - CART	Budget	Budget	Actuals	Actual & Adpt	Actual & Q3	Actual & Adopted	Pct Chg Actual & Q3
5000 - 5999 Services and Other Operating Expenditures							
5600 - Rentals, Leases, Repairs, and Noncapitalized Improvements							
560001 - NONCAPITALIZED IMPROVEMENTS	0	0	0	0	0	N/A	N/A
560002 - MAINTENANCE AGREEMENTS	1,000	0	0	(1,000)	0	(100.0)	N/A
560003 - ALARM SYSTEM	2,500	2,500	2,439	(61)	(61)	(2.4)	(2.4)
560005 - RENTAL	1,300	1,300	1,378	78	78	6.0	6.0
560006 - REPAIR EQUIP	29,257	8,920	9,112	(20,145)	193	(68.9)	2.2
	\$34,057	\$12,720	\$12,929	(\$21,128)	\$210	(62.0)	1.6
5750 - Transfers of Direct Costs - Interfund							
575070 - DIRECT COST/TCH CTR INTERFUND	0	0	4	4	4	N/A	N/A
	\$0	\$0	\$4	\$4	\$4	N/A	N/A
5800 - Professional/Consulting Services and Operating Expenditures							
580002 - CONTRACT SERVICES	5,508	22,408	26,721	21,213	4,313	385.1	19.2
580004 - BUS USAGE / CART	14,325	12,143	11,896	(2,429)	(247)	(17.0)	(2.0)
580005 - LEGAL SERVICES	7,000	7,000	2,201	(4,799)	(4,799)	(68.6)	(68.6)
580006 - ADVERTISING	4,000	14	14	(3,986)	0	(99.6)	0.0
580008 - FEES/ADMISSION - STUDENTS	760	0	0	(760)	0	(100.0)	N/A
580010 - SOFTWARE LICENSE	36,300	33,539	34,291	(2,009)	752	(5.5)	2.2
580081 - CONTRACT/CUSD	198,353	198,353	198,353	0	0	0.0	0.0
580082 - CONTRACT/FUSD CERTIFICATED	282,741	316,258	323,295	40,554	7,037	14.3	2.2
580083 - CONTRACT/CUSD CERTIFICATED	569,501	570,470	570,566	1,065	96	0.2	0.0
580084 - CONTRACT/FUSD CLASSIFIED	114,885	122,776	121,575	6,690	(1,201)	5.8	(1.0)
580085 - CONTRACT/CUSD CLASSIFIED	256,335	251,500	254,041	(2,294)	2,541	(0.9)	1.0
580086 - CONTRACT/FUSD ADMIN	112,900	119,656	120,782	7,882	1,126	7.0	0.9
580088 - CONTRACT/FUSD BENEFITS	223,870	207,513	210,381	(13,489)	2,868	(6.0)	1.4
580089 - CONTRACT/CUSD BENEFITS	354,006	347,771	352,505	(1,500)	4,734	(0.4)	1.4
	\$2,180,483	\$2,209,401	\$2,226,622	\$46,138	\$17,221	2.1	0.8
5900 - Communications							
590001 - PHONE CERTIFICATED	1,300	1,300	826	(474)	(474)	(36.5)	(36.5)
590005 - COMMUNICATION/POSTAGE	750	805	1,531	781	726	104.2	90.2
	\$2,050	\$2,105	\$2,357	\$307	\$252	15.0	12.0
5000 - 5999 Services and Other Operating Expenditures	\$2,459,598	\$2,492,999	\$2,507,876	\$48,278	\$14,878	2.0	0.6
Percent of Total	89.5%	64.6%	64.8%				

Annual Budget Change Report
Fiscal Year 7/1/2019 - 6/30/2020

Fund: 78	Adopted Budget	3rd Quarter Budget	Actuals	Diff Btwn Actual & Adpt	Diff Btwn Actual & Q3	Pct Chg Actual & Adopted	Pct Chg Actual & Q3
SubFund: 60078 - CART							
6000 - 6999 Capital Outlay							
6200 - Buildings and Improvements of Buildings							
620000 - BLDG/IMPRV OF BLDG	0	1,187,775	1,187,775	1,187,775	0	N/A	0.0
	\$0	\$1,187,775	\$1,187,775	\$1,187,775	\$0	N/A	0.0
6000 - 6999 Capital Outlay	\$0	\$1,187,775	\$1,187,775	\$1,187,775	\$0	N/A	0.0
Percent of Total	0.0%	30.8%	30.7%				

**2019-20 ANNUAL REPORT
MULTI-YEAR PROJECTIONS**



MULTI-YEAR PROJECTION

ASSUMPTIONS:

- Fresno County CTE Operations Revenues
 - ✓ Operations revenues remain flat at \$536,928 for 2019-20. Section 8 of the JPA agreement states that “should there be any reduction to CART’s receipt of ROP Operations Funding, the District will share equally to cover the amount of reduced funding.” Based on the Fresno CTE (ROP) award for CART for 2019-20, neither district will need to increase their funding due to a change in ROP revenues.
 - ✓ Starting 2020-21, FCSS will reduce its funding from \$536,928 to \$100,000 per year. FUSD and CUSD will share the burden of making up the funding gap (\$436,928) created by the absence of funding from FCSS.
- CART’s deficit for 2019-20 is \$1,189,758. CART’s ongoing deficit is \$105,048 as of this Annual report.
- Fiscal 2019-20 is the fifth and final year of the current Board approved five-year technology refresh plan. On Wednesday May 20, 2020, both FUSD and CUSD Boards approved a new Five-Year Technology Refresh Plan starting in 2020-21.
 - ✓ Current 2015-16 through 2019-20 plan
 - Funds will be transferred in from the Special Reserve Fund.
 - In 2019-20 each District will contribute an additional \$100,000, towards the technology refresh as well.
 - ✓ New 2020-21 through 2024-25 plan
 - For each fiscal year, FUSD and CUSD will each contribute \$144,000.
 - The CART Foundation will raise/contribute a minimum of \$30,000 a year for Technology Refresh.
 - Planned expenditures include the refresh of student computers, software, network and audio-visual.
- District contributions will increase July 1 of each fiscal year by an amount equal to the Consumer Price Index (CPI)
 - ✓ For 2019-20 a projected CPI of 3.38% or an increase of \$29,496 per district; \$58,992 total was used.
 - ✓ For 2020-21 and 2021-22 a projected CPI of 2.99% and 1.73% is used respectively.
- Salary/benefit expenditures (accounted for in the services and other operating line of the MYP) assumptions:
 - ✓ FUSD’s Board approved a 3% ongoing and one-time 1.5% salary increase for the 2019-20 fiscal year. Components of this increase were included in the Adopted budget. The First Interim budget has been revised to account for changes since the initial projection made in the spring of 2019. The projected increase for total FUSD salary and benefit costs is anticipated to be \$25,685.
 - ✓ CUSD’s Board approved a 2% salary increase for the 2019-20 fiscal year, which was not included in the Adopted budget. The 2019-20 Annual report includes this increase which comes out to \$29,586.
 - ✓ A 2% increase in each subsequent year represents step/column increases, health & welfare, retirement systems and offset by projected attrition due to retirement or turnover.
- Capital Outlay Projects

- ✓ Both FUSD and CUSD have agreed to fund capital improvement projects for CART. These projects began in 2017-18 and will run through 2019-20. The projects include improvements to the roof, clocks, PA systems and HVAC. The savings from the current phase of the project will be held in the reserves for use on the next phase, slurry & restriping the parking lot.
- Solar
 - ✓ CART is currently reviewing a proposal to enter into a Power Purchasing Agreement (PPA) for solar energy. If approved, utility cost savings could be realized in 2021-22. Utility budgets have been updated to include the energy efficiency savings projected to be realized by the proposed solar project (2021-22 and 2022-23 on the MYP).

CENTER FOR ADVANCED RESEARCH AND TECHNOLOGY
General Fund
Three Year Financial History, Annual, Adopted, Three Year Projection

	2016-17	2017-18	2018-19	2019-20	2019-20	2020-21	2021-22	2022-23	2023-24
	Actuals	Actuals	Actuals	Third Quarter	Annual	Adopted	Projected	Projected	Projected
Revenues									
District Contribution	1,539,252	1,573,124	1,615,902	1,791,635	1,791,637	2,274,872	2,342,891	2,383,423	2,433,952
Additional Contribution Needed from Districts									
Consumer Price Index (CPI) Adj.	33,862	42,789	52,032	58,992	58,992	68,019	40,532	50,529	55,007
Technology Refresh	508,900	440,900	455,900	255,900	255,900	318,000	318,000	318,000	318,000
Capital Outlay Projects	-	262,002	1,974,150	-	-	-	-	-	-
Other Local Revenue	763,893	370,969	644,464	554,428	573,523	149,326	135,243	135,243	135,243
Total Revenue	2,845,907	2,689,783	4,742,448	2,660,955	2,680,052	2,810,217	2,836,666	2,887,195	2,942,202
\$ Increase/(decrease)	128,816	(156,124)	2,052,665	(2,081,493)	(2,062,396)	130,165	26,449	50,529	55,007
% Increase/(decrease)	4.74%	-121.20%	76.31%	-43.89%	-43.49%	4.86%	0.94%	1.78%	1.91%
Expenditures									
Books and Supplies	101,700	111,710	106,694	75,092	71,929	110,000	110,000	110,000	110,000
Technology Refresh	287,077	201,183	356,023	151,921	152,835	318,000	318,000	318,000	318,000
Services and Other Operating	2,287,885	2,254,774	2,400,367	2,443,145	2,457,271	2,453,708	2,469,138	2,512,655	2,553,509
Capital Outlay	25,080	262,002	454,584	1,187,775	1,187,775	-	-	-	-
Total Expenditures	2,701,742	2,829,669	3,317,668	3,857,933	3,869,810	2,881,708	2,897,138	2,940,655	2,981,509
\$ Increase/(decrease)	42,045	127,927	487,999	540,265	552,143	(988,102)	15,430	43,517	40,853
% Increase/(decrease)	1.58%	4.73%	17.25%	16.28%	16.64%	-25.53%	0.54%	1.50%	1.39%
Beginning Fund Balance	714,295	858,460	718,574	2,143,354	2,143,354	953,596	882,105	821,633	768,173
Surplus/Deficit ⁽¹⁾	144,165	(139,886)	1,424,780	(1,196,978)	(1,189,758)	(71,491)	(60,472)	(53,461)	(39,307)
Ending Fund Balance	\$ 858,460	\$ 718,574	\$ 2,143,354	\$ 946,376	\$ 953,596	\$ 882,105	\$ 821,633	\$ 768,173	\$ 728,866
Designated for Tech Refresh	274,160	293,355	393,292	242,211	241,297	242,211	242,211	242,211	242,211
Designated for Capital Projects			1,516,445	326,670	326,670	326,670	326,670	326,670	326,670
General Reserve	\$ 584,300	\$ 425,219	\$ 233,617	\$ 377,495	\$ 385,629	\$ 313,224	\$ 252,752	\$ 199,291	\$ 159,984
One Time Items ⁽²⁾				\$ 1,093,827	\$ 1,084,710				
Ongoing Operating Deficit ⁽¹⁺²⁾				\$ (103,151)	\$ (105,048)	\$ (71,491)	\$ (60,472)	\$ (53,461)	\$ (39,307)
CART General Fund Reserve %	21.63%	15.03%	7.04%	9.78%	9.97%	10.87%	8.72%	6.78%	5.37%
CUSD/FUSD Funded Personnel %	\$ 2,916,783	\$ 2,995,572	\$ 3,109,728	\$ 3,296,155	\$ -	\$ 3,418,400	\$ 3,486,768	\$ 3,556,504	\$ 3,627,634
Total CART Reserve %	10.40%	7.30%	3.63%	5.28%	9.97%	4.97%	3.96%	3.07%	2.42%

***Total" includes all expenditures posted to the CART General Fund, FUSD and CUSD financials.

Assumptions:

2% salary & benefits cost increase in 2021-22 and beyond.

CUSD Administrative fee, Maintenance and Grounds remains flat at \$198K total.

In 2020-21, FCSS ROP contribution is reduced to \$100K per year. The funding gap will be covered by CUSD/FUSD equally.

\$255,000 of Technology Refresh carryover will be kept in general reserves to meet the 5% reserve requirement.

**2019-20 ANNUAL REPORT
STATE REQUIRED REPORT
GENERAL FUND**

Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals	2020-21 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	2,624,151.92	2,796,134.33	6.6%
5) TOTAL, REVENUES			2,624,151.92	2,796,134.33	6.6%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	174,159.06	396,349.99	127.6%
5) Services and Other Operating Expenditures		5000-5999	2,507,876.27	2,485,357.89	-0.9%
6) Capital Outlay		6000-6999	1,187,774.82	0.00	-100.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals	2020-21 Budget	Percent Difference
9) TOTAL, EXPENDITURES			3,869,810.15	2,881,707.88	-25.5%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(1,245,658.23)	(85,573.55)	-93.1%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	55,900.00	14,083.00	-74.8%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			55,900.00	14,083.00	-74.8%

Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals	2020-21 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(1,189,758.23)	(71,490.55)	-94.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	2,143,353.67	953,595.44	-55.5%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			2,143,353.67	953,595.44	-55.5%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			2,143,353.67	953,595.44	-55.5%
2) Ending Balance, June 30 (E + F1e)			953,595.44	882,104.89	-7.5%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals	2020-21 Budget	Percent Difference
d) Assigned					
Other Assignments		9780	567,967.00	568,881.00	0.2%
Technology Refresh	0000	9780	<i>241,297.00</i>		
Capital Projects	0000	9780	<i>326,670.00</i>		
Tech Refresh	0000	9780		<i>242,211.00</i>	
Capital Projects	0000	9780		<i>326,670.00</i>	
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	385,628.44	313,223.89	-18.8%

Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals	2020-21 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	993,102.66		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Cash Account		9130	0.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	264,127.72		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) TOTAL, ASSETS			1,257,230.38		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		

Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals	2020-21 Budget	Percent Difference
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	303,634.94		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			303,634.94		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30 (must agree with line F2) (G9 + H2) - (I6 + J2)			953,595.44		

Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals	2020-21 Budget	Percent Difference
FEDERAL REVENUE					
Special Education Discretionary Grants		8182	0.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.0%
OTHER STATE REVENUE					
Other State Apportionments					
All Other State Apportionments - Current Year		8311	0.00	0.00	0.0%
All Other State Apportionments - Prior Years		8319	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals	2020-21 Budget	Percent Difference
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6695	8590	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.0%
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals	2020-21 Budget	Percent Difference
Leases and Rentals		8650	0.00	0.00	0.0%
Interest		8660	27,297.54	10,000.00	-63.4%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Adult Education Fees		8671	0.00	0.00	0.0%
In-District Premiums/ Contributions		8674	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.0%
Interagency Services		8677	536,928.00	100,000.00	-81.4%
All Other Fees and Contracts		8689	0.00	22,743.25	New
Other Local Revenue					
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.0%
All Other Local Revenue		8699	9,297.12	32,500.00	249.6%
Tuition		8710	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.0%
Transfers of Apportionments					
Special Education SELPA Transfers From Districts or Charter Schools	6500	8791	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals	2020-21 Budget	Percent Difference
From County Offices	6500	8792	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.0%
ROC/P Transfers					
From Districts or Charter Schools	6360	8791	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.0%
Other Transfers of Apportionments					
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	2,050,629.26	2,630,891.08	28.3%
TOTAL, OTHER LOCAL REVENUE			2,624,151.92	2,796,134.33	6.6%
TOTAL, REVENUES			2,624,151.92	2,796,134.33	6.6%

Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals	2020-21 Budget	Percent Difference
CERTIFICATED SALARIES					
Certificated Teachers' Salaries		1100	0.00	0.00	0.0%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.0%
CLASSIFIED SALARIES					
Classified Instructional Salaries		2100	0.00	0.00	0.0%
Classified Support Salaries		2200	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.0%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2019-20	2020-21	Percent
			Unaudited Actuals	Budget	Difference
PERS		3201-3202	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.0%
BOOKS AND SUPPLIES					
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	1,500.00	New
Materials and Supplies		4300	74,787.63	107,999.99	44.4%
Noncapitalized Equipment		4400	99,371.43	286,850.00	188.7%
Food		4700	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			174,159.06	396,349.99	127.6%

Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals	2020-21 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	4,147.95	6,500.00	56.7%
Dues and Memberships		5300	0.00	0.00	0.0%
Insurance		5400-5450	65,840.00	65,000.00	-1.3%
Operations and Housekeeping Services		5500	195,976.26	192,000.00	-2.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	12,929.30	4,200.00	-67.5%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	4.20	0.00	-100.0%
Professional/Consulting Services and Operating Expenditures		5800	2,226,621.59	2,214,857.89	-0.5%
Communications		5900	2,356.97	2,800.00	18.8%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			2,507,876.27	2,485,357.89	-0.9%
CAPITAL OUTLAY					
Land		6100	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	1,187,774.82	0.00	-100.0%

Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals	2020-21 Budget	Percent Difference
Equipment		6400	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			1,187,774.82	0.00	-100.0%

Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals	2020-21 Budget	Percent Difference
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Tuition					
Tuition, Excess Costs, and/or Deficit Payments					
Payments to Districts or Charter Schools		7141	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.0%
Other Transfers Out					
Transfers of Pass-Through Revenues					
To Districts or Charter Schools		7211	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments					
To Districts or Charter Schools	6500	7221	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.0%
ROC/P Transfers of Apportionments					
To Districts or Charter Schools	6360	7221	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals	2020-21 Budget	Percent Difference
To JPAs	6360	7223	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs		7310	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.0%
TOTAL, EXPENDITURES			3,869,810.15	2,881,707.88	-25.5%

Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals	2020-21 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: Special Reserve Fund		8912	55,900.00	14,083.00	-74.8%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			55,900.00	14,083.00	-74.8%
INTERFUND TRANSFERS OUT					
To: Special Reserve Fund		7612	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Long-Term Debt Proceeds					
Proceeds from Certificates					

Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals	2020-21 Budget	Percent Difference
of Participation		8971	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			55,900.00	14,083.00	-74.8%

**2019-20 ANNUAL REPORT
SPECIAL RESERVE FUND
BUDGET**

CART SPECIAL RESERVE FUND

Summary of Special Reserve Fund Budget

The following narrative will summarize the major revenue and expenditure categories for the Special Reserve Fund.

I. 2019-20 REVENUES

A. Local Revenues

Special Reserve Fund Local Revenues changed from \$1,036 at Third Quarter to \$1,709, an increase of \$673. Local Revenues are comprised solely of interest revenues.

Change from 3rd Quarter to Annual Report		\$ 673
<u>2019-20 Adopted Budget</u>	<u>2019-20 Annual Report</u>	<u>Increase/(Decrease)</u>
\$ 10,000	\$ 1,709	\$ (8,291)

B. Special Reserve Fund Revenues

The total CART Special Reserve Fund revenues changed from \$1,036 at Third Quarter to \$1,709, an increase of \$673.

Change from 3rd Quarter to Annual Report		\$ 673
<u>2019-20 Adopted Budget</u>	<u>2019-20 Annual Report</u>	<u>Increase/(Decrease)</u>
\$ 10,000	\$ 1,709	\$ (8,291)

II. 2019-20 EXPENDITURES

A. Other Outgo

Other Outgo expenditures of \$55,900 remain unchanged at Annual. This represents a transfer to CART’s General Fund to contribute to the technology refresh plan.

Change from 3rd Quarter to Annual Report			\$ -0-
<u>2019-20 Adopted Budget</u>	<u>2019-20 Annual Report</u>	<u>Increase/(Decrease)</u>	
\$ 55,900	\$ 55,900	\$ -0-	

B. Total Special Reserve Fund Expenditures

The total CART Special Reserve Fund expenditures of \$55,900 remain unchanged from for the Annual Report.

Change from 3rd Quarter to Annual Report			\$ -0-
<u>2019-20 Adopted Budget</u>	<u>2019-20 Annual Report</u>	<u>Increase/(Decrease)</u>	
\$ 55,900	\$ 55,900	\$ -0-	

III. Fund Balance

The Center for Advanced Research & Technology’s projected Special Reserve ending fund balance for the Annual Report 2019-20 is \$14,756.

Beginning Balance 7/1/19, Audited	\$ 68,947
Revenues	1,709
Expenditures	<u>55,900</u>
Surplus/(Deficit)	<u>(54,191)</u>
Ending Balance, 6/30/20, Projected	<u>\$ 14,756</u>

<u>All Years Summary of Sale of Property Funded Projects:</u>	
• 2006-07 Computer Refresh	\$ 142,370
• 2007 Building Renovations	22,520
• 2007-08 Computer Refresh	60,000
• 2007-08 Building Renovations	425,880
• 2011-12 Annex Emergency Repair	95,370
• 2013-14 Technology Refresh	63,962
• 2014-15 Technology Refresh	119,528
• 2015-16 Technology Refresh	273,900
• 2016-17 Technology Refresh	508,900
• 2017-18 Technology Refresh	240,900
• 2018-19 Technology Refresh	255,900
• 2019-20 Technology Refresh	<u>55,900</u>
Total Support to Date	<u>\$2,209,230</u>

**2019-20 ANNUAL REPORT
SPECIAL RESERVE FUND DETAIL**

Annual Budget Change Report
Fiscal Year 7/1/2019 - 6/30/2020

Fund: 17 SubFund: 60017 -	Adopted Budget	3rd Quarter Budget	Actuals	Diff Btwn Actual & Adpt	Diff Btwn Actual & Q3	Pct Chg Actual & Adopted	Pct Chg Actual & Q3
17 - SPEC RESERVE NON-CAPITAL PROJ	\$10,000	\$1,036	\$1,709	(\$8,291)	\$673	(82.9)	64.9
8600 - 8799 Other Local Revenue							
8660 - Interest							
866000 - LOC INTEREST INCOME/TREAS	10,000	1,036	1,709	(8,291)	673	(82.9)	64.9
	\$10,000	\$1,036	\$1,709	(\$8,291)	\$673	(82.9)	64.9
8600 - 8799 Other Local Revenue	\$10,000	\$1,036	\$1,709	(\$8,291)	\$673	(82.9)	64.9
Percent of Total	100.0%	100.0%	100.0%				

Annual Budget Change Report
Fiscal Year 7/1/2019 - 6/30/2020

Fund: 17 SubFund: 60017 -	Adopted Budget	3rd Quarter Budget	Actuals	Diff Btwn Actual & Adpt	Diff Btwn Actual & Q3	Pct Chg Actual & Adopted	Pct Chg Actual & Q3
17 - SPEC RESERVE NON-CAPITAL PROJ	\$55,900	\$55,900	\$55,900	\$0	\$0	0.0	0.0
7600 - 7629 Interfund Transfers Out							
7612 - Between General Fund and Special Reserve Fund							
761200 - TRANSFER GF TO SRF/RCA	55,900	55,900	55,900	0	0	0.0	0.0
	\$55,900	\$55,900	\$55,900	\$0	\$0	0.0	0.0
7600 - 7629 Interfund Transfers Out	\$55,900	\$55,900	\$55,900	\$0	\$0	0.0	0.0
Percent of Total	100.0%	100.0%	100.0%				

**2019-20 ANNUAL REPORT
MULTI-YEAR PROJECTION**

CENTER FOR ADVANCED RESEARCH AND TECHNOLOGY
Special Reserve Fund
Three Year Financial History, Annual, Adopted Budget, Third Quarter, Three Year Projection

	2016-17	2017-18	2018-19	2019-20	2019-20	2020-21	2021-22	2022-23	2023-24
	Actuals	Actuals	Actuals	3rd Quarter	Annual	Adopted	Projected	Projected	Projected
Revenue									
Other Local Revenue	\$ 8,567	\$ 9,923	\$ 5,520	\$ 1,036	\$ 1,709	\$ 500	\$ 500	\$ 500	\$ 500
Other Financing Sources	-	-	-	-	-	-	-	-	-
Total Revenue	8,567	9,923	5,520	1,036	1,709	500	500	500	500
\$ Increase/(decrease)	(8,764)	1,356	(4,403)	(4,484)	673	(1,209)	-	-	-
% Increase/(decrease)	-50.57%	15.83%	-44.37%	-81.23%	64.96%	-70.74%	0.00%	0.00%	0.00%
Expenditures									
Other Outgo	508,900	240,900	255,900	55,900	55,900	14,083	-	-	-
Total Expenditures	508,900	240,900	255,900	55,900	55,900	14,083	-	-	-
\$ Increase/(decrease)	235,000	(268,000)	15,000	(200,000)	(200,000)	(41,817)	(14,083)	-	-
Beginning Fund Balance	1,050,638	550,304	319,327	68,947	68,947	14,756	1,173	1,673	2,173
Fiscal Year Transactions	(500,333)	(230,977)	(250,380)	(54,864)	(54,191)	(13,583)	500	500	500
Adjustments	-	-	-	-	-	-	-	-	-
Ending Fund Balance	\$ 550,304	\$ 319,327	\$ 68,947	\$ 14,083	\$ 14,756	\$ 1,173	\$ 1,673	\$ 2,173	\$ 2,673
Designated for Tech Refresh	496,800	255,900	55,900	-	-	-	-	-	-
Designated for Operations	-	-	-	-	14,756	1,173	-	-	-
General Reserve	\$ 53,504	\$ 63,427	\$ 13,047	\$ 14,083	\$ (0)	\$ (0)	\$ 1,673	\$ 2,173	\$ 2,673

**2019-20 ANNUAL REPORT
STATE REQUIRED REPORT
SPECIAL RESERVE FUND**

Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals	2020-21 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	1,708.97	500.00	-70.7%
5) TOTAL, REVENUES			1,708.97	500.00	-70.7%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals	2020-21 Budget	Percent Difference
9) TOTAL, EXPENDITURES			0.00	0.00	0.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			1,708.97	500.00	-70.7%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	55,900.00	14,083.00	-74.8%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(55,900.00)	(14,083.00)	-74.8%

Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals	2020-21 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(54,191.03)	(13,583.00)	-74.9%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	68,947.08	14,756.05	-78.6%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			68,947.08	14,756.05	-78.6%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			68,947.08	14,756.05	-78.6%
2) Ending Balance, June 30 (E + F1e)			14,756.05	1,173.05	-92.1%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted					
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%

Center for Advanced Research Technology (CART) JPA Fund for Other Than Capital Outlay Projects
 Fresno County

Unaudited Actuals

Expenditures by Object

10 76554 0000000
 Form 17

Description	Resource Codes	Object Codes	2019-20	2020-21	Percent Difference
			Unaudited Actuals	Budget	
d) Assigned					
Other Assignments		9780	14,756.05	1,173.05	-92.1%
Operations	0000	9780	14,756.05		
Operations	0000	9780		1,173.05	
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals	2020-21 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	14,462.05		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Cash Account		9130	0.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	294.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) TOTAL, ASSETS			14,756.05		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		

Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals	2020-21 Budget	Percent Difference
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30 (must agree with line F2) (G9 + H2) - (I6 + J2)			14,756.05		

Center for Advanced Research Technology (CART) JPA Fund for Other Than Capital Outlay Projects
 Fresno County

Unaudited Actuals

Expenditures by Object

10 76554 0000000
 Form 17

Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals	2020-21 Budget	Percent Difference
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Interest		8660	1,708.97	500.00	-70.7%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			1,708.97	500.00	-70.7%
TOTAL, REVENUES			1,708.97	500.00	-70.7%

Center for Advanced Research Technology (CART) JPA Fund for Other Than Capital Outlay Projects
 Fresno County Expenditures by Object

Unaudited Actuals

10 76554 0000000
 Form 17

Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals	2020-21 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: General Fund/CSSF		8912	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
To: General Fund/CSSF		7612	55,900.00	14,083.00	-74.8%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			55,900.00	14,083.00	-74.8%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%

Center for Advanced Research Technology (CART) JPA Fund for Other Than Capital Outlay Projects
 Fresno County Expenditures by Object

Unaudited Actuals

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Description	Resource Codes	Object Codes	2019-20 Unaudited Actuals	2020-21 Budget	Percent Difference
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			(55,900.00)	(14,083.00)	-74.8%