

Center for Advanced Research & Technology

CART



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2016-17
Annual Report

September 12, 2017

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CENTER FOR ADVANCED RESEARCH & TECHNOLOGY

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Introduction - Second Interim Budget

The Center for Advanced Research and Technology [CART] was established in April 1997 by a Joint Powers Authority Agreement, pursuant to the provision of Title I, Division 7, Chapter 5, Articles 1 through 4 of the California Government Code. Its purpose is to provide for the financing and operation of a joint-use college preparatory technical center for high school age students.

For the past fifteen (15) fiscal years, quarterly financial reports have been prepared by CART's Treasurer for review by the Board which reflects updated financial data relative to the General Fund and the Special Reserve Fund. The quarterly reports consist of First Interim, Second Interim, and Third Quarter. The First and Second Interim reports are prepared based on a year to date basis as of October 31 and January 31 of each fiscal year, respectively as required based on Education Code Section 46704.33. The Third Quarter and Annual Financial Reports are prepared on a year to date basis as of March 31 and June 30, respectively. The Annual Financial Report (Fourth Quarter) is prepared for review by the Board prior to the completion of the audited financial statements.

This report will provide the reader with information regarding the 2016-17 Annual Report and its comparison to the 2016-17 Second Interim budget for revenues and expenditures. A summary of budget differences between major classifications of revenues and expenditures is included.

2016-17

Annual Report

September 12, 2017

**2016-17 ANNUAL REPORT
GENERAL FUND BUDGET**

**CART GENERAL
FUND**

Summary Revisions to General Fund Budget

The following narrative will summarize the major revenue and expenditure categories for the General Fund.

I. 2016-17 REVENUES

A. Local Revenues

Local Revenues at Second Interim of \$2,491,920, changed to \$2,337,007 as of the Annual Report, a decrease of \$154,913. The decrease is primarily related to Fresno County ROP purchasing equipment for the ROP courses. The purchase resulted in a decrease to local revenues and equipment expenditures in the CART General Fund by an amount equal to the purchase. This decrease was offset by an increase to the Summer Academy revenue. The program's revenue increased by 73.8% over last year's actual revenue. The changed to Local Revenues are as follows:

<u>Item</u>	<u>Budget Adj.</u>	
Summer Academy	\$ 28,699	
Other Local Revenues	(23,045)	
District Transfers	(24,031)	
Fresno ROP	(136,536)	
Change from 2 nd Interim to Annual	\$ (154,913)	
	<u>2016-17</u>	<u>2016-17</u>
	<u>Adopted Budget</u>	<u>Annual</u>
	\$ 2,265,521	\$2,337,007
		<u>Increase/(Decrease)</u>
		\$ 71,486

B. Inter-fund Transfers In

Inter-fund Transfer In are \$508,900 as of the Annual Report. This is unchanged from the Adopted Budget. The funds are transferred in from the Special Reserve Fund for the technology refresh plan.

Change from 2 nd Interim to Annual	\$ -0-	
	<u>2016-17</u>	<u>2016-17</u>
	<u>Adopted Budget</u>	<u>Annual</u>
	\$ 508,900	\$ 508,900
		<u>Increase/(Decrease)</u>
		\$ -0-

C. Annual General Fund Revenues

The total CART revenues for the 2016-17 Annual Report are \$2,845,907. This is a decrease of \$154,913 from the Second Interim budget.

Change from 2nd Interim to Annual		\$ (154,913)
<u>2016-17 Adopted Budget</u>	<u>2016-17 Annual</u>	<u>Increase/(Decrease)</u>
\$ 2,774,421	\$2,845,907	\$ 71,486

the Technology Refresh Plan accounts. This balance will be carried forward to be used specifically for technology. The changes are as follows:

<u>Item</u>	<u>Budget Adj.</u>	
Other Supplies	\$	21,153
Fresno ROP Purchase		(101,390)
Tech Refresh Carryover		(274,160)
Change from 2nd Interim to Annual		<u>\$ (354,397)</u>
<u>2016-17 Adopted Budget</u>	<u>2016-17 Annual</u>	<u>Increase/(Decrease)</u>
\$ 651,002	\$ 384,741	\$ (266,261)

II. 2016-17 EXPENDITURES

A. Books, Supplies and Other Materials

Books, Supplies and Other Materials changed from \$739,138 at Second Interim to \$384,741 for the Annual Report, a decrease of \$354,397. The decrease is primarily due to the equipment purchase made by Fresno County for CART’s ROP classes. As mentioned, in the Local Revenues section, this purchase resulted in a decrease to the Local Revenues and equipment expenditures allocation for an amount equal to the purchase. Additionally, CART ended the year with an available balance in

B. Contracted Services and Other Operating

Contracted Services and Other Operating Expenditures changed from \$2,317,189 at Second Interim to \$2,291,920 as of the Annual Report, a decrease of \$25,269. The change is primarily related to a reduction in reimbursable payroll charges for Fresno and Clovis Unified employees due to attrition. The decrease was offset by an increase in utilities and phone expenses. The changes are as follows:

<u>Item</u>	<u>Budget Adj.</u>	
Utilities	\$	22,224
Phone		4,207
Contracted Services		3,945
FUSD/CUSD Payroll Reimb.		(55,645)
Change from 2 nd Interim to Annual	\$	(25,269)
<u>2016-17 Adopted Budget</u>	<u>2016-17 Annual</u>	<u>Increase/(Decrease)</u>
\$ 2,183,341	\$ 2,291,920	\$ 108,579

C. Capital Outlay

Capital Outlay of \$25,080 as of the Annual Report is unchanged from the Adopted Budget.

Change from 2 nd Interim to Annual	\$	-0-
<u>2016-17 Adopted Budget</u>	<u>2016-17 Annual</u>	<u>Increase/(Decrease)</u>
\$ -0-	\$ 25,080	\$ 25,080

D. Total General Fund Expenditures

The total General Fund expenditures as of the Annual Report are \$2,701,742. This is a decrease of \$379,665 from the Second Interim budget.

Change from 2 nd Interim to Annual	\$ (379,665)	
<u>2016-17 Adopted Budget</u>	<u>2016-17 Annual</u>	<u>Increase/(Decrease)</u>
\$ 2,834,343	\$ 2,701,742	\$ (132,601)

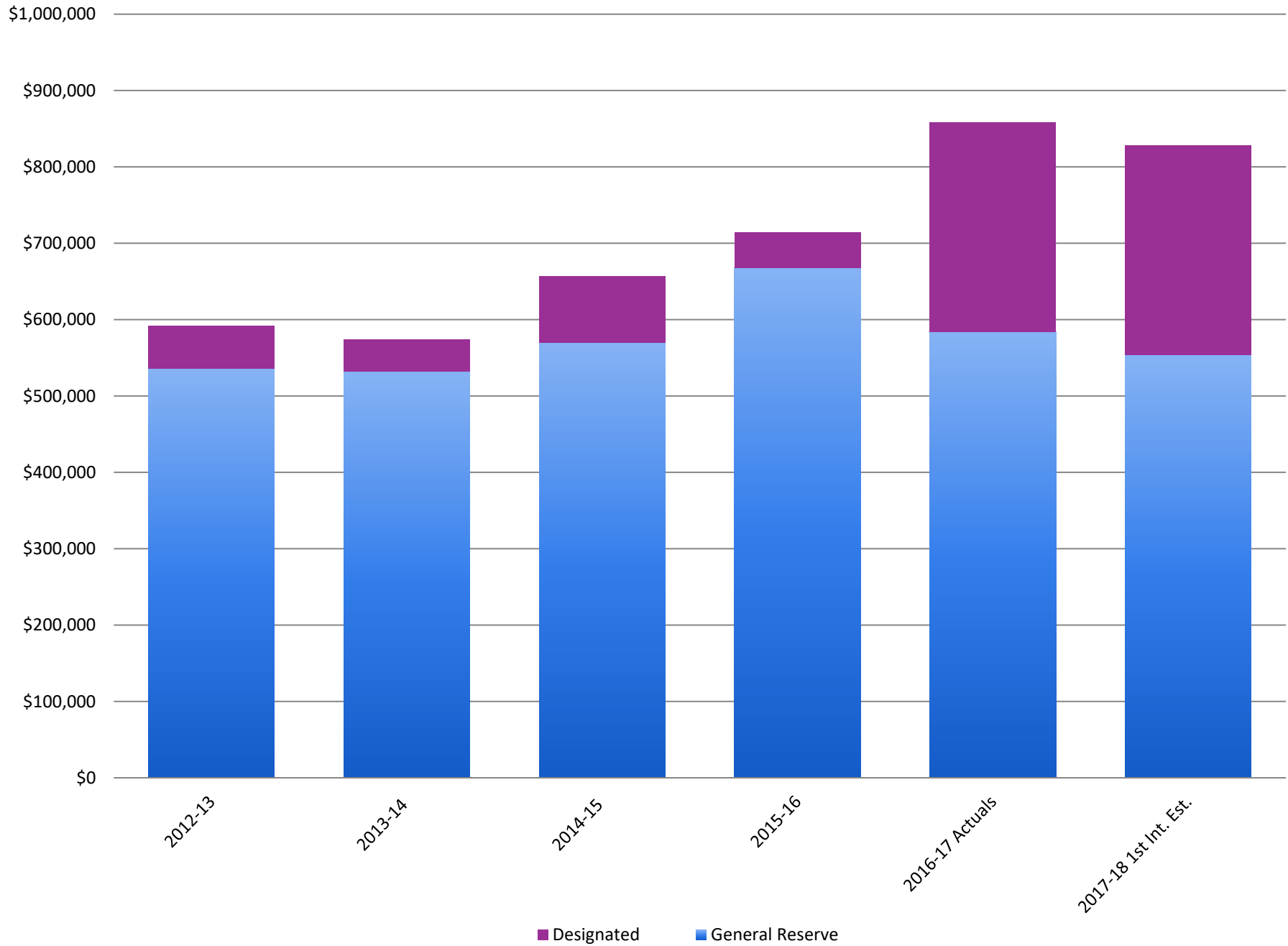
III. Fund Balance

The Center for Advanced Research & Technology's projected General Fund ending fund balance for 2016-17, as of the Annual Report, is \$858,460.

Beginning Balance 7/1/16, audited	\$ 714,295
Revenues	2,845,907
Expenditures	<u>2,701,742</u>
Surplus/(Deficit)	<u>144,165</u>
Ending Balance, 6/30/17, unaudited	<u>\$ 858,460</u>
Components of Ending Balance:	
Assigned: Tech Refresh	274,160
Unassigned	<u>\$ 584,300</u>
Tech Refresh Carryover	\$(274,160)
Geekwise Contract	<u>25,000</u>
Total One-Time Items	<u>\$(249,160)</u>
Operating Deficit	<u>\$ (104,995)</u>

**2016-17 ANNUAL REPORT
ENDING FUND BALANCE GRAPH**

CART Ending Fund Balance History



2016-17 ANNUAL REPORT
GENERAL FUND DETAIL REPORT

Annual Budget Change Report
Fiscal Year 7/1/2016 - 6/30/2017

Fund: 78 SubFund: -	Adopted Budget	2nd Interim Budget	Actuals	Diff Btwn Actual & Adpt	Diff Btwn Actual and I2	Pct Chg Actual & Adopted	Pct Chg Actual and I2
78 - CENTER FOR ADV RSCH & TECH	\$2,774,421	\$3,000,820	\$2,845,907	\$71,486	(\$154,913)	2.6	(5.2)
8600 - 8799 Other Local Revenue							
8650 - Leases and Rentals							
865000 - LOC LEASES & RENTAL	6,000	6,000	447	(5,553)	(5,553)	(92.6)	(92.6)
	\$6,000	\$6,000	\$447	(\$5,553)	(\$5,553)	(92.6)	(92.6)
8660 - Interest							
866000 - LOC INTEREST INCOME/TREAS	8,500	8,500	10,416	1,916	1,916	22.5	22.5
	\$8,500	\$8,500	\$10,416	\$1,916	\$1,916	22.5	22.5
8677 - Interagency Services Between LEAs							
867700 - LOC INTERAGENCY	614,920	762,909	602,343	(12,578)	(160,567)	(2.0)	(21.0)
	\$614,920	\$762,909	\$602,343	(\$12,578)	(\$160,567)	(2.0)	(21.0)
8689 - All Other Fees and Contracts							
868900 - LOC ALL OTH FEES	12,000	12,000	40,699	28,699	28,699	239.2	239.2
	\$12,000	\$12,000	\$40,699	\$28,699	\$28,699	239.2	239.2
8699 - All Other Local Revenue							
869900 - LOC OTHER REVENUE	7,000	7,000	31,578	24,578	24,578	351.1	351.1
	\$7,000	\$7,000	\$31,578	\$24,578	\$24,578	351.1	351.1
8799 - Other Transfers In from All Others							
879900 - TRANSFER FROM ALL OTHERS	1,617,101	1,695,511	1,651,524	34,423	(43,987)	2.1	(2.6)
	\$1,617,101	\$1,695,511	\$1,651,524	\$34,423	(\$43,987)	2.1	(2.6)
8600 - 8799 Other Local Revenue	\$2,265,521	\$2,491,920	\$2,337,007	\$71,486	(\$154,913)	3.2	(6.2)
Percent of Total	81.7%	83.0%	82.1%				
8900 - 8929 Interfund Transfers In							
8912 - Between General Fund and Special Reserve Fund							
891201 - TRANSFER BETWEEN GF AND SRF	508,900	508,900	508,900	0	0	0.0	0.0
	\$508,900	\$508,900	\$508,900	\$0	\$0	0.0	0.0
8900 - 8929 Interfund Transfers In	\$508,900	\$508,900	\$508,900	\$0	\$0	0.0	0.0
Percent of Total	18.3%	17.0%	17.9%				

Annual Budget Change Report
Fiscal Year 7/1/2016 - 6/30/2017

Fund: 78 SubFund: -	Adopted Budget	2nd Interim Budget	Actuals	Diff Btwn Actual & Adpt	Diff Btwn Actual and I2	Pct Chg Actual & Adopted	Pct Chg Actual and I2
8980 - 8999 Contributions							
8980 - Contributions from Unrestricted Revenues							
898000 - CONTRIB FR UNRESTRICTED REV	0	0	0	0	0	N/A	N/A
	\$0	\$0	\$0	\$0	\$0	N/A	N/A
8980 - 8999 Contributions	\$0	\$0	\$0	\$0	\$0	N/A	N/A
Percent of Total	0.0%	0.0%	0.0%				

Annual Budget Change Report
Fiscal Year 7/1/2016 - 6/30/2017

Fund: 78 SubFund: -	Adopted Budget	2nd Interim Budget	Actuals	Diff Btwn Actual & Adpt	Diff Btwn Actual and I2	Pct Chg Actual & Adopted	Pct Chg Actual and I2
78 - CENTER FOR ADV RSCH & TECH	\$2,834,343	\$3,081,407	\$2,701,742	(\$132,601)	(\$379,665)	(4.7)	(12.3)
4000 - 4999 Books and Supplies							
4300 - Materials and Supplies							
430000 - INSTRUCTIONAL SUPPLIES	106,102	148,409	104,069	(2,033)	(44,340)	(1.9)	(29.9)
430001 - SUPPLIES CARRYOVER	0	72,932	0	0	(72,932)	N/A	(100.0)
430005 - FOOD/IN-HOUSE MEETINGS	2,500	2,425	3,087	587	662	23.5	27.3
430008 - SUPPLIES NON-CLASSROOM	24,650	23,322	23,183	(1,467)	(139)	(6.0)	(0.6)
430050 - SUPPLIES M&O	6,850	6,850	5,895	(955)	(955)	(13.9)	(13.9)
	\$140,102	\$253,938	\$136,234	(\$3,868)	(\$117,704)	(2.8)	(46.4)
4400 - Noncapitalized Equipment							
440000 - EQUIP \$500-\$24999	510,900	485,200	248,507	(262,393)	(236,693)	(51.4)	(48.8)
	\$510,900	\$485,200	\$248,507	(\$262,393)	(\$236,693)	(51.4)	(48.8)
4000 - 4999 Books and Supplies	\$651,002	\$739,138	\$384,741	(\$266,261)	(\$354,397)	(40.9)	(47.9)
Percent of Total	23.0%	24.0%	14.2%				
5000 - 5999 Services and Other Operating Expenditures							
5100 - Subagreements for Services							
510000 - SUBAGREEMENTS FOR SERVICES	0	54,995	54,995	54,995	0	N/A	0.0
	\$0	\$54,995	\$54,995	\$54,995	\$0	N/A	0.0
5200 - Travel and Conferences							
520000 - CONF/TRAVEL	12,950	15,635	15,056	2,106	(579)	16.3	(3.7)
	\$12,950	\$15,635	\$15,056	\$2,106	(\$579)	16.3	(3.7)
5300 - Dues and Memberships							
530000 - DUES & MEMBERSHIP	60	60	0	(60)	(60)	(100.0)	(100.0)
	\$60	\$60	\$0	(\$60)	(\$60)	(100.0)	(100.0)
5400 - Insurance							
545001 - PROPERTY INS	42,500	48,079	48,079	5,579	0	13.1	0.0
	\$42,500	\$48,079	\$48,079	\$5,579	\$0	13.1	0.0
5500 - Operations and Housekeeping Services							
550030 - WATER/SEWER	16,000	16,000	10,534	(5,466)	(5,466)	(34.2)	(34.2)
550040 - GARBAGE	3,500	3,500	0	(3,500)	(3,500)	(100.0)	(100.0)
550080 - PG&E	185,000	185,000	216,190	31,190	31,190	16.9	16.9
	\$204,500	\$204,500	\$226,724	\$22,224	\$22,224	10.9	10.9

Annual Budget Change Report
Fiscal Year 7/1/2016 - 6/30/2017

Fund: 78 SubFund: -	Adopted Budget	2nd Interim Budget	Actuals	Diff Btwn Actual & Adpt	Diff Btwn Actual and I2	Pct Chg Actual & Adopted	Pct Chg Actual and I2
5000 - 5999 Services and Other Operating Expenditures							
5600 - Rentals, Leases, Repairs, and Noncapitalized Improvements							
560002 - MAINTENANCE AGREEMENTS	1,000	1,000	0	(1,000)	(1,000)	(100.0)	(100.0)
560003 - ALARM SYSTEM	3,000	3,000	3,252	252	252	8.4	8.4
560006 - REPAIR EQUIP	2,500	8,300	10,170	7,670	1,870	306.8	22.5
	\$6,500	\$12,300	\$13,422	\$6,922	\$1,122	106.5	9.1
5750 - Transfers of Direct Costs - Interfund							
575070 - DIRECT COST/TCH CTR INTERFUND	0	0	0	0	0	N/A	N/A
	\$0	\$0	\$0	\$0	\$0	N/A	N/A
5800 - Professional/Consulting Services and Operating Expenditures							
580001 - CONT FOR PER SERV/INDIVIDUAL	0	0	11,970	11,970	11,970	N/A	N/A
580002 - CONTRACT SERVICES	25,000	50,000	34,101	9,101	(15,899)	36.4	(31.8)
580004 - BUS USAGE / CART	12,750	19,775	20,545	7,795	770	61.1	3.9
580005 - LEGAL SERVICES	7,500	7,500	4,058	(3,442)	(3,442)	(45.9)	(45.9)
580006 - ADVERTISING	220	220	441	221	221	100.5	100.5
580008 - FEES/ADMISSION - STUDENTS	0	760	0	0	(760)	N/A	(100.0)
580010 - SOFTWARE LICENSE	0	15,850	26,452	26,452	10,602	N/A	66.9
580081 - CONTRACT/CUSD	196,805	196,805	197,241	436	436	0.2	0.2
580082 - CONTRACT/FUSD CERTIFICATED	363,308	363,308	337,805	(25,503)	(25,503)	(7.0)	(7.0)
580083 - CONTRACT/CUSD CERTIFICATED	521,931	539,246	513,700	(8,231)	(25,546)	(1.6)	(4.7)
580084 - CONTRACT/FUSD CLASSIFIED	102,477	102,477	95,436	(7,041)	(7,041)	(6.9)	(6.9)
580085 - CONTRACT/CUSD CLASSIFIED	229,825	227,039	227,881	(1,944)	842	(0.8)	0.4
580088 - CONTRACT/FUSD BENEFITS	176,599	176,599	164,744	(11,855)	(11,855)	(6.7)	(6.7)
580089 - CONTRACT/CUSD BENEFITS	273,416	275,041	288,063	14,647	13,022	5.4	4.7
	\$1,909,831	\$1,974,620	\$1,922,438	\$12,607	(\$52,182)	0.7	(2.6)
5900 - Communications							
590001 - PHONE CERTIFICATED	5,000	5,000	10,037	5,037	5,037	100.7	100.7
590005 - COMMUNICATION/POSTAGE	2,000	2,000	1,170	(830)	(830)	(41.5)	(41.5)
	\$7,000	\$7,000	\$11,207	\$4,207	\$4,207	60.1	60.1
5000 - 5999 Services and Other Operating Expenditures	\$2,183,341	\$2,317,189	\$2,291,920	\$108,579	(\$25,269)	5.0	(1.1)
Percent of Total	77.0%	75.2%	84.8%				
6000 - 6999 Capital Outlay							
6200 - Buildings and Improvements of Buildings							
620000 - BLDG/IMPRV OF BLDG	0	25,080	25,080	25,080	0	N/A	0.0
	\$0	\$25,080	\$25,080	\$25,080	\$0	N/A	0.0
6000 - 6999 Capital Outlay	\$0	\$25,080	\$25,080	\$25,080	\$0	N/A	0.0
Percent of Total	0.0%	0.8%	0.9%				

**2016-17 ANNUAL REPORT
MULTI-YEAR PROJECTIONS**



MULTI-YEAR PROJECTION

ASSUMPTIONS:

- Fresno County ROP (CTE) Revenues will remain flat
 - ✓ All prior year carryover has been fully expended, with the exception of \$10,146 in Restricted Lottery
 - Restricted Lottery can be used to purchase instructional supplies
- District contributions will increase July 1 of each fiscal year by an amount equal to the Consumer Price Index
 - ✓ 2017-18 projected CPI is 2.72% or an increase of \$21,934 per district; 43,868 total
- Salary/benefit expenditures will increase by:
 - ✓ Clovis USD Board approved a 1.5% salary schedule increase for the 2017-18 fiscal year
 - A 1% increase for Clovis USD CART funded employees is equal to approximately \$10,300
 - ✓ Fresno USD contracts are still being negotiated
 - A 1% increase for Fresno USD CART funded employees is equal to approximately \$7,300
 - ✓ 1.5% increase is planned for each subsequent year to account for step/column increases, health & welfare, retirement systems and offset by projected attrition due to retirement or turnover
- Utility budgets are budgeted with a 2% increase for each subsequent year
- CART's ongoing deficit
 - ✓ The Operating deficit for 2016-17 was \$104,995.
- Fiscal 2017-18 is the third year of the recently approved five-year technology refresh plan
 - ✓ Funds will be transferred in from the Special Reserve Fund
 - ✓ In 2017-18 each District will contribute an additional \$100,000, ongoing, towards the technology refresh plan
- The Geekwise contract approved for fiscal year 2016-17 was a one-year contract and is not included in the budget for 2017-18 forward.

CENTER FOR ADVANCED RESEARCH AND TECHNOLOGY

General Fund

Three Year Financial History, Adopted Budget, First Interim Projection, Three Year Projection

	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Adopted</u>	<u>1st Int Est</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>
Revenues								
Other Local Revenue	2,282,744	2,443,191	2,337,007	2,500,822	2,500,822	2,498,007	2,541,247	2,585,612
Interfund Transfers In	119,528	273,900	508,900	240,900	240,900	155,900	-	-
Total Revenue	2,402,272	2,717,091	2,845,907	2,741,722	2,741,722	2,653,907	2,541,247	2,585,612
\$ Increase/(decrease)	219,955	314,819	128,816	(104,185)	-	(87,815)	(112,660)	44,365
% Increase/(decrease)	10.08%	13.11%	4.74%	-3.66%	0.00%	-3.20%	-4.25%	1.75%
Expenditures								
Books and Supplies	240,703	149,115	101,700	138,040	102,717	103,744	104,782	105,829
Technology Refresh	60,715	290,440	287,077	440,900	440,900	355,900	200,000	200,000
Services and Other Operating	2,018,106	2,114,648	2,287,885	2,231,876	2,228,385	2,253,752	2,279,503	2,305,645
Capital Outlay	-	105,495	25,080	-	-	-	-	-
Total Expenditures	2,319,524	2,659,697	2,701,742	2,810,816	2,772,002	2,713,396	2,584,285	2,611,474
\$ Increase/(decrease)	120,064	340,173	42,045	109,074	(38,814)	(58,606)	(129,111)	27,189
% Increase/(decrease)	5.46%	14.67%	1.58%	4.04%	-1.38%	-2.11%	-4.76%	1.05%
Beginning Fund Balance	574,153	656,901	714,295	858,460	858,460	828,180	768,691	725,654
Fiscal Year Transactions	82,748	57,394	144,165	(69,094)	(30,280)	(59,489)	(43,037)	(25,862)
Ending Fund Balance	\$ 656,901	\$ 714,295	\$ 858,460	\$ 789,366	\$ 828,180	\$ 768,691	\$ 725,654	\$ 699,792
Designated for Tech Refresh	86,813	46,730	274,160	274,160	274,160	274,160	274,160	274,160
General Reserve	\$ 570,088	\$ 667,565	\$ 584,300	\$ 515,206	\$ 554,020	\$ 494,531	\$ 451,494	\$ 425,632
CART General Fund Reserve %	24.58%	25.10%	21.63%	18.33%	19.99%	18.23%	17.47%	16.30%
Total CART Reserve %	11.35%	11.99%	10.05%	8.61%	9.22%	8.31%	7.67%	7.12%

***Total" includes all expenditures posted to the CART General Fund, FUSD and CUSD financials.

**2016-17 ANNUAL REPORT
STATE REQUIRED REPORT**

Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	2,337,006.89	2,500,822.00	7.0%
5) TOTAL, REVENUES			2,337,006.89	2,500,822.00	7.0%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	384,741.29	536,064.00	39.3%
5) Services and Other Operating Expenditures		5000-5999	2,291,920.31	2,266,552.00	-1.1%
6) Capital Outlay		6000-6999	25,080.00	0.00	-100.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
9) TOTAL, EXPENDITURES			2,701,741.60	2,802,616.00	3.7%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(364,734.71)	(301,794.00)	-17.3%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	508,900.00	240,900.00	-52.7%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			508,900.00	240,900.00	-52.7%

Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			144,165.29	(60,894.00)	-142.2%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited					
		9791	714,294.56	858,459.85	20.2%
b) Audit Adjustments					
		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)					
			714,294.56	858,459.85	20.2%
d) Other Restatements					
		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)					
			714,294.56	858,459.85	20.2%
2) Ending Balance, June 30 (E + F1e)					
Components of Ending Fund Balance					
a) Nonspendable					
		9711	0.00	0.00	0.0%
		9712	0.00	0.00	0.0%
		9713	0.00	0.00	0.0%
		9719	0.00	0.00	0.0%
b) Restricted					
		9740	0.00	0.00	0.0%
c) Committed					
		9750	0.00	0.00	0.0%
		9760	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
d) Assigned					
Other Assignments		9780	274,160.00	274,160.00	0.0%
Technology Refresh Plan	0000	9780	274,160.00		
Technology Refresh Plan	0000	9780		274,160.00	
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	584,299.85	523,405.85	-10.4%

Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	765,373.27		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	532,129.98		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) TOTAL, ASSETS			1,297,503.25		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		

Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	439,043.40		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			439,043.40		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30 (must agree with line F2) (G9 + H2) - (I6 + J2)			858,459.85		

Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
FEDERAL REVENUE					
Special Education Discretionary Grants		8182	0.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.0%
Title I, Part A, Administrator Training (NCLB)	4036	8290	0.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.0%
OTHER STATE REVENUE					
Other State Apportionments					
All Other State Apportionments - Current Year		8311	0.00	0.00	0.0%
All Other State Apportionments - Prior Years		8319	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.0%
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
Leases and Rentals		8650	447.00	0.00	-100.0%
Interest		8660	10,416.09	8,500.00	-18.4%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Adult Education Fees		8671	0.00	0.00	0.0%
In-District Premiums/ Contributions		8674	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.0%
Interagency Services		8677	602,342.50	614,920.00	2.1%
All Other Fees and Contracts		8689	40,699.43	24,000.00	-41.0%
Other Local Revenue					
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.0%
All Other Local Revenue		8699	31,577.87	2,500.00	-92.1%
Tuition		8710	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.0%
Transfers of Apportionments					
Special Education SELPA Transfers From Districts or Charter Schools	6500	8791	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
From County Offices	6500	8792	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.0%
ROC/P Transfers					
From Districts or Charter Schools	6360	8791	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.0%
Other Transfers of Apportionments					
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	1,651,524.00	1,850,902.00	12.1%
TOTAL, OTHER LOCAL REVENUE			2,337,006.89	2,500,822.00	7.0%
TOTAL, REVENUES			2,337,006.89	2,500,822.00	7.0%

Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
CERTIFICATED SALARIES					
Certificated Teachers' Salaries		1100	0.00	0.00	0.0%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.0%
CLASSIFIED SALARIES					
Classified Instructional Salaries		2100	0.00	0.00	0.0%
Classified Support Salaries		2200	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.0%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
PERS		3201-3202	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.0%
BOOKS AND SUPPLIES					
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	136,234.02	129,140.00	-5.2%
Noncapitalized Equipment		4400	248,507.27	406,924.00	63.7%
Food		4700	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			384,741.29	536,064.00	39.3%

Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	54,995.00	0.00	-100.0%
Travel and Conferences		5200	15,055.83	18,050.00	19.9%
Dues and Memberships		5300	0.00	0.00	0.0%
Insurance		5400-5450	48,079.00	48,079.00	0.0%
Operations and Housekeeping Services		5500	226,724.13	210,000.00	-7.4%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	13,421.68	4,800.00	-64.2%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	1,922,437.86	1,979,423.00	3.0%
Communications		5900	11,206.81	6,200.00	-44.7%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			2,291,920.31	2,266,552.00	-1.1%
CAPITAL OUTLAY					
Land		6100	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	25,080.00	0.00	-100.0%

Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
Equipment		6400	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			25,080.00	0.00	-100.0%

Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Tuition					
Tuition, Excess Costs, and/or Deficit Payments					
Payments to Districts or Charter Schools		7141	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.0%
Other Transfers Out					
Transfers of Pass-Through Revenues					
To Districts or Charter Schools		7211	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments					
To Districts or Charter Schools	6500	7221	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.0%
ROC/P Transfers of Apportionments					
To Districts or Charter Schools	6360	7221	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
To JPAs	6360	7223	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs		7310	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.0%
TOTAL, EXPENDITURES			2,701,741.60	2,802,616.00	3.7%

Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: Special Reserve Fund		8912	508,900.00	240,900.00	-52.7%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			508,900.00	240,900.00	-52.7%
INTERFUND TRANSFERS OUT					
To: Special Reserve Fund		7612	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Long-Term Debt Proceeds					
Proceeds from Certificates					

Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
of Participation		8971	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			508,900.00	240,900.00	-52.7%

**2016-17 ANNUAL REPORT
SPECIAL RESERVE FUND
BUDGET**

CART SPECIAL RESERVE FUND

Summary of Special Reserve Fund Budget

The following narrative will summarize the major revenue and expenditure categories for the Special Reserve Fund.

I. 2016-17 REVENUES

A. Local Revenues

Special Reserve Fund Local Revenues of \$15,000 at Second Interim changed to \$8,567 as of the Annual Report, a decrease of \$6,433. Local Revenues are comprised solely of interest revenues.

Change from 2nd Interim to Annual		\$ (6,433)
<u>2016-17 Adopted Budget</u>	<u>2016-17 Annual</u>	<u>Increase/(Decrease)</u>
\$ 15,000	\$ 8,567	\$ (6,433)

B. Special Reserve Fund Revenues

The total CART Special Reserve Fund revenues for 2016-17 as of the Annual Report are \$8,567.

Change from 2nd Interim to Annual		\$ (6,433)
<u>2016-17 Adopted Budget</u>	<u>2016-17 Annual</u>	<u>Increase/(Decrease)</u>
\$ 15,000	\$ 8,567	\$ (6,433)

II. 2016-17 EXPENDITURES

A. Other Outgo

Other Outgo expenditures as of the Annual Report are \$508,900, this is unchanged from the Adopted Budget. This represents a transfer to CART's General Fund to contribute to the technology refresh plan.

Change from 2nd Interim to Annual		\$ -0-
<u>2016-17</u>	<u>2016-17</u>	
<u>Adopted Budget</u>	<u>Annual</u>	<u>Increase/(Decrease)</u>
\$ 508,900	\$ 508,900	\$ -0-

B. Total Special Reserve Fund Expenditures

The total CART Special Reserve Fund expenditures are \$508,900 as of the Annual Report.

Change from 2nd Interim to Annual		\$ -0-
<u>2016-17</u>	<u>2016-17</u>	
<u>Adopted Budget</u>	<u>Annual</u>	<u>Increase/(Decrease)</u>
\$ 508,900	\$ 508,900	\$ -0-

III. Fund Balance

The Center for Advanced Research & Technology's projected Special Reserve ending fund balance for 2016-17, as of the Annual Report, is \$550,305.

Beginning Balance 7/1/16, audited	\$ 1,050,638
Revenues	8,567
Expenditures	<u>508,900</u>
Surplus/(Deficit)	<u>(500,333)</u>
Ending Balance, 6/30/17, unaudited	<u>\$550,305</u>

All Years Summary of Sale of Property Funded Projects:

• 2006-07 Computer Refresh	\$ 142,370
• 2007 Building Renovations	22,520
• 2007-08 Computer Refresh	60,000
• 2007-08 Building Renovations	425,880
• 2011-12 Annex Emergency Repair	95,370
• 2013-14 Technology Refresh	63,962
• 2014-15 Technology Refresh	119,528
• 2015-16 Technology Refresh	273,900
• 2016-17 Technology Refresh	<u>508,900</u>
Total Support to Date	<u>\$1,203,530</u>

**2016-17 ANNUAL REPORT
SPECIAL RESERVE FUND DETAIL**

Annual Budget Change Report
Fiscal Year 7/1/2016 - 6/30/2017

Fund: 17 SubFund: -	Adopted Budget	3rd Quarter Budget	Actuals	Diff Btwn Actual & Adpt	Diff Btwn Actual & Q3	Pct Chg Actual & Adopted	Pct Chg Actual & Q3
17 - SPEC RESERVE NON-CAPITAL PROJ	\$15,000	\$15,000	\$8,567	(\$6,433)	(\$6,433)	(42.9)	(42.9)
8600 - 8799 Other Local Revenue							
8660 - Interest							
866000 - LOC INTEREST INCOME/TREAS	15,000	15,000	8,567	(6,433)	(6,433)	(42.9)	(42.9)
	\$15,000	\$15,000	\$8,567	(\$6,433)	(\$6,433)	(42.9)	(42.9)
8600 - 8799 Other Local Revenue	\$15,000	\$15,000	\$8,567	(\$6,433)	(\$6,433)	(42.9)	(42.9)
Percent of Total	100.0%	100.0%	100.0%				

Annual Budget Change Report
Fiscal Year 7/1/2016 - 6/30/2017

Fund: 17 SubFund: -	Adopted Budget	3rd Quarter Budget	Actuals	Diff Btwn Actual & Adpt	Diff Btwn Actual & Q3	Pct Chg Actual & Adopted	Pct Chg Actual & Q3
17 - SPEC RESERVE NON-CAPITAL PROJ	\$508,900	\$508,900	\$508,900	\$0	\$0	0.0	0.0
7600 - 7629 Interfund Transfers Out							
7612 - Between General Fund and Special Reserve Fund							
761200 - TRANSFER GF TO SRF/RCA	508,900	508,900	508,900	0	0	0.0	0.0
	\$508,900	\$508,900	\$508,900	\$0	\$0	0.0	0.0
7600 - 7629 Interfund Transfers Out	\$508,900	\$508,900	\$508,900	\$0	\$0	0.0	0.0
Percent of Total	100.0%	100.0%	100.0%				

**2016-17 ANNUAL REPORT
MULTI-YEAR PROJECTIONS**

CENTER FOR ADVANCED RESEARCH AND TECHNOLOGY
Special Reserve Fund
Three Year Financial History, Adopted Budget, First Interim Projection, Three Year Projection

	<u>2014-15</u> <u>Actuals</u>	<u>2015-16</u> <u>Actuals</u>	<u>2016-17</u> <u>Actuals</u>	<u>2017-18</u> <u>Adopted</u>	<u>2017-18</u> <u>1st Int Est</u>	<u>2018-19</u> <u>Projected</u>	<u>2019-20</u> <u>Projected</u>	<u>2020-21</u> <u>Projected</u>
Revenue								
Other Local Revenue	\$ 19,766	\$ 17,331	\$ 8,567	\$ 15,000	\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,500
Total Revenue	19,766	17,331	8,567	15,000	8,500	8,500	8,500	8,500
\$ Increase/(decrease)	1,530	(2,435)	(8,764)	6,433	(6,500)	-	-	-
% Increase/(decrease)	8.39%	-12.32%	-50.57%	75.09%	-43.33%	0.00%	0.00%	0.00%
Expenditures								
Other Outgo	119,528	273,900	508,900	240,900	240,900	155,900	-	-
Total Expenditures	119,528	273,900	508,900	240,900	240,900	155,900	-	-
\$ Increase/(decrease)	55,566	154,372	235,000	(268,000)	-	(85,000)	(155,900)	-
Beginning Fund Balance	1,406,969	1,307,207	1,050,638	550,305	550,305	317,905	170,505	179,005
Fiscal Year Transactions	(99,762)	(256,569)	(500,333)	(225,900)	(232,400)	(147,400)	8,500	8,500
Adjustments	-	-	-	-	-	-	-	-
Ending Fund Balance	\$ 1,307,207	\$ 1,050,638	\$ 550,305	\$ 324,405	\$ 317,905	\$ 170,505	\$ 179,005	\$ 187,505
Designated for Tech Refresh	1,179,600	905,700	396,800	155,900	155,900	-	-	-
General Reserve	\$ 127,607	\$ 144,938	\$ 153,505	\$ 168,505	\$ 162,005	\$ 170,505	\$ 179,005	\$ 187,505

**2016-17 ANNUAL REPORT
SPECIAL RESERVE FUND
STATE REQUIRED REPORT**

Center for Advanced Research Technology (CART) JPA Fund for Other Than Capital Outlay Projects
 Fresno County

Unaudited Actuals

Expenditures by Object

10 76554 0000000
 Form 17

Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	8,566.77	15,000.00	75.1%
5) TOTAL, REVENUES			8,566.77	15,000.00	75.1%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%

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Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
9) TOTAL, EXPENDITURES			0.00	0.00	0.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			8,566.77	15,000.00	75.1%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	508,900.00	240,900.00	-52.7%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(508,900.00)	(240,900.00)	-52.7%

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E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(500,333.23)	(225,900.00)	-54.9%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited					
		9791	1,050,637.61	550,304.38	-47.6%
b) Audit Adjustments					
		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)					
			1,050,637.61	550,304.38	-47.6%
d) Other Restatements					
		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)					
			1,050,637.61	550,304.38	-47.6%
2) Ending Balance, June 30 (E + F1e)					
			550,304.38	324,404.38	-41.1%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash					
		9711	0.00	0.00	0.0%
Stores					
		9712	0.00	0.00	0.0%
Prepaid Expenditures					
		9713	0.00	0.00	0.0%
All Others					
		9719	0.00	0.00	0.0%
b) Restricted					
		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements					
		9750	0.00	0.00	0.0%
Other Commitments					
		9760	0.00	0.00	0.0%

Center for Advanced Research Technology (CART) - JEA Fund for Other Than Capital Outlay Projects
 Fresno County

Unaudited Actuals

Expenditures by Object

10 76554 0000000
 Form 17

Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
d) Assigned					
Other Assignments		9780	550,304.38	324,404.38	-41.1%
Technology Refresh Plan	0000	9780	550,304.38		
Technology Refresh Plan	0000	9780		324,404.38	
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Center for Advanced Research Technology (CART) JEA Fund for Other Than Capital Outlay Projects
 Fresno County

Unaudited Actuals

Expenditures by Object

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 Form 17

Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	548,804.38		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	1,500.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) TOTAL, ASSETS			550,304.38		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		

Center for Advanced Research Technology (CART) - JEA Fund for Other Than Capital Outlay Projects
 Fresno County

Unaudited Actuals
 Expenditures by Object

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Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640			
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30 (must agree with line F2) (G9 + H2) - (I6 + J2)			550,304.38		

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Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Interest		8660	8,566.77	15,000.00	75.1%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			8,566.77	15,000.00	75.1%
TOTAL, REVENUES			8,566.77	15,000.00	75.1%

Center for Advanced Research Technology (CART) - Fund for Other Than Capital Outlay Projects
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Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: General Fund/CSSF		8912	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
To: General Fund/CSSF		7612	508,900.00	240,900.00	-52.7%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			508,900.00	240,900.00	-52.7%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%

Center for Advanced Research Technology (CART) JPA Fund for Other Than Capital Outlay Projects
 Fresno County

Unaudited Actuals

Expenditures by Object

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Description	Resource Codes	Object Codes	2016-17 Unaudited Actuals	2017-18 Budget	Percent Difference
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			(508,900.00)	(240,900.00)	-52.7%