

Center for Advanced Research & Technology

CART



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2012-13
Annual Report
September 10th, 2013

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**2012-13 ANNUAL
GENERAL FUND BUDGET REPORT**



CENTER FOR ADVANCED RESEARCH & TECHNOLOGY

2555 Clovis Avenue • Clovis, California 93611 • (559) 248-7407 • (559) 248-7423

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Introduction - Annual Report

The Center for Advanced Research and Technology [CART] was established in April 1997 by a Joint Powers Authority Agreement, pursuant to the provision of Title I, Division 7, Chapter 5, Articles 1 through 4 of the California Government Code. Its purpose is to provide for the financing and operation of a joint-use college preparatory technical center for high school age students.

For the past eleven (11) fiscal years, quarterly financial reports have been prepared by CART's Treasurer for review by the Board which reflects updated financial data relative to the General Fund and the Special Reserve Fund. The quarterly reports consist of First Interim, Second Interim, and Third Quarter. The First and Second Interim reports are prepared based on a year to date basis as of October 31 and January 31 of each fiscal year, respectively as required based on Education Code Section 46704.33. The Third Quarter and Annual Financial Reports are prepared on a year to date basis as of March 31 and June 30, respectively. The Annual Financial Report (Fourth Quarter) is prepared for review by the Board prior to the completion of the audited financial statements.

This report will provide the reader with a summary of adjustments made to major object classifications of revenue and expenditures accounts since the Third Quarter budget was accepted by the Board.

2013-2014

Annual Report

September 10th, 2013

**CART GENERAL
FUND**

Summary of General Fund Budget

I. 2012-13 REVENUE

A. Local Revenue

Local Revenue changed from \$1,175,792 to \$817,363, a decrease of \$358,428 since Third Quarter. The primary reason for the decrease is due to unspent prior year ROP carryover.

<u>Item</u>	<u>Budget Adj.</u>
ROP Interagency Interest	\$ (495,095)
Leases & Rentals	(3,454)
Other Local Fees	(6,000)
Foundation Reimbursement	(325)
	146,444
Change from 3rd Quarter to Annual:	\$ (358,430)

<u>2012-13 Adopted Budget</u>	<u>2012-13 Annual</u>	<u>Increase/(Decrease)</u>
\$ 817,672	\$ 817,363	\$ (309)

B. Other Financing Sources

Other Financing Sources is \$1,329,647. Contributions to CART are made up of \$664,823, each from CUSD and FUSD.

<u>Change from 3rd Quarter to Annual:</u>		<u>\$ 1</u>
<u>2012-13 Adopted Budget</u>	<u>2012-13 Annual</u>	<u>Increase/(Decrease)</u>
\$ 1,329,646	\$ 1,329,647	\$ 1

C. Annual General Fund Revenue

The total CART revenue for 2012-13 is \$2,147,010, which is a decrease of \$358,428 from Third Quarter.

Change from 3rd Quarter to Annual:		\$ (358,428)
2012-13 <u>Adopted Budget</u>	2012-13 <u>Annual</u>	<u>Increase/(Decrease)</u>
\$ 2,147,318	\$ 2,147,010	\$ (308)

II. 2012-13 EXPENDITURES

A. Books, Supplies and Other Materials

Books, supplies and other materials changed from \$786,330 to \$389,604, a decrease of \$396,726 from Third Quarter. The decrease is primarily due to unspent prior year ROP carryover.

<u>Item</u>	<u>Budget Adj.</u>	
Books	\$ (113)	
Instructional Supplies	(412,982)	
Other/Office Supplies	(134)	
Non-Capitalized Equipment	<u>16,502</u>	
Change from 3rd Quarter to Annual:	<u>\$ (396,726)</u>	
2012-13 <u>Adopted Budget</u>	2012-13 <u>Annual</u>	<u>Increase/(Decrease)</u>
\$ 373,217	\$ 389,604	\$ 16,386

B. Contracted Services and Other Operating Expenses

Contracted Services and Other Operating changed from \$1,951,067 to \$1,936,959, a decrease of \$14,108 from Third Quarter.

<u>Item</u>	<u>Budget Adj.</u>	
Conference/Travel	\$ 13,854	
Insurance	(6,574)	
Water/Sewer/Garbage	196	
PG&E	51,477	
Rental & Leases	(7,011)	
Repair Equipment	(1,822)	
Misc. Contracts	(9,426)	
Bus Usage	(7,550)	
Legal Services	(10,000)	
Contracts with Districts	(52,279)	
Communications	<u>(73)</u>	
Change from 3rd Quarter to Annual:	<u>\$ (14,108)</u>	
2012-13 <u>Adopted Budget</u>	2012-13 <u>Annual</u>	<u>Increase/(Decrease)</u>
\$ 1,963,790	\$ 1,936,959	\$ (26,831)

C. Capital Outlay

Capital Outlay is \$50,757 due to the one time expenditure for landscaping improvements and is a decrease of \$1,118 from the Third Quarter Budget.

Change from 3rd Quarter to Annual: \$ (1,118)		
2012-13 <u>Adopted Budget</u>	2012-13 <u>Annual</u>	<u>Increase/(Decrease)</u>
\$ -0-	\$ 50,757	\$ 50,757

D. Total General Fund Expenditures

The total General Fund expenditures are \$2,377,320, which is a decrease of \$411,952 from Third Quarter Budget.

Change from 3rd Quarter to Annual: \$ (411,952)		
2012-13 <u>Adopted Budget</u>	2012-13 <u>Annual</u>	<u>Increase/(Decrease)</u>
\$ 2,337,008	\$ 2,377,320	\$ 40,312

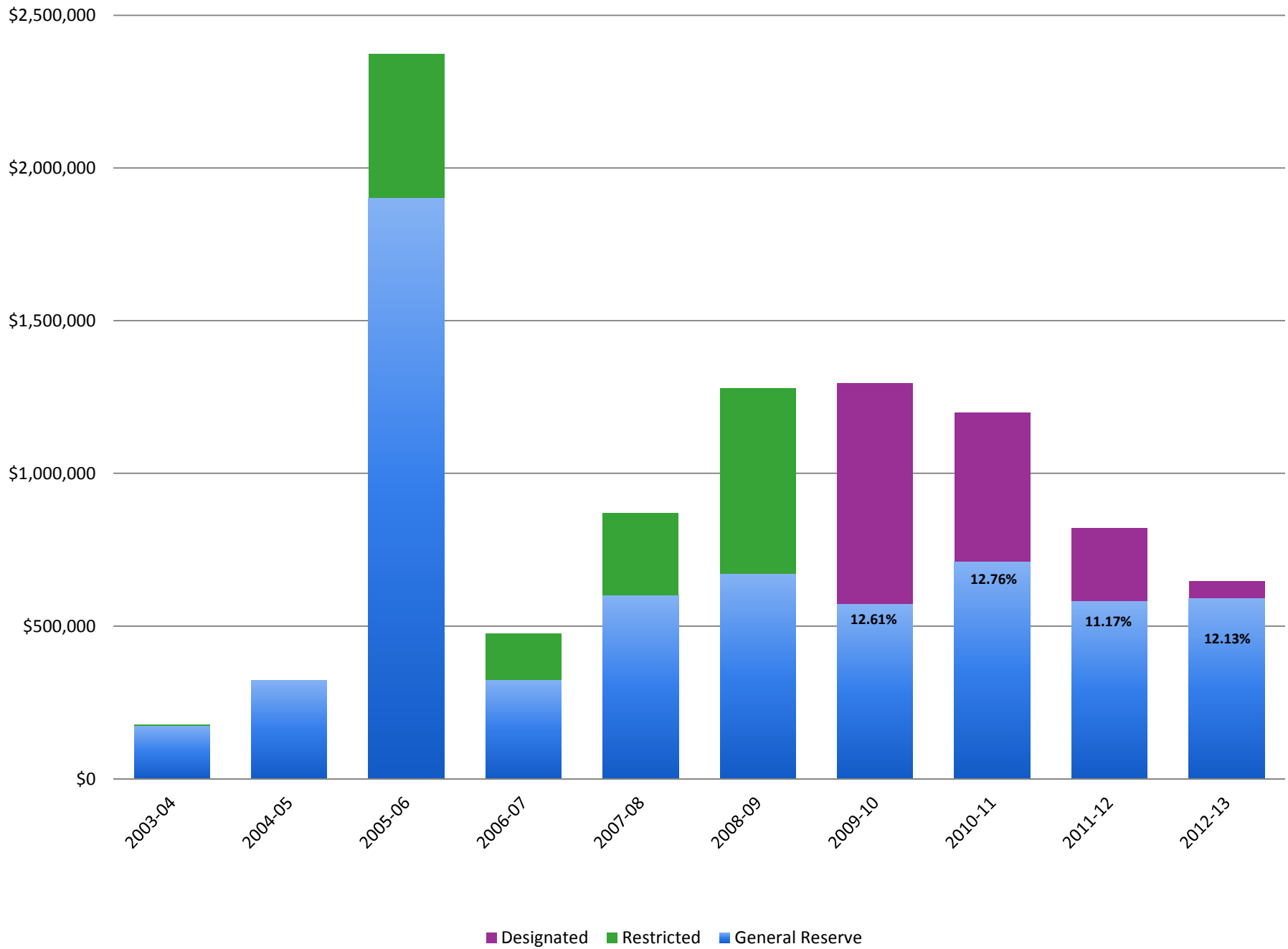
III. Fund Balance

The Center for Advanced Research & Technology's projected General Fund balance for 2012-13 is \$591,296.

Beginning Balance 7/1/12, Audited	\$ 821,606
Revenue	2,147,010
Expenditures	2,377,320
Surplus/ (Deficit)	\$ (230,310)
Ending Fund Balance 6/30/13, Unaudited	\$ 591,296
<u>Components of Ending Balance:</u>	
Designated for Tech. Refresh Plan	\$ 55,566
General Reserve	\$ 535,730
<u>Included in 2012-13</u>	
Technology Refresh Plan	\$ 183,428
Landscaping Improvements	50,757
Emergency Data Recovery	21,950
Current Year Operating Surplus/(Deficit)	\$ 25,825

**2012-13 ANNUAL
ENDING FUND BALANCE GRAPH**

CART Ending Fund Balance History



**2012-13 ANNUAL
GENERAL FUND REVENUE**

Annual Budget Change Report
Fiscal Year 7/1/2012 - 6/30/2013

Fund: 78 SubFund: -	Adopted Budget	3rd Quarter Budget	Annual Budget	Diff Btwn Actual & Adpt	Diff Btwn Annual & Q3	Pct Chg Actl & Adpt	Pct Chg Annual & Q3
78 - CENTER FOR ADV RSCH & TECH	\$2,147,318	\$2,505,438	\$2,147,010	(\$308)	(\$358,428)	0.0	(14.3)
8600 - 8799 Other Local Revenue							
8650 - Leases and Rentals							
865000 - LOC LEASES & RENTAL	6,000	6,000	0	(6,000)	(6,000)	(100.0)	(100.0)
	\$6,000	\$6,000	\$0	(\$6,000)	(\$6,000)	(100.0)	(100.0)
8660 - Interest							
866000 - LOC INTEREST INCOME/TREAS	30,000	10,000	6,546	(23,454)	(3,454)	(78.2)	(34.5)
	\$30,000	\$10,000	\$6,546	(\$23,454)	(\$3,454)	(78.2)	(34.5)
8677 - Interagency Services Between LEAs							
867700 - LOC INTERAGENCY	767,672	1,129,730	634,635	(133,037)	(495,095)	(17.3)	(43.8)
	\$767,672	\$1,129,730	\$634,635	(\$133,037)	(\$495,095)	(17.3)	(43.8)
8699 - All Other Local Revenue							
861000 - LOC DEF REVENUE	0	16,062	16,062	16,062	0	N/A	0.0
868900 - LOC ALL OTH FEES	12,000	12,000	11,675	(325)	(325)	(2.7)	(2.7)
869900 - LOC OTHER REVENUE	2,000	2,000	148,444	146,444	146,444	7322.2	7322.2
	\$14,000	\$30,062	\$176,181	\$162,181	\$146,119	1158.4	486.1
8799 - Other Transfers In from All Others							
879900 - TRANSFER FROM ALL OTHERS	1,329,646	1,329,646	1,329,647	1	1	0.0	0.0
	\$1,329,646	\$1,329,646	\$1,329,647	\$1	\$1	0.0	0.0
8600 - 8799 Other Local Revenue	\$2,147,318	\$2,505,438	\$2,147,010	(\$308)	(\$358,428)	0.0	(14.3)
Percent of Total	100.0%	100.0%	100.0%				

**2012-13 ANNUAL
GENERAL FUND EXPENDITURES**

Annual Budget Change Report
Fiscal Year 7/1/2012 - 6/30/2013

Fund: 78 SubFund: -	Adopted Budget	3rd Quarter Budget	Annual Budget	Diff Btwn Actual & Adpt	Diff Btwn Annual & Q3	Pct Chg Actl & Adpt	Pct Chg Annual & Q3
78 - CENTER FOR ADV RSCH & TECH	\$2,337,008	\$2,789,272	\$2,377,320	\$40,312	(\$411,952)	1.7	(14.8)
4000 - 4999 Books and Supplies							
4200 - Books and Other Reference Materials							
420000 - OTH BOOKS/LIBRARY	2,513	1,713	1,600	(913)	(113)	(36.3)	(6.6)
	\$2,513	\$1,713	\$1,600	(\$913)	(\$113)	(36.3)	(6.6)
4300 - Materials and Supplies							
430000 - INSTRUCTIONAL SUPPLIES	151,738	166,345	153,716	1,978	(12,629)	1.3	(7.6)
430001 - SUPPLIES CARRYOVER	0	400,353	0	0	(400,353)	N/A	(100.0)
430005 - FOOD/IN-HOUSE MEETINGS	7,055	5,555	2,351	(4,704)	(3,204)	(66.7)	(57.7)
430008 - SUPPLIES NON-CLASSROOM	16,329	15,629	20,296	3,966	4,666	24.3	29.9
430050 - SUPPLIES M&O	5,850	5,850	4,254	(1,596)	(1,596)	(27.3)	(27.3)
	\$180,972	\$593,732	\$180,618	(\$355)	(\$413,115)	(0.2)	(69.6)
4400 - Noncapitalized Equipment							
440000 - EQUIP \$500-\$24999	189,732	190,884	207,386	17,654	16,502	9.3	8.6
	\$189,732	\$190,884	\$207,386	\$17,654	\$16,502	9.3	8.6
4000 - 4999 Books and Supplies	\$373,217	\$786,330	\$389,604	\$16,386	(\$396,726)	4.4	(50.5)
Percent of Total	16.0%	28.2%	16.4%				
5000 - 5999 Services and Other Operating Expenditures							
5200 - Travel and Conferences							
520000 - CONF/TRAVEL	8,340	7,129	20,983	12,643	13,854	151.6	194.3
	\$8,340	\$7,129	\$20,983	\$12,643	\$13,854	151.6	194.3
5400 - Insurance							
545001 - PROPERTY INS	52,400	52,400	45,826	(6,574)	(6,574)	(12.5)	(12.5)
	\$52,400	\$52,400	\$45,826	(\$6,574)	(\$6,574)	(12.5)	(12.5)
5500 - Operations and Housekeeping Services							
550030 - WATER/SEWER	16,000	16,000	16,104	104	104	0.6	0.6
550040 - GARBAGE	3,500	3,500	3,592	92	92	2.6	2.6
550080 - PG&E	170,000	170,000	221,477	51,477	51,477	30.3	30.3
	\$189,500	\$189,500	\$241,173	\$51,673	\$51,673	27.3	27.3

Annual Budget Change Report
Fiscal Year 7/1/2012 - 6/30/2013

Fund: 78
 SubFund: -

	Adopted Budget	3rd Quarter Budget	Annual Budget	Diff Btwn Actual & Adpt	Diff Btwn Annual & Q3	Pct Chg Actl & Adpt	Pct Chg Annual & Q3
5000 - 5999 Services and Other Operating Expenditures							
5600 - Rentals, Leases, Repairs, and Noncapitalized Improvements							
560002 - CONTRACT	7,017	7,017	540	(6,477)	(6,477)	(92.3)	(92.3)
560003 - ALARM SYSTEM	3,000	3,000	2,271	(729)	(729)	(24.3)	(24.3)
560005 - RENTAL	12,300	8,511	1,500	(10,800)	(7,011)	(87.8)	(82.4)
560006 - REPAIR EQUIP	3,375	3,375	1,553	(1,822)	(1,822)	(54.0)	(54.0)
	\$25,692	\$21,903	\$5,865	(\$19,828)	(\$16,039)	(77.2)	(73.2)
5800 - Professional/Consulting Services and Operating Expenditures							
580002 - CONTRACT SERVICES	61,883	83,353	82,705	20,822	(648)	33.6	(0.8)
580004 - BUS USAGE / CART	9,400	8,900	16,450	7,050	7,550	75.0	84.8
580005 - LEGAL SERVICES	10,000	10,000	0	(10,000)	(10,000)	(100.0)	(100.0)
580006 - ADVERTISING	0	800	35	35	(765)	N/A	(95.6)
580008 - FEES/ADMISSION - STUDENTS	600	600	100	(500)	(500)	(83.3)	(83.3)
580009 - FEES / OTHER	0	0	2,528	2,528	2,528	N/A	N/A
580010 - SOFTWARE LICENSE	400	400	33	(367)	(367)	(91.7)	(91.7)
580023 - CONS FEE TRANS/QZAB	4,500	4,500	2,033	(2,468)	(2,468)	(54.8)	(54.8)
580081 - CONTRACT/CUSD	175,000	175,000	175,000	0	0	0.0	0.0
580082 - CONTRACT/FUSD CERTIFICATED	380,842	304,398	254,195	(126,647)	(50,203)	(33.3)	(16.5)
580083 - CONTRACT/CUSD CERTIFICATED	306,321	405,323	430,914	124,593	25,591	40.7	6.3
580084 - CONTRACT/FUSD CLASSIFIED	93,449	93,449	94,408	959	959	1.0	1.0
580085 - CONTRACT/CUSD CLASSIFIED	201,414	219,281	216,432	15,017	(2,850)	7.5	(1.3)
580086 - CONTRACT/FUSD ADMIN	53,466	0	0	(53,466)	0	(100.0)	N/A
580088 - CONTRACT/FUSD BENEFITS	188,995	142,322	120,934	(68,061)	(21,388)	(36.0)	(15.0)
580089 - CONTRACT/CUSD BENEFITS	189,587	219,808	215,420	25,833	(4,388)	13.6	(2.0)
	\$1,675,858	\$1,668,135	\$1,611,186	(\$64,672)	(\$56,949)	(3.9)	(3.4)
5900 - Communications							
590001 - COMMUNICATIONS/PHONE	10,000	10,000	10,820	820	820	8.2	8.2
590005 - COMMUNICATION/POSTAGE	2,000	2,000	1,107	(893)	(893)	(44.6)	(44.6)
	\$12,000	\$12,000	\$11,927	(\$73)	(\$73)	(0.6)	(0.6)
5000 - 5999 Services and Other Operating Expenditures	\$1,963,790	\$1,951,067	\$1,936,959	(\$26,831)	(\$14,108)	(1.4)	(0.7)
Percent of Total	84.0%	69.9%	81.5%				
6000 - 6999 Capital Outlay							
6170 - Land Improvements							
617000 - LAND IMPROVEMENTS	0	51,875	50,757	50,757	(1,118)	N/A	(2.2)
	\$0	\$51,875	\$50,757	\$50,757	(\$1,118)	N/A	(2.2)
6000 - 6999 Capital Outlay	\$0	\$51,875	\$50,757	\$50,757	(\$1,118)	N/A	(2.2)
Percent of Total	0.0%	1.9%	2.1%				

**2012-13 ANNUAL GENERAL FUND
STATE REQUIRED REPORT**

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	2,147,009.57	2,130,811.00	-0.8%
5) TOTAL, REVENUES			2,147,009.57	2,130,811.00	-0.8%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	389,603.64	380,926.94	-2.2%
5) Services and Other Operating Expenditures		5000-5999	1,936,959.28	1,900,713.17	-1.9%
6) Capital Outlay		6000-6999	50,757.00	0.00	-100.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
9) TOTAL, EXPENDITURES			2,377,319.92	2,281,640.11	-4.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(230,310.35)	(150,829.11)	-34.5%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	63,962.00	New
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	63,962.00	New

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(230,310.35)	(86,867.11)	-62.3%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited					
		9791	821,605.51	591,295.16	-28.0%
b) Audit Adjustments					
		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)					
			821,605.51	591,295.16	-28.0%
d) Other Restatements					
		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)					
			821,605.51	591,295.16	-28.0%
2) Ending Balance, June 30 (E + F1e)					
			591,295.16	504,428.05	-14.7%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash					
		9711	0.00	0.00	0.0%
Stores					
		9712	0.00	0.00	0.0%
Prepaid Expenditures					
		9713	351.45	0.00	-100.0%
All Others					
		9719	0.00	0.00	0.0%
b) Restricted					
		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements					
		9750	0.00	0.00	0.0%
Other Commitments					
		9760	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
d) Assigned					
Other Assignments		9780	55,566.00	0.00	-100.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	535,377.71	504,428.05	-5.8%

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	292,037.12		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	433,722.07		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	351.45		
8) Other Current Assets		9340	0.00		
9) TOTAL, ASSETS			726,110.64		
H. LIABILITIES					
1) Accounts Payable		9500	134,815.48		

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Deferred Revenue		9650	0.00		
6) TOTAL, LIABILITIES			134,815.48		
I. FUND EQUITY					
Ending Fund Balance, June 30 (must agree with line F2) (G9 - H6)			591,295.16		

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
FEDERAL REVENUE					
Special Education Discretionary Grants		8182	0.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.0%
No Child Left Behind	3200, 3205, 4036	8290	0.00	0.00	0.0%
Vocational and Applied Technology Education	3500-3699	8290	0.00	0.00	0.0%
Safe and Drug Free Schools	3700-3799	8290	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.0%
OTHER STATE REVENUE					
Other State Apportionments					
Home-to-School Transportation	7230	8311	0.00	0.00	0.0%
Special Education Transportation	7240	8311	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.0%
All Other State Apportionments - Prior Years		8319	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
Child Nutrition Programs		8520	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.0%
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
Leases and Rentals		8650	0.00	6,000.00	New
Interest		8660	6,546.46	10,000.00	52.8%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Adult Education Fees		8671	0.00	0.00	0.0%
In-District Premiums/ Contributions		8674	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.0%
Transportation Services	7230, 7240	8677	0.00	0.00	0.0%
Interagency Services		8677	634,634.69	771,165.00	21.5%
All Other Fees and Contracts		8689	11,675.00	12,000.00	2.8%
Other Local Revenue					
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.0%
All Other Local Revenue		8699	164,506.42	2,000.00	-98.8%
Tuition		8710	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.0%
Transfers of Apportionments					

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
Special Education SELPA Transfers					
From Districts or Charter Schools	6500	8791	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.0%
ROC/P Transfers					
From Districts or Charter Schools	6360	8791	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.0%
Other Transfers of Apportionments					
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	1,329,647.00	1,329,646.00	0.0%
TOTAL, OTHER LOCAL REVENUE			2,147,009.57	2,130,811.00	-0.8%
TOTAL, REVENUES			2,147,009.57	2,130,811.00	-0.8%

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
CERTIFICATED SALARIES					
Certificated Teachers' Salaries		1100	0.00	0.00	0.0%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.0%
CLASSIFIED SALARIES					
Classified Instructional Salaries		2100	0.00	0.00	0.0%
Classified Support Salaries		2200	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.0%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2012-13	2013-14	Percent
			Unaudited Actuals	Budget	Difference
PERS		3201-3202	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
PERS Reduction		3801-3802	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.0%
BOOKS AND SUPPLIES					
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.0%
Books and Other Reference Materials		4200	1,600.00	0.00	-100.0%
Materials and Supplies		4300	180,617.55	206,595.24	14.4%
Noncapitalized Equipment		4400	207,386.09	174,331.70	-15.9%
Food		4700	0.00	0.00	0.0%
TOTAL BOOKS AND SUPPLIES			389,603.64	380,926.94	-2.2%

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	20,982.80	5,915.30	-71.8%
Dues and Memberships		5300	0.00	0.00	0.0%
Insurance		5400-5450	45,826.00	47,000.00	2.6%
Operations and Housekeeping Services		5500	241,172.72	189,500.00	-21.4%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	5,864.72	10,378.30	77.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	1,611,185.71	1,635,919.57	1.5%
Communications		5900	11,927.33	12,000.00	0.6%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			1,936,959.28	1,900,713.17	-1.9%
CAPITAL OUTLAY					
Land		6100	0.00	0.00	0.0%
Land Improvements		6170	50,757.00	0.00	-100.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
Equipment		6400	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			50,757.00	0.00	-100.0%

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Tuition					
Tuition, Excess Costs, and/or Deficit Payments					
Payments to Districts or Charter Schools		7141	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.0%
Other Transfers Out					
Transfers of Pass-Through Revenues					
To Districts or Charter Schools		7211	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments					
To Districts or Charter Schools	6500	7221	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.0%
ROC/P Transfers of Apportionments					
To Districts or Charter Schools	6360	7221	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
To JPAs	6360	7223	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs		7310	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.0%
TOTAL, EXPENDITURES			2,377,319.92	2,281,640.11	-4.0%

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: Special Reserve Fund		8912	0.00	63,962.00	New
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	63,962.00	New
INTERFUND TRANSFERS OUT					
To: Special Reserve Fund		7612	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.0%
To: Deferred Maintenance Fund		7615	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
Long-Term Debt Proceeds					
Proceeds from Certificates of Participation		8971	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
Transfers of Restricted Balances		8997	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	63,962.00	New

**2012-13 ANNUAL SPECIAL RESERVE
FUND BUDGET REPORT**

CART SPECIAL RESERVE FUND

Summary of Special Reserve Fund Budget

I. 2012-13 REVENUE

A. Local Revenue

Special Reserve Fund Local revenue is \$16,726, which is a decrease from Third Quarter by \$3,274. It is comprised solely of interest revenue.

Change from 3rd Quarter to Annual: \$ (3,274)		
<u>2012-13 Adopted Budget</u>	<u>2012-13 Annual</u>	<u>Increase/(Decrease)</u>
\$ 30,000	\$ 16,726	\$ (13,274)

B. Annual Special Reserve Fund Revenue

The total CART Special Reserve Fund revenue for 2012-13 is \$16,726.

Change from 3rd Quarter to Annual: \$ (3,274)		
<u>2012-13 Adopted Budget</u>	<u>2012-13 Annual</u>	<u>Increase/(Decrease)</u>
\$ 30,000	\$ 16,726	\$ (13,274)

II. 2012-13 EXPENDITURES

A. Other Outgo

Other Outgo expenses are zero.

Change from 3rd Quarter to Annual: \$ -0-		
<u>2012-13 Adopted Budget</u>	<u>2012-13 Annual</u>	<u>Increase/(Decrease)</u>
\$ -0-	\$ -0-	\$ -0-

B. Total Special Reserve Fund Expenditures

The total CART Special Reserve Fund expenditures are zero.

Change from 3rd Quarter to Annual: \$ -0-		
<u>2012-13 Adopted Budget</u>	<u>2012-13 Annual</u>	<u>Increase/(Decrease)</u>
\$ -0-	\$ -0-	\$ -0-

III. Fund Balance

The Center for Advanced Research & Technology's Special Reserve Fund balance for 2012-13 is \$1,452,695.

Beginning Balance 7/1/12, Audited	\$ 1,435,969
Revenue	16,726
Expenditures	<u>-0-</u>
Surplus/ (Deficit)	<u>\$ 16,726</u>
Ending Fund Balance 6/30/13, Unaudited	<u>\$ 1,452,695</u>
<u>Components of Ending Balance:</u>	
Designated for Tech. Refresh Plan	<u>\$ 183,490</u>
General Reserve	<u>\$ 1,269,205</u>

<u>All Years Summary of Sale of Property Funded Projects:</u>	
• 2006-07 Computer Refresh	\$ 142,370
• 2007 Building Renovations	22,520
• 2007-08 Computer Refresh	60,000
• 2007-08 Building Renovations	425,880
• 2011-12 Annex Emergency Repair	<u>95,370</u>
Total Support to Date	<u>\$ 746,140</u>

**2012-13 ANNUAL SPECIAL
RESERVE FUND REVENUE**

Annual Budget Change Report
Fiscal Year 7/1/2012 - 6/30/2013

Fund: 17 SubFund: -	Adopted Budget	3rd Quarter Budget	Annual Budget	Diff Btwn Actual & Adpt	Diff Btwn Annual & Q3	Pct Chg Actl & Adpt	Pct Chg Annual & Q3
17 - SPEC RESERVE NON-CAPITAL PROJ	\$30,000	\$20,000	\$16,726	(\$13,274)	(\$3,274)	(44.2)	(16.4)
8600 - 8799 Other Local Revenue							
8660 - Interest							
866000 - LOC INTEREST INCOME/TREAS	30,000	20,000	16,726	(13,274)	(3,274)	(44.2)	(16.4)
	\$30,000	\$20,000	\$16,726	(\$13,274)	(\$3,274)	(44.2)	(16.4)
8600 - 8799 Other Local Revenue	\$30,000	\$20,000	\$16,726	(\$13,274)	(\$3,274)	(44.2)	(16.4)
Percent of Total	100.0%	100.0%	100.0%				

**2012-13 ANNUAL SPECIAL RESERVE
FUND EXPENDITURES**

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No Expenditures to Report

**2012-13 ANNUAL SPECIAL RESERVE
FUND STATE REQUIRED REPORT**

Center for Advanced Research Technology (CART) JPA Fund for Other Than Capital Outlay Projects
 Fresno County Expenditures by Object

Unaudited Actuals

10 76554 0000000
 Form 17

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
A. REVENUES					
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	16,726.14	15,000.00	-10.3%
5) TOTAL, REVENUES			16,726.14	15,000.00	-10.3%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%

Center for Advanced Research Technology (CART) JPA Fund for Other Than Capital Outlay Projects
 Fresno County

Unaudited Actuals

Expenditures by Object

10 76554 0000000
 Form 17

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
9) TOTAL, EXPENDITURES			0.00	0.00	0.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			16,726.14	15,000.00	-10.3%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	63,962.00	New
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	(63,962.00)	New

Center for Advanced Research Technology (CART) JPA Fund for Other Than Capital Outlay Projects
 Fresno County Expenditures by Object

Unaudited Actuals

10 76554 0000000
 Form 17

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			16,726.14	(48,962.00)	-392.7%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited					
		9791	1,435,969.15	1,452,695.29	1.2%
b) Audit Adjustments					
		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)					
			1,435,969.15	1,452,695.29	1.2%
d) Other Restatements					
		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)					
			1,435,969.15	1,452,695.29	1.2%
2) Ending Balance, June 30 (E + F1e)					
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash					
		9711	0.00	0.00	0.0%
Stores					
		9712	0.00	0.00	0.0%
Prepaid Expenditures					
		9713	0.00	0.00	0.0%
All Others					
		9719	0.00	0.00	0.0%
b) Restricted					
		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements					
		9750	0.00	0.00	0.0%
Other Commitments					
		9760	0.00	0.00	0.0%

Center for Advanced Research Technology (CART) JPA Fund for Other Than Capital Outlay Projects
 Fresno County

Unaudited Actuals

Expenditures by Object

10 76554 0000000
 Form 17

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
d) Assigned Other Assignments		9780	1,452,695.29	1,403,733.29	-3.4%
e) Unassigned/Unappropriated Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Center for Advanced Research Technology (CART) JPA Fund for Other Than Capital Outlay Projects
 Fresno County

Unaudited Actuals

Expenditures by Object

10 76554 0000000
 Form 17

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	1,448,408.54		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	4,286.75		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) TOTAL, ASSETS			1,452,695.29		
H. LIABILITIES					
1) Accounts Payable		9500	0.00		

Center for Advanced Research Technology (CART) JPA Fund for Other Than Capital Outlay Projects
 Fresno County

Unaudited Actuals

Expenditures by Object

10 76554 0000000
 Form 17

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640			
5) Deferred Revenue		9650	0.00		
6) TOTAL, LIABILITIES			0.00		
I. FUND EQUITY					
Ending Fund Balance, June 30 (must agree with line F2) (G9 - H6)			1,452,695.29		

Center for Advanced Research Technology (CART) JPA Fund for Other Than Capital Outlay Projects
 Fresno County Expenditures by Object

Unaudited Actuals

10 76554 0000000
 Form 17

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Interest		8660	16,726.14	15,000.00	-10.3%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			16,726.14	15,000.00	-10.3%
TOTAL, REVENUES			16,726.14	15,000.00	-10.3%

Center for Advanced Research Technology (CART) JPA Fund for Other Than Capital Outlay Projects
 Fresno County Expenditures by Object

Unaudited Actuals

10 76554 0000000
 Form 17

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: General Fund/CSSF		8912	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
To: General Fund/CSSF		7612	0.00	63,962.00	New
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.0%
To: Deferred Maintenance Fund		7615	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	63,962.00	New
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of					

Center for Advanced Research Technology (CART) JPA Fund for Other Than Capital Outlay Projects
 Fresno County

Unaudited Actuals

Expenditures by Object

10 76554 000000
 Form 17

Description	Resource Codes	Object Codes	2012-13 Unaudited Actuals	2013-14 Budget	Percent Difference
Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	(63,962.00)	New