

Center for Advanced Research & Technology

CART



Board of Directors

Betsy Sandoval, Chairperson
Mike Betts, Vice Chairperson
Sam Geil
Brooke Ashjian
Michael Hanson
Janet Young, Ed.D.
Michael Der Manouel, Jr.

CUSD Board Appointee
Fresno Business Council Appointee
CUSD Private Sector Appointee
FUSD Board Appointee
FUSD District Superintendent
CUSD District Superintendent
FUSD Private Sector Appointee

2015-16
Annual Report

September 13, 2016

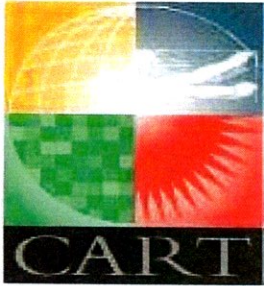
TABLE OF CONTENTS

CART GENERAL FUND

- **BUDGET** 1
- **ENDING FUND BALANCE**.....5
- **REVENUES**6
- **EXPENDITURES**8
- **MULTI-YEAR PROJECTION**.....10
- **STATE REQUIRED REPORT** 12

CART SPECIAL RESERVE FUND

- **BUDGET**.....30
- **REVENUES** 32
- **EXPENDITURES**33
- **MULTI-YEAR PROJECTION**.....34
- **STATE REQUIRED REPORT**35



CENTER FOR ADVANCED RESEARCH & TECHNOLOGY

2555 Clovis Avenue • Clovis, California 93611 • (559) 248-7407 • (559) 248-7423

Betsy Sandoval, Chairperson
Mike Betts, Vice Chairperson
Sam Geil
Brooke Ashjian
Michael Hanson
Janet Young, Ed.D.
Michael Der Manouel, Jr.

CUSD Board Appointee
Fresno Business Council Appointee
CUSD Private Sector Appointee
FUSD Board Appointee
FUSD District Superintendent
CUSD District Superintendent
FUSD Private Sector Appointee

Introduction –Annual Report

The Center for Advanced Research and Technology [CART] was established in April 1997 by a Joint Powers Authority Agreement, pursuant to the provision of Title I, Division 7, Chapter 5, Articles 1 through 4 of the California Government Code. Its purpose is to provide for the financing and operation of a joint-use college preparatory technical center for high school age students.

For the past fourteen (14) fiscal years, quarterly financial reports have been prepared by CART’s Treasurer for review by the Board which reflects updated financial data relative to the General Fund and the Special Reserve Fund. The quarterly reports consist of First Interim, Second Interim, and Third Quarter. The First and Second Interim reports are prepared based on a year to date basis as of October 31 and January 31 of each fiscal year, respectively as required based on Education Code Section 46704.33. The Third Quarter and Annual Financial Reports are prepared on a year to date basis as of March 31 and June 30, respectively. The Annual Financial Report (Fourth Quarter) is prepared for review by the Board prior to the completion of the audited financial statements.

This report will provide the reader with information regarding the 2015-16 Annual Report and its comparison to the 2015-16 Third Quarter budget for revenues and expenditures. A summary of budget differences between major classifications of revenues and expenditures is included.

2015-16

Annual Report

September 13, 2016

**2015-16 ANNUAL REPORT
GENERAL FUND BUDGET**

**CART GENERAL
FUND**

Summary Revisions to General Fund Budget

The following narrative will summarize the major revenue and expenditure categories for the General Fund.

I. 2015-16 REVENUES

A. Local Revenues

Local Revenues changed from \$2,478,955 as of the Third Quarter budget to \$2,443,191, a decrease of \$35,764. The decrease is the net result of unused ROP funds and an increase in transfers from Fresno and Clovis Unified. The ROP funds will become carryover in fiscal year 2016-17. The increase from the districts is related to an approved deferred maintenance project in which both districts agreed to fund equally.

<u>Item</u>	<u>Budget Adj</u>		
Transfers in From Districts			\$ 67,409
Other Local			\$ 53,994
Interagency Services (ROP)			\$ (157,167)
Change from 3 rd Quarter to Annual			\$ (35,764)
	<u>2015-16 Adopted</u>	<u>2015-16 Annual</u>	<u>Increase/(Decrease)</u>
	\$ 2,171,130	\$ 2,443,191	\$ 272,061

B. Inter-fund Transfers In

Inter-fund Transfers In of \$273,900 are unchanged from the Third Quarter budget.

Change from 3rd Quarter to Annual		\$ -0-
<u>2015-16 Adopted</u>	<u>2015-16 Annual</u>	<u>Increase/(Decrease)</u>
\$ -0-	\$ 273,900	\$ 273,900

C. Annual General Fund Revenues

The total CART revenues changed from \$2,752,855 as of the Third Quarter budget to \$2,717,091, a decrease of \$35,764.

Change from 3rd Quarter to Annual		\$ (35,764)
<u>2015-16 Adopted</u>	<u>2015-16 Annual</u>	<u>Increase/(Decrease)</u>
\$ 2,171,130	\$ 2,717,091	\$ 545,961

II. 2015-16 EXPENDITURES

A. Books, Supplies and Other Materials

Books, Supplies and Other Materials changed from \$619,258 as of the Third Quarter budget to \$439,555, a decrease of \$179,704. The majority of this decrease is related to the unused ROP funds; the unused funds will become carryover and will be available for the 2016-17 fiscal year. Additionally, \$41,373 remains available for the CART Technology Refresh plan; these funds will be reserved for future purchases.

<u>Item</u>	<u>Budget Adj</u>	
Supplies (ROP)	\$ (138,330)	
Equipment	(41,374)	
Change from 3 rd Quarter to Annual	<u>\$ (179,704)</u>	
	<u>2015-16 Adopted</u>	<u>2015-16 Annual</u>
	\$ 183,556	\$ 439,555
		<u>Increase/(Decrease)</u>
		\$ 255,999

B. Contracted Services and Other Operating Expenditures

Contracted Services and Operating Expenditures changed from \$2,145,490 at Third Quarter budget to \$2,114,648, a decrease of \$30,842. The change is due to increased utility costs and a decreased salary cost for Clovis USD employees. The savings

in salaries was the result of attrition. Additionally, a consultant was paid for a portion of the year and reimbursed by the Foundation; the reimbursement was posted to the local revenues account. The changes are as follows:

<u>Item</u>	<u>Budget Adj.</u>	
Contract for Individual	\$ 20,280	
Employee Travel/Conference	7,350	
Personnel Costs	<u>(58,472)</u>	
Change from 2 nd Interim to 3 rd Quarter	<u>\$ (30,842)</u>	
	<u>2015-16 Adopted</u>	<u>2015-16 Annual</u>
	\$ 2,088,116	\$ 2,114,648
		<u>Increase/(Decrease)</u>
		\$ 26,532

C. Capital Outlay

Capital Outlay changed from \$40,000 as of the Third Quarter budget to \$105,495, an increase of \$65,495. The increase is related to a deferred maintenance project. The project will be funded, equally, by each member districts.

Change from 3rd Quarter to Annual		\$ 65,495
<u>2015-16 Adopted</u>	<u>2015-16 Annual</u>	<u>Increase/(Decrease)</u>
\$ -0-	\$ 105,495	\$105,495

D. Total General Fund Expenditures

The total General Fund expenditures changed from \$2,804,749 as of the Third Quarter budget to \$2,659,697, a decrease of \$145,051.

Change from 3rd Quarter to Annual		\$ (145,051)
<u>2015-16 Adopted</u>	<u>2015-16 Annual</u>	<u>Increase/(Decrease)</u>
\$ 2,271,672	\$ 2,659,697	\$ 388,025

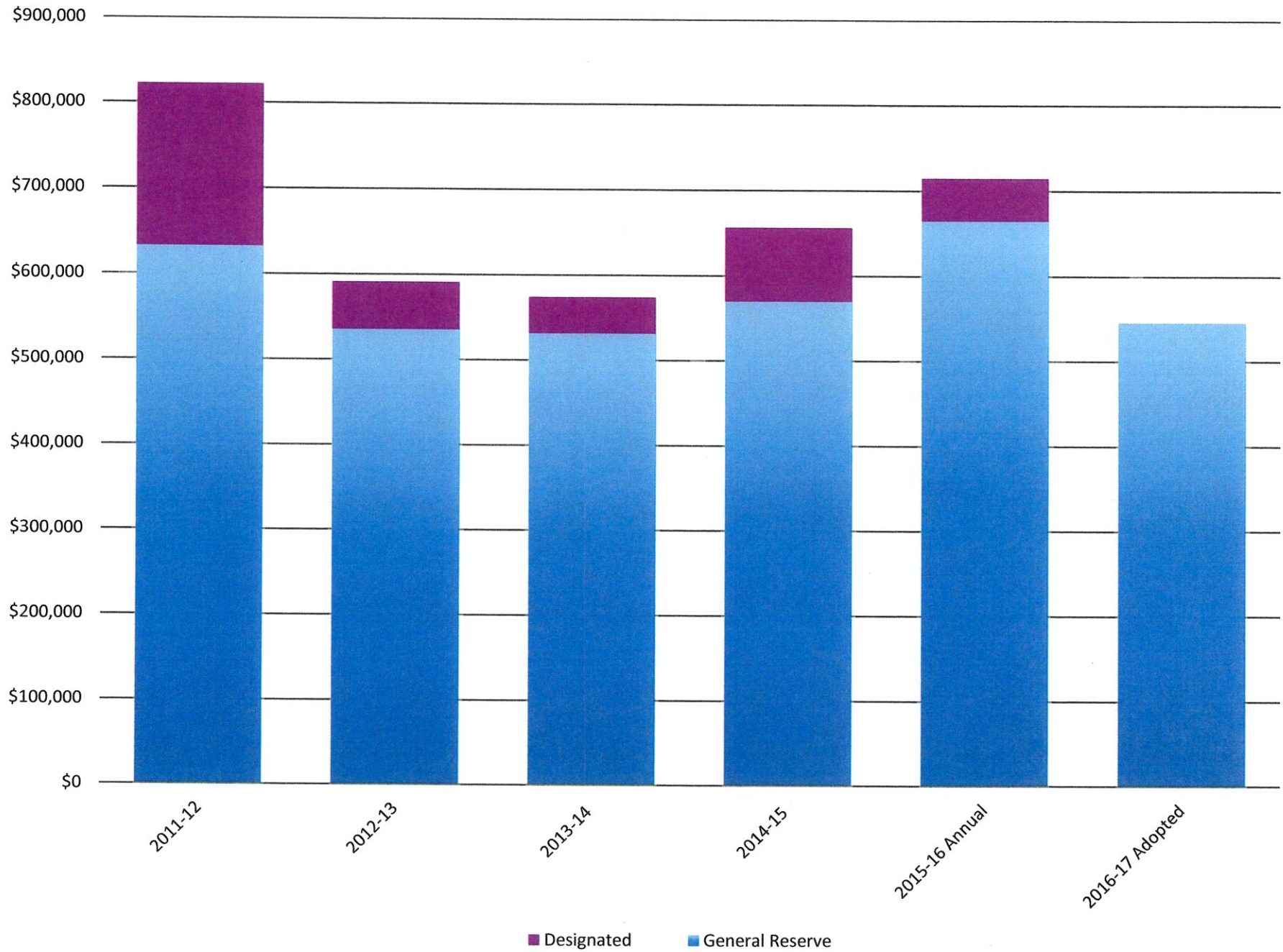
III. Fund Balance

The Center for Advanced Research & Technology's Unaudited Actuals General Fund balance for 2015-16 is \$714,295.

Beginning Balance 7/1/15, audited	\$ 656,901
Revenues	2,717,091
Expenditures	<u>2,659,697</u>
Surplus/(Deficit)	<u>57,394</u>
Ending Fund Balance, 6/30/16	<u>\$ 714,295</u>
Assigned:	
Technology Refresh Plan	<u>49,135</u>
General Reserve, 6/30/16	<u>\$ 665,160</u>
General Reserve as a % of Expenditures	25.01%
One-Time Revenues/Expenditures in 2015-16:	
One-time Revenue	(65,905)
Excess Contribution for Tech Refresh	(49,135)
One-time Capital Outlay	<u>105,495</u>
Net Operating Surplus	<u>\$ 47,849</u>

**2015-16 ANNUAL REPORT
ENDING FUND BALANCE GRAPH**

CART Ending Fund Balance History



**2015-16 ANNUAL REPORT
GENERAL FUND DETAIL REPORT**

Annual Budget Change Report
Fiscal Year 7/1/2015 - 6/30/2016

Fund: 78 SubFund: -	Adopted Budget	3rd Quarter Budget	Actuals	Diff Btwn Actual & Adpt	Diff Btwn Actual & Q3	Pct Chg Actual & Adopted	Pct Chg Actual & Q3
78 - CENTER FOR ADV RSCH & TECH	\$2,171,130	\$2,752,855	\$2,717,091	\$545,961	(\$35,764)	25.1	(1.3)
8600 - 8799 Other Local Revenue							
8650 - Leases and Rentals							
865000 - LOC LEASES & RENTAL	6,000	6,000	0	(6,000)	(6,000)	(100.0)	(100.0)
	\$6,000	\$6,000	\$0	(\$6,000)	(\$6,000)	(100.0)	(100.0)
8660 - Interest							
866000 - LOC INTEREST INCOME/TREAS	5,000	5,000	4,707	(293)	(293)	(5.9)	(5.9)
	\$5,000	\$5,000	\$4,707	(\$293)	(\$293)	(5.9)	(5.9)
8677 - Interagency Services Between LEAs							
867700 - LOC INTERAGENCY	603,382	911,207	754,040	150,658	(157,167)	25.0	(17.2)
	\$603,382	\$911,207	\$754,040	\$150,658	(\$157,167)	25.0	(17.2)
8689 - All Other Fees and Contracts							
868900 - LOC ALL OTH FEES	12,000	12,000	23,415	11,415	11,415	95.1	95.1
	\$12,000	\$12,000	\$23,415	\$11,415	\$11,415	95.1	95.1
8699 - All Other Local Revenue							
869900 - LOC OTHER REVENUE	7,000	7,000	55,873	48,873	48,873	698.2	698.2
	\$7,000	\$7,000	\$55,873	\$48,873	\$48,873	698.2	698.2
8799 - Other Transfers In from All Others							
879900 - TRANSFER FROM ALL OTHERS	1,537,748	1,537,748	1,605,157	67,409	67,409	4.4	4.4
	\$1,537,748	\$1,537,748	\$1,605,157	\$67,409	\$67,409	4.4	4.4
8600 - 8799 Other Local Revenue	\$2,171,130	\$2,478,955	\$2,443,191	\$272,061	(\$35,764)	12.5	(1.4)
Percent of Total	100.0%	90.1%	89.9%				
8900 - 8929 Interfund Transfers in							
8912 - Between General Fund and Special Reserve Fund							
891201 - TRANSFER BETWEEN GF AND SRF	0	273,900	273,900	273,900	0	N/A	0.0
	\$0	\$273,900	\$273,900	\$273,900	\$0	N/A	0.0
8900 - 8929 Interfund Transfers in	\$0	\$273,900	\$273,900	\$273,900	\$0	N/A	0.0
Percent of Total	0.0%	9.9%	10.1%				

**Annual Budget Change Report
Fiscal Year 7/1/2015 - 6/30/2016**

Fund: 78 SubFund: -	Adopted Budget	3rd Quarter Budget	Actuals	Diff Btwn Actual & Adpt	Diff Btwn Actual & Q3	Pct Chg Actual & Adopted	Pct Chg Actual & Q3
8980 - 8999 Contributions							
8980 - Contributions from Unrestricted Revenues							
898000 - CONTRIB FR UNRESTRICTED REV	0	0	0	0	0	N/A	N/A
	\$0	\$0	\$0	\$0	\$0	N/A	N/A
8980 - 8999 Contributions	\$0	\$0	\$0	\$0	\$0	N/A	N/A
Percent of Total	0.0%	0.0%	0.0%				

Annual Budget Change Report
Fiscal Year 7/1/2015 - 6/30/2016

Fund: 78 SubFund: -	Adopted Budget	3rd Quarter Budget	Actuals	Diff Btwn Actual & Adpt	Diff Btwn Actual & Q3	Pct Chg Actual & Adopted	Pct Chg Actual & Q3
78 - CENTER FOR ADV RSCH & TECH	\$2,271,672	\$2,804,749	\$2,659,697	\$388,025	(\$145,051)	17.1	(5.2)
4000 - 4999 Books and Supplies							
4300 - Materials and Supplies							
430000 - INSTRUCTIONAL SUPPLIES	147,556	260,265	122,258	(25,298)	(138,008)	(17.1)	(53.0)
430005 - FOOD/IN-HOUSE MEETINGS	2,500	2,687	2,820	320	133	12.8	5.0
430008 - SUPPLIES NON-CLASSROOM	24,650	21,986	21,588	(3,062)	(399)	(12.4)	(1.8)
430050 - SUPPLIES M&O	6,850	7,550	7,493	643	(57)	9.4	(0.8)
	\$181,556	\$292,488	\$154,158	(\$27,398)	(\$138,330)	(15.1)	(47.3)
4400 - Noncapitalized Equipment							
440000 - EQUIP \$500-\$24999	2,000	326,770	285,397	283,397	(41,373)	14169.8	(12.7)
	\$2,000	\$326,770	\$285,397	\$283,397	(\$41,373)	14169.8	(12.7)
4000 - 4999 Books and Supplies	\$183,556	\$619,258	\$439,555	\$255,999	(\$179,704)	139.5	(29.0)
Percent of Total	8.1%	22.1%	16.5%				
5000 - 5999 Services and Other Operating Expenditures							
5200 - Travel and Conferences							
520000 - CONF/TRAVEL	12,950	23,870	36,270	23,320	12,400	180.1	51.9
	\$12,950	\$23,870	\$36,270	\$23,320	\$12,400	180.1	51.9
5300 - Dues and Memberships							
530000 - DUES & MEMBERSHIP	60	60	0	(60)	(60)	(100.0)	(100.0)
	\$60	\$60	\$0	(\$60)	(\$60)	(100.0)	(100.0)
5400 - Insurance							
545001 - PROPERTY INS	42,500	42,500	43,290	790	790	1.9	1.9
	\$42,500	\$42,500	\$43,290	\$790	\$790	1.9	1.9
5500 - Operations and Housekeeping Services							
550030 - WATER/SEWER	16,000	16,000	12,744	(3,256)	(3,256)	(20.3)	(20.3)
550040 - GARBAGE	3,500	3,500	0	(3,500)	(3,500)	(100.0)	(100.0)
550050 - PEST CONTROL	0	900	720	720	(180)	N/A	(20.0)
550080 - PG&E	170,000	170,000	184,286	14,286	14,286	8.4	8.4
	\$189,500	\$190,400	\$197,750	\$8,250	\$7,350	4.4	3.9
5600 - Rentals, Leases, Repairs, and Noncapitalized Improvements							
560002 - MAINTENANCE AGREEMENTS	1,000	1,000	0	(1,000)	(1,000)	(100.0)	(100.0)
560003 - ALARM SYSTEM	3,000	3,000	3,256	256	256	8.5	8.5
560006 - REPAIR EQUIP	2,500	27,500	29,460	26,960	1,960	1078.4	7.1
	\$6,500	\$31,500	\$32,716	\$26,216	\$1,216	403.3	3.9

**Annual Budget Change Report
Fiscal Year 7/1/2015 - 6/30/2016**

Fund: 78 SubFund: -	Adopted Budget	3rd Quarter Budget	Actuals	Diff Btwn Actual & Adpt	Diff Btwn Actual & Q3	Pct Chg Actual & Adopted	Pct Chg Actual & Q3
5000 - 5999 Services and Other Operating Expenditures							
5800 - Professional/Consulting Services and Operating Expenditures							
580001 - CONT FOR PER SERV/INDIVIDUAL	0	0	20,280	20,280	20,280	N/A	N/A
580002 - CONTRACT SERVICES	25,000	24,100	12,102	(12,899)	(11,999)	(51.6)	(49.8)
580004 - BUS USAGE / CART	12,750	15,936	14,029	1,279	(1,907)	10.0	(12.0)
580005 - LEGAL SERVICES	7,500	7,500	2,376	(5,124)	(5,124)	(68.3)	(68.3)
580006 - ADVERTISING	220	220	188	(33)	(33)	(14.8)	(14.8)
580008 - FEES/ADMISSION - STUDENTS	0	1,270	1,270	1,270	0	N/A	0.0
580010 - SOFTWARE LICENSE	0	12,500	11,335	11,335	(1,165)	N/A	(9.3)
580081 - CONTRACT/CUSD	196,805	196,805	131,250	(65,555)	(65,555)	(33.3)	(33.3)
580082 - CONTRACT/FUSD CERTIFICATED	353,030	359,833	368,862	15,832	9,029	4.5	2.5
580083 - CONTRACT/CUSD CERTIFICATED	512,692	480,178	486,825	(25,867)	6,647	(5.0)	1.4
580084 - CONTRACT/FUSD CLASSIFIED	102,982	102,982	114,776	11,794	11,794	11.5	11.5
580085 - CONTRACT/CUSD CLASSIFIED	209,479	210,823	219,304	9,825	8,481	4.7	4.0
580088 - CONTRACT/FUSD BENEFITS	162,355	162,355	172,416	10,061	10,061	6.2	6.2
580089 - CONTRACT/CUSD BENEFITS	241,793	270,659	238,424	(3,369)	(32,235)	(1.4)	(11.9)
	\$1,824,606	\$1,845,161	\$1,793,434	(\$31,172)	(\$51,726)	(1.7)	(2.8)
5900 - Communications							
590001 - PHONE CERTIFICATED	10,000	10,000	9,964	(36)	(36)	(0.4)	(0.4)
590005 - COMMUNICATION/POSTAGE	2,000	2,000	1,223	(777)	(777)	(38.8)	(38.8)
	\$12,000	\$12,000	\$11,187	(\$813)	(\$813)	(6.8)	(6.8)
5000 - 5999 Services and Other Operating Expenditures	\$2,088,116	\$2,145,490	\$2,114,648	\$26,532	(\$30,842)	1.3	(1.4)
Percent of Total	91.9%	76.5%	79.5%				
6000 - 6999 Capital Outlay							
6170 - Land Improvements							
617000 - LAND IMPROVEMENTS	0	40,000	39,590	39,590	(410)	N/A	(1.0)
	\$0	\$40,000	\$39,590	\$39,590	(\$410)	N/A	(1.0)
6200 - Buildings and Improvements of Buildings							
620000 - BLDG/IMPRV OF BLDG	0	0	65,905	65,905	65,905	N/A	N/A
	\$0	\$0	\$65,905	\$65,905	\$65,905	N/A	N/A
6400 - Equipment							
640090 - EQUIPMENT \$25,000+	0	0	0	0	0	N/A	N/A
	\$0	\$0	\$0	\$0	\$0	N/A	N/A
6000 - 6999 Capital Outlay	\$0	\$40,000	\$105,495	\$105,495	\$65,495	N/A	163.7
Percent of Total	0.0%	1.4%	4.0%				

**2015-16 ANNUAL REPORT
MULTI-YEAR PROJECTIONS**

2015-16 ANNUAL - MULTI-YEAR PROJECTION

ASSUMPTIONS:

- Fresno County ROP Revenues will remain flat.
- ROP carryover is projected to be \$157,125. Once amount is confirmed by Fresno County ROP, a budget amendment will be posted to the ROP revenue and expenditure accounts for an amount equal to the amount of the carryover.
- District contributions will increase July 1 of each fiscal year by a percentage equal to the Consumer Price Index
- Personnel expenditures are projected to increase approximately 1.5% in each subsequent year due to step/column increases, H&W cost increases, mandated increases to the employer contribution to STRS and PERS and offset by savings from attrition.
- Clovis Unified has settled negotiations and a 3% salary schedule increase was effective on 7/1/16. This adjustment will be posted in October pending confirmation of salary placement for CUSD employees.
- Based on actual supplies/equipment expenditures, during the 2015-16 fiscal year, the supplies and equipment expenditure budgets will be reduced at 1st Interim. This change is reflected on the MYP under 2016-17 1st Interim Projection. This reduction will not apply to the Technology Refresh accounts.
- CART requested and each District approved a \$100,000 annual increase to each District's contribution. The increase is effective 2017-18 through 2019-20 to support the technology refresh program. Per the section 13 of the JPA Operating Agreement:
 - ✓ Computer Refresh Plan. CART shall develop a five year plan to provide cutting edge technology for students. CART will review and update the plan each year in order to provide for the following five years. The plan will include a proposal for sharing of expenses among CART, Fresno Unified, and Clovis Unified. The plan and the proposal for sharing expenses must be presented by CART to the Districts by February 15 each year and thereafter must be approved by the Districts before it can be implemented.

CHALLENGES:

- Fresno Unified has not settled with the teachers union for the 2016-17 fiscal year. This may impact the cost of two teachers and a counselor.
- CART's current operating deficit is \$ 42,820.

CENTER FOR ADVANCED RESEARCH AND TECHNOLOGY
General Fund
Four Year Financial History, Current Year, Three Year Projection

	2012-13	2013-14	2014-15	2015-16	2016-17	2016-17	2017-18	2018-19	2019-20
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Unaudited</u> <u>Actuals</u>	<u>Adopted</u>	<u>1st Interim</u> <u>Projection</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>
Revenues									
Other Local Revenue	2,147,010	2,118,355	2,282,744	2,443,191	2,265,521	2,265,521	2,443,107	2,485,282	2,528,562
Interfund Transfers In	-	63,962	119,528	273,900	508,900	508,900	240,900	155,900	155,900
Total Revenue	2,147,010	2,182,317	2,402,272	2,717,091	2,774,421	2,774,421	2,684,007	2,641,182	2,684,462
\$ Increase/(decrease)	(313,796)	35,307	219,955	314,819	57,330	57,330	(90,414)	(42,825)	43,280
% Increase/(decrease)	-12.75%	1.64%	10.08%	13.11%	2.11%	2.11%	-3.26%	-1.60%	1.64%
Expenditures									
Books and Supplies	389,604	145,460	240,703	127,977	142,102	125,000	125,000	125,000	125,000
Technology Refresh	-	98,059	60,715	311,578	508,900	508,900	440,900	355,900	355,900
Services and Other Operating	1,936,959	1,955,941	2,018,106	2,114,648	2,183,341	2,183,341	2,205,174	2,227,226	2,249,498
Capital Outlay	50,757	-	-	105,495	-	-	-	-	-
Total Expenditures	2,377,320	2,199,460	2,319,524	2,659,698	2,834,343	2,817,241	2,771,074	2,708,126	2,730,398
\$ Increase/(decrease)	(459,262)	(177,860)	120,064	340,174	174,645	157,543	(63,269)	(62,948)	22,272
% Increase/(decrease)	-16.19%	-7.48%	5.46%	14.67%	6.57%	5.92%	-2.23%	-2.27%	0.82%
Beginning Fund Balance	821,605	591,295	574,152	656,900	714,293	714,293	654,371	567,304	500,359
Fiscal Year Transactions	(230,310)	(17,143)	82,748	57,393	(59,922)	(42,820)	(87,067)	(66,944)	(45,937)
Adjustments	-	-	-	-	-	-	-	-	-
Ending Fund Balance	\$ 591,295	\$ 574,152	\$ 656,900	\$ 714,293	\$ 654,371	\$ 671,473	\$ 567,304	\$ 500,359	\$ 454,422
Designated for Tech Refresh	55,566	42,269	86,813	49,135	-	-	-	-	-
General Reserve	\$ 535,729	\$ 531,884	\$ 570,087	\$ 665,158	\$ 654,371	\$ 671,473	\$ 567,304	\$ 500,359	\$ 454,422
CART General Fund Reserve %	22.54%	24.18%	24.58%	25.01%	23.09%	23.83%	20.47%	18.48%	16.64%
Total CART Reserve %	11.54%	11.32%	11.35%	11.54%	10.93%	11.16%	9.50%	8.40%	7.54%

***Total" includes all expenditures posted to the CART General Fund, FUSD and CUSD financials.

**2015-16 ANNUAL REPORT
STATE REQUIRED REPORT**

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	2,443,191.34	2,265,521.00	-7.3%
5) TOTAL, REVENUES			2,443,191.34	2,265,521.00	-7.3%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	439,554.84	651,002.00	48.1%
5) Services and Other Operating Expenditures		5000-5999	2,114,648.08	2,183,341.00	3.2%
6) Capital Outlay		6000-6999	105,494.50	0.00	-100.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
9) TOTAL EXPENDITURES			2,659,697.42	2,834,343.00	6.6%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(216,506.08)	(568,822.00)	162.7%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	273,900.00	508,900.00	85.8%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			273,900.00	508,900.00	85.8%

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			57,393.92	(59,922.00)	-204.4%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited					
		9791	656,900.64	714,294.56	8.7%
b) Audit Adjustments					
		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)					
			656,900.64	714,294.56	8.7%
d) Other Restatements					
		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)					
			656,900.64	714,294.56	8.7%
2) Ending Balance, June 30 (E + F1e)					
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash					
		9711	0.00	0.00	0.0%
Stores					
		9712	0.00	0.00	0.0%
Prepaid Expenditures					
		9713	12,947.59	0.00	-100.0%
All Others					
		9719	0.00	0.00	0.0%
b) Restricted					
		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements					
		9750	0.00	0.00	0.0%
Other Commitments					
		9760	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
d) Assigned					
Other Assignments		9780	49,135.00	0.00	-100.0%
Techonology Refresh Plan	0000	9780	49,135.00		
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	652,211.97	654,372.56	0.3%

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	127,172.34		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	705,171.93		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	12,947.59		
8) Other Current Assets		9340	0.00		
9) TOTAL, ASSETS			845,291.86		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	130,997.30		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			130,997.30		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30 (must agree with line F2) (G9 + H2) - (I6 + J2)			714,294.56		

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
FEDERAL REVENUE					
Special Education Discretionary Grants		8182	0.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.0%
No Child Left Behind	4036	8290	0.00	0.00	0.0%
Vocational and Applied Technology Education	3500-3699	8290	0.00	0.00	0.0%
Safe and Drug Free Schools	3700-3799	8290	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.0%
OTHER STATE REVENUE					
Other State Apportionments					
All Other State Apportionments - Current Year		8311	0.00	0.00	0.0%
All Other State Apportionments - Prior Years		8319	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
Mandated Costs Reimbursements		8550	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.0%
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
Leases and Rentals		8650	0.00	6,000.00	New
Interest		8660	4,706.58	8,500.00	80.6%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Adult Education Fees		8671	0.00	0.00	0.0%
In-District Premiums/ Contributions		8674	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.0%
Interagency Services		8677	754,040.34	614,920.00	-18.4%
All Other Fees and Contracts		8689	23,415.00	12,000.00	-48.8%
Other Local Revenue					
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.0%
All Other Local Revenue		8699	55,872.92	7,000.00	-87.5%
Tuition		8710	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.0%
Transfers of Apportionments					
Special Education SELPA Transfers From Districts or Charter Schools	6500	8791	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
From County Offices	6500	8792	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.0%
ROC/P Transfers					
From Districts or Charter Schools	6360	8791	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.0%
Other Transfers of Apportionments					
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	1,605,156.50	1,617,101.00	0.7%
TOTAL, OTHER LOCAL REVENUE			2,443,191.34	2,265,521.00	-7.3%
TOTAL, REVENUES			2,443,191.34	2,265,521.00	-7.3%

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
CERTIFICATED SALARIES					
Certificated Teachers' Salaries		1100	0.00	0.00	0.0%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.0%
CLASSIFIED SALARIES					
Classified Instructional Salaries		2100	0.00	0.00	0.0%
Classified Support Salaries		2200	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.0%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16	2016-17	Percent
			Unaudited Actuals	Budget	Difference
PERS		3201-3202	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.0%
BOOKS AND SUPPLIES					
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	154,157.97	140,102.00	-9.1%
Noncapitalized Equipment		4400	285,396.87	510,900.00	79.0%
Food		4700	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			439,554.84	651,002.00	48.1%

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	36,270.00	12,950.00	-64.3%
Dues and Memberships		5300	0.00	60.00	New
Insurance		5400-5450	43,290.00	42,500.00	-1.8%
Operations and Housekeeping Services		5500	197,749.98	204,500.00	3.4%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	32,716.40	6,500.00	-80.1%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	1,793,434.22	1,909,831.00	6.5%
Communications		5900	11,187.48	7,000.00	-37.4%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			2,114,648.08	2,183,341.00	3.2%
CAPITAL OUTLAY					
Land		6100	0.00	0.00	0.0%
Land Improvements		6170	39,590.00	0.00	-100.0%
Buildings and Improvements of Buildings		6200	65,904.50	0.00	-100.0%

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
Equipment		6400	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			105,494.50	0.00	-100.0%

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Tuition					
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.0%
Other Transfers Out					
Transfers of Pass-Through Revenues To Districts or Charter Schools		7211	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments					
To Districts or Charter Schools	6500	7221	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.0%
ROC/P Transfers of Apportionments					
To Districts or Charter Schools	6360	7221	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
To JPAs	6360	7223	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs		7310	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.0%
TOTAL, EXPENDITURES			2,659,697.42	2,834,343.00	6.6%

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: Special Reserve Fund		8912	273,900.00	508,900.00	85.8%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			273,900.00	508,900.00	85.8%
INTERFUND TRANSFERS OUT					
To: Special Reserve Fund		7612	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Long-Term Debt Proceeds					
Proceeds from Certificates					

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
of Participation		8971	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			273,900.00	508,900.00	85.8%

**2015-16 ANNUAL REPORT
SPECIAL RESERVE FUND
BUDGET**

CART SPECIAL RESERVE FUND

Summary of Special Reserve Fund Budget

The following narrative will summarize the major revenue and expenditure categories for the Special Reserve Fund.

I. 2015-16 REVENUES

A. Local Revenues

Special Reserve Fund Local Revenues changed from \$15,000 as of Third Quarter budget to \$17,331, an increase of \$2,331. This is comprised solely of interest revenues.

Change from 3rd Quarter to Annual		\$ 2,331
<u>2015-16 Adopted</u>	<u>2015-16 Annual</u>	<u>Increase/(Decrease)</u>
\$ 15,000	\$ 17,331	\$ 2,331

B. Special Reserve Fund Revenues

The total CART Special Reserve Fund revenues for 2015-16 are Annual are \$17,331.

Change from 3rd Quarter to Annual		\$ 2,331
<u>2015-16 Adopted</u>	<u>2015-16 Annual</u>	<u>Increase/(Decrease)</u>
\$ 15,000	\$ 17,331	\$ 2,331

II. 2015-16 EXPENDITURES

A. Other Outgo

Other Outgo expenditures of \$273,900 are unchanged from the Third Quarter budget.

Change from 3rd Quarter to Annual		\$ -0-
<u>2015-16</u>	<u>2015-16</u>	
<u>Adopted</u>	<u>Annual</u>	<u>Increase/(Decrease)</u>
\$ -0-	\$ 273,900	\$ 273,900

B. Total Special Reserve Fund Expenditures

The total CART Special Reserve Fund annual expenditures of \$273,900 are unchanged from the Third Quarter budget.

Change from 3rd Quarter to Annual		\$ -0-
<u>2015-16</u>	<u>2015-16</u>	
<u>Adopted</u>	<u>Annual</u>	<u>Increase/(Decrease)</u>
\$ -0-	\$ 273,900	\$ 273,900

III. Fund Balance

The Center for Advanced Research & Technology's Special Reserve Unaudited Actuals fund balance for 2015-16 is \$1,050,638.

Beginning Balance 7/1/15, audited	\$ 1,307,207
Revenues	17,331
Expenditures	<u>273,900</u>
Surplus/(Deficit)	<u>(256,569)</u>
Ending Balance 6/30/16, unaudited	<u>\$ 1,050,638</u>

<u>Summary of Projects Funded with "Sale of Property"</u>	
<u>Funds:</u>	
• 2006-07 Computer Refresh	\$ 142,370
• 2007 Building Renovations	22,520
• 2007-08 Computer Refresh	60,000
• 2007-08 Building Renovations	425,880
• 2011-12 Annex Emergency Repair	95,370
• 2013-14 Technology Refresh	63,962
• 2014-15 Technology Refresh	119,528
• 2015-16 Technology Refresh Budget	<u>273,900</u>
Total Support to Date	<u>\$1,203,530</u>

**2015-16 ANNUAL REPORT
SPECIAL RESERVE FUND DETAIL**

Annual Budget Change Report
Fiscal Year 7/1/2015 - 6/30/2016

Fund: 17 SubFund: -	Adopted Budget	3rd Quarter Budget	Actuals	Diff Btwn Actual & Adpt	Diff Btwn Actual & Q3	Pct Chg Actual & Adopted	Pct Chg Actual & Q3
17 - SPEC RESERVE NON-CAPITAL PROJ	\$15,000	\$15,000	\$17,331	\$2,331	\$2,331	15.5	15.5
8600 - 8799 Other Local Revenue							
8660 - Interest							
866000 - LOC INTEREST INCOME/TREAS	15,000	15,000	17,331	2,331	2,331	15.5	15.5
	\$15,000	\$15,000	\$17,331	\$2,331	\$2,331	15.5	15.5
8600 - 8799 Other Local Revenue	\$15,000	\$15,000	\$17,331	\$2,331	\$2,331	15.5	15.5
Percent of Total	100.0%	100.0%	100.0%				

Annual Budget Change Report
Fiscal Year 7/1/2015 - 6/30/2016

Fund: 17 SubFund: -	Adopted Budget	3rd Quarter Budget	Actuals	Diff Btwn Actual & Adpt	Diff Btwn Actual & Q3	Pct Chg Actual & Adopted	Pct Chg Actual & Q3
17 - SPEC RESERVE NON-CAPITAL PROJ	\$0	\$273,900	\$273,900	\$273,900	\$0	N/A	0.0
7600 - 7629 Interfund Transfers Out							
7612 - Between General Fund and Special Reserve Fund							
761200 - TRANSFER GF TO SRF/RCA	0	273,900	273,900	273,900	0	N/A	0.0
	\$0	\$273,900	\$273,900	\$273,900	\$0	N/A	0.0
7600 - 7629 Interfund Transfers Out	\$0	\$273,900	\$273,900	\$273,900	\$0	N/A	0.0
Percent of Total	#Error	100.0%	100.0%				

**2015-16 ANNUAL REPORT
MULTI-YEAR PROJECTIONS**

CENTER FOR ADVANCED RESEARCH AND TECHNOLOGY
Special Reserve Fund
Four Year Financial History, Current Year, Three Year Projection

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Unaudited Actuals</u>	<u>Adopted</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>
Revenue								
Other Local Revenue	\$ 16,726	\$ 18,236	\$ 19,766	\$ 17,331	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Total Revenue	16,726	18,236	19,766	17,331	15,000	15,000	15,000	15,000
\$ Increase/(decrease)	(4,881)	1,510	1,530	(2,435)	(2,331)	-	-	-
% Increase/(decrease)	-22.59%	9.03%	8.39%	-12.32%	-13.45%	0.00%	0.00%	0.00%
Expenditures								
Other Outgo	-	63,962	119,528	273,900	508,900	240,900	155,900	155,900
Total Expenditures	-	63,962	119,528	273,900	508,900	240,900	155,900	155,900
\$ Increase/(decrease)	(95,370)	63,962	55,566	154,372	235,000	(268,000)	(85,000)	-
Beginning Fund Balance	1,435,969	1,452,695	1,406,969	1,307,207	1,050,638	556,738	330,838	189,938
Fiscal Year Transactions	16,726	(45,726)	(99,762)	(256,569)	(493,900)	(225,900)	(140,900)	(140,900)
Adjustments	-	-	-	-	-	-	-	-
Ending Fund Balance	\$ 1,452,695	\$ 1,406,969	\$ 1,307,207	\$ 1,050,638	\$ 556,738	\$ 330,838	\$ 189,938	\$ 49,038
Designated for Tech Refresh	183,490	119,528	1,179,600	905,700	396,800	155,900	-	-
General Reserve	\$ 1,269,205	\$ 1,287,441	\$ 127,607	\$ 144,938	\$ 159,938	\$ 174,938	\$ 189,938	\$ 49,038

**2015-16 ANNUAL REPORT
SPECIAL RESERVE FUND
STATE REQUIRED REPORT**

Center for Advanced Research Technology (CART) - Fund for Other Than Capital Outlay Projects
 Fresno County

Unaudited Actuals

Expenditures by Object

10 76554 0000000
 Form 17

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	17,331.03	15,000.00	-13.5%
5) TOTAL, REVENUES			17,331.03	15,000.00	-13.5%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%

Unaudited Actuals

Center for Advanced Research Technology (CART) Special Reserve Fund for Other Than Capital Outlay Projects
 Fresno County Expenditures by Object

10 76554 0000000
 Form 17

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
9) TOTAL, EXPENDITURES			0.00	0.00	0.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			17,331.03	15,000.00	-13.5%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	273,900.00	508,900.00	85.8%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(273,900.00)	(508,900.00)	85.8%

Center for Advanced Research Technology (CRET) Fund for Other Than Capital Outlay Projects
 Fresno County

Unaudited Actuals

Expenditures by Object

10 76554 0000000
 Form 17

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(256,568.97)	(493,900.00)	92.5%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited					
		9791	1,307,206.58	1,050,637.61	-19.6%
b) Audit Adjustments					
		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)					
			1,307,206.58	1,050,637.61	-19.6%
d) Other Restatements					
		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)					
			1,307,206.58	1,050,637.61	-19.6%
2) Ending Balance, June 30 (E + F1e)					
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash					
		9711	0.00	0.00	0.0%
Stores					
		9712	0.00	0.00	0.0%
Prepaid Expenditures					
		9713	0.00	0.00	0.0%
All Others					
		9719	0.00	0.00	0.0%
b) Restricted					
		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements					
		9750	0.00	0.00	0.0%
Other Commitments					
		9760	0.00	0.00	0.0%

Center for Advanced Research Technology Special Revenue Fund for Other Than Capital Outlay Projects
 Fresno County

Unaudited Actuals
 Expenditures by Object

10 76554 0000000
 Form 17

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
d) Assigned					
Other Assignments		9780	1,050,637.61	556,737.61	-47.0%
Technology Refresh	0000	9780	1,050,637.61		
Technology Refresh Plan	0000	9780		556,737.61	
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Unaudited Actuals

Center for Advanced Research Technology (CRET) Fund for Other Than Capital Outlay Projects
 Fresno County Expenditures by Object

10 76554 000000
 Form 17

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	1,046,274.61		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	4,363.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) TOTAL, ASSETS			1,050,637.61		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		

Center for Advanced Research Technology (CRT) - Fund for Other Than Capital Outlay Projects
 Fresno County

Unaudited Actuals
 Expenditures by Object

10 76554 0000000
 Form 17

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640			
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30 (must agree with line F2) (G9 + H2) - (I6 + J2)			1,050,637.61		

Center for Advanced Research Technology (CART) JPA Fund for Other Than Capital Outlay Projects
 Fresno County

Unaudited Actuals
 Expenditures by Object

10 76554 000000
 Form 17

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Interest		8660	17,331.03	15,000.00	-13.5%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			17,331.03	15,000.00	-13.5%
TOTAL, REVENUES			17,331.03	15,000.00	-13.5%

Center for Advanced Research Technology (CRT) Fund for Other Than Capital Outlay Projects
 Fresno County

Unaudited Actuals
 Expenditures by Object

10 76554 0000000
 Form 17

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: General Fund/CSSF		8912	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
To: General Fund/CSSF		7612	273,900.00	508,900.00	85.8%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			273,900.00	508,900.00	85.8%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%

Center for Advanced Research Technology (CART) JPA Fund for Other Than Capital Outlay Projects
 Fresno County

Unaudited Actuals
 Expenditures by Object

10 76554 0000000
 Form 17

Description	Resource Codes	Object Codes	2015-16 Unaudited Actuals	2016-17 Budget	Percent Difference
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			(273,900.00)	(508,900.00)	85.8%

