

Central Union High School District

2023-2024

2nd Interim Report

Central Union High School District

2023-24 Second Interim Budget Report

March 12, 2024



Central Union High School District

Second Interim Report 2023-24

Narrative

The California Education Code (Ed Code) requires school district's governing boards to approve and certify four financial reports each year. These financial reports are: First Interim (covering July 1 through October 31) Second Interim (covering July 1 through January 31) and Estimated Actuals (covering July 1 through June 30) and Unaudited Actuals (when districts close the books - September). These reports must be prepared using the Standardized Account Code Structure (SACS) software developed by the California Department of Education.

Based on the financial information and status of the district, the Board must make one of three certifications:

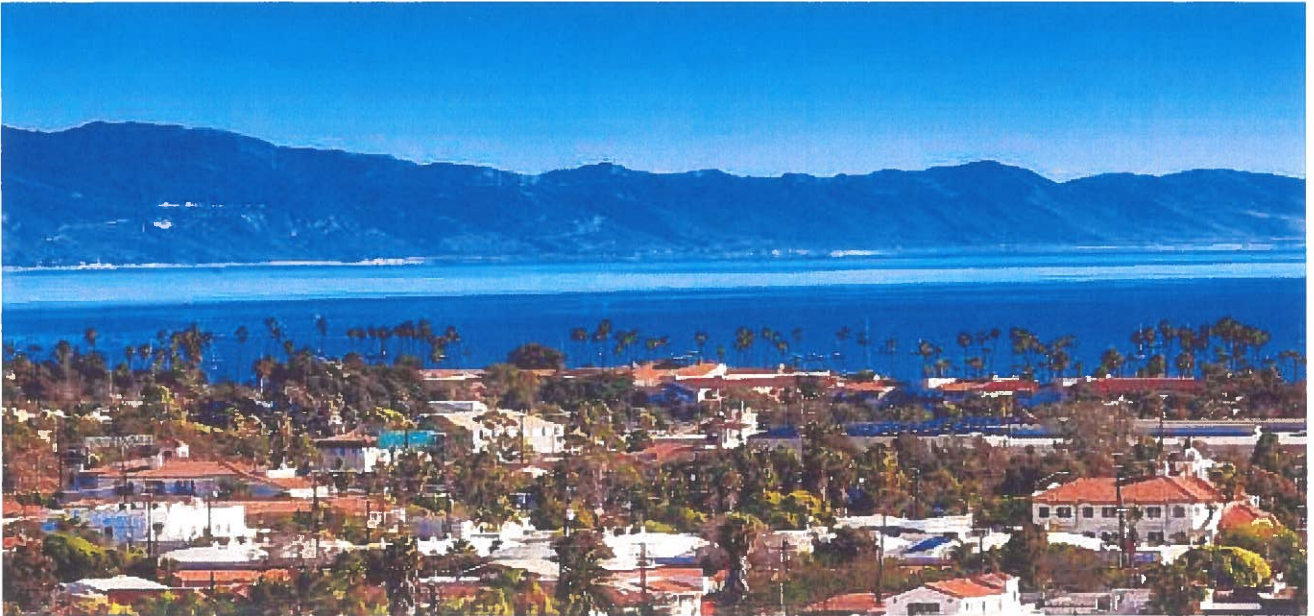
- Positive Certification: Designation means the District can reasonably expect to meet its obligations for the current year and subsequent two years.
- Qualified Certification: Designation means the District may not be able to meet its obligations for the current year and subsequent two years.
- Negative Certification: Designation means the District is in danger of not meeting its obligations for the current year and subsequent two years.

The format for the Second Interim Report meets the Ed Code requirements. The first pages of the fund document identifies revenues and expenditures at a summary level followed by additional documents that disclose the details behind the revenues and expenditures. The Central Union High School District's Second Interim Report is submitted with a Positive Certification.

Second Interim Report - Budget Overview

In order to develop the District's Second Interim Report, a series of assumptions must be determined about the conditions of the District as well as the State's budget prospective. These assumptions are then inserted into State and District formulas in order to determine what to modify in the Budget. During the year, the District will present two additional budget reports to the Board of Trustees which are essentially updates to the Budget. The Second Interim Report is presented in March of each year and includes these major pieces:

1. A narrative regarding current fiscal considerations, budget assumptions, a budget comparison between Second Interim and the First Interim Budget Reports which include budget projections for the current fiscal year.
2. The state-required Standardized Account Code Structure (SACS) budget report and other forms which include a variety of financial facts and figures



State Information

Governor Gavin Newsom's January, 2023 State Budget released for 2023-24 included a projected deficit of \$22.5 billion. His May Revise Budget for 2023-24 showed a State budget deficit of upwards of \$31.5 billion. This was based on the significant reductions in the "Big Three" tax revenues as compared to the 2022-23 Enacted State Budget. For the 2023-24 Enacted Budget, revenues had softened which included postponement of personal income tax and corporate tax returns estimated to be \$42 billion expected to come in October.

Now, according to the Legislative Analyst Office's (LAO) Updated "Big Three" Outlook Report dated Dec. 1, 2023, indicates that the recent receipt of various postponed tax payments, the impact of recent economic weakness and last year's financial market distress on state revenues has become clearer in terms of reduced State revenues. The postponed payments came in much weaker than anticipated. As a result, the LAO now estimates the 2022-23 revenues to be \$26 billion below Budget Act projections. Historical experience suggests this weakness is likely to carry into this fiscal year and next. Overall, its updated revenue outlook anticipates collections to come in \$58 billion below Budget Act projections across 2022-23 to 2024-25.

Important Note

Included with this narrative is School Services of California's Fiscal Report on the LAO's Fiscal Outlook for 2024-25 (Attachment A). The full LAO Fiscal Outlook Report can be found using the following link: <https://www.lao.ca.gov/Publications/Report/4819>. The Department of Finance is estimating that the Cost of Living Allocation (COLA) for 2024-25 to be 0.76%. A summary of the Governor's proposed Budget for 2024-25 can be found using the following link: <file:///C:/Users/arnold/Downloads/FullBudgetSummary-unlocked.pdf>

As part of the Governor's proposed 2024-25 Budget, the narrative describes that based on the tax collections for calendar 2023 (collected in October, 2023), personal income tax and corporation tax receipts through November were \$25.7 billion—22 percent— lower than projected at Budget Act. This factor alone is a significant reason why the budget forecasts of the Big Three General Fund revenue sources through 2024-25 have decreased by approximately \$42.9 billion as compared to the 2023 Budget Act. This is before accounting for potential budget solutions. It is stated that this is the riskiest budget in over a decade due to the following:

- Federal debt ceiling uncertainty
- Increased cost of borrowing due to interest rate hikes by the Federal Reserve
- Major regional bank failures

As for past budgets, the 2023-24 Budget was a stark comparison to the Governor's 2022-23 May Revise Budget that nearly reached an historic \$300.7 billion budget for the State of California. At that time, General Fund revenues were estimated to be nearly \$55 billion higher at the May Revise than in January 2022. Interestingly enough, just two years ago in 2021-22, schools were facing a potential 10% cut alongside billions of dollars in deferred state payments in order to help the state address an estimated \$54 billion State Budget shortfall.

In the Enacted 2023-24 Budget for Proposition 98 (Education Funding), the State acknowledged that it would deficit spend and use prior-year one-time funds to address the education revenue shortfall. Although the State planned for deficit spending, the Governor only cut \$2.3 billion across several programs in order to address the revenue shortfall. The Enacted Budget included cutting \$200 million from the Art, Music and Instructional Materials Discretionary Block Grant and \$1.1 billion from the Learning Recovery Emergency Block Grant, \$750 million from LEA School Bus Replacement Grants and \$250 million from the Zero-emission School Bus Infrastructure Grant. These programs are considered to be one-time funded programs. Currently, it is estimated that the State will have a reserve of \$22.3 billion at the end of 2023-24. In addition, the Proposition 98 Reserve is estimated to be \$10.8 billion.

With the release of the Governor's 2024-25 Budget, the Governor makes significant reductions to the "Big Three" tax revenues relative to the 2023-24 Enacted Budget across the 2022-23, 2023-24 and 2024-25 budget window. These reductions account for approximately \$42.9 billion over these three years. Although, at this time, there are no proposed roll-backs on programs, no midyear budget cuts, nor deferrals, the Governor is strategizing to address the budget gap by withdrawing billions from the "Raine Day Fund". The Department of finance is currently estimating the Cost of Living Adjustment (COLA) for the 2024-25 fiscal year to be 0.76%.

Despite the significant drop in the minimum guarantee, the Governor's Budget proposes no cuts in overall Proposition 98 funding. Also, due to the Governor's revenue assumptions and the treatment of the Prop. 98 minimum guarantee, there is no need for the State to defer payments to districts. In addition, unlike last year, the Budget does not include any proposals to sweep unallocated funds from programs.

As a reminder of education funding history, in 2020-21, the Governor provided an unfunded Cost of Living Adjustment (COLA) of 2.31%. This unfunded percentage was folded and funded as part of, and not in addition to, the 2021-22 "Mega" COLA of 5.07%. The Statutory COLA for 2022-23 was 6.56% and the 2023-24 COLA is currently stated at 8.22%. The State is supporting the funding of the 8.22% COLA by using \$1.6 billion in one-time General Fund revenues.

Outside of education, the Governor is focused on inflation relief; significant infrastructure investments, including broadband and new housing; a commitment to address the effects of climate change; increased support in public safety; universal preschool, health care accessibility, environmental clean-up, and violence prevention.

Governor Newsom does not include any new funding in 2023-24 for the California State Teachers' Retirement System (CalSTRS) or the California Public Employees' Retirement System (CalPERS). The CalSTRS employer rate increased from 16.92% for 2021–22 to 19.10% in 2022-23. Currently, it is projected to stay at 19.10% for the near future. In contrast, the CalPERS Board approved the employer contribution rate for 2021–22 at 22.91%. This figure increased to 25.37 for 2022-23 and is increasing to 26.68% in 2023-24.

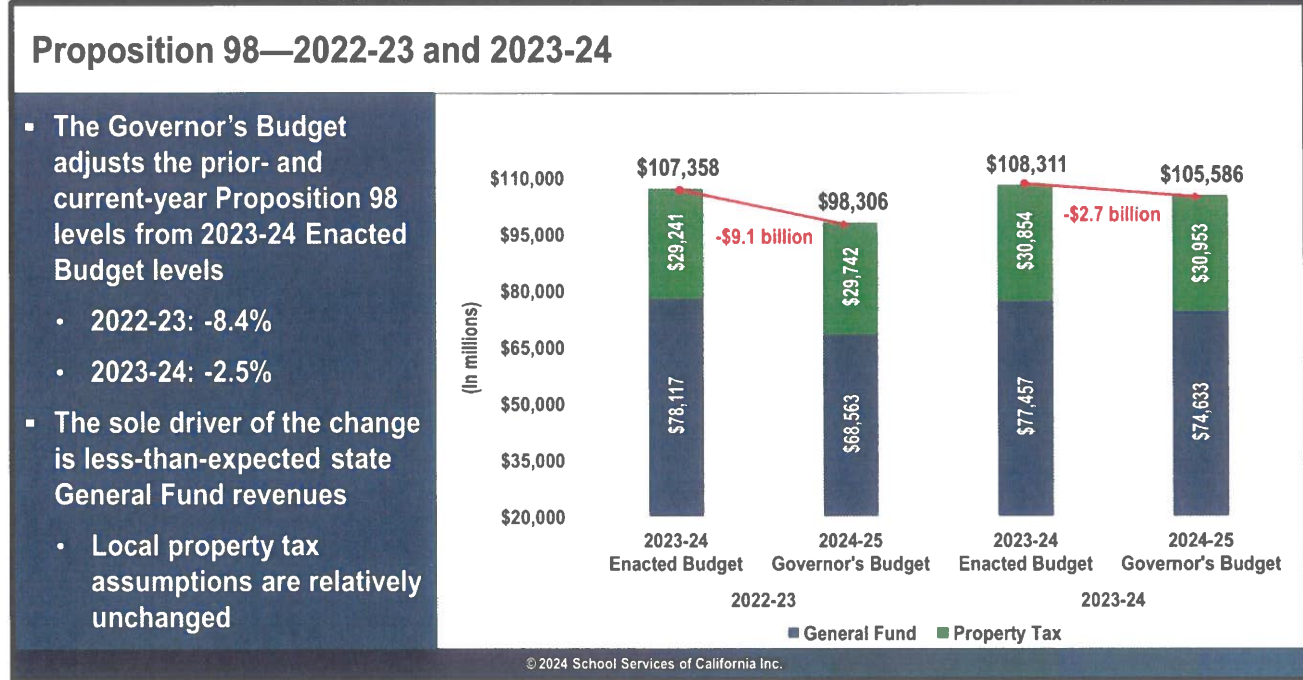
During Governor Brown's tenure, he established a "Rainy Day Fund" – Budget Stabilization Account (BSA) in order to hedge off future economic downturns in the State's economy. In 2020-21, the State drew down \$7.8 billion of the \$16.1 billion in the fund. This was the first time a withdrawal was made since the inception in 2014. This left the BSA with approximately \$8.3 billion. Due to the improved State revenues the BSA Balance in 2021-22 increased to \$20.3 billion. For 2022-23, the BSA increased to \$22.2 billion and is projected to remain there for 2023-24.

Local Control Funding Formula (LCFF) & Local Control Accountability Plan (LCAP)

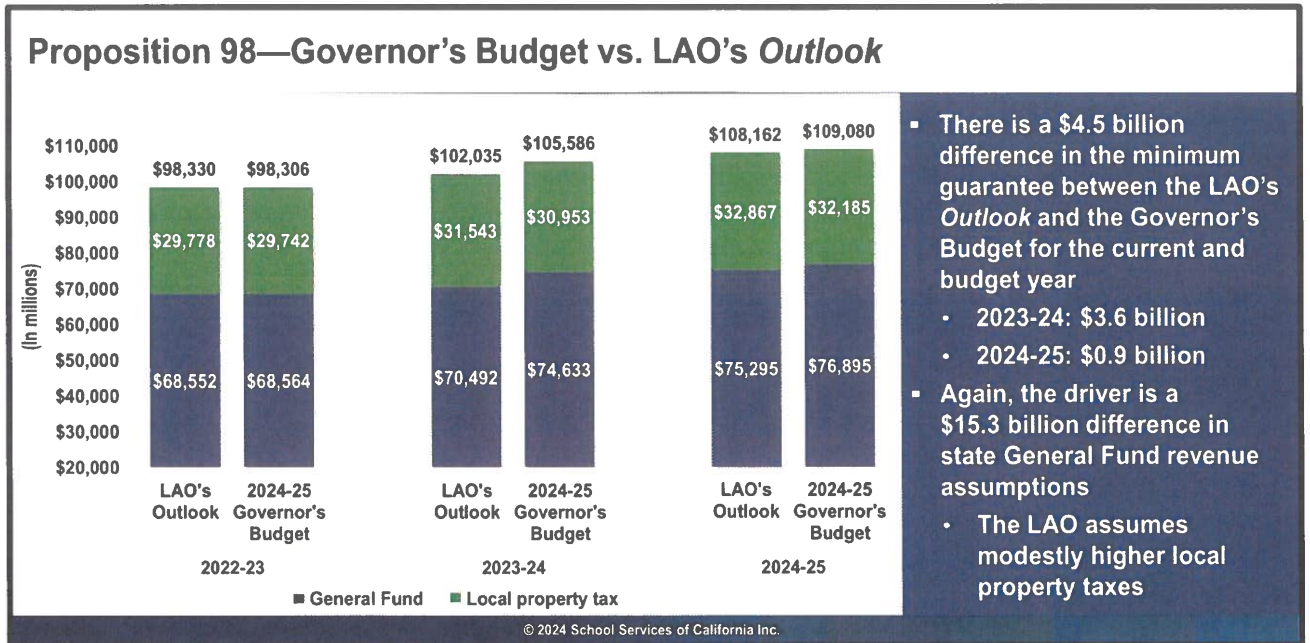
In 2018-19, the District received full implementation of LCFF funding. The District reached 100% of its LCFF target and eliminated the funding gap during 2018-19. In 2019-20, since the target had been reached, the District only received the statutory COLA of 3.26% as additional funding for the LCFF. This only generated approximately \$1.63 million in new revenues. The LCFF was basically flat in 2020-21 since the statutory COLA of 2.31% was not funded as per the State Budget Act.

Going back to the 2021-20 Budget Act, the cost-of-living adjustment (COLA) increased the funding in two ways. First, the Budget recognized the statutory COLA for 2021–22 as 1.70%. Secondly, an additional \$520 million in Proposition 98 General Fund revenues increased the COLA applicable to the LCFF by an additional 1.00% which brought it to 2.70%. The 2.70% COLA, compounded with the 2019–20 statutory COLA of 2.31%, resulted in an LCFF COLA of 5.07% for 2021–22. For 2022-23, the statutory COLA was 6.56% and 8.22% is stated for 2023-24.

The chart below is a comparison and the changes in State funding for Prop. 98 between the Enacted Budget and the Governor's Budget for 2022-23 and 2023-24.



The chart below is a comparison between the Legislative Analyst Office (LAO) and the Governor's Budget for 2022-23, 2023-24 and 2024-25. As you can see, there is a \$4.5 billion difference between the Administration and the LAO. The Administration is more optimistic in terms of State revenue.



Purpose of Supplemental & Concentration Funding Under the LCFF

One of the main principals of the new funding model is to target funding towards meeting the needs of disadvantaged students that are identified under the following three categories: English Language Learners, Low Income Students (pupils eligible for free and reduced price meals), and Foster Youth. The targeted students are referred to as “unduplicated pupils” since no student can be counted more than once no matter if they fall under more than one student category under the LCFF model.

The targeted funding resources for these students are called Supplemental and Concentration Grant Funds (S&C) and is based on the percentage of unduplicated students identified in the three categories stated above. Districts are to target these particular funds based on the Local Control and Accountability Plan.

The Local Control and Accountability Plan and Annual Update or what is commonly known as LCAP is the accountability mechanism of the LCFF and is a planning tool that delineates how the district will meet identified needs, specified goals, and priorities in terms of services and actions necessary in achieving these goals.

The main principal of the LCAP is to show *how* the district will provide increased or improved services to “unduplicated” pupils. Now that the LCFF no longer has a Funding Gap, S&C funding is based on full funding. Services for unduplicated pupils must be increased/improved to the full percentage of S&C dollars provided to the District as compared to the Base Grant funding of the LCFF. The CUHSD’s three-year average percentage of unduplicated students enrolled in our District is 78.44% for 2023-24. The total funding of Supplemental and Concentration Grant dollars for 2021-22 was \$12.1 million. As a comparison, the District received approximately \$14.0 million in S&C dollars for 2022-23 and is anticipating \$15.0 million in 2023-24.

A summary of the Central Union High School District's estimated LCFF & LCAP Funding is shown below:

	2022-23	Est. 2023-24
Estimated Base Grant*	\$46,065,204	\$49,181,032
Estimated Supplemental/Concentration Grants (Based on LCFF Calculation)	\$13,994,609	\$15,045,707
Estimated Total LCFF Funding	\$60,403,357	\$64,587,622
Percentage to Increase or Improve Services	30.38%	30.59%

*Calculated Base Grant excludes Targeted Instructional Improvement Block Grant & Home to School Transportation Funding as per the LCFF calculation.

Enrollment/Average Daily Attendance (ADA) – District History and Projection

A District's annual enrollment count is taken in October for that particular school year and is used for estimating staffing and facility needs. This enrollment count is called the October California Basic Educational Data System (CBEDS) count. Based on feeder school enrollment counts, the projected enrollment for the Central Union High School District for 2022-2023 should have been 4,113. The enrollment for 2022-23 was actually 4,093. This is a decrease in our projections by 20 students. The District is anticipating, based on current feeder enrollment counts, that our 2023-24 estimated enrollment count should have been 4,175 but actually came in at 4,025.

For the majority of districts, the ADA is the most important piece of State funding as this is used to calculate LCFF funding. For 2023-24, the District's LCFF accounts for **95.5%** of the total Unrestricted General Fund dollars. Even small fluctuations in the ADA can mean tens of thousands of dollars as a gain or loss in State revenues. District attendance records are monitored monthly, and ADA is updated throughout the year to ensure that the projected revenue does not fluctuate greatly from the District's budgeted revenue. A 1% fluctuation in the District's ADA attendance would equate to a gain or loss of approximately +/- **\$645,000**.

Beginning in 2015-16, the District launched an aggressive Attendance Improvement Campaign that involved staff from all school campuses. Since then, attendance percentages are continuously reviewed, various forms have been revised, parent notifications and communication have improved, and media outreach is being used to enhance public awareness on the importance of student attendance. Due to this effort, the District has decreased chronic absenteeism and increased attendance percentages from 2015-16 to 2019-20. Having said this, the Covid-19 pandemic did significantly impact 2020-21 and 2021-22.

The District's ADA percentage for 2016-17 was 95.38% as compared to the High School Statewide average of 94.05. In 2017-18, the District's ADA percentage increased by **0.36%** to **95.74%** while the state-wide ADA for was **93.93%**. The District's ADA % for 2018-19 increased to **95.95%**. Due to the pandemic, the State Legislature passed a bill to account for P-2 through the last full attendance month prior to the schools closing in 2019-20. For CUHSD, we account for P-2 through Month 7 instead of Month 8. Given this adjustment, the District's Funded P-2 ADA for 2019-20 was 3,999.79 and our attendance percentage was **96.10%**. Based on this bill, the 2019-20 P-2 ADA was established as a "hold harmless" ADA and continued to be used for funding LCFF in 2020-21 and 2021-22 as well.

The Governor provided a Declining Enrollment Protection solution in order to mitigate the impact on school districts for the loss of ADA based on declining enrollment and attendance. The protection computes average ADA using the prior three years' P2-ADA. The Central Union High School District has been using the 3-year average ADA calculation in the LCFF to fund 2022-23 and 2023-24 since the District is encountering a decline in enrollment and ADA.

The line graph in Table 1 below provides an illustration of the ADA-to-Enrollment history including the three-year average ADA for 2022-23, 2023-24 and 2024-25. It is projected that the District will continue to use the Declining Enrollment Protection option into 2024-25. This option has helped to mitigate the impact to our declining ADA.

Table 1

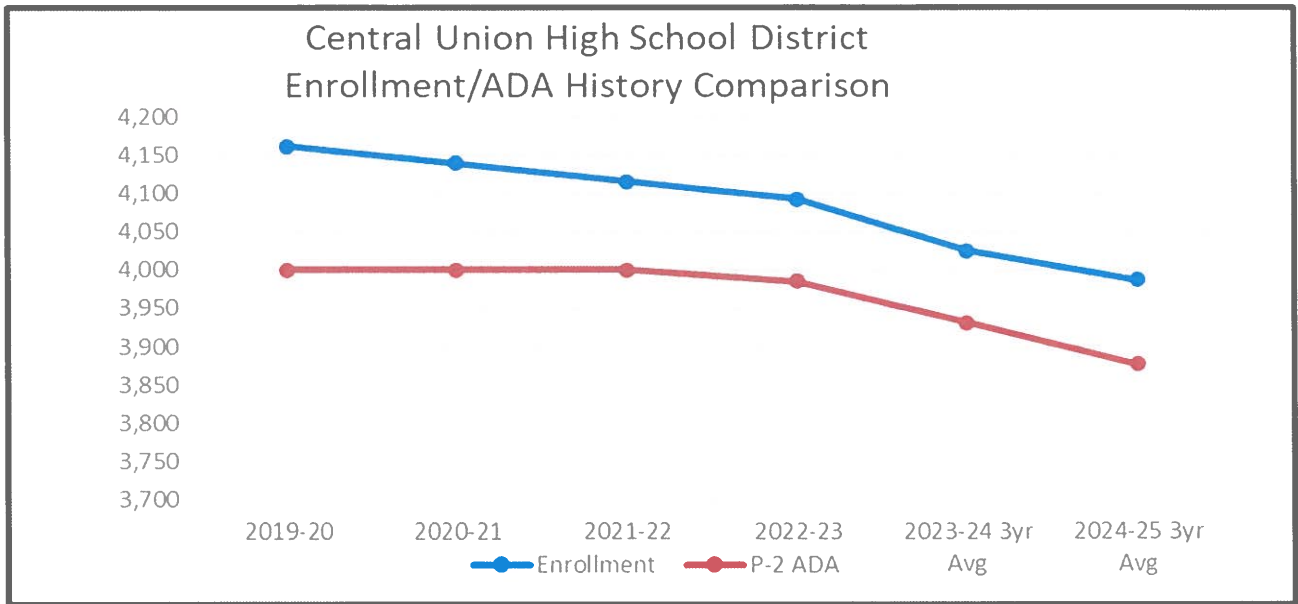


Table 2 below provides the District's ADA-to –Enrollment history. As noted for 2023-24, the District will greatly benefit from the three-year average ADA which will essentially slow the drop in ADA over time. Instead of having an ADA drop by approximately 118 ADA in 2023-24 (Actual ADA 3,836.88 vs Average ADA of 3,930.75), the District will have ADA drop by 54 ADA by using the Declining Enrollment Protection option. The District is projecting to use the three-average going into 2024-25.

Table 2

Central Union High School District CALPADS Enrollment vs. P-2 Attendance						
	Oct. 2, 2019 2019-20	Oct. 7, 2020 2020-21	Oct. 6, 2021 2021-22	Oct. 5, 2022 2022-23	Oct. 4, 2023 2023-24	Projected Oct., 2024 2024-25
CALPADS Enrollment (October Snapshot)	4,162	4,140	4,116	4,093	4,025	3,987
Change in Enrollment	12	(22)	(24)	(23)	(68)	(38)
Percentage Change	0.29%	-0.53%	-0.58%	-0.56%	-1.66%	-0.94%
Funded ADA						Projected
Funded Hold Harmless			3 Year Avg.	3 Year Avg.	3 Year Avg.	
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
P-2 Actual Attendance	3,999.79	3,999.79	3,999.79	3,985.05	3,930.75	3,876.45
Change in ADA Attendance P/Y	18	0	0	(15)	(54)	(54)
Percentage Change	0.44%	0.00%	0.00%	-0.37%	-1.36%	-1.38%

Revenue, Expenditures, Summary (Comparison between First Interim Budget and the Second Interim Budget for 2023-24)

The following table is a comparison of the 2023-24 First Interim Budget to the 2023-24 Second Interim Budget. This chart includes information on the budgeted amounts within each fiscal year with a description of the main reason as to the difference between the years. The first table compares the Unrestricted Revenues and Expenditures and the second chart provides a comparison of the Restricted Revenues and Expenditures for the year.

Important Note

The Restricted General Fund Budget reflects a huge deficit of \$12.652 million. This deficit is due to the fact that most restricted programs have been accounted for in the budget to be spent. Programs or resources include ESSER/GEAR federal dollars, Learning Recovery Emergency Block Grant, Lottery – Instructional Material funds and Educator Effectiveness. These programs are considered entitlements in which the District received these funds in prior years. These funds are part of and included in the Restricted Ending Balance. In simple terms, the District has already received these funds in the past, these funds are then budgeted to be spent in 2023-24, and hence generating a deficit in the Restricted General Fund Budget.

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2023-24 First Interim Budget Comparison with Second Interim Budget

Unrestricted 2023-24 First Interim Compared to 2023-24 Second Interim Budget	2023-24 First Interim Budget	2023-24 Second Int. Budget	Variance	Reason Variance or Change
Beginning Balance	13,744,726	13,744,726		
Revenues:				
LCFF Sources	64,579,262	64,606,396	27,134	Adjusted LCFF based on minor increase in LCFF Calculator.
Federal Revenues	56,400	56,400	0	No change
State Revenues	1,863,322	2,053,870	190,548	Adj. Transportation Teimb. & Lottery funds
Local Revenues	542,000	955,631	413,631	Increased projected Medi-Cal Adm. Act. And interest
Total Revenues	67,040,984	67,672,297	631,313	
Expenditures:				
Certificated Salaries	26,829,063	25,202,087	(1,626,976)	Decreased budgeted Certificated Salaries. Charging operations support to Art, Music & Inst'l Mat'l Funds, decreased budgeted hourly and substitute costs.
Classified Salaries	9,557,307	10,003,920	446,613	Increased Budgeted Classified Salaries due to the approved Tentative Agreement with CSEA. Downward adj. to hourly/substitutes
Employee Benefits	13,422,726	13,145,577	(277,149)	Based on salaries. STRS cost % is at 19.10% PERS % is going from 25.37% to 27.00%
Books & Supplies	2,472,896	4,133,466	1,660,571	The large increase is due to a shift in projected expenditures in the LCAP Budget (Tech, Inst'l Mat. & Supplies, Campus Safety)
Services & Operating Exp.	8,094,670	7,476,333	(618,337)	The decrease is due to a shift in projected expenditures in LCAP Budget (Tech, Inst'l Mat. & Supplies, Campus Safety). Budget cuts to Trans, HR, Business Dept.
Capital Outlay	4,798,554	5,033,110	234,556	The budget decreased based on shifts and budget adjustments in LCAP.
Other Outgo (Excluding Transfers of Indirect)	948,862	948,985	123	Minor increase to outgo due to revised estimated transfer to ICOE.
Other Outgo (Transfers of Indirect)	(825,854)	(813,032)	12,822	Current projected decrease in Indirect Costs Transfers due to the increase in Restricted expenditures
Other Financial Sources	(19,000)	(3,019,000)	(3,000,000)	The District is proposing to transfer \$3M from Fund 400 Capital Fund to the General Fund to meet expenditure obligations. The small income of \$19K is from Verizon Tower
Contributions of Restricted Programs	5,160,934	5,344,418	183,484	Current budgeted contributions are projected to increase. Contribution is to cover estimated costs in Title I, Special Education, and Routine Restricted Maintenance.
Total Expenditures	70,440,157	67,455,864	(2,984,293)	
Net Change	(3,399,173)	216,433	3,615,606	
Ending Balance	10,345,553	13,961,159		

2023-24 First Interim Budget Comparison with Second Interim Budget

Restricted 2023-24 First Interim Compared to 2023-24 Second Interim Budget	2023-24 First Interim Budget	2023-24 Second Int. Budget	Variance	Reason for the Variance or Change
Beginning Balance	15,043,032	15,043,032		
Revenues:				
LCFF Sources	0	0	0	The LCFF is Unrestricted Funding. Would not be reported here.
Federal Revenues	11,277,185	9,981,198	(1,295,987)	Decreased budgeted revenue due to awarded funding levels in Title I and Title I carry-over, Teacher Quality, Title III. Reductions in federal funding will result in a reduction to budgeted expenditures.
State Revenues	5,964,380	7,074,884	1,110,504	Budgeted revenue increased: Rest. Lottery, CTE Funding, Art/Music Support (Prop 28).
Local Revenues	2,476,290	3,002,131	525,841	Increased budget based award from IVROP Strong Workforce.
Total Revenues	19,717,855	20,058,213	340,358	
Expenditures:				
Certificated Salaries	5,476,384	6,561,254	1,084,870	Increased budgeted Certificated Salaries. Charging operations support to Art, Music & Inst'l Mat'l Funds.
Classified Salaries	2,778,863	3,008,776	229,913	Increased Budgeted Classified Salaries due to the approved Tentative Agreement with CSEA.
Employee Benefits	5,602,907	5,966,001	363,094	Based on salaries. STRS cost % is at 19.10%. PERS % is going from 25.37% to 27.00%.
Books & Supplies	9,500,895	9,168,170	(332,725)	Decreased budgeted expenditures for Title I, Title III, Art/Music/Inst'l Mat Grant.
Services & Operating Exp.	7,219,219	6,415,585	(803,634)	Decreased due to projected budgeted expenditures in Title I, Teacher Quality, Art & Music Block Grant.
Capital Outlay	6,293,648	6,196,699	(96,949)	Budget decreased due to projected expenditures in ESSER III and cuts to Routine Restricted Maintenance.
Other Outgo (Excluding Transfers of Indirect)	0	0	0	No change
Other Outgo (Transfers of Indirect)	750,854	738,032	(12,822)	Projected decrease in Indirect Cost transfer based on decreased program expenditures
Other Financial Sources			0	
Contributions to Restricted Programs	(5,160,934)	(5,344,418)	(183,484)	Current budgeted contributions are projected to increase. Contribution is to cover estimated costs in Title I, Special Education, and Routine Restricted Maintenance.
Total Expenditures	32,461,836	32,710,098	248,262	
Net Change	(12,743,981)	(12,651,885)	92,096	
Ending Balance	2,299,051	2,391,147		

For 2022-23, the Net Increase (Decrease) in the combined Unrestricted/Restricted Fund Balance was \$28,787,759. Of this amount, \$6.9 million was due to the receipt of the Learning Recovery Emergency Block Grant which is included in the 2023-24 Budget to be spent. The LCAP had a large amount of unspent Supplemental & Concentration funds from 2022-23 that is now budgeted in 2023-24. The District, after closing the financial books, has finalized the actual expenditures for LCAP and determined the carryover amount that is included in the 2023-24 Second Interim Budget.

Below is the established carry-over for Supplemental & Concentration in the 2023-24 LCAP and the proposed Goal/Action on where these funds will continue to increase and improve services for students.

Carryover Plan for 2023-24			
	Escape Mgr Code	Goal/Action	Amount
Credit Recovery	8015	1.5	\$345,800
Intervention and Supports for Struggling Students	8016	1.6	\$105,401
Expanded/Enhanced Counseling Services	8019	1.9	\$101,300
Intervention/Support for At-Risk 9th Grade Students	8110	1.10	\$40,000
Improve CTE Facilities	8114	1.14	\$600,000
Improved Library Resources and Access	8115	1.15	\$1,500,000
College and Career Readiness	8118	1.18	\$154,000
Professional Development	8022	2.2	\$38,000
Instructional Support Team	8023	2.3	\$256,000
MSVA Staffing	8031	3.1	\$155,000
Parent Education and Engagement	8042	4.2	\$187,859
Transportation Services	8046	4.6	\$1,600,000
Supplemental Health Services for Low Income	8049	4.9	\$130,000
Campus Safety	8053	5.3	\$2,000,000
Student Safety and Belonging	8056	5.6	\$255,000
ARC Experience After School Program	8057	5.7	\$40,000
Total Estimated Carryover			\$7,508,360

Unrestricted Revenues & Expenditures

Below are two pie charts which illustrates the Unrestricted dollars and the use of these funds as it pertains to the District Budget. The two pie charts listed as Table 3A & 3B illustrates revenue and expenditure, respectively, by amount and percentage as part of the Total 2023-24 Unrestricted General Fund Budget.

Table 3A

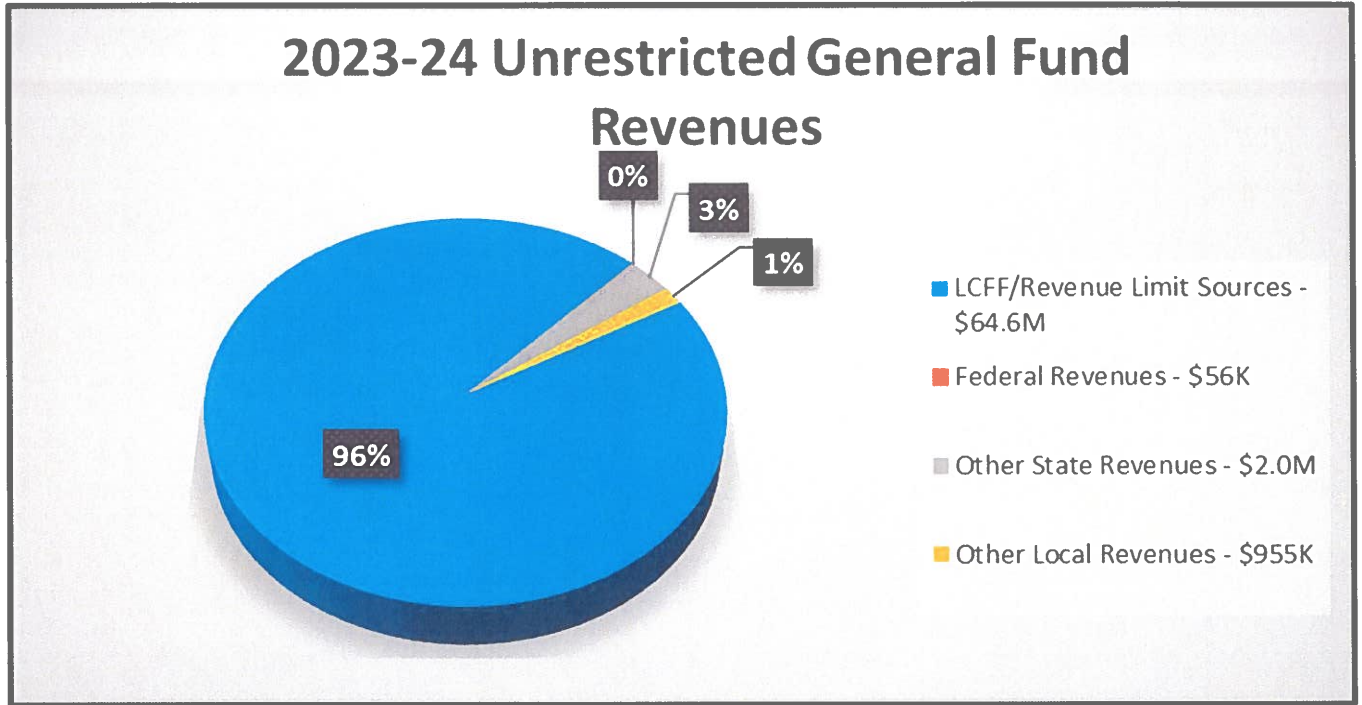
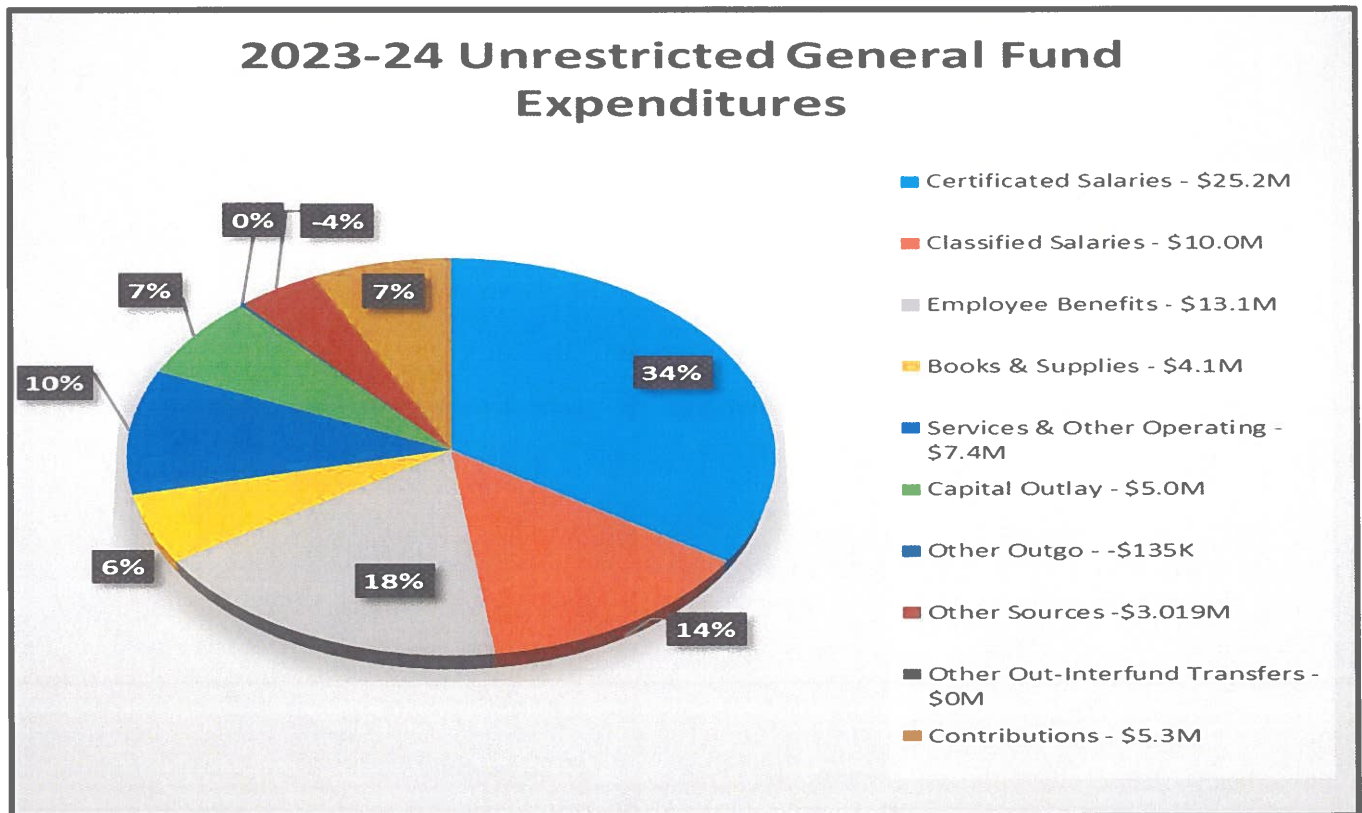


Table 3B



Restricted Revenues & Expenditures

The following pie charts listed as Table 4A & 4B illustrates major revenue and expenditure, respectively, by amount and percentage as part of the Total 2023-24 Restricted General Fund Budget.

Table 4 A

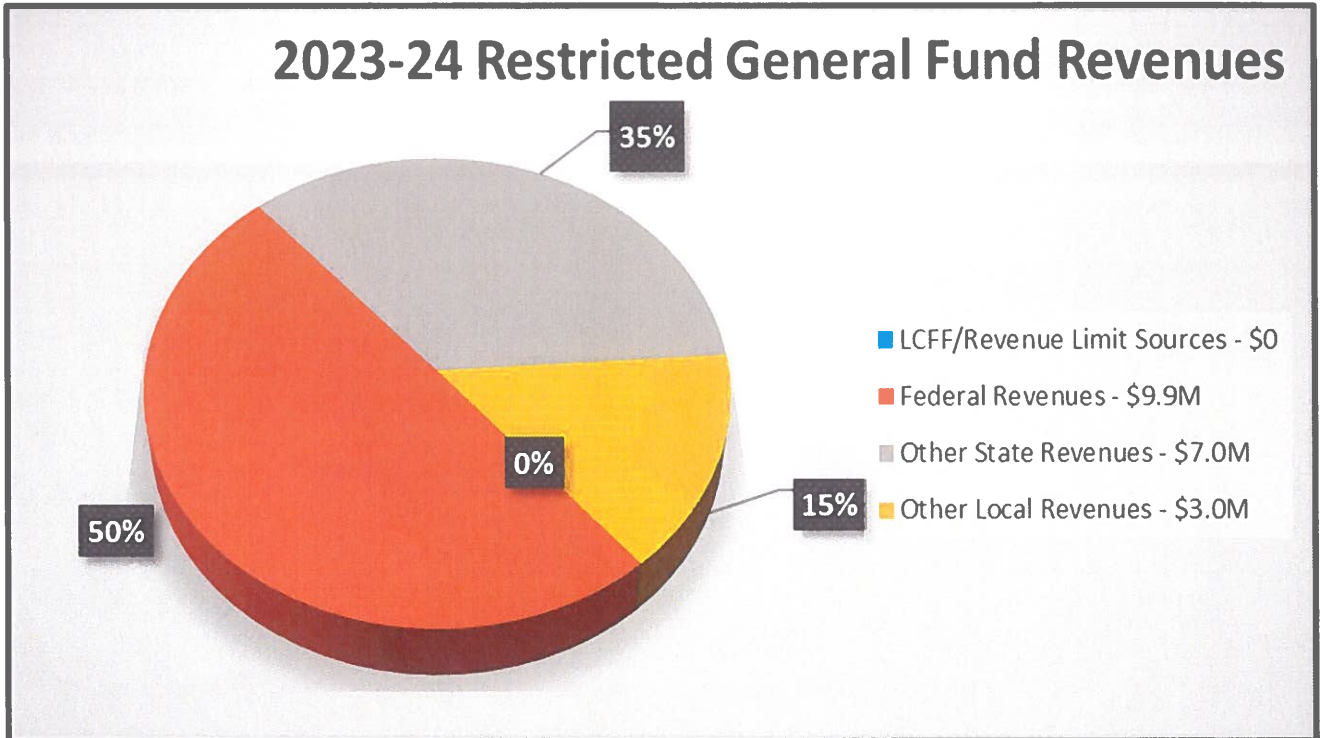
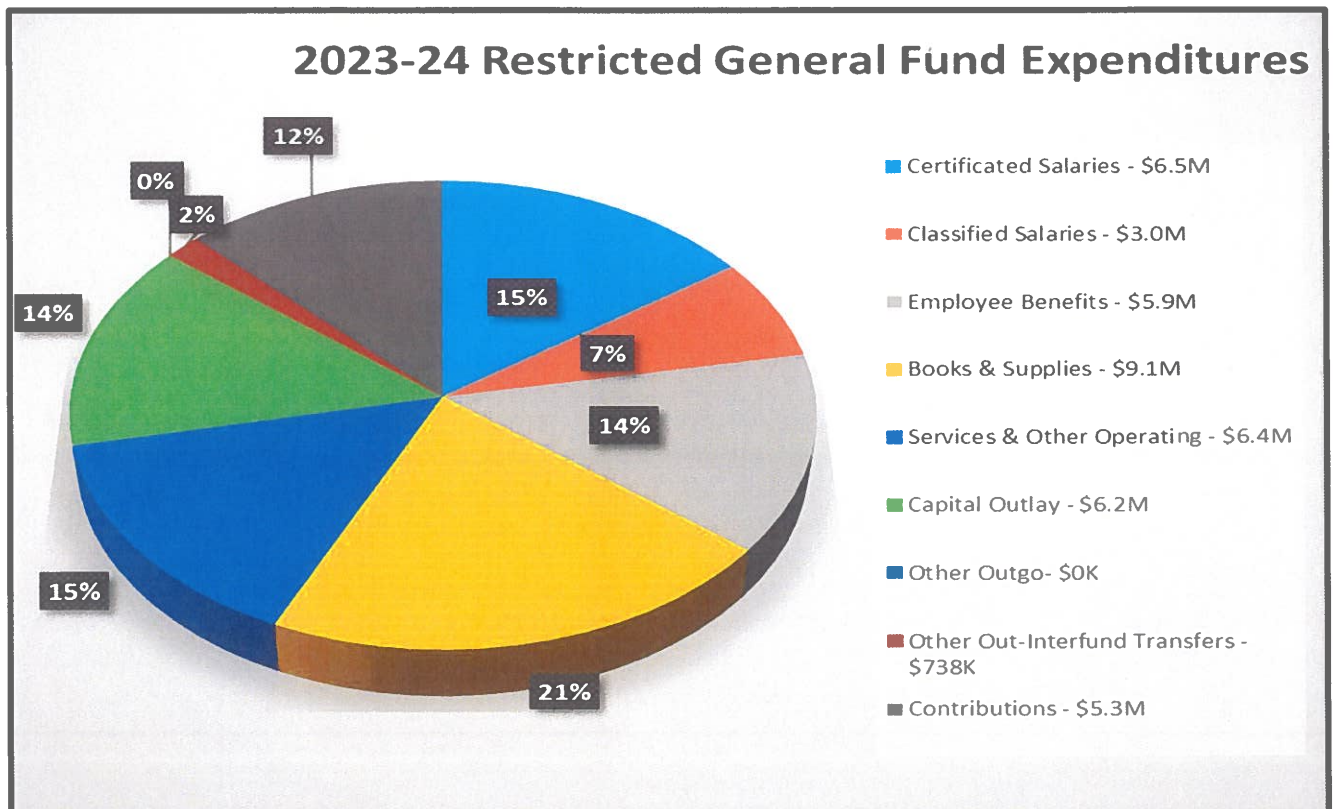


Table 4 B



Federal Stimulus Funding – CARES Act, CRRSA Act, ARP Act

In order to stabilize the economy, the Federal Government approved multiple federal relief packages. The federal government issued the Coronavirus Aid, Relief, and Economic Security (CARES) Act, the Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act and the American Rescue Plan (ARP) Act. Under each of these “Acts” are various funding resources that supports instruction, educational programs and health & safety. These federal funds were provided to States to hedge the impact of COVID-19 on staff, assistance with costs of purchasing Personal Protective Equipment (PPE), disinfectant supplies, and other measures to mitigate the impact of the Coronavirus on school operations. The District has been appropriated or will be allocated a total of approximately \$5.3 million from the CARES Act, approximately \$4.8 million in CRRSA funds and \$15.8 million under the ARP Act. These funds are considered Restricted Funds and hence is the major reason why the Restricted Revenues and Expenditures were higher in 2021-22, 2022-23 and 2023-24.

For 2023-24, the large amount of the ESSER III funds will be budgeted to be spent. A large part of these funds are for capital improvement to improve social distancing and health & safety.

CalSTRS/PERS Funding Plan

As part of the 2014–15 State Budget, the California State Teachers’ Retirement System (CalSTRS) Full Funding Plan (AB 1469) was put in place to propel the retirement system to be fully funded in 32 years. The plan included statutory employer and state contribution rates initially, and then gave authority to the CalSTRS Board—for the first time—to increase contribution rates to fully exhaust the unfunded liability by 2046.

Governor Brown projected in 2014-15 that the CalSTRS Retirement System was in need of a \$450 million contribution. His plan was to fund this through a combination of increasing employee contribution rates, increasing employer contribution rates, and \$73.2 million from the State. This was an attempt to close the then CalSTRS’s \$73.7 billion unfunded liability in the retirement system.

In an attempt to assist school districts, the Governor redirect approximately \$2.3 billion to reduce employer contributions rates in 2020-21 and 2021-22. Since this is one area that the Legislature and Governor have agreed to do, the District is utilizing the rates listed below for the 2022-23 budget and beyond. The current CalSTRS’s employer rate for 2023-24 is still 19.10%.

Table 7 illustrates the CalSTRS employer rates over time (following page).

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Table 7 – CalSTRS Rate Schedule

Effective Date	CalSTRS Funding Plan Increases	
	Rate	Year-over-year change
July 1, 2013	8.25%	No increase since 1986
July 1, 2014	8.88%	0.63%
July 1, 2015	10.73%	1.85%
July 1, 2016	12.58%	1.85%
July 1, 2017	14.43%	1.85%
July 1, 2018	16.28%	1.85%
July 1, 2019	17.10%	0.82%
July 1, 2020	16.15%	-0.95%
July 1, 2021	16.92%	0.77%
July 1, 2022	19.10%	2.18%

CalPERS continues to have an increase in rates but not at the speed that had been previously anticipated before Governor Newsom's assistance to redirect funds to offset CalPERS rates in 2020-21. For 2020-2021, the CalPERS rate was set to increase to 22.68% prior to the Governor's buydown so the rate was revised to 20.7%. Still an increase but not as large as anticipated. The District has included the CalPERS figures listed below in the budget and multi-year projections. The year-over-year increase to the employer's or District's portion of STRS/PERS costs are projected to be between \$400,000 and \$600,000. The impact of these increased costs is shocking and has a direct and significant impact on the budget which will continue through at least 2025-26.

Table 8 illustrates the CalPERS projected rates over time based on the agencies Actuarial Report. The District will continue to cover these retirement benefit costs from on-going LCFF funding sources since the Governor has not provided districts with other direct assistance to meet this unfunded liability since 2020-21.

Table 8 – CalPERS Rate Schedule

Year	Prior Projections per SSC Dartboard	Projected Rates per Most Recent CalPERS Actuarial Report ¹
2022-23	25.37%	25.37%
2023-24	25.20%	27.00%
2024-25	24.60%	28.10%
2025-26	23.70%	28.80%

Bargaining Units

El Centro Secondary Teachers Association (ECSTA)

Fiscal 2022-23

The El Centro Secondary Teachers Association and the Central Union High School District completed negotiations on a two-year (2021-22 and 2022-23) deal in January, 2023. Negotiations commenced with the El Centro Secondary Teachers Association (ECSTA) in December 2021 with our first in-person meeting on February 10, 2022. Additional meetings took place February 17th, April 7th, May 3rd, May 25th and three others in 2022. The Central Union High School District Board of Trustees ratified the Tentative Agreement at its regular board meeting on January 8, 2023. The ECSTA Bargaining Agreement costs were included in the 2022-23 Unaudited Actuals Budget Report. Among other items, the agreement included a 5% on schedule salary increase for 2021-22 and a 7% on schedule salary increase for 2022-23.

Fiscal 2023-24

The District and ECSTA met to negotiate on Sept. 21, Oct. 4, and on Dec.4, 2023. At our January 23, 2024, negotiations session, a last-best & final proposal was provided by the Central Union High School District. Since then a Tentative Agreement was mutually signed which has been approved by the ECSTA. The major expenditure component is an on-going salary increase of 8.66%. With concurrence from the Imperial County Office of Education, the CUHSD Board will consider ratifying the agreement at its March 19, 2024 Special Meeting. Costs associated with the proposed Tentative Agreement is approximately \$2.7 million.

California School Employees Association (CSEA)

Fiscal 2022-23

The District and the CSEA reached an Agreement for fiscal 2021-22 and 2022-23 in November of 2022. The Board of Trustees ratified the agreement at its regular board meeting on December 13, 2022. The CSEA Bargaining Agreement included, among other items, a 5% on schedule salary increase for 2021-22 and a 7% on schedule salary increase for 2022-23. The costs of the Bargaining Agreement were included in the 2022-23 Second Interim Budget Report.

Fiscal 2023-24

The District and ECSTA met to negotiate on Oct. 17, Oct. 26, Nov. 3 and Nov. 6, 2023. The District and CSEA reached a Tentative Agreement (TA) on Nov. 6th. The TA was presented to CSEA members on Nov. 29 and was approved by majority vote. The Board of Trustees ratified the TA at its regular meeting on December 12, 2023. The major items included in the TA was a 8.22% one-going increase to the salary schedules with a 0.44% cost for increasing the H&W cap to the new premium.

General Fund (01) Multiyear Financial Projection Summary:

Components	2023-24	2024-25	2025-26
Revenues	\$ 87,749,510	\$ 79,969,569	\$ 81,150,258
Expenses	\$ 103,184,962	\$ 84,812,098	\$ 85,373,854
Excess/(Deficit)	\$ (12,435,452)	\$ (4,842,530)	\$ (4,223,596)
Beginning Balance	\$ 28,787,759	\$ 16,352,306	\$ 8,666,839
Ending Balance	\$ 16,352,306	\$ 11,509,777	\$ 7,286,181
GF (01) Unrestricted Reserves	13.43%	13.45%	8.41%

It is currently projected that the District will have a deficit in the current, first and second years out. The major factor regarding the deficit in Year 1 and 2 is the spending down of the Federal Relief/Stimulus dollars and any carry over funds from Supplemental and Concentration balances. Future deficits, if any, will need to be addressed with reductions in expenditures.

Reserves

For 2022-23, the District closed its books and reported the Unrestricted General Fund Ending Fund Balance of \$13,744,726 which included unspent LCAP dollars in the amount of \$7.5 million. Due to budget reductions and the infusion of a proposed \$ 3 million transfer in from Fund 400 Special Reserve for Capital Outlay, it is projected that the District will have a Net Increase in Fund Balance of \$216,432 for the 2023-24 Unrestricted Budget. As part of the Unrestricted Budget, the District had to budget LCAP carry-over in 2023-24 to meet our obligation to “increase and improve services” for our unduplicated pupils. One of the District’s priorities is to continue improving our educational facilities for students and staff. The District continues with this priority by setting aside funds to improve and build facilities. For 2022-23, the District did not transfer funds to Fund 140 Deferred Maintenance Fund and, at this time, we intend to do the same for 2023-24. The use and purpose of Fund 140 Deferred Maintenance is to support the costs of facility improvement projects for the District. Other improvement projects will continue to be funded using ESSER III and LCAP dollars which have been set aside for these improvements.

Important Note: District Reserves & The Cap

It is important to note the impact of the required 10% cap on General Fund reserves as we move through the 2022-23 fiscal year for which we are required to report this unsubstantiated level each year in our July 1 Budget. Unsubstantiated because the 10% will not weather a recession or other unforeseen economic downturn and could possibly leave the District vulnerable to making cuts in order to meet the obligations of the District. The Central Union High School District has a Board Policy that requires a minimum of 16.7% reserve which is the equivalent to three months of District operational costs. At this time, the District will make the necessary adjustments in order to meet the 10% requirement as required by statute.

Cash Flow

The District will be keeping watch on its General Fund cash flow and evaluating any potential impact due to the economic impact of the pandemic or future recessions. Current cash conditions are good especially after the 2023-24 Enacted Budget. Also, given that the Cares Act funds and other Covid-19 impact mitigation dollars have been received to mitigate the impact to schools, it is projected that the District will maintain a positive cash balance in 2023-2024 and beyond.

CONCLUSION

Overall the District's current fiscal position is stable. The Legislative Analyst's Office forecasts huge deficits in the State's budget over the next couple of years and has predicted that the COLA will be 0.76% for 2024-25. The District is already preparing for the low COLA and the stormy State economic condition by planning for cuts now and in out years in order to sustain its current operations and meet educational needs. The District assumes that spending will be flat and hope that the Governor and the Legislature will mitigate the economic shortfall. In the interim, the District will exercise prudence and budget conservatively especially as it relates to the Local Control Funding Formula. The District is presenting its 2023-24 Second Interim Report in a positive certification status.

ADA

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
A. DISTRICT						
1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	3,999.79	3,999.79	3,836.88	3,989.70	(10.09)	0.0%
2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)					0.00	
3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)					0.00	
4. Total, District Regular ADA (Sum of Lines A1 through A3)	3,999.79	3,999.79	3,836.88	3,989.70	(10.09)	0.0%
5. District Funded County Program ADA						
a. County Community Schools	51.96	58.45	58.45	58.45	0.00	0.0%
b. Special Education-Special Day Class					0.00	
c. Special Education-NPS/LCI					0.00	
d. Special Education Extended Year					0.00	
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools					0.00	
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]					0.00	
g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)	51.96	58.45	58.45	58.45	0.00	0.0%
6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)	4,051.75	4,058.24	3,895.33	4,048.15	(10.09)	0.0%
7. Adults in Correctional Facilities					0.00	
8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

LCFF

Central Union High (63115) - 23/24 Second Interim		CY	v.24.2c	7/7/2023	CY	v.24.2c	CY1	v.24.2c	CY2	2025-26
LOCAL CONTROL FUNDING FORMULA										
LCFF ENTITLEMENT CALCULATION										
Calculation Factors			2023-24	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2024-25
			COLA & Augmentation 8.22%	COLA & Augmentation 0.76%	COLA & Augmentation 0.76%	COLA & Augmentation 2.73%	COLA & Augmentation 2.73%	COLA & Augmentation 2.73%	COLA & Augmentation 2.73%	COLA & Augmentation 2.73%
			3 PV Average ADA	3 PV Average ADA	3 PV Average ADA	3 PV Average ADA	3 PV Average ADA	3 PV Average ADA	3 PV Average ADA	3 PV Average ADA
			Base Grant Proration 0.00%	Base Grant Proration 0.00%	Base Grant Proration 0.00%	Base Grant Proration 0.00%	Base Grant Proration 0.00%	Base Grant Proration 0.00%	Base Grant Proration 0.00%	Base Grant Proration 0.00%
			Grade Span Supplemental Concentration	Grade Span Supplemental Concentration	Grade Span Supplemental Concentration	Grade Span Supplemental Concentration	Grade Span Supplemental Concentration	Grade Span Supplemental Concentration	Grade Span Supplemental Concentration	Grade Span Supplemental Concentration
			Unduplicated Pupil Percentage 78.05%	Unduplicated Pupil Percentage 78.11%	Unduplicated Pupil Percentage 78.11%	Unduplicated Pupil Percentage 78.11%	Unduplicated Pupil Percentage 78.11%	Unduplicated Pupil Percentage 77.82%	Unduplicated Pupil Percentage 77.82%	Unduplicated Pupil Percentage 77.82%
			Total	Total	Total	Total	Total	Total	Total	Total
Grades TK-3			\$ 9,919	\$ 1,032	\$ 1,709	\$ 1,641	\$ 1,724	\$ 1,068	\$ 1,681	\$ 1,546
Grades 4-6			\$ 10,069	\$ 1,572	\$ 1,509	\$ 1,524	\$ 1,585	\$ 1,622	\$ 1,546	\$ 1,546
Grades 7-8			\$ 10,367	\$ 1,618	\$ 1,553	\$ 1,569	\$ 1,632	\$ 1,670	\$ 1,592	\$ 1,592
Grades 9-12			\$ 12,015	\$ 312	\$ 1,847	\$ 1,866	\$ 1,940	\$ 323	\$ 1,893	\$ 1,893
Subtotal Necessary Small School ADA and Funding			\$ 39,897.70	\$ 64,226.739	\$ 64,226.739	\$ 63,860.637	\$ 63,860.637	\$ 63,860.637	\$ 63,860.637	\$ 63,860.637
Total Base, Supplemental, and Concentration Grant			\$ 47,936,246	\$ 1,244,786	\$ 7,677,159	\$ 7,368,548	\$ 7,636,284	\$ 7,342,750	\$ 7,373,024	\$ 64,816,300
NNS Allowance			\$ 3,989.70	\$ 47,936,246	\$ 7,677,159	\$ 7,368,548	\$ 7,636,284	\$ 7,342,750	\$ 7,373,024	\$ 64,816,300
TOTAL BASE			\$ 3,989.70	\$ 47,936,246	\$ 7,677,159	\$ 7,368,548	\$ 7,636,284	\$ 7,342,750	\$ 7,373,024	\$ 64,816,300
ADD ONS:										
Targeted Instructional Improvement Block Grant				\$ 132,598	\$ 132,598	\$ 132,598	\$ 132,598	\$ 132,598	\$ 132,598	\$ 132,598
Home-to-School Transportation (COLA added commencing 2023-24)				\$ 228,285	\$ 228,285	\$ 228,285	\$ 228,285	\$ 228,285	\$ 228,285	\$ 228,285
Small School District Bus Replacement Program (COLA added commencing 2022-23)										
Transitional Kindergarten (Commencing 2022-23)										
TK ADA				\$ 3,044.23	\$ 3,044.23	\$ 3,044.23	\$ 3,044.23	\$ 3,044.23	\$ 3,044.23	\$ 3,044.23
TK Add-on rate				\$ 3,044.23	\$ 3,044.23	\$ 3,044.23	\$ 3,044.23	\$ 3,044.23	\$ 3,044.23	\$ 3,044.23
ECONOMIC RECOVERY TARGET PAYMENT										
LCFF Entitlement Before Adjustments				\$ 64,587,622	\$ 64,587,622	\$ 64,587,622	\$ 64,587,622	\$ 64,587,622	\$ 64,587,622	\$ 64,587,622
Miscellaneous Adjustments										
ADJUSTED LCFF ENTITLEMENT				\$ 64,587,622	\$ 64,587,622	\$ 64,587,622	\$ 64,587,622	\$ 64,587,622	\$ 64,587,622	\$ 64,587,622
Local Revenue (including RDA)				\$ 59,000,496	\$ 59,000,496	\$ 59,000,496	\$ 59,000,496	\$ 59,000,496	\$ 59,000,496	\$ 59,000,496
Gross State Aid				\$ 14,609,335	\$ 14,609,335	\$ 14,609,335	\$ 14,609,335	\$ 14,609,335	\$ 14,609,335	\$ 14,609,335
Education Protection Account Entitlement				\$ 4,442,102	\$ 4,442,102	\$ 4,442,102	\$ 4,442,102	\$ 4,442,102	\$ 4,442,102	\$ 4,442,102
Net State Aid				\$ 8,684,859	\$ 8,684,859	\$ 8,684,859	\$ 8,684,859	\$ 8,684,859	\$ 8,684,859	\$ 8,684,859
MINIMUM STATE AID CALCULATION										
2012-13 RI/Charter Gen BG adjusted for ADA				\$ 24,179,218	\$ 24,179,218	\$ 24,179,218	\$ 24,179,218	\$ 24,179,218	\$ 24,179,218	\$ 24,179,218
2012-13 NNS Allowance (deferred)				\$ 3,989.70	\$ 3,989.70	\$ 3,989.70	\$ 3,989.70	\$ 3,989.70	\$ 3,989.70	\$ 3,989.70
Minimum State Aid Adjustments										
Less Current Year Property Taxes/In-Lieu				\$ (5,527,126)	\$ (5,527,126)	\$ (5,527,126)	\$ (5,527,126)	\$ (5,527,126)	\$ (5,527,126)	\$ (5,527,126)
Less Education Protection Account Entitlement				\$ (14,409,335)	\$ (14,409,335)	\$ (14,409,335)	\$ (14,409,335)	\$ (14,409,335)	\$ (14,409,335)	\$ (14,409,335)
Subtotal State Aid for Historical RI/Charter General BG				\$ 4,242,757	\$ 4,242,757	\$ 4,242,757	\$ 4,242,757	\$ 4,242,757	\$ 4,242,757	\$ 4,242,757
Categorical Minimum State Aid				\$ 4,442,102	\$ 4,442,102	\$ 4,442,102	\$ 4,442,102	\$ 4,442,102	\$ 4,442,102	\$ 4,442,102
Charter School Categorical Block Grant adjusted for ADA				\$ 8,684,859	\$ 8,684,859	\$ 8,684,859	\$ 8,684,859	\$ 8,684,859	\$ 8,684,859	\$ 8,684,859
Minimum State Aid Guarantee Before Proration Factor				\$ 8,684,859	\$ 8,684,859	\$ 8,684,859	\$ 8,684,859	\$ 8,684,859	\$ 8,684,859	\$ 8,684,859
Proration Factor				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Minimum State Aid Guarantee				\$ 8,684,859	\$ 8,684,859	\$ 8,684,859	\$ 8,684,859	\$ 8,684,859	\$ 8,684,859	\$ 8,684,859
CHARTER SCHOOL MINIMUM STATE AID OFFSET										
LCFF Entitlement				\$ 23,850,138	\$ 23,850,138	\$ 23,850,138	\$ 23,850,138	\$ 23,850,138	\$ 23,850,138	\$ 23,850,138
Minimum State Aid plus Property Taxes including RDA				\$ 6,060.41	\$ 6,060.41	\$ 6,060.41	\$ 6,060.41	\$ 6,060.41	\$ 6,060.41	\$ 6,060.41
Offset				\$ 3,935.40	\$ 3,935.40	\$ 3,935.40	\$ 3,935.40	\$ 3,935.40	\$ 3,935.40	\$ 3,935.40
Total Minimum State Aid with Offset				\$ 23,850,138	\$ 23,850,138	\$ 23,850,138	\$ 23,850,138	\$ 23,850,138	\$ 23,850,138	\$ 23,850,138
State Aid Before Additional State Aid				\$ 44,651,161	\$ 44,651,161	\$ 44,651,161	\$ 44,651,161	\$ 44,651,161	\$ 44,651,161	\$ 44,651,161
ADDITIONAL STATE AID										
LCFF State Aid, Adjusted for Minimum State Aid Guarantee				\$ 44,651,161	\$ 44,651,161	\$ 44,651,161	\$ 44,651,161	\$ 44,651,161	\$ 44,651,161	\$ 44,651,161
LCFF Entitlement before COE Transfer, Choice & Charter Supplement				\$ 64,587,622	\$ 64,587,622	\$ 64,587,622	\$ 64,587,622	\$ 64,587,622	\$ 64,587,622	\$ 64,587,622
Change Over Prior Year				6.93%	4,184,266	4,184,266	4,184,266	4,184,266	4,184,266	4,184,266
LCFF Entitlement Per ADA				8.38%	1,252	1,252	1,252	1,252	1,252	1,252
Per-ADA Change Over Prior Year				-12.90%	(6,610,181)	(6,610,181)	(6,610,181)	(6,610,181)	(6,610,181)	(6,610,181)
Basic Aid Status (school districts only)				4.66%	246,104	246,104	246,104	246,104	246,104	246,104
Charter In-Lieu Taxes				0.00%						
Total LCFF (Excludes Basic Aid Choice and Basic Aid Supplemental F)				-10.54%	(6,364,078)	(6,364,078)	(6,364,078)	(6,364,078)	(6,364,078)	(6,364,078)
LCFF SOURCES INCLUDING EXCESS TAXES										
State Aid				\$ 44,651,161	\$ 44,651,161	\$ 44,651,161	\$ 44,651,161	\$ 44,651,161	\$ 44,651,161	\$ 44,651,161
Education Protection Account				\$ 14,409,335	\$ 14,409,335	\$ 14,409,335	\$ 14,409,335	\$ 14,409,335	\$ 14,409,335	\$ 14,409,335
Property Taxes Net of In-Lieu Transfers				\$ 5,527,126	\$ 5,527,126	\$ 5,527,126	\$ 5,527,126	\$ 5,527,126	\$ 5,527,126	\$ 5,527,126
Charter In-Lieu Taxes										
Total LCFF (Excludes Basic Aid Choice and Basic Aid Supplemental F)				\$ 64,587,622	\$ 64,587,622	\$ 64,587,622	\$ 64,587,622	\$ 64,587,622	\$ 64,587,622	\$ 64,587,622
Non-Basic Aid										
Increase										
2023-24				\$ 64,587,622	\$ 64,587,622	\$ 64,587,622	\$ 64,587,622	\$ 64,587,622	\$ 64,587,622	\$ 64,587,622
2024-25				\$ 64,233,255	\$ 64,233,255	\$ 64,233,255	\$ 64,233,255	\$ 64,233,255	\$ 64,233,255	\$ 64,233,255
Increase										
2025-26				\$ 65,185,198	\$ 65,185,198	\$ 65,185,198	\$ 65,185,198	\$ 65,185,198	\$ 65,185,198	\$ 65,185,198
2024-25				\$ 45,990,658	\$ 45,990,658	\$ 45,990,658	\$ 45,990,658	\$ 45,990,658	\$ 45,990,658	\$ 45,990,658
Increase										
2025-26				\$ 45,990,658	\$ 45,990,658	\$ 45,990,658	\$ 45,990,658	\$ 45,990,658	\$ 45,990,658	\$ 45,990,658
2024-25				\$ 14,321,246	\$ 14,321,246	\$ 14,321,246	\$ 14,321,246	\$ 14,321,246	\$ 14,321,246	\$ 14,321,246
Increase										
2025-26				\$ 4,670,257	\$ 4,670,257	\$ 4,670,257	\$ 4,670,257	\$ 4,670,257	\$ 4,670,257	\$ 4,670,257
2024-25				\$ 4,670,257	\$ 4,670,257	\$ 4,670,257	\$ 4,670,257	\$ 4,670,257	\$ 4,670,257	\$ 4,670,257
Increase										
2025-26				\$ 65,185,198	\$ 65,185,198	\$ 65,185,198	\$ 65,185,198	\$ 65,185,198	\$ 65,185,198	\$ 65,185,198

General Fund

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	64,800,043.00	64,579,262.00	35,555,127.17	64,606,396.38	27,134.38	0.0%
2) Federal Revenue		8100-8299	56,399.66	56,399.66	24,325.98	56,399.66	0.00	0.0%
3) Other State Revenue		8300-8599	965,862.00	1,863,322.00	1,138,313.88	2,053,870.21	190,548.21	10.2%
4) Other Local Revenue		8600-8799	353,000.00	542,000.00	695,834.60	955,630.83	413,630.83	76.3%
5) TOTAL, REVENUES			66,175,304.66	67,040,983.66	37,413,601.63	67,672,297.08		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	26,629,117.61	26,829,063.20	14,024,205.62	25,202,087.16	1,626,976.04	6.1%
2) Classified Salaries		2000-2999	10,007,483.32	9,557,307.14	5,195,565.37	10,003,919.66	(446,612.52)	-4.7%
3) Employee Benefits		3000-3999	13,066,050.25	13,422,725.99	6,863,398.13	13,145,577.02	277,148.97	2.1%
4) Books and Supplies		4000-4999	3,949,079.32	2,472,895.55	1,059,051.22	4,133,466.38	(1,660,570.83)	-67.2%
5) Services and Other Operating Expenditures		5000-5999	8,258,928.00	8,094,670.01	4,163,449.74	7,476,333.35	618,336.66	7.6%
6) Capital Outlay		6000-6999	4,885,152.00	4,798,554.00	1,482,149.44	5,033,110.22	(234,556.22)	-4.9%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	943,324.55	948,861.56	521,108.00	948,984.76	(123.20)	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(608,994.23)	(825,854.49)	(8,427.64)	(813,032.14)	(12,822.35)	1.6%
9) TOTAL, EXPENDITURES			67,130,140.82	65,298,222.96	33,300,499.88	65,130,446.41		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)								
			(954,836.16)	1,742,760.70	4,113,101.75	2,541,850.67		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	3,000,000.00	3,000,000.00	New
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	19,000.00	19,000.00	9,550.86	19,000.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(4,502,907.63)	(5,160,934.19)	0.00	(5,344,417.76)	(183,483.57)	3.6%
4) TOTAL, OTHER FINANCING SOURCES/USES			(4,483,907.63)	(5,141,934.19)	9,550.86	(2,325,417.76)		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)								
			(5,438,743.79)	(3,399,173.49)	4,122,652.61	216,432.91		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	13,744,726.23	13,744,726.23		13,744,726.23	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			13,744,726.23	13,744,726.23		13,744,726.23		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			13,744,726.23	13,744,726.23		13,744,726.23		
2) Ending Balance, June 30 (E + F1e)			8,305,982.44	10,345,552.74		13,961,159.14		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	75,000.00	75,000.00		75,000.00		
Stores		9712	30,814.80	30,814.80		30,814.80		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	8,200,167.64	10,239,737.94		13,855,344.34		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	44,645,653.00	44,642,801.00	24,863,441.00	44,651,161.00	8,360.00	0.0%
Education Protection Account State Aid - Current Year		8012	14,633,749.00	14,409,335.00	7,302,723.00	14,409,335.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	39,154.00	38,330.00	19,165.07	38,330.00	0.00	0.0%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	5,424,792.00	5,611,938.00	2,221,986.67	5,611,938.00	0.00	0.0%
Unsecured Roll Taxes		8042	533,896.00	589,715.00	578,070.51	589,715.00	0.00	0.0%
Prior Years' Taxes		8043	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8044	69,802.00	100,839.00	60,166.30	100,839.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	(1,470,907.00)	(1,550,158.00)	0.00	(1,550,158.00)	0.00	0.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	1,046,226.00	856,869.00	551,005.24	856,869.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	18,774.38	18,774.38	18,774.38	New
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			64,922,365.00	64,699,669.00	35,615,332.17	64,726,803.38	27,134.38	0.0%
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	(122,322.00)	(120,407.00)	(60,205.00)	(120,407.00)	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			64,800,043.00	64,579,262.00	35,555,127.17	64,606,396.38	27,134.38	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	9,343,824.70	11,277,184.94	1,220,068.74	9,981,197.95	(1,295,986.99)	-11.5%
3) Other State Revenue		8300-8599	9,258,926.92	5,964,379.95	3,085,944.41	7,074,884.05	1,110,504.10	18.6%
4) Other Local Revenue		8600-8799	1,800,804.30	2,476,290.03	1,230,954.57	3,002,130.67	525,840.64	21.2%
5) TOTAL, REVENUES			20,403,555.92	19,717,854.92	5,536,967.72	20,058,212.67		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	4,316,455.66	5,476,383.84	2,426,449.80	6,561,253.69	(1,084,869.85)	-19.8%
2) Classified Salaries		2000-2999	2,331,074.75	2,778,862.74	1,363,924.48	3,008,775.68	(229,912.94)	-8.3%
3) Employee Benefits		3000-3999	5,441,804.46	5,602,906.98	1,340,999.95	5,966,001.31	(363,094.33)	-6.5%
4) Books and Supplies		4000-4999	8,255,776.45	9,500,895.00	802,763.40	9,168,169.64	332,725.36	3.5%
5) Services and Other Operating Expenditures		5000-5999	4,297,041.67	7,219,218.93	1,041,576.34	6,415,584.64	803,634.29	11.1%
6) Capital Outlay		6000-6999	266,603.00	6,293,648.16	1,498,760.42	6,196,698.77	96,949.39	1.5%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	533,994.23	750,854.49	8,427.64	738,032.14	12,822.35	1.7%
9) TOTAL, EXPENDITURES			25,442,750.22	37,622,770.14	8,482,902.03	38,054,515.87		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(5,039,194.30)	(17,904,915.22)	(2,945,934.31)	(17,996,303.20)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	4,502,907.63	5,160,934.19	0.00	5,344,417.76	183,483.57	3.6%
4) TOTAL, OTHER FINANCING SOURCES/USES			4,502,907.63	5,160,934.19	0.00	5,344,417.76		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(536,286.67)	(12,743,981.03)	(2,945,934.31)	(12,651,885.44)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	15,043,032.46	15,043,032.46		15,043,032.46	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			15,043,032.46	15,043,032.46		15,043,032.46		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			15,043,032.46	15,043,032.46		15,043,032.46		
2) Ending Balance, June 30 (E + F1e)			14,506,745.79	2,299,051.43		2,391,147.02		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	14,512,420.99	2,299,051.43		2,391,147.10		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	(5,675.20)	0.00		(.08)		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	0.00	0.00	0.00	0.00		
Education Protection Account State Aid - Current Year		8012	0.00	0.00	0.00	0.00		
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00		
Tax Relief Subventions								
Homeowners' Exemptions		8021	0.00	0.00	0.00	0.00		
Timber Yield Tax		8022	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00		
County & District Taxes								
Secured Roll Taxes		8041	0.00	0.00	0.00	0.00		
Unsecured Roll Taxes		8042	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8043	0.00	0.00	0.00	0.00		
Supplemental Taxes		8044	0.00	0.00	0.00	0.00		
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00		
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00		
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00		
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00		
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00		
Subtotal, LCFF Sources			0.00	0.00	0.00	0.00		
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091						
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00		
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%

2023-24 Second Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	64,800,043.00	64,579,262.00	35,555,127.17	64,606,396.38	27,134.38	0.0%
2) Federal Revenue		8100-8299	9,400,224.36	11,333,584.60	1,244,394.72	10,037,597.61	(1,295,986.99)	-11.4%
3) Other State Revenue		8300-8599	10,224,788.92	7,827,701.95	4,224,258.29	9,128,754.26	1,301,052.31	16.6%
4) Other Local Revenue		8600-8799	2,153,804.30	3,018,290.03	1,926,789.17	3,957,761.50	939,471.47	31.1%
5) TOTAL, REVENUES			86,578,860.58	86,758,838.58	42,950,569.35	87,730,509.75		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	30,945,573.27	32,305,447.04	16,450,655.42	31,763,340.85	542,106.19	1.7%
2) Classified Salaries		2000-2999	12,338,558.07	12,336,169.88	6,559,489.85	13,012,695.34	(676,525.46)	-5.5%
3) Employee Benefits		3000-3999	18,507,854.71	19,025,632.97	8,204,398.08	19,111,578.33	(85,945.36)	-0.5%
4) Books and Supplies		4000-4999	12,204,855.77	11,973,790.55	1,861,814.62	13,301,636.02	(1,327,845.47)	-11.1%
5) Services and Other Operating Expenditures		5000-5999	12,555,969.67	15,313,888.94	5,205,026.08	13,891,917.99	1,421,970.95	9.3%
6) Capital Outlay		6000-6999	5,151,755.00	11,092,202.16	2,980,909.86	11,229,808.99	(137,606.83)	-1.2%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	943,324.55	948,861.56	521,108.00	948,984.76	(123.20)	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(75,000.00)	(75,000.00)	0.00	(75,000.00)	0.00	0.0%
9) TOTAL, EXPENDITURES			92,572,891.04	102,920,993.10	41,783,401.91	103,184,962.28		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)								
			(5,994,030.46)	(16,162,154.52)	1,167,167.44	(15,454,452.53)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	3,000,000.00	3,000,000.00	New
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	19,000.00	19,000.00	9,550.86	19,000.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			19,000.00	19,000.00	9,550.86	3,019,000.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)								
			(5,975,030.46)	(16,143,154.52)	1,176,718.30	(12,435,452.53)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	28,787,758.69	28,787,758.69		28,787,758.69	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			28,787,758.69	28,787,758.69		28,787,758.69		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			28,787,758.69	28,787,758.69		28,787,758.69		
2) Ending Balance, June 30 (E + F1e)			22,812,728.23	12,644,604.17		16,352,306.16		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	75,000.00	75,000.00		75,000.00		
Stores		9712	30,814.80	30,814.80		30,814.80		
Prepaid Items		9713	0.00	0.00		0.00		

2023-24 Second Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	14,512,420.99	2,299,051.43		2,391,147.10		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	8,200,167.64	10,239,737.94		13,855,344.34		
Unassigned/Unappropriated Amount		9790	(5,675.20)	0.00		(.08)		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	44,645,653.00	44,642,801.00	24,863,441.00	44,651,161.00	8,360.00	0.0%
Education Protection Account State Aid - Current Year		8012	14,633,749.00	14,409,335.00	7,302,723.00	14,409,335.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	39,154.00	38,330.00	19,165.07	38,330.00	0.00	0.0%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	5,424,792.00	5,611,938.00	2,221,986.67	5,611,938.00	0.00	0.0%
Unsecured Roll Taxes		8042	533,896.00	589,715.00	578,070.51	589,715.00	0.00	0.0%
Prior Years' Taxes		8043	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8044	69,802.00	100,839.00	60,166.30	100,839.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	(1,470,907.00)	(1,550,158.00)	0.00	(1,550,158.00)	0.00	0.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	1,046,226.00	856,869.00	551,005.24	856,869.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	18,774.38	18,774.38	18,774.38	New
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			64,922,365.00	64,699,669.00	35,615,332.17	64,726,803.38	27,134.38	0.0%
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	(122,322.00)	(120,407.00)	(60,205.00)	(120,407.00)	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			64,800,043.00	64,579,262.00	35,555,127.17	64,606,396.38	27,134.38	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%

Multi-year Projections

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2024-25 Projection (C)	% Change (Cols. E-C/C) (D)	2025-26 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	64,606,396.38	(.59%)	64,223,255.00	1.50%	65,185,198.00
2. Federal Revenues	8100-8299	56,399.66	(100.00%)	0.00	0.00%	0.00
3. Other State Revenues	8300-8599	2,053,870.21	.76%	2,069,479.62	2.73%	2,125,976.42
4. Other Local Revenues	8600-8799	955,630.83	.76%	962,893.62	2.73%	989,180.62
5. Other Financing Sources						
a. Transfers In	8900-8929	3,000,000.00	(100.00%)	0.00	0.00%	0.00
b. Other Sources	8930-8979	19,000.00	0.00%	19,000.00	0.00%	19,000.00
c. Contributions	8980-8999	(5,344,417.76)	(34.38%)	(3,507,000.00)	74.22%	(6,110,000.00)
6. Total (Sum lines A1 thru A5c)		65,346,879.32	(2.42%)	63,767,628.24	(2.44%)	62,209,355.04
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				25,202,087.16		25,539,795.13
b. Step & Column Adjustment				337,707.97		342,233.25
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	25,202,087.16	1.34%	25,539,795.13	1.34%	25,882,028.38
2. Classified Salaries						
a. Base Salaries				10,003,919.66		10,120,965.52
b. Step & Column Adjustment				117,045.86		118,415.30
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	10,003,919.66	1.17%	10,120,965.52	1.17%	10,239,380.82
3. Employee Benefits	3000-3999	13,145,577.02	2.28%	13,445,882.77	1.95%	13,708,156.01
4. Books and Supplies	4000-4999	4,133,466.38	(3.39%)	3,993,368.48	2.70%	4,101,189.43
5. Services and Other Operating Expenditures	5000-5999	7,476,333.35	(.61%)	7,430,838.58	2.70%	7,631,471.23
6. Capital Outlay	6000-6999	5,033,110.22	2.83%	5,175,547.24	2.70%	5,315,287.01
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	948,984.76	.80%	956,595.21	(100.00%)	
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(813,032.14)	(45.43%)	(443,705.32)	0.00%	(443,705.32)
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%		0.00%	
b. Other Uses	7630-7699	0.00	0.00%		0.00%	
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		65,130,446.41	1.67%	66,219,287.61	.32%	66,433,807.56
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		216,432.91		(2,451,659.37)		(4,224,452.52)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		13,744,726.23		13,961,159.14		11,509,499.77
2. Ending Fund Balance (Sum lines C and D1)		13,961,159.14		11,509,499.77		7,285,047.25
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	105,814.80		105,814.80		105,814.80
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00				
2. Other Commitments	9760	0.00				
d. Assigned	9780	0.00				
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	13,855,344.34		11,403,684.97		7,179,232.45

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2024-25 Projection (C)	% Change (Cols. E-C/C) (D)	2025-26 Projection (E)
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		13,961,159.14		11,509,499.77		7,285,047.25
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	13,855,344.34		11,403,684.97		7,179,232.45
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
(Enter other reserve projections in Columns C and E for subsequent years 1 and 2; current year - Column A - is extracted)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00				
b. Reserve for Economic Uncertainties	9789	0.00				
c. Unassigned/Unappropriated	9790	0.00				
3. Total Available Reserves (Sum lines E1a thru E2c)		13,855,344.34		11,403,684.97		7,179,232.45
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2024-25 Projection (C)	% Change (Cols. E-C/C) (D)	2025-26 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	0.00	0.00%	0.00	0.00%	0.00
2. Federal Revenues	8100-8299	9,981,197.95	(52.79%)	4,712,491.45	0.00%	4,712,491.45
3. Other State Revenues	8300-8599	7,074,884.05	(29.61%)	4,980,318.17	2.73%	5,116,280.86
4. Other Local Revenues	8600-8799	3,002,130.67	0.00%	3,002,130.67	0.00%	3,002,130.67
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%		0.00%	
b. Other Sources	8930-8979	0.00	0.00%		0.00%	
c. Contributions	8980-8999	5,344,417.76	(34.38%)	3,507,000.00	74.22%	6,110,000.00
6. Total (Sum lines A1 thru A5c)		25,402,630.43	(36.22%)	16,201,940.29	16.91%	18,940,902.98
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				6,561,253.69		4,031,688.00
b. Step & Column Adjustment				53,310.26		54,024.62
c. Cost-of-Living Adjustment						
d. Other Adjustments				(2,582,875.95)		
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	6,561,253.69	(38.55%)	4,031,688.00	1.34%	4,085,712.62
2. Classified Salaries						
a. Base Salaries				3,008,775.68		2,674,047.72
b. Step & Column Adjustment				30,924.54		31,286.36
c. Cost-of-Living Adjustment						
d. Other Adjustments				(365,652.50)		
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	3,008,775.68	(11.13%)	2,674,047.72	1.17%	2,705,334.08
3. Employee Benefits	3000-3999	5,966,001.31	(11.29%)	5,292,681.03	1.77%	5,386,512.19
4. Books and Supplies	4000-4999	9,168,169.64	(66.44%)	3,077,284.16	2.70%	3,160,370.84
5. Services and Other Operating Expenditures	5000-5999	6,415,584.64	(58.52%)	2,661,114.88	2.70%	2,732,964.78
6. Capital Outlay	6000-6999	6,196,698.77	(92.14%)	487,289.52	2.70%	500,446.34
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	0.00	0.00%		0.00%	
8. Other Outgo - Transfers of Indirect Costs	7300-7399	738,032.14	(50.04%)	368,705.32	0.00%	368,705.32
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%		0.00%	
b. Other Uses	7630-7699	0.00	0.00%		0.00%	
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		38,054,515.87	(51.14%)	18,592,810.43	1.87%	18,940,046.17
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		(12,651,885.44)		(2,390,870.14)		856.81
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		15,043,032.46		2,391,147.02		276.88
2. Ending Fund Balance (Sum lines C and D1)		2,391,147.02		276.88		1,133.69
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	0.00				
b. Restricted	9740	2,391,147.10		276.88		1,133.69
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					

Description	Object Codes	Projected Year Totals (Form 01) (A)	% Change (Cols. C-A/A) (B)	2024-25 Projection (C)	% Change (Cols. E-C/C) (D)	2025-26 Projection (E)
2. Unassigned/Unappropriated	9790	(.08)		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		2,391,147.02		276.88		1,133.69
E. AVAILABLE RESERVES						
1. General Fund)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated Amount	9790					
(Enter current year reserve projections in Column A, and other reserve projections in Columns C and E for subsequent years 1 and 2)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
remove one-time expenditures						

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2024-25 Projection (C)	% Change (Cols. E-C/C) (D)	2025-26 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	64,606,396.38	(.59%)	64,223,255.00	1.50%	65,185,198.00
2. Federal Revenues	8100-8299	10,037,597.61	(53.05%)	4,712,491.45	0.00%	4,712,491.45
3. Other State Revenues	8300-8599	9,128,754.26	(22.77%)	7,049,797.79	2.73%	7,242,257.28
4. Other Local Revenues	8600-8799	3,957,761.50	.18%	3,965,024.29	.66%	3,991,311.29
5. Other Financing Sources						
a. Transfers In	8900-8929	3,000,000.00	(100.00%)	0.00	0.00%	0.00
b. Other Sources	8930-8979	19,000.00	0.00%	19,000.00	0.00%	19,000.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5c)		90,749,509.75	(11.88%)	79,969,568.53	1.48%	81,150,258.02
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				31,763,340.85		29,571,483.13
b. Step & Column Adjustment				391,018.23		396,257.87
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(2,582,875.95)		0.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	31,763,340.85	(6.90%)	29,571,483.13	1.34%	29,967,741.00
2. Classified Salaries						
a. Base Salaries				13,012,695.34		12,795,013.24
b. Step & Column Adjustment				147,970.40		149,701.66
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(365,652.50)		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	13,012,695.34	(1.67%)	12,795,013.24	1.17%	12,944,714.90
3. Employee Benefits	3000-3999	19,111,578.33	(1.95%)	18,738,563.80	1.90%	19,094,668.20
4. Books and Supplies	4000-4999	13,301,636.02	(46.84%)	7,070,652.64	2.70%	7,261,560.27
5. Services and Other Operating Expenditures	5000-5999	13,891,917.99	(27.35%)	10,091,953.26	2.70%	10,364,436.01
6. Capital Outlay	6000-6999	11,229,808.99	(49.57%)	5,662,836.76	2.70%	5,815,733.35
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	948,984.76	.80%	956,595.21	(100.00%)	0.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(75,000.00)	0.00%	(75,000.00)	0.00%	(75,000.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				0.00		0.00
11. Total (Sum lines B1 thru B10)		103,184,962.28	(17.81%)	84,812,098.04	.66%	85,373,853.73
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		(12,435,452.53)		(4,842,529.51)		(4,223,595.71)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		28,787,758.69		16,352,306.16		11,509,776.65
2. Ending Fund Balance (Sum lines C and D1)		16,352,306.16		11,509,776.65		7,286,180.94
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	105,814.80		105,814.80		105,814.80
b. Restricted	9740	2,391,147.10		276.88		1,133.69
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	0.00		0.00		0.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	13,855,344.34		11,403,684.97		7,179,232.45

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2024-25 Projection (C)	% Change (Cols. E-C/C) (D)	2025-26 Projection (E)
2. Unassigned/Unappropriated	9790	(.08)		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		16,352,306.16		11,509,776.65		7,286,180.94
E. AVAILABLE RESERVES (Unrestricted except as noted)						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	13,855,344.34		11,403,684.97		7,179,232.45
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z	(.08)		0.00		0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1 thru E2c)		13,855,344.26		11,403,684.97		7,179,232.45
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		13.43%		13.45%		8.41%
F. RECOMMENDED RESERVES						
1. Special Education Pass-through Exclusions						
For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	No					
b. If you are the SELPA AU and are excluding special education pass-through funds:						
1. Enter the name(s) of the SELPA(s):						
2. Special education pass-through funds (Column A: Fund 10, resources 3300-3499, 6500-6540 and 6546 objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)						
		0.00		0.00		0.00
2. District ADA Used to determine the reserve standard percentage level on line F3d (Col. A: Form AI, Estimated P-2 ADA column, Lines A4 and C4; enter projections)						
		3,836.88		3,836.88		3,836.68
3. Calculating the Reserves						
a. Expenditures and Other Financing Uses (Line B11)		103,184,962.28		84,812,098.04		85,373,853.73
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		103,184,962.28		84,812,098.04		85,373,853.73
d. Reserve Standard Percentage Level (Refer to Form 01CSI, Criterion 10 for calculation details)		3%		3%		3%
e. Reserve Standard - By Percent (Line F3c times F3d)		3,095,548.87		2,544,362.94		2,561,215.61
f. Reserve Standard - By Amount (Refer to Form 01CSI, Criterion 10 for calculation details)		0.00		0.00		0.00
g. Reserve Standard (Greater of Line F3e or F3f)		3,095,548.87		2,544,362.94		2,561,215.61
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES

SSC School District and Charter School Financial Projection Dartboard 2024-25 Governor's Budget

This version of the School Services of California Inc. (SSC) Financial Projection Dartboard is based on the 2024-25 Governor's Budget proposal. SSC has updated the cost-of-living adjustment (COLA), Consumer Price Index (CPI), and ten-year T-bill planning factors per the latest economic forecasts. SSC has also updated the Local Control Funding Formula (LCFF) factors. SSC relies on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are general guidelines.

LCFF PLANNING FACTORS					
Factor	2023-24 ¹	2024-25	2025-26	2026-27	2027-28
Department of Finance Statutory COLA	8.22%	0.76%	2.73%	3.11%	3.17%

LCFF GRADE SPAN FACTORS FOR 2024-25				
Entitlement Factors per ADA*	TK-3	4-6	7-8	9-12
2023-24 Base Grants	\$9,919	\$10,069	\$10,367	\$12,015
Statutory COLA of 0.76%	\$75	\$77	\$79	\$91
2024-25 Base Grants	\$9,994	\$10,146	\$10,446	\$12,106
Grade Span Adjustment Factors	10.4%	-	-	2.6%
Grade Span Adjustment Amounts	\$1,039	-	-	\$315
2024-25 Adjusted Base Grants ²	\$11,033	\$10,146	\$10,446	\$12,421
Transitional Kindergarten (TK) Add-On ³	\$3,067	-	-	-

*Average daily attendance (ADA)

OTHER PLANNING FACTORS						
Factors		2023-24	2024-25	2025-26	2026-27	2027-28
California CPI		3.36%	2.83%	2.70%	2.72%	2.72%
California Lottery	Unrestricted per ADA	\$177	\$177	\$177	\$177	\$177
	Restricted per ADA	\$72	\$72	\$72	\$72	\$72
Mandate Block Grant (District) ⁴	Grades K-8 per ADA	\$37.81	\$38.10	\$39.14	\$40.36	\$41.64
	Grades 9-12 per ADA	\$72.84	\$73.39	\$75.39	\$77.73	\$80.19
Mandate Block Grant (Charter) ⁴	Grades K-8 per ADA	\$19.85	\$20.00	\$20.55	\$21.19	\$21.86
	Grades 9-12 per ADA	\$55.17	\$55.59	\$57.11	\$58.89	\$60.76
Interest Rate for Ten-Year Treasuries		4.16%	3.68%	3.50%	3.60%	3.60%
CalSTRS Employer Rate ⁵		19.10%	19.10%	19.10%	19.10%	19.10%
CalPERS Employer Rate ⁵		26.68%	27.80%	28.50%	28.90%	30.30%
Unemployment Insurance Rate ⁶		0.05%	0.05%	0.05%	0.05%	0.05%
Minimum Wage ⁷		\$16.00	\$16.50	\$16.90	\$17.30	\$17.70

STATE MINIMUM RESERVE REQUIREMENTS	
Reserve Requirement	District ADA Range
The greater of 5% or \$80,000	0 to 300
The greater of 4% or \$80,000	301 to 1,000
3%	1,001 to 30,000
2%	30,001 to 400,000
1%	400,001 and higher

¹ Also applies to Equity Multiplier, Special Education, Child Nutrition, Youth in Foster Care, Mandate Block Grant, Adults in Correctional Facilities Program, Charter School Facility Grant Program, American Indian Education Centers and the American Indian Early Childhood Education Program.

² Additional funding is provided for students who are designated as eligible for free or reduced-price meals, foster youth, and English language learners. A 20% augmentation is provided for each eligible student with an additional 65% for each eligible student beyond the 55% identification rate threshold.

³ Funding is based on TK ADA only and is in addition to the adjusted base grant amount. Further, the funding is adjusted by statutory COLA each year.

⁴ The 2025-26 rate does not factor in the impact of \$25 million for the proposed training to support literacy screenings.

⁵ California State Teachers' Retirement System (CalSTRS) and California Public Employees' Retirement System (CalPERS) rates are subject to change based on determination by the respective governing boards.

⁶ Unemployment rate in 2023-24 is final, and the subsequent years' rates are subject to actual experience of the pool and will be calculated in accordance with California Unemployment Insurance Code Section 823(b)(2).

⁷ Minimum wage rates are effective January 1 of the respective year.