

Central Union High  
School District

2022-2023

1<sup>st</sup> Interim Report

# Central Union High School District 2022-23 First Interim Budget Report

December 13, 2022



# Central Union High School District

## First Interim Report 2022-23

### Narrative

The California Education Code (Ed Code) requires school district's governing boards to approve and certify four financial reports each year. These financial reports are: First Interim (covering July 1 through October 31) Second Interim (covering July 1 through January 31) and Estimated Actuals (covering July 1 through June 30) and Unaudited Actuals (when districts close the books - September). These reports must be prepared using the Standardized Account Code Structure (SACS) software developed by the California Department of Education.

Based on the financial information and status of the district, the Board must make one of three certifications:

- Positive Certification: Designation means the District can reasonably expect to meet its obligations for the current year and subsequent two years.
- Qualified Certification: Designation means the District may not be able to meet its obligations for the current year and subsequent two years.
- Negative Certification: Designation means the District is in danger of not meeting its obligations for the current year and subsequent two years.

The format for the First Interim Report meets the Ed Code requirements. The first pages of the fund document identifies revenues and expenditures at a summary level followed by additional documents that disclose the details behind the revenues and expenditures. The Central Union High School District's First Interim Report is submitted with a Positive Certification.

### **First Interim Report - Budget Overview**

In order to develop the District's First Interim Report, a series of assumptions must be determined about the conditions of the District as well as the State's budget prospective. These assumptions are then inserted into State and District formulas in order to determine what to modify in the Budget. During the year, the District will present two additional budget reports to the Board of Trustees which are essentially updates to the Budget. The First Interim Report is presented in December and includes these major pieces:

1. A narrative regarding current fiscal considerations, budget assumptions, a budget comparison between First Interim and the September Revise which include budget projections for the current fiscal year.
2. The state-required Standardized Account Code Structure (SACS) budget report and other forms which include a variety of financial facts and figures



### **State Information**

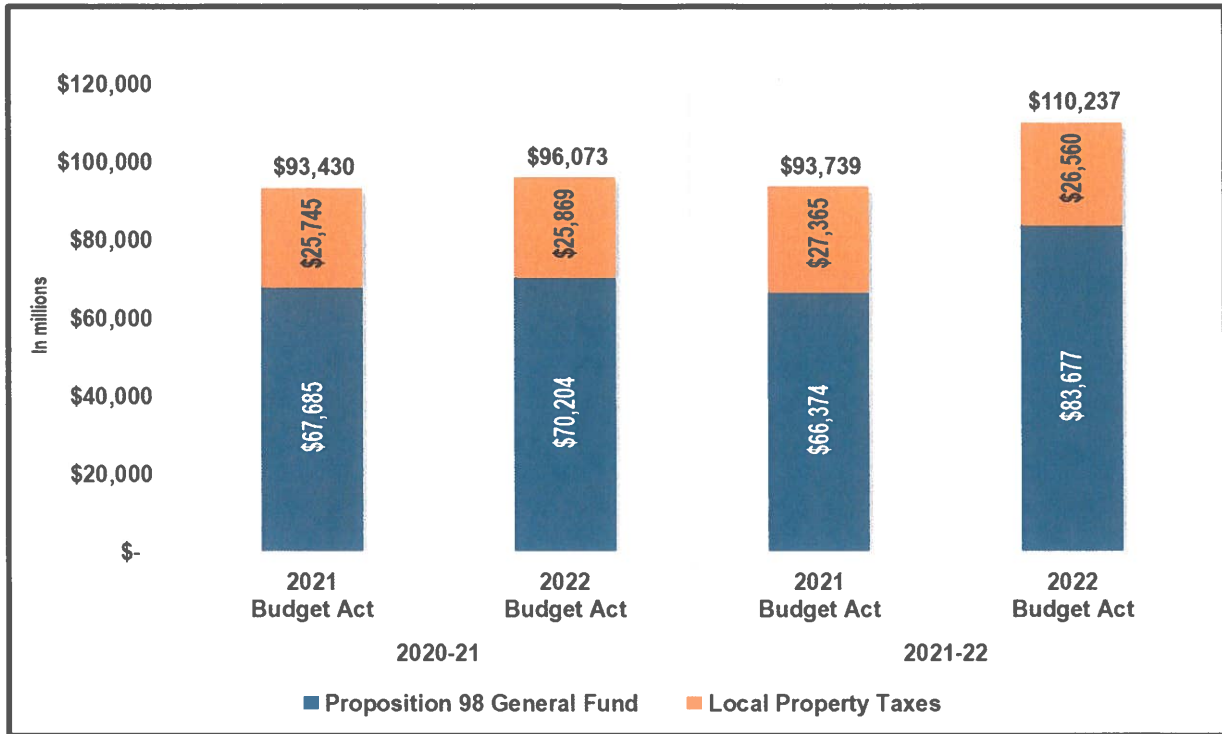
When Governor Gavin Newsom unveiled his May Revise Budget for 2022-23, it was projected to reach \$300.7 billion budget for the State of California. Just two years ago, schools were facing a potential 10% cut alongside billions of dollars in deferred state payments in order to help the state address an estimated \$54 billion State Budget shortfall. The Enacted Budget includes a total of \$37.2 billion in reserves. This is an undeniable V-shaped recovery for the State of California.

Outside of education, the Governor is focused on inflation relief in the form of direct payments to Californians; significant infrastructure investments, including broadband and new housing; a commitment to address the effects of climate change; increased support in public safety; universal preschool, health care accessibility, environmental clean-up, and violence prevention.

As a reminder of education funding history, for 2020-21, the Governor provided an unfunded Cost of Living Adjustment (COLA) of 2.31%. This unfunded percentage is folded and funded as part of, and not in addition to, the 2021-22 “Mega” COLA of 5.07%.

As part of the Enacted Budget for 2022-23, Education funding is proposed to increase from the Governor’s January initial proposal of \$102 billion to \$110.4 billion or nearly \$8.4 billion more. Due to adjustments to Proposition 98, the minimum guarantee has increased from the 2021 Budget Act Levels. Funding has increased by \$ 2.6 billion for 2020-21 and \$16.5 billion for 2021-22. State General Fund revenues are much higher than previously expected hence the increase to the minimum guarantee.

Below is a chart that details the changes in State funding for Prop. 98 as part of a two year comparison.



Governor Newsom does not include any new funding in 2022-23 for the California State Teachers’ Retirement System (CalSTRS) or the California Public Employees’ Retirement System (CalPERS). The CalSTRS employer rate will increase from 16.92% for 2021–22 to 19.1% in 2022-23. In contrast, the CalPERS Board approved the employer contribution rate for 2021–22 at 22.91% and is expected to increase to 25.37% for 2022-23.

During Governor Brown’s tenure, he established a “Rainy Day Fund” – Budget Stabilization Account (BSA) in order to hedge off future economic downturns in the State’s economy. In 2020-21, the State drew down \$7.8 billion of the \$16.1 billion in the fund. This was the first time a withdrawal was made since the inception in 2014. This left the BSA with approximately \$8.3 billion. Due to the improved State revenues, it is estimated the BSA Balance in 2022-23 will be \$23.3 billion. Other reserves include \$9.5 billion in the Public Schools System Stabilization, \$900 million in the Safety Net Reserve and \$3.5 billion in the state’s operating reserve for a total of \$37.2 billion in State budgetary reserves.

**Local Control Funding Formula (LCFF) & Local Control Accountability Plan (LCAP)**

In 2018-19, the District received full implementation of LCFF funding. The District reached 100% of its LCFF target and eliminated the funding gap during 2018-19. In 2019-20, since the target had been reached, the District only received the statutory COLA of 3.26% as additional funding for the LCFF. This only generated approximately \$1.63 million in new revenues. The LCFF was basically flat in 2020-21 since the statutory COLA of 2.31% was not funded as per the State Budget Act.

For 2021-22, the Governor's State Budget increased the cost-of-living adjustment (COLA) in two ways. First, the Budget recognized the statutory COLA for 2021–22 as 1.70% or an increase of 0.2% from the Governor's January Budget. Second, an additional \$520 million in Proposition 98 General Fund revenues was provided that increased the applicable COLA to the LCFF by an additional 1.00% which brought it to 2.70%. The 2.70% COLA, compounded with the 2019–20 statutory COLA of 2.31%, resulted in an LCFF COLA of 5.07% for 2021–22.

The chart below is a comparison of the Governor's January Budget to the May Revision Budget. As noted, the proposed LCFF funding went from \$3.3 billion to \$6.1 billion to \$8.9 billion as a result of the Enacted Budget. The 2022-23 Statutory COLA is 6.56% plus 6.70% as an augmentation to the LCFF Base Grant.

Item	Governor's Budget	May Revision	Enacted Budget
<b>LCFF Funding Increase</b>	<b>\$3.3 billion</b>	<b>\$6.1 billion</b>	<b>\$8.9 billion<sup>1</sup></b>
<b>Proposition 98 Minimum Guarantee</b>			
2020-21	\$95.9 billion	\$96.1 billion	\$96.1 billion
2021-22	\$99.1 billion	\$110.2 billion	\$110.2 billion
2022-23	\$102.0 billion	\$110.3 billion	\$110.4 billion
<b>Discretionary Block Grant Funding</b>	<b>\$0</b>	<b>\$8 billion</b>	<b>\$3.6 billion<sup>2</sup></b>
<b>Learning Recovery Emergency Block Grant</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7.9 billion</b>
<sup>1</sup> Reflects an increase of \$772 million in funding for districts and charter schools, \$2.82 billion for declining enrollment protections, \$997 million to support TK expansion and TK adult-to-student ratios, and a \$4.32 billion base increase <sup>2</sup> Arts, Music, and Instructional Materials Discretionary Block Grant			

The augmentation or “Additional Funds” for LCFF (6.70%) are intended to help school districts address ongoing fiscal pressures, staffing shortages, and other operational needs. The Budget Act also included \$3.6 billion in Art, Music and Instructional Materials Discretionary Block Grand Funding that is to be used towards Arts, Music, Instructional Materials and other operational costs. Additionally, the Governor has set aside Learning Recovery Emergency Block Grant dollars.

#### Purpose of Supplemental & Concentration Funding

One of the main principals of the new funding model is to target funding towards meeting the needs of disadvantaged students that are identified under the following three categories: English Language Learners, Low Income Students (pupils eligible for free and reduced price meals), and Foster Youth. The targeted students are referred to as “unduplicated pupils” since no student can be counted more than once no matter if they fall under more than one student category under the LCFF model.

The targeted funding resources for these students are called Supplemental and Concentration Grant Funds (S&C) and is based on the percentage of unduplicated students identified in the three categories stated above. Districts are to target these particular funds based on the Local Control and Accountability Plan.

The Local Control and Accountability Plan and Annual Update or what is commonly known as LCAP is the accountability mechanism of the LCFF and is a planning tool that delineates how the district will meet identified needs, specified goals, and priorities in terms of services and actions necessary in achieving these goals.

The main principal of the LCAP is to show how the district will provide increased or improved services to “unduplicated” pupils. Now that the LCFF no longer has a Funding Gap, S&C funding is based on full funding. Services for unduplicated pupils must be increase/improved to the full percentage of S&C dollars provided to the District as compared to the Base Grant funding of the LCFF. The CUHSD’s three year average percentage of unduplicated students enrolled in our District is 78.10%. The total funding of Supplemental and Concentration Grant dollars for 2021-22 is \$12 million. As a comparison, the District is anticipating receiving approximately \$14.1 million in S&C dollars for 2022-23.

A summary of the Central Union High School District’s estimated LCFF & LCAP Funding is shown below:

	2021-22	Est. 2022-23
Estimated Base Grant*	\$40,770,738	\$45,996,744
Estimated Supplemental/Concentration Grants (Based on LCFF Calculation)	\$12,063,857	\$14,091,102
<b>Estimated Total LCFF Funding</b>	<b>\$52,834,595</b>	<b>\$60,087,846</b>
Percentage to Increase or Improve Services	29.59%	30.63%

\*Calculated Base Grant excludes Targeted Instructional Improvement Block Grant & Home to School Transportation Funding as per the LCFF calculation.

### **Enrollment/Average Daily Attendance (ADA) – District History and Projection**

A District’s annual enrollment count is taken in October for that particular school year and is used for estimating staffing and facility needs. This enrollment count is called the October California Basic Educational Data System (CBEDS) count. Based on feeder school enrollment counts, the projected enrollment for the Central Union High School District for 2021-2022 was 4,116. Actual Central Union High School enrollment for 2021-22 was 4,116. This is an actual decrease of 24 students compared to 2021-2022. The District is anticipating, based on current feeder enrollment counts, that Since our 2022-23 estimated enrollment count will be 4,069 or 47 less than 2021-22.

For the majority of districts, the ADA is the most important piece of State funding as this is used to calculate LCFF funding. For 2022-23, the District’s LCFF accounts for **98%** of the total Unrestricted General Fund dollars. Even small fluctuations in the ADA can mean tens of thousands of dollars as a gain or loss in State revenues. District attendance records are monitored monthly and ADA is updated throughout the year to ensure that the projected revenue does not fluctuate greatly from the District’s budgeted revenue. A 1% fluctuation in the District’s ADA attendance would equate to a gain or loss of approximately **\$600,000**.

Beginning in 2015-16, the District launched an aggressive Attendance Improvement Campaign that involved staff from all school campuses. Since then, attendance percentages are continuously reviewed, various forms have been revised, parent notifications and communication has improved, and media outreach is being used to enhance public awareness on the importance of student attendance. Due to this effort, the District has decreased chronic absenteeism and increased attendance percentages from 2015-16 to 2019-20. Having said this, the Covid-19 pandemic did significantly impact 2020-21 and 2021-22 counts.

The District’s ADA percentage for 2016-17 was 95.38% as compared to the High School Statewide average of 94.05. In 2017-18, the District’s ADA percentage increased by **0.36%** to **95.74%** while the state-wide ADA for was **93.93%**. The District’s ADA % for 2018-19 increase to **95.95%**. Due to the pandemic, the State Legislature passed a bill to account for P-2 through the last full attendance month prior to the schools closing in 2019-20. For CUHSD this was Month 7 instead of Month 8. Given this adjustment, the District’s P-2 ADA for 2019-20 was 3,999.79 and our attendance percentage was

**96.10%.** Based on the legislative bill, the 2019-20 P-2 ADA was established as a “hold harmless” ADA level and was used for funding LCFF in 2020-21 and 2021-22.

Based on the Enacted Budget, the Governor and the Legislature agreed to provide Covid-19 Attendance Relief and LCFF ADA Loss Mitigation Protection as solutions for school districts that have encountered declining attendance and enrollment. The Covid-19 Relief uses the 2019-20 ADA-to-Enrollment percentage as a means to off-set declining enrollment in 2021-22 while the LCFF ADA Mitigation uses the average of the prior three years as a projected figure for 2022-23.

The line graph in Table 1 below provides an illustration of the funded ADA vs Enrollment history as well as the three year average ADA for 2022-23.

**Table 1**

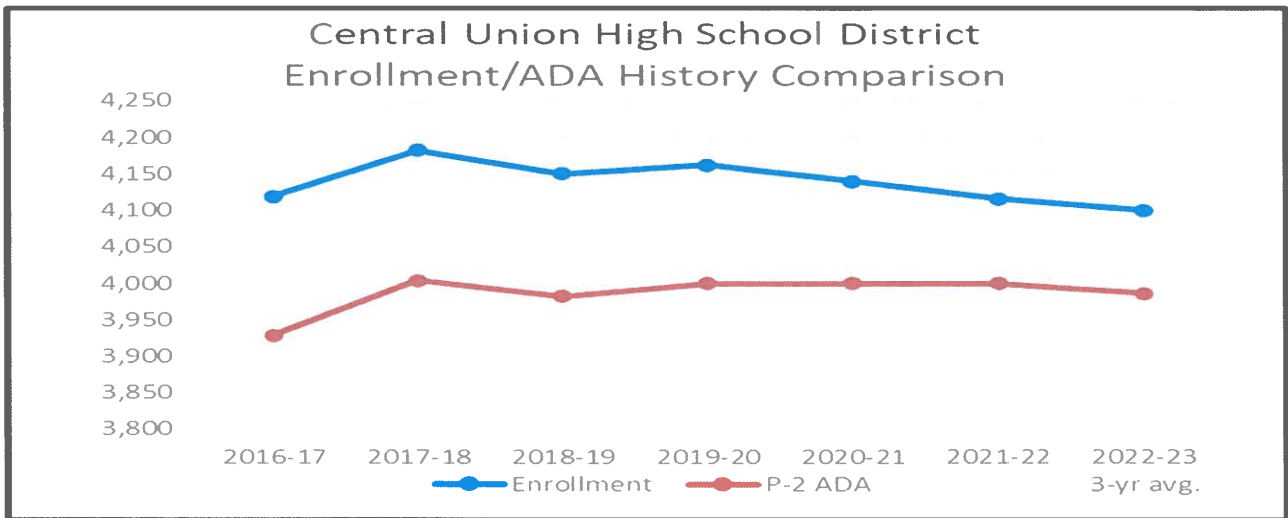


Table 2 below provides the District’s funded ADA vs Enrollment history. As noted for 2022-23, the District will greatly benefit from the Covid -19 Three Year Average ADA which will essentially bring the ADA closer to our 3,999.79 ADA figure that was established in 2019-20. Instead of having an ADA drop of over 200, the District will only be down by 13.76 ADA compared to 2019-20, 2020-21 and 2021-22. Other factors in the calculation made the three year average slightly lower at 3,986.03.

**Table 2**

	2017-18	2018-19	Oct. 2, 2019 2019-20	Oct. 7, 2020 2020-21	Oct. 6, 2021 2021-22	2022-23 3 -Yr Avg
CALPADS Enrollment (October Snapshot)	4,182	4,150	4,162	4,140	4,116	
Change in Enrollment	63	(32)	12	(22)	(24)	
Percentage Change	1.53%	-0.77%	0.29%	-0.53%	-0.58%	

	2017-18	2018-19	2019-20	2020-21	P-2 ADA 2021-22	2022-23 3 -Yr Avg
P-2 Actual Attendance	4,003.96	3,982.12	3,999.79	3,999.79	3,999.79	3,986.03
Change in ADA Attendance P/Y	75	(22)	18	0	0	
Percentage Change	1.91%	-0.55%	0.44%	0.00%	0.00%	

P-2 Actual Attendance as a % of CALPADS Enrollment	2017-18	2018-19	2019-20	2020-21	2021-22
	95.74%	95.95%	96.10%	96.61%	97.18%



**Revenue, Expenditures, Summary (Comparison between September Revise and First Interim Budget for 2022-23)**

The following chart is a comparison of the 2022-23 First Interim Report to the September Revise Budget Report. This chart includes information on the budgeted amounts within each category with a description of the main reasons for the difference between the two budget reports. The first chart compares the Unrestricted Revenues and Expenditures between the two budgets and the second chart provides a comparison of the Restricted Revenues and Expenditures.

(The rest of this page intentionally left blank)

## 2022-23 September Revise Comparison with First Interim Budget

Unrestricted 2022-23 - September Revise Budget compared to First Interim Budget	2022-23 September Budget	2022-23 First Interim Budget	Variance	Reason Variance or Change
Beginning Balance	12,612,026	12,612,026	0	
<b>Revenues:</b>				
LCFF Sources	60,030,655	60,431,390	400,735	Revenue estimate increased due to an increase in local property taxes.
Federal Revenues	0	50,000		Projected MAA funding for 2022-23
State Revenues	964,929	964,929	0	No change
Local Revenues	313,500	316,500	3,000	Slight modification due to donation receipts for the Central Teamroom Locker Project.
<b>Total Revenues</b>	<b>61,309,084</b>	<b>61,762,819</b>	<b>403,735</b>	
<b>Expenditures:</b>				
Certificated Salaries	24,797,027	25,117,207	320,180	Increase in budgeted Certificated Salaries based on salary adjustments in LCAP and stipends for school advisors, sports coaches, and department chairs.
Classified Salaries	7,890,008	7,931,811	41,803	Increased Budgeted Classified Salaries based on adjustment for transportation operations overtime and security salaries.
Employee Benefits	11,963,020	12,098,023	135,003	Based on salaries. STRS cost % going from 16.92% to 19.10%. PERS % going from 22.91% to 25.37%. Adjusted for increase in budgeted salaries.
Books & Supplies	6,039,995	6,528,757	488,762	The large increase is due to LCAP projected expenditures for 2022-23. The budget for 2022-23 was increased to plan the purchase of additional Non-cap. equip/computers and materials/supplies.
Services & Operating Exp.	7,624,595	8,055,773	431,178	Increase due to adjustments for professional services, operating expenses and IVROP Grant Agreement.
Capital Outlay	2,034,942	2,162,787	127,845	Capital budget increased - Expenditures for LCAP and purchase of Operations Supervisor truck.
Other Outgo (Excluding Transfers of Indirect)	825,848	773,198	(52,650)	Adjusted outgo to ICOE portion of the LCFF based latest ADA adjustments.
Other Outgo (Transfers of Indirect)	(705,501)	(1,108,181)	(402,680)	Current indirect costs transfers is higher due to projected expenditures for programs. 2022-23 up based on budgeted expenditure.
Transfers In	10,000	10,000	0	This is the District's 3% indirect charge to developer fees.
Other Sources	18,727	18,727	0	Budgeted the Verizon Tower License fees
Transfers Out	1,000,000	0	(1,000,000)	The Board originally approved \$1M transfer at July 1, 2022 and in the September Revise Budget to Deferred Maint. Fund. This was based on Facility Improvement Projects/Deferred Maint. It is now requested that the Board approve not transferring the \$1M as originally proposed due to projected General Fund Budget constraints.
Contributions of Restricted Programs	4,152,004	4,394,545	242,541	Contributions are projected to increase to cover estimated costs in Special Education
<b>Total Expenditures</b>	<b>65,593,211</b>	<b>65,925,190</b>	<b>331,982</b>	
<b>Net Change</b>	<b>(4,284,127)</b>	<b>(4,162,370)</b>	<b>121,757</b>	
<b>Ending Balance</b>	<b>8,327,899</b>	<b>8,449,655</b>		

<b>Restricted 2022-23 - September Revise Budget compared to First Interim Budget</b>	<b>2022-23 September Budget</b>	<b>2022-23 First Interim Budget</b>	<b>Variance</b>	<b>Reason for the Variance or Change</b>
Beginning Balance	5,384,327	5,384,327	0	
Adjustment to Balance	0	0	0	
Net/Revised Beginning Balance	5,384,327	5,384,327	0	
<b>Revenues:</b>				
LCFF Sources	0	0	0	The LCFF is Unrestricted Funding. Would not be reported here.
Federal Revenues	12,499,551	15,611,922	3,112,371	Increase budgeted revenue for ESSER funds. Unspent or Deferred Revenue is accounted at the limit that expend. are budgeted. Inc. in Teacher Quality.
State Revenues	9,223,850	9,658,149	434,299	State Revenue increased to account for proposed increase of CTE Funding, Exp. Learning Op., In-Person Instruction.
Local Revenues	3,253,052	2,753,778	(499,274)	Modification budget based on latest information on Strong Workforce funding
<b>Total Revenues</b>	<b>24,976,453</b>	<b>28,023,848</b>	<b>3,047,396</b>	
<b>Expenditures:</b>				
Certificated Salaries	4,228,984	4,586,169	357,185	Increase due to projected Title I, ESSER hourly salaries, Teacher Quality, Ed Effect. CTE hrly, Special Ed Adjusted Classified budget based on Title III and ELO paraprofessional staffing.
Classified Salaries	2,235,376	2,187,436	(47,939)	Based on salaries. STRS cost % going from 16.92% to 19.10%. PERS % going from 22.91% to 25.37%. Inc. due to budgeted salary increases
Employee Benefits	5,240,069	5,334,800	94,731	Large increase based on budgeted expenditures for ESSER III, ELO, CTE-Perkins, Teacher Quality, A-G Success Grant and Title I Basic Ed Grant.
Books & Supplies	10,799,793	11,285,223	485,431	Large increase based on budgeted expenditures for ESSER III-LLM, ELO, CTE, SWF and Title I Basic Ed Grant.
Services & Operating Exp.	5,867,724	7,688,479	1,820,755	Slight increase due to the ESSER II and III expenditures and the completion of certain projects supported by ESSER.
Capital Outlay	1,465,952	1,598,629	132,676	
Other Outgo (Excluding Transfers of Indirect)	0	0	0	Projected increase in Indirect Cost transfer based on increased program expenditures
Other Outgo (Transfers of Indirect)	630,501	1,033,181	402,680	
Transfers Out	0	0	0	
Contributions of Restricted Programs	(4,152,004)	(4,394,542)	(242,537)	Contributions are projected to increase to cover estimated increased costs in Special Education.
<b>Total Expenditures</b>	<b>26,316,394</b>	<b>29,319,376</b>	<b>3,002,982</b>	
<b>Net Change</b>	<b>(1,339,941)</b>	<b>(1,295,527)</b>	<b>44,414</b>	
<b>Ending Balance</b>	<b>4,044,385</b>	<b>4,088,798</b>		

The Net Decrease in the combined Unrestricted/Restricted Fund Balance is <\$5,457,898>. The majority of this is due to one-time unspent expenditures in LCAP and the Federal Stimulus dollars accounted to be spent in 2022-23. The LCAP had a large amount of unspent Supplemental & Concentration funds in 2021-22.

Below is the amounts of unspent funds for Supplemental & Concentration funds in the 2021-22 LCAP and the proposed Goal/Action on where these funds will continue to increase and improve services for students in 2022-23.

<b>LCAP Carryover Plan for 22-23:</b>			
	<b>ESCAPE Mgr Code</b>	<b>Goal/Action</b>	<b>Amt</b>
<i><b>Improve CTE Facilities</b></i>	<b>8114</b>	<b>1.14</b>	<b>\$1,101,600</b>
<i><b>Targeted Foster Youth Services</b></i>	<b>8047</b>	<b>4.7</b>	<b>\$30,000</b>
<i><b>Targeted Support Services for English Learners</b></i>	<b>8111</b>	<b>1.11</b>	<b>\$2,280,198</b>
<i><b>Parent Education and Engagement</b></i>	<b>8042</b>	<b>4.2</b>	<b>\$453,239</b>
<i><b>Master Scheduling Resources</b></i>	<b>8113</b>	<b>1.13</b>	<b>\$40,824</b>
<i><b>ARC Experience After School Program</b></i>	<b>8057</b>	<b>5.7</b>	<b>\$878,915</b>
<i><b>Expand CTE Offering</b></i>	<b>8014</b>	<b>1.4</b>	<b>\$1,083,343</b>
		<b>Total Plan:</b>	<b>\$5,868,119</b>

## Unrestricted Revenues & Expenditures

Below are two pie charts which illustrates the Unrestricted dollars and the use of these funds as it pertains to the District Budget. The two pie charts listed as Table 3A & 3B illustrates revenue and expenditure, respectively, by amount and percentage as part of the Total 2022-23 Unrestricted General Fund Budget.

Table 3A

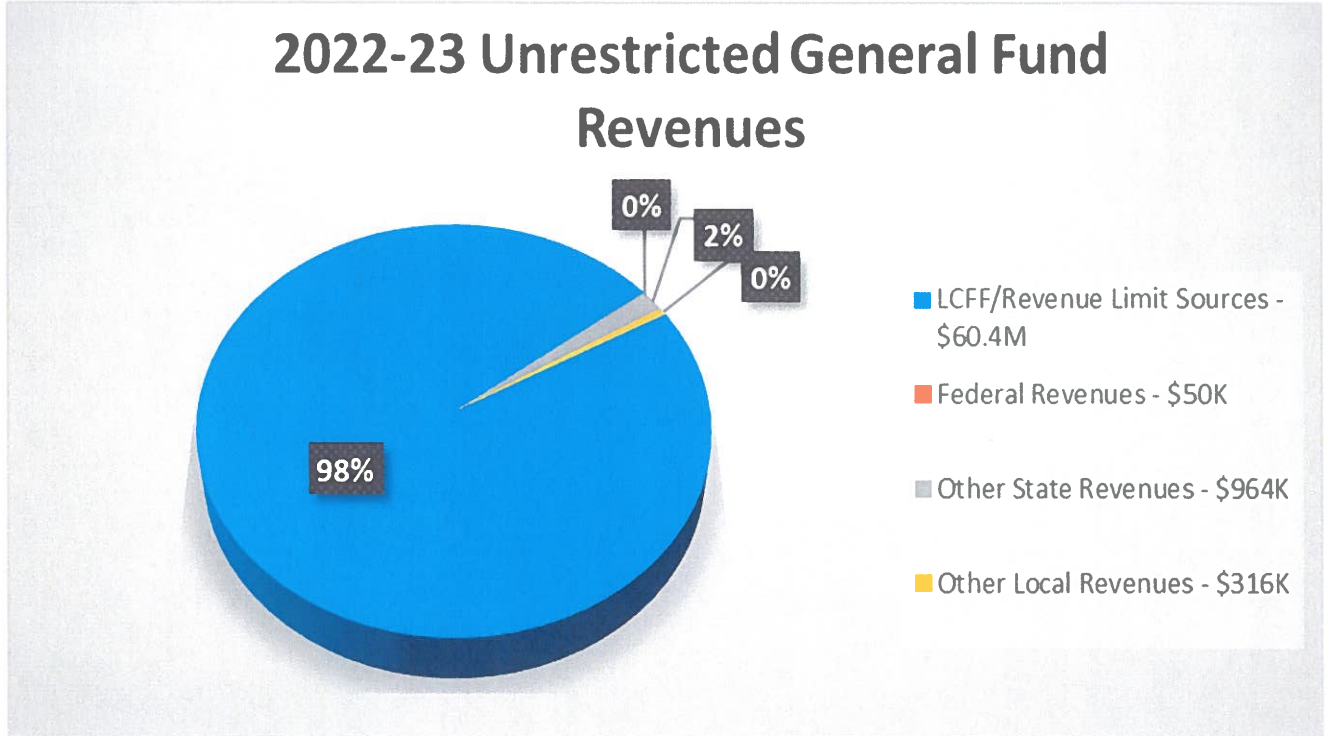
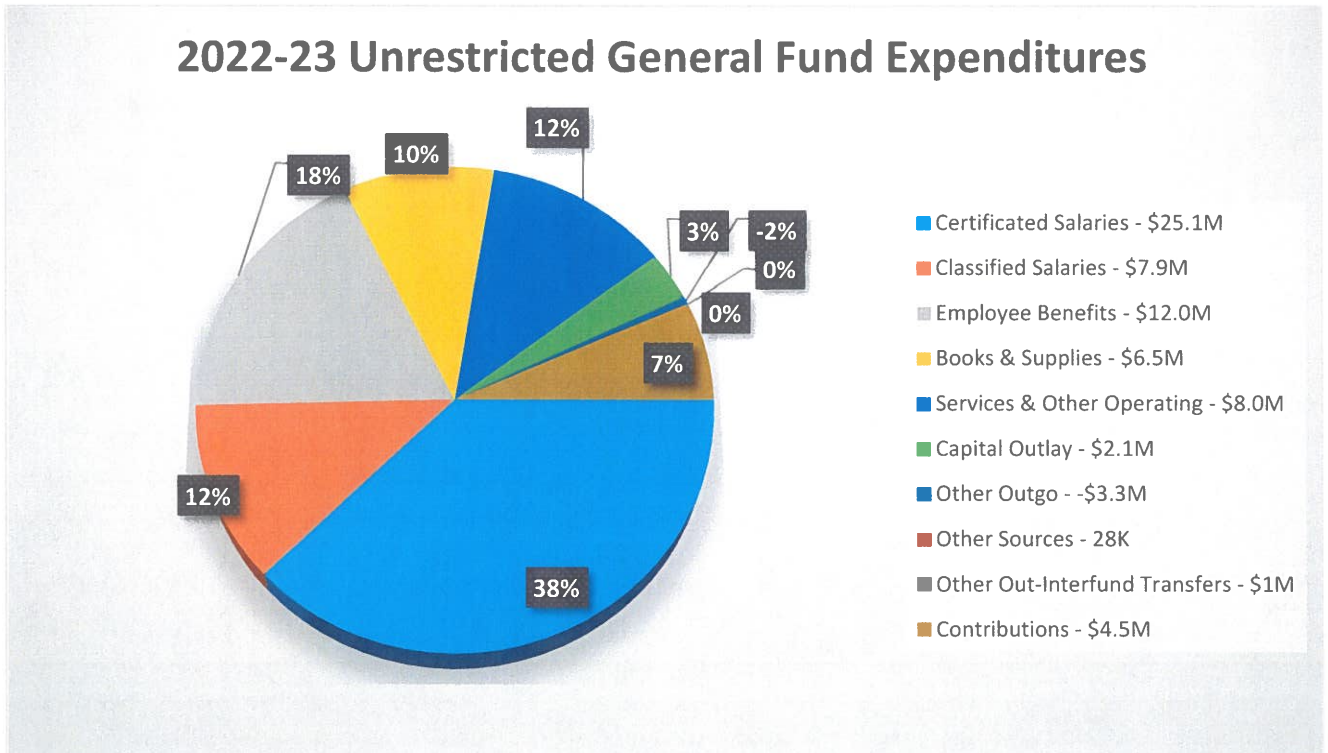
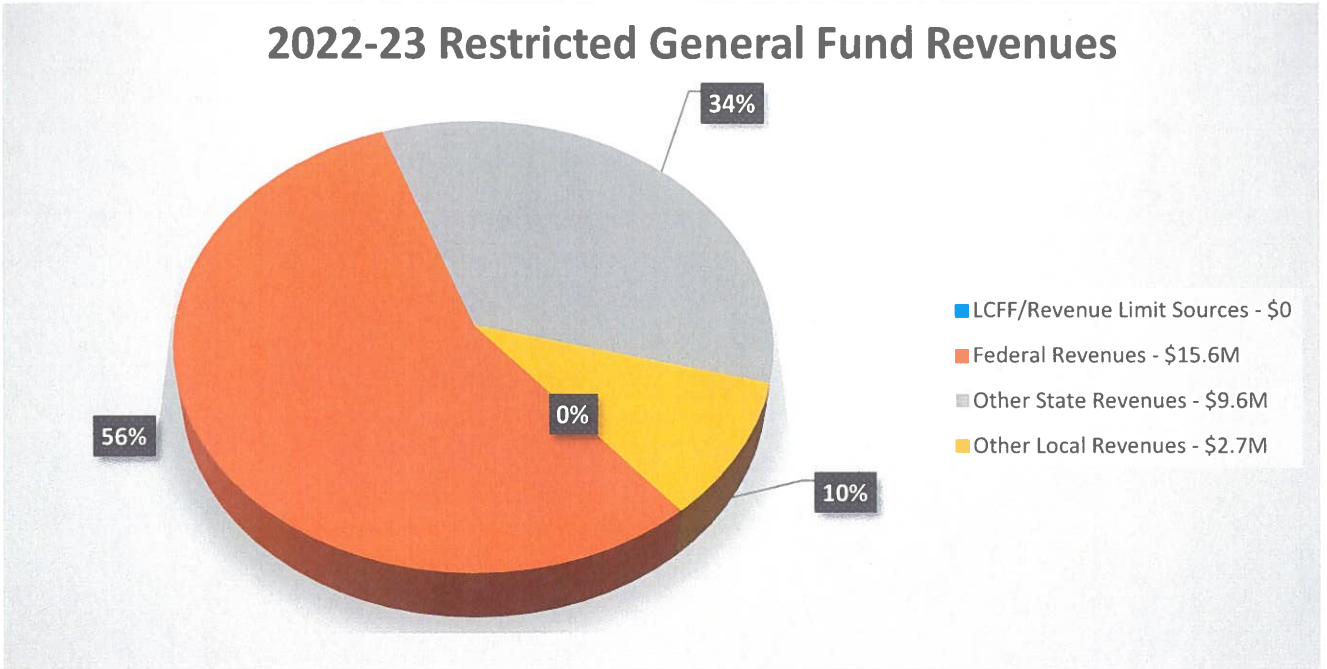


Table 3B

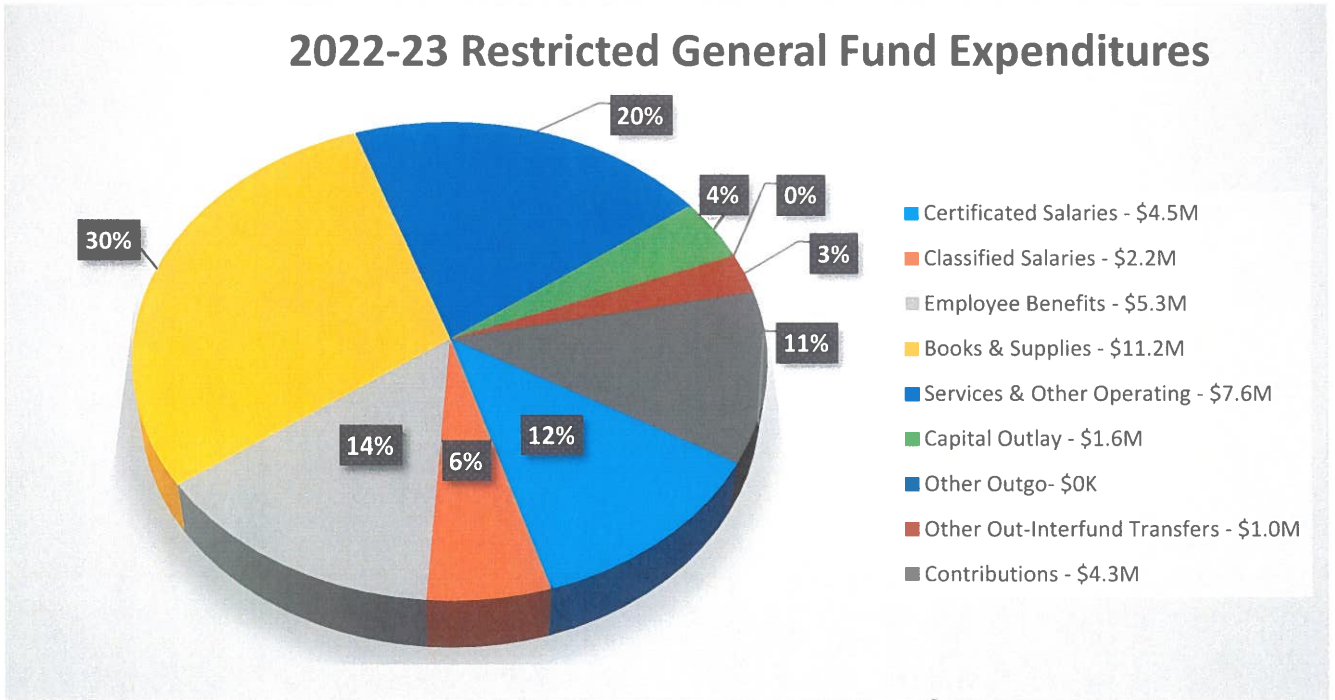


The following pie charts listed as Table 4A & 4B illustrates major revenue and expenditure, respectively, by amount and percentage as part of the Total 2022-23 Restricted General Fund Budget.

**Table 4 A**



**Table 4 B**



### **Federal Stimulus Funding – CARES Act, CRRSA Act, ARP Act**

In order to stabilize the economy, the Federal Government approved multiple federal relief packages. The federal government issued the Coronavirus Aid, Relief, and Economic Security (CARES) Act, the Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act and the American Rescue Plan (ARP) Act. Under each of these “Acts” are various funding resources that supports instruction, educational programs and health & safety. These federal funds were provided to States to hedge the impact of COVID-19 on staff, assistance with costs of purchasing Personal Protective Equipment (PPE), disinfectant supplies, and other measures to mitigate the impact of the Coronavirus on school operations. The District has been appropriated or will be allocated a total of approximately \$5.3 million from the CARES Act, approximately \$4.8 million in CRRSA funds and \$15.8 million under the ARP Act. These funds are considered Restricted Funds and hence is the major reason why the Restricted Revenues and Expenditures were higher in 2021-22 and 2022-23 until the funds are expended.

For 2021-21, the majority of the ESSER II funds have been expended or encumbered to be spent. For 2022-23, the District is conservatively budgeting the Federal ESSER III dollars as a large part of these funds are for capital improvement to improve social distancing and health & safety.

### **CalSTRS/PERS Funding Plan**

As part of the 2014–15 State Budget, the California State Teachers’ Retirement System (CalSTRS) Full Funding Plan (AB 1469) was put in place to propel the retirement system to be fully funded in 32 years. The plan included statutory employer and state contribution rates initially, and then gave authority to the CalSTRS Board—for the first time—to increase contribution rates to fully exhaust the unfunded liability by 2046.

Governor Brown projected in 2014-15 that the CalSTRS Retirement System was in need of a \$450 million contribution. His plan was to fund this through a combination of increasing employee contribution rates, increasing employer contribution rates, and \$73.2 million from the State. This was an attempt to close the then CalSTRS’s \$73.7 billion unfunded liability in the retirement system.

In an attempt to assist school districts, the Governor redirect approximately \$2.3 billion to reduce employer contributions rates in 2020-21 and 2021-22. Since this is one area that the Legislature and Governor have agreed to do, the District is utilizing the rates listed below for the 2021-22 budget and beyond. The current projected CalSTRS’s employer rate for 2022-23 is 19.10%.

Table 7 illustrates the CalSTRS employer rates over time (following page).

**Table 7 – CalSTRS Rate Schedule**

Effective Date	CalSTRS Funding Plan Increases	
	Rate	Year-over-year change
July 1, 2013	8.25%	No increase since 1986
July 1, 2014	8.88%	0.63%
July 1, 2015	10.73%	1.85%
July 1, 2016	12.58%	1.85%
July 1, 2017	14.43%	1.85%
July 1, 2018	16.28%	1.85%
July 1, 2019	17.10%	0.82%
July 1, 2020	16.15%	-0.95%
July 1, 2021	16.92%	0.77%
July 1, 2022	19.10%	2.18%

CalPERS continues to have an increase in rates but not at the speed that had been previously anticipated before Governor Newsom’s assistance to redirect funds to offset CalPERS rates in 2020-21. For 2020-2021, the CalPERS rate was set to increase to 22.68% prior to the Governor’s buydown so the rate was revised to 20.7%. Still an increase but not as large as anticipated. The District has included these figures below in the budget and multi-year projections. The year-over-year increase to the employer’s or District’s portion of STRS/PERS costs are projected to be between \$400,000 and \$600,000 until 2022-23. The impact of these increased costs is shocking and has a direct and significant impact to the budget which will continue through 2022-23.

Table 8 illustrates the CalPERS rates before and after the Governors buydown. The District will continue to cover these retirement benefit costs from on-going LCFF funding since the Governor has not provided districts with other direct assistance to meet this unfunded liability.

**Table 8 – CalPERS Rate Schedule**

	Actual	Projected				
Employer Contribution Rate	2022-23*	2023-24	2024-25	2025-26	2026-27	2027-28
	25.37%	25.20%	24.60%	23.70%	22.60%	22.60%

\*CalPERS Board approved 2022-23 contribution rate as of April 18, 2022

**Bargaining Units**

El Centro Secondary Teachers Association (ECSTA)

Just prior to the First Interim Report being finalized, the El Centro Secondary Teachers Association is to consider approving a Tentative Agreement with the District for the 2021-22 and 2022-23 fiscal years. Negotiations commenced with the El Centro Secondary Teachers Association (ECSTA) in December, 2021 with the first in-person meeting on February 10, 2022. Additional meetings took place February 17th, April 7th, May 3rd, May 25th and three others in 2022. The Central Union High



School District Board of Trustees will consider ratifying the Tentative Agreement at its January 8, 2023 board meeting. The Tentative Agreement includes, among other items, a 5% on schedule salary increase for 2021-22 and a 7% on schedule salary increase for 2022-23.

California School Employees Association (CSEA)

The District and the CSEA reached a Tentative Agreement for fiscal 2021-22 and 2022-23 in November of 2022. The Board of Trustees will consider ratifying the agreement at its December 13, 2022 board meeting. The Tentative Agreement includes, among other items, a 5% on schedule salary increase for 2021-22 and a 7% on schedule salary increase for 2022-23.

**MULTIYEAR FINANCIAL PROJECTION**

The 2022-23 Multi-Year Projection (MYP) for the First Interim Report reflects that the district will be able to maintain the minimum 3% Reserve for Economic Uncertainty through 2024-25. Any negotiated salary increases, health and benefit increase and any other additional costs during these periods will have an impact on out-year ending fund balances. Currently, the multi-year financial projection assumes that the district will continue to operate at a comparable level year-over-year which include ongoing costs that are currently in place.

**General Fund (01) Multiyear Financial Projection Summary:**

<b>Components</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
Revenues	\$ 89,815,395	\$ 80,275,050	\$ 82,224,320
Expenses	\$ 95,273,292	\$ 79,481,878	\$ 80,709,145
Excess/(Deficit)	<b>\$ (5,457,898)</b>	<b>\$ 793,172</b>	<b>\$ 1,515,176</b>
Beginning Balance	\$ 17,996,353	\$ 12,538,455	\$ 14,277,522
Ending Balance	\$ 12,538,455	\$ 13,331,626	\$ 12,712,589
GF (01) Unrestricted Reserves	8.74%	13.52%	16.89%

It is currently projected that the District will have a deficit in the first, second and third out years. The major factor regarding the deficit in Year 1 and 2 is the spending down of the Federal Relief/Stimulus dollars and any carry over funds from Supplemental and Concentration balances. Future deficits, if any, will need to be addressed with reductions in expenditures.

**District Reserves**

For 2021-22, the District closed the books with a decrease in the General Fund reserves by \$<682,874>. The District is projecting a decrease or deficit to the Ending Fund Balance of <\$5,457,898> for 2022-23. Again, it is anticipated that we will spend down Restricted Balances specifically Federal Relief/Stimulus as well as Supplemental and Concentration dollars.

Important Note: District Reserves & The Cap

It is important to note the impact of the required 10% cap on General Fund reserves as we move through the 2022-23 fiscal year for which we are required to report this unsubstantiated level each year in our July 1 Budget. Unsubstantiated because the 10% will not weather a recession or other unforeseen economic downturn and could possibly leave the District vulnerable to making cuts in order to meet the obligations of the District. The Central Union High School District has a Board Policy that requires a minimum of 16.7% reserve which is the equivalent to three months of District operational costs. At this time, the District will make the necessary adjustments in order to meet the 10% requirement as required by statute.

## **Cash Flow**

The District will be keeping watch on its General Fund cash flow and evaluating any potential impact such as an economic downturn and any approved bargaining unit agreement. Current cash conditions are good especially after the Governor's Enacted Budget for 2022-23 but the District will have keen interest in what the Governor proposes in January, 2023 for the upcoming 2023-24 fiscal year. The District continues to have cash balances from the Cares Act funds and other Covid-19 impact mitigation dollars. It is projected that the District will maintain a positive cash balance in 2022-2023, 2023-24, and 2024-25.

## **CONCLUSION**

Overall the District's fiscal position is stable. Based on the Department of Finance's projected revenues for future years, the Local Control Funding Formula is expected to provide the District with the means to sustain its current operations and meet educational needs. The Legislative Analyst's Office forecasts surpluses in the State's budget over the next couple of years. The surpluses assume that spending is flat and that the economy will continue to improve. In the interim, we must continue to be prudent and budget conservatively especially as it relates to the Local Control Funding Formula.

ADA

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
<b>A. DISTRICT</b>						
<b>1. Total District Regular ADA</b> Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	3,999.79	3,999.79	3,999.79	3,999.79	0.00	0.0%
<b>2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA</b> Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0.0%
<b>3. Total Basic Aid Open Enrollment Regular ADA</b> Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0.0%
<b>4. Total, District Regular ADA</b> (Sum of Lines A1 through A3)	3,999.79	3,999.79	3,999.79	3,999.79	0.00	0.0%
<b>5. District Funded County Program ADA</b>						
a. County Community Schools	51.96	51.96	51.96	51.96	0.00	0.0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0.0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0.0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0.0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0.0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0.0%
<b>g. Total, District Funded County Program ADA</b> (Sum of Lines A5a through A5f)	51.96	51.96	51.96	51.96	0.00	0.0%
<b>6. TOTAL DISTRICT ADA</b> (Sum of Line A4 and Line A5g)	4,051.75	4,051.75	4,051.75	4,051.75	0.00	0.0%
<b>7. Adults in Correctional Facilities</b>	0.00	0.00	0.00	0.00	0.00	0.0%
<b>8. Charter School ADA</b> (Enter Charter School ADA using Tab C. Charter School ADA)						

LCFF

	CY 2022-23		CY 2023-24		CY 2024-25	
	11/9/2022		v.23.2b		v.23.2b	
	2022-23		2023-24		2024-25	
<b>LOCAL CONTROL FUNDING FORMULA</b>						
<b>LCFF ENTITLEMENT CALCULATION</b>						
Calculation Factors	COLA & Augmentation 13.26%	Base Grant Proration 0.00%	Unduplicated Pupil Percentage 78.10%	COLA & Augmentation 5.38%	Base Grant Proration 0.00%	Unduplicated Pupil Percentage 78.85%
Grades TK-3	9,166	953	1,581	9,659	1,005	1,682
Grades 4-6	9,304	-	1,453	9,805	-	1,546
Grades 7-8	9,580	-	1,496	10,095	-	1,592
Grades 9-12	11,102	289	1,779	11,699	304	1,893
Subtract Necessary Small School ADA and Funding	-	-	-	-	-	-
<b>Total Base, Supplemental, and Concentration Grant</b>	<b>\$ 44,829,765</b>	<b>\$ 1,166,979</b>	<b>\$ 7,184,691</b>	<b>\$ 46,447,955</b>	<b>\$ 1,206,956</b>	<b>\$ 7,515,179</b>
NSS Allowance	-	-	-	-	-	-
<b>TOTAL BASE</b>	<b>\$ 44,829,765</b>	<b>\$ 1,166,979</b>	<b>\$ 7,184,691</b>	<b>\$ 46,447,955</b>	<b>\$ 1,206,956</b>	<b>\$ 7,515,179</b>
<b>ADD ONS:</b>						
Targeted Instructional Improvement Block Grant	-	-	-	-	-	-
Home-to-School Transportation (COLA added commencing 2022-23)	-	-	-	-	-	-
Small School District Bus Replacement Program (COLA commencing 2022-23)	-	-	-	-	-	-
Transitional Kindergarten (commencing 2022-23)	-	-	-	-	-	-
<b>ECONOMIC RECOVERY TARGET PAYMENT</b>						
LCFF ENTITLEMENT						
<b>STATE AID CALCULATION</b>						
Miscellaneous Adjustments	-	-	-	-	-	-
Adjusted LCFF Entitlement	60,431,389	-	-	62,912,685	-	-
Local Revenue (including RDA)	(5,551,579)	-	-	(4,505,353)	-	-
Gross State Aid	\$ 54,879,810	-	-	\$ 58,407,332	-	-
<b>MINIMUM STATE AID CALCULATION</b>						
2012-13 RL/Charter Gen BG adjusted for ADA	-	-	-	-	-	-
2012-13 NSS Allowance (deflected)	-	-	-	-	-	-
Minimum State Aid Adjustments	-	-	-	-	-	-
Less Current Year Property Taxes/In-Lieu	(5,551,579)	-	-	(4,505,353)	-	-
Subtotal State Aid for Historical RL/Charter General BG	18,920,296	-	-	19,555,990	-	-
Categorical Funding from 2012-13 net of fair share red.	4,442,102	-	-	4,442,102	-	-
Charter School Categorical Block Grant adjusted for ADA	-	-	-	-	-	-
Minimum State Aid Guarantee Before Proration Factor	23,362,398	-	-	23,998,092	-	-
Proration Factor	0.00%	-	-	0.00%	-	-
Minimum State Aid Guarantee	\$ 23,362,398	-	-	\$ 23,998,092	-	-
<b>CHARTER SCHOOL MINIMUM STATE AID OFFSET</b>						
LCFF Entitlement	-	-	-	-	-	-
Minimum State Aid plus Property Taxes including RDA Offset	-	-	-	-	-	-
Minimum State Aid Prior to Offset	-	-	-	-	-	-
Total Minimum State Aid with Offset	-	-	-	-	-	-
<b>GROSS STATE AID</b>	<b>\$ 54,879,810</b>	<b>\$ 6,060.41</b>	<b>\$ 4,037.99</b>	<b>\$ 58,407,332</b>	<b>\$ 6,060.41</b>	<b>\$ 3,970.25</b>
<b>ADDITIONAL STATE AID</b>						
LCFF Entitlement (before COE transfer, Choice & Chai Change Over Prior Year	13.64%	7,253,251	2,481,296	4.11%	2,481,296	3,970.25
LCFF Entitlement Per ADA	14.09%	1,848	880	5.88%	880	880
Per-ADA Change Over Prior Year	-	-	-	-	-	-
Basic Aid Status (school districts only)	-	-	-	-	-	-
<b>LCFF SOURCES INCLUDING EXCESS TAXES</b>						
State Aid	56.43%	15,202,720	3,067,484	7.28%	3,067,484	3,067,484
Education Protection Account	3.84%	205,464	(1,046,226)	-18.85%	(1,046,226)	(1,046,226)
Property Taxes Net of In-Lieu Transfers	0.00%	-	-	0.00%	-	-
Charter In-Lieu Taxes	28.97%	15,408,184	2,021,258	3.34%	2,021,258	2,021,258
Total LCFF (Excludes Basic Aid Choice and Basic Aid Sur		\$ 60,431,389	\$ 60,431,389		\$ 60,431,389	\$ 60,431,389
<b>LCFF ENTITLEMENT</b>		<b>\$ 60,431,389</b>	<b>\$ 60,431,389</b>		<b>\$ 62,912,685</b>	<b>\$ 62,912,685</b>
<b>ADDITIONAL STATE AID</b>						
LCFF Entitlement (before COE transfer, Choice & Chai Change Over Prior Year	2.54%	1,597,194	15,846	2.54%	1,597,194	15,846
LCFF Entitlement Per ADA	4.32%	684	-	4.32%	684	-
Per-ADA Change Over Prior Year	-	-	-	-	-	-
Basic Aid Status (school districts only)	-	-	-	-	-	-
<b>LCFF SOURCES INCLUDING EXCESS TAXES</b>						
State Aid	2.88%	1,300,934	13,195,555	2.88%	1,300,934	13,195,555
Education Protection Account	0.00%	-	4,505,353	0.00%	-	4,505,353
Property Taxes Net of In-Lieu Transfers	0.00%	-	-	0.00%	-	-
Charter In-Lieu Taxes	2.07%	1,300,934	2,021,258	2.07%	1,300,934	2,021,258
Total LCFF (Excludes Basic Aid Choice and Basic Aid Sur		\$ 64,509,879	\$ 64,509,879		\$ 64,509,879	\$ 64,509,879
<b>LCFF ENTITLEMENT</b>		<b>\$ 64,509,879</b>	<b>\$ 64,509,879</b>		<b>\$ 66,918,073</b>	<b>\$ 66,918,073</b>

# General Fund

2022-23 First Interim  
General Fund  
Unrestricted (Resources 0000-1999)  
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	57,921,789.00	60,030,655.00	14,879,185.00	60,431,390.00	400,735.00	0.7%
2) Federal Revenue		8100-8299	0.00	0.00	19,382.57	50,000.00	50,000.00	New
3) Other State Revenue		8300-8599	873,037.07	964,929.07	0.00	964,929.07	0.00	0.0%
4) Other Local Revenue		8600-8799	313,500.00	313,500.00	443,462.75	316,500.00	3,000.00	1.0%
5) TOTAL, REVENUES			59,108,326.07	61,309,084.07	15,342,030.32	61,762,819.07		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	24,268,373.87	24,797,027.13	6,482,040.41	25,117,207.04	(320,179.91)	-1.3%
2) Classified Salaries		2000-2999	7,586,231.29	7,890,007.78	2,247,264.34	7,931,811.09	(41,803.31)	-0.5%
3) Employee Benefits		3000-3999	11,413,628.24	11,963,019.72	3,129,866.32	12,098,022.75	(135,003.03)	-1.1%
4) Books and Supplies		4000-4999	9,555,984.19	6,039,994.86	410,543.19	6,528,756.73	(488,761.87)	-8.1%
5) Services and Other Operating Expenditures		5000-5999	5,283,785.62	7,624,595.10	2,364,243.70	8,055,773.23	(431,178.13)	-5.7%
6) Capital Outlay		6000-6999	1,136,200.00	2,034,942.47	96,318.42	2,162,787.47	(127,845.00)	-6.3%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	747,603.60	825,848.40	204,064.00	773,197.53	52,650.87	6.4%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(829,111.80)	(705,501.20)	(8,562.33)	(1,108,180.80)	402,679.60	-57.1%
9) TOTAL, EXPENDITURES			59,162,695.01	60,469,934.26	14,925,778.05	61,559,375.04		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			(54,368.94)	839,149.81	416,252.27	203,444.03		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	10,000.00	0.00	10,000.00	0.00	0.0%
b) Transfers Out		7600-7629	1,000,000.00	1,000,000.00	0.00	0.00	1,000,000.00	100.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	18,727.20	6,242.40	18,727.20	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(4,578,569.31)	(4,152,004.30)	0.00	(4,394,541.71)	(242,537.41)	5.8%
4) TOTAL, OTHER FINANCING SOURCES/USES			(5,578,569.31)	(5,123,277.10)	6,242.40	(4,365,814.51)		
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			(5,632,938.25)	(4,284,127.29)	422,494.67	(4,162,370.48)		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	12,612,025.74	12,612,025.74		12,612,025.74	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			12,612,025.74	12,612,025.74		12,612,025.74		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			12,612,025.74	12,612,025.74		12,612,025.74		
2) Ending Balance, June 30 (E + F1e)			6,979,087.49	8,327,898.45		8,449,655.26		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	75,000.00	75,000.00		75,000.00		
Stores		9712	53,224.40	53,224.40		53,224.40		



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	6,850,863.09	8,199,674.05		8,321,430.86		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
<b>LCFF SOURCES</b>								
Principal Apportionment								
State Aid - Current Year		8011	41,424,098.00	42,989,700.00	11,708,216.00	42,144,293.00	(845,407.00)	-2.0%
Education Protection Account State Aid - Current Year		8012	11,871,293.00	12,735,517.00	3,194,729.00	12,735,517.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	40,490.00	40,490.00	0.00	39,154.00	(1,336.00)	-3.3%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	5,201,289.00	5,168,534.00	0.00	5,424,792.00	256,258.00	5.0%
Unsecured Roll Taxes		8042	511,261.00	476,535.00	0.00	533,896.00	57,361.00	12.0%
Prior Years' Taxes		8043	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8044	61,460.00	69,802.00	0.00	69,802.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	(1,358,540.00)	(1,358,540.00)	0.00	(1,470,907.00)	(112,367.00)	8.3%
Community Redevelopment Funds (SB 617/699/1992)		8047	250,000.00	0.00	0.00	1,046,226.00	1,046,226.00	New
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	20,000.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			58,021,351.00	60,122,038.00	14,902,945.00	60,522,773.00	400,735.00	0.7%
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	(99,562.00)	(91,383.00)	(23,760.00)	(91,383.00)	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			57,921,789.00	60,030,655.00	14,879,185.00	60,431,390.00	400,735.00	0.7%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	16,323,628.03	12,499,550.68	386,189.57	15,611,922.06	3,112,371.38	24.9%
3) Other State Revenue		8300-8599	8,997,975.31	9,223,849.98	2,503,780.20	9,658,148.52	434,298.54	4.7%
4) Other Local Revenue		8600-8799	2,913,660.11	3,253,052.00	955,361.73	2,753,777.76	(499,274.24)	-15.3%
5) TOTAL, REVENUES			28,235,263.45	24,976,452.66	3,845,331.50	28,023,848.34		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	5,110,763.42	4,228,983.88	1,093,453.26	4,586,169.30	(357,185.42)	-8.4%
2) Classified Salaries		2000-2999	2,263,047.01	2,235,375.54	608,409.04	2,187,436.31	47,939.23	2.1%
3) Employee Benefits		3000-3999	5,418,250.22	5,240,069.19	586,157.18	5,334,800.06	(94,730.87)	-1.8%
4) Books and Supplies		4000-4999	8,624,419.15	10,799,792.51	621,501.74	11,285,223.25	(485,430.74)	-4.5%
5) Services and Other Operating Expenditures		5000-5999	6,836,714.63	5,867,723.59	656,227.20	7,688,479.07	(1,820,755.48)	-31.0%
6) Capital Outlay		6000-6999	4,021,490.00	1,465,952.45	299,795.04	1,598,628.58	(132,676.13)	-9.1%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	709,351.80	630,501.20	8,562.33	1,033,180.80	(402,679.60)	-63.9%
9) TOTAL, EXPENDITURES			32,984,036.23	30,468,398.36	3,874,105.79	33,713,917.37		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			(4,748,772.78)	(5,491,945.70)	(28,774.29)	(5,690,069.03)		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	4,578,569.31	4,152,004.30	0.00	4,394,541.71	242,537.41	5.8%
4) TOTAL, OTHER FINANCING SOURCES/USES			4,578,569.31	4,152,004.30	0.00	4,394,541.71		
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			(170,203.47)	(1,339,941.40)	(28,774.29)	(1,295,527.32)		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	5,384,326.79	5,384,326.79		5,384,326.79	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			5,384,326.79	5,384,326.79		5,384,326.79		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			5,384,326.79	5,384,326.79		5,384,326.79		
2) Ending Balance, June 30 (E + F1e)			5,214,123.32	4,044,385.39		4,088,799.47		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	5,214,123.32	4,167,966.72		4,088,799.66		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	(123,581.33)		(.19)		
<b>LCFF SOURCES</b>								
Principal Apportionment								
State Aid - Current Year		8011	0.00	0.00	0.00	0.00		
Education Protection Account State Aid - Current Year		8012	0.00	0.00	0.00	0.00		
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00		
Tax Relief Subventions								
Homeowners' Exemptions		8021	0.00	0.00	0.00	0.00		
Timber Yield Tax		8022	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00		
County & District Taxes								
Secured Roll Taxes		8041	0.00	0.00	0.00	0.00		
Unsecured Roll Taxes		8042	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8043	0.00	0.00	0.00	0.00		
Supplemental Taxes		8044	0.00	0.00	0.00	0.00		
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00		
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00		
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00		
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00		
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00		
Subtotal, LCFF Sources			0.00	0.00	0.00	0.00		
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091						
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00		
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
<b>FEDERAL REVENUE</b>								

2022-23 First Interim  
General Fund  
Summary - Unrestricted/Restricted  
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	57,921,789.00	60,030,655.00	14,879,185.00	60,431,390.00	400,735.00	0.7%
2) Federal Revenue		8100-8299	16,323,628.03	12,499,550.68	405,572.14	15,661,922.06	3,162,371.38	25.3%
3) Other State Revenue		8300-8599	9,871,012.38	10,188,779.05	2,503,780.20	10,623,077.59	434,298.54	4.3%
4) Other Local Revenue		8600-8799	3,227,160.11	3,566,552.00	1,398,824.48	3,070,277.76	(496,274.24)	-13.9%
5) TOTAL, REVENUES			87,343,589.52	86,285,536.73	19,187,361.82	89,786,667.41		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	29,379,137.29	29,026,011.01	7,575,493.67	29,703,376.34	(677,365.33)	-2.3%
2) Classified Salaries		2000-2999	9,849,278.30	10,125,383.32	2,855,673.38	10,119,247.40	6,135.92	0.1%
3) Employee Benefits		3000-3999	16,831,878.46	17,203,088.91	3,716,023.50	17,432,822.81	(229,733.90)	-1.3%
4) Books and Supplies		4000-4999	18,180,403.34	16,839,787.37	1,032,044.93	17,813,979.98	(974,192.61)	-5.8%
5) Services and Other Operating Expenditures		5000-5999	12,120,500.25	13,492,318.69	3,020,470.90	15,744,252.30	(2,251,933.61)	-16.7%
6) Capital Outlay		6000-6999	5,157,690.00	3,500,894.92	396,113.46	3,761,416.05	(260,521.13)	-7.4%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	747,603.60	825,848.40	204,064.00	773,197.53	52,650.87	6.4%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(119,760.00)	(75,000.00)	0.00	(75,000.00)	0.00	0.0%
9) TOTAL, EXPENDITURES			92,146,731.24	90,938,332.62	18,799,883.84	95,273,292.41		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			(4,803,141.72)	(4,652,795.89)	387,477.98	(5,486,625.00)		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	10,000.00	0.00	10,000.00	0.00	0.0%
b) Transfers Out		7600-7629	1,000,000.00	1,000,000.00	0.00	0.00	1,000,000.00	100.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	18,727.20	6,242.40	18,727.20	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(1,000,000.00)	(971,272.80)	6,242.40	28,727.20		
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			(5,803,141.72)	(5,624,068.69)	393,720.38	(5,457,897.80)		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	17,996,352.53	17,996,352.53		17,996,352.53	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			17,996,352.53	17,996,352.53		17,996,352.53		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			17,996,352.53	17,996,352.53		17,996,352.53		
2) Ending Balance, June 30 (E + F1e)			12,193,210.81	12,372,283.84		12,538,454.73		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	75,000.00	75,000.00		75,000.00		
Stores		9712	53,224.40	53,224.40		53,224.40		
Prepaid Items		9713	0.00	0.00		0.00		

2022-23 First Interim  
General Fund  
Summary - Unrestricted/Restricted  
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	5,214,123.32	4,167,966.72		4,088,799.66		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	6,850,863.09	8,199,674.05		8,321,430.86		
Unassigned/Unappropriated Amount		9790	0.00	(123,581.33)		(.19)		
<b>LCFF SOURCES</b>								
Principal Apportionment								
State Aid - Current Year		8011	41,424,098.00	42,989,700.00	11,708,216.00	42,144,293.00	(845,407.00)	-2.0%
Education Protection Account State Aid - Current Year		8012	11,871,293.00	12,735,517.00	3,194,729.00	12,735,517.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	40,490.00	40,490.00	0.00	39,154.00	(1,336.00)	-3.3%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	5,201,289.00	5,168,534.00	0.00	5,424,792.00	256,258.00	5.0%
Unsecured Roll Taxes		8042	511,261.00	476,535.00	0.00	533,896.00	57,361.00	12.0%
Prior Years' Taxes		8043	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8044	61,460.00	69,802.00	0.00	69,802.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	(1,358,540.00)	(1,358,540.00)	0.00	(1,470,907.00)	(112,367.00)	8.3%
Community Redevelopment Funds (SB 617/699/1992)		8047	250,000.00	0.00	0.00	1,046,226.00	1,046,226.00	New
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	20,000.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			58,021,351.00	60,122,038.00	14,902,945.00	60,522,773.00	400,735.00	0.7%
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	(99,562.00)	(91,383.00)	(23,760.00)	(91,383.00)	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			57,921,789.00	60,030,655.00	14,879,185.00	60,431,390.00	400,735.00	0.7%
<b>FEDERAL REVENUE</b>								

# Multi-year Projections

## SSC School District and Charter School Financial Projection Dartboard 2022-23 Enacted State Budget

This version of the School Services of California Inc. (SSC) Financial Projection Dartboard is based on the 2022–23 Enacted State Budget. We have updated the cost-of-living adjustment (COLA), Consumer Price Index (CPI), and ten-year T-bill planning factors per the latest economic forecasts. We have also updated the Local Control Funding Formula (LCFF) factors. We rely on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are general guidelines.

<b>LCFF PLANNING FACTORS</b>					
Factor	2021-22	2022-23	2023-24	2024-25	2025-26
Department of Finance Statutory COLA <sup>1</sup>	1.70%	6.56%	5.38%	4.02%	3.72%
Planning COLA	5.07% <sup>2</sup>	6.56%	5.38%	4.02%	3.72%

<b>LCFF GRADE SPAN FACTORS FOR 2022-23</b>				
Entitlement Factors per ADA*	K-3	4-6	7-8	9-12
2021-22 Base Grants	\$8,093	\$8,215	\$8,458	\$9,802
Statutory COLA of 6.56%	\$531	\$539	\$555	\$643
Additional LCFF Investment of 6.70% <sup>3</sup>	\$542	\$550	\$567	\$657
2022-23 Base Grants	\$9,166	\$9,304	\$9,580	\$11,102
Grade Span Adjustment Factors	10.4%	–	–	2.6%
Grade Span Adjustment Amounts	\$953	–	–	\$289
2022-23 Adjusted Base Grants <sup>4</sup>	\$10,119	\$9,304	\$9,580	\$11,391

\*Average daily attendance (ADA)

<b>OTHER PLANNING FACTORS</b>						
Factors		2021-22	2022-23	2023-24	2024-25	2025-26
California CPI		6.56%	5.75%	2.58%	2.20%	2.38%
California Lottery	Unrestricted per ADA	\$176.94	\$170	\$170	\$170	\$170
	Restricted per ADA	\$81.94	\$67	\$67	\$67	\$67
Mandate Block Grant (District)	Grades K-8 per ADA	\$32.79	\$34.94	\$36.82	\$38.30	\$39.72
	Grades 9-12 per ADA	\$63.17	\$67.31	\$70.93	\$73.78	\$76.52
Mandate Block Grant (Charter)	Grades K-8 per ADA	\$17.21	\$18.34	\$19.33	\$20.11	\$20.86
	Grades 9-12 per ADA	\$47.84	\$50.98	\$53.72	\$55.88	\$57.96
Interest Rate for Ten-Year Treasuries		2.08%	3.20%	2.85%	2.68%	2.80%
CalSTRS Employer Rate <sup>5</sup>		16.92%	19.10%	19.10%	19.10%	19.10%
CalPERS Employer Rate <sup>5</sup>		22.91%	25.37%	25.20%	24.60%	23.70%
Unemployment Insurance Rate <sup>6</sup>		0.50%	0.50%	0.20%	0.20%	0.20%
Minimum Wage <sup>7</sup>		\$15.00	\$15.50	\$16.00	\$16.40	\$16.80

<b>STATE MINIMUM RESERVE REQUIREMENTS</b>	
Reserve Requirement	District ADA Range
The greater of 5% or \$75,000	0 to 300
The greater of 4% or \$75,000	301 to 1,000
3%	1,001 to 30,000
2%	30,001 to 400,000
1%	400,001 and higher

<sup>1</sup>Applies to Special Education, Child Nutrition, Foster Youth, Adults in Correctional Facilities Program, American Indian Education Centers/American Indian Early Childhood Education, and Mandate Block Grant.

<sup>2</sup>Amount represents the 2021-22 statutory COLA of 1.70% plus an augmentation of 1.00%, compounded with the 2020-21 unfunded statutory COLA of 2.31%.

<sup>3</sup>Percentage is separate and distinct from the statutory COLA and codified in Education Code Section 42238.02(d)(5)

<sup>4</sup>Additional funding is provided for students who are designated as eligible for free and reduced-price meals, foster youth, and English language learners. A 20% augmentation is provided for each eligible student with an additional 65% for each eligible student beyond the 55% identification rate threshold.

<sup>5</sup>California State Teachers' Retirement System (CalSTRS) and California Public Employees' Retirement System (CalPERS) rates in 2021-22 were brought down by a prior year \$2.3 billion payment from the state of California. Rates in the following years are subject to change based on determination by the respective governing boards.

<sup>6</sup>Unemployment rate in 2021-22 and 2022-23 are final based on the 2021 Enacted State Budget, and the subsequent years' rates are subject to actual experience of the pool and will be calculated in accordance with California Unemployment Insurance Code Section 823(b)(2)

<sup>7</sup>Minimum wage increases are effective January 1 of the respective year.

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2023-24 Projection (C)	% Change (Cols. E-C/C) (D)	2024-25 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCFF/Revenue Limit Sources	8010-8099	60,431,390.00	4.11%	62,912,685.00	2.54%	64,509,879.00
2. Federal Revenues	8100-8299	50,000.00	(100.00%)	0.00	0.00%	0.00
3. Other State Revenues	8300-8599	964,929.07	5.38%	1,016,842.25	4.02%	1,057,719.31
4. Other Local Revenues	8600-8799	316,500.00	4.05%	329,312.50	4.02%	342,550.86
5. Other Financing Sources						
a. Transfers In	8900-8929	10,000.00	0.00%	10,000.00	0.00%	10,000.00
b. Other Sources	8930-8979	18,727.20	0.00%	18,727.20	0.00%	18,727.20
c. Contributions	8980-8999	(4,394,541.71)	2.40%	(4,500,000.00)	4.44%	(4,700,000.00)
6. Total (Sum lines A1 thru A5c)		57,397,004.56	4.16%	59,787,566.95	2.43%	61,238,876.37
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				25,117,207.04		25,453,777.61
b. Step & Column Adjustment				336,570.57		341,080.62
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	25,117,207.04	1.34%	25,453,777.61	1.34%	25,794,858.23
2. Classified Salaries						
a. Base Salaries				7,931,811.09		8,024,613.28
b. Step & Column Adjustment				92,802.19		93,887.98
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	7,931,811.09	1.17%	8,024,613.28	1.17%	8,118,501.26
3. Employee Benefits	3000-3999	12,098,022.75	1.30%	12,254,770.68	1.01%	12,378,165.11
4. Books and Supplies	4000-4999	6,528,756.73	(36.70%)	4,132,698.65	2.20%	4,223,618.02
5. Services and Other Operating Expenditures	5000-5999	8,055,773.23	(29.25%)	5,699,112.18	2.20%	5,824,492.65
6. Capital Outlay	6000-6999	2,162,787.47	2.58%	2,218,587.39	2.20%	2,267,396.31
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	773,197.53	5.89%	818,715.01	4.32%	854,073.27
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(1,108,180.80)	0.00%	(1,108,180.80)	0.00%	(1,108,180.80)
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		61,559,375.04	(6.60%)	57,494,094.00	1.49%	58,352,924.05
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
(Line A6 minus line B11)						
		(4,162,370.48)		2,293,472.95		2,885,952.32
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 011, line F1e)		12,612,025.74		8,449,655.26		10,743,128.21
2. Ending Fund Balance (Sum lines C and D1)		8,449,655.26		10,743,128.21		13,629,080.53
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	128,224.40				
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00				
2. Other Commitments	9760	0.00				
d. Assigned	9780	0.00				
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	8,321,430.86		10,743,128.21		13,629,080.53



Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2023-24 Projection (C)	% Change (Cols. E-C/C) (D)	2024-25 Projection (E)
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		8,449,655.26		10,743,128.21		13,629,080.53
<b>E. AVAILABLE RESERVES</b>						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	8,321,430.86		10,743,128.21		13,629,080.53
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
(Enter other reserve projections in Columns C and E for subsequent years 1 and 2; current year - Column A - is extracted)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00				
b. Reserve for Economic Uncertainties	9789	0.00				
c. Unassigned/Unappropriated	9790	0.00				
3. Total Available Reserves (Sum lines E1a thru E2c)		8,321,430.86		10,743,128.21		13,629,080.53
<b>F. ASSUMPTIONS</b>						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2023-24 Projection (C)	% Change (Cols. E-C/C) (D)	2024-25 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCFF/Revenue Limit Sources	8010-8099	0.00	0.00%	0.00	0.00%	0.00
2. Federal Revenues	8100-8299	15,611,922.06	(62.71%)	5,821,730.50	0.00%	5,821,730.50
3. Other State Revenues	8300-8599	9,658,148.52	(23.26%)	7,411,974.45	4.02%	7,709,935.83
4. Other Local Revenues	8600-8799	2,753,777.76	0.00%	2,753,777.76	0.00%	2,753,777.76
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	4,394,541.71	2.40%	4,500,000.00	4.44%	4,700,000.00
6. Total (Sum lines A1 thru A5c)		32,418,390.05	(36.80%)	20,487,482.71	2.43%	20,985,444.09
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				4,586,169.30		3,510,922.54
b. Step & Column Adjustment				46,424.28		47,046.36
c. Cost-of-Living Adjustment						
d. Other Adjustments				(1,121,671.04)		
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	4,586,169.30	(23.45%)	3,510,922.54	1.34%	3,557,968.90
2. Classified Salaries						
a. Base Salaries				2,187,436.31		1,982,750.90
b. Step & Column Adjustment				22,929.91		23,198.19
c. Cost-of-Living Adjustment						
d. Other Adjustments				(227,615.32)		
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	2,187,436.31	(9.36%)	1,982,750.90	1.17%	2,005,949.09
3. Employee Benefits	3000-3999	5,334,800.06	(5.97%)	5,016,538.45	1.17%	5,075,066.25
4. Books and Supplies	4000-4999	11,285,223.25	(39.28%)	6,852,607.98	2.20%	7,003,365.35
5. Services and Other Operating Expenditures	5000-5999	7,688,479.07	(56.28%)	3,361,648.76	2.20%	3,435,605.03
6. Capital Outlay	6000-6999	1,598,628.58	(57.49%)	679,582.24	2.20%	694,533.05
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	0.00	0.00%	0.00	0.00%	0.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	1,033,180.80	(43.50%)	583,733.22	0.00%	583,733.22
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		33,713,917.37	(34.78%)	21,987,784.09	1.68%	22,356,220.89
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
(Line A6 minus line B11)						
		(1,295,527.32)		(1,500,301.38)		(1,370,776.80)
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 011, line F1e)		5,384,326.79		4,088,799.47		2,588,498.09
2. Ending Fund Balance (Sum lines C and D1)		4,088,799.47		2,588,498.09		1,217,721.29
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	0.00				
b. Restricted	9740	4,088,799.66		2,588,498.09		1,217,721.29
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2023-24 Projection (C)	% Change (Cols. E-C/C) (D)	2024-25 Projection (E)
2. Unassigned/Unappropriated	9790	(.19)		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		4,088,799.47		2,588,498.09		1,217,721.29
<b>E. AVAILABLE RESERVES</b>						
1. General Fund )						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated Amount	9790					
(Enter current year reserve projections in Column A, and other reserve projections in Columns C and E for subsequent years 1 and 2)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						
<b>F. ASSUMPTIONS</b>						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
removal of all CV-19 "one-time" salaries						

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2023-24 Projection (C)	% Change (Cols. E-C/C) (D)	2024-25 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCFF/Revenue Limit Sources	8010-8099	60,431,390.00	4.11%	62,912,685.00	2.54%	64,509,879.00
2. Federal Revenues	8100-8299	15,661,922.06	(62.83%)	5,821,730.50	0.00%	5,821,730.50
3. Other State Revenues	8300-8599	10,623,077.59	(20.66%)	8,428,816.70	4.02%	8,767,655.14
4. Other Local Revenues	8600-8799	3,070,277.76	.42%	3,083,090.26	.43%	3,096,328.62
5. Other Financing Sources						
a. Transfers In	8900-8929	10,000.00	0.00%	10,000.00	0.00%	10,000.00
b. Other Sources	8930-8979	18,727.20	0.00%	18,727.20	0.00%	18,727.20
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5c)		89,815,394.61	(10.62%)	80,275,049.66	2.43%	82,224,320.46
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				29,703,376.34		28,964,700.15
b. Step & Column Adjustment				382,994.85		388,126.98
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(1,121,671.04)		0.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	29,703,376.34	(2.49%)	28,964,700.15	1.34%	29,352,827.13
2. Classified Salaries						
a. Base Salaries				10,119,247.40		10,007,364.18
b. Step & Column Adjustment				115,732.10		117,086.17
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(227,615.32)		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	10,119,247.40	(1.11%)	10,007,364.18	1.17%	10,124,450.35
3. Employee Benefits	3000-3999	17,432,822.81	(.93%)	17,271,309.13	1.05%	17,453,231.36
4. Books and Supplies	4000-4999	17,813,979.98	(38.33%)	10,985,306.63	2.20%	11,226,983.37
5. Services and Other Operating Expenditures	5000-5999	15,744,252.30	(42.45%)	9,060,760.94	2.20%	9,260,097.68
6. Capital Outlay	6000-6999	3,761,416.05	(22.95%)	2,898,169.63	2.20%	2,961,929.36
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	773,197.53	5.89%	818,715.01	4.32%	854,073.27
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(75,000.00)	599.26%	(524,447.58)	0.00%	(524,447.58)
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				0.00		0.00
11. Total (Sum lines B1 thru B10)		95,273,292.41	(16.57%)	79,481,878.09	1.54%	80,709,144.94
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
(Line A6 minus line B11)		(5,457,897.80)		793,171.57		1,515,175.52
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 011, line F1e)		17,996,352.53		12,538,454.73		13,331,626.30
2. Ending Fund Balance (Sum lines C and D1)		12,538,454.73		13,331,626.30		14,846,801.82
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	128,224.40		0.00		0.00
b. Restricted	9740	4,088,799.66		2,588,498.09		1,217,721.29
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	0.00		0.00		0.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	8,321,430.86		10,743,128.21		13,629,080.53

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2023-24 Projection (C)	% Change (Cols. E-C/C) (D)	2024-25 Projection (E)
2. Unassigned/Unappropriated	9790	(.19)		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		12,538,454.73		13,331,626.30		14,846,801.82
<b>E. AVAILABLE RESERVES (Unrestricted except as noted)</b>						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	8,321,430.86		10,743,128.21		13,629,080.53
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z	(.19)		0.00		0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1 thru E2c)		8,321,430.67		10,743,128.21		13,629,080.53
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		8.73%		13.52%		16.89%
<b>F. RECOMMENDED RESERVES</b>						
1. Special Education Pass-through Exclusions						
For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	No					
b. If you are the SELPA AU and are excluding special education pass-through funds:						
1. Enter the name(s) of the SELPA(s):						
2. Special education pass-through funds (Column A: Fund 10, resources 3300-3499, 6500-6540 and 6546 objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)						
		0.00		0.00		0.00
2. District ADA Used to determine the reserve standard percentage level on line F3d (Col. A: Form AI, Estimated P-2 ADA column, Lines A4 and C4; enter projections)						
		3,999.79		3,999.79		3,999.79
3. Calculating the Reserves						
a. Expenditures and Other Financing Uses (Line B11)		95,273,292.41		79,481,878.09		80,709,144.94
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		95,273,292.41		79,481,878.09		80,709,144.94
d. Reserve Standard Percentage Level (Refer to Form 01CSI, Criterion 10 for calculation details)		3%		3%		3%
e. Reserve Standard - By Percent (Line F3c times F3d)		2,858,198.77		2,384,456.34		2,421,274.35
f. Reserve Standard - By Amount (Refer to Form 01CSI, Criterion 10 for calculation details)		0.00		0.00		0.00
g. Reserve Standard (Greater of Line F3e or F3f)		2,858,198.77		2,384,456.34		2,421,274.35
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES