

Central Union High School District

2020-2021

1st Interim Report



Central Union High School District

First Interim Report **2020-2021**
December 15, 2020



Central Union High School District

First Interim Report 2020-21

Narrative

The California Education Code (Ed Code) requires school district's governing boards to approve and certify four financial reports each year. These financial reports are: First Interim (covering July 1 through October 31) Second Interim (covering July 1 through January 31) and Estimated Actuals (covering July 1 through June 30) and Unaudited Actuals (when the districts close the books - September). These reports must be prepared using the Standardized Account Code Structure (SACS) software developed by the California Department of Education.

Based on the financial information presented, the Board must make one of three certifications:

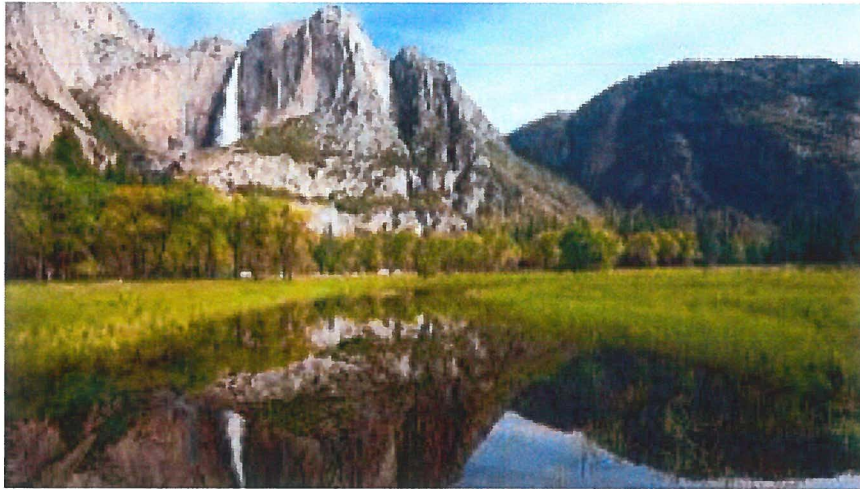
- Positive Certification: Designation means the District can reasonably expect to meet its obligations for the current year and subsequent two years.
- Qualified Certification: Designation means the District may not be able to meet its obligations for the current year and subsequent two years.
- Negative Certification: Designation means the District is in danger of not meeting its obligations for the current year and subsequent two years.

The format for the First Interim Report meets the Ed Code requirements. The first pages of the fund document identifies revenues and expenditures at a summary level followed by additional documents that disclose the details behind the revenues and expenditures. The Central Union High School District's First Interim Report is submitted with a Positive Certification.

First Interim Report - Budget Overview

In order to develop the District's First Interim Report, a series of assumptions must be determined about the conditions of the District as well as the State's budget prospective. These assumptions are then inserted into State and District formulas in order to determine what to modify in the Budget. During the year, the District will present two additional budget reports to the Board of Trustees which are essentially updates to the Budget. The First Interim Report is presented in December and includes these major pieces:

- 1 A narrative regarding current fiscal considerations, budget assumptions and budget projections for the current fiscal year.
- 2 The state-required Standardized Account Code Structure (SACS) budget report and other forms which include a variety of financial facts and figures



State Information

In January 2020, Governor Newsom unveiled his State Budget for 2020-21 that proposed to continue to support the Local Control Funding Formula by providing a 2.31% COLA. The State closed the remaining LCFF funding gap as part of Governor Brown's 2018-19 State Budget and hence the District's LCFF Target is at 100%. Governor Brown fully implemented the LCFF in the 2018-19 fiscal year which was two years ahead of his original goal to fully implement by 2020-2021.

After Governor Newsom issued his January Budget, the Covid-19 pandemic hit the world by storm and shut down economies across the globe. The U.S., being the largest economy in the world, heavily relies on a healthy international economy. Due to the national economy downfall, the unemployment rate greatly increased where economist forecasted that the rate would reach upwards of 20%. Other reports state that one of four employees are out of work.

Being that California is the 5th largest economy in the world, this makes the State highly susceptible to global economic shocks for which California has not been unscathed given the magnitude of the economic impact caused by the pandemic.

Back in the Spring of 2020, the Department of Finance projected that the shortfall in State Revenues would be approximately \$54 billion. In the May Revise Budget, Governor Newsom proposed to reduce funding for the LCFF for 2020-21. As you can see in the table on the next page, the change in LCFF Funding went from a +\$1.2 billion in January to -\$6.5 billion at May Revise and now \$0 in the Enacted State Budget. Also, the stated statutory Cost of Living Adjustment (COLA) for 2020-21 is 2.31% but is not proposed to be funded.

The chart that details the changes in State funding between the January, May Revision and Enacted Budget for 2020-21 is provided on the next page.

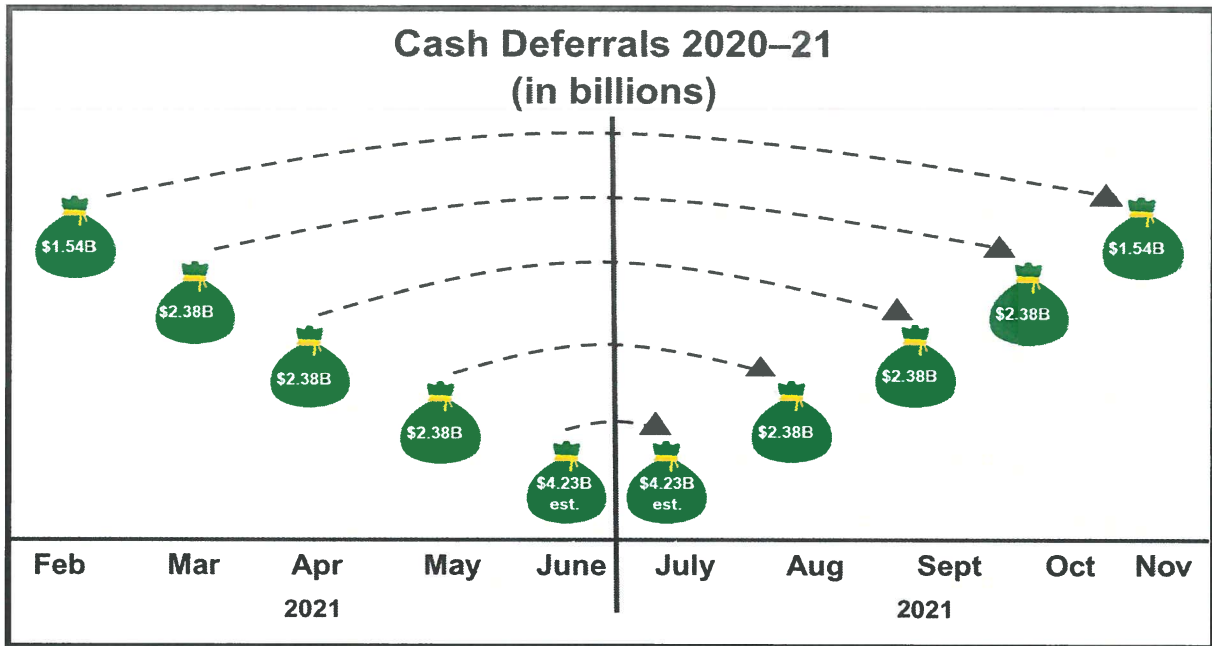
Item	January Budget	May Revision	Enacted Budget
2020–21 LCFF* Funding Change	+\$1.2 billion	-\$6.5 billion	\$0
Proposition 98 Minimum Guarantee			
2018–19	\$78.4 billion	\$78.7 billion	\$78.5 billion
2019–20	\$81.6 billion	\$77.4 billion	\$77.7 billion
2020–21	\$84.0 billion	\$70.5 billion	\$70.9 billion
2020–21 Statutory COLA	2.29%	2.31% (Not funded, additional cuts)	2.31% (Not funded)
One-Time Discretionary Funds	\$0	\$0	\$0

In addition to reductions, the Governor did not include one-time discretionary funds as did Governor Brown during his last years in office. As a comparison, the one-time discretionary funds provided in 2018-19 for the Central Union High School District were \$184/ADA or approximately \$736,729.

State Cash Deferrals

Included in the Enacted Budget was a deferral of cash of nearly \$1.9 billion in K–12 funding that would normally be distributed in June but was distributed in July 2020 as a deferred apportionment payment. Cash deferrals are changes in law that delay the schedule of apportionments (cash disbursements) allowing the state to retain cash for a period of time. The burden of borrowing in order to cover operational expenditures lies with districts.

At this time, the Governor is still proposing additional ongoing deferrals which will be implemented beginning in February and going through June, 2021. Governor Newsom stated that if no additional aid or support is approved by the Federal Government then cash deferrals for districts will be triggered. Below is an illustration of the cash deferrals proposed in the second half of 2020-21.



Special Note: In effect, districts will receive only about 68% of the State Aid Apportionment during the fiscal year.

Important Note:

In November, 2020, the Legislative Analyst’s Office (LAO) issued its annual Fiscal Outlook on the 2021-22 Budget for California. The LAO notes that although economic consequences of the COVID-19 health crisis were severe, the fiscal fallout was not as catastrophic as many projected in early 2020. Year-to-date tax collections from the “Big Three”—personal income, sales and use, and corporation taxes—are trending 22% ahead of the lowered projections used for the 2020–21 Enacted State Budget. The LAO estimates, based on its projections, that the 2019–20 and 2020–21 minimum guarantees for Proposition 98 (Education Funding) could grow by \$1.6 billion and \$13.1 billion, respectively, when compared with the 2020–21 Enacted State Budget. Although the LAO is projecting better than expected revenue, we won’t know what the Governor is planning on doing with the revenue until he unveils his 2021-22 January State Budget proposal which is due by January 10, 2021.

An area that the Legislature and the Governor agreed on was to provide \$2.3 billion in funding relief for employer statutory contributions to the California State Teachers’ and the California Public Employees’ Retirement Systems as proposed in the May Revision. In other words, this contribution to the CalSTRS and CalPERS Retirement System will come as a rate relief for employers in 2020-21.

A “Rainy Day Fund” was established under Governor Brown’s tenure in order to hedge off future economic downturns in the State’s economy. The Budget Stabilization Account currently has about \$16.1 billion. Based on law, the State cannot withdraw more the 50% of the fund in any one year. The Governor issued an emergency proclamation on June 25, 2020 in order for the State to draw down on the \$16.1 billion over the next three years which includes using \$7.8 billion in 2020-21.

Local Control Funding Formula (LCFF) & Local Control Accountability Plan (LCAP)

In 2018-19 , the District received full implementation of LCFF funding. The District reached 100% of its LCFF target and eliminated the funding gap during 2018-19. So in 2019-20, the District only received the statutory COLA of 3.26% as additional funding through the LCFF. This only generated approximately \$1.63 million in new revenues. The statutory COLA for 2020-21 is 2.31% but the District will not receive this as the COLA is not being funded as per the State Budget Act.

Based on a mutual agreement with the legislature, the Governor did not make additional cuts to the LCFF as previously proposed in the May revise. As information, the May Revise included a reduction of 7.92% in LCFF for an effective total reduction of 10.0% which included the non-funded 2.31% COLA.

During the State's Revenue Limit days of school funding, the State did not have the means to pay the full COLA so a Deficit Factor was applied to the funding formula. The Deficit Factor today is called a Proration Factor but ultimately is the same as a cut to district revenue. Fortunately this Proration Factor was not part of the State Budget Act for 2020-21 but would have negatively impacted the Supplemental and Concentration (S&C) funding for the District by \$952,459 based on the proposed cuts/reductions in the May Revise.

Purpose of Supplemental & Concentration Funding

One of the main principals of the new funding model is to target funding towards meeting the needs of disadvantaged students that are identified under the following three categories: English Language Learners, Low Income Students (pupils eligible for free and reduced price meals), and Foster Youth. The targeted students are referred to as "unduplicated pupils" since no student can be counted more than once no matter if they fall under more than one student category under the LCFF model.

The targeted funding resources for these students are called Supplemental and Concentration Grant Funds (S&C) and is based on the percentage of unduplicated students identified in the three categories stated above. Districts are to target these particular funds based on the Local Control and Accountability Plan.

The Local Control and Accountability Plan and Annual Update or what is commonly known as LCAP is the accountability mechanism of the LCFF and is a planning tool that delineates how the district will meet identified needs, specified goals, and priorities in terms of services and actions necessary in achieving these goals.

The main principal of the LCAP is to show **how** the district will provide increased or improved services to "unduplicated" pupils. Now that the LCFF will no longer have a Funding Gap, funding will be based on full S&C Funding and will no longer be modified based on the Minimum Proportionality Percentage (MPP). Services for unduplicated pupils must be increase/improved to the full percentage of S&C dollars as compared to the Base Grant funding of the LCFF. The CUHSD's three year average percentage of unduplicated students enrolled in our District is 75.97%. The estimated total funding for Supplemental and Concentration Grant for 2020-21 is \$9.96 million. In 2019-20, the District reported \$10.1 million in S&C dollars which was based on receiving full gap funding.

A summary of the Central Union High School District's estimated LCFF & LCAP Funding is shown below:

	2019-20	Proj. 2020-21
Estimated Base Grant*	\$37,794,298	\$37,794,298
Estimated Supplemental/Concentration Grants (Based on LCFF Calculation)	\$10,120,868	\$9,960,712
Estimated Total LCFF Funding	\$49,243,167	\$49,083,011
Percentage to Increase or Improve Services	26.10%	25.69%

*Calculated Base Grant excludes S&C, Targeted Instructional Improvement Block Grant and Home to School Transportation Funding as per the LCFF calculation.

(Due to the necessary systemic changes the State put in place to address the impact of the pandemic, the State has delayed the approval of the LCAP for 2020-21. The Governor’s executive order, issued on April 23, extended the deadline for the 2020–21 LCAP to December 15, 2020, to provide LEAs more time to address pressing COVID-19 needs. By July 1, 2020, districts submitted an update of COVID-19 related impacts on students and plans to address those issues instead of submitting a three-year LCAP. In addition, by September 30, 2020, districts were to adopt a Learning Continuity Plan that basically describes how the district will provide continuity of learning and address the impact of COVID-19 on pupils, staff and the community.)

Enrollment/Average Daily Attendance (ADA) - History and Projected for 2020-21

A District’s annual enrollment count is taken in October as a snapshot for that particular school year and is used for estimating staffing and facility needs. This enrollment count is called the October California Basic Educational Data System (CBEDS) count. Based on feeder school enrollment counts, the enrollment for the Central Union High School District for 2020-2021 was previously projected at 4,258. Instead, current student counts as of Wednesday, Oct. 7, 2020 was 4,139. As a comparison, the 2019-2020 enrollment figure in October, 2019 was 4,162.

A district’s enrollment is the basis for generating Average Daily Attendance (ADA). In other words, the more students actually attend school, the more “daily attendance” is generated. The more ADA that is generated, the more LCFF funds districts receive. As you will see below, the CUHSD generates on average approximately 95% attendance compared to enrollment.

To address the impact of COVID-19 on ADA, the State will provide LCFF apportionments for 2020-21 based on the 2019-20 P-2 ADA. Senate Bill 117 was approved to established the new P-2 attendance timeframe in 2019-20 to be July 1, 2019 through February 29, 2020. This “hold harmless” provision means the State will use prior year P-2 ADA (3,991.31 ADA) to provide State Revenues in 2020-21. The District’s LCFF accounts for **97.7%** of the total Unrestricted General Fund dollars.

Given that the State provided this “hold harmless” on ADA, it still means the District must generate attendance records in 2020-21 in order to meet State compulsory attendance requirements. Also, attendance accounting must be taken to report how students are engaged in instruction.

Currently, the Central Union High School District is providing instruction using a distance

learning model. All students are currently receiving instruction on-line using Google Meet or Google Classroom. The District will move into a hybrid model (part in-person and part distance learning) when it is safer to do so based on State guidance and local Public Health direction.

To provide a little history, the P-2 ADA for 2017-18 was 4,003.96 which was up by 75 ADA over the 2016-17 ADA figure. In 2018-19, the actual P-2 ADA generated was 3,982.12, a decrease of 22 ADA over prior year. Again, the District's P-2 ADA for 2019-20 was 3,991.31 and our attendance percentage was **95.90%**.

Since the District's current enrollment is 4,139, *and in a normal year*, we would be projecting ADA to be 3,962.87 or down 28 ADA in 2020-21. The line graph in Table 1 below provides an illustration of the ADA-to-Enrollment history for the Central Union High School District. As mentioned above, the District's P-2 ADA for 2020-21 will remain at the 2019-20 P-2 level of 3,991.31. Given that the District had the potential of a drop in ADA for 2020-21 the "hold harmless" provision is a warm welcome.

Table 1: ADA to Enrollment History (Line Graph)

Table 1

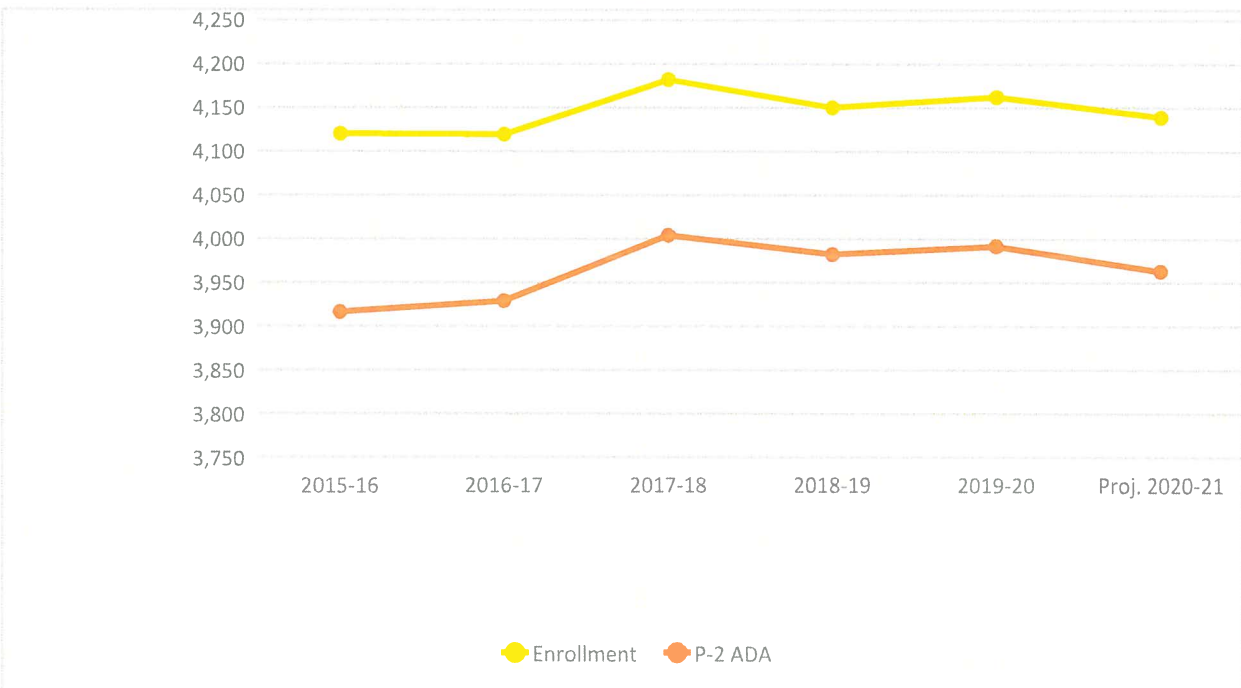


Table 2: Comparing District ADA to Enrollment figures for the last five years.

Table 2

					Oct. 2, 2019	Oct. 7, 2020
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
CALPADS Enrollment (October Snapshot)	4,120	4,119	4,182	4,150	4,162	4,139
Change in Enrollment	14	(1)	63	(32)	12	(23)
Percentage Change	0.34%	-0.02%	1.53%	-0.77%	0.29%	-0.55%
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
P-2 Actual Attendance	3,916.18	3,928.80	4,003.96	3,982.12	3,991.31	3,962.87
Change in ADA Attendance P/Y	36	13	75	(22)	9	(28)
Percentage Change	0.93%	0.32%	1.91%	-0.55%	0.23%	-0.71%
P-2 Actual Attendance as a %						
of CALPADS Enrollment	95.05%	95.38%	95.74%	95.95%	95.90%	95.74%

CARES Act – Federal Assistance

In order to stabilize the economy, the Federal Government approved the Coronavirus Aid, Relief and Economic Security (CARES) Act. Federal funds were provided to States to hedge the impact of COVID-19 on staff, assistance with costs of purchasing Personal Protective Equipment (PPE), disinfectant supplies, and other measures to fight the spread of the Coronavirus. The District received a total of approximately \$5.3 million in CARES Act fund are accounted for in the District’s 2020-21 Budget. These funds are considered Restricted Funds hence this is the major reason why the Budgeted Restricted Revenues and Expenditures are higher in 2020-21 as compared to 2019-20.

FIRST INTERIM 2020-2021 -VARIANCE REPORT

The Central Union High School District’s First Interim Report is based on actual revenues and expenses through the fiscal period ending October 31, 2020. The variance analysis compares revised projected budget information through June 30, 2020 compared to budget data in the approved budget presented to the Board of Trustees in September, 2020.

UNRESTRICTED GENERAL FUND

REVENUE VARIANCE

1. The estimated LCFF funding basically stayed the same compared to the September Budget. As mentioned above, the funded ADA will not change at this time as we are proposing to use last year’s ADA for funding the LCFF. What may impact this year’s LCFF funding is our final Unduplicated Pupil Percentage. We will know this as soon as we certify our CALPADs data in mid-December for 2020. At this time, the Unduplicated Pupil Percentage for 2019 is 75.98%.
2. Federal Revenues increased due to anticipated receipt of Medical Administrative Activities

dollars in the amount of \$115,285.

3. Other State Revenues had a slight change to account for an adjustment made to the projected receipt of Mandated Block Grant dollars. <\$2,778.00>
4. Other Local Revenue also had a slight increase to account for fees that are being received at our schools sites. +\$33,602.

Overall Unrestricted Revenues increased by \$118,823 or 0.24%

EXPENDITURE VARIANCE

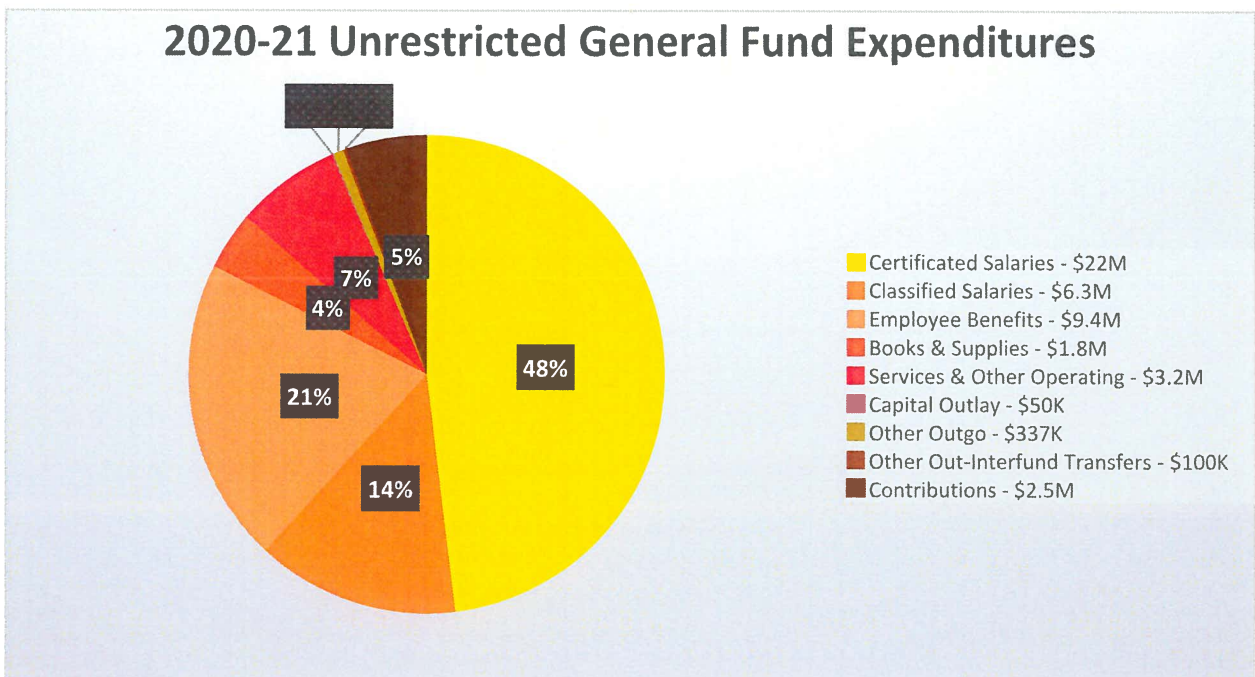
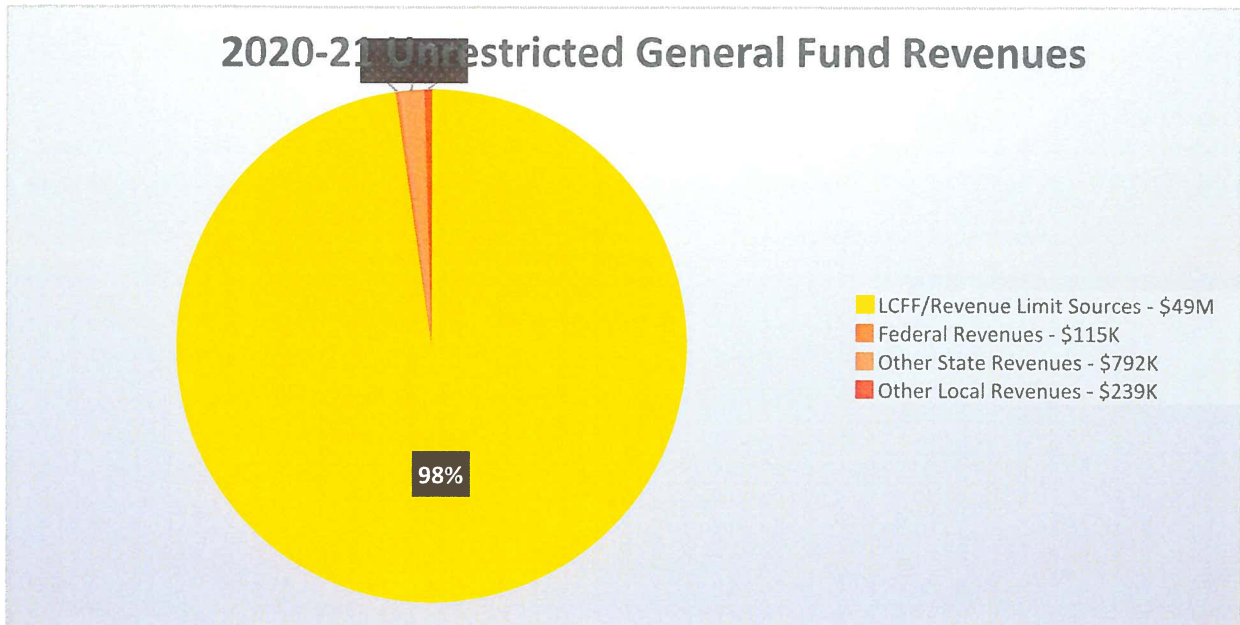
1. Certificated Salaries increased by \$501,952 or 2.3% compared to the September Budget. This increase is primarily due to salary cost adjustments for 6th period assignments and coaching stipends. Additionally, the budget was adjusted to include retroactivity pay and updated salaries for Certificated Administrative for the 2020-21 fiscal year. This is based on the Board of Trustees approving a 3.26% salary increase to the 2019-20 Administrative Salary Schedule plus a one-time 0.5% off schedule payment.
2. Classified Salaries increased by \$422,329 or 7.2%. The majority of this increase is due to the settlement with the California School Employees Association (CSEA) for the 2019-20 fiscal year. Negotiations was settled in early Fall, 2020 with a payout in October, 2020. Settlement included an increase to the 2019-20 Classified Salary Schedule of 3.26% and a one-time 0.5% salary payout. Also included in the increase is Classified Confidential, Classified Supervisors/Director and Classified Administration. Other increases in this category included budget adjustments to classified coaching salaries.
3. Employee Benefits increased by \$466,780 or 5.2%. The budget was updated to include the statutory benefits adjustments for the negotiated classified salary increases and other salary adjustments as noted above.
4. Books and Supplies increased by \$236,521 or 15.0%. This increase is attributable to adjustments in material and supplies for schools sites.
5. Services and Other Operating Expenses only increased by \$6,418 or 0.2%. The budget was adjusted in several areas with offsets between various object codes. For example, Travel & Conference increased (although personnel are not traveling, many are attending virtual meetings/conferences), and Property & Liability Insurance increased while other accounts have a negative adjustment in order to properly account for Direct Costs from Categorical Programs.
6. Capital Outlay – no change to this category.
7. Other Outgo – increased by \$36,371 or 5.3%. This is due to an adjustment to the students generating “District of Resident” funds for Imperial County of Education (ICOE). The CUHSD transfers funds to ICOE based on student that they serve on behalf of the District. These students are counted with our ADA and we then transfer the related LCFF amount to ICOE.
8. Transfers of Indirect Cost decreased by <\$160,916> or <29.5%>. This decrease is a result of adjustments to expenditures in various Restricted programs.

Overall Unrestricted Expenditures increased by \$2,045,376 or 3.9%

9. Other Financial Sources/Uses - Transfers Out. Added \$100,000 as a proposed transfer out to Fund 140 Deferred Maintenance Fund. The purpose is to cover various replacement projects

especially HVAC units at Southwest, Central and Desert Oasis High School. The Contributions category increased by \$169,671 or 7.2%. This particular category increased primarily to account for salary increases to Routine Restricted Maintenance and Special Education.

The following pie charts are illustrations of each revenue source and expenditure category by amount and percentage as part of the Total Unrestricted General Fund Budget.



RESTRICTED GENERAL FUND

REVENUE VARIANCE

1. Federal revenues increased by \$959,5284 or 12.0%. The majority of this increase is due to

updating program revenue budgets based on the latest award letters and carryover funds. Updated Title 1 – Basic Grant, Title I - Migrant Ed. and Title I – Migrant Ed Summer School award, Title III – Limited English, Title IV- Student Support and Teacher Quality.

2. Other State revenues increased by \$317,500 or 6.7%. The major adjustment made in this category had to do with Lottery Instructional Material carryover and Career Technical Education Incentive Grant carryover.
3. Other Local revenue increased by \$503,311 or 48.5%. This is the result of an increase in Special Education funding and the receipt of Strong Workforce Program funding.

Overall, Restricted Revenues increased by \$1,780,095 or 12.9%

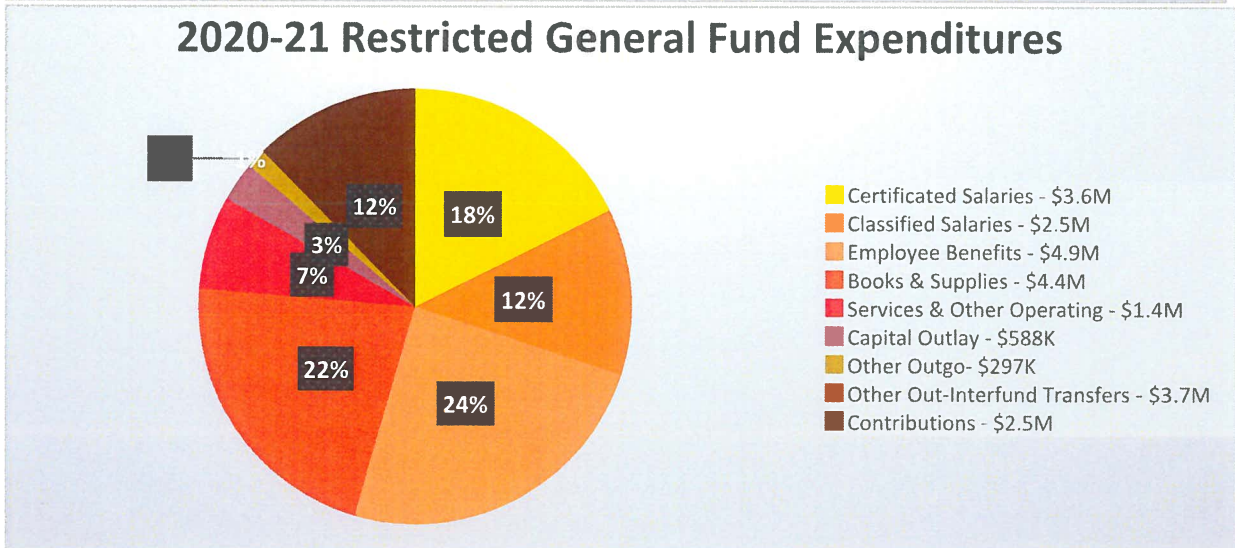
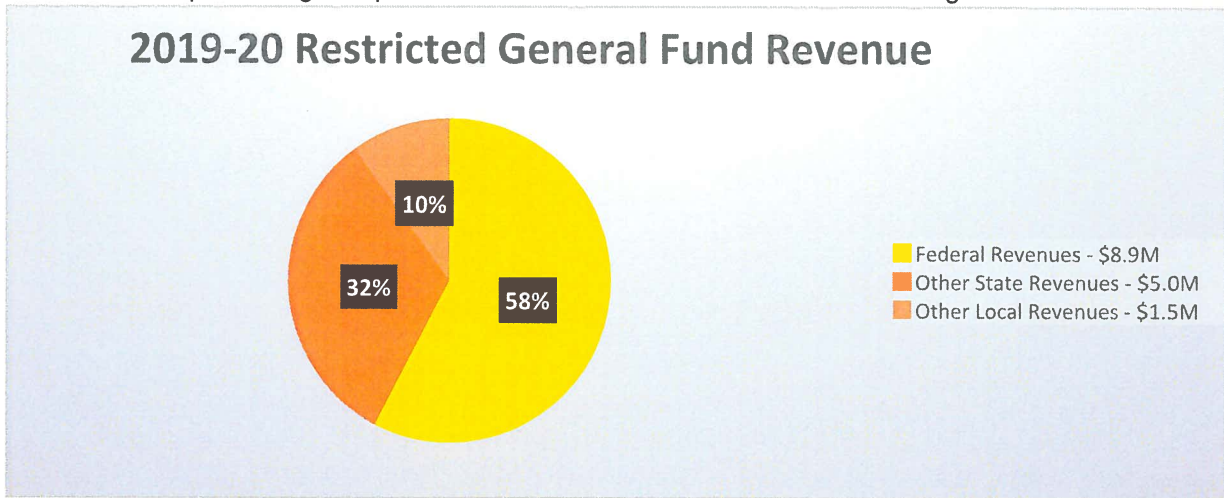
EXPENDITURE VARIANCE

1. Certificated Salaries increased by \$208,543 or 6.2%. The budget was adjusted to include retroactivity pay and updated salaries for Certificated Administrative for the 2020-21 fiscal year. This is based on the Board of Trustees approving a 3.26% salary increase to the 2019-20 Administrative Salary Schedule plus a one-time 0.5% off schedule payment. Additionally, the budget was modified for an adjustment to Title 1 - Migrant and Title 1 -Migrant Summer School for overtime. We also included substitute costs for the Strong Workforce Program.
2. Classified Salaries increased by \$169,001 or 7.2%. The majority of this increase is due to the settlement with the California School Employees Association (CSEA) for the 2019-20 fiscal year. Negotiations was settled in early Fall, 2020 with a payout in October, 2020. Settlement included an increase to the 2019-20 Classified Salary Schedule of 3.26% and a one-time 0.5% salary payout. Also included in the increase is Classified Confidential and Classified Supervisor.
3. Employee Benefits increased by \$146,106 or 3.0%. The budget was updated to include statutory benefit adjustments for the negotiated classified salary increases and other salary adjustments as noted above.
4. Books and Supplies increased by \$959,168 or 27.7%. The majority of the increase was due to budgeting Restricted dollars for materials & supplies utilizing CARES Act funding for hand sanitizers, disinfectants & applicators, and barriers around the District. Also, the budget was modified to include additional funding due to carryover from Title 1, Lottery Instructional Lottery dollars, Career Technical Education Incentive Grant Program (CTEIG) and the Strong Workforce Program. Additionally, this is the category that our Redevelopment Agency (RDA) fees are being budgeted but will be transferred to Capital Outlay Category 6000 in support of construction expenditures for the new STEM Building.
5. Services and Other Operating Expenses increased by \$268,291 or 23.5%. The budget was increased due to account for potential expenditures from the Teacher Quality Program, Title 1, CARES Act support for Professional/Consulting Services, Career Technical Education Program, a increase to the Routine Restricted Maintenance budget.
6. Capital Outlay increased \$330,437 or 128.0%. The budget was adjusted upward due to completing the Construction Program Modernization at Central using CTEIG dollars. The budget also included the purchasing major equipment for the Strong Workforce Program and Routine Restricted Maintenance.
7. Other Outgo - budget is constant. No changes.
8. Transfers of Indirect Cost decreased by <\$160,916> or <35.1%>. This decrease is a result of downward adjustments in expenditures in Restricted programs primarily Special Education.

Overall Restricted Expenditures increased by \$1,920,630 or 12.1%

9. Other Financial Sources/Uses. Contributions to the Restricted budget increased by \$169,671 or 7.2%. This particular category increased primarily to account for salary increases to Routine Restricted Maintenance and Special Education.
10. Restatement to Beginning Balance. The District has entered a Restatement adjustment in order to account for an overstatement of award for the Learning Communities for School Success Program. The cause was a misunderstanding of funding for the three year award under this program.

The following pie charts are illustrations of each revenue source and expenditure category by amount and percentage as part of the Total Restricted General Fund Budget.



2020-21 General Fund Ending Fund Balance - Reserves

Due to the major influx of the Federal CARES Act funds, the District is projecting an increase to the General Fund by approximately \$4.5 million. The First Interim Report identifies the General Ending Fund Balance to be \$15,910,664. **(Special Note: The Governor is proposing additional ongoing deferrals which will be implemented starting in February and going through June, 2021 if the Federal Government does not provide additional or another round of funding to support**

schools. If the funding does not materialize, the District may encounter a State cash deferral of upwards of \$13 million. Ending Fund Balance figures do not equal cash that the District has with the County Treasurer. Additional information on the cash deferrals was provided on Page 4 of this Narrative.)

CalSTRS/PERS Funding Plan

Starting in 2014-15, Governor Brown projected that the CalSTRS Retirement System was in need of a \$450 million contribution. His plan was to fund this through a combination of increasing employee contribution rates, increasing employer contribution rates, and \$73.2 million from the State. This was an attempt to close the then CalSTRS’s \$73.7 billion unfunded liability in the retirement system.

The 2019-20 CalSTRS’s employer rate was 17.10% of a 0.82% increase over the 2018-19 rate. In an attempt to assist school districts, Governor Newsom provided \$2.3 billion to reduce employer contributions rates in 2020-21 and 2021-22. Table 7 illustrates the CalSTRS employer rates over time. Since this is one area that the Legislature and Governor have agreed to, the District is utilizing the rates listed below for the 2020-21 budgets and beyond.

Table 7 – CalSTRS Rate Schedule

CalSTRS Employer Contribution Rates	
Year	Rate
2019–20	17.10%
2020–21	16.15%
2021–22	16.02%
2022–23	18.10%
2023–24	18.10%

CalPERS continues to have an increase in rates but not at the speed that had been anticipated in January. In 2019-20, the CalPERS rate was 19.721%. For 2020-2021, the CalPERS rate was set to increase to 22.68% prior to the Governor’s buydown. The new rate for 2020-21 has been revised to 20.7%. Still an increase but not as large as anticipated. The District has included these figures below in the budget and multi-year projections. The year-over-year increase to the employer’s or District’s portion of STRS/PERS costs are projected to be between \$400,000 and \$600,000 until 2022-23. The impact of these increased costs is shocking and has a direct and significant impact to the budget which will continue through 2022-23.

Table 8 illustrates the CalPERS rates before and after the Governors buydown. The District will continue to cover these retirement benefit costs from on-going LCFF funding since the Governor has not provided districts with direct assistance to meet this unfunded liability.

Table 8 – CalPERS Rate Schedule

CalPERS Employer Contribution Rate Estimates		
Year	Previous Rates	Revised Rates
2020–21	*22.68%	20.70%
2021–22	*24.60%	22.84%
2022–23	25.90%	25.50%
2023–24	26.60%	26.20%
2024–25	27.00%	26.50%
2025–26	26.80%	26.40%
2026–27	26.70%	26.20%

***CalPERS Board approved 2020-21 contribution rate as of April 21, 2020**

Bargaining Units

The District and the El Centro Secondary Teachers Association reached an agreement for the 2019-20 fiscal year. Negotiations commenced with the El Centro Secondary Teachers Association (ECSTA) in the late Fall of 2019 with an agreement that was ratified by the Board of Trustees on June 23, 2020. The agreement included an on-going 3.26% increase to the salary schedule. It also included a one-time off-scheduled salary payout of 0.5%. There are other added stipends, increases to the hourly rate and adjustments to class size overloads. The District has included the costs of the agreement in the 2019-20 Fiscal Year. The on-going costs of this agreement is also included in the 2020-21 Budget.

The District began negotiations with the California Schools Employees Association (CSEA) bargaining unit members for the 2019-20 contract year on August 17, 2020. The District and CSEA did reach a Tentative Agreement (TA) on August 19, 2020 for which the Board of Trustees ratified on Tuesday, September 29, 2020. The settlement included a 3.26% increase to the salary schedule and an additional 0.5% one-time off schedule payout. The new compensation increases, retroactive costs, and the one-time 0.5% payout are included in the 2020-21 First Interim Budget.

Cash Flow

More important than ever, the District will be keeping a close watch on its General Fund cash flow especially as the Governor and Legislature, at this time, have major cash deferrals instore for 2020-21. The Board of Trustees is considering a resolution to enter into the Tax Revenue Anticipation Notes (TRANS) Program through the California School Finance Authority (CSFA). If needed, the District will pull the necessary cash from the TRANS to meet its operational needs and obligations. The District is projecting to maintain a positive cash balance in 2020-21 and 2021-22.

MULTIYEAR FINANCIAL PROJECTION

The 2020-21 Multi-Year Projection (MYP) for the First Interim Report reflects that the district will be able to maintain the minimum 3% Reserve for Economic Uncertainty through 2022-23. Any negotiated salary increases, health and benefit increase and any other additional costs during the next two years will have an impact on out-year ending fund balances. The multi-year financial projection assumes that the district will continue to operate at the same level with ongoing costs that are currently in place.

General Fund (01) Multiyear Financial Projection Summary:

Components	2020-21	2021-22	2022-23
Revenues	\$ 65,728,070	\$ 60,284,604	\$ 60,470,754
Expenses	\$ 61,224,239	\$ 60,846,677	\$ 62,439,630
Excess/(Deficit)	\$ 4,503,831	\$ (562,073)	\$ (1,968,876)

Beginning Balance	\$ 11,406,833	\$ 15,910,664	\$ 15,348,592
Ending Balance	\$ 15,910,664	\$ 15,348,592	\$ 13,379,716
GF (01) Unrestricted Reserves	25.34%	25.04%	21.24%

Currently, it is projected that the District will have a deficit in the first and second out years. A major factor in the spending down of the CARES Act dollars.

Expenditures in the out years include the STRS and PERS percentage increases which are projected to be between \$400,000 and \$600,000. The District's projection for 2021-22 will be revisited once the Governor's proposed 2021-22 Budget is released in January 2021. At that time, budget modifications, if necessary or required, will be made and included with the District's Second Interim Report.

CONCLUSION

Overall the District's fiscal position is stable. Based on the Department of Finance's projected revenues for future years, the Local Control Funding Formula is expected to provide the District with the means to sustain its current operations and meet educational needs. The Legislative Analyst's Office forecasts surpluses in the State's budget over the next couple of years. The surpluses assume that spending is flat and that the recession will have little impact to the economy. In the interim, we must continue to be prudent and budget conservatively especially as it relates to the Local Control Funding Formula.

Certification

NOTICE OF CRITERIA AND STANDARDS REVIEW. This interim report was based upon and reviewed using the state-adopted Criteria and Standards. (Pursuant to Education Code (EC) sections 33129 and 42130)

Signed: _____
District Superintendent or Designee

Date: _____

NOTICE OF INTERIM REVIEW. All action shall be taken on this report during a regular or authorized special meeting of the governing board.

To the County Superintendent of Schools:

This interim report and certification of financial condition are hereby filed by the governing board of the school district. (Pursuant to EC Section 42131)

Meeting Date: December 15, 2020

Signed: _____

President of the Governing Board

CERTIFICATION OF FINANCIAL CONDITION

POSITIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

QUALIFIED CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

NEGATIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

Contact person for additional information on the interim report:

Name: Arnold Preciado

Telephone: 760-336-4500

Title: Assistant Superintendent Business Svcs

E-mail: arnold@cuhsd.net

ADA

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
A. DISTRICT						
1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	3,990.93	3,990.93	3,990.93	3,990.93	0.00	0%
2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.38	0.38	0.38	0.38	0.00	0%
3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
4. Total, District Regular ADA (Sum of Lines A1 through A3)	3,991.31	3,991.31	3,991.31	3,991.31	0.00	0%
5. District Funded County Program ADA						
a. County Community Schools	56.94	56.94	56.94	56.94	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)	56.94	56.94	56.94	56.94	0.00	0%
6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)	4,048.25	4,048.25	4,048.25	4,048.25	0.00	0%
7. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0%
8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

LCFF

LOCAL CONTROL FUNDING FORMULA

	2020-21	2021-22	2022-23
CALCULATE LCF TARGET			
Unduplicated as % of Enrollment			
Grades TK-3	75.98%	75.63%	75.63%
Grades 4-6	1,232	1,286	1,286
Grades 7-8	1,188	1,183	1,183
Grades 9-12	1,223	1,218	1,218
Subtract NSS	1,455	1,448	1,448
NSS Allowance	1,094	987	987
TOTAL BASE	5,892,820	5,865,675	5,865,675
Targeted Instructional Improvement Block Grant	48,739,468	48,644,460	48,644,460
Home-to-School Transportation	132,598	132,598	132,598
Small School District Bus Replacement Program	210,945	210,945	210,945
LOCAL CONTROL FUNDING FORMULA (LCFF) TARGET	49,083,011	48,988,003	48,988,003
Funded Based on Target Formula (Based on prior year P-2 certification)	TRUE	TRUE	TRUE
ECONOMIC RECOVERY TARGET PAYMENT			
CALCULATE LCF FLOOR			
Current year Funded ADA times Base per ADA	12-13 Rate	12-13 Rate	12-13 Rate
Current year Funded ADA times Other RL per ADA	20-21 ADA	21-22 ADA	22-23 ADA
Necessary Small School Allowance at 12-13 rates	6,003.27	6,003.27	6,003.27
2012-13 Categoricals	57.14	57.14	57.14
Floor Adjustments	4,442,102	4,442,102	4,442,102
2012-13 Categorical Program Entitlement Rate per ADA * cy ADA	-	-	-
Less Fair Share Reduction	-	-	-
Non-CDE certified New Charter: District PY rate * CY ADA	-	-	-
Beginning in 2014-15, prior year LCF Rep funding per ADA * cy ADA	-	-	-
LOCAL CONTROL FUNDING FORMULA (LCFF) FLOOR	\$ 4,569,23	\$ 4,569,23	\$ 4,569,23
CALCULATE LCF PHASE-IN ENTITLEMENT			
LOCAL CONTROL FUNDING FORMULA TARGET	2020-21	2021-22	2022-23
Local Control Funding Formula Floor	49,083,011	48,988,003	48,988,003
LCFF Need (LCFF Target less LCF Floor, if positive)	47,505,644	47,505,644	47,505,644
Current Year Gap Funding	100.00%	100.00%	100.00%
ECONOMIC RECOVERY PAYMENT	-	-	-
Miscellaneous Adjustments	-	-	-
LCFF Entitlement before Minimum State Aid provision	49,083,011	48,988,003	48,988,003
CALCULATE STATE AID			
Transition Entitlement	49,083,011	48,988,003	48,988,003
Local Revenue (including RDA)	(5,006,761)	(4,322,982)	(4,322,982)
Gross State Aid	44,076,250	44,665,021	44,665,021
CALCULATE MINIMUM STATE AID			
2012-13 RL/Charter Gen BG adjusted for ADA	N/A	N/A	N/A
2012-13 NNS Allowance (deficit)	24,552,357	24,552,357	24,552,357
Minimum State Aid Adjustments	-	-	-
Less Current Year Property Taxes/In Lieu	(5,006,761)	(4,322,982)	(4,322,982)
Subtotal State Aid for Historical RL/Charter General BG	19,545,596	20,229,375	20,229,375
Categorical funding from 2012-13	4,442,102	4,442,102	4,442,102
Charter Categorical Block Grant adjusted for ADA	23,987,698	24,671,477	24,671,477
Minimum State Aid Guarantee before Proration Factor	0.00%	0.00%	0.00%
Proration Factor	23,987,698	24,671,477	24,671,477
Minimum State Aid Guarantee	-	-	-
CHARTER SCHOOL MINIMUM STATE AID OFFSET			
Local Control Funding Formula Target Base (2019-20 forward)	-	-	-
Minimum State Aid plus Property Taxes including RDA	-	-	-
Offset	-	-	-
Minimum State Aid Prior to Offset	-	-	-
Total Minimum State Aid with Offset	44,076,250	44,665,021	44,665,021
Additional State Aid (Additional SA)			
LCFF Phase-in Entitlement (before COE transfer, Choice & Charter Supplemental)	49,083,011	48,988,003	48,988,003
CHANGE OVER PRIOR YEAR	-0.33%	(160,156)	12,092
LCFF Entitlement PER ADA	12,115	12,092	12,092
PER ADA CHANGE OVER PRIOR YEAR	(40)	(23)	Non-Basic Aid
BASIC AID STATUS (school districts only)			
LCFF SOURCES INCLUDING EXCESS TAXES			
State Aid	Increase	Increase	Increase
Property Taxes net of In-lieu	(281,630)	588,771	44,665,021
Charter In-Lieu Taxes	2,499	(683,793)	4,322,982
LCFF Pre COE, Choice, Supp	(160,156)	(95,088)	48,988,003

General Fund

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	45,180,535.00	49,080,297.00	12,741,408.71	49,083,011.00	2,714.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	115,285.35	115,285.35	115,285.35	New
3) Other State Revenue		8300-8599	610,929.00	795,000.00	0.00	792,222.00	(2,778.00)	-0.3%
4) Other Local Revenue		8600-8799	236,000.00	236,000.00	92,821.20	239,602.00	3,602.00	1.5%
5) TOTAL, REVENUES			46,027,464.00	50,111,297.00	12,949,515.26	50,230,120.35		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	21,961,699.84	21,580,884.58	5,586,805.45	22,082,837.35	(501,952.77)	-2.3%
2) Classified Salaries		2000-2999	6,310,735.18	5,900,009.98	2,005,132.14	6,322,339.69	(422,329.71)	-7.2%
3) Employee Benefits		3000-3999	9,988,334.23	9,008,592.67	2,503,411.41	9,475,372.95	(466,780.28)	-5.2%
4) Books and Supplies		4000-4999	1,480,539.39	1,577,345.62	125,231.58	1,813,866.44	(236,520.82)	-15.0%
5) Services and Other Operating Expenditures		5000-5999	3,326,522.34	3,238,510.34	1,199,269.37	3,244,928.02	(6,417.68)	-0.2%
6) Capital Outlay		6000-6999	50,000.00	50,000.00	28,565.34	50,000.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	630,372.56	684,987.63	202,646.00	721,358.37	(36,370.74)	-5.3%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(561,198.03)	(545,193.13)	(7,899.40)	(384,276.99)	(160,916.14)	29.5%
9) TOTAL, EXPENDITURES			43,187,005.51	41,495,137.69	11,643,161.89	43,326,425.83		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)								
			2,840,458.49	8,616,159.31	1,306,353.37	6,903,694.52		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	200,000.00	0.00	0.00	100,000.00	(100,000.00)	New
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(3,572,333.55)	(2,348,717.77)	0.00	(2,518,388.73)	(169,670.96)	7.2%
4) TOTAL, OTHER FINANCING SOURCES/USES			(3,772,333.55)	(2,348,717.77)	0.00	(2,618,388.73)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(931,875.06)	6,267,441.54	1,306,353.37	4,285,305.79		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	11,341,179.18	11,341,179.18		11,341,179.18	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			11,341,179.18	11,341,179.18		11,341,179.18		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			11,341,179.18	11,341,179.18		11,341,179.18		
2) Ending Balance, June 30 (E + F1e)			10,409,304.12	17,608,620.72		15,626,484.97		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	75,000.00	75,000.00		75,000.00		
Stores		9712	39,597.92	39,597.92		39,597.92		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted								
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	10,294,706.20	17,494,022.80		15,511,887.05		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	4,615,068.15	7,973,436.39	4,096,669.63	8,932,720.60	959,284.21	12.0%
3) Other State Revenue		8300-8599	3,557,432.58	4,705,857.27	1,007,788.96	5,023,356.84	317,499.57	6.7%
4) Other Local Revenue		8600-8799	1,373,173.18	1,038,561.59	279,676.92	1,541,872.58	503,310.99	48.5%
5) TOTAL, REVENUES			9,545,673.91	13,717,855.25	5,384,135.51	15,497,950.02		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	2,899,568.28	3,387,085.48	1,299,428.49	3,595,628.41	(208,542.93)	-6.2%
2) Classified Salaries		2000-2999	1,643,709.28	2,337,739.11	783,638.79	2,506,739.97	(169,000.86)	-7.2%
3) Employee Benefits		3000-3999	3,619,855.29	4,827,433.10	685,137.20	4,973,539.45	(146,106.35)	-3.0%
4) Books and Supplies		4000-4999	1,881,153.48	3,468,500.32	357,498.23	4,427,668.21	(959,167.89)	-27.7%
5) Services and Other Operating Expenditures		5000-5999	1,048,605.53	1,139,987.59	147,662.50	1,408,278.48	(268,290.89)	-23.5%
6) Capital Outlay		6000-6999	491,547.26	258,245.21	472,284.30	588,682.15	(330,436.94)	-128.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	454,198.03	458,193.13	7,899.40	297,276.99	160,916.14	35.1%
9) TOTAL, EXPENDITURES			12,038,637.15	15,877,183.94	3,753,548.91	17,797,813.66		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(2,492,963.24)	(2,159,328.69)	1,630,586.60	(2,299,863.64)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	3,572,333.55	2,348,717.77	0.00	2,518,388.73	169,670.96	7.2%
4) TOTAL, OTHER FINANCING SOURCES/USES			3,572,333.55	2,348,717.77	0.00	2,518,388.73		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			1,079,370.31	189,389.08	1,630,586.60	218,525.09		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	790,245.18	790,245.18		790,245.18	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			790,245.18	790,245.18		790,245.18		
d) Other Restatements		9795	(724,591.00)	(724,591.00)		(724,591.00)	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			65,654.18	65,654.18		65,654.18		
2) Ending Balance, June 30 (E + F1e)			1,145,024.49	255,043.26		284,179.27		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted			2,855,772.04	347,614.88		284,179.27		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	(1,710,747.55)	(92,571.62)		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	45,180,535.00	49,080,297.00	12,741,408.71	49,083,011.00	2,714.00	0.0%
2) Federal Revenue		8100-8299	4,615,068.15	7,973,436.39	4,211,954.98	9,048,005.95	1,074,569.56	13.5%
3) Other State Revenue		8300-8599	4,168,361.58	5,500,857.27	1,007,788.96	5,815,578.84	314,721.57	5.7%
4) Other Local Revenue		8600-8799	1,609,173.18	1,274,561.59	372,498.12	1,781,474.58	506,912.99	39.8%
5) TOTAL, REVENUES			55,573,137.91	63,829,152.25	18,333,650.77	65,728,070.37		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	24,861,268.12	24,967,970.06	6,886,233.94	25,678,465.76	(710,495.70)	-2.8%
2) Classified Salaries		2000-2999	7,954,444.46	8,237,749.09	2,788,770.93	8,829,079.66	(591,330.57)	-7.2%
3) Employee Benefits		3000-3999	13,608,189.52	13,836,025.77	3,188,548.61	14,448,912.40	(612,886.63)	-4.4%
4) Books and Supplies		4000-4999	3,361,692.87	5,045,845.94	482,729.81	6,241,534.65	(1,195,688.71)	-23.7%
5) Services and Other Operating Expenditures		5000-5999	4,375,127.87	4,378,497.93	1,346,931.87	4,653,206.50	(274,708.57)	-6.3%
6) Capital Outlay		6000-6999	541,547.26	308,245.21	500,849.64	638,682.15	(330,436.94)	-107.2%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	630,372.56	684,987.63	202,646.00	721,358.37	(36,370.74)	-5.3%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(107,000.00)	(87,000.00)	0.00	(87,000.00)	0.00	0.0%
9) TOTAL, EXPENDITURES			55,225,642.66	57,372,321.63	15,396,710.80	61,124,239.49		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			347,495.25	6,456,830.62	2,936,939.97	4,603,830.88		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	200,000.00	0.00	0.00	100,000.00	(100,000.00)	New
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(200,000.00)	0.00	0.00	(100,000.00)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			147,495.25	6,456,830.62	2,936,939.97	4,503,830.88		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	12,131,424.36	12,131,424.36		12,131,424.36	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			12,131,424.36	12,131,424.36		12,131,424.36		
d) Other Restatements		9795	(724,591.00)	(724,591.00)		(724,591.00)	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			11,406,833.36	11,406,833.36		11,406,833.36		
2) Ending Balance, June 30 (E + F1e)								
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	75,000.00	75,000.00		75,000.00		
Stores		9712	39,597.92	39,597.92		39,597.92		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted								
		9740	2,855,772.04	347,614.88		284,179.27		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	10,294,706.20	17,494,022.80		15,511,887.05		
Unassigned/Unappropriated Amount		9790	(1,710,747.55)	(92,571.62)		0.00		

Multi-year Projections

SSC School District and Charter School Financial Projection Dashboard Adopted State Budget for 2020–21 (Revised CalPERS Rates 10-30-20)

This version of the School Services of California Inc. (SSC) Financial Projection Dashboard is based on the 2020–21 Adopted State Budget, then later revised for new California Public Employees’ Retirement System (CalPERS) employer contribution rate estimates as of October 30, 2020⁴. We have updated the cost-of-living adjustment (COLA), Consumer Price Index (CPI), and ten-year T-bill planning factors per the latest economic forecasts. We have also updated the Local Control Funding Formula (LCFF) factors. We rely on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are general guidelines.

LCFF PLANNING FACTORS					
Factor	2019–20	2020–21	2021–22	2022–23	2023–24
Statutory COLA and DOF Latest Estimates	3.26%	2.31%	2.48%	3.26%	N/A
Funded COLA	3.26%	0.00%	N/A	N/A	N/A
SSC Estimated Statutory COLA	3.26%	2.31%	0.60%	0.70%	1.60%
SSC Recommended Planning COLA ^{1,2}	3.26%	0.00%	0.00%	0.00%	0.00%

*Department of Finance (DOF)

LCFF GRADE SPAN FACTORS FOR 2020–21				
Entitlement Factors Per ADA*	K–3	4–6	7–8	9–12
2019–20 Base Grants	\$7,702	\$7,818	\$8,050	\$9,329
Statutory COLA at 2.31%	\$178	\$181	\$186	\$215
2020–21 Base Grants Before Deficit Factor	\$7,880	\$7,999	\$8,236	\$9,544
Deficit Factor Impact	(\$178)	(\$181)	(\$186)	(\$215)
2020–21 Base Grants After Deficit Factor	\$7,702	\$7,818	\$8,050	\$9,329
Grade Span Adjustment Factors	10.4%	–	–	2.6%
Grade Span Adjustment Amounts	\$801	–	–	\$243
2020–21 Adjusted Base Grants ³	\$8,503	\$7,818	\$8,050	\$9,572

*Average daily attendance (ADA)

OTHER PLANNING FACTORS					
Factors	2019–20	2020–21	2021–22	2022–23	2023–24
California CPI	2.34%	0.98%	1.59%	1.87%	2.33%
California Lottery	Unrestricted per ADA	\$149	\$150	\$150	\$150
	Restricted per ADA	\$48	\$49	\$49	\$49
Mandate Block Grant (District)	Grades K–8 per ADA	\$32.18	\$32.18	\$32.18	\$32.18
	Grades 9–12 per ADA	\$61.94	\$61.94	\$61.94	\$61.94
Mandate Block Grant (Charter)	Grades K–8 per ADA	\$16.86	\$16.86	\$16.86	\$16.86
	Grades 9–12 per ADA	\$46.87	\$46.87	\$46.87	\$46.87
Interest Rate for Ten-Year Treasuries	1.25%	0.89%	1.24%	1.70%	2.10%
CalSTRS Employer Rate ⁴	17.10%	16.15%	16.00%	18.10%	18.10%
CalPERS Employer Rate ⁴	19.721%	20.70%	23.00%	26.30%	27.30%

STATE MINIMUM RESERVE REQUIREMENTS	
Reserve Requirement	District ADA Range
The greater of 5% or \$69,000 ⁵	0 to 300
The greater of 4% or \$69,000 ⁵	301 to 1,000
3%	1,001 to 30,000
2%	30,001 to 400,000
1%	400,001 and higher

¹Recommended planning COLA is based on the projection that the Proposition 98 guarantee is not expected to recover to 2019–20 levels during the forecast period, and more than \$11 billion in budget deferrals are in place beginning 2020–21.

²The unfunded SSC estimated statutory COLA projections result in a compounded deficit factor of 5.30%, and an aggregate loss of funding of 13.52%, through the 2023–24 fiscal year.

³Additional funding is provided for students who are designated as eligible for free or reduced price meals, foster youth, and English language learners. A 20% augmentation is provided for each eligible student with an additional 50% for each eligible student beyond the 55% identification rate threshold.

⁴California State Teachers’ Retirement System (CalSTRS) and CalPERS rates in 2020–21 and 2021–22 are bought down by a \$2.3 billion payment from state of California. Rates in the following years are estimates and subject to change based on determination by the respective governing boards.

⁵Rate adjusts upward to \$71,000 beginning in 2020–21.

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2021-22 Projection (C)	% Change (Cols. E-C/C) (D)	2022-23 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	49,083,011.00	-0.19%	48,988,003.00	0.00%	48,988,003.00
2. Federal Revenues	8100-8299	115,285.35	-100.00%	0.00	0.00%	0.00
3. Other State Revenues	8300-8599	792,222.00	2.48%	811,869.11	3.26%	838,336.04
4. Other Local Revenues	8600-8799	239,602.00	2.48%	245,544.13	3.26%	253,548.87
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	(2,518,388.73)	82.19%	(4,588,221.49)	10.38%	(5,064,653.63)
6. Total (Sum lines A1 thru A5c)		47,711,731.62	-4.73%	45,457,194.75	-0.97%	45,015,234.28
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				22,082,837.35		23,010,403.49
b. Step & Column Adjustment				295,910.02		268,862.03
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				631,656.12		0.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	22,082,837.35	4.20%	23,010,403.49	1.17%	23,279,265.52
2. Classified Salaries						
a. Base Salaries				6,322,339.69		7,025,425.55
b. Step & Column Adjustment				81,246.89		82,197.48
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				621,838.97		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	6,322,339.69	11.12%	7,025,425.55	1.17%	7,107,623.03
3. Employee Benefits	3000-3999	9,475,372.95	6.31%	10,073,559.35	8.07%	10,886,472.98
4. Books and Supplies	4000-4999	1,813,866.44	1.59%	1,842,706.92	1.87%	1,877,165.54
5. Services and Other Operating Expenditures	5000-5999	3,244,928.02	1.59%	3,296,522.38	1.87%	3,358,167.34
6. Capital Outlay	6000-6999	50,000.00	1.59%	50,795.00	1.87%	51,744.87
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	721,358.37	-0.19%	719,952.31	-1.67%	707,948.19
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(384,276.99)	0.00%	(384,276.99)	0.00%	(384,276.99)
9. Other Financing Uses						
a. Transfers Out	7600-7629	100,000.00	0.00%	100,000.00	0.00%	100,000.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)				0.00		0.00
11. Total (Sum lines B1 thru B10)		43,426,425.83	5.32%	45,735,088.01	2.73%	46,984,110.48
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)						
		4,285,305.79		(277,893.26)		(1,968,876.20)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		11,341,179.18		15,626,484.97		15,348,591.71
2. Ending Fund Balance (Sum lines C and D1)		15,626,484.97		15,348,591.71		13,379,715.51
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	114,597.92		114,597.92		114,597.92
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	0.00		0.00		0.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	15,511,887.05		15,233,993.79		13,265,117.59
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance						
(Line D3f must agree with line D2)		15,626,484.97		15,348,591.71		13,379,715.51

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2021-22 Projection (C)	% Change (Cols. E-C/C) (D)	2022-23 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	15,511,887.05		15,233,993.79		13,265,117.59
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
(Enter other reserve projections in Columns C and E for subsequent years 1 and 2; current year - Column A - is extracted)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00				
b. Reserve for Economic Uncertainties	9789	0.00				
c. Unassigned/Unappropriated	9790	0.00				
3. Total Available Reserves (Sum lines E1a thru E2c)		15,511,887.05		15,233,993.79		13,265,117.59
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
CV-19 salary movement						

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2021-22 Projection (C)	% Change (Cols. E-C/C) (D)	2022-23 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFE/Revenue Limit Sources	8010-8099	0.00	0.00%	0.00	0.00%	0.00
2. Federal Revenues	8100-8299	8,932,720.60	-54.72%	4,044,603.60	0.00%	4,044,603.60
3. Other State Revenues	8300-8599	5,023,356.84	-7.38%	4,652,711.74	3.26%	4,804,390.14
4. Other Local Revenues	8600-8799	1,541,872.58	0.00%	1,541,872.58	0.00%	1,541,872.58
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	2,518,388.73	82.19%	4,588,221.49	10.38%	5,064,653.63
6. Total (Sum lines A1 thru A5c)		18,016,338.75	-17.70%	14,827,409.41	4.24%	15,455,519.95
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				3,595,628.41		3,003,689.52
b. Step & Column Adjustment				39,717.23		40,249.44
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(631,656.12)		0.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	3,595,628.41	-16.46%	3,003,689.52	1.34%	3,043,938.96
2. Classified Salaries						
a. Base Salaries				2,506,739.97		1,453,354.27
b. Step & Column Adjustment				16,807.60		17,004.24
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(1,070,193.30)		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	2,506,739.97	-42.02%	1,453,354.27	1.17%	1,470,358.51
3. Employee Benefits	3000-3999	4,973,539.45	-8.06%	4,572,461.50	3.90%	4,750,963.22
4. Books and Supplies	4000-4999	4,427,668.21	-3.46%	4,274,687.85	1.87%	4,354,624.51
5. Services and Other Operating Expenditures	5000-5999	1,408,278.48	-22.03%	1,098,100.85	1.87%	1,118,635.33
6. Capital Outlay	6000-6999	588,682.15	-30.01%	412,017.70	1.87%	419,722.43
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	0.00	0.00%	0.00	0.00%	0.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	297,276.99	0.00%	297,276.99	0.00%	297,276.99
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		17,797,813.66	-15.09%	15,111,588.68	2.28%	15,455,519.95
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		218,525.09		(284,179.27)		0.00
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		65,654.18		284,179.27		0.00
2. Ending Fund Balance (Sum lines C and D1)		284,179.27		0.00		0.00
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	0.00				
b. Restricted	9740	284,179.27				
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		284,179.27		0.00		0.00

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2021-22 Projection (C)	% Change (Cols. E-C/C) (D)	2022-23 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated Amount	9790					
(Enter current year reserve projections in Column A, and other reserve projections in Columns C and E for subsequent years 1 and 2)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
CV-19 salary movement						

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2021-22 Projection (C)	% Change (Cols. E-C/C) (D)	2022-23 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFE/Revenue Limit Sources	8010-8099	49,083,011.00	-0.19%	48,988,003.00	0.00%	48,988,003.00
2. Federal Revenues	8100-8299	9,048,005.95	-55.30%	4,044,603.60	0.00%	4,044,603.60
3. Other State Revenues	8300-8599	5,815,578.84	-6.04%	5,464,580.85	3.26%	5,642,726.18
4. Other Local Revenues	8600-8799	1,781,474.58	0.33%	1,787,416.71	0.45%	1,795,421.45
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5c)		65,728,070.37	-8.28%	60,284,604.16	0.31%	60,470,754.23
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				25,678,465.76		26,014,093.01
b. Step & Column Adjustment				335,627.25		309,111.47
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				0.00		0.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	25,678,465.76	1.31%	26,014,093.01	1.19%	26,323,204.48
2. Classified Salaries						
a. Base Salaries				8,829,079.66		8,478,779.82
b. Step & Column Adjustment				98,054.49		99,201.72
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(448,354.33)		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	8,829,079.66	-3.97%	8,478,779.82	1.17%	8,577,981.54
3. Employee Benefits	3000-3999	14,448,912.40	1.36%	14,646,020.85	6.77%	15,637,436.20
4. Books and Supplies	4000-4999	6,241,534.65	-1.99%	6,117,394.77	1.87%	6,231,790.05
5. Services and Other Operating Expenditures	5000-5999	4,653,206.50	-5.56%	4,394,623.23	1.87%	4,476,802.67
6. Capital Outlay	6000-6999	638,682.15	-27.54%	462,812.70	1.87%	471,467.30
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	721,358.37	-0.19%	719,952.31	-1.67%	707,948.19
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(87,000.00)	0.00%	(87,000.00)	0.00%	(87,000.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	100,000.00	0.00%	100,000.00	0.00%	100,000.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				0.00		0.00
11. Total (Sum lines B1 thru B10)		61,224,239.49	-0.62%	60,846,676.69	2.62%	62,439,630.43
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)						
		4,503,830.88		(562,072.53)		(1,968,876.20)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		11,406,833.36		15,910,664.24		15,348,591.71
2. Ending Fund Balance (Sum lines C and D1)		15,910,664.24		15,348,591.71		13,379,715.51
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	114,597.92		114,597.92		114,597.92
b. Restricted	9740	284,179.27		0.00		0.00
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	0.00		0.00		0.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	15,511,887.05		15,233,993.79		13,265,117.59
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		15,910,664.24		15,348,591.71		13,379,715.51

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2021-22 Projection (C)	% Change (Cols. E-C/C) (D)	2022-23 Projection (E)
E. AVAILABLE RESERVES (Unrestricted except as noted)						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	15,511,887.05		15,233,993.79		13,265,117.59
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z			0.00		0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1 thru E2c)		15,511,887.05		15,233,993.79		13,265,117.59
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		25.34%		25.04%		21.24%
F. RECOMMENDED RESERVES						
1. Special Education Pass-through Exclusions						
For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	No					
b. If you are the SELPA AU and are excluding special education pass-through funds: 1. Enter the name(s) of the SELPA(s):						
2. Special education pass-through funds (Column A: Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)						
		0.00		0.00		0.00
2. District ADA Used to determine the reserve standard percentage level on line F3d (Col. A: Form AI, Estimated P-2 ADA column, Lines A4 and C4; enter projections)						
		3,991.31		3,991.31		3,991.31
3. Calculating the Reserves						
a. Expenditures and Other Financing Uses (Line B11)		61,224,239.49		60,846,676.69		62,439,630.43
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		61,224,239.49		60,846,676.69		62,439,630.43
d. Reserve Standard Percentage Level (Refer to Form 01CSI, Criterion 10 for calculation details)		3%		3%		3%
e. Reserve Standard - By Percent (Line F3c times F3d)		1,836,727.18		1,825,400.30		1,873,188.91
f. Reserve Standard - By Amount (Refer to Form 01CSI, Criterion 10 for calculation details)		0.00		0.00		0.00
g. Reserve Standard (Greater of Line F3e or F3f)		1,836,727.18		1,825,400.30		1,873,188.91
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES