

Central Union High  
School District

2019-2020

2<sup>nd</sup> Interim Report



*Central Union High School District*  
**Second Interim Report 2019-2020**  
**March 10, 2020**



# Central Union High School District

## Second Interim Report 2019-20

### Narrative

The California Education Code (Ed Code) requires school district governing boards to approve and certify four financial reports each year. These financial reports are: First Interim (covering July 1 through October 31) Second Interim (covering July 1 through January 31) and Estimated Actuals (covering July 1 through June 30) and Unaudited Actuals. These reports must be prepared using the Standardized Account Code Structure (SACS) software developed by the California Department of Education.

Based on the financial information presented, the Board must make one of three certifications:

- Positive Certification: Designation means the District can reasonably expect to meet its obligations for the current year and subsequent two years.
- Qualified Certification: Designation means the District may not be able to meet its obligations for the current year and subsequent two years.
- Negative Certification: Designation means the District is in danger of not meeting its obligations for the current year and subsequent two years.

The format for the Second Interim Report meets the Ed Code requirements. The first pages of the fund document identifies revenues and expenditures at a summary level followed by additional documents that disclose the details behind the revenues and expenditures. The Central Union High School District's Second Interim Report is submitted with a Positive Certification.

### **Second Interim Report - Budget Overview**

In order to develop the District's Second Interim Report, a series of assumptions must be determined about the conditions of the District as well as the State's budget prospective. These assumptions are then inserted into State and District formulas in order to determine what to modify in the Budget. During the year, the District will present an additional budget report to the Board of Trustees which are essentially updates to the Budget. The Second Interim Report is presented in March and includes these major pieces:

1. A narrative regarding current fiscal considerations, budget assumptions and budget projections for the upcoming fiscal year.
2. The state-required Standardized Account Code Structure (SACS) budget report forms, which include a variety of financial facts and figures



### **State Information**

In January 2019, Governor Newsom unveiled his first State Budget proposal for 2019-20 that continues to support the Local Control Funding Formula. Governor Newsom signed off on the final Cost of Living Adjustment (COLA) for 2019-20 at 3.26%. As the Governor and the State Legislature proposes to continue full implementation of the LCFF, future State revenue increases under this model will greatly diminish since funding will be based only on COLA unless legislation is proposed to provide additional funding.

On June 27, 2019, Governor Gavin Newsom signed the \$214.8 billion 2019-20 State Budget Bill that the Legislature passed and sent to him on June 13. The enacted State Budget includes a total investment in Proposition 98 of \$81.1 billion, an increase of approximately \$3 billion over last year's State Budget. Some of the most significant features of the education budget include: an increase of nearly \$2 billion in ongoing Proposition 98 funding for the Local Control Funding Formula (LCFF) reflecting a 3.26% cost-of-living adjustment (COLA); an increase of nearly \$646 million in ongoing Proposition 98 dollars for students with disabilities; and a one-time \$3.15 billion non-Proposition 98 appropriation to provide pension relief for school employers. No new discretionary funds were approved for 2019-20.

In January, 2020, Governor Newsom unveiled his proposed budget for 2020-21. Newsom, based on his budget, is committed to prudence in case of an economic downturn. Some of the risk factors are the fading effects of the federal stimulus, growing national debt and potential recession signals. With moderate funding growth in California, the Governor provides just enough ongoing resources to keep the LCFF at full implementation. Proposed COLA for 2020-21 is 2.29%. The other parts of education funding is primarily new or continued one-time, categorical grant programs.

Below is a chart that details the changes in State funding between the January Budget, the May Revision and the Final State Budget for 2019-20.

Item	January Budget	May Revision	Enacted Budget
<b>LCFF<sup>1</sup> Funding</b>	<b>\$2.023 billion</b>	<b>\$1.959 billion</b>	<b>\$1.959 billion</b>
<b>Proposition 98 Minimum Funding Guarantee</b>			
2017-18	\$75.5 billion	\$75.6 billion	\$75.6 billion
2018-19	\$77.9 billion	\$78.1 billion	\$78.1 billion
2019-20	\$80.7 billion	\$81.1 billion	\$81.1 billion
<b>2019-20 COLA<sup>2</sup></b>	<b>3.46%</b>	<b>3.26%</b>	<b>3.26%</b>
<b>One-Time Discretionary Funds for 2019-20</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Special Education Proposal</b>	<b>\$390 million ongoing \$186 million one-time</b>	<b>\$696.2 million (ongoing)</b>	<b>\$645.8 million (ongoing)<sup>3</sup></b>
<b>School Employer Pension Proposal</b>	<b>\$3 billion one-time (non-Proposition 98)</b>	<b>\$3.15 billion one-time (non-Proposition 98)</b>	<b>\$3.15 billion one-time (non-Proposition 98)</b>

Although the Governor provided some pension cost relief, he did not provide the necessary funds to have a net zero impact over prior year. CalSTRS/CalPERS percentages did indeed increase but not to the extent originally expected based on previous rate schedules. Also, under SB 858 “Rainy Day Fund”, the Governor did not address the growing concern over the Local Reserve Cap and the limited resources that school district’s may be required to retain as reserves. If certain conditions at the State level are met, then SB 751 is triggered and districts will have a local cap on its reserve of 10%. This will limit the amount that school district’s may retain as reserves and hence decrease the threshold needed to meet any possible future economic downturn.

### **Local Control Funding Formula (LCFF)**

For 2018-19, the District’s remaining gap funding percentage was 3.56% which generated an estimated \$3.4 million. At this point, the District reached 100% of its LCFF target. The 2019-20 Budget did not include any additional funding beyond the COLA of 3.26%. This generated approximately \$1,463,660 in additional funding for the District over the 2018-19 funding level. Based on this COLA, the 2019-20 revenue included additional Supplemental and Concentration funding of approximately \$463,708 which is included as part of the \$1.46M.

For 2020-21, the State Budget proposes \$1.2 billion towards the LCFF to fund the 2.29% statutory COLA. This is lower than the 3% COLA projected at adoption of the 2019-20 State Budget but higher than the LAO’s estimate of 1.79%. Again, in the current and future years, as the State continues to move forward with full implementation of the LCFF, the amount of new on-going funds are greatly shrinking since any increases to the LCFF are dependent on COLA and any augmentation approved by the Legislature.

### **Local Control Accountability Plan (LCAP)**

One of the main principals of the new funding model is to target funding towards meeting the needs of disadvantaged students that are identified under the following three categories: English Language Learners, Low Income Students (pupils eligible for free and reduced price meals), and Foster Youth. The targeted students are referred to as “unduplicated pupils” since no student can be counted more than once no matter if they fall under more than one student category under the LCFF model.

The targeted funding resources for these students are called Supplemental and Concentration Grant Funds (S&C) and is based on the percentage of unduplicated students identified in the three categories stated above. Districts are to target these particular funds based on the Local Control and Accountability Plan.

The Local Control and Accountability Plan and Annual Update or what is commonly known as LCAP is the accountability mechanism of the LCFF and is a planning tool that delineates how the district will meet identified needs, specified goals, and priorities in terms of services and actions necessary in achieving these goals.

The main principal of the LCAP is to show **how** the district will provide increased or improved services to “unduplicated” pupils. Now that the LCFF will no longer have a Funding Gap, funding will be based on full S&C Funding and will no longer be modified based on the Minimum Proportionality Percentage (MPP). Services for unduplicated pupils must be increase/improved to the full percentage of S&C dollars as compared to the Base Grant funding of the LCFF. The CUHSD’s three year average percentage of unduplicated students enrolled in our District is approximately 76.57%. The estimated total funding for Supplemental and Concentration Grant for 2019-20 is \$10.09 million.

#### **Enrollment/Average Daily Attendance (ADA) - History and Projection for 2019-20**

The most significant characteristic for determining a district’s State revenue is the calculation of the average number of students that are in attendance on a daily basis through-out the school year. The Local Control Funding Formula will not generate State funding unless students attend school. The October 2, 2019 CALPADS enrollment snapshot is 4,162. The District’s enrollment for 2018-2019 was 4,150. This is an enrollment increase of 12 students or 0.29%.

ADA (average daily attendance) is the most important part of the District's income as this funding accounts for **97.57%** of the District’s total Unrestricted General Fund revenue. Even small fluctuations in the District's ADA can mean tens of thousands of dollars as a gain or loss in revenues. The District’s attendance records are monitored monthly and ADA is reviewed throughout the year to ensure maximum State funding and to monitor projected revenue remains within budget. A 1% fluctuation in district attendance equates to a gain or loss of approximately **\$487,000**. The District’s ADA percentage to enrollment for 2018-19 was **95.95%**.

The projected ADA for 2019-20 is based on using a four year average attendance percentage times our 2019-20 CALPADS enrollment figure of 4,162. Although our current enrollment count is slightly higher than last year, the District will continue to budget State LCFF funding based on prior year’s (2018-19) P-2 ADA of 3,982.13.

The following Table 1 provides the ADA-to –Enrollment History of the District for the last five years plus the current year projected enrollment/ADA.

Table 1 – ADA to Enrollment History

## Central Union High School District CALPADS Enrollment vs. P-2 Attendance

	2014-15	2015-16	2016-17	2017-18	2018-19	Oct. 2, 2019 2019-20
CALPADS Enrollment (October Snapshot)	4,106	4,120	4,119	4,182	4,150	4,162
Change in Enrollment	40	14	(1)	63	(32)	12
Percentage Change	0.98%	0.34%	-0.02%	1.53%	-0.77%	0.29%

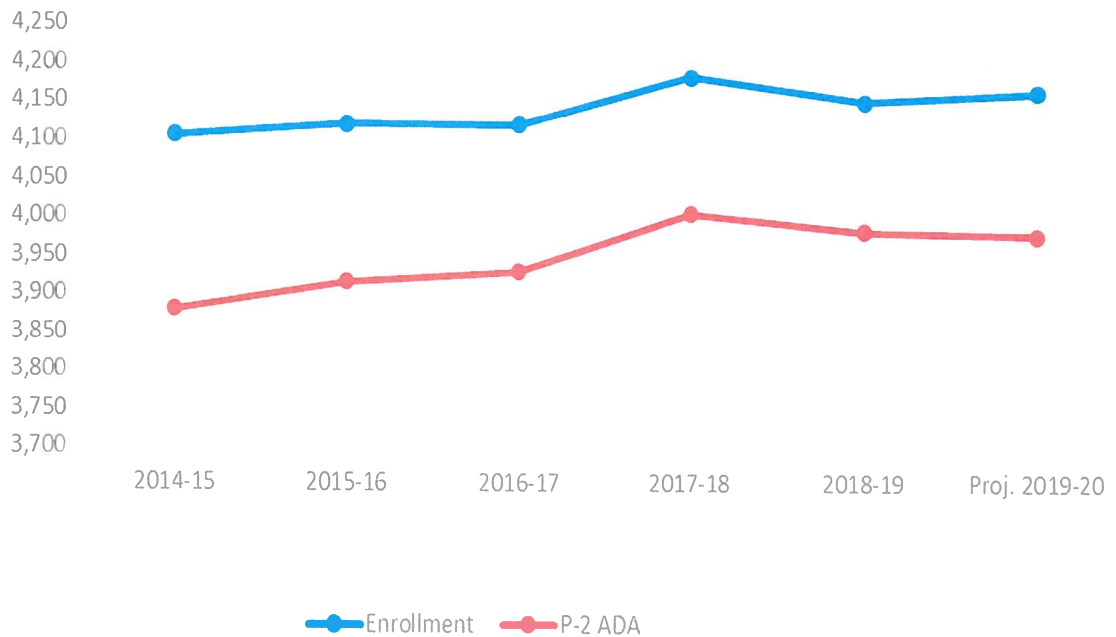
	2014-15	2015-16	2016-17	2017-18	2018-19	Proj. 4 Yr. Avg
P-2 Actual Attendance	3,880.28	3,916.18	3,928.80	4,003.96	3,982.13	3,976.09
Change in ADA Attendance P/Y	28	36	13	75	(22)	(6)
Percentage Change	0.73%	0.93%	0.32%	1.91%	-0.55%	-0.15%

P-2 Actual Attendance as a % of CALPADS Enrollment	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
	94.50%	95.05%	95.38%	95.74%	95.95%	95.53%

Statewide High School Avg. Attend. Ratio	2014-15	2015-16	2016-17	2017-18
	93.72%	93.95%	94.05%	93.93%

Table 2 below provides an illustration of the ADA-to-Enrollment history for the Central Union High School District that includes the 4,162 enrollment figure with projected ADA at 3,976.09.

Table 2



## **SECOND INTERIM 2019-2020 -VARIANCE REPORT**

*The Central Union High School District's Second Interim Report is based on actual revenues and expenses through the fiscal period ending January 31, 2020. The variance analysis compares revised projected budget information through June 30, 2020 compared to budget data in the approved budget presented to the Board of Trustees in December, 2019.*

### **UNRESTRICTED GENERAL FUND**

#### **REVENUE VARIANCE**

1. The estimated LCFF funding slightly decreased by \$112,769 as compared to the December Budget. Although the District plans on using last year's P-2 ADA to project current LCFF funding, this decrease was due to our final Unduplicated Pupil Percentage dropping from 76.93% to 76.57%. This was identified once the District certified our CALPADs data in mid-December 2019.
2. Federal Revenues increased due to anticipated receipt of Medical Administrative Activities dollars. Plus \$20,432.
3. Other State Revenues stayed flat as compare to the December Budget.
4. Other Local Revenue increased by \$65,550. The increase to this category was due to reevaluating interest income based on year-to-date interest receipts.

*Overall Unrestricted Revenues decrease by <\$26,786.51> or 0.053%*

#### **EXPENDITURE VARIANCE**

1. Certificated Salaries decreased by <\$269,341> or 1.35% compared to the December Budget. This decrease is primarily due to salary cost adjustments to projected educational stipends under LCAP Differentiated instruction for English Learners and coaching stipends.
2. Classified Salaries decreased by <\$181,848> or 2.9%. This decrease is attributable to budget adjustments to classified coaching stipends and IT Support salaries.
3. Employee Benefits decreased by <\$96,864> or 1.0%. This was based on the adjustments made to budgeted salaries for certificated and classified staff.
4. Books and Supplies increased by \$108,266 or 3.9%. The major increase to this category was based on the District receiving a large donation of \$40,000 for each Southwest and Central in support of the Music Program. Also, other increases had to do with increases to the LCAP Library Resources and Services and Medical Admin. expenses in support of our Family Resource Center.
5. Services and Other Operating Expenses decreased by \$219.55 or 0.005%. This minor decrease is due to a multitude of adjustments in various programs that netted \$219.55. The budget was decreased/increased regarding transportation in various areas, increased for Mock Trial and Academic Decathlon travel and travel for the IT Department.
6. Capital Outlay – increased by \$14,620 or 0.8%. The budget was increased in support of equipment costs for the Southwest High School Library.
7. Other Outgo – no change. Remained constant.

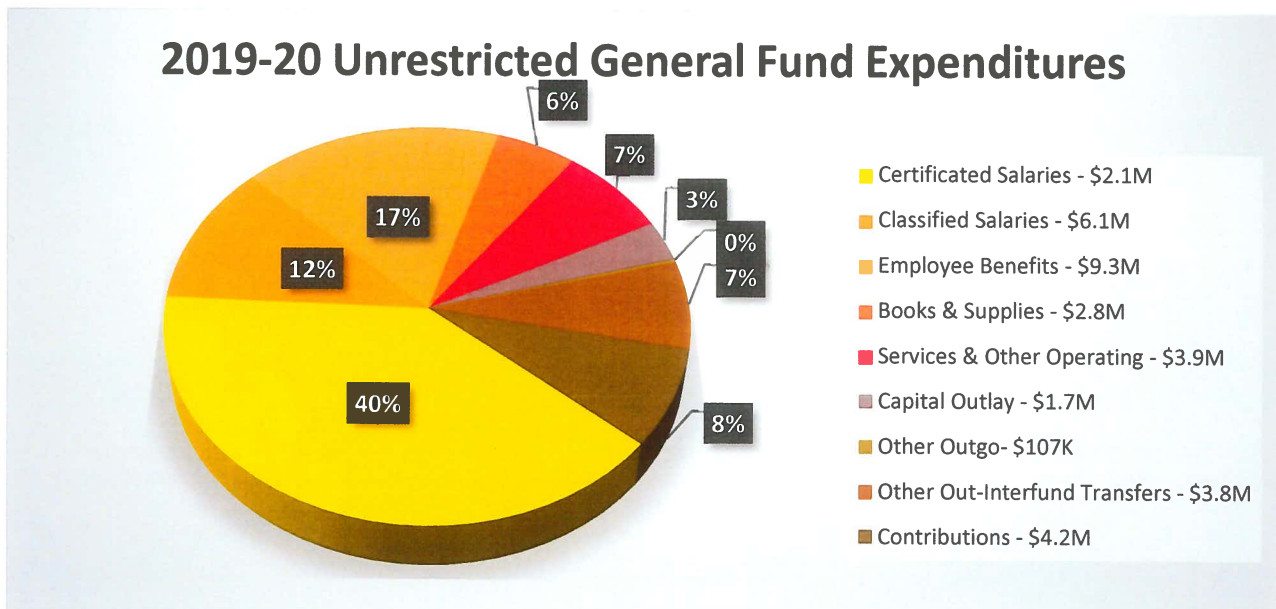
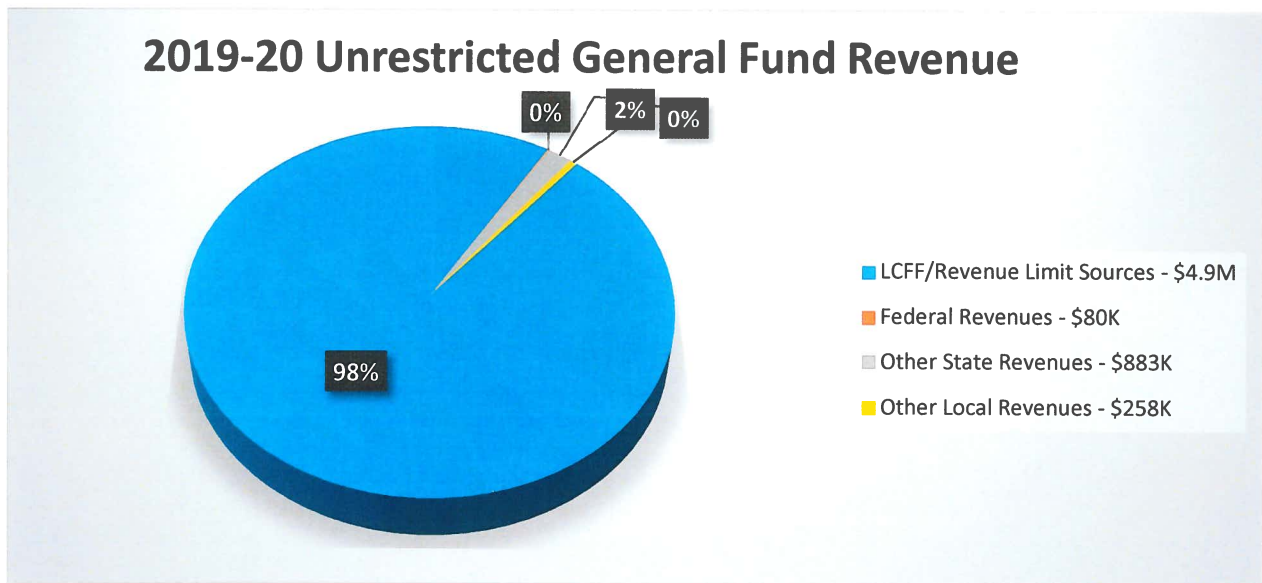


- 8. Transfers of Indirect Cost decreased by <\$4,752> or 0.8%. This decrease is a result of adjustments to expenditures in various Restricted programs.

Overall Unrestricted Expenditures decreased by <\$420,635> or 0.92%

- 9. Other Financial Sources/Uses - no change to Transfers Out. Remained constant. The Contributions category increased by \$204,024 or 5.1%. This category was increased primarily to account for projected increased costs associated with Special Education. Also, the District was required to transfer funds back to Title III Limited English Proficient (LEP) Program based on the California Department of Education’s review of allowable expenses. According to CDE, some of the expenses to the LEP Program were not allowable expenses and hence funds were required to be transferred back to cover certain expenses.

The following pie charts are illustrations of each revenue source and expenditure category by amount and percentage as part of the Total Unrestricted General Fund Budget.



## **RESTRICTED GENERAL FUND**

### **REVENUE VARIANCE**

1. Federal revenues decreased by <\$46,398> or 1.3%. The majority of this decrease is due to updating program revenue budgets based on the latest award letters and carryover funds. Updated Title I – Basic Grant and Title I Migrant Ed. Awards.
2. Other State revenues decreased by <\$1,486,355> or 33.7%. The major adjustment made in this category had to do with the STRS one-time “On Behalf Of” State buy down. The District budgeted these figures in anticipation that it would continue in 2019-20. After clarification from the State, the State’s buydown was considered to be one time and booked in the 2018-19 financial documents and should not have been included in 2019-20. This journal entry adjustment is to remove approximately \$1,350,000 from the 2019-20 State Revenues as well as decreasing the offsetting budgeted expenditures in the Employee Benefits category. Another adjustment was made to estimated Special Education funding for 2019-20.
3. Other Local revenue increased by \$309,886 or 20.6%. The increase is due to adding the Strong Workforce Grant at \$340,000. The other off-setting adjustment was to our local Redevelopment Agency revenue of \$50,000.

*Overall, Restricted Revenues decreased by <\$1,222,867> or 13.6%*

### **EXPENDITURE VARIANCE**

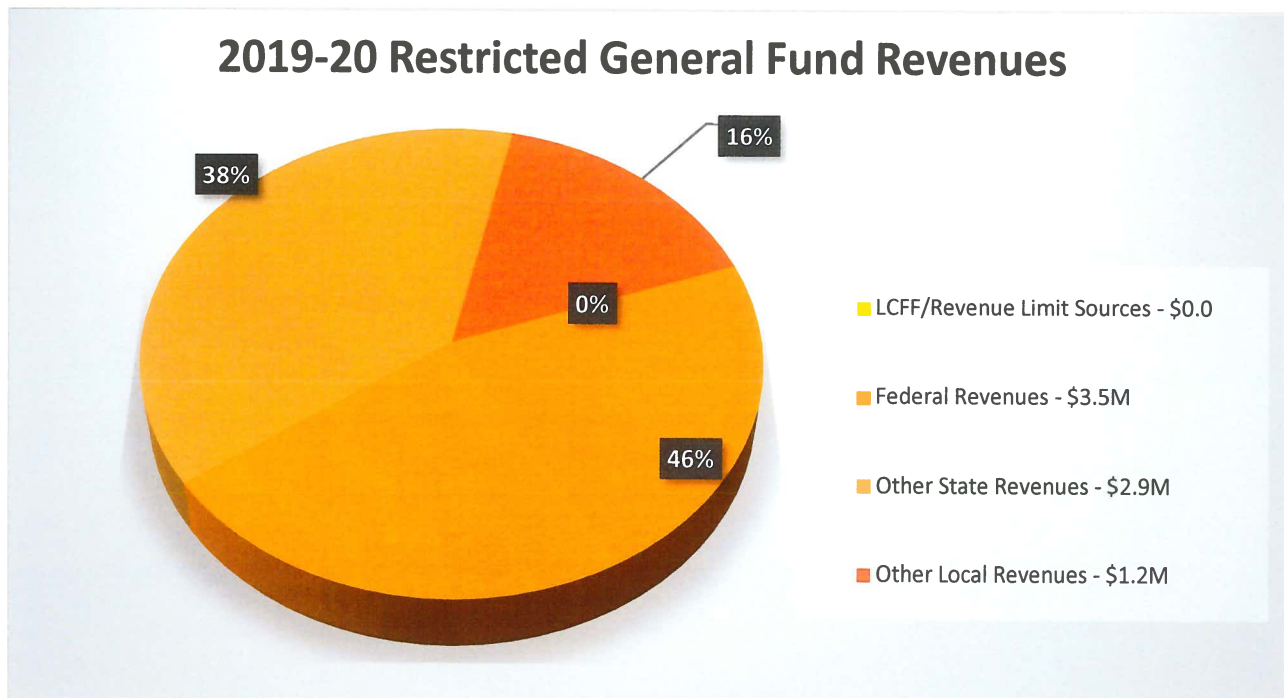
1. Certificated Salaries decreased by <\$36,851> or 1.4%. This decrease is primarily due to adjusting budgeted amounts for Title I - extra period assignment, Title I – overtime and LCAP Teacher Quality extra duty stipend. There is an off-setting increase in expenditures to Special Ed. salaries and substitute teacher categories.
2. Classified Salaries slightly decreased by <\$136,601> or 8.0%. The following adjustments were made to this category: increase to Title 1 instructional aide overtime, decrease to Title I – Migrant Education work study, decrease to Special Ed. Instructional aide overtime and an increase to the substitute instructional aide budget. Currently eliminated classified salaries under Title III. The CDE reviewed expenditures under Title III and stated that certain positions were not allowable expenditures.
3. Employee Benefits decreased by <\$1,444,174> or <29.4%>. The majority of this was due to the elimination of the State’s STRS accounting entry of approximately \$1,350,000 based on information from the CDE. Other adjustments had to do with the decrease in certificated and classified salaries.
4. Books and Supplies increased by \$201,592 or 10.2%. This is due to decreases within the Title 1 Basic Program, increases in the Title 1 Migrant Ed. Other increases to Student Support Achievement, Enrichment Program, Title III LEP and Routine Restricted Maintenance. Decreased budgeted expenditures under Partnership Academy Program.
5. Services and Other Operating Expenses increased by \$175,921 or 11.5%. The budget was increased due Title I Basic, Teacher Quality, Strong Workforce Program, Learning Communities, Partnership Academy Program and Routine Restricted Maintenance.

6. Capital Outlay increased by \$303,888 or 71.6%. The budget was adjusted include equipment expenditures for Career Technical Education and Strong Workforce Program. The budget for Routine Restricted Maintenance was reduced and shifted to Services and Other Operating Expenses.
7. Other Outgo - budget is constant. No changes.
8. Transfers of Indirect Cost decreased by <\$4,752> or 1.0%. This decrease is a result of adjustments to expenditures in various Restricted programs.

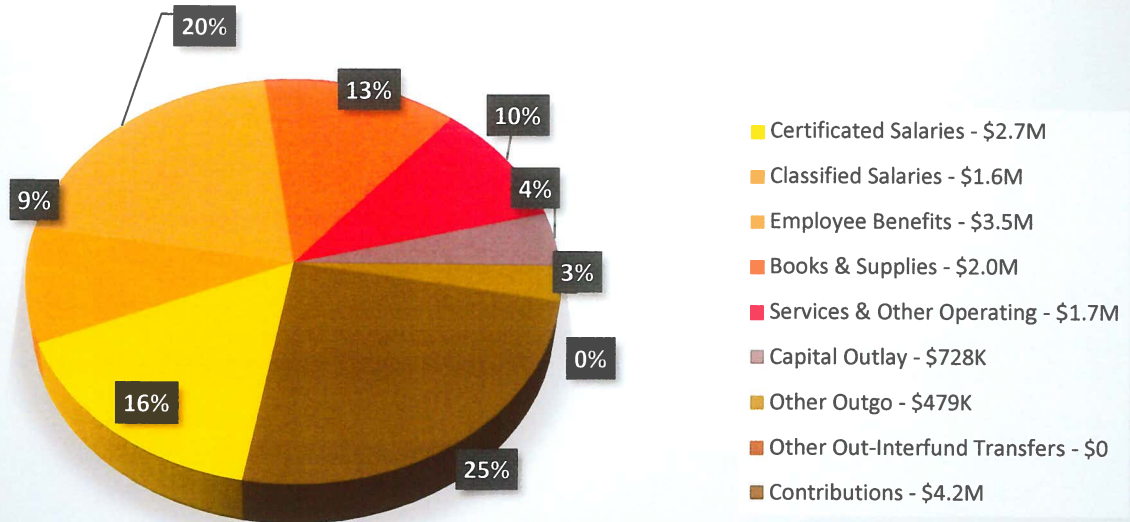
*Overall Restricted Expenditures decreased by <\$940,976> or 6.8%*

9. Other Financial Sources/Uses. The Contributions category increased by \$204,024 or 5.1%. This category was increased primarily to account for projected increased costs associated with Special Education. Also, the District was required to transfer funds back to Title III Limited English Proficient (LEP) Program based on the California Department of Education’s review of allowable expenses. According to CDE, some of the expenses to the LEP Program were not allowable expenses and hence funds were required to be transferred back to cover certain expenses .

The following pie charts are illustrations of each revenue source and expenditure category by amount and percentage as part of the Total Restricted General Fund Budget.



## 2019-20 Restricted General Fund Expenditures



### RESERVES

The District is projecting a decrease in the Unrestricted General Fund reserves by <\$3,120,831> for 2019-2020. The District is also anticipating a deficit in the Restricted Ending Fund Balance of <\$824,390>. The total General Fund Ending Fund Balance projected at June 30, 2019 is \$9,050,586 for which \$1,194,140 is designated as Restricted Ending Fund Balance and Non-spendable Balances (Revolving Cash/Stores-Inventory).

### MULTIYEAR FINANCIAL PROJECTION

The 2019-20 Multi-Year Projection (MYP) for the Second Interim Report reflects that the district will be able to maintain the minimum 3% Reserve for Economic Uncertainty through 2021-22. Any negotiated salary increases, health & welfare and benefit increases and any other additional costs during the current and next two years will have an impact on out-year ending fund balances. The multi-year financial projection assumes that the district will continue to operate at the same level with ongoing costs that are currently in place.

#### **General Fund (01) Multiyear Financial Projection Summary:**

Components	2019-20	2020-21	2021-22
Revenues	\$ 58,063,899	\$ 59,019,879	\$ 60,376,045
Expenses	\$ 62,009,120	\$ 61,619,819	\$ 60,646,469
Excess/(Deficit)	\$ (3,945,221)	\$ (2,599,940)	\$ (270,424)
Beginning Balance	\$ 12,995,808	\$ 9,050,586	\$ 6,450,646
Ending Balance	\$ 9,050,586	\$ 6,450,646	\$ 6,180,223
GF (01) Unrestricted Reserves	12.67%	9.65%	9.96%

Currently, it is projected that the District will have a deficit in the first out year and a much reduced deficit in the second out year. A major factor in the current year deficit was the non-continuance of one-time discretionary fund revenues (\$736,729) that were provided during Governor Brown's era. At this time, it is not anticipated that the current Governor will consider future increases in funding beyond the 2.29% COLA being proposed as part of his 2020-21 Budget.

Expenditures in the out years include the STRS and PERS percentage increases which are projected to be between \$400,000 and \$600,000. At that time, budget modifications, if necessary or required, will be made and included with the District's Estimated Actual Budget Report.

### **Bargaining Units**

For 2018-19, The District reached an agreement with the El Centro Secondary Teachers Association (ECSTA). The settlement included an increase of 4.25% ongoing on the salary schedule, 2.0% one-time off-salary scheduled, 0.08% for Health & Welfare cap increase and a 0.28% for Supplemental pay increase. Total compensation package increase was 6.61%. The District and the ECSTA have been negotiating for the 2019-20 fiscal year but have not come to any settlement as of yet.

The District settled with the California Schools Employees Association (CSEA) bargaining unit for the 2018-19 fiscal year. The settlement consisted of a 4.28% ongoing salary increase, a 2.0% one-time off-schedule with a slight increase of 0.33% to the H&W cap. Total compensation package was 6.61%. The District and the CSEA have not begun negotiations for the 2019-20 fiscal year.

The Certificated Administration, Classified Administration, Classified Management and Classified Confidential positions also received the 4.25% salary increase for 2018-19.

No salary increases for 2019-20 have been approved or included in the budget at this time.

### **CONCLUSION**

Overall the District's fiscal position is stable. Based on the Department of Finance's projected revenues for future years, the Local Control Funding Formula will be short coming in terms of sustaining current operations and meeting educational needs. Based on the Governor's Budget, funding will be basically flat with no significant increases in resources to the Central Union High School District. In the interim, we must continue to be prudent as the Local Control Funding Formula is now fully implemented and our District has reached the LCFF Target.

ADA

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
<b>A. DISTRICT</b>						
<b>1. Total District Regular ADA</b> Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	3,946.96	3,946.96	3,946.96	3,946.96	0.00	0%
<b>2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA</b> Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.03	0.03	0.03	0.03	0.00	0%
<b>3. Total Basic Aid Open Enrollment Regular ADA</b> Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
<b>4. Total, District Regular ADA (Sum of Lines A1 through A3)</b>	3,946.99	3,946.99	3,946.99	3,946.99	0.00	0%
<b>5. District Funded County Program ADA</b>						
a. County Community Schools	56.13	56.13	56.13	56.13	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
<b>g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)</b>	56.13	56.13	56.13	56.13	0.00	0%
<b>6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)</b>	4,003.12	4,003.12	4,003.12	4,003.12	0.00	0%
<b>7. Adults in Correctional Facilities</b>	0.00	0.00	0.00	0.00	0.00	0%
<b>8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)</b>						

LCFF



**LOCAL CONTROL FUNDING FORMULA**

2019-20

2020-21

2021-22

Unduplicated as % of Enrollment	3 Yr average			COLA & Augmentation		
	ADA	Base	Gr Span	Rate	ADA	Target
Grades TK-3	7,702	801	1,302	917	7,702	801
Grades 4-6	7,818	1,197	843	843	7,818	1,197
Grades 7-8	8,050	1,233	868	868	8,050	1,233
Grades 9-12	4,038.24	243	1,466	1,032	4,038.24	243
Subtract MSS	-	-	-	-	-	-
NSS Allowance	-	-	-	-	-	-
<b>TOTAL BASE</b>	<b>4,038.24</b>	<b>37,672,741</b>	<b>981,292</b>	<b>5,919,479</b>	<b>4,168,837</b>	<b>48,742,349</b>
Targeted Instructional Improvement Block Grant	-	-	-	-	-	132,598
Home-to-School Transportation	-	-	-	-	-	210,945
Small School District Bus Replacement Program	-	-	-	-	-	49,085,892
<b>LOCAL CONTROL FUNDING FORMULA (LCFF) TARGET</b>	<b>4,038.24</b>	<b>38,536,924</b>	<b>1,001,484</b>	<b>6,007,466</b>	<b>4,145,602</b>	<b>49,691,476</b>
Funded Based on Target Formula (based on prior year P-2 certification)	-	-	-	-	-	-
<b>ECONOMIC RECOVERY TARGET PAYMENT</b>	<b>100%</b>	<b>TRUE</b>	<b>100%</b>	<b>TRUE</b>	<b>100%</b>	<b>TRUE</b>

**CALCULATE LCFF FLOOR**

Current year Funded ADA times Base per ADA	Current year Funded ADA times Other RL per ADA	Necessary Small School Allowance at 12-13 rates	2012-13 Category	Floor Adjustments	2012-13 Categorical Program Entitlement Rate per ADA * CV ADA	Less Fair Share Reduction	Non-CUE certified New Charter District PY rate * CV ADA	Beginning in 2014-15, prior year LCFF Gap Funding per ADA * CV ADA	LOCAL CONTROL FUNDING FORMULA (LCFF) FLOOR
24,242,645	230,745	4,442,102	12-13	19-20	4,038.24	-	-	4,569.23	18,451,647
6,003.27	57.14	4,442,102	12-13	20-21	4,038.24	-	-	4,569.23	18,451,647
47,367,139	-	-	100.00%	-	-	-	-	-	47,367,139

**CALCULATE LCFF PHASE-IN ENTITLEMENT**

LOCAL CONTROL FUNDING FORMULA TARGET	LOCAL CONTROL FUNDING FORMULA FLOOR	LCFF Need (LCFF Target less LCFF Floor, if positive)	Current Year Gap Funding	ECONOMIC RECOVERY PAYMENT	Miscellaneous Adjustments	LCFF Entitlement before Minimum State Aid provision
49,085,892	47,367,139	1,718,753	1,718,753	100.00%	-	49,085,892
49,085,892	49,085,892	-	-	-	-	49,085,892
49,085,892	49,085,892	-	-	-	-	49,085,892

**CALCULATE STATE AID**

Transaction Entitlement	Local Revenue (including RDA)	Gross State Aid
50,035,019	45,786,445	4,248,574
51,285,527	47,036,953	4,248,574

**CALCULATE MINIMUM STATE AID**

2012-13 RL/Charter Gen BG adjusted for ADA	2012-13 NSS Allowance (deficient)	Minimum State Aid Adjustments	Less Current Year Property Taxes/In Lieu	Subtotal State Aid for Historical RL/Charter General BG	Categorical funding from 2012-13	Charter Categorical Block Grant adjusted for ADA	Minimum State Aid Guarantee	CHARTER SCHOOL MINIMUM STATE AID OFFSET	Local Control Funding Formula Target Base (2019-20 forward)	Minimum State Aid plus Property Taxes including RDA	Offset	Minimum State Aid Prior to Offset	Total Minimum State Aid with Offset	Additional State Aid (Additional SA)
24,473,390	6,060.41	4,248,574	4,442,102	20,224,816	4,442,102	24,530,370	24,530,370	-	49,085,892	45,786,445	-	49,085,892	44,700,770	-
24,473,390	6,060.41	4,248,574	4,442,102	20,224,816	4,442,102	24,530,370	24,530,370	-	50,035,019	45,786,445	-	50,035,019	45,786,445	-
24,473,390	6,060.41	4,248,574	4,442,102	20,224,816	4,442,102	24,530,370	24,530,370	-	50,035,019	45,786,445	-	50,035,019	45,786,445	-
24,473,390	6,060.41	4,248,574	4,442,102	20,224,816	4,442,102	24,530,370	24,530,370	-	50,035,019	45,786,445	-	50,035,019	45,786,445	-

**LCFF Phase-In Entitlement**

LCFF Entitlement PER ADA	PER ADA CHANGE OVER PRIOR YEAR	LCFF Entitlement PER ADA	PER ADA CHANGE OVER PRIOR YEAR	LCFF Entitlement PER ADA	PER ADA CHANGE OVER PRIOR YEAR
49,085,892	3.09%	50,035,019	1.93%	51,285,527	2.50%
12,155	3.69%	12,390	1.93%	12,700	2.50%

**LCFF SOURCES INCLUDING EXCESS TAXES**

State Aid	Property Taxes net of In-lieu	Charter In-Lieu Taxes	LCFF per COE, Choice, Supp	2019-20	2020-21	2021-22
1,806,525	333,437	0.00%	1,473,088	20,224,816	20,224,816	20,224,816
4,385,122	0.00%	3.09%	1,473,088	49,085,892	50,035,019	51,285,527
4,385,122	0.00%	3.09%	1,473,088	49,085,892	50,035,019	51,285,527

# General Fund

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	48,790,736.00	49,198,661.00	26,980,164.97	49,085,892.00	(112,769.00)	-0.2%
2) Federal Revenue		8100-8299	0.00	60,000.00	80,432.45	80,432.00	20,432.00	34.1%
3) Other State Revenue		8300-8599	840,471.00	883,320.51	454,037.11	883,321.00	0.49	0.0%
4) Other Local Revenue		8600-8799	325,000.00	192,500.00	175,265.30	258,050.00	65,550.00	34.1%
5) TOTAL, REVENUES			49,956,207.00	50,334,481.51	27,689,899.83	50,307,695.00		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	21,990,376.93	21,493,039.72	11,728,924.54	21,223,698.65	269,341.07	1.3%
2) Classified Salaries		2000-2999	6,189,352.62	6,310,151.94	3,509,352.24	6,128,303.87	181,848.07	2.9%
3) Employee Benefits		3000-3999	9,606,707.92	9,391,143.41	5,010,433.55	9,294,279.65	96,863.76	1.0%
4) Books and Supplies		4000-4999	2,962,345.00	2,786,948.08	846,054.71	2,895,214.00	(108,265.92)	-3.9%
5) Services and Other Operating Expenditures		5000-5999	3,823,921.99	3,958,485.68	2,125,977.92	3,958,266.13	219.55	0.0%
6) Capital Outlay		6000-6999	1,711,691.00	1,730,771.00	886,520.12	1,745,391.00	(14,620.00)	-0.8%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	679,305.00	694,093.02	0.00	694,093.00	0.02	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(569,371.63)	(591,394.75)	(18,600.37)	(586,642.83)	(4,751.92)	0.8%
9) TOTAL, EXPENDITURES			46,394,328.83	45,773,238.10	24,088,662.71	45,352,603.47		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			3,561,878.17	4,561,243.41	3,601,237.12	4,955,091.53		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	3,845,000.00	3,845,000.00	0.00	3,845,000.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(3,396,956.40)	(4,026,898.85)	0.00	(4,230,922.54)	(204,023.69)	5.1%
4) TOTAL, OTHER FINANCING SOURCES/USES			(7,241,956.40)	(7,871,898.85)	0.00	(8,075,922.54)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			(3,680,078.23)	(3,310,655.44)	3,601,237.12	(3,120,831.01)		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	11,092,932.81	11,092,932.81		11,092,932.81	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			11,092,932.81	11,092,932.81		11,092,932.81		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			11,092,932.81	11,092,932.81		11,092,932.81		
2) Ending Balance, June 30 (E + F1e)			7,412,854.58	7,782,277.37		7,972,101.80		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	75,000.00	75,000.00		75,000.00		
Stores		9712	40,655.30	40,655.30		40,655.30		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	7,297,199.28	7,666,622.07		7,856,446.50		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	3,179,020.94	3,546,754.94	522,712.90	3,500,356.91	(46,398.03)	-1.3%
3) Other State Revenue		8300-8599	3,465,748.97	4,414,596.02	(41,437.94)	2,928,240.45	(1,486,355.57)	-33.7%
4) Other Local Revenue		8600-8799	970,921.79	1,017,720.51	578,234.12	1,327,606.87	309,886.36	30.4%
5) TOTAL, REVENUES			7,615,691.70	8,979,071.47	1,059,509.08	7,756,204.23		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	2,502,647.16	2,727,620.81	1,420,956.34	2,690,770.28	36,850.53	1.4%
2) Classified Salaries		2000-2999	1,622,106.05	1,698,350.82	972,983.26	1,561,750.31	136,600.51	8.0%
3) Employee Benefits		3000-3999	3,286,332.45	4,908,581.20	796,696.91	3,464,407.57	1,444,173.63	29.4%
4) Books and Supplies		4000-4999	1,252,605.32	1,982,660.56	438,040.42	2,184,252.14	(201,591.58)	-10.2%
5) Services and Other Operating Expenditures		5000-5999	1,317,499.58	1,526,289.74	726,698.04	1,702,210.95	(175,921.21)	-11.5%
6) Capital Outlay		6000-6999	417,838.52	424,595.15	255,727.78	728,482.68	(303,887.53)	-71.6%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	462,371.63	484,394.75	18,600.37	479,642.83	4,751.92	1.0%
9) TOTAL, EXPENDITURES			10,861,400.71	13,752,493.03	4,629,703.12	12,811,516.76		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			(3,245,709.01)	(4,773,421.56)	(3,570,194.04)	(5,055,312.53)		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	3,396,956.40	4,026,898.85	0.00	4,230,922.54	204,023.69	5.1%
4) TOTAL, OTHER FINANCING SOURCES/USES			3,396,956.40	4,026,898.85	0.00	4,230,922.54		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			151,247.39	(746,522.71)	(3,570,194.04)	(824,389.99)		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	1,902,875.06	1,902,875.06		1,902,875.06	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,902,875.06	1,902,875.06		1,902,875.06		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,902,875.06	1,902,875.06		1,902,875.06		
2) Ending Balance, June 30 (E + F1e)			2,054,122.45	1,156,352.35		1,078,485.07		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted			2,054,122.45	1,156,352.35		1,078,485.07		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

2019-20 Second Interim  
General Fund  
Summary - Unrestricted/Restricted  
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	48,790,736.00	49,198,661.00	26,980,164.97	49,085,892.00	(112,769.00)	-0.2%
2) Federal Revenue		8100-8299	3,179,020.94	3,606,754.94	603,145.35	3,580,788.91	(25,966.03)	-0.7%
3) Other State Revenue		8300-8599	4,306,219.97	5,297,916.53	412,599.17	3,811,561.45	(1,486,355.08)	-28.1%
4) Other Local Revenue		8600-8799	1,295,921.79	1,210,220.51	753,499.42	1,585,656.87	375,436.36	31.0%
5) TOTAL, REVENUES			57,571,898.70	59,313,552.98	28,749,408.91	58,063,899.23		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	24,493,024.09	24,220,660.53	13,149,880.88	23,914,468.93	306,191.60	1.3%
2) Classified Salaries		2000-2999	7,811,458.67	8,008,502.76	4,482,335.50	7,890,054.18	318,448.58	4.0%
3) Employee Benefits		3000-3999	12,893,040.37	14,299,724.61	5,807,130.46	12,758,687.22	1,541,037.39	10.8%
4) Books and Supplies		4000-4999	4,214,950.32	4,769,608.64	1,284,095.13	5,079,466.14	(309,857.50)	-6.5%
5) Services and Other Operating Expenditures		5000-5999	5,141,421.57	5,484,775.42	2,852,675.96	5,660,477.08	(175,701.66)	-3.2%
6) Capital Outlay		6000-6999	2,129,529.52	2,155,366.15	1,142,247.90	2,473,873.68	(318,507.53)	-14.8%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	679,305.00	694,093.02	0.00	694,093.00	0.02	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(107,000.00)	(107,000.00)	0.00	(107,000.00)	0.00	0.0%
9) TOTAL, EXPENDITURES			57,255,729.54	59,525,731.13	28,718,365.83	58,164,120.23		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			316,169.16	(212,178.15)	31,043.08	(100,221.00)		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	3,845,000.00	3,845,000.00	0.00	3,845,000.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(3,845,000.00)	(3,845,000.00)	0.00	(3,845,000.00)		

2019-20 Second Interim  
General Fund  
Summary - Unrestricted/Restricted  
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			(3,528,830.84)	(4,057,178.15)	31,043.08	(3,945,221.00)		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited								
		9791	12,995,807.87	12,995,807.87		12,995,807.87	0.00	0.0%
b) Audit Adjustments								
		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			12,995,807.87	12,995,807.87		12,995,807.87		
d) Other Restatements								
		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			12,995,807.87	12,995,807.87		12,995,807.87		
2) Ending Balance, June 30 (E + F1e)			9,466,977.03	8,938,629.72		9,050,586.87		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash								
		9711	75,000.00	75,000.00		75,000.00		
Stores								
		9712	40,655.30	40,655.30		40,655.30		
Prepaid Items								
		9713	0.00	0.00		0.00		
All Others								
		9719	0.00	0.00		0.00		
b) Restricted			2,054,122.45	1,156,352.35		1,078,485.07		
c) Committed								
Stabilization Arrangements								
		9750	0.00	0.00		0.00		
Other Commitments								
		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments								
		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties								
		9789	7,297,199.28	7,666,622.07		7,856,446.50		
Unassigned/Unappropriated Amount								
		9790	0.00	0.00		0.00		



# Multi-year Projections

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2020-21 Projection (C)	% Change (Cols. E-C/C) (D)	2021-22 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCFF/Revenue Limit Sources	8010-8099	49,085,892.00	1.93%	50,035,019.00	2.50%	51,285,527.00
2. Federal Revenues	8100-8299	80,432.00	-100.00%	0.00	0.00%	0.00
3. Other State Revenues	8300-8599	883,321.00	2.29%	903,549.05	2.71%	928,035.23
4. Other Local Revenues	8600-8799	258,050.00	0.00%	258,050.00	0.00%	258,050.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	(4,230,922.54)	-5.46%	(4,000,000.00)	12.50%	(4,500,000.00)
6. Total (Sum lines A1 thru A5c)		46,076,772.46	2.43%	47,196,618.05	1.64%	47,971,612.23
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				21,223,698.65		21,508,096.21
b. Step & Column Adjustment				284,397.56		268,862.03
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	21,223,698.65	1.34%	21,508,096.21	1.25%	21,776,958.24
2. Classified Salaries						
a. Base Salaries				6,128,303.87		6,200,005.03
b. Step & Column Adjustment				71,701.16		72,540.06
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	6,128,303.87	1.17%	6,200,005.03	1.17%	6,272,545.09
3. Employee Benefits	3000-3999	9,294,279.65	6.34%	9,883,432.90	2.14%	10,094,510.38
4. Books and Supplies	4000-4999	2,895,214.00	2.99%	2,981,780.90	2.89%	3,067,954.37
5. Services and Other Operating Expenditures	5000-5999	3,958,266.13	2.99%	4,076,618.29	2.89%	4,194,432.56
6. Capital Outlay	6000-6999	1,745,391.00	2.99%	1,797,578.19	2.89%	1,849,528.20
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	694,093.00	-0.51%	690,569.51	2.52%	707,948.19
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(586,642.83)	0.00%	(586,642.83)	0.00%	(586,642.83)
9. Other Financing Uses						
a. Transfers Out	7600-7629	3,845,000.00	-33.68%	2,550,000.00	-80.39%	500,000.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)				0.00		0.00
11. Total (Sum lines B1 thru B10)		49,197,603.47	-0.20%	49,101,438.20	-2.49%	47,877,234.20
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
<b>(Line A6 minus line B11)</b>						
		(3,120,831.01)		(1,904,820.15)		94,378.03
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 011, line F1e)		11,092,932.81		7,972,101.80		6,067,281.65
2. Ending Fund Balance (Sum lines C and D1)		7,972,101.80		6,067,281.65		6,161,659.68
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	115,655.30		115,655.30		115,655.30
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	0.00		0.00		0.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	7,856,446.50		5,951,626.35		6,046,004.38
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance						
(Line D3f must agree with line D2)		7,972,101.80		6,067,281.65		6,161,659.68

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2020-21 Projection (C)	% Change (Cols. E-C/C) (D)	2021-22 Projection (E)
<b>E. AVAILABLE RESERVES</b>						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	7,856,446.50		5,951,626.35		6,046,004.38
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
(Enter other reserve projections in Columns C and E for subsequent years 1 and 2; current year - Column A - is extracted)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves (Sum lines E1a thru E2c)		7,856,446.50		5,951,626.35		6,046,004.38
<b>F. ASSUMPTIONS</b>						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						

2019-20 Second Interim  
General Fund  
Multiyear Projections  
Restricted

Central Union High  
Imperial County

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2020-21 Projection (C)	% Change (Cols. E-C/C) (D)	2021-22 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCFF/Revenue Limit Sources	8010-8099	0.00	0.00%	0.00	0.00%	0.00
2. Federal Revenues	8100-8299	3,500,356.91	0.00%	3,500,356.91	0.00%	3,500,356.91
3. Other State Revenues	8300-8599	2,928,240.45	2.29%	2,995,297.16	2.71%	3,076,469.71
4. Other Local Revenues	8600-8799	1,327,606.87	0.00%	1,327,606.87	0.00%	1,327,606.87
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	4,230,922.54	-5.46%	4,000,000.00	12.50%	4,500,000.00
6. Total (Sum lines A1 thru A5c)		11,987,126.77	-1.37%	11,823,260.94	4.92%	12,404,433.49
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				2,690,770.28		2,726,826.60
b. Step & Column Adjustment				36,056.32		36,539.48
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	2,690,770.28	1.34%	2,726,826.60	1.34%	2,763,366.08
2. Classified Salaries						
a. Base Salaries				1,561,750.31		1,580,022.79
b. Step & Column Adjustment				18,272.48		18,486.27
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	1,561,750.31	1.17%	1,580,022.79	1.17%	1,598,509.06
3. Employee Benefits	3000-3999	3,464,407.57	3.87%	3,598,539.14	2.12%	3,674,913.56
4. Books and Supplies	4000-4999	2,184,252.14	2.99%	2,249,561.28	2.89%	2,314,573.60
5. Services and Other Operating Expenditures	5000-5999	1,702,210.95	2.99%	1,753,107.06	2.89%	1,803,771.85
6. Capital Outlay	6000-6999	728,482.68	-82.06%	130,681.47	2.89%	134,458.16
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	0.00	0.00%	0.00	0.00%	0.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	479,642.83	0.00%	479,642.83	0.00%	479,642.83
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)				0.00		0.00
11. Total (Sum lines B1 thru B10)		12,811,516.76	-2.29%	12,518,381.17	2.00%	12,769,235.14
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
(Line A6 minus line B11)		(824,389.99)		(695,120.23)		(364,801.65)
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 011, line F1e)		1,902,875.06		1,078,485.07		383,364.84
2. Ending Fund Balance (Sum lines C and D1)		1,078,485.07		383,364.84		18,563.19
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	0.00		0.00		0.00
b. Restricted	9740	1,078,485.07		383,364.84		18,563.19
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance						
(Line D3f must agree with line D2)		1,078,485.07		383,364.84		18,563.19

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2020-21 Projection (C)	% Change (Cols. E-C/C) (D)	2021-22 Projection (E)
<b>E. AVAILABLE RESERVES</b>						
1. General Fund						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated Amount	9790					
(Enter current year reserve projections in Column A, and other reserve projections in Columns C and E for subsequent years 1 and 2)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						
<b>F. ASSUMPTIONS</b>						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2020-21 Projection (C)	% Change (Cols. E-C/C) (D)	2021-22 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCFF/Revenue Limit Sources	8010-8099	49,085,892.00	1.93%	50,035,019.00	2.50%	51,285,527.00
2. Federal Revenues	8100-8299	3,580,788.91	-2.25%	3,500,356.91	0.00%	3,500,356.91
3. Other State Revenues	8300-8599	3,811,561.45	2.29%	3,898,846.21	2.71%	4,004,504.94
4. Other Local Revenues	8600-8799	1,585,656.87	0.00%	1,585,656.87	0.00%	1,585,656.87
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5c)		58,063,899.23	1.65%	59,019,878.99	2.30%	60,376,045.72
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				23,914,468.93		24,234,922.81
b. Step & Column Adjustment				320,453.88		305,401.51
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				0.00		0.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	23,914,468.93	1.34%	24,234,922.81	1.26%	24,540,324.32
2. Classified Salaries						
a. Base Salaries				7,690,054.18		7,780,027.82
b. Step & Column Adjustment				89,973.64		91,026.33
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				0.00		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	7,690,054.18	1.17%	7,780,027.82	1.17%	7,871,054.15
3. Employee Benefits	3000-3999	12,758,687.22	5.67%	13,481,972.04	2.13%	13,769,423.94
4. Books and Supplies	4000-4999	5,079,466.14	2.99%	5,231,342.18	2.89%	5,382,527.97
5. Services and Other Operating Expenditures	5000-5999	5,660,477.08	2.99%	5,829,725.35	2.89%	5,998,204.41
6. Capital Outlay	6000-6999	2,473,873.68	-22.06%	1,928,259.66	2.89%	1,983,986.36
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	694,093.00	-0.51%	690,569.51	2.52%	707,948.19
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(107,000.00)	0.00%	(107,000.00)	0.00%	(107,000.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	3,845,000.00	-33.68%	2,550,000.00	-80.39%	500,000.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				0.00		0.00
11. Total (Sum lines B1 thru B10)		62,009,120.23	-0.63%	61,619,819.37	-1.58%	60,646,469.34
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
<b>(Line A6 minus line B11)</b>						
		(3,945,221.00)		(2,599,940.38)		(270,423.62)
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 011, line F1e)		12,995,807.87		9,050,586.87		6,450,646.49
2. Ending Fund Balance (Sum lines C and D1)		9,050,586.87		6,450,646.49		6,180,222.87
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	115,655.30		115,655.30		115,655.30
b. Restricted	9740	1,078,485.07		383,364.84		18,563.19
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	0.00		0.00		0.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	7,856,446.50		5,951,626.35		6,046,004.38
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance						
(Line D3f must agree with line D2)		9,050,586.87		6,450,646.49		6,180,222.87

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2020-21 Projection (C)	% Change (Cols. E-C/C) (D)	2021-22 Projection (E)
<b>E. AVAILABLE RESERVES (Unrestricted except as noted)</b>						
<b>1. General Fund</b>						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	7,856,446.50		5,951,626.35		6,046,004.38
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z			0.00		0.00
<b>2. Special Reserve Fund - Noncapital Outlay (Fund 17)</b>						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
<b>3. Total Available Reserves - by Amount (Sum lines E1 thru E2c)</b>		<b>7,856,446.50</b>		<b>5,951,626.35</b>		<b>6,046,004.38</b>
<b>4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)</b>		<b>12.67%</b>		<b>9.66%</b>		<b>9.97%</b>
<b>F. RECOMMENDED RESERVES</b>						
<b>1. Special Education Pass-through Exclusions</b>						
For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	No					
b. If you are the SELPA AU and are excluding special education pass-through funds: 1. Enter the name(s) of the SELPA(s):						
<b>2. Special education pass-through funds</b> (Column A: Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)						
		0.00		0.00		0.00
<b>2. District ADA</b> Used to determine the reserve standard percentage level on line F3d (Col. A: Form AI, Estimated P-2 ADA column, Lines A4 and C4; enter projections)						
		0.00		0.00		0.00
<b>3. Calculating the Reserves</b>						
a. Expenditures and Other Financing Uses (Line B11)		62,009,120.23		61,619,819.37		60,646,469.34
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		62,009,120.23		61,619,819.37		60,646,469.34
d. Reserve Standard Percentage Level (Refer to Form 01CSI, Criterion 10 for calculation details)		5%		5%		5%
e. Reserve Standard - By Percent (Line F3c times F3d)		3,100,456.01		3,080,990.97		3,032,323.47
f. Reserve Standard - By Amount (Refer to Form 01CSI, Criterion 10 for calculation details)		69,000.00		69,000.00		69,000.00
g. Reserve Standard (Greater of Line F3e or F3f)		3,100,456.01		3,080,990.97		3,032,323.47
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES