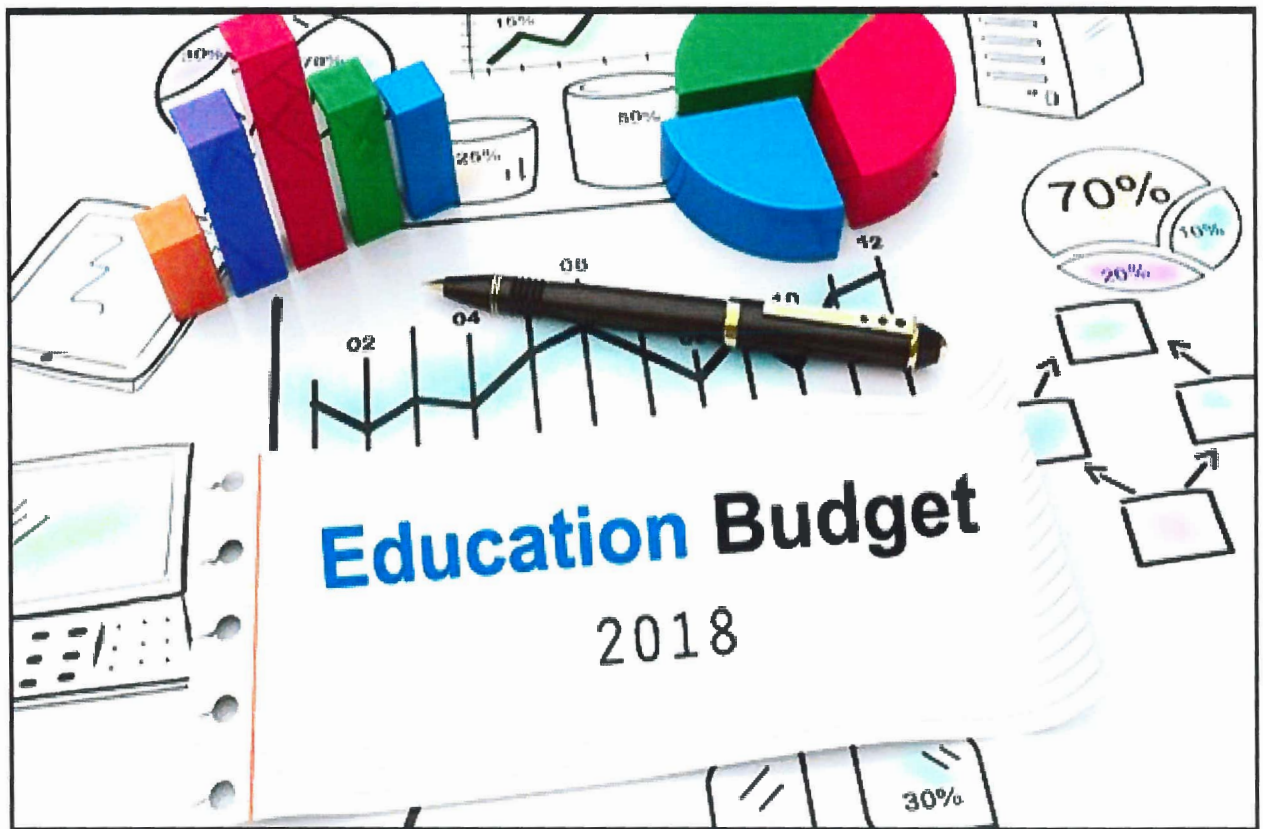


# Central Union High School District

## ESTIMATED ACTUALS 2017-2018

## ADOPTED BUDGET 2018-2019

June 26, 2018

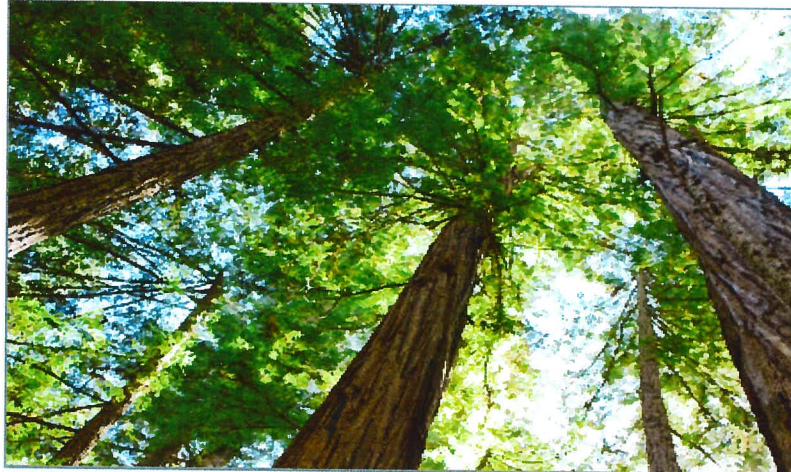


## **Estimated and Adopted Budget Overview**

During the months of May and June each year, the District finalizes its budget for the upcoming fiscal year. In order to develop the budget, a series of assumptions about the conditions of the District must be determined. These assumptions are then inserted into State and District formulas in order to finalize the budget for the next fiscal year. The assumptions are updated with a revision that occurs within 45 days after the adoption of the State Budget and with two interim reports that are presented to the Board of Trustees in December and March of each fiscal year.

This report includes two major components:

1. A narrative regarding current fiscal considerations, budget assumptions and budget projections for the upcoming fiscal year.
2. The state-required Standardized Account Code Structure (SACS) budget report forms, which include a variety of financial facts, figures and analyses including the following significant components:
  - a. Multi Year Projection (MVP)
  - b. Cash Flow Projection
  - c. Criteria and Standards Report



## **State Information**

In January 2018, the Governor proposed to continue closing the Local Control Funding Formula gap for 2017-18 and elected to fund the remaining gap by 45.17%. Additionally, the Governor unveiled his 2018-19 State Budget in which he proposed to completely close the remaining funding gap and fund the district's LCFF Targets to 100%. His intent was to fully implement the LCFF in the 2018-19 fiscal year, two years ahead of his goal of full funding by 2020-2021. For the Central Union High School District, it means eliminating the remaining 3.56% of the LCFF gap.

In the May Revise Budget, the Governor continued his support for funding the LCFF gap and increased the proposed Cost of Living Adjustment (COLA) for 2018-19 from 2.71% to 3.0%. As the Governor and the State proposes to fully implement LCFF, future new funding increases for districts under this model will greatly diminish since funding will be based on COLA only.

Below is a chart that details the changes in State funding between the January Budget and the May Revision for 2018-19.

Item	January Budget	May Revision
<b>LCFF Gap Funding</b>	<b>100% or \$2.9 billion</b>	<b>100% or \$3.2 billion</b>
<b>Proposition 98 Minimum Funding Guarantee</b>		
<b>2016-17</b>	<b>\$71.4 billion</b>	<b>\$71.6 billion</b>
<b>2017-18</b>	<b>\$75.2 billion</b>	<b>\$75.6 billion</b>
<b>2018-19</b>	<b>\$78.3 billion</b>	<b>\$78.4 billion</b>
<b>2018-19 COLA</b>	<b>2.51%</b>	<b>2.71%</b>
<b>One-Time Discretionary Funds for 2018-19</b>	<b>\$1.8 billion \$295 per ADA</b>	<b>\$2.02 billion \$344 per ADA</b>

The Governor's May Revision provided for an additional \$300 million for LCFF Gap Funding for 2018-19 for a total of \$3.2 billion for education. This is based on unanticipated new State revenues in 2017-18 and additional projected revenues for 2018-19. The 2.71% COLA stated in the May Revision above is the COLA for almost all programs except the LCFF. Again, the Governor proposed a 3.0% COLA for the LCFF. In addition, the Governor proposed another allocation of one-time funds for discretionary purposes. The State one-time funds would equate to approximately \$344 per Average Daily Attendance (ADA).

***News Flash:*** Late on June 8, 2018, the State Budget Conference Committee formally approved the 2018-19 State Budget agreement with the Governor. This agreement included a compromise in the one-time discretionary funds. The State will now provide \$1 billion instead of \$2 billion for this item. Since there is agreement on this item, the CUHSD has included these dollars as one-time funds in the District's 2018-19 Budget. As for the LCFF, the agreement also included an increase to the LCFF COLA from 3.0% to 3.7%. This increase is *not* included in the District's budget as we have not received the updated LCFF Revenue Calculator from the Fiscal Crisis & Management Assistance Team (FCMAT). The new calculator is needed to input new updated projected State revenues to our budget.

An issue that continues to be of great concern are the on-going increases in retirement costs for CalSTRS/CalPERS. Another concern is SB 751 "Rainy Day Fund". If certain conditions at the State level are met, then SB 751 is triggered and districts will have a local cap on its reserve of 10%. This will limit the amount that school district's may retain as reserves and hence decrease the threshold needed to meet any possible economic downturn.

### **Local Control Funding Formula (LCFF) & Local Control Accountability Plan (LCAP)**

For 2017-18, the gap funding percentage was 45.17% which generated an estimated \$1.3 million in gap funding. Under the May Revision, the projected 2018-19 appropriation will fund the gap at 100%. The Central Union High School District is estimating an increase in State funding of approximately \$3 million over 2017-18 figures. The new revenue includes an increase to Supplemental and Concentration funding of \$1,784,869. Again, in future years, as the State moves forward with full implementation of the LCFF, the amount of new on-going funds will greatly shrink since any increases to the LCFF will be dependent on just the COLA.

One of the main principals of the new funding model is to target funding towards meeting the needs of disadvantaged students that are identified under the following three categories: English Language Learners, Low Income Students (pupils eligible for free and reduced price meals), and Foster Youth. The targeted students are referred to as “unduplicated pupils” since no student can be counted more than once no matter if they fall under more than one student category under the LCFF model.

The targeted funding resources for these students are called Supplemental and Concentration Grant Funds (S&C) and is based on the percentage of unduplicated students identified in the three categories stated above. Districts are to target these particular funds based on the Local Control and Accountability Plan.

The Local Control and Accountability Plan and Annual Update or what is commonly known as LCAP is the accountability mechanism of the LCFF and is a planning tool that delineates how the district will meet identified needs, specified goals, and priorities in terms of services and actions necessary in achieving these goals.

The main principal of the LCAP is to show **how** the district will provide increased or improved services to “unduplicated” pupils. Now that the proposed 2018-19 LCFF will no longer have a Funding Gap, funding will be based on the full S&C Funding and will no longer be modified based on the Minimum Proportionality Percentage (MPP). Services for unduplicated pupils must be increase/improved to the full percentage of S&C dollars as compared to the Base Grant funding of the LCFF. The CUHSD’s three year average percentage of unduplicated students enrolled in our District is now 76.06%. The estimated funding for Supplemental and Concentration Grant for 2018-19 is \$9.6 million which is the target figure for CUHSD. In 2017-18, the District reported \$7.8 million in S&C dollars that was based on the Minimum Proportionality Percentage (MPP), a percentage based on the funded LCFF Gap.

A summary of the Central Union High School District's estimated LCFF & LCAP Funding is shown below:

	<b>2017-18</b>	<b>2018-19</b>
Estimated Base Grant*	\$35,798,569	\$37,361,907
Estimated Supplemental/Concentration Grants (Based on LCFF Calculation)	\$7,832,833	\$9,617,702
<b>Estimated Total LCFF Funding</b>	<b>\$44,220,258</b>	<b>\$47,323,152</b>
2017-18 - Minimum Proportionality Percentage (MPP) / 2018-19 Target	22.57%	25.74%

\*Calculated Based Grant excludes Targeted Instructional Improvement Block Grant & Home to School Transportation Funding as per the MPP calculation.



## Enrollment/Average Daily Attendance (ADA) - History and Projected for 2018-19

A district's annual enrollment count is taken in October for that school year and is used for estimating staffing and facility needs. This enrollment count is called the October California Basic Educational Data System (CBEDS) count. Based on feeder school enrollment counts, the projected enrollment for the Central Union High School District for 2018-2019 is 4,226. This is a projected increase of 44 students from the 2017-2018 enrollment figure of 4,182.

For most districts, the ADA is the most important piece for State funding as this is used to calculate LCFF funding. For 2018-19, the District's LCFF accounts for **96.4%** of the total Unrestricted General Fund dollars. Even small fluctuations in the ADA can mean tens of thousands of dollars as a gain or loss in State revenues. District attendance records are monitored monthly and ADA is updated throughout the year to ensure that the projected revenue does not fluctuate greatly from the District's budgeted revenue. A 1% fluctuation in the District's attendance equates to a gain or loss of approximately **\$463,000**.

Beginning in 2015-16, the District launched an aggressive Attendance Improvement Campaign that involved staff from all school campuses. Attendance percentages were reviewed, various forms were revised, parent notifications and communication improved, and media outreach was used to enhance public awareness on the importance of student attendance. Due to this effort, the District has decreased chronic absenteeism and increased attendance percentages.

The ADA percentage for 2016-17 was 95.38%. For 2017-18, the District's ADA percentage increased by **0.36%** to **95.74%**. The latest state-wide high school district ADA information is from 2016-17 which was listed at **94.05%**.

One thing to note is that the ADA data is not reported in the same way that it was in previous years based on changes under the Local Control Funding Formula (LCFF). Continuation, Opportunity, Home or Hospital, and Special Day Class ADA are all reported with regular ADA under LCFF. Also, Mandatory Expelled is now reported by the Imperial County Office of Education and no longer attributable to students regarded as "district of residence" which were counted as part of the District's ADA count.

The P-2 ADA for 2015-16 was 3,916.18 which is up by 36 ADA over the 2014-15 ADA figure. For 2016-17, the actual P-2 ADA generated was 3,928.80, an increase of 12.62 ADA over prior year. The District collected enrollment data from CUHSD's feeder districts based on October 2017 CALPADS. Using this data, the district is projecting enrollment to be 4,226 for 2018-19. Using a four year average attendance percentage times the projected 2018-19 enrollment generates a projected P-2 ADA for 2018-19 of 4,021.89. This is approximately 18 more ADA than 2017-18. The line graph in Table 1 below provides an illustration of the ADA-to-Enrollment history for the Central Union High School District.

**Table 1**

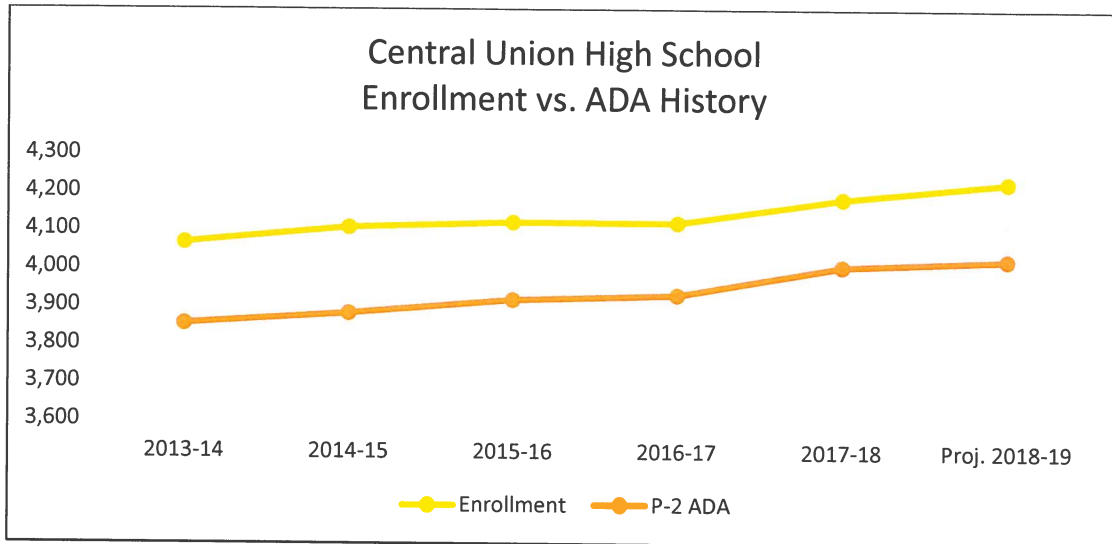


Table 2 below also provides the ADA-to –Enrollment history of the District for the last five years.

**Table 2**

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	Projected 2018-19
CALPADS Enrollment (October Snapshot)	4,104	4,066	4,106	4,120	4,119	4,182	4226
Change in Enrollment	48	(38)	40	14	(1)	63	44
Percentage Change	1.18%	-0.93%	0.98%	0.34%	-0.02%	1.53%	1.05%

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	Proj. 4 Yr Avg.
P-2 Actual Attendance	3,897.91	3,852.10	3,880.28	3,916.18	3,928.80	4,003.96	4022
Change in ADA Attendance P/Y	62	(46)	28	36	13	75	18
Percentage Change	1.61%	-1.18%	0.73%	0.93%	0.32%	1.91%	0.45%

P-2 Actual Attendance as a % of CALPADS Enrollment	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	95.17%
	94.98%	94.74%	94.50%	95.05%	95.38%	95.74%	

Although the projected ADA for 2018-19 is calculated to be 18 ADA more than prior year, the District will cautiously and conservatively budget State revenues using the actual 2017-18 P-2 ADA for our projected 2018-19 State revenue. The District will monitor and review enrollment and ADA as the 2018-19 school year progresses.

**Revenue and Expenditures**

In 2017-18, the LCFF revenue amount increased by approximately \$2 million over 2016-17. For 2018-19, the growth in State revenue for the District is expected to be \$3.1 million over the prior year figure. The S&C accounts for approximately \$1.8 million of these new dollars which are designated to be spent on students that generate these S&C dollars. The LCFF increase is attributable to the increase in ADA but more so on the 100% funding of the LCFF Gap and COLA.

As part of the Budget agreement, the Governor will provide another round of one-time discretionary funds. The amount he is proposing is approximately \$168/ADA for an estimated \$672,665 for CUHSD. The District is including this amount in the 2018-19 Budget and will utilize these funds for one-time facility improvement projects in 2018-19.

For 2018-19, total revenues for the combined Unrestricted & Restricted General Fund Budget are projected to exceed expenditures by \$67,435. In other words, the 2018-19 Budget is basically a balanced budget.

Currently, Expenditures and Other Outgo/Transfers are budgeted to decrease by approximately \$800,000 in 2018-19 as compared to 2017-18. Budgeted expenditures for the Unrestricted General Fund increased by \$412,188 and decreased by \$1,350,447 on the Restricted side of the budget for 2018-2019. The District will be making revenue/expenditure adjustments in the upcoming budgets based on expected carry-over funds from various restricted programs. At this time, projected expenditures for 2018-19 do not include any salary/compensation increases for possible future settlements with the El Centro Secondary Teachers Association or the California School Employees Association.

The 2018-19 Budget includes ongoing normal expenditure increases like step and column and utilities/services costs. Also, the District adjusted Salaries/Benefits based on 2017-18 bargaining unit settlements that included a 2% off-schedule salary increase which does not continue into 2018-19. There is a projected increase in the Books and Supplies category due to a scheduled purchase of language textbooks included in the District's LCAP. Additionally, the District will be making some modifications in the budgeted expenditures for the Career Technical Education Incentive Grant program based on our now CDE approved culinary modernization project of Kafé 56 at Southwest High School.

The Imperial County Office of Education (ICOE) has approximately 60 students that are categorized as "District of Resident" students that generate funds through our District's LCFF. The District increased the Other Outgo portion of the budget based on LCFF increases that effect the student funding pass-through to the Imperial County Office of Education (ICOE) for these particular students. Again, these funds are considered pass-through funds for services provided by the ICOE.

The Interfund Transfers Out category includes transfers to other Funds that are primarily for facility improvement. These improvements are based on the District's Facility Improvement and Capital Renewal Plan. This improvement plan or schedule is based on the previous Deferred Maintenance Program and includes repair, replacement and capital improvements such as painting, plumbing, heating/ventilation/air conditioning equipment, paving/cement work, electrical, roofing and door locks & rekeying. In 2017-18, the plan included the Central Gym Restroom Modernization, Southwest Theatre and Classroom Carpet Phase I, Desert Oasis Fiber Optic Upgrade, Desert Oasis Diner Modernization, the new Central Adult Ed. Facility - tenant Improvements, and District Office Foyer Renovations. For 2018-19, the District's Facility Improvement Plan includes the Central Gym Community Entrance Improvements, Central Social Studies Waste line Replacement, Central Visitor Concession Stand Improvements, Central Weight Room and Library Re-roofing Project, and the Southwest High School Carpet Replacement Phase II Project.

The 2018-19 Budget includes Interfund Transfers Out in the amount of \$4.8 million. The District is proposing to transfer \$1.66 million into Fund 140 Deferred Maintenance Fund for facility projects mentioned above and \$160,000 to the Cafeteria Fund to support food services. Additionally, as a contingency for possible delays in receiving State Facility funds and increased construction costs, the District is proposing to transfer \$3.0 million to Fund 400 Special Reserve for Capital Outlay Projects. These funds are in support of the new STEM Building at Central UHS and the proposed Aquatic Center Project at Southwest High School.

The largest part of the District’s contribution to restricted programs continue to be Special Education and Routine Restricted Maintenance. The projected contribution for 2018-19 is consistent to the level of contributions included in 2017-18. The 2018-19 Contributions to other programs within the General Fund is expected to be \$3,177,824.

Additional increases in expenditures are also based on new expenses related to priorities included in the Local Control Accountability Plan (LCAP). The budgeted LCAP expenditures of S&C dollars for 2017-18 and 2018-19 are \$7.8 million and \$9.6 million, respectfully. This is due to the additional estimated Supplemental and Concentration Grant fund dollars the District is anticipating receiving due to the elimination of LCFF Gap.

The two pie charts listed as Table 3A & 3B illustrates revenue and expenditure, respectively, by amount and percentage as part of the Total 2017-18 Unrestricted General Fund Budget.

**Table 3A**

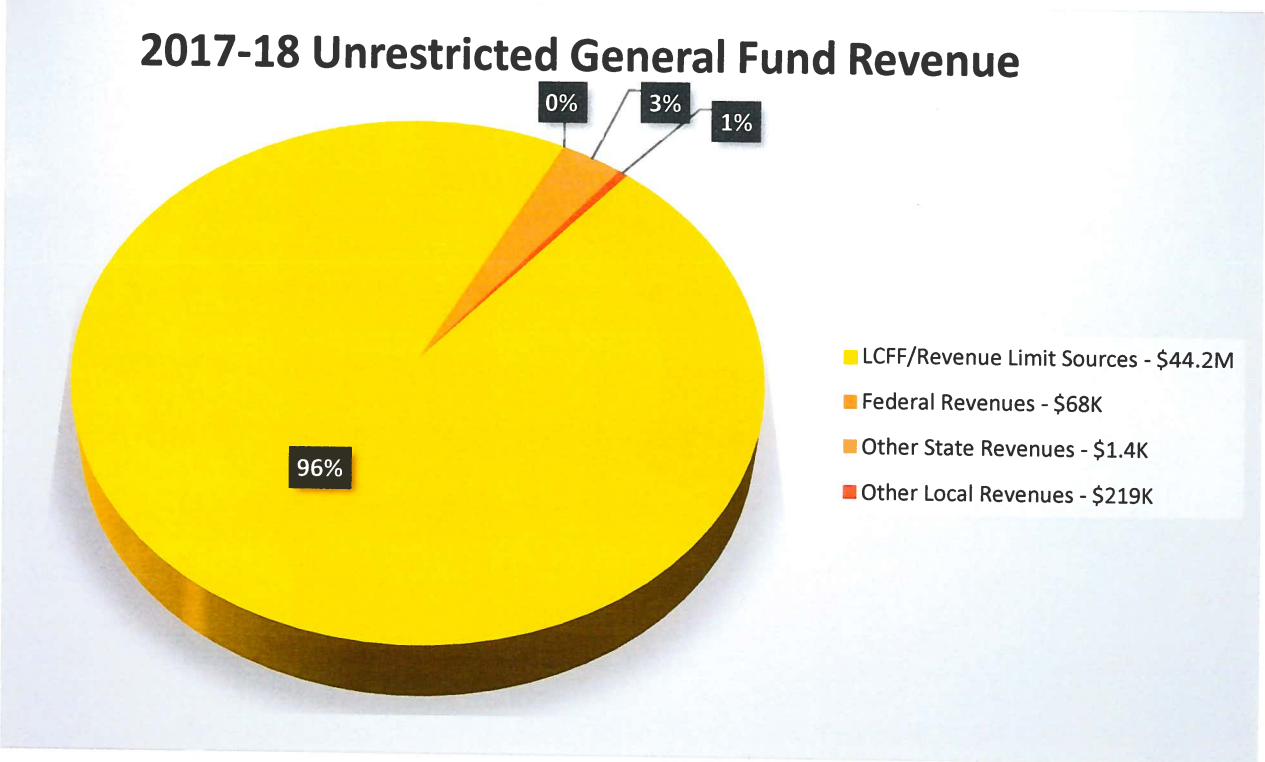
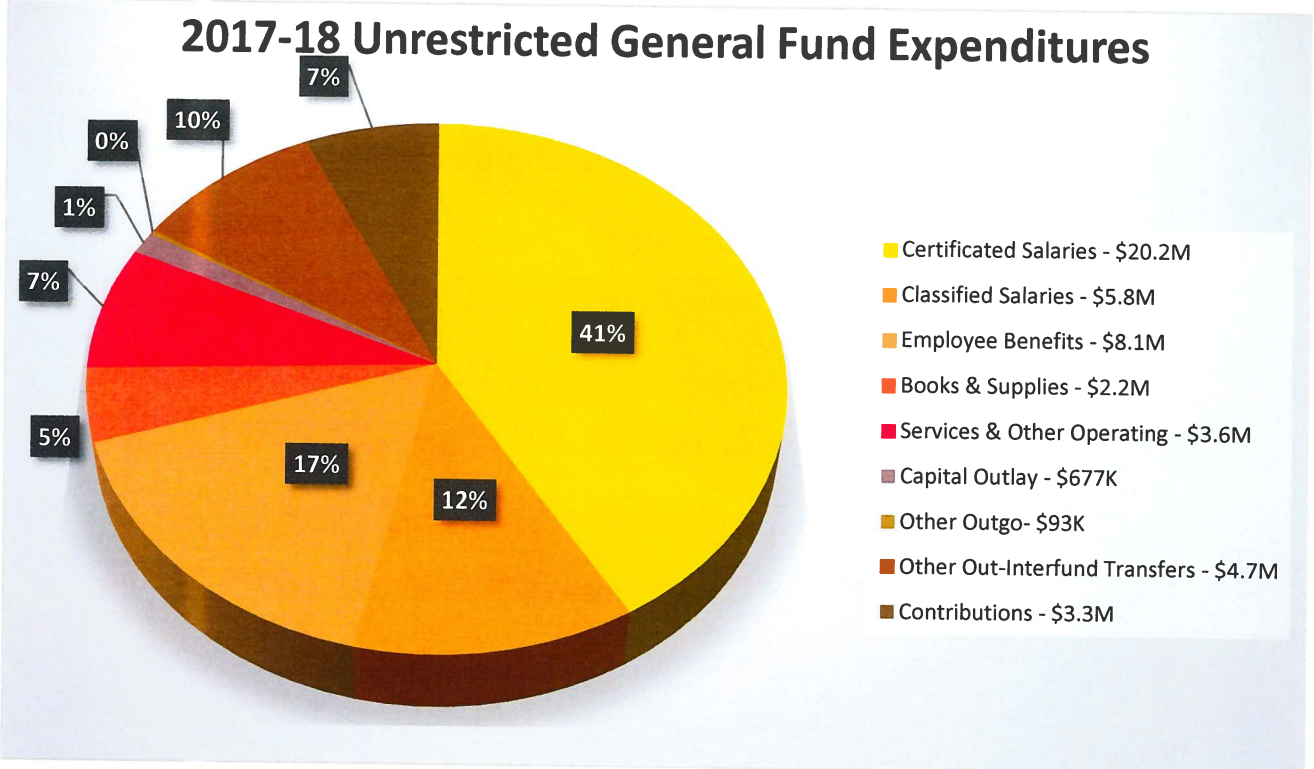


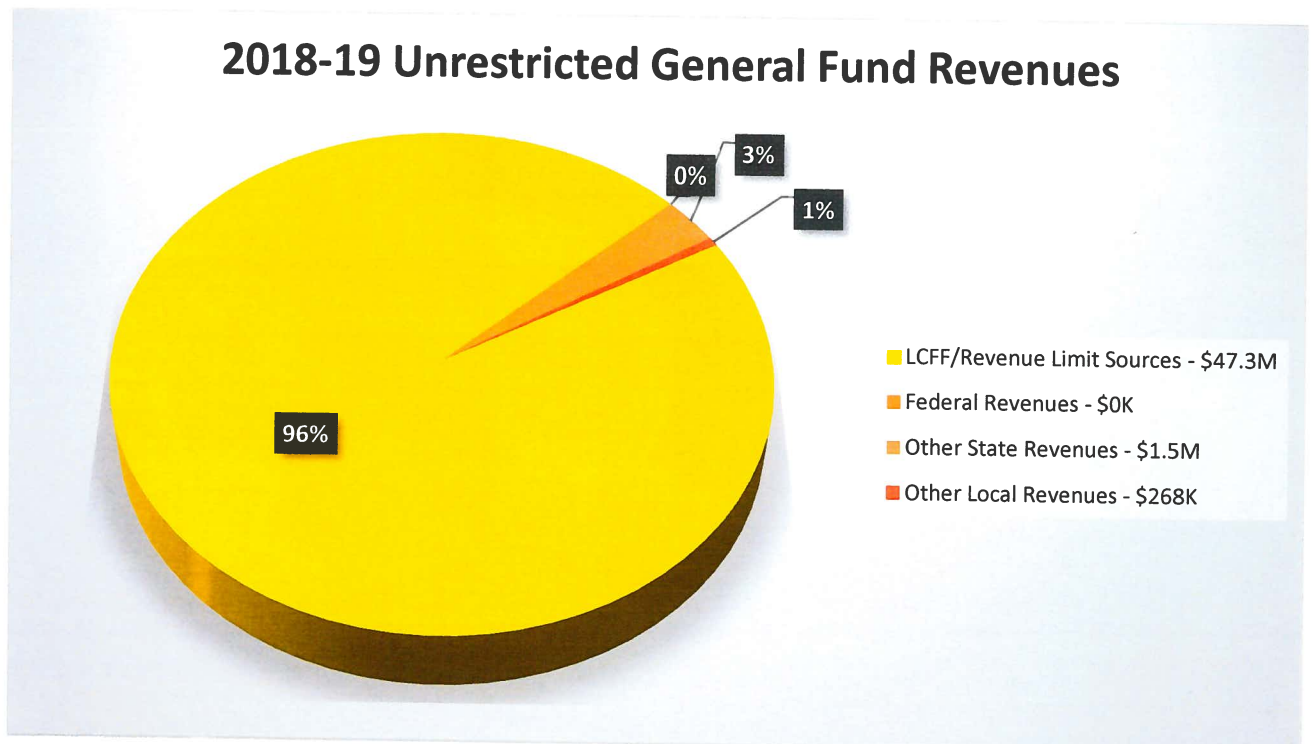


Table 3B

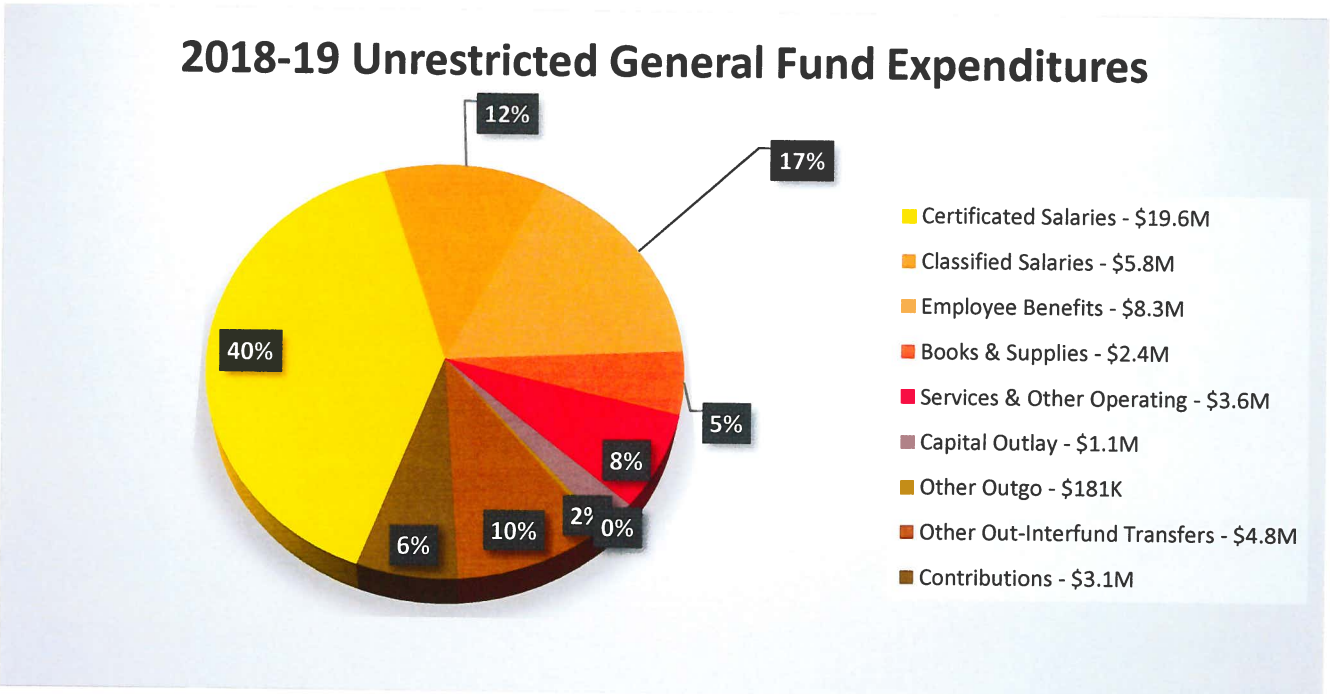


The following pie charts listed as Table 4A & 4B illustrates major revenue and expenditure, respectively, by amount and percentage as part of the Total 2018-19 Unrestricted General Fund Budget.

Table 4 A



**Table 4 B**



**CalSTRS/PERS Funding Plan**

In 2014-15, the Governor projected the CalSTRS contribution needed to increase by \$450 million through a combination of increasing employee contribution rates, increasing employer contribution rates, and \$73.2 million from the State. This was an attempt to close the then CalSTRS’s \$73.7 billion unfunded liability in the retirement system. The current CalSTRS’s employer rate schedule anticipates increases by 1.85% annually until it reaches 19.10% in 2020-21. Table 7 illustrates the CalSTRS rate increases over time for both employer and employees.

The current CalSTRS employer rate of 14.43% for 2017-2018 will increase by 1.85% to 16.28% for 2018-19. In 2019-2020, the CalPERS rate is set to increase to 18.13% or an increase of 11.4% over the 2018-19 percentage. The District has included these figures in the budget and multi-year projections. The year-over-year increase to the employer’s or District’s portion of STRS/PERS costs are projected to be between \$400,000 and \$600,000 until 2020-21. The impact of these increased costs is shocking and has a direct and significant impact to the budget which will continue through 2020-21.

**Table 7 – CalSTRS Rate Schedule**

Year	Employer	Pre-PEPRA Employees	Post-PEPRA Employees
2015-16	10.73%	9.20%	8.560%
2016-17	12.58%	10.25%	9.205%
2017-18	14.43%	10.25%	9.205%
2018-19	16.28%	10.25%	10.205%
2019-20	18.13%	10.25%	10.205%
2020-21	19.10%	10.25%	10.205%

Table 8 illustrates the CalPERS rate increase for employers over time. The increased rates in Table 8 are due to the programs actuarial study that determined that investment returns were not coming in as expected and hence the program funding to support costs were partly shifted to employers. The District will need to cover these retirement benefit costs from on-going LCFF funding since the Governor has not provided districts with other direct assistance to meet this unfunded liability.

**Table 8 – CalPERS Rate Schedule**

Year	Previously Released Employer Contribution Rates	Employer Contribution Rate*
2018-19	17.7%	18.062%
2019-20	20.0%	20.8%
2020-21	22.7%	23.5%
2021-22	23.7%	24.6%
2022-23	24.3%	25.3%
2023-24	24.8%	25.8%
2024-25	25.1%	26.0%

\*Actual for 2018-19

**Bargaining Units**

The District has not reach an agreement with the El Centro Secondary Teachers Association for the 2018-19 fiscal year. Negotiations commenced with the El Centro Secondary Teachers Association (ECSTA) in the Spring of 2018 but a settlement has not been reach at this time. The previous settlement with ECSTA for the 2017-18 fiscal year comprised of an on-going 2.5% salary schedule increase. The agreement also included a one-time off-scheduled salary payout of 2.0% and a 0.58% increase to the Health & Welfare cap to the H&W Plan B premium level. Other items included an hourly rate increase of \$2.00 above the negotiated hourly rate for teachers substituting during their prep period. The total 2016-17 compensation package was 5.08%.

The settlement for the California Schools Employees Association (CSEA) for 2017-18 was very similar to ECSTA’s settlement. The CSEA settlement include 2.5% on schedule, 2.0% off-schedule and a slight increase to the H&W cap.

At this time, the District has not entered into negotiations with the California Schools Employees Association (CSEA) bargaining unit members but anticipates negotiations will start at the beginning of the 2018-19 fiscal year.

No other salary increases have been approved at this time.

**Reserves**

The District is projecting a decrease in the Unrestricted General Fund reserves by <\$3,311,783> for 2017-2018 and projecting a slight increase of \$67,435 for 2018-19. One of the main reasons for the large deficit in 2017-18 is the investment in the Facilities Improvement and Capital Renewal Program. The District will continue its priority to improving our educational facilities in 2018-19. Although, our local Measure K school bond did pass in June, 2016, the District is setting aside funds in anticipation that there is a delay in the issuance and receipt of State School Facility funds and increased construction cost that may affect the completion of the new STEM Building at Central. These funds may also be needed to construct the Aquatic Center at Southwest High School.



There was a new requirement for school districts that began with the 2015-16 Adopted Budget process. Under Education Code § 42127 (a)(2)(B), school districts are now required to provide additional information to the public regarding ending fund balances in excess of the minimum recommended reserve for economic uncertainties.

The governing board of a school district that proposes to adopt a budget that includes a combined assigned and unassigned ending fund balance in excess of the minimum recommended reserve for economic uncertainties shall, at the public hearing, provide all of the following for public review and discussion:

- The minimum recommended reserve for economic uncertainties for each fiscal year identified in the budget.
- The combined assigned and unassigned ending fund balances that are in excess of the minimum recommended reserve for economic uncertainties (REU) for each fiscal year identified in the budget.
- A statement of reasons that substantiates the need for an assigned and unassigned ending fund balance that is in excess of the minimum recommended reserve for economic uncertainties for each fiscal year that the school district identifies an assigned and unassigned ending fund balance that is in excess of the minimum recommended reserve for economic uncertainties.

Attached as Exhibit A is the required Public Hearing Posting that included the information required as described in Education Code § 42127 (a)(2)(B).

### **Cash Flow**

The District's cash flow continues to improve as a result of the elimination of State Deferrals and increases in State Funding. The district is projecting to maintain a positive cash balance with adequate reserves in 2017-2018, 2018-19, 2019-20 and 2020-21.

### **General Fund Summary**

The chart below illustrates the assumptions included in the 2017-2018 Estimated Actuals and the 2018-2019, 2019-2020 and 2020-21 Budget projections.

Assumptions	2017-2018	2018-2019	2019-2020	2020-2021
Local Control Funding Formula (LCFF) Target	\$45,841,255	\$47,323,152	\$48,897,440	\$50,198,312
Local Control Funding Formula (LCFF) Floor	\$42,884,850	\$44,220,276	\$47,323,149	\$47,323,149
Difference /Gap	\$2,956,405	\$3,102,876	\$1,574,288	\$1,300,872
Funding %	45.17%	100%	100%	100%
Gap Funding	\$1,335,408	\$3,102,876	\$1,574,288	\$1,300,872
Total LCFF Funding	\$44,220,258	\$47,323,152	\$48,897,440	\$50,198,312
Estimated Unduplicated Pupil %	75.59	76.06	77.42%	77.42%
Est. Supplemental and Concentration Grants Based on	\$7,832,833	\$9,617,702	\$10,230,14	\$10,504,23
Enrollment	4,182	4,182	4,182	4,182
Projected District ADA		4,003.96	4,003.96	4,003.96
Gain (Loss) of ADA from Prior Year	75	-0-	-0-	-0-



Attendance Percentage Assumed (P-2 to CBEDS)	95.74%	95.74%	95.74%	95.74%
District & County Funded ADA (Greater of Current or Prior Year)	4,058.43	4,058.43	4,058.43	4,058.43
Step & Column	\$298,565	\$298,336	\$302,334	\$302,334
Instructional Days	180	180	180	180
Health & Welfare & Benefit Increases(No Agreement to	\$83.19	\$-0-	\$-0-	\$-0-
Lottery (Unrestricted) per ADA	\$146.00	\$146.00	\$146.00	\$146.00
Lottery (Restricted) per ADA for Prop. 20	\$48.00	\$48.00	\$48.00	\$48.00

Major Contributions to Restricted Programs	2017-	2018-	2019-2020	2020-2021
Special Education		\$1,530,344	\$1,530,344	\$1,530,344
RMA - Ongoing Major Maintenance		\$1,617,339	\$1,617,339	\$1,617,339

## **Other District Funds**

### **Adult Education Fund**

In 2013-14, the State categorical funding portion of the Adult Education Program was folded in as part of the LCFF. Since the Adult Education Program funding has been folded into the LCFF, the General Fund was recapturing this programs funding. Currently, the Adult Education Program receives direct funding for the federal General Education Diploma (GED) Program and the Adult Basic Ed & English as a Second Language Program. The Fund is currently receiving approximately \$127,000 for each of the above stated programs annually in support of the Adult Education Program. In 2017-18, the Adult Education Block Grant (AEBG) apportionment allocated to CUHSD was \$647,700 in order to operate and support the Adult Ed Program. The AEBG dollars are received through the Imperial County Adult Ed Consortium.

The Adult Ed. program is expanding which caused the program to move into a new Adult Education building in 2017-18. The lease for the new building is coming from Adult Ed program resources. The Tenant Improvements for the new building was paid out of the Adult Ed Fund which was approximately \$730,000. This costs does not continue into 2018-19 hence why the Capital Outlay for 2018-19 does not have any amount budgeted in this category. The projected Ending Fund Balance for 2017-18 is \$391,656. For 2018-19, we are conservatively budgeting an Ending Fund Balance of \$154,465.

### **Cafeteria Fund**

At this time, it is projected that the Cafeteria Fund will end 2017-18 with a balanced budget meaning the fund revenues will meet expenditures for the year. It is projected that the fund will have a deficit of <\$90,655> for 2018-19. The District will continue its contribution of \$160,000 from the General Fund to help cover program costs. Without this contribution, the District, at this time, would be projecting a deficit in 2016-17 in the amount of <\$250,655>. The District terminated the Southwest Food Service Excellence agreement for Food Service Management at the end of 2016-17. The agreement costs the Cafeteria Program approximately \$200,000 a year.

### **Deferred Maintenance Fund**

Beginning in 2013-14, the funding to support projects through the Deferred Maintenance Program was rolled into the LCFF. In 2014-15, the District transferred \$500,000 for repair and replacement of facilities and equipment. In 2015-16, the Board of Trustees approved the Southwest High School Modernization Project with a price tag of close to \$3.0 million. Other major projects have been funded through the Deferred Maintenance Program with continued support from the General Fund to cover the costs. Approximately \$1.5 million worth of projects were spent in 2017-18.

The estimated ending Fund Balance for 2017-18 is \$1.3 million. The District has moved forward with various projects for 2018-19 totaling over \$1.6 million. The District will be transferring \$1.6 million in 2018-19 to cover the facility improvement projects approved for this year.

#### Special Reserve Fund for Postemployment Benefits

This fund was established in order to set aside funds towards the District's obligation of supporting retiree benefits. The District's latest Actuarial study (as of June 30, 2015) reported that the District's unfunded accrued liability had reached \$7.8 million. The District transferred \$500,000 to this Fund in 2015-16, 2016-17 and 2017-18 to reduce this outstanding liability. The estimated balance for 2017-18 and 2018-19 is \$2,637,810 and \$2,655,810, respectively. At this time, no contribution to the fund is included in the 2018-19 Budget.

#### Building Fund – Bond Fund

The District opened Fund 210 Building Fund (Bond Fund) in order to account for Measure K Bond funds. Measure K was passed by voters in June, 2016 by an approval percentage of 70%. The bond measure will raise \$30 million in order to construct a Science, Technology, Engineering and Math building at Central Union High School. Additionally, the funds will be used to build a new Aquatic Center at Southwest High School. It is the District's intention to leverage the bond funds against future State School Facility funds in order to expand the scope of improvements within the District. The District issued the first series of bonds in the amount of \$12 million.

The net proceeds from the sale of first issue of bond were approximately \$11.7 million which was deposited in this fund. Preparation and construction work towards the new STEM Building began in 2016-17 with the majority of the work to be done through 2019-20. In 2017-18, the District demolished the old Business Building at Central UHS, installed 18 relocatable classrooms and office/restroom facilities, and improved site utilities for the new STEM Building. The District anticipates selling \$18 million, which is the second issue of bonds, in the Spring of 2019 with about 15 million dollars in construction improvement costs.

#### Capital Facilities Fund

This fund is used primarily to account separately for monies received from fees levied on developers in order to mitigate the impact of new housing developments. Revenues from developer fees are to be used for the construction/reconstruction of school facilities. The estimated Ending Fund Balance for 2017-18 is \$1,312,706. The District will utilize some of the funds to pay for the temporary housing costs due to the new STEM Building construction. These funds will also be used in support of other possible improvement costs associated with student growth.

#### Special Reserve Fund for Capital Outlay Projects

The Special Reserve Fund for Capital Outlay Projects exists primarily to account for major capital outlay projects. The District transferred \$2 million from the General Fund in 2017-18 as a contingency based on the slow process of the Office of Public School Construction (OPSC) and the possible future delays of construction funding through the State School Facility Program. Additionally, current market conditions have increased the construction costs of certain products/supplies, as well as, the limited number of local contractors that are available to do the job. The District has included another \$3 million to be transferred from the General Fund to the Special Reserve Fund to hedge off any risk of cash flow issues and increased construction costs on the new STEM Building.

#### Conclusion

Given all of the current information and conservative projections, the 2017-18 Estimated Actual and the 2018-19 Adopted Budget is presented in good order for a Positive Certification.

**CENTRAL UNION HIGH SCHOOL DISTRICT**

**DATE:** June 19, 2018  
**TO:** Renato Montaña, Superintendent  
**FROM:** Arnold Preciado, Assistant Superintendent – Business & Support Services  
**SUBJECT:** **PUBLIC HEARING FOR THE CENTRAL UNION HIGH SCHOOL DISTRICT ADOPTED BUDGET – 2018-19**

**PUBLIC HEARING**

**BACKGROUND:**

The Board is required to hold a public hearing on the proposed Central Union High School District's Adopted 2018-19 Budget. Education Code § 42127 (a)(1) states that a public hearing must be conducted on the budget to be adopted for the subsequent fiscal year. The agenda for that hearing shall be posted at least 72 hours before the public hearing and shall include the location where the budget will be available for public inspection.

Also, Education Code § 42127 (a)(2)(B) requires that beginning with budgets adopted for the 2015–16 fiscal year, the governing board of a school district that proposes to adopt a budget that includes a combined assigned and unassigned ending fund balance in excess of the minimum recommended reserve for economic uncertainties shall, at the public hearing, provide all of the following for public review and discussion:

- The minimum recommended reserve for economic uncertainties for each fiscal year identified in the budget.
- The combined assigned and unassigned ending fund balances that are in excess of the minimum recommended reserve for economic uncertainties for each fiscal year identified in the budget.
- A statement of reasons that substantiates the need for an assigned and unassigned ending fund balance that is in excess of the minimum recommended reserve for economic uncertainties for each fiscal year that the school district identifies an assigned and unassigned ending fund balance that is in excess of the minimum recommended reserve for economic uncertainties.

Attached to this notice is the information pertaining to the above required information as per Education Code § 42127 (a)(2)(B).

In addition, the governing board of a school district shall include the information required above in its budgetary submission each time it files an adopted or revised budget with the county superintendent of schools. This information shall be maintained and made available for public review.

Notices were posted at all school campuses, the District Office and in the IV Press on Thursday, June 7, 2018, informing the public that the proposed budget was available for public viewing beginning June 14, 2018 from 8:00 a.m. to 5:00 p.m. at the Central Union High School District Office, 351 Ross Avenue, El Centro, CA 92243. Additionally, the ad provided the public with notice of the Public Hearing on June 19, 2018 at 6:00 p.m. at the Central Union High School District Board Room.

**DISCUSSION/ALTERNATIVE/CONCERNS:**

None.

**FINANCIAL IMPLICATIONS:**

**ACTION REQUESTED:**

It is requested that the Board of Trustees of the Central Union High School District hold the Public Hearing as required under Education Code § 42127.

ACTION:      MOTION: \_\_\_\_\_      SECOND: \_\_\_\_\_  
                  AYES:        \_\_\_\_\_      NOES:        \_\_\_\_\_  
                  ABSTENTIONS: \_\_\_\_\_



# CENTRAL UNION HIGH SCHOOL DISTRICT

## District Information - SB 858

Education Code § 42127 (a)(2)(B) requires that beginning with the budget adopted for the 2015–16 fiscal year, the governing board of a school district that proposes to adopt a budget that includes a combined assigned and unassigned ending fund balance in excess of the minimum recommended reserve for economic uncertainties shall, at the public hearing, provide all of the following for public review and discussion:

- The minimum recommended reserve for economic uncertainties for each fiscal year identified in the budget.

Minimum Recommended Reserve Percentage	2017-18	2018-19	2019-20	2020-21
3%	\$1,738,368	\$1,714,277	\$1,753,039	\$1,678,152

- The combined assigned and unassigned ending fund balances that are in excess of the minimum recommended reserve for economic uncertainties (REU) for each fiscal year identified in the budget.

Combined Assigned & Unassigned Ending Fund Balance in Excess of REU %	2017-18	2018-19	2019-20	2020-21
	\$8,839,623	\$8,712,149	\$8,443,984	\$8,263,507

- A statement of reasons that substantiates the need for an assigned and unassigned ending fund balance that is in excess of the minimum recommended reserve for economic uncertainties for each fiscal year that the school district identifies an assigned and unassigned ending fund balance that is in excess of the minimum recommended reserve for economic uncertainties.

### **Statement of Reasons**

As stated as the title of this particular reserve, it is a “minimum” and it is also simply a “recommended” minimum of 3% for our District. In the following statements, the District will provide substantiating information as to why the reserves are at the levels as listed for 2017-18, 2018-19, 2019-20, and 2020-21 above.

- The District’s Board Policy 3100 states “The Board recognizes that sound fiscal management is the foundation essential to support the ongoing operation of the district. In order to ensure that this foundation is sustained and that adequate cash resources are maintained, it is the Board’s goal to maintain a minimum General Fund Unassigned Ending Fund Balance of 16.7 percent of the annual General Fund Expenditures and other financing uses.” This Board Policy is the basis of having an Ending Fund Balance in excess of the minimum Reserve for Economic Uncertainty.

- The Board passed Resolution #02102015-08 on February 10, 2015 regarding SB 858 which stated many concerns as to the spending down of school district reserves to two times the minimum recommended reserve (6% for CUHSD) and the need for funds for school operations, such as payroll, classroom materials, school construction projects, technology, home-to-school transportation, deferred maintenance, etc. which often required ongoing- cash-flow management and disciplined planning, including the creation and maintenance of prudent financial reserves. In this resolution, the Board that the purpose of the reserves was for planned expenses/purchases such as major textbook adoptions, technology improvements/installation of wireless infrastructure, building maintenance projects and bus replacement needs.
- To have the necessary and required funds in order to maintain and keep our facilities in “Good Repair”. Education Code § 17002(d) (1) states that “Good repair” means that facilities are to be maintained in a manner that assures that it is clean, safe, and functional as determined pursuant to a school facility inspection and evaluation instrument developed by the Office of Public School Construction. Until the school facility inspection and evaluation instrument is approved by the board, “good repair” means the facility is maintained in a manner that assures that it is clean, safe, and functional as determined by the interim evaluation instrument developed by the Office of Public School Construction or a local evaluation instrument that meets the same criteria as the interim evaluation instrument. This includes the sustainability of facility improvements in meeting the Williams Act requirements. Southwest High School and Desert Oasis high school are nearing 25 years old and will require continued facility and operational improvements. Of major concern is the Central Union High School campus which has the oldest facilities of the District. Major repairs and possible facility improvements are necessary and will need to be addressed on this campus as well.
- A Facility Improvement and Capital Renewal Plan has been approved by the Board of Trustees which identifies specific facility improvements necessary for proper school operations. The amounts are provided as a guideline budget but may be underestimated in terms of costs depending on the specific project and the respective bids received. Maintaining the necessary funds in the reserve provides sustainability that the funds will be available for the scheduled projects to be complete.
- Based on the CUHSD’s GASB 43/45 Actuarial Report as of July 1, 2015, the report described the total amount of the actuarial liability for District-paid retiree benefits to be \$14,856,915. This represents the present value of all benefits earned to date assuming that an employee earns retiree healthcare benefits ratably over his or her career. The past service liability or Unfunded Accrued Liability portion of the actuarial liability is \$7,831,064. Basically, this is the amount that the District is liable for or has an obligation to pay if all of the earned retirement benefits were to occur today.
- Rating agencies like Fitch or Moody’s typically assess a district’s reserves in terms of adequacy and risk analysis. A lower reserve would potentially mean a higher interest rate percentage especially when the District is considering selling the remaining \$18 million bond in the near future.
- The CUHSD is heavily dependent on State revenues and maintaining the necessary reserves will help to weather another major economic recession or downturn. The District’s major revenue source comes from the State through the Local Control Funding

Formula (LCFF). The District's LCFF funding is 96.3% of the 2017-18 Unrestricted General Fund. The District maintains these level of reserves to withstand State cuts and funding deferrals in order to continue operating educational programs. Again, District reserves kept the District solvent and helped to endure the following:

<p><b>2008-09:</b> Great Recession Starts. Ongoing state funding for schools replaced with one-time stop gap measures that partially backfilled these cuts over the 2008-09 and 2009-10 budget years including federal stimulus funds (\$4.8 billion), increased funding deferrals (\$4.6 billion) and flexibility to transfer restricted reserves to unrestricted reserves (estimated \$2.2 billion). The increased deferrals were on top of funding deferrals that started in 2001-02, and continued to grow. In addition, statutory COLAs were suspended, a trend that continued until the 2013-14 budget.</p>
<p><b>2009-10:</b> Deferrals, Budget Special Sessions, and Mid-Year Cut. Continued reliance on one-time funding, although most of these funds exhausted by end of year. State reaches highest level of K-12 funding deferrals at \$9.5 billion annually, virtually exhausting this budget option as an alternative to budget reductions. 2009-10 also included two special sessions to further deal with the ongoing budget shortfall, resulting in mid-year cuts to schools.</p>
<p><b>2010-11:</b> Proposition 98 Suspension. The latest state budget in state history (Oct 7th) forces districts to operate for over 3 months without a state budget. Budget suspends the Proposition 98 guarantee, reducing school funding over \$4 billion.</p>
<p><b>2011-12:</b> Proposition 98 Manipulations and Mid-Year Trigger Cuts. Budget Act balanced budget by assuming higher than projected General Fund revenues and proposed \$1.8 billion in K-12 education trigger cuts if higher-than-expected revenues did not materialize. A portion of the trigger cuts happened although the specifics of the reductions changed over the course of the year, changing the distribution of the cuts across districts.</p> <p>Budget also relied on manipulations of Proposition 98 guarantee by designating General Fund revenues for realignment, thereby excluding those revenues from the minimum guarantee calculation (resulted in \$2.1 billion reduction in K-14 funding).</p>
<p><b>2012-13:</b> \$5.4 Billion in Trigger Cuts if Proposition 30 Failed. State adopts budget that included \$5.4 billion in trigger cuts for K-14 education if Proposition 30 did not pass. Fiscally conservative districts assumed that Prop 30 would fail in adopting their 2012-13 budgets because they would be unable to dramatically change their staffing decisions if the initiative failed over four months into the fiscal year. This proposal included further manipulations of the Proposition 98 minimum guarantee if trigger cuts were implemented to achieve this level of reduction without suspending the minimum guarantee.</p>
<p><b>2013-14:</b> Local Control Funding Formula (LCFF) Changes Funding Distribution. State adopts the LCFF in June 2013 dramatically changing the distribution of resources across districts. Fiscal regulations governing these new dollars not available until January 2014. Actual apportionment amounts are not known until June 2014 in the last month of the budget year. Districts with fewer unduplicated pupils (low income students, English learners or foster youth) will see much slower revenue growth for many years.</p>
<p><b>2014-15:</b> Continual CalSTRS and CalPERS Increases Scheduled over Next Seven Years. While 2014-15 brought a large infusion of new funding and the retirement of deferrals, the State also committed school districts to increased and growing California State Teachers' Retirement System (CalSTRS) contributions rates for the next seven years. District costs will increase \$3.7 billion over the next seven years. Districts will face these higher costs regardless of whether the annual budget provides enough new resources to cover those costs. Similarly, the California Public Employees' Retirement System (CalPERS) board made changes in its actuarial assumptions (reducing expected rate of return and increasing life expectancy) that will cause PERS rates to increase for the next seven years as well.</p>

\*CSBA Report on School District Reserves – December, 2014

- The benefits of having a higher than a “minimum” reserve are:
  - Financial flexibility to absorb unanticipated expenditures without significant disruption to educational programs
  - Protection against exposure to significant one-time outlays such as disasters, lawsuits, or material audit findings.
  - Protection against the volatility of State revenues
  - Protection against the volatility of property tax revenues
  - Avoid the cost of borrowing cash/Cash management
  - Protection to cover increases in fixed and statutory benefit costs including CalSTRS/CalPERS.
  - Financial flexibility to shift resources as priorities are set through the LCAP process
  - Planning for major projects such as information technology upgrades, deferred maintenance or other Board priority projects
  
- The District’s serves are beyond the minimum recommended reserve since the minimum would only cover one-half month salary for all District personnel.
  
- **The reserves are to protect the District’s fiscal solvency and the continued operation of our educational program.**



# Certification

ANNUAL BUDGET REPORT:  
July 1, 2018 Budget Adoption

Insert "X" in applicable boxes:

This budget was developed using the state-adopted Criteria and Standards. It includes the expenditures necessary to implement the Local Control and Accountability Plan (LCAP) or annual update to the LCAP that will be effective for the budget year. The budget was filed and adopted subsequent to a public hearing by the governing board of the school district pursuant to Education Code sections 33129, 42127, 52060, 52061, and 52062.

If the budget includes a combined assigned and unassigned ending fund balance above the minimum recommended reserve for economic uncertainties, at its public hearing, the school district complied with the requirements of subparagraphs (B) and (C) of paragraph (2) of subdivision (a) of Education Code Section 42127.

Budget available for inspection at:

Public Hearing:

Place: Central Union High School District  
Date: June 14, 2018

Place: CUHSD District Office  
Date: June 19, 2018  
Time: 06:00 PM

Adoption Date: June 26, 2018

Signed: \_\_\_\_\_  
Clerk/Secretary of the Governing Board  
(Original signature required)

Contact person for additional information on the budget reports:

Name: Merritt Merten

Telephone: (760) 336-4503

Title: Fiscal Services Supervisor

E-mail: mmerten@cuhsd.net



**ADA**

Description	2017-18 Estimated Actuals			2018-19 Budget		
	P-2 ADA	Annual ADA	Funded ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Funded ADA
<b>A. DISTRICT</b>						
<b>1. Total District Regular ADA</b> Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	4,002.89	4,002.89	4,002.89	4,002.89	4,002.89	4,002.89
<b>2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA</b> Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.17	0.17	0.17	0.17	0.17	0.17
<b>3. Total Basic Aid Open Enrollment Regular ADA</b> Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)						
<b>4. Total, District Regular ADA (Sum of Lines A1 through A3)</b>	4,003.06	4,003.06	4,003.06	4,003.06	4,003.06	4,003.06
<b>5. District Funded County Program ADA</b>						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]						
<b>g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)</b>	4,003.06	4,003.06	4,003.06	4,003.06	4,003.06	4,003.06
<b>7. Adults in Correctional Facilities</b>						
<b>8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)</b>						

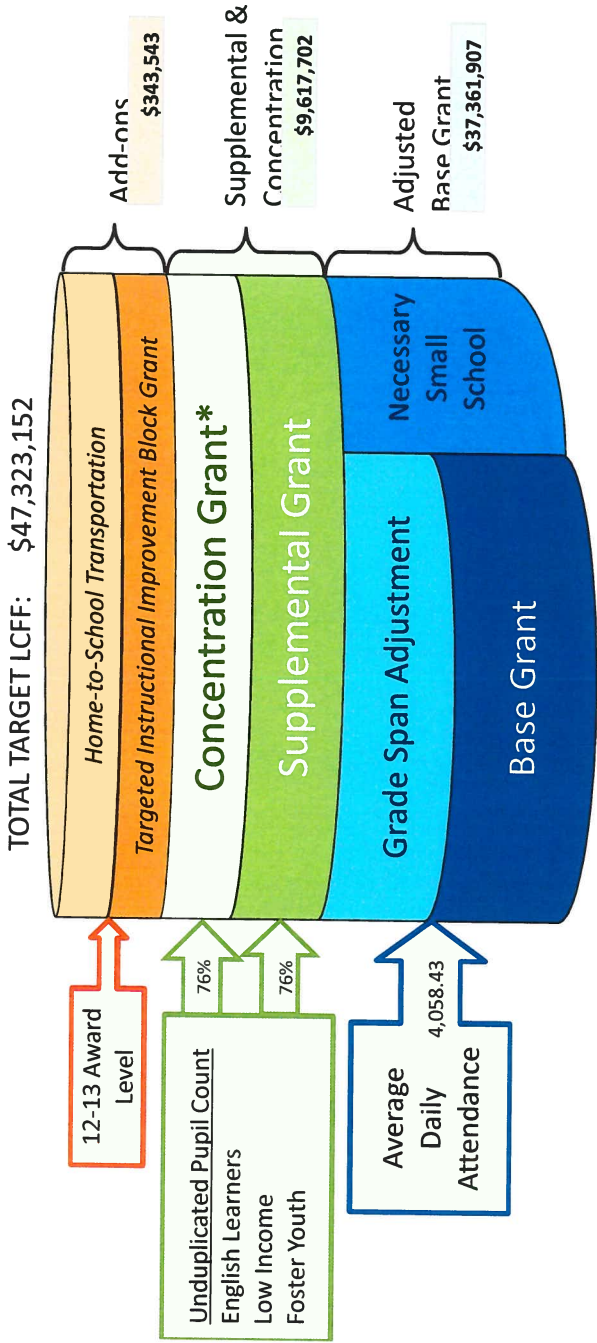


**LCFF**

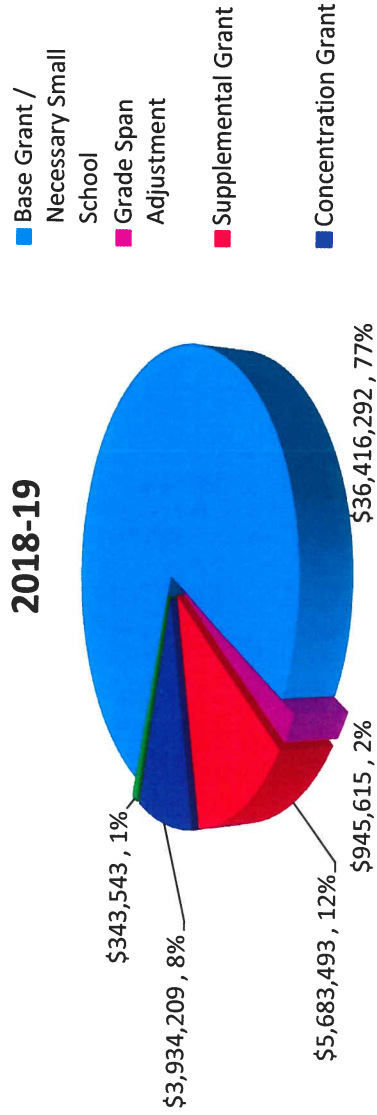


### Components of LCFF Target Entitlement

	2018-19	
Base Grant / Necessary Small School	\$ 36,416,292	4,058.43 ADA
Grade Span Adjustment	\$ 945,615	
Supplemental Grant	\$ 5,683,493	76%
Concentration Grant	\$ 3,934,209	76%
Add-ons (TIIBG & Transportation)	\$ 343,543	
<b>Total</b>	<b>\$ 47,323,152</b>	



\*Unduplicated Pupil Percentage must be above 55%



### 2018-19 Funding Components

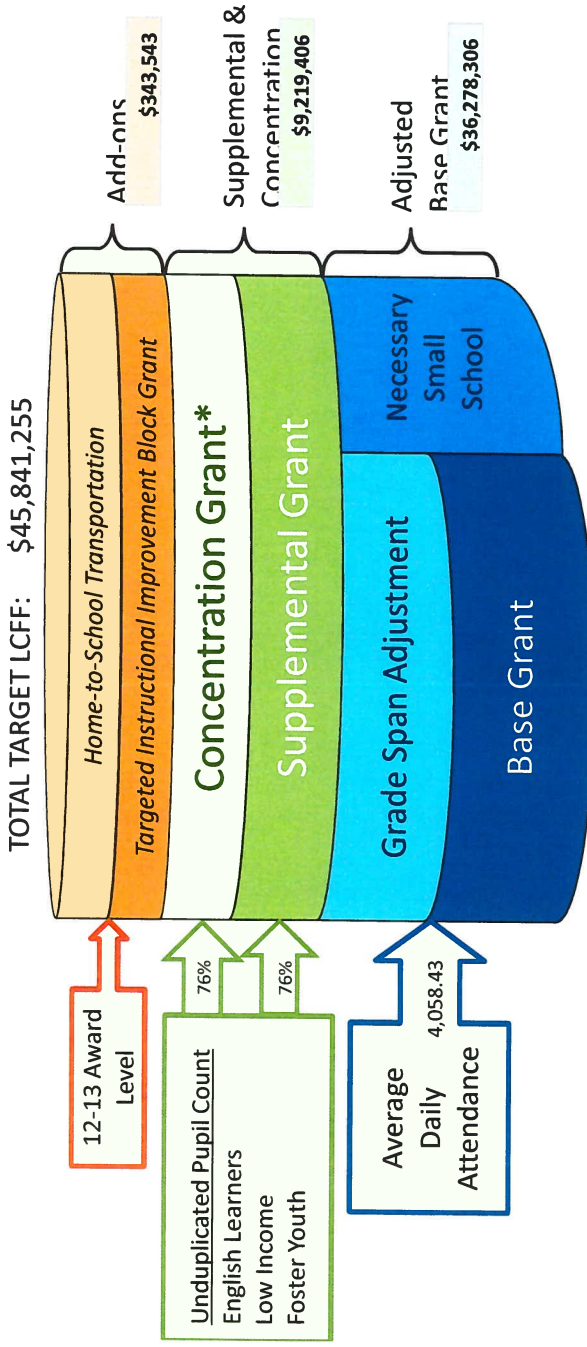
Component	Target	Floor	Funded
Base + Grade Span Adj.	\$ 37,361,907		
Supplemental & Concentration	\$ 9,617,702		
Revenue Limit / Necessary Small School	\$	24,595,750	
Categoricals	\$	4,098,559	
TIIG + Transp.	\$ 343,543	343,543	
PY Gap	\$	15,182,424	
Floor		\$	44,220,276
CY Gap		\$	3,102,876

### 2018-19

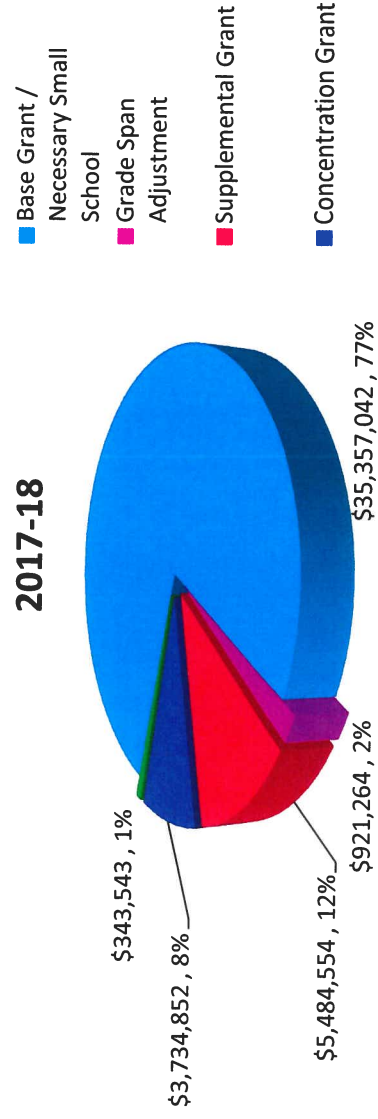


### Components of LCFF Target Entitlement

	2017-18	
Base Grant / Necessary Small School	\$ 35,357,042	4,058.43 ADA
Grade Span Adjustment	\$ 921,264	
Supplemental Grant	\$ 5,484,554	76%
Concentration Grant	\$ 3,734,852	76%
Add-ons (TIIBG & Transportation)	\$ 343,543	
<b>Total</b>	<b>\$ 45,841,255</b>	



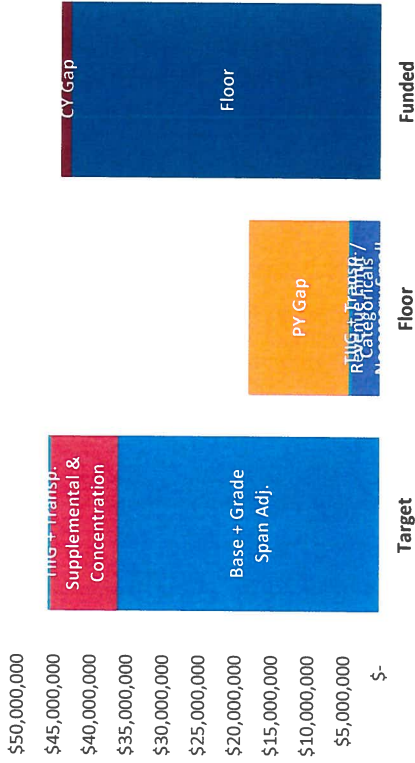
\*Unduplicated Pupil Percentage must be above 55%



### 2017-18 Funding Components

Component	Target	Floor	Funded
Base + Grade Span Adj.	\$ 36,278,306		
Supplemental & Concentration	\$ 9,219,406		
Revenue Limit / Necessary Small School	\$ -		
Categoricals	\$ 4,098,559		
TIIG + Transp.	\$ 343,543	\$ 343,543	
PY Gap	\$ 13,846,998		
Floor		\$ 42,884,850	
CY Gap		\$ 1,335,408	

### 2017-18



Central Union High (63115) - 17/18 Estimated Actuals & 18/19 July 1st Budget

LOCAL CONTROL FUNDING FORMULA

Summary of Funding						
	Year 1 2013-14	Year 2 2014-15	Year 3 2015-16	Year 4 2016-17	Year 5 2017-18	Year 6 2018-19
Target	\$ 43,490,356	\$ 43,879,751	\$ 44,256,588	\$ 44,165,929	\$ 45,841,255	\$ 47,323,152
Floor	28,628,350	30,371,614	34,375,955	39,645,664	42,884,850	44,220,276
Remaining Need (before Gap)	14,862,006	13,508,137	9,880,633	4,520,265	2,956,405	3,102,876
Current Year Gap Funding	1,783,693	4,074,076	5,193,025	2,534,820	1,335,408	3,102,876
Remaining Need after Gap (informational only)	13,078,313	9,434,061	4,687,608	1,985,445	1,620,997	-



# **General Fund (010)**



General Fund  
Unrestricted and Restricted  
Expenditures by Object

Description	Resource Codes	Object Codes	2017-18 Estimated Actuals			2018-19 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
<b>A. REVENUES</b>									
1) LCFF Sources		8010-8099	44,220,258.00	0.00	44,220,258.00	47,323,152.00	0.00	47,323,152.00	7.0%
2) Federal Revenue		8100-8299	68,582.38	2,816,423.84	2,885,006.22	0.00	2,376,717.00	2,376,717.00	-17.6%
3) Other State Revenue		8300-8599	1,390,410.14	5,076,751.08	6,467,161.22	1,496,615.00	4,827,224.00	6,323,839.00	-2.2%
4) Other Local Revenue		8600-8799	219,125.22	842,274.30	1,061,399.52	268,000.00	918,310.00	1,186,310.00	11.8%
5) TOTAL REVENUES			45,898,375.74	8,735,449.22	54,633,824.96	49,087,767.00	8,122,251.00	57,210,018.00	4.7%
<b>B. EXPENDITURES</b>									
1) Certificated Salaries		1000-1999	20,183,100.69	2,798,190.29	22,981,290.98	19,635,421.00	2,464,844.00	22,100,265.00	-3.8%
2) Classified Salaries		2000-2999	5,847,305.82	1,745,450.06	7,592,755.88	5,790,529.00	1,561,631.00	7,352,160.00	-3.2%
3) Employee Benefits		3000-3999	8,122,535.36	3,234,852.52	11,357,387.88	8,358,128.00	3,172,922.00	11,531,050.00	1.5%
4) Books and Supplies		4000-4999	2,195,742.38	1,738,782.11	3,934,524.49	2,410,734.00	1,729,852.00	4,140,586.00	5.2%
5) Services and Other Operating Expenditures		5000-5999	3,640,909.59	1,452,658.75	5,093,568.34	3,670,799.00	1,239,515.00	4,910,314.00	-3.6%
6) Capital Outlay		6000-6999	677,141.02	1,130,516.84	1,807,657.86	1,124,500.00	627,717.00	1,752,217.00	-3.1%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	598,618.91	0.00	598,618.91	640,953.00	0.00	640,953.00	7.1%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(505,571.69)	400,071.69	(105,500.00)	(459,094.00)	353,594.00	(105,500.00)	0.0%
9) TOTAL EXPENDITURES			40,759,782.08	12,500,522.26	53,260,304.34	41,171,970.00	11,150,075.00	52,322,045.00	-1.8%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>									
			5,138,593.66	(3,765,073.04)	1,373,520.62	7,915,797.00	(3,027,824.00)	4,887,973.00	255.9%
<b>D. OTHER FINANCING SOURCES/USES</b>									
1) Interfund Transfers									
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	4,685,304.00	0.00	4,685,304.00	4,820,538.00	0.00	4,820,538.00	2.9%
2) Other Sources/Uses									
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(3,297,354.82)	3,297,354.82	0.00	(3,177,824.00)	3,177,824.00	0.00	0.0%
4) TOTAL OTHER FINANCING SOURCES/USES			(7,982,658.82)	3,297,354.82	(4,685,304.00)	(7,998,362.00)	3,177,824.00	(4,820,538.00)	2.9%

Description	Resource Codes	Object Codes	2017-18 Estimated Actuals			2018-19 Budget			% Diff Column C & F	
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)		
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>										
1) Beginning Fund Balance			(2,844,065.16)	(467,718.22)	(3,311,783.38)					
a) As of July 1 - Unaudited		9791	13,479,866.61	1,296,554.99	14,776,421.60	10,635,801.45	828,836.77	11,464,638.22		-22.4%
b) Audit Adjustments		9793	0.00	0.00	0.00	0.00	0.00	0.00		0.0%
c) As of July 1 - Audited (F1a + F1b)			13,479,866.61	1,296,554.99	14,776,421.60	10,635,801.45	828,836.77	11,464,638.22		-22.4%
d) Other Restatements		9795	0.00	0.00	0.00	0.00	0.00	0.00		0.0%
e) Adjusted Beginning Balance (F1c + F1d)			13,479,866.61	1,296,554.99	14,776,421.60	10,635,801.45	828,836.77	11,464,638.22		-22.4%
2) Ending Balance, June 30 (E + F1e)			10,635,801.45	828,836.77	11,464,638.22	10,553,236.45	978,836.77	11,532,073.22		0.6%
<b>F. FUND BALANCE, RESERVES</b>										
Components of Ending Fund Balance										
a) Nonspendable		9711	6,000.00	0.00	6,000.00	75,000.00	0.00	75,000.00		1150.0%
Revolving Cash		9712	51,810.40	0.00	51,810.40	51,810.40	0.00	51,810.40		0.0%
Stores		9713	0.00	0.00	0.00	0.00	0.00	0.00		0.0%
Prepaid Items		9719	0.00	0.00	0.00	0.00	0.00	0.00		0.0%
All Others		9740	0.00	828,836.78	828,836.78	0.00	978,836.78	978,836.78		18.1%
b) Restricted										
c) Committed										
Stabilization Arrangements		9750	0.00	0.00	0.00	0.00	0.00	0.00		0.0%
Other Commitments		9760	0.00	0.00	0.00	0.00	0.00	0.00		0.0%
d) Assigned										
Other Assignments		9780	0.00	0.00	0.00	0.00	0.00	0.00		0.0%
e) Unassigned/Unappropriated										
Reserve for Economic Uncertainties		9789	10,577,991.05	0.00	10,577,991.05	10,426,426.05	0.00	10,426,426.05		-1.4%
Unassigned/Unappropriated Amount		9790	0.00	(0.01)	(0.01)	0.00	(0.01)	(0.01)		0.0%

Central Union High School  
Education Protection Account  
Expenditures by Object

Central Union High School District-Fund 010 Resource 1400 EPA			2017/18	2018/19
Description	Resource Codes	Object Codes	Unaudited Actuals	Budget
<b>A. REVENUES</b>				
1) Revenue Limit Sources	1400	8010-8099	5,902,980	5,902,980
2) Federal Revenue		8100-8299	-	-
3) Other State Revenue		8300-8599	-	-
4) Other Local Revenue		8600-8799	-	-
5) TOTAL REVENUE			5,902,980	5,902,980
<b>B. EXPENDITURES</b>				
1) Certificated Salaries	1400	1000-1999	4,701,450	4,546,033
2) Classified Salaries		2000-2999	-	-
3) Employee Benefits	1400	3000-3999	1,201,531	1,356,947
4) Books and Supplies		4000-4999	-	-
5) Services and Other Operating Expenditures		5000-5999	-	-
6) Capital Outlay		6000-6999	-	-
7) Other Outgo (excluding Transfers of Indirect/ Direct Support Costs)		7100-7299, 7400-7499	-	-
8) Transfers of Indirect/Direct Support Costs		7300-7399	-	-
9) TOTAL EXPENDITURES	1400		5,902,980	5,902,980
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B9)</b>			-	-
<b>D. OTHER FINANCING SOURCES/USES</b>				
1) Interfund Transfers				
a) Transfers In		8910-8929	-	-
b) Transfers Out		7610-7629	-	-
2) Other Sources/Uses				
a) Sources		8930-8979	-	-
b) Uses		7630-7699	-	-
3) Contributions		8980-8999	-	-
4) TOTAL OTHER FINANCING SOURCES/USES			-	-



**MYP**



Description	Object Codes	2018-19 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2019-20 Projection (C)	% Change (Cols. E-C/C) (D)	2020-21 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCFF/Revenue Limit Sources	8010-8099	47,323,152.00	3.33%	48,897,440.00	2.66%	50,198,312.00
2. Federal Revenues	8100-8299	0.00	0.00%	0.00	0.00%	0.00
3. Other State Revenues	8300-8599	1,496,615.00	-43.53%	845,125.52	2.67%	867,690.37
4. Other Local Revenues	8600-8799	268,000.00	0.00%	268,000.00	0.00%	268,000.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	(3,177,824.00)	2.32%	(3,251,503.58)	3.41%	(3,362,405.23)
6. Total (Sum lines A1 thru A5c)		45,909,943.00	1.85%	46,759,061.94	2.59%	47,971,597.14
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				19,635,421.00		19,900,727.92
b. Step & Column Adjustment				265,306.92		268,862.03
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				0.00		0.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	19,635,421.00	1.35%	19,900,727.92	1.35%	20,169,589.95
2. Classified Salaries						
a. Base Salaries				5,790,529.00		5,858,278.19
b. Step & Column Adjustment				67,749.19		68,541.85
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				0.00		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	5,790,529.00	1.17%	5,858,278.19	1.17%	5,926,820.04
3. Employee Benefits	3000-3999	8,358,128.00	7.25%	8,964,148.63	5.93%	9,496,111.34
4. Books and Supplies	4000-4999	2,410,734.00	1.22%	2,440,055.00	3.23%	2,518,868.00
5. Services and Other Operating Expenditures	5000-5999	3,670,799.00	1.95%	3,742,458.00	3.23%	3,863,339.00
6. Capital Outlay	6000-6999	1,124,500.00	-5.83%	1,058,923.00	3.23%	1,093,126.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	640,953.00	3.35%	662,430.62	2.68%	680,178.92
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(459,094.00)	0.00%	(459,094.00)	0.00%	(459,094.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	4,820,538.00	0.00%	4,820,538.00	0.00%	4,820,538.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)				0.00		0.00
11. Total (Sum lines B1 thru B10)		45,992,508.00	2.17%	46,988,465.36	2.39%	48,109,477.25
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b> (Line A6 minus line B11)						
		(82,565.00)		(229,403.42)		(137,880.11)
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 01, line F1e)		10,635,801.45		10,553,236.45		10,323,833.03
2. Ending Fund Balance (Sum lines C and D1)		10,553,236.45		10,323,833.03		10,185,952.92
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	126,810.40		126,810.40		126,810.40
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	0.00		0.00		0.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	10,426,426.05		10,197,022.63		10,059,142.52
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		10,553,236.45		10,323,833.03		10,185,952.92

Description	Object Codes	2018-19 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2019-20 Projection (C)	% Change (Cols. E-C/C) (D)	2020-21 Projection (E)
<b>E. AVAILABLE RESERVES</b>						
<b>1. General Fund</b>						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	10,426,426.05		10,197,022.63		10,059,142.52
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
(Enter reserve projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted.)						
<b>2. Special Reserve Fund - Noncapital Outlay (Fund 17)</b>						
a. Stabilization Arrangements	9750			0.00		0.00
b. Reserve for Economic Uncertainties	9789			0.00		0.00
c. Unassigned/Unappropriated	9790	6,434.79		0.00		0.00
<b>3. Total Available Reserves (Sum lines E1a thru E2c)</b>		<b>10,432,860.84</b>		<b>10,197,022.63</b>		<b>10,059,142.52</b>
<b>F. ASSUMPTIONS</b>						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						

Description	Object Codes	2018-19 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2019-20 Projection (C)	% Change (Cols. E-C/C) (D)	2020-21 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCFF/Revenue Limit Sources	8010-8099	0.00	0.00%	0.00	0.00%	0.00
2. Federal Revenues	8100-8299	2,376,717.00	0.00%	2,376,717.00	0.00%	2,376,717.00
3. Other State Revenues	8300-8599	4,827,224.00	2.57%	4,951,284.00	2.67%	5,083,483.00
4. Other Local Revenues	8600-8799	918,310.00	0.00%	918,310.00	0.00%	918,310.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	3,177,824.00	2.32%	3,251,503.58	3.41%	3,362,405.23
6. Total (Sum lines A1 thru A5c)		11,300,075.00	1.75%	11,497,814.58	2.11%	11,740,915.23
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				2,464,844.00		2,497,873.00
b. Step & Column Adjustment				33,029.00		33,472.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				0.00		0.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	2,464,844.00	1.34%	2,497,873.00	1.34%	2,531,345.00
2. Classified Salaries						
a. Base Salaries				1,561,631.00		1,579,902.00
b. Step & Column Adjustment				18,271.00		18,485.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				0.00		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	1,561,631.00	1.17%	1,579,902.00	1.17%	1,598,387.00
3. Employee Benefits	3000-3999	3,172,922.00	3.91%	3,296,854.00	3.85%	3,423,676.00
4. Books and Supplies	4000-4999	1,729,852.00	3.36%	1,787,975.00	3.23%	1,845,727.00
5. Services and Other Operating Expenditures	5000-5999	1,239,515.00	3.36%	1,281,163.00	3.23%	1,322,544.00
6. Capital Outlay	6000-6999	627,717.00	3.36%	648,808.00	3.23%	669,765.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	0.00	0.00%	0.00	0.00%	0.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	353,594.00	0.00%	353,594.00	0.00%	353,594.00
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)				0.00		0.00
11. Total (Sum lines B1 thru B10)		11,150,075.00	2.66%	11,446,169.00	2.61%	11,745,038.00
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
(Line A6 minus line B11)						
		150,000.00		51,645.58		(4,122.77)
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 01, line F1e)		828,836.77		978,836.77		1,030,482.35
2. Ending Fund Balance (Sum lines C and D1)		978,836.77		1,030,482.35		1,026,359.58
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	0.00		0.00		0.00
b. Restricted	9740	978,836.78		1,030,482.35		1,026,359.58
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	(0.01)		0.00		0.00
f. Total Components of Ending Fund Balance		978,836.77		1,030,482.35		1,026,359.58
(Line D3f must agree with line D2)						

Description	Object Codes	2018-19 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2019-20 Projection (C)	% Change (Cols. E-C/C) (D)	2020-21 Projection (E)
<b>E. AVAILABLE RESERVES</b>						
1. General Fund						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
(Enter reserve projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted.)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						
<b>F. ASSUMPTIONS</b>						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						

Description	Object Codes	2018-19 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2019-20 Projection (C)	% Change (Cols. E-C/C) (D)	2020-21 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCFF/Revenue Limit Sources	8010-8099	47,323,152.00	3.33%	48,897,440.00	2.66%	50,198,312.00
2. Federal Revenues	8100-8299	2,376,717.00	0.00%	2,376,717.00	0.00%	2,376,717.00
3. Other State Revenues	8300-8599	6,323,839.00	-8.34%	5,796,409.52	2.67%	5,951,173.37
4. Other Local Revenues	8600-8799	1,186,310.00	0.00%	1,186,310.00	0.00%	1,186,310.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5c)		57,210,018.00	1.83%	58,256,876.52	2.50%	59,712,512.37
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				22,100,265.00		22,398,600.92
b. Step & Column Adjustment				298,335.92		302,334.03
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				0.00		0.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	22,100,265.00	1.35%	22,398,600.92	1.35%	22,700,934.95
2. Classified Salaries						
a. Base Salaries				7,352,160.00		7,438,180.19
b. Step & Column Adjustment				86,020.19		87,026.85
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				0.00		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	7,352,160.00	1.17%	7,438,180.19	1.17%	7,525,207.04
3. Employee Benefits	3000-3999	11,531,050.00	6.33%	12,261,002.63	5.37%	12,919,787.34
4. Books and Supplies	4000-4999	4,140,586.00	2.11%	4,228,030.00	3.23%	4,364,595.00
5. Services and Other Operating Expenditures	5000-5999	4,910,314.00	2.31%	5,023,621.00	3.23%	5,185,883.00
6. Capital Outlay	6000-6999	1,752,217.00	-2.54%	1,707,731.00	3.23%	1,762,891.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	640,953.00	3.35%	662,430.62	2.68%	680,178.92
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(105,500.00)	0.00%	(105,500.00)	0.00%	(105,500.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	4,820,538.00	0.00%	4,820,538.00	0.00%	4,820,538.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				0.00		0.00
11. Total (Sum lines B1 thru B10)		57,142,583.00	2.26%	58,434,634.36	2.43%	59,854,515.25
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
<b>(Line A6 minus line B11)</b>						
		67,435.00		(177,757.84)		(142,002.88)
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 01, line F1e)		11,464,638.22		11,532,073.22		11,354,315.38
2. Ending Fund Balance (Sum lines C and D1)		11,532,073.22		11,354,315.38		11,212,312.50
3. Components of Ending Fund Balance						
a. Nonspendable	9710-9719	126,810.40		126,810.40		126,810.40
b. Restricted	9740	978,836.78		1,030,482.35		1,026,359.58
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	0.00		0.00		0.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	10,426,426.05		10,197,022.63		10,059,142.52
2. Unassigned/Unappropriated	9790	(0.01)		0.00		0.00
f. Total Components of Ending Fund Balance						
<b>(Line D3f must agree with line D2)</b>						
		11,532,073.22		11,354,315.38		11,212,312.50



Description	Object Codes	2018-19 Budget (Form 01) (A)	% Change (Cols. C-A/A) (B)	2019-20 Projection (C)	% Change (Cols. E-C/C) (D)	2020-21 Projection (E)
<b>E. AVAILABLE RESERVES</b>						
<b>1. General Fund</b>						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	10,426,426.05		10,197,022.63		10,059,142.52
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z	(0.01)		0.00		0.00
<b>2. Special Reserve Fund - Noncapital Outlay (Fund 17)</b>						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	6,434.79		0.00		0.00
<b>3. Total Available Reserves - by Amount (Sum lines E1a thru E2c)</b>		<b>10,432,860.83</b>		<b>10,197,022.63</b>		<b>10,059,142.52</b>
<b>4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)</b>		<b>18.26%</b>		<b>17.45%</b>		<b>16.81%</b>
<b>F. RECOMMENDED RESERVES</b>						
<b>1. Special Education Pass-through Exclusions</b>						
For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	No					
b. If you are the SELPA AU and are excluding special education pass-through funds:						
1. Enter the name(s) of the SELPA(s):						
<hr/>						
<b>2. Special education pass-through funds</b>						
(Column A: Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)						
		0.00		0.00		0.00
<b>2. District ADA</b>						
Used to determine the reserve standard percentage level on line F3d (Col. A: Form A, Estimated P-2 ADA column, Lines A4 and C4; enter projections)						
		4,003.06		4,003.06		4,003.06
<b>3. Calculating the Reserves</b>						
a. Expenditures and Other Financing Uses (Line B11)		57,142,583.00		58,434,634.36		59,854,515.25
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		57,142,583.00		58,434,634.36		59,854,515.25
d. Reserve Standard Percentage Level (Refer to Form 01CS, Criterion 10 for calculation details)		3%		3%		3%
e. Reserve Standard - By Percent (Line F3c times F3d)		1,714,277.49		1,753,039.03		1,795,635.46
f. Reserve Standard - By Amount (Refer to Form 01CS, Criterion 10 for calculation details)		0.00		0.00		0.00
g. Reserve Standard (Greater of Line F3e or F3f)		1,714,277.49		1,753,039.03		1,795,635.46
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES



**Adult Education  
Fund  
(110)**

Description	Resource Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
<b>A. REVENUES</b>					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	187,022.00	246,864.00	32.0%
3) Other State Revenue		8300-8599	977,372.58	755,905.00	-22.7%
4) Other Local Revenue		8600-8799	201,045.00	151,540.00	-24.6%
5) TOTAL, REVENUES			1,365,439.58	1,154,309.00	-15.5%
<b>B. EXPENDITURES</b>					
1) Certificated Salaries		1000-1999	411,925.00	409,492.00	-0.6%
2) Classified Salaries		2000-2999	176,807.80	203,095.00	14.9%
3) Employee Benefits		3000-3999	152,696.80	176,301.00	15.5%
4) Books and Supplies		4000-4999	316,682.11	299,238.00	-5.5%
5) Services and Other Operating Expenditures		5000-5999	294,456.79	303,374.00	3.0%
6) Capital Outlay		6000-6999	774,524.98	0.00	-100.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			2,127,093.48	1,391,500.00	-34.6%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			(761,653.90)	(237,191.00)	-68.9%
<b>D. OTHER FINANCING SOURCES/USES</b>					
1) Interfund Transfers					
a) Transfers In		8900-8929	495,304.00	0.00	-100.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			495,304.00	0.00	-100.0%



Description	Resource Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			(266,349.90)	(237,191.00)	-10.9%
<b>F. FUND BALANCE, RESERVES</b>					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited					
		9791	658,006.33	391,656.43	-40.5%
b) Audit Adjustments					
		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)					
			658,006.33	391,656.43	-40.5%
d) Other Restatements					
		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)					
			658,006.33	391,656.43	-40.5%
2) Ending Balance, June 30 (E + F1e)					
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash					
		9711	0.00	0.00	0.0%
Stores					
		9712	0.00	0.00	0.0%
Prepaid Items					
		9713	0.00	0.00	0.0%
All Others					
		9719	0.00	0.00	0.0%
b) Restricted					
		9740	378,083.28	132,008.11	-65.1%
c) Committed					
Stabilization Arrangements					
		9750	0.00	0.00	0.0%
Other Commitments					
		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments					
		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties					
		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount					
		9790	13,573.15	22,457.32	65.5%

# **Cafeteria Fund**

## **(130)**



Description	Resource Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
<b>A. REVENUES</b>					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	1,456,459.00	1,456,459.00	0.0%
3) Other State Revenue		8300-8599	117,400.00	117,400.00	0.0%
4) Other Local Revenue		8600-8799	441,500.00	441,500.00	0.0%
5) TOTAL, REVENUES			2,015,359.00	2,015,359.00	0.0%
<b>B. EXPENDITURES</b>					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	820,691.90	907,245.00	10.5%
3) Employee Benefits		3000-3999	309,672.29	313,771.00	1.3%
4) Books and Supplies		4000-4999	819,477.68	822,576.00	0.4%
5) Services and Other Operating Expenditures		5000-5999	56,558.13	53,463.00	-5.5%
6) Capital Outlay		6000-6999	63,459.00	63,459.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	105,500.00	105,500.00	0.0%
9) TOTAL, EXPENDITURES			2,175,359.00	2,266,014.00	4.2%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			(160,000.00)	(250,655.00)	56.7%
<b>D. OTHER FINANCING SOURCES/USES</b>					
1) Interfund Transfers					
a) Transfers In		8900-8929	160,000.00	160,000.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			160,000.00	160,000.00	0.0%



Description	Resource Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			0.00	(90,655.00)	New
<b>F. FUND BALANCE, RESERVES</b>					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited					
		9791	406,365.48	406,365.48	0.0%
b) Audit Adjustments					
		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)					
			406,365.48	406,365.48	0.0%
d) Other Restatements					
		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)					
			406,365.48	406,365.48	0.0%
2) Ending Balance, June 30 (E + F1e)					
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash					
		9711	0.00	0.00	0.0%
Stores					
		9712	0.00	0.00	0.0%
Prepaid Items					
		9713	0.00	0.00	0.0%
All Others					
		9719	0.00	0.00	0.0%
b) Restricted					
		9740	406,365.48	315,710.48	-22.3%
c) Committed					
Stabilization Arrangements					
		9750	0.00	0.00	0.0%
Other Commitments					
		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments					
		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties					
		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount					
		9790	0.00	0.00	0.0%

**Deferred  
Maintenance Fund  
(140)**



Description	Resource Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
<b>A. REVENUES</b>					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	10,000.00	10,000.00	0.0%
5) TOTAL REVENUES			10,000.00	10,000.00	0.0%
<b>B. EXPENDITURES</b>					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	15,269.00	15,269.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	2,000.00	145,269.00	7163.5%
6) Capital Outlay		6000-6999	1,700,543.05	1,500,000.00	-11.8%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL EXPENDITURES			1,717,812.05	1,660,538.00	-3.3%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>					
			(1,707,812.05)	(1,650,538.00)	-3.4%
<b>D. OTHER FINANCING SOURCES/USES</b>					
1) Interfund Transfers					
a) Transfers In		8900-8929	1,530,000.00	1,660,538.00	8.5%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL OTHER FINANCING SOURCES/USES			1,530,000.00	1,660,538.00	8.5%

Description	Resource Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			(177,812.05)	10,000.00	-105.6%
<b>F. FUND BALANCE, RESERVES</b>					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	1,508,972.23	1,331,160.18	-11.8%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,508,972.23	1,331,160.18	-11.8%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,508,972.23	1,331,160.18	-11.8%
2) Ending Balance, June 30 (E + F1e)			1,331,160.18	1,341,160.18	0.8%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted					
		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	1,331,160.18	1,341,160.18	0.8%



**Special Reserve for  
Postemployment  
Benefits  
(200)**

Description	Resource Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
<b>A. REVENUES</b>					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	10,000.00	18,000.00	80.0%
5) TOTAL, REVENUES			10,000.00	18,000.00	80.0%
<b>B. EXPENDITURES</b>					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.0%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			10,000.00	18,000.00	80.0%
<b>D. OTHER FINANCING SOURCES/USES</b>					
1) Interfund Transfers					
a) Transfers In		8900-8929	500,000.00	0.00	-100.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			500,000.00	0.00	-100.0%



Description	Resource Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			510,000.00	18,000.00	-96.5%
<b>F. FUND BALANCE, RESERVES</b>					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited					
		9791	2,127,809.99	2,637,809.99	24.0%
b) Audit Adjustments					
		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)					
			2,127,809.99	2,637,809.99	24.0%
d) Other Restatements					
		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)					
			2,127,809.99	2,637,809.99	24.0%
2) Ending Balance, June 30 (E + F1e)					
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash					
		9711	0.00	0.00	0.0%
Stores					
		9712	0.00	0.00	0.0%
Prepaid Items					
		9713	0.00	0.00	0.0%
All Others					
		9719	0.00	0.00	0.0%
b) Restricted					
		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements					
		9750	0.00	0.00	0.0%
Other Commitments					
		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments					
		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties					
		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount					
		9790	2,637,809.99	2,655,809.99	0.7%

# **Building Fund (210)**



Description	Resource Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
<b>A. REVENUES</b>					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	0.00	50,000.00	New
5) TOTAL, REVENUES			0.00	50,000.00	New
<b>B. EXPENDITURES</b>					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	100,000.00	0.00	-100.0%
5) Services and Other Operating Expenditures		5000-5999	30,000.00	0.00	-100.0%
6) Capital Outlay		6000-6999	10,273,755.14	15,000,000.00	46.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			10,403,755.14	15,000,000.00	44.2%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			(10,403,755.14)	(14,950,000.00)	43.7%
<b>D. OTHER FINANCING SOURCES/USES</b>					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	17,800,000.00	New
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	17,800,000.00	New

Description	Resource Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			(10,403,755.14)	2,850,000.00	-127.4%
<b>F. FUND BALANCE, RESERVES</b>					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	10,403,755.14	0.00	-100.0%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			10,403,755.14	0.00	-100.0%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			10,403,755.14	0.00	-100.0%
2) Ending Balance, June 30 (E + F1e)					
Components of Ending Fund Balance			0.00	2,850,000.00	New
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted					
		9740	0.00	2,850,000.00	New
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%



**Capital Facilities  
Fund  
(250)**

Description	Resource Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
<b>A. REVENUES</b>					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	436,077.05	350,000.00	-19.7%
5) TOTAL, REVENUES			436,077.05	350,000.00	-19.7%
<b>B. EXPENDITURES</b>					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	16,166.85	0.00	-100.0%
5) Services and Other Operating Expenditures		5000-5999	41,964.82	0.00	-100.0%
6) Capital Outlay		6000-6999	161,445.68	350,000.00	116.8%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			219,577.35	350,000.00	59.4%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>					
			216,499.70	0.00	-100.0%
<b>D. OTHER FINANCING SOURCES/USES</b>					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%



Description	Resource Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			216,499.70	0.00	-100.0%
<b>F. FUND BALANCE, RESERVES</b>					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited					
		9791	1,096,206.57	1,312,706.27	19.7%
b) Audit Adjustments					
		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)					
			1,096,206.57	1,312,706.27	19.7%
d) Other Restatements					
		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)					
			1,096,206.57	1,312,706.27	19.7%
2) Ending Balance, June 30 (E + F1e)					
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash					
		9711	0.00	0.00	0.0%
Stores					
		9712	0.00	0.00	0.0%
Prepaid Items					
		9713	0.00	0.00	0.0%
All Others					
		9719	0.00	0.00	0.0%
b) Restricted					
		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements					
		9750	0.00	0.00	0.0%
Other Commitments					
		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments					
		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties					
		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount					
		9790	1,312,706.27	1,312,706.27	0.0%

**Special Reserve  
Fund for Capital  
Outlay Projects  
(400)**



Description	Resource Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
<b>A. REVENUES</b>					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	18,227.00	28,227.00	54.9%
5) TOTAL, REVENUES			18,227.00	28,227.00	54.9%
<b>B. EXPENDITURES</b>					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	5,000.00	0.00	-100.0%
6) Capital Outlay		6000-6999	163,500.00	0.00	-100.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			168,500.00	0.00	-100.0%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			(150,273.00)	28,227.00	-118.8%
<b>D. OTHER FINANCING SOURCES/USES</b>					
1) Interfund Transfers					
a) Transfers In		8900-8929	2,000,000.00	3,000,000.00	50.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			2,000,000.00	3,000,000.00	50.0%

Description	Resource Codes	Object Codes	2017-18 Estimated Actuals	2018-19 Budget	Percent Difference
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			1,849,727.00	3,028,227.00	63.7%
<b>F. FUND BALANCE, RESERVES</b>					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	346,036.57	2,195,763.57	534.5%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			346,036.57	2,195,763.57	534.5%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			346,036.57	2,195,763.57	534.5%
2) Ending Balance, June 30 (E + F1e)			2,195,763.57	5,223,990.57	137.9%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	2,195,763.57	5,223,990.57	137.9%