

## Central Union High School District- 2014/15 45-Day Budget Update

Pursuant to Ed Code 42127 (I) (4), "Not later than 45 days after the Governor signs the annual Budget Act, the school district shall make available for public review any revisions in revenues and expenditures that it has made to its budget to reflect the funding made available by the Budget Act."

The Budget Act was officially signed by the Governor on June 30th, 2014 this year, so the revision must be made and posted by August 4, 2014, and a formal adoption will be made at the Unaudited Actuals. The major changes between the May Revise and the Adopted State Budget that require revenue and expenditure revisions for Central Union High School District are:

- \* off schedule salary movement from 2014-15 to 2013-14
- \* STRS rate decrease
- \* department/site budget movement
- \* one-time annuity contribution for fiscal services supervision

T	Board Adopted Budget	45-Day Budget Revision	Difference	Descriptions/Explanation
<b>Unrestricted Revenues</b>				
Revenue Limit	33,849,845	33,849,845	-	N/A
Federal	-	-	-	N/A
State	504,461	504,461	-	N/A
Local	835,853	835,853	-	N/A
Contributions	(1,924,964)	(1,924,964)	-	N/A
<b>Total Revenues</b>	<b>33,265,195</b>	<b>33,265,195</b>	<b>-</b>	
<b>Unrestricted Expenditures</b>				
Certificated	18,091,881	16,263,680	(1,828,201)	off schedule salary movement from 2014-15 to 2013-14
Classified	4,418,608	4,418,608	-	N/A
Employee Benefits	5,625,748	5,285,985	(339,763)	decrease in statutory benefits due to decreased salaries & STRS decreased rate adjustment
Books & Supplies	1,278,242	1,133,059	(145,183)	department/site budget movement
Services and Other Operating	2,486,928	2,548,834	61,905	department/site budget movement & one-time annuity contribution for fiscal services supervision
Capital Outlay	151,400	301,293	149,893	department/site budget movement
Other Outgo	1,619,992	1,619,992	-	N/A
Indirect Costs	(217,735)	(217,735)	-	N/A
Interfund Transfers	500,000	500,000	-	N/A
<b>Total Expenditures</b>	<b>33,955,065</b>	<b>31,853,715</b>	<b>(2,101,350)</b>	

<b>Restricted Revenues</b>				
Revenue Limit	-	-	-	N/A
Federal	2,628,346	2,628,346	-	N/A
State	2,180,731	2,180,731	-	N/A
Local	1,365,978	1,400,098	34,120	new Equal Opportunity School revenue
Contributions	1,924,964	1,924,964	-	N/A
<b>Total Revenues</b>	<b>8,100,020</b>	<b>8,134,140</b>	<b>34,120</b>	
<b>Restricted Expenditures</b>				
Certificated	2,324,985	2,209,748	(115,236)	off schedule salary movement from 2014-15 to 2013-14
Classified	1,238,241	1,238,241	-	N/A
Employee Benefits	964,035	934,276	(29,759)	decrease in statutory benefits due to decreased salaries & STRS decreased rate adjustment
Books & Supplies	2,154,415	2,102,431	(51,984)	department/site budget movement
Services and Other				
Operating	872,248	872,248	-	N/A
Capital Outlay	560,470	696,470	136,000	department/site budget movement
Other Outgo	-	-	-	N/A
Indirect Costs	115,234	115,234	-	N/A
Interfund Transfers	-	-	-	N/A
<b>Total Expenditures</b>	<b>8,229,627</b>	<b>8,168,648</b>	<b>(60,979)</b>	
<b>Net Increase (Decrease) in Fund Balance</b>	<b>(819,477.92)</b>	<b>1,376,971.40</b>	<b>2,196,449.32</b>	
Beginning Fund Balance	9,665,542	9,665,542		
<b>Projected Ending Balance, June 30, 2015</b>	<b>8,846,065</b>	<b>11,042,514</b>		