



SUPERFICIAL WEALTH?

Trends of the 1920s

Politics HARDING WAS A "COMPROMISE CANDIDATE" AMONGST CONSERVATIVE PARTY BOSSES

Harding	Economic Beliefs	Ohio Gang	Teapot Dome Scandal	Death
	"RETURN TO NORMALCY" ↳ LAISSEZ-FAIRE ATTITUDE (LIMITED GOV'T REG.) FOREIGN-McCUMBER TARIFF (1922) ↳ 38.5% AVG! LARGEST EVER! HURT FARMERS!	POLITICIANS/ADVISORS TO HARDING THAT CAME WITH HIM FROM OHIO ↳ SCANDALS! TEA POT DOME SCANDAL (1922) ↳ RENTED PUBLIC LANDS TO OIL CO. FOR A \$200,000 BRIBE TO SEC. OF INTERIOR ALBERT FALL	ANOTHER EX: ATTORNEY GENERAL HARRY DAUGHERTY TOOK BRIBES TO NOT PROSECUTE CERTAIN CRIMINAL SUSPECTS	HARDING DIED OF A HEART ATTACK IN 1923 BEFORE ANY SCANDALS BECAME PUBLIC HE WAS NEVER IMPLICATED
Coolidge	Political Beliefs	Examples		
	"THE BUSINESS OF AMERICA IS BUSINESS" ↳ LIMITED GOV'T ? BALANCING THE BUDGET TAX CUTS FOR THE WEALTHY WILL "TRICKLE DOWN" BUSINESSMEN OCCUPY TOP CABINET POSITIONS ANTI-TRUST LAWS NOT ALWAYS ENFORCED; ANTI-UNION	VETOED THE FARM RELIEF ACT TWICE ↳ PASSED BY A REP. CONTROLLED CONGRESS TO SUBSIDIZE & RAISE PRICES OF CROPS WHILE BUYING EXCESS WHEAT & STORING IT CUT TAXES 4 TIMES ('24, '26, '27, '31) DENIED WWI VETERAN BONUSES IN 1928 (VETOED BILL)		

* AVG. MIDDLE CLASS INCOME ↑ TO \$3,200 (40% STILL IN POVERTY, THOUGH)

Isolationism

Washington Naval Conference 1921	Goal: NAVAL DISARMAMENT ? RESOLVE CONFLICTS IN THE PACIFIC (9 COUNTRIES)	Agreement: 1. LIMIT # OF LARGE WARSHIPS ? NOT FORTIFY PACIFIC POSSESSIONS 2. RESPECT THE OPEN-DOOR POLICY IN CHINA
Kellogg Briand Pact 1928	Goal: PREVENT FUTURE WARS (SIGNED BY US NATIONS)	FAILURE: 1. PERMITTED DEFENSIVE WARS 2. NO WAY TO ENFORCE IT
Dawes Plan 1924	Problem: GERMANY COULDN'T REPAY ITS WAR DEBTS / REP. TO ENB. / FR. WHO COULDN'T PAY BACK LOANS TO U.S.	Agreement: U.S. LENT \$ TO REBUILD GER. ECONOMY SO THEY COULD PAY BACK REPARATIONS (FAILS WHEN CRASH OF 1929 HAPPENS)

MANY OF THESE IMM. BELIEVED TO HAVE RADICAL BELIEFS

Nativism and the Red Scare

Why? 1: 1920-1921 RECESSION (9% OF POP. UNEMPLOYED) 2: INFUX OF IMMIGRANTS (MOSTLY CATHOLICS ? JEWS FROM EAST/SOUTH EUROPE) 3. BOLSHEVIK REV.			
Mitchell Palmer	J Edgar Hoover	Sacco and Vanzetti (1921)	Return of the KKK (1915)
"FIRST RED SCARE" 1919-1920 PALMER RAIDS: TARGET ANARCHISTS ? COMMUNISTS 3,000 ARRESTS, 556 DEPORTED LITTLE EVIDENCE; DIED OUT BY 1920	CARRIED OUT THE PALMER RAIDS; MONITORED A VARIETY OF U.S. "RADICALS" W/ INTENT TO ARREST/DEPORT ↳ EVENTUAL HEAD OF FBI	ITALIAN IMMIGRANTS CONVICTED OF AN ARMED ROBBERY/MURDER ↳ BOTH HAD BEEN KNOWN ANARCHISTS CIRCUMSTANTIAL EVIDENCE LED TO 6 YEARS OF APPEALS ? PROTESTS ↳ EXECUTED VIA ELECTRIC CHAIR	4 MILLION MEMBERS ACROSS THE SOUTH AND INDUSTRIAL MID-WEST ↳ RE-EST. W/ RELEASE OF THE MOVIE "SIRTH OF A NATION" CATHOLICS, JEWS, IMMIGRANTS, ? BLACKS WERE TARGETS OF LOWER MIDDLE-CLASS WHITES
Limiting Immigration	Emergency Quota Act	1921: LIMITED IMMIGRATION TO 3% OF THE NUMBER OF FOREIGN-BORN PERSONS FROM A GIVEN NATION BASED ON 1910 CENSUS DATA	
	National Origins Act	1924: SPECIFICALLY TARGET IMMIGRANTS FROM SOUTHWESTERN/EASTERN EUROPE; 2% BASED ON 1890 CENSUS ↳ "UNDESIRABLES"; BY 1927 ALL JAPANESE IMMIGRANTS BARRED ? A HARD LIMIT OF 150,000 PER YEAR SET ON OTHER GROUPS	

Labor Unrest

Why?	Coal Miners' Strike (1919)
POST-WWI RECESSIONS (1919, 20-21); 3,000+ STRIKES IN 1919 ASSOCIATED W/ COMMUNISM ↳ U.S. PRESS: "SUPPORTERS OF LENIN/BOLSHEVISM" → FEAR OF REV! Impact on Unions? UNION MEMBERSHIP HAD GROWN DURING PROGRESSIVE ERA/WWI (5 MIL) → 75% INCREASE ↳ DECLINED TO 3.5 MILLION BY 1919 ↳ ECONOMIC PROSPERITY OF 1920'S ? ANTI-UNION SENTIMENTS BY PRESIDENTS	FEAR OF RADICAL POLITICAL AGITATION (COMMUNISM/ANARCHISM) WITHIN LABOR UNIONS; COAL INDUSTRY SUFFERED IN POST-WAR John Lewis: LEADER OF THE UNITED MINE WORKERS; ADVOCATED FOR WAGE INCREASES FOLLOWING END OF WWI ↳ STRIKE ENDED BY MITCHELL PALMER'S COURT INJUNCTION

↳ ANOTHER UMW STRIKE IN HERRIN, IL (1922) ENDED VIOLENCE (23 DEAD)

Wealth

Rising Standard of Living	ASSEMBLY LINE Automobiles	26.5 MILLION AUTOMOBILES BY 1929 (1.2 MILLION IN 1913); COST HAD DROPPED FROM \$875 (\$18,000) TO \$360 BY 1927; BOOSTED STEEL, GLASS, RUBBER, GASOLINE, ? HIGHWAY CONST. INDUSTRIES; SUBURBAN GROWTH
	Airplanes	1927: CHARLES LINDBERGH BECAME FIRST TO FLY NON-STOP ACROSS THE ATLANTIC ↳ BY END OF 1927, PAN-AMERICAN AIRWAYS MAKES FIRST COMMERCIAL PASSENGER FLIGHTS ACROSS THE ATLANTIC
	Electric Appliances	ALTERED PRODUCTIVITY BOTH IN INDUSTRY ? THE HOME → EX: FARMERS HAD PRODUCED 100 BUSHELS OF WHEAT IN 40-50 HRS IN 1890 BUT IMPROVED TO 15-26 HOURS BY 1929 NEW INVENTIONS: REFRIGERATORS, WASHING MACHINES, TOASTERS, RADIO
	Advertising	CULTURE OF CONSUMERISM; MAGAZINES, NEWSPAPERS, ? RADIO; INCREASED SALES BY USE OF STORE CREDIT

IMPACT of WOMEN'S ROLE IN SOCIETY

100% OF THE WORLD'S VEHICLES WERE REGISTERED IN THE U.S. DURING THE 1920S * ASSEMBLY LINE PRODUCTION OF CARS DROVE PRODUCTION

NATIVISM | RED SCARE BACKGROUND:

LUIGI GALLEANI (ITALIAN ANARCHIST) THAT ADVOCATED VIOLENCE AGAINST "TYRANTS | OPPRESSORS" WAS DEPORTED IN 1919

↳ HIS SUPPORTERS IN THE U.S. SENT 12 MAIL BOMBS TO PROMINENT POLITICIANS (INCLUDING MITCHELL PALMER); BUSINESSMEN (EX: ROCKEFELLER) ON MAY DAY 1920 (INTERNATIONAL WORKERS DAY)

↳ A SENATOR'S HOUSE MAID HAD HER HANDS BLOWN OFF WHILE HIS WIFE'S FACE WAS BURNED | SCARED

WALL STREET BOMBINGS OF 1920 → 30 IMMEDIATELY KILLED, 38 TOTAL; 143 WOUNDED; NEVER SOLVED BUT BLAME PUT ON ITALIAN IMMIGRANT ANARCHISTS

1918 IMMIGRATION ACT → MOST EXTREME ANTI-IMMIGRATION AT THAT TIME; ALLOWED THE GOV'T TO DEPORT ANARCHISTS, COMMUNISTS, ACTIVISTS, ? LABOR ORGANIZERS | ARBITRATORS

OVER 1 MILLION IMMIGRANTS ENTERED THE U.S. FROM 1919-1921

DEATH OF THE 2ND KKK:

INVESTIGATIONS INTO THE KKK IN 1923 SHOWED CORRUPTION | FRAUD

KKK HAD PLEDGED TO DEFEND CHRISTIAN MORALITY

↳ 1925, KLAN LEADER DAVID STEPHENSON WAS CONVICTED OF RAPING AND MURDERING A 29-YEAR OLD WOMAN (CONTRARY TO "DEFENDING WOMANHOOD" BELIEFS)

↳ DENIED A PARDON, HE IMPLEMENTED MANY POLITICIANS AS MEMBERS OF THE KLAN THAT LED TO SCANDALS ? DECLINE IN MEMBERSHIP

POST WWI STATUS:

BEFORE WWI, U.S. HAD IMPORTED MORE THAN IT EXPORTED

POST-WWI, U.S. HAD BECOME A CREDITOR NATION, GIVING MORE THAN \$16 BILLION TO ENB | FRANCE

↳ U.S. WANTED ITS \$ BACK BUT ENB | FR. PROTESTED (HAD USED THE \$ TO BUY U.S. BONDS, PLUS THE 1922 FORDNEY-MCCUMBER TARIFF HURT THEM ECONOMICALLY); BEL. ALSO COULDN'T PAY BACK ENB | FR. IN REPARATIONS (HYPER-INFLATION BY 1924)

↳ LEADS TO DAWES PLAN (1924)

CONSERVATIVE POLITICS UNDER HARDING, COOLIDGE, ? HOOPER:

HIGH TARIFFS
ANTI-LABOR
LAISSEZ-FAIRE
TRICKLE-DOWN

UNIONISM BELIEVED TO GO AGAINST THE AMERICAN INDIVIDUALISTIC SPIRIT

↳ MANY IN DEBT (EX: 52% OF FARMERS IN MINNESOTA \$259 MIL. IN DEBT)

FARMERS DID NOT SHARE IN ECONOMIC BOOM OF THE 1920s

↳ TARIFFS HURT FARMERS; FOREIGN COUNTRIES RAISED IMPORT FEES

↳ COLN BUSHELS DROPPED FROM \$1.30 (1919) TO \$.47 (1920), A 63% DROP