

KIDS:PLUS Program 130 Cedar Dr NW | Concord, NC 28025 PO Box 1909 | Concord, NC 28026-1909 O: 704.260.5820 | F: 704.260.5829

Cabarrus County Schools KIDS:PLUS Returned Payment and Check Policy

The following statements apply to <u>all</u> payments made to the KIDS:PLUS Program:

- I understand that if any payment I make to the KIDS:PLUS Program is returned <u>due to</u> <u>insufficient funds</u>, my account on Eleyo will be charged a **\$25.00 NSF fee**.
- I understand that if my online payments are declined for any reason *more than once*, <u>the</u> <u>method of payment being declined will be removed from my Eleyo account</u>.
- Late payment fees will still apply to unpaid balances caused by insufficient funds.

While KIDS:PLUS strongly encourages online payments, we will accept <u>paper check</u> payments under the terms listed below.

- <u>I understand that if I should choose to pay by check, I must mail my payment to: KIDS:PLUS</u> <u>Program, PO Box 1909 Concord NC 28026</u>. *KIDS:PLUS must receive my payment by the due date in order to avoid late fees.* <u>KIDS:PLUS will no longer accept payments on site.</u>
- I understand that the KIDS:PLUS Program of the Cabarrus County School District utilizes **CHECKredi** for recovery of non-sufficiently funded checks (NSF). CHECKredi utilizes the federal and state laws allowing the electronic recovery process of NSF checks. When a check is used as payment, the check writer authorizes CHECKredi either to use information from the check to make a one-time electronic fund transfer from the check writer's account OR to process the payment as a check transaction.
- I understand that CHECKredi will also collect an additional NSF fee of \$25.00 for each returned <u>paper check</u>. This fee may be collected along with the face value of my returned check by electronic fund transfer from my account. NSF fees are subject to change without notice.
- I understand that if I have a returned check, I must pay CHECKredi to resolve it-- <u>NOT</u> the KIDS:PLUS Program. Any payments made to the KIDS:PLUS Program will only apply as credit towards my child's tuition account, and will NOT cover my returned check. For any unresolved returned check issues, CHECKredi may be contacted toll-free at 1-800-686-9522.
- I understand that I may be contacted by CHECKredi regarding my returned check.
- I understand that KIDS:PLUS is not able to hold checks. Once I submit payment, it will be processed and deposited. I also understand that KIDS:PLUS cannot accept postdated checks.
- I understand that KIDS:PLUS will no longer accept checks as payment after a second returned check notice is received.
- I understand that failure to resolve returned checks could result in loss of services provided by the KIDS:PLUS Program.
- I understand that **my name, address, and phone number <u>must</u> be provided on all checks** submitted to the Cabarrus County Schools KIDS:PLUS Program.
- I understand that if I choose to submit payments by check, I agree to either provide my phone number on my checks, or I hereby give permission for KIDS:PLUS personnel to write my phone number on my checks.
- I understand that if I do not want my phone number to be recorded on my checks, I will pay by online payment or money order instead.