

DRAFT

Brighton Central School District Proposed Brookside School Capital Project

	Single Phase \$60,800,000	2 Phases \$68,000,000
VOTER AUTHORIZATION:		
1. ASSUMED DATES:		
SED Approval ¹	April 2017	April 2017/April 2022
CSC Submittal	December 2018	April 2018/April 2023
First Borrowing Dates ³	June 2017	June 2017/June 2022
2. BORROWING RATES:		
Bond Anticipation Notes:	4.00%	4.00%/5.00%
Serial Bond:	5.00%	5.00%/6.00%
3. EXPENSES: ¹		
Project Costs (Construction & Incidentals):	\$ 56,840,225	\$ 63,049,279
DASNY Fees:	1,570,000	1,730,000
Capitalized Interest Expense:	2,389,775	3,220,721
TOTAL EXPENSES:	\$ 60,800,000	\$ 68,000,000
4. REVENUES:		
Capital Reserves:	\$ 3,000,000	\$ 3,000,000
Bonding Amount:	57,800,000	9,544,494/55,455,506
TOTAL REVENUES:	\$ 60,800,000	\$ 68,000,000
5. ESTIMATED BOND PERCENTAGE: ²	33.84%	41.88%
6. 2015-16 ESTIMATED BUILDING AID RATIO:	73.7%	73.7%
7. STATE ASSUMED RATE:	4.50%	4.50%/5.00%
8. ANNUAL NET LOCAL SHARE (P & I):		
21 Year Average	\$ 3,548,673	
Years 2019-23 Averages		\$ 457,832
Years 2024-33 Averages		4,224,036
Years 2034-43 Averages		3,778,210
Total:	\$ 74,715,365	\$ 82,311,618
9. ESTIMATED INCREASE TO TAX LEVY:	7.26%	
Years 2019-23		0.94%
Years 2024-33		8.64%
Years 2034-43		7.73%
10. AVERAGE ANNUAL INCREASE TO TAXPAYER FOR \$200,000 HOUSE:		
Senior Star	\$ 238	
Star	301	
No Star	354	
Years 2019-23 Senior Star		\$ 32
Years 2019-23 Star		41
Years 2019-23 No Star		48
Years 2024-33 Senior Star		\$ 284
Years 2024-33 Star		359
Years 2024-33 No Star		422
Years 2034-43 Senior Star		\$ 242
Years 2034-43 Star		306
Years 2034-43 No Star		360

Note:

1. SED Approval Date and Expenses provided by SWBR Architects on 5/11/2015.
2. BAU's provided by SWBR Architects on 5/11/2015 to determine Estimated Bond Percentage.
3. CSC date provided by SWBR Architects on 5/13/2015.