

**Bridgehampton School District
SPECIAL Board of Education Workshop
January 11, 2013
MINUTES**

I. ROUTINE MATTERS

- A)** Call meeting was called to order at 8:04AM by Nicki Hemby, President, with the following people present:
Ron White, Gabriela Braia, Lillian Tyree-Johnson, Larry LaPointe, Doug DeGroot, Jeannine Stallings (District Clerk)
- B) Resolved** that the Board of Education of the Bridgehampton UFSD approves the Proposed BOE Agenda dated January 11, 2013.

Motion: Lillian Tyree-Johnson

Second: Gabriela Braia

Vote: 6-0

II. SUPERINTENDENT'S RECOMMENDATIONS

A) Financial Matters

- 1) WHEREAS**, the Board of Education of the Bridgehampton Union Free School District wishes to establish a capital reserve fund for the purpose of funding necessary repairs and maintenance to various District facilities; and

WHEREAS, pursuant to Education Law §3651, in order to establish a capital reserve fund, proposition therefor must be approved by a majority vote of the qualified voters of the District voting on the proposition.

THEREFORE, BE IT RESOLVED that the Board of Education hereby determines that a Special District Meeting shall be held on Wednesday, March 20, 2013 between the hours of 2 PM and 8 PM for the purpose of voting on a proposition to establish the Five-Year Plan Capital Reserve Fund.

BE IT FURTHER RESOLVED that the Board of Education hereby authorizes the District Clerk to take such steps as are necessary for the purpose of said Special District Meeting, in accordance with the provisions of the Education Law, including publishing the legal notice dated January 11, 2013, for the purpose of voting upon the following proposition:

Shall the Board of Education of the Bridgehampton Union Free School District, pursuant to Section 3651 of the Education Law, be authorized to establish a reserve fund to be known as the Five-Year Plan Capital Reserve Fund; that the purpose of the reserve fund shall be to fund necessary repairs and maintenance to various District facilities in accordance with the District's Five Year Plan; that the reserve fund shall be in an amount not to exceed \$1,500,000; that the probable term of the reserve fund shall be ten (10) years; and that the reserve fund shall be funded from unassigned, unappropriated fund balance and unexpended budgetary appropriations during each of the next seven (7) school years.

Motion: Lillian Tyree-Johnson

Second: Gabriela Braia

Vote: 6-0

III. ADJOURN at 8:15AM.

Motion: Lillian Tyree-Johnson

Second: Gabriela Braia

Vote: 6-0