

**BUDGET TRANSFERS**

The transfer of funds between and within functional unit appropriations of the General Fund is commonly required during the school year. The Superintendent, in accordance with the Regulations of the Commissioner of Education, is authorized to make budget transfers between line item accounts, so long as the transfer for any one item does not exceed ten (10%) percent of the amount appropriated by the Board for that category. All transfers in excess of ten (10%) percent or in an amount in excess of \$20,000 require prior Board approval. The Superintendent will report any transfers to the Board as an information item at its next meeting.

Transfers may also be made into or out of transportation, debt service, and capital outlay and the like, providing that the original purpose of the appropriation has been fulfilled.

Ref: Education Law §1718  
8 NYCRR §170.2(l)

Adoption date: April 14, 1997 Revision  
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