

# District Budget Advisory Committee (DBAC)

March 23, 2022



**BAINBRIDGE  
ISLAND**

SCHOOL DISTRICT No. 303

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**STRONG MINDS, STRONG HEARTS, STRONG COMMUNITY**

# HAPPENING AROUND BISD - ASSEMBLIES RETURN!



# HAPPENING AROUND BISD - ENRICHING ACTIVITIES TO SUPPLEMENT LEARNING



# TONIGHT'S AGENDA

**Goal:** Develop a shared understanding of the essential components of the BISD budget, and a shared understanding of the relationship between enrollment and our financial planning.

- Review & Approve Minutes from 2/9/22
- Fiscal Update
- Outcomes of 2022 Legislative Session
- Additional Revenues
  - Enhanced Staffing
- Intentional Deficit Spending for 2022-23
- Challenges in 2023-24 & Beyond
- Next Steps

# FINANCIAL STATUS

- **Beginning Fund Balance**

- Above estimates by \$142,216
  - Portion of total fund balance restricted for CTE

- **Revenue Projection**

- Estimated to come in above budget by \$2.2 M
  - Increases in state revenues due to enrollment
  - **Additional Enrollment Stabilization Funds**
  - Decreases in local revenues
    - Food Service
    - Donations/Fees

# FINANCIAL STATUS

## Expenditure Projection

- Estimated to come in under budget by \$800,000
  - Salaries/benefits expected to be over original budget estimates
    - Unbudgeted additional staffing needs
  - Supplies, Materials, Purchased Services, Travel expected to be under budget estimates
    - Building/grant carryovers
    - Limited travel this year

## Total Ending Fund Balance

- Estimated to be about 10%
  - Portion reserved/restricted
    - Board Policy (5%)
    - CTE
    - Building Carryover
    - Inventory

	<b>Budget FY 2021-22</b>	<b>Projected FY 2021-22</b>
Beginning Fund Balance	6,600,000	6,742,216
Revenues	56,030,987	58,200,000
Expenditures	-59,647,457	-58,850,000
Ending Fund Balance	2,983,530	6,092,216
<b>Deficit Spending</b>	<b>3,616,470</b>	<b>650,000</b>

# Legislative Impacts for 2022-23

## Enrollment Stabilization Funds

- Will be received in 2021-22 - \$1 million
- One time source of funds

## Revenues

- Local taxes - \$235,000
- Enhancement in funding for “Physical, Social, and Emotional Support Staff”
  - Nurses, counselors, psychologists, social workers
    - Supports current staffing above state allocations
- IPD (Implicit Price Deflator) increase - 5.5%
  - Increase in the *state average* allocation
    - We have senior staff so salaries are above the state average
    - We staff above the state funding formula



# Challenges for 2022-23

## Expenditures

- Funding positions and salary increases above state allocations
- Increases in MSOC (Materials, Supplies & Operational Costs)
  - Utilities & Fuel
  - Insurance
- Equipment replacement
  - Motor Pool Vehicles
  - Classroom & office equipment

## Deficit Spending

- Large fund balance allows this in 2022-23
- Future years will require program adjustments and/or enhanced state funding

# Next Steps

## **Review Enrollment Projections**

- Monitor Skyward registration & Choice Transfer

## **Align staffing to enrollment**

- Adjust for program needs
- Adjust to maximize funding for K-3

## **Balance Revenues/Expenditures to insure 5% Fund Balance**

# Feedback loop

Please email questions, feedback or suggestions to:

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