

CAPITAL PROJECTS STATUS REPORT



**BAINBRIDGE
ISLAND**

SCHOOL DISTRICT No. 303

**STRONG MINDS, STRONG HEARTS,
STRONG COMMUNITY**

Bainbridge Island School District

Strong Minds ♦ Strong Hearts ♦ Strong Community

Table of Contents

Executive Summary

Section 1 Project Status Summary

Section 2 Critical Issues | Risk Analysis

Section 3 Project Financial Summaries

Section 4 Financial Summary Charts

Section 5 Project Timelines

Appendices A-C

Executive Summary

The Capital Projects Fund

Over the last decade, the community has demonstrated their support of the Bainbridge Island School District (BISD) Facility Master Plan (MP) by approving a \$45M Bond in 2006, a \$42M Bond in 2009 and an \$82M Bond in 2016.

In 2015, a committee comprised of educators, engineers, architects and community members was assembled to review and update the work of the 2005 Master Plan. The review included educational specifications and current research on how facilities support best learning practices. The committee's research examined how thoughtful building design supports and enriches innovative curriculum. Comprehensive facility goals were compared to the district's Mission, Vision and Guiding Principles. Attention was focused on determining how to best serve the curriculum and facility needs of all students while acting as wise stewards of taxpayer dollars. Priorities and goals were identified for building replacements and renovations. The committee's work considered conclusions found in the 2015 BISD Facilities Study and Survey:

<https://www.bisd303.org/Page/13305>

The committee presented the BISD school board with their summary of findings, cost estimates and tax implications. The board elected to present a Bond for voter approval that would fund the replacement of Blakely Elementary School, BHS 100 Building and essential renovations district-wide. The bond passed in February 2016.

Capital Projects bond dollars cannot be used to directly fund teachers or teaching supplies/curriculum. However, Capital Project bond dollars do support the General Fund by building, renovating and maintaining buildings. Examples include projects that reduce the cost of energy through improvements to lighting, heating and control systems. Lower operating costs provide more money for teachers and curriculum materials.

The district is extremely grateful for the support and trust of the community. The work of improving school facilities and learning environments is rewarding. Capital Projects manages new construction and essential renovation projects funded by voter-approved bonds. We take this responsibility seriously and are committed to being vigilant stewards of the taxpayer's investment. The alignment of Capital Projects projected and actual revenues, expenditures and fund balances serve as testimony to this endeavor.

In an effort to provide comprehensive information regarding projects and expenditures, the district will prepare an annual capital projects report. This is the first Capital Projects Status Report.

Section 1

Project Status Summary

The following Section is a summary of major projects and essential renovations accomplished with the dollars from the 2009 Bond, as well as a progress and budget update on projects associated with the 2016 Bond.

◆ 2009 Bond \$42 Million ◆

MAJOR PROJECTS

Wilkes Elementary School Replacement

Transportation Modernization

ESSENTIAL RENOVATIONS

Bainbridge High School

- .: Tennis court resurfacing
- .: Fastpitch & baseball scoreboards
- .: Breezeway roof replacement
- .: Parking reconfiguration signage
- .: Roof patch & repair
- .: Computer lab electrical upgrade
- .: Waste reduction
- .: Composite lab
- .: Drafting room renovation
- .: Math classroom "pilot" revision
- .: Classroom lighting retrofit
- .: Photo lab renovation
- .: Energy conservation (lighting upgrades)
- .: Security camera upgrades*
- .: Records room filing system upgrade*

Stadium

- .: Energy conservation (lighting upgrades)
- .: Sound system replacement

Commodore Facility

- .: Office remodel
- .: Heat recovery unit installation 7/8 (partial steam system replacement)
- .: Building Signage replacement
- .: Classroom furniture
- .: Lighting upgrade
- .: Parking lot/asphalt improvements
- .: Telephone/intercom upgrades
- .: Educational Specifications – educational program analysis to inform architectural design*

**Projects | activities scheduled for (2017) with 2009 Bond Capital Funds*

Woodward Middle School

- .: Field & track replacement
- .: Commons paint and baseboard
- .: Roof replacement
- .: Gymnasium upgrade and floor replacement
- .: HVAC programming upgrade
- .: Exterior paint
- .: Field drainage improvements
- .: Library reconfiguration
- .: Main office, interior doors and baseboards painted
- .: Home & Family Life kitchen remodel
- .: New storage shed on field
- .: Security camera upgrades*

Sakai Intermediate School

- .: HVAC server upgrade
- .: Interior paint/drywall repairs
- .: Music room acoustic improvements
- .: Lighting retrofit
- .: Gymnasium floor re-striping
- .: Tack wall installations
- .: Main entry solar light
- .: Special Education lighting improvements

Blakely Elementary School

- .: Roof patch & repair
- .: Science technology engineering & math (STEM) room conversion
- .: Lighting retrofit
- .: Portable move to Ordway*

Ordway Elementary School

- .: Portable roof replacement
- .: Science technology engineering & math (STEM) room conversion
- .: Lighting retrofit
- .: Play shed and playground improvements
- .: Portables (2) relocation & upgrades (2015)
- .: Portables (2) relocation & upgrades (2017)
- .: HVAC improvements

**Projects | activities scheduled for (2017) with 2009 Bond Capital Funds*

Ordway Elementary School (continued)

- .: Library modifications and furniture
- .: Special Education room improvements
- .: New plumbing and drinking fountain fixtures
- .: Exterior paint
- .: New kindergarten roof and exterior painting
- .: Drywall repair and paint
- .: Music room acoustics/improvements

Wilkes Elementary School

- .: Science technology engineering & math (STEM) room conversion
- .: Entryway security vestibule

District Administration Office

- .: HVAC improvements
- .: Retractable blackout blinds in board room
- .: Reconfiguration/office modifications

Capital Projects Districtwide

- .: Security cameras
- .: Energy conservation
- .: Pavement improvements
- .: Handheld emergency communication radios (security)
- .: Parking lot asphalt improvements and striping

**Projects | activities scheduled for (2017) with 2009 Bond Capital Funds*

◆ **2016 Bond \$81.2 Million** ◆

MAJOR PROJECTS

Blakely Elementary School Replacement

February 2016

- .: Steering Committee is formed to select project architect and begin Educational Specifications
- .: Request for Qualifications for architects is published and six firms submit Statements of Qualifications

April 2016

- .: Architect Selection Committee recommends Mithun Architects to BISD Board as architect. Board approves Mithun Architects to begin design on April 14th

August 2016

- .: Site survey completed
- .: Educational Specifications complete
- .: Pre-construction and pre-application meetings held with Mithun, BISD and City of Bainbridge Island (CoBI) staff to establish collaborative working relationship

September 2016

- .: Geotechnical site work
- .: Schematic Design in progress

November 2016

- .: General Contractor | Construction Manager (GC | CM) selection process begins
- .: BISD school board approves FORMA as GC | CM for Blakely Elementary School Replacement

January 2017

- .: Schematic Design complete and under review by contractor, consultants, sub consultants and BISD
- .: Schematic Design construction estimate is reconciled and prepared by Robinson Co. and FORMA Construction

February 2017

- .: Board approves Schematic Design and budget cost estimate \$45,672,427

March 2017

- .: Design Development is underway
- .: Pre-application package submitted to CoBI
- .: Raedeke Associates is contracted with to develop Habitat Management Plan (HMP)
- .: Geo Loop Tec is contracted with to perform geothermal test borings to establish well depth, conductivity and location of wells

April 2017

- .: Design Development 50% complete
- .: Three user group workshops are conducted with Blakely staff to provide input into casework, classroom organization, storage access and equipment needs
- .: Team meeting with Technology and Maintenance Departments to review security, audio-visual, acoustic and mechanical systems
- .: State Environmental Policy Act (SEPA) and Conditional Use Permit (CUP) applications are submitted

May 2017

- .: BISD and Mithun continue to work closely with CoBI to expedite a "Grade and Fill" permit for early site work in summer. Work is to include moving water, sewer, storm sewer and propane
- .: Planning for site preparation and removal of two portables
- .: Mithun and district staff works closely with FORMA Construction to manage continued cost escalation
- .: SEPA process of identifying and analyzing potential environmental impacts on the site continue
- .: Raedeke Associates begins preparations of a wetland mitigation and Habitat Management Plan (HMP) for the Conditional Use Permit (CUP) process
- .: Peer review of 50% Design Development documents requested from Parametrix

June 2017

- .: Mithun completes Design Development at 100% on schedule
- .: Contractor and Robinson Co. work on independent cost analysis
- .: A reconciled Design Development cost estimate scheduled for presentation to the school board in July
- .: State Environmental Protection Agency (SEPA) process of identifying and analyzing potential environmental impacts to the site is underway
- .: The district works closely with CoBl to manage complexities and costs associated with code compliance and required HMP and wetland buffer mitigation

July 2017

- .: PSE installs two miles of underground distribution feeder cable along Blakely Avenue NE, between Bucklin Hill Road and NE Oddfellows Road. New underground cable will improve circuit switching ability and protect cables from wind and tree related outages, improving reliability
- .: A 300' test well was installed in the upper field to establish a basis of design for a ground source heat exchange system
- .: FORMA Construction and Robinson Co. (cost estimators) complete independent cost estimates and present a 100% Design Development cost estimate to the school board
- .: Board approves 100% Design Development and budget cost estimate \$45,566,479
- .: Budget aligns with 2015 cost estimate of \$45,508,075

Bainbridge High School - 100 Building & Auditorium Replacement

September 2016

- .: Steering Committee is formed to select architect and begin Educational Specifications
- .: Request for Qualifications for architects is published and two firms submit Statements of Qualifications

October 2016

- .: Steering Committee reviews candidates and selects Mahlum Architects for recommendation to BISD school board

November 2016

- .: The BISD Board approves Mahlum Architects as architect for the new BHS 100 Building project

January 2017

- .: Steering Committee works with Mahlum to explore master planning and community partnerships
- .: Parents, teachers, administrators and representatives from BHS Steering Committee meet to discuss future programmatic requirements for Special Education (SPED)
- .: Steering Committee visits Issaquah, Liberty and Gibson Ek High School which feature performing arts and CTE environments

February 2017

- .: Individual teacher interviews regarding program delivery and educational requirements begin
- .: CTE Advisory workshop

March 2017

- .: BISD staff and Mahlum meet with Bainbridge Artisan Resource Network (BARN) to explore partnership opportunities for CTE

April 2017

- .: Mahlum presents conceptual ideas for CTE and Performing Arts campus locations and configurations to Steering Committee
- .: Preliminary considerations include adjacencies, space utilization, access, parking, site flexibility, site massing, management and administration

May 2017

- .: Steering Committee discusses location of SPED programs; life, career and training; and CTE partnerships and flexible learning
- .: Identification of underutilized spaces on BHS campus and potential housing options for programs are explored
- .: Performing Arts venue enters early stage of discussion
- .: Tentative timeline is outlined
- .: Board update presentation of BHS 100 Building Replacement

June 2017

- ∴ Mahlum continues to work with steering committee on preliminary concepts
- ∴ Project schedule, concepts and cost mitigation strategies are shared at a Board Work Study Session on June 15th

July 2017

- ∴ Steering Committee reviews project goals and prioritization
- ∴ Theater consultants are interviewed by Mahlum and district staff
- ∴ Market conditions and cost escalation factors impact project
- ∴ Board approves decision to pause work on project

ESSENTIAL RENOVATIONS

BISD Options Programs

March 2017

- ∴ A recommendation was made to the board by Superintendent Peter Bang-Knudsen to begin the Educational Specification process to preserve the essential elements of the BISD Options Programs while offering the opportunity of expansion

April 2017

- ∴ Options Advisory Committee is formed to facilitate, collaborate and provide analysis, advice and research regarding BISD Options Programs' locations, facility improvements and prioritization

May 2017

- ∴ Options Advisory Committee Mission and Guiding Principles are established

June 2017

- ∴ Options Advisory Committee reviews tasks, timeline, learning styles, assumptions and communication plan
- ∴ Options Advisory committee meets to review journey mapping and confirm program assumptions
- ∴ Mahlum Architects and district staff observe classrooms and interview teachers and students at Commodore and Ordway

July 2017

- .: Options Advisory Committee breaks for summer
- .: Mahlum Architects work with district, Commodore and Ordway staff to develop classroom configurations

Section 2

Risk Analysis & Critical Issues

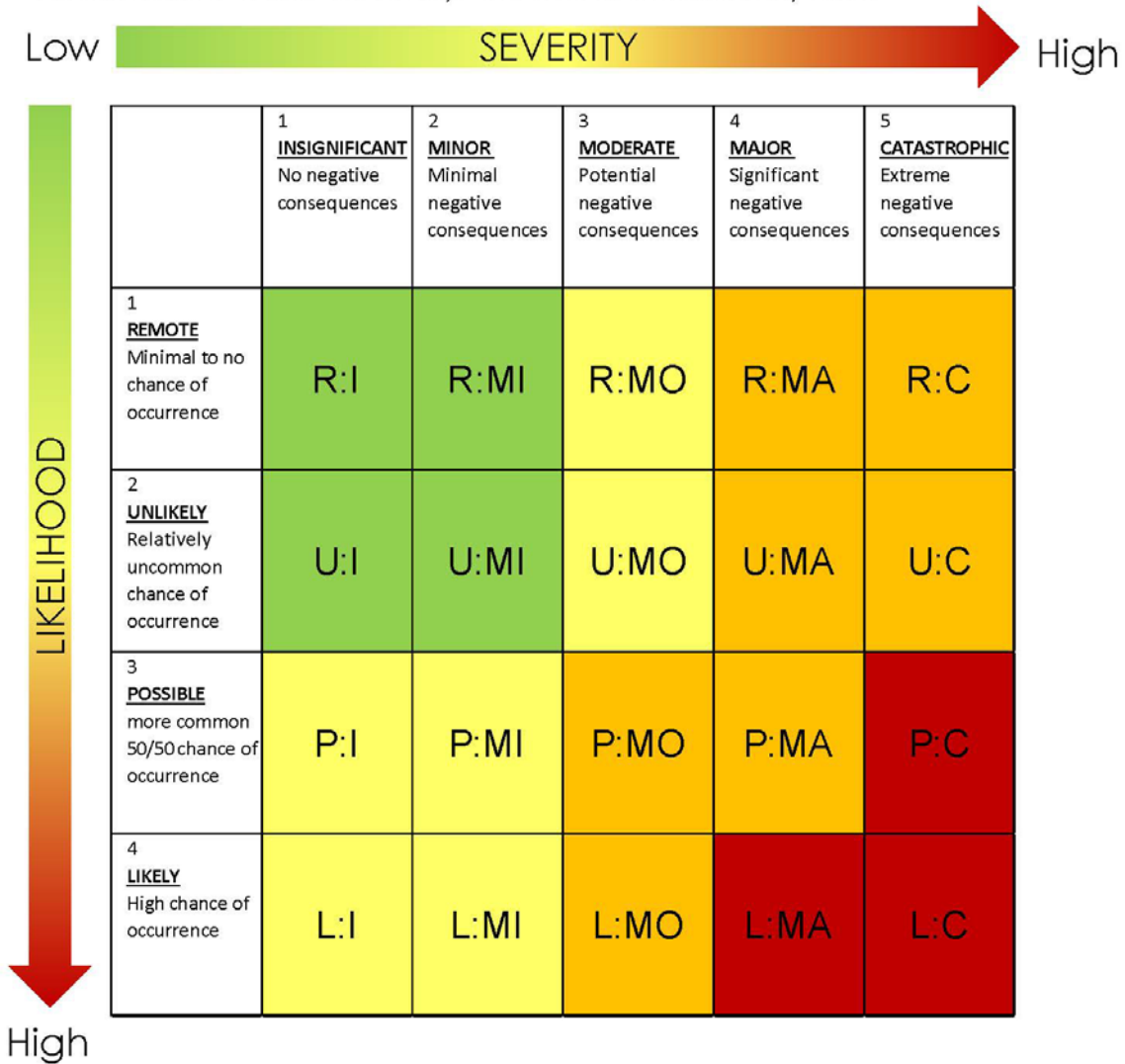
The majority of capital projects have varying degrees of risk. Risk analysis is critical to project management and prioritizing areas of focus. Risk matrices are used in project management to examine how risks might affect project scope, schedule and cost. Risks are typically focused on two aspects:

- .: **Severity**: The impact of a risk and the resulting negative consequences
- .: **Likelihood**: The probability of the risk occurring

Prioritization is focused on risks that have severe negative consequences AND are highly likely to occur. For example, the Blakely Replacement project budget and design have areas that fall under both conditions, severe and highly likely. Consequently budget and design continue to be a primary focus.

RISK MATRIX

The Risk Matrix measures **Severity** against **Likelihood** to help identify which issues pose the greatest overall risk. Levels of concern are identified by code (ex: "R:I" represents an insignificant level of severity and a remote likelihood of occurrence and therefor has a low risk factor). Risk Action is identified by color.



Risk Action



Low Risk
Monitor



Medium Risk
Prevent if possible



High Risk
Prioritize and respond in near term



Extreme Risk
Respond immediately

MAJOR PROJECTS

Blakely Elementary School Replacement

Budget

Construction cost escalation and market conditions - Competition for materials and skilled laborers continue to significantly impact construction costs. Overall market costs in the Seattle area are currently outpacing national trends - **L:MA**

Bid competition – Opportunities for early bid packages (off cycle) can translate into more bidders and lower bids. The district’s goal is to go to bid when sub-contractors are looking for work - **P:MA**

City of Bainbridge Island (CoBI) code revisions and interpretations - The district is working closely with consultants and CoBI to manage and understand the complexities and costs associated with code compliance and code interpretation as they relate to wetland mitigation – **P:MO**

Equivalent Residential Unit (ERU) - The current Blakely fixture count is 14 ERUs. The new school will require 20 ERUs. BISD is now required to purchase 6 additional ERU’s at a cost of \$10,000 per new sewer participation fee per ERU – **L:MO**

Budget prioritization - Balancing available funds with program essentials and design features is an ongoing challenge – **L:MA**

Schedule/Permitting

Permit and construction schedule- CoBI permit approval process is multi-phased. Next steps include reviews/ approvals by:

Design Review Board (DRB)

Environmental Technical Advisory Committee (ETAC)

State Environmental Protection Agency (SEPA) Determination

Planning Commission and Hearing Examiner for Conditional Use Permit (CUP)

Permit documents are scheduled for submission at the end of September. Maintaining the current construction schedule is dependent on receiving permits as planned – **P:C**

Blakely Elementary School Replacement (continued)

Design

Balancing value engineering – Cost saving strategies preserve architectural integrity while maintaining fiscal responsibility – L:MO

Design impact – Creative material and color selections contribute to a positive visual impression – L:MO

Maximizing functionality – Thoughtful furniture and technology selection supports successful learning environments – L:MO

Bainbridge High School 100 Building Replacement

Budget

Construction cost escalation and market conditions - Competition for materials and skilled laborers continue to significantly impact construction costs. Overall market costs in the Seattle area are currently outpacing national trends – **L:C**

CoBI code revisions and interpretations –The district will work closely with CoBI and consultants to manage and understand the complexities and costs associated with new code compliance and revisions – **L:MA**

Schedule

Project currently paused – Research regarding BISD Options Programs' locations, facility improvements and prioritization are impacting the campus master plan. Decisions regarding the campus master plan directly impact the schedule of the 100 building project.

Information regarding the campus master plan and the Options Programs study is currently scheduled for board review in October, 2017. Timeline for the BHS 100 Building Replacement will be revisited by the board in November 2017– **L:C**

Section 3

Project Financial Summaries

Master budgets for bonds are created to track purchases (encumbrances) and expenditures against estimated budgets by project and account code. Estimates for replacement projects and essential renovations used for the bond request serve as a foundation for master budget estimates. Each project is then broken down by account code. A percent of each project contributes to an overall project management administration account.

Capital Projects purchases and encumbrances are recorded by account code and matched to a daily reconciliation spreadsheet. Capital Projects reconciles the activities in all projects with the restricted balances (actual cash in the bank) compiled by the Director of Business Services using the Monthly Treasurer's Report. The reconciliation incorporates; a Capital Projects balance sheet, accumulated interest earnings and individual project reconciliation with the district electronic accounting system in Skyward.

The budget estimates for the 2009 and 2016 are not static: the project estimates may be more or less than originally forecast for the bond request. Closing a project requires changes to original estimates, reflecting actual costs incurred by the project. Monthly Master Budgets capture a period in time, including projects in progress, complete projects and projects that have not started. The July 31, 2017, Master Budgets for 2016 and 2009 include estimates by school project, open purchase orders, expenditures to date and balances.

Capital Projects Status Report August 2017
Section 3 .: PROJECT FINANCIAL SUMMARIES

CAPITAL PROJECTS BUDGET UPDATE						
BOND 2009 PROJECT SUMMARY						
As of July 31, 2017						
	ESTIMATED BUDGET	ENCUMBERED TO DATE	EXPENDITURES TO DATE	ENCUMBERED PO BALANCE	CP BUDGET BALANCE	
Bond Costs						
Bond Costs - 9000	\$ 361,048	\$ 361,048	\$ 361,048	\$ 0	\$ 0	PROJECT CLOSED
<i>Sub-total Bond Cost</i>	361,048	361,048	361,048	0	0	PROJECT CLOSED
Wilkes						
Wilkes Core - 9001	28,990,547	28,993,574	28,957,738	35,835	(3,026)	
<i>Sub-total Wilkes</i>	28,990,547	28,993,574	28,957,738	35,835	(3,026)	
Blakely Elementary School						
Blakely Essential Renovations - 9010	2,016,648	519,070	288,704	230,365	1,497,579	
Blakely Roof Replacement - 9015	358,752	13,181	13,181	0	345,571	
<i>Sub-total Blakely</i>	2,375,400	532,250	301,885	230,365	1,843,150	
Ordway Elementary School						
Ordway Essential Renovations - 9020	939,951	560,203	473,319	86,883	379,748	
Ordway Portables Roof Replacement - 9025	84,536	84,536	84,536	0	0	PROJECT CLOSED
<i>Sub-total Ordway</i>	1,024,487	644,739	557,856	86,883	379,748	
Sakai Intermediate School						
Sakai Essential Renovations - 9030	172,670	172,670	164,282	8,388	0	PROJECT CLOSED
<i>Sub-total Sakai</i>	172,670	172,670	164,282	8,388	0	
Woodward Middle School						
Woodward Essential Renovations - 9040	231,766	231,766	231,766	0	0	PROJECT CLOSED
Woodward Roof Replacement - 9045	1,253,299	1,253,299	1,253,299	0	0	PROJECT CLOSED
Woodward Site Improvements - 9046	1,131,129	1,131,129	1,131,129	0	0	PROJECT CLOSED
<i>Sub-total Woodward</i>	2,616,194	2,616,194	2,616,194	0	0	PROJECT CLOSED
Bainbridge High School						
Bainbridge HS Essential Renovations - 9050	1,524,098	1,317,623	1,050,460	267,163	206,475	
Bainbridge HS Roof Replacement - 9055	12,739	12,739	12,739	0	0	
<i>Sub-total Bainbridge HS</i>	1,536,837	1,330,362	1,063,199	267,163	206,475	
Commodore Options School						
Commodore Essential Renovations - 9060	851,686	487,951	380,164	107,787	363,735	
Commodore Roof Replacement - 9065	39,409	39,409	39,409	0	0	PROJECT CLOSED
<i>Sub-total Commodore</i>	891,095	527,360	419,573	107,787	363,735	
Transportation						
Transportation Essential Renovations - 9070	942,822	942,822	942,822	0	0	PROJECT CLOSED
Transportation Roof - 9075	293	293	293	0	0	PROJECT CLOSED
<i>Sub-total Transportation</i>	943,115	943,114	943,114	0	0	PROJECT CLOSED
District Office						
District Office Essential Renovations - 9080	182,124	182,124	182,124	0	0	PROJECT CLOSED
<i>Sub-total District Office</i>	182,124	182,124	182,124	0	0	PROJECT CLOSED
Districtwide Security						
Districtwide Security - 9090	391,429	391,460	259,472	131,988	(32)	PROJECT CLOSED
<i>Sub-total Districtwide Security</i>	391,429	391,460	259,472	131,988	(32)	PROJECT CLOSED
Energy Conservation						
Energy Conservation - 9095	131,716	131,716	131,716	0	0	PROJECT CLOSED
<i>Sub-total Energy Conservation</i>	131,716	131,716	131,716	0	0	PROJECT CLOSED
Capital Projects Administration - 9100	2,794,474	2,692,659	2,687,314	5,345	101,816	(3,026)
<i>Sub-total Capital Projects Administration</i>	2,794,474	2,692,659	2,687,314	5,345	101,816	
<hr/>						
= Total of Projects and Fees	\$ 42,411,137	\$ 39,519,271	\$ 38,645,516	\$ 873,755	\$ 2,891,866	
South Island Sewer (paid May 2012)	450,000	450,000	450,000		0	
= Total Expected Expenditures	\$ 42,861,137	\$ 39,969,271	\$ 39,095,516	\$ 873,755	\$ 2,891,866	

Capital Projects Status Report August 2017
Section 3 .: **PROJECT FINANCIAL SUMMARIES**

CAPITAL PROJECTS BUDGET UPDATE					
BOND 2016 PROJECT SUMMARY					
As of July 31, 2017					
	ESTIMATED BUDGET	ENCUMBERED TO DATE	EXPENDITURES TO DATE	ENCUMBERED PO BALANCE	CP BUDGET BALANCE
Bond Costs					
Bond Costs - 1600	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<i>Sub-total Bond Cost</i>	0	0	0	0	0
Blakely Elementary School					
Blakely Core - 1601*	44,602,921	3,009,815	1,231,696	1,778,120	41,593,106
<i>Sub-total Blakely</i>	44,602,921	3,009,815	1,231,696	1,778,120	41,593,106
Bainbridge High School 100					
BHS 100 Core - 1610	29,424,197	0	0	0	29,424,197
<i>Sub-total BHS 100</i>	29,424,197	0	0	0	29,424,197
Ordway Elementary School					
Essential Renovations - 1620	2,141,030	0	0	0	2,141,030
<i>Sub-total Ordway</i>	2,141,030	0	0	0	2,141,030
Sakai Intermediate School					
Essential Renovations - 1630	588,424	0	0	0	588,424
<i>Sub-total Sakai</i>	588,424	0	0	0	588,424
Woodward Middle School					
Essential Renovations - 1640	1,395,639	68,866	61,980	6,887	1,326,772
<i>Sub-total Woodward</i>	1,395,639	68,866	61,980	6,887	1,326,772
BHS Essential Renovations 300,400,500					
Essential Renovations - 1650	911,398	0	0	0	911,398
<i>Sub-total Bainbridge HS</i>	911,398	0	0	0	911,398
Commodore Options School					
Essential Renovations - 1655	3,532,999	0	0	0	3,532,999
<i>Sub-total Commodore</i>	3,532,999	0	0	0	3,532,999
Capital Projects Administration - 1660	1,680,934	3,976	330	3,646	1,676,957
<i>Sub-total Capital Projects Administration</i>	1,680,934	3,976	330	3,646	1,676,957
<hr/>					
TOTAL OF PROJECTS & FEES	\$ 84,277,541	\$ 3,082,658	\$ 1,294,006	\$ 1,788,652	\$ 81,194,883
Available Funds					
2016 Bond	81,199,999				
2006 Blakely	289,659				
2009 Blakely	785,733				
2009 Other Essential Renovations	1,502,150				
2009 Interest Earnings	500,000				
TOTAL FUNDS AVAILABLE	84,277,541				

Section 4

Financial Summary Charts

PROJECTIONS AND ACTUALS

The Capital Projects department produces annual expense, revenue and fund balance projections and completes monthly reconciliations to the cash in the bank for all bond accounts. This reconciled amount is reported monthly to the Bainbridge Island School District Board of Directors.

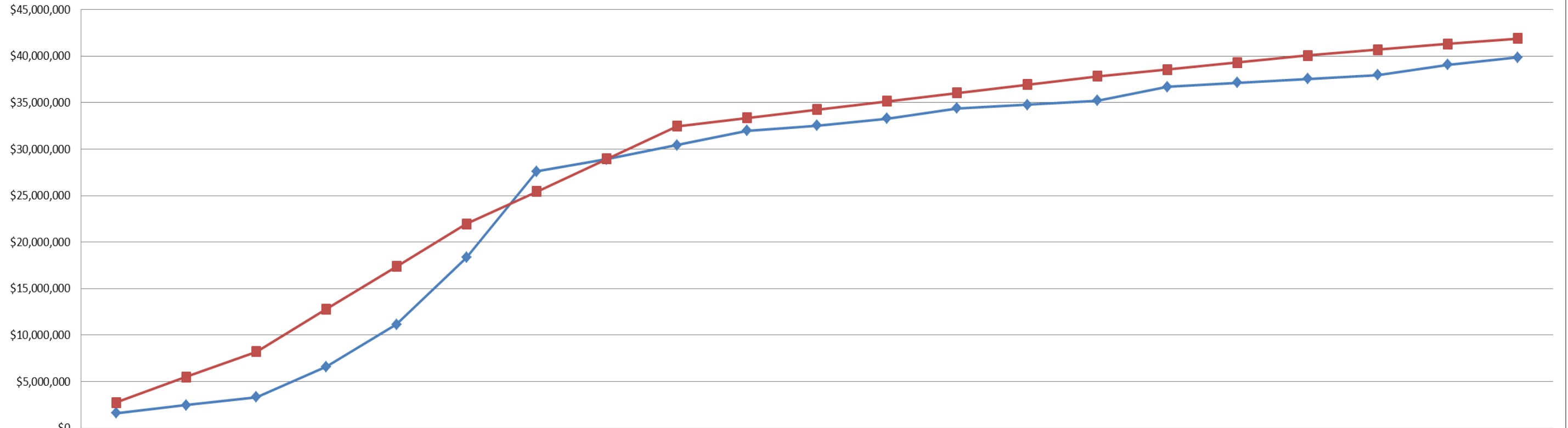
Capital Projects has submitted an annual Six-Year Capital Facilities Plan to the City of Bainbridge Island (CoBI). The following projected annual expenditures were derived from the Six-Year Capital Plan, years 2010-2021, submitted to the CoBI. These expenditures are fiscal projections based on the school district fiscal year (September 1 - August 31). This report includes an Estimated Six-Year Finance Plan. These forecast numbers were used as the basis for expenditure projections (Appendix A, B and C). Actual tri-annual expenditures are totals from the Daily Reconciliation spreadsheet which represents detailed entries for the Master Budget sheet.

The beginning bond balance from the Master Budget sheet is the approved bond request amount which provides the foundation for both projected and actual revenues. The actual or projected expenditures and bond dollars not issued are subtracted from the beginning bond balance. The surge in March 2014 revenues reflects the final 2009 bond issuance for the remaining \$7,000,000. The increase in November 2016 revenues reflects the issuance of the first \$27,070,000 of the 2016 bond. Projected revenues represent the beginning bond balance and additional bond issuance dollars less projected expenditures.

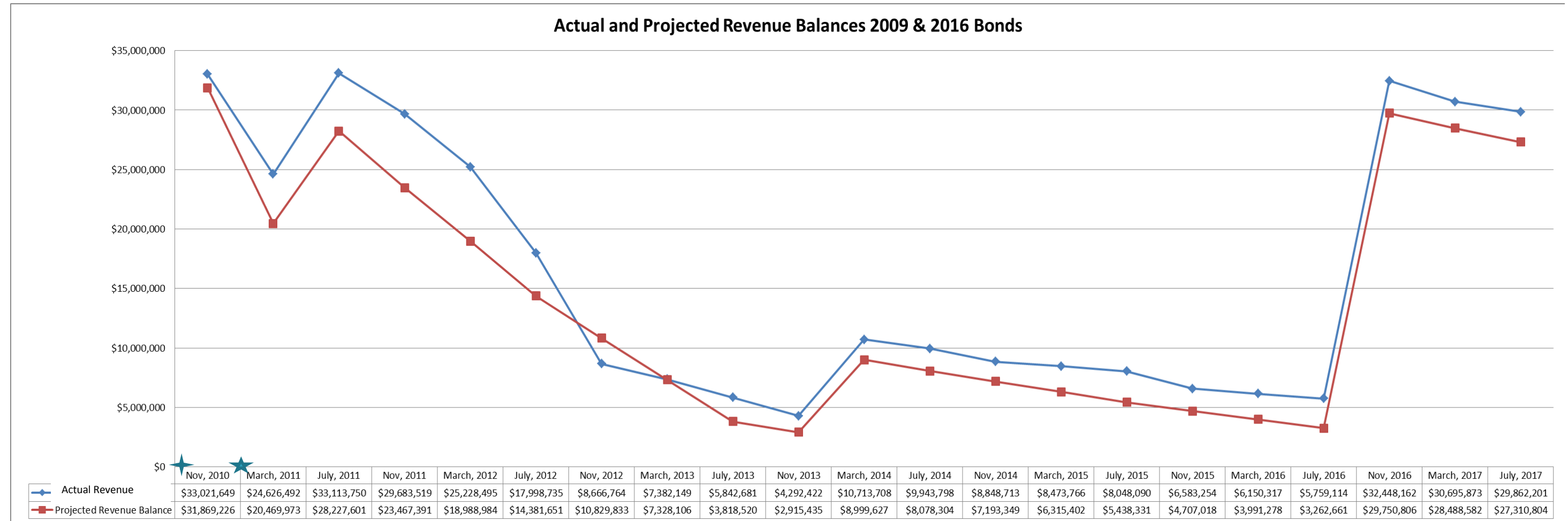
Fund balances from the monthly restricted balance report reflect the actual cash in the bank and expenses or revenues accrued each month for Capital Project bonds. The beginning balance taken in November 2010 is the starting point for both projected and actual fund balances. Projected fund balances represent the beginning fund balance less projected expenditures from Estimated Six-Year Finance Plan.

The projected and actual numbers for expenses, revenues and fund balances are closely aligned, indicating that the Capital Projects department projections have been accurate over the last seven years.

Actual & Projected Expenditures 2009 & 2016

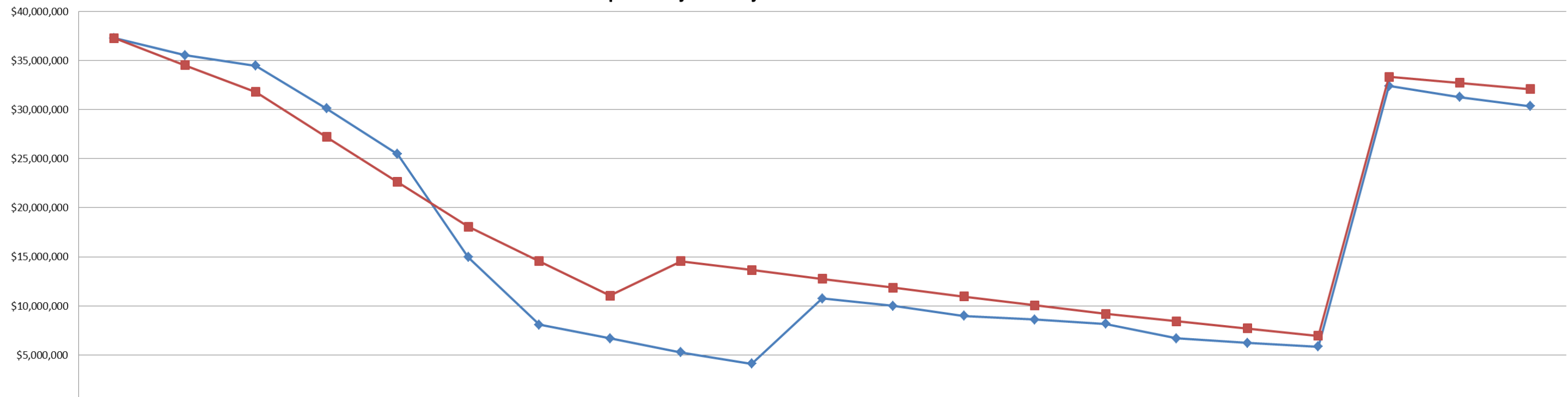


	Nov, 2010	March, 2011	July, 2011	Nov, 2011	March, 2012	July, 2012	Nov, 2012	March, 2013	July, 2013	Nov, 2013	March, 2014	July, 2014	Nov, 2014	March, 2015	July, 2015	Nov, 2015	March, 2016	July, 2016	Nov, 2016	March, 2017	July, 2017
Actual Expenditures	\$1,589,488	\$2,479,726	\$3,339,584	\$6,582,157	\$11,131,327	\$18,326,305	\$27,609,874	\$28,896,180	\$30,429,478	\$31,979,261	\$32,544,775	\$33,295,972	\$34,393,449	\$34,777,797	\$35,213,748	\$36,690,724	\$37,151,375	\$37,557,414	\$37,975,840	\$39,085,234	\$39,877,459
Projected (Includes Interest)	\$2,741,911	\$5,483,822	\$8,225,733	\$12,798,285	\$17,370,837	\$21,943,389	\$25,446,806	\$28,950,222	\$32,453,639	\$33,356,248	\$34,258,856	\$35,161,465	\$36,048,813	\$36,936,160	\$37,823,508	\$38,566,961	\$39,310,413	\$40,053,866	\$40,673,196	\$41,292,526	\$41,911,856



- ★ The Actual Ending Revenue Balance is the original beginning balance less expenditures less the bond money not yet received
- ★ The Actual Ending Balance from the previous cell + \$600,000 from 2006 Wilkes, less Expenditures from the same month + Interest + the difference between Revised Bond Proceeds (BABS+ QSCBs+additional bond less bond admin expenses) \$151,708 added to the earlier bond amount of \$41,611,137

Capital Projects Projected & Actual Fund Balances



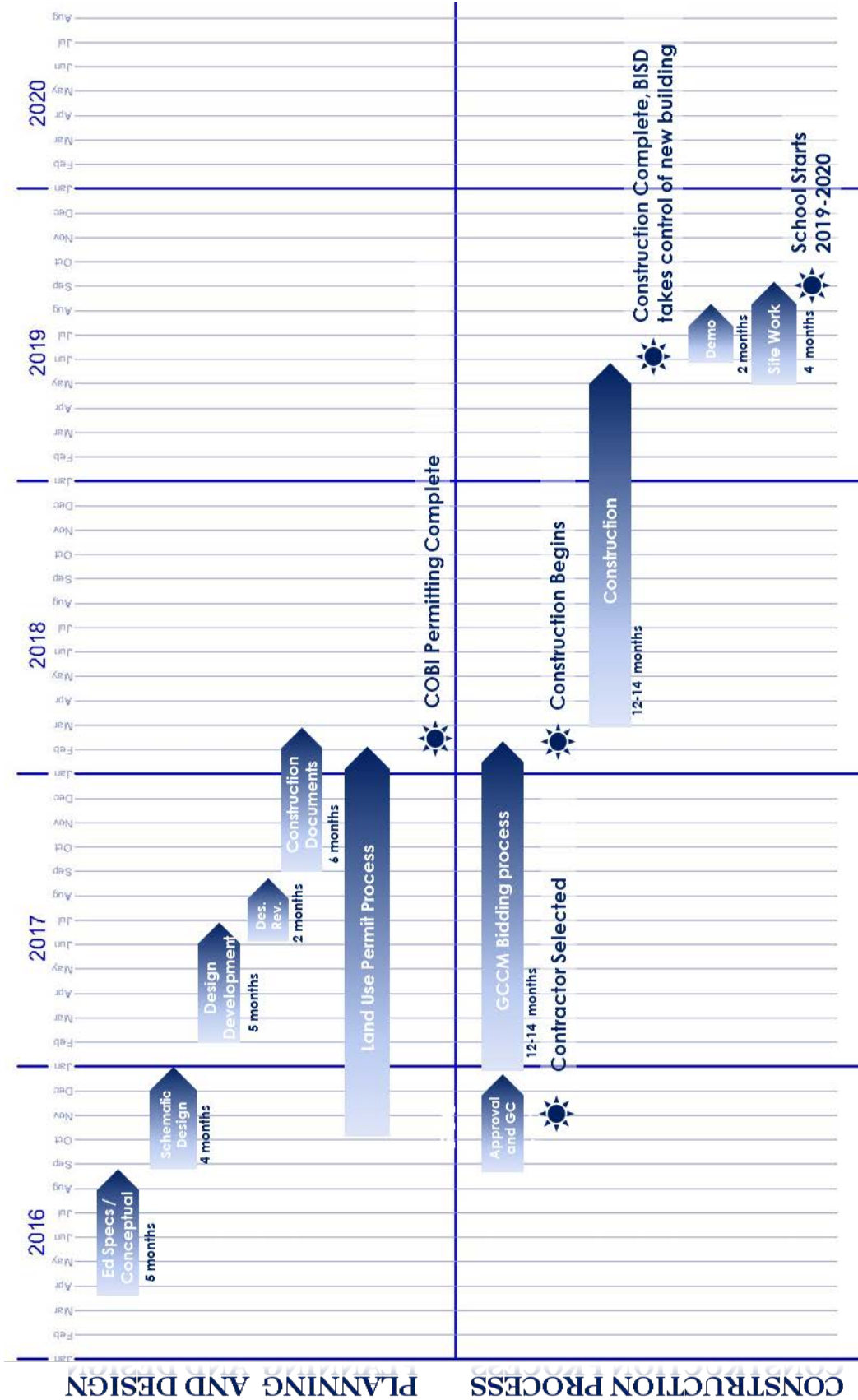
	Nov, 2010	March, 2011	July, 2011	Nov, 2011	March, 2012	July, 2012	Nov, 2012	March, 2013	July, 2013	Nov, 2013	March, 2014	July, 2014	Nov, 2014	March, 2015	July, 2015	Nov., 2015	March, 2016	July, 2016	Nov., 2016	March, 2017	July, 2017
ACTUAL FUND BALANCE	\$37,258,344	\$35,516,874	\$34,456,080	\$30,115,194	\$25,455,907	\$14,955,427	\$8,094,158	\$6,684,366	\$5,263,837	\$4,093,733	\$10,749,283	\$10,005,518	\$8,971,377	\$8,604,244	\$8,181,797	\$6,680,157	\$6,230,754	\$5,832,938	\$32,399,429	\$31,275,831	\$30,344,636
PROJECTED FUND BALANCE	\$37,258,344	\$34,516,433	\$31,774,522	\$27,201,970	\$22,629,418	\$18,056,866	\$14,553,449	\$11,050,032	\$14,546,616	\$13,644,007	\$12,741,398	\$11,838,790	\$10,951,442	\$10,064,094	\$9,176,747	\$8,433,294	\$7,689,841	\$6,946,389	\$33,327,059	\$32,707,729	\$32,088,399

Section 5

Project Timelines

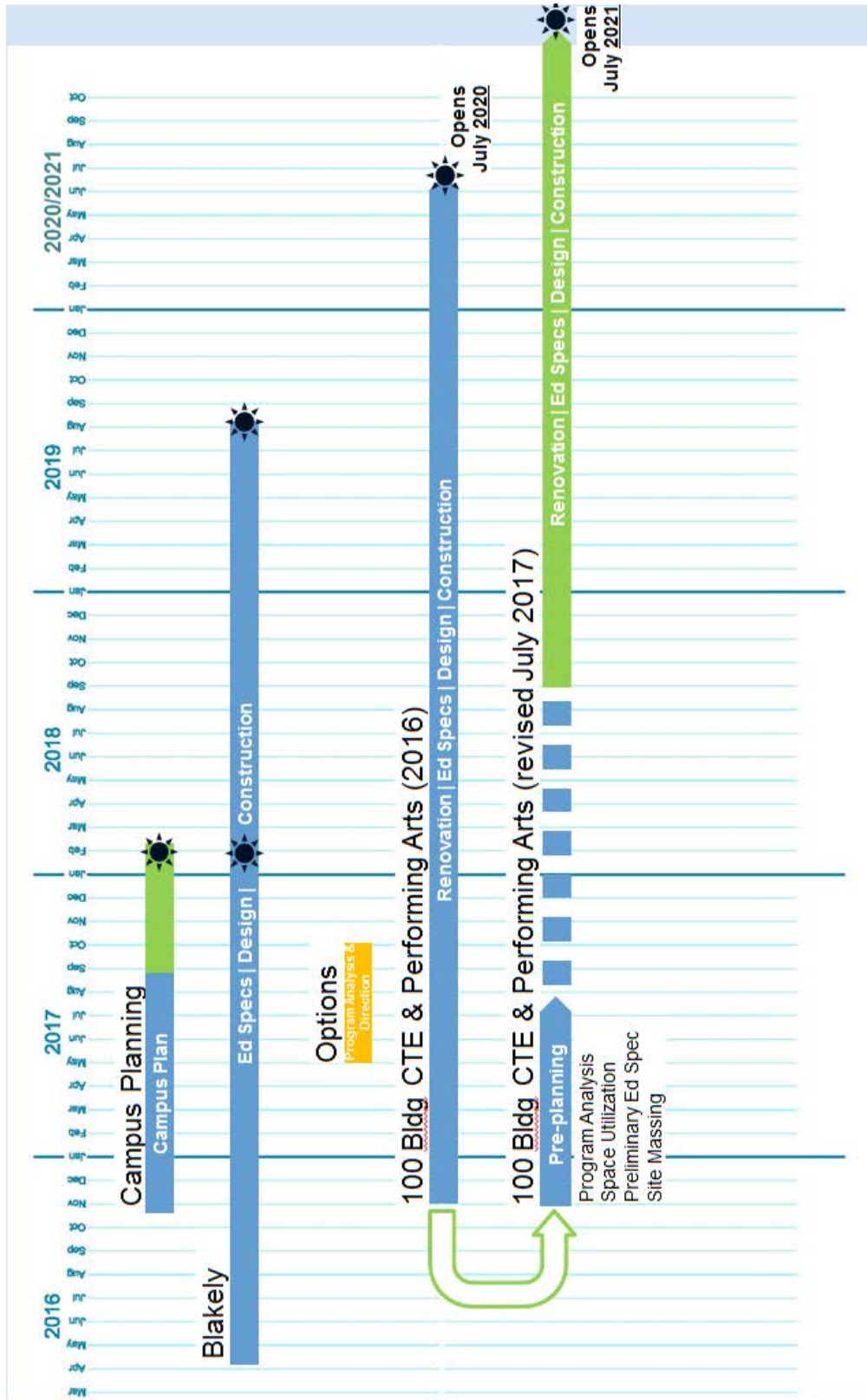
This Section contains current project timelines.

Blakely Timeline
 2016-2019



Project Timelines

2016-2020



Appendices A-C

APPENDIX A

SIX-YEAR CAPITAL FACILITIES PLAN

2010 - 2016

BAINBRIDGE ISLAND SCHOOL DISTRICT NO. 303							
ESTIMATED SIX YEAR FINANCE PLAN							
Funding Sources	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	6 Year Total
Beginning Cash & Investments	\$27,012,031	\$0	\$0	\$0	\$0	\$0	\$27,012,031
Capital Levy (Technology)	\$1,525,000	\$1,525,000	\$1,525,000	\$1,525,000	\$1,525,000	\$1,525,000	\$9,150,000
Capital Bond	\$14,000,000	\$0	\$7,000,000	\$0	\$0	\$42,000,000	\$63,000,000
Grants/Misc. Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest and Other Income	\$510,993	\$368,629	\$215,486	\$106,795	\$106,795	\$510,993	\$1,819,691
Total Revenue	\$43,048,024	\$1,893,629	\$8,740,486	\$1,631,795	\$1,631,795	\$44,035,993	\$100,981,722
Interest Earnings are dependent on actual project completion dates and interest rates.							
Projects/Expenditures:	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	Project Total
Expected Expenditures June-Aug 2009	\$1,559,824						\$ 1,559,824
Existing Commitments	\$ 450,000						\$ 450,000
Blakely	\$ -	\$ 378,820	\$ 180,160	\$ 180,160	\$ 180,160	\$ 3,540,677	\$ 4,459,977
Ordway	\$ 258,312		\$ 344,236	\$ 344,236	\$ 344,236	\$ 432,672	\$ 1,723,692
Wilkes Replacement	\$ 6,835,000	\$ 13,071,905	\$ 10,803,170	\$ 638,931			\$ 31,349,006
Sakai	\$ -		\$ 131,421	\$ 131,421	\$ 131,421	\$ 102,241	\$ 496,503
Woodward	\$ 50,000	\$ 266,931	\$ 1,211,561	\$ 152,260	\$ 152,260	\$ 266,931	\$ 2,099,942
Commodore	\$ 90,254		\$ 337,784	\$ 337,784	\$ 337,784	\$ 686,749	\$ 1,790,356
BHS	\$ 354,617		\$ 817,921	\$ 817,921	\$ 817,921	\$ 1,143,940	\$ 3,952,321
Transportation	\$ 37,550		\$ 250,000	\$ 250,000	\$ 250,000	\$ 37,550	\$ 825,100
District Office	\$ 50,000		\$ 75,000				\$ 125,000
Energy Conservation	\$ 550,000		\$ 225,000	\$ 225,000			\$ 1,000,000
Technology	\$ 8,225,733	\$ 13,717,656	\$ 14,376,253	\$ 3,077,713	\$ 2,213,782	\$ 6,210,760	\$ 47,841,697
	\$ 1,525,000	\$ 1,525,000	\$ 1,525,000	\$ 1,525,000	\$ 1,525,000	\$ 1,525,000	\$ 9,150,000
Phase III Master Plan							\$ 42,000,000
							\$ 100,981,722

2010/11 Projections from the 2010-2016 Six-Year Capital Facilities Plan

The \$8,225,773 was divided by 3 to determine a tri-annual Expenditure of \$2,741,911

2011/12 Projections from the 2010-2016 Six-Year Capital Facilities Plan

Again, the \$13,717,656 was divided by 3 to get a tri-annual expenditure projection of \$4,572,552

APPENDIX B

SIX-YEAR CAPITAL FACILITIES PLAN

2012 - 2018

BAINBRIDGE ISLAND SCHOOL DISTRICT NO. 303							
ESTIMATED SIX YEAR FINANCE PLAN							
Funding Sources	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	6 Year Total
Beginning Cash & Investments	\$19,564,462	\$0	\$0	\$0	\$0	\$0	\$19,564,462
Capital Levy (Technology)	\$1,375,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$8,875,000
Capital Bond *	\$0	\$7,000,000		\$42,000,000		\$0	\$49,000,000
Grants/Misc. Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest and Other Income	\$85,427	\$66,135	\$68,757	\$510,993	\$223,089	\$150,406	\$1,104,807
Total Revenue	\$21,024,889	\$8,566,135	\$1,568,757	\$44,010,993	\$1,723,089	\$1,650,406	\$78,544,269
Interest Earnings are dependent on actual project completion dates and interest rates.							
Projects/Expenditures:	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	Project Total
Existing Commitments	\$ 650,000	\$ 421,774	\$ 421,774	TBD	TBD	TBD	\$ 1,493,547
Blakely	\$ 100,000	\$ 377,861	\$ 377,861	\$ 5,957,805	\$ 17,873,414	\$ 8,168,781	\$ 32,855,722
Ordway	\$ 100,000	\$ 510,898	\$ 510,898	TBD	TBD	TBD	\$ 1,121,796
Wilkes Replacement	\$ 7,410,250	\$ -	\$ -	TBD	TBD	TBD	\$ 7,410,250
Sakai	\$ 50,000	\$ 62,022	\$ 62,022	TBD	TBD	TBD	\$ 174,044
Woodward	\$ 1,300,000	\$ 127,334	\$ 127,334	TBD	TBD	TBD	\$ 1,554,667
Commodore	\$ 200,000	\$ 291,566	\$ 245,783	TBD	TBD	TBD	\$ 737,349
BHS	\$ 750,000	\$ 829,384	\$ 829,384	TBD	TBD	TBD	\$ 2,408,767
Transportation	\$ 300,000	\$ 201,216	\$ 201,216	TBD	TBD	TBD	\$ 702,431
District Office	\$ -	\$ -	\$ -	TBD	TBD	TBD	\$ -
Energy Conservation	\$ 300,000	\$ 307,546	\$ 307,546	TBD	TBD	TBD	\$ 915,092
Technology	\$ 10,510,250	\$ 2,707,826	\$ 2,662,043	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 8,875,000
Phase III Master Plan-TBD					\$ 5,000,000	\$ 5,000,000	\$ 20,295,603
* Financial forecasts relate to projects identified in the 2005 Master Plan. All future bond requests are subject to Board direction and approval. No decisions for future bond requests have been determined.							
							\$ 78,544,269

2012-2013 Projections from the 2012-2018 Six-Year Capital Facilities Plan

The \$10,510,250 was divided by 3 to get a tri-annual expenditure projection of \$3,503,416.67

2013-2014 Projections from the 2012-2018 Six-Year Capital Facilities Plan

The \$2,707,826 was divided by 3 to get a tri-annual expenditure projection of \$902,608.67

2014-2015 Projections from the 2012-2018 Six-Year Capital Facilities Plan

The \$2,662,043 was divided by 3 to get a tri-annual expenditure projection of \$887,347.67

APPENDIX C

SIX-YEAR CAPITAL FACILITIES PLAN

2015 – 2021

BAINBRIDGE ISLAND SCHOOL DISTRICT NO. 303							
ESTIMATED SIX YEAR FINANCE PLAN							
Funding Sources	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	6 Year Total
Beginning Cash & Investments	\$ 8,181,797	\$ 5,951,439	\$ 4,093,449	\$ 3,281,245	\$ -	\$ -	\$ 10,005,518
*Capital Levy (Technology)	\$ 2,200,000	\$ 2,200,000	\$ 2,200,000	*See Below	*See Below	*See Below	\$ 6,600,000
**Capital Bond	\$ -	\$ -	*See Below	*See Below	*See Below	*See Below	**See Below
Grants/Misc. Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
***Interest and Other Income	\$ 25,655	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,655
Total Revenue							
Projects/Expenditures:	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Project Total
Existing Commitments	\$ 221,683	\$ 349,266	\$ 337,204	\$ 353,342	*See Below	*See Below	\$ 1,261,495
Blakely	\$ 315,000	\$ 350,000	\$ 350,000	\$ 108,200	*See Below	*See Below	\$ 1,123,200
Ordway	\$ 592,055	\$ 644,623	09 Project Complete	09 Project Complete	*See Below	*See Below	\$ 1,236,678
Wilkes Replacement	\$ 7,000	09 Project Complete	09 Project Complete	09 Project Complete	09 Project Complete	09 Project Complete	\$ 7,000
Sakai	\$ 100,883	\$ 50,000	\$ 50,000	\$ 24,044	*See Below	*See Below	\$ 224,927
Woodward	\$ 8,565	09 Project Complete	09 Project Complete	09 Project Complete	*See Below	*See Below	\$ 8,565
Commodore	\$ 135,000	\$ 389,101	09 Project Complete	09 Project Complete	*See Below	*See Below	\$ 524,101
BHS	\$ 259,944	09 Project Complete	09 Project Complete	09 Project Complete	*See Below	*See Below	\$ 259,944
Transportation	\$ 210,000	09 Project Complete	09 Project Complete	09 Project Complete	*See Below	*See Below	\$ 210,000
District Office	\$ 15,000	09 Project Complete	09 Project Complete	09 Project Complete	*See Below	*See Below	\$ 15,000
District Wide Security	\$ 165,000	09 Project Complete	09 Project Complete	09 Project Complete	09 Project Complete	09 Project Complete	\$ 165,000
Energy Conservation	\$ 150,000	09 Project Complete	09 Project Complete	09 Project Complete	*See Below	*See Below	\$ 150,000
District Wide Renovations	\$ 50,228	\$ 75,000	\$ 75,000	09 Project Complete	*See Below	*See Below	\$ 200,228
Technology	\$ 2,200,000	\$ 2,200,000	\$ 2,200,000	14 Projects Complete	14 Projects Complete	14 Projects Complete	\$ 6,600,000
Total CP Project Exp (not including Technology)	2,230,358	\$ 1,857,990	\$ 812,204	\$ 485,586	*See Below	*See Below	

2015-2016 Projections from the 2012-2018 Six-Year Capital Facilities Plan

The \$2,230,358 was divided by 3 to get a tri-annual expenditure projection of \$743,452.67

2016-2017 Projections from the 2012-2018 Six-Year Capital Facilities Plan

The \$1,857,990 was divided by 3 to get a tri-annual expenditure projection of \$619,330.00