



February  
28, 2022

# Budget Presentation #3

2022/2023 Draft Budget


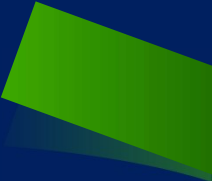
# A School Budget Must Balance...



Revenues      -vs-      Expenditures  
State Aid  
Fund Balance  
Tax Levy



## Incoming Revenue...

- State Aid: The estimated State Aid increase from this year to next year is **\$494,650** or **4.95%**.
  - The majority of the State Aid increase is in Foundation aid and Services aid.
  - The State budget is scheduled for adoption on April 1<sup>st</sup>. All numbers at this point are based on the Governor's budget.
  - Pilots: **\$28,000**
  - Transfer from Debt Service: **\$86,724**
  - Misc. fees: **\$529,988**
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# Revenue from Taxes Levied...

<b>MAXIMUM ALLOWABLE LEVY CALCULATION EST.</b>			<b>2022-2023</b>
Prior Year Tax Levy		\$	44,472,506
Tax Base Growth Factor per NYORPS	X		<b>1.0086</b>
		\$	44,854,970
Prior Year Receivables: (Add)			
21-22 PILOT Funds			26,382
Prior Year Exclusions: (Subtract)			
Bonds (Prin. & Int.) less building aid	-	\$	2,752,282
BOCES Capital Expense		\$	-
Adj. Prior Year Levy	=	\$	42,129,070
<b>Allowable Growth Factor</b>	<b>X</b>		<b>1.0200</b>
(lesser of CPI or 2%)			
<b>TAX LEVY LIMIT</b> (submitted to comptroller's office by March 1st)	=	\$	42,971,651
22-23 PILOT Funds		\$	(28,000)
		\$	42,943,651
Coming Year Exemptions:			
Bonds (Prin. & Int.) less building aid		\$	1,503,331
BOCES Capital Expense	+	\$	25,524
<b>PROPERTY TAX LEVY CAP</b>	=	\$	<b>44,472,506</b>
<b>Prior Year's Levy</b>		\$	<b>44,472,506</b>
<b>Amt. Allow. Increase</b>		\$	<b>(0)</b>
<b>Percent</b>			<b>0.00%</b>

## Fund Balances & Reserves...

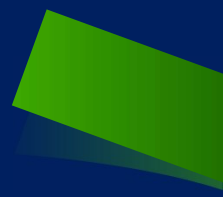
	2020	2021
Restricted Reserves		
Workers Compensation	\$ 232,405	\$ 532,436
ERS Retirement	\$ 1,776,687	\$ 1,876,923
TRS Retirement	\$ -	\$ 428,300
EBLAR (Comp. Absences)	\$ 99,978	\$ 1,100,367
Capital Reserve 2015	\$ 305,576	\$ 305,576
Capital Reserve 2017	\$ 1,275,007	\$ 2,675,176
Appropriated Fund Balance	\$ 2,480,000	\$ 1,200,000
Unassigned Fund Balance	\$ 2,223,212	\$ 2,256,578
Total	\$ 8,392,865	\$ 10,375,356



## Debt & Other Annual Obligations...


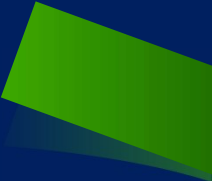


- **Bond Debt** – The final payment was made on the 2011 refunding bonds during the current year. We continue to pay down principal as well as interest on the 2002 & 2013 Bond Projects at a cost of **\$1,910,000** (principal) & **\$315,000** (interest).





## Debt & Other Annual Obligations Continued...

- Health Care Costs (NYSHIP): **7%** est. 1/1/23
  - Teachers' Retirement System Costs (TRS ECR): **10.29%** (Estimated)
  - Employee Retirement System Costs (ERS ECR): **16.0%**
  - Transportation Costs: **4.7%** est.
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## **Unknown Factors at This Time...**

- **Teacher Retirements, effective June 2022**
- **Any additional and pending State Aid received as of State adoption on or about April 1, 2022**
- **Unforeseen Special Education and ENL/ELL mandated services/needs**
- **Associated transportation needs**
- **Any COVID-related mandates**




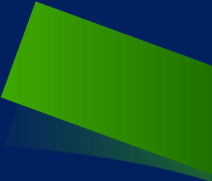


**Tonight's Review of the  
Proposed Draft Budget...**

- **Administrative Component Codes**
  - **Plant Operations/Maintenance/Central Services  
& Operations Codes**
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## The Administrative Component...

- Board of Education, District Clerk Stipend & District Meeting
  - Chief School Administration, Superintendent's Office
  - Business Administration, Auditing
  - Legal, Personnel/Human Resources Management, Public Information
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Codes 1010, 1040 &  
1060...

**Board of Education, District Clerk Stipend &  
District Meeting: Code 1010, 1040, 1060**

2021/2022 Budget:

**\$38,766**

2022/2023 Proposed:

**\$19,350**





Code 1240...



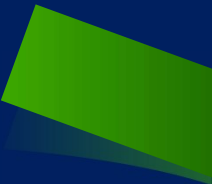
## Chief School Office Administration & Services – Code 1240

2021/2022 Costs:

**\$368,659**

2022/2023 Proposed:

**\$363,827**





**Codes 1310, 1320 &  
1325...**

**Business Office Administration & Auditing  
Services – Codes 1310, 1320 & 1325**



**2021/2022 Costs:**

**\$702,798**

**2022/2023 Proposed:**

**\$673,904**





**Codes 1420, 1430 &  
1480...**

**Legal, Personnel/Human Resources  
Management & Public Information – Codes  
1420, 1430, 1480**

**2021/2022 Costs:**

**\$299,740**

**2022/2023 Proposed:**

**\$349,498**





**Plant Operations, Maintenance & Central Services...**

- **Custodial Operations – Code 1620**
  - **Maintenance Operations – Code 1621**
  - **Central Printing & Data Services – Codes 1670 & 1680**
  - **Misc. Insurances, School Association Dues & BOCES Capital Fees – Codes 1910, 1920 & 1981**
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Code 1620...



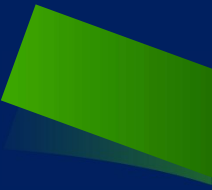
## Custodial Operations: Code 1620

2021/2022 Costs:

**\$2,377,172**

2022/2023 Proposed:

**\$2,612,375**







Code 1621...



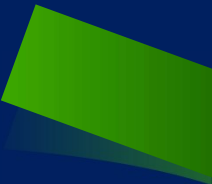
## Maintenance Operations: Code 1621

2021/2022 Costs:

**\$806,140**

2022/2023 Proposed:

**\$795,685**





**Codes 1670 & 1680...**

**Central Printing & Data Services: Codes 1670  
& 1680**



2021/2022 Costs:

**\$158,400**

2022/2023 Proposed:

**\$191,400**





**Codes 1910, 1920 &  
1981...**

**Misc. Insurances, School Association Dues &  
BOCES Capital Fees: Codes 1910, 1920 & 1981**

2021/2022 Costs:

**\$391,000**

2022/2023 Proposed:

**\$469,000**



## The Budget As A Whole...



- The current 2022-2023 Draft Budget is \$56,995,817. This represents a 1% increase over the current year's budget.
- As more information becomes available the 2022-2023 Draft will continue to undergo modifications.
- The 2022-2023 Budget adoption date is scheduled for April 11, 2022.



# A Record of Fiscal Responsibility...

School Year	Budget Increase %			Tax Levy Increase %			"Yes" Vote %
	Babylon	Long Island	Suffolk	Babylon	Long Island	Suffolk	
2012-2013	0.38%	2.21%	2.31%	1.39%	2.67%	2.85%	72.70%
2013-2014	2.84%	3.27%	3.31%	3.11%	3.13%	3.21%	73.10%
2014-2015	1.54%	2.29%	2.24%	1.48%	1.57%	1.64%	68.10%
2015-2016	0.94%	1.69%	1.67%	2.97%	1.67%	1.90%	74.20%
2016-2017	1.92%	1.89%	2.18%	1.37%	0.58%	0.95%	78.40%
2017-2018	2.99%	2.34%	2.33%	3.66%	1.90%	2.22%	75.80%
2018-2019	2.64%	2.84%	2.78%	3.20%	2.36%	2.53%	71.60%
2019-2020	3.42%	2.50%	2.41%	2.13%	2.48%	2.75%	73.10%
2020-2021	1.37%	1.83%	1.65%	2.82%	2.13%	2.09%	72.00%
2021-2022	1.46%	2.91%	2.92%	1.28%	1.38%	1.41%	77.50%
<b>Average</b>	<b>1.95%</b>	<b>2.38%</b>	<b>2.38%</b>	<b>2.34%</b>	<b>1.99%</b>	<b>2.16%</b>	<b>73.65%</b>

# The Big Picture

Promote a proposed 2022/2023 budget that supports our students' academic, social/emotional, athletic/artistic/ extracurricular and technological needs, while delivering fiscal responsibility to all residents.





## Upcoming Budget Workshops...



March 14	7:30 pm	Athletics & Transportation
March 28	7:30 pm	Instruction, Special Education, Technology
April 11	7:30 pm	Adoption of Budget & the Property Tax Report Card
May 9	7:30 pm	Annual Budget Hearing
May 17	6:00 am–9:00 pm	Annual Budget Vote





**Thank You!**

**BABYLON SCHOOLS**