



ALLEGIANCE STEAM ACADEMY

REGULAR MEETING OF THE BOARD OF DIRECTORS

March 2, 2020

7:30 pm

Meeting Location:

5862 C Street, Chino, CA 91710

AGENDA

INSTRUCTIONS FOR PRESENTATIONS TO THE BOARD BY PARENTS AND CITIZENS

Allegiance STEAM Academy- Thrive charter school (“Allegiance STEAM Academy”), also known as ASA Thrive, is a direct-funded, independent, public charter school operated by the Allegiance STEAM Academy nonprofit public benefit corporation and governed by Allegiance STEAM Academy, Incorporated corporate Board of Directors (“Board”). The purpose of a public meeting of the Board, is to conduct the affairs of Allegiance STEAM Academy in public. We are pleased that you are in attendance and hope you will visit these meetings often. Your participation assures us of continuing community interest in our school.

1. Agendas are available to all audience members at the meeting. Note that the order of business on this agenda may be changed without prior notice. For more information on this agenda, please contact Allegiance at: info@asathrive.org
2. “Request to Speak” forms are available to all audience members who wish to speak on any agenda items or under the general category of “Public Comments.”
3. “Public Comments” are set aside for members of the audience to comment. However, due to public meeting laws, the Board can only listen to your issue, not take action. The public is invited to address the Board regarding items listed on the agenda. Comments on an agenda item will be accepted during consideration of that item, or prior to consideration of the item in the case of a closed session item. Please turn in comment cards to the Board Secretary prior to the item you wish to speak on. These presentations are limited to three (3) minutes.
4. In compliance with the Americans with Disabilities Act (ADA) and upon request, Allegiance STEAM Academy may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Individuals who require appropriate alternative modification of the agenda in order to participate in Board meetings are invited to contact Allegiance STEAM Academy.

I. Preliminary

A. Call to Order

The meeting was called to order by Board Chair at _____.

B. Roll Call

| | Present | Absent |
|---------------------------|----------------|---------------|
| Samantha Odo, Chairperson | _____ | _____ |
| Jason Liso, Treasurer | _____ | _____ |
| Marcilyn Jones, Secretary | _____ | _____ |
| Troy Stevens, Member | _____ | _____ |
| Claudia Reynolds, Member | _____ | _____ |

C. Public Comments- Items not on the Agenda

No individual presentations shall be for more than three (3) minutes. Ordinarily, Board members will not respond to presentations and no action can be taken. However, the Board may give direction to staff following a presentation.

D. Approval of Agenda for the Regular Board Meeting for March 2, 2020

It is recommended that the Board of Directors approve the Agenda for Regular Board Meeting for March 2, 2020.

Motion: _____ Second: _____ Roll Call: _____

II. Open Session:

A. PLEDGE OF ALLEGIANCE

B. ITEMS SCHEDULED FOR INFORMATION:

- 1. Update from Parents and Community for Kids**
- 2. CEO's Report**
- 3. Staff Report**
- 4. PAL Report**
- 5. LCAP School Culture**

C. ITEMS SCHEDULED FOR CONSENT:

- 1. Minutes for the Regular Meeting of the Board of Directors February 3, 2020**
- 2. Check Register for the month of January, 2020**

D. ITEMS SCHEDULED FOR DISCUSSION/ACTION:

- 1. Financial Update for January, 2020**

(See attached)

It is recommended the Board of Directors:

Approve Financial Update for December, 2019

Motion: _____ Second: _____ Roll Call: _____

2. Updated FY20 ASA Budget

(See attached)

It is recommended the Board of Directors:

Approve and adopt Updated FY20 ASA Budget

Motion: _____ Second: _____ Roll Call: _____

3. 2nd Interim Financial Report

(see attached)

It is recommended the Board of Directors:

Approve and adopt the 2nd Interim Financial Report

Motion: _____ Second: _____ Roll Call: _____

4. Quote for Chromebook Purchase from Kajeet

(see attached)

It is recommended the Board of Directors:

Approve the Quote for Chromebook purchases from Kajeet for \$58,000

Motion: _____ Second: _____ Roll Call: _____

5. 2020-2021 School Calendar

(see attached)

It is recommended the Board of Directors:

Approve the 2020-2021 School Calendar

Motion: _____ Second: _____ Roll Call: _____

6. Contract Related to Audit and Tax Services

The manner in which annual, independent, financial audits shall be conducted, which shall employ generally accepted accounting principles, and the manner in which audit exceptions and deficiencies shall be resolved to the satisfaction of the chartering authority.” Education Code § 47605(c)(5)(I)

It is recommended the Board of Directors:

Adopt and approve the CLA contract related to audit and tax services

Motion: _____ Second: _____ Roll Call: _____

7. Governance Committee: Board Member Recruitment and Selection Process

In accordance with the Allegiance STEAM Academy Corporate Board of Directors policy “Board Recruitment and Selection Process”, the ASA Board will nominate two Board members to begin the recruitment and selection process to fill the upcoming vacant positions held by member Marcilyn Jones, Jason Liso, and Claudia Reynolds.

It is recommended the Board of Directors:

The Allegiance STEAM Academy Board of Directors nominate

_____ and _____ to serve on the Governance Committee.

8. Quote for Eureka Math Curriculum

(see attached)

It is recommended the Board of Directors:

Approve and adopt the quote for Eureka Math Curriculum for \$22,044.39

Motion: _____ Second: _____ Roll Call: _____

E. COMMUNICATIONS

1. Comments from Board of Directors

F. ADJOURNMENT

1. It is recommended the Board of Directors:

Adjourn the Regular Meeting of the Board of Directors for March 2, 2020

Motion: _____ Second: _____ Roll Call: _____



REQUEST FOR PROPOSAL

RFP No. 2020-01: Student Information System

Allegiance STEAM Academy - Thrive (ASA Thrive) will accept Proposals for a Student Information System.

The PROPOSALS must be received by April 1, 2020, via email with subject line: RFP: 2020-01 and addressed to Sara Lopez at sara.lopez@asathrive.org.

The ASA Thrive Board of Directors reserves the right to accept or reject any and all proposals, to waive irregularities in the proposals, to be sole judge as to the merit, quality, and acceptability of materials proposed and their compliance to the specifications, if it be in the best interest of the school.

Sebastian Cognetta, Ed.D.
Chief Executive Officer

Scope of Services

ASA Thrive is soliciting proposals for a comprehensive, fully integrated student information system that not only meets the requirements set forth in this Request for Proposal (RFP), but is also flexible and scalable in order to meet its future needs. The purpose of the RFP is to provide interested vendors with sufficient information to enable them to develop and submit proposals for application software that will fulfill the specified information processing needs. ASA Thrive is looking for a system that integrates the following modules:

| | |
|-------------------------------------|--------------------------------|
| Admissions | Course Management & Scheduling |
| Registration | Attendance |
| Enrollment Data | Assessment Data |
| Transcripts, Grading & Report Cards | Evaluations & Surveys |
| Compliance & Custom Reporting | State Reporting |
| Nutrition Services | Parent Communication |

The final scope of a new system and the timeline for its purchase and implementation will depend on the responsiveness of the specific characteristics of the proposed system to this RFP, the responsiveness of the proposed system as a whole to this RFP, the capabilities of the proposing vendor and the price. ASA Thrive's preference is to go "live" (as that term is understood in the Industry) in June, 2020.

ASA Thrive is seeking a vendor that has a broad experience in school solutions. To the greatest possible extent, ASA Thrive seeks to implement a "vanilla" software package (i.e., a software package needing a relative minimum number of modifications) and to limit the modification to the base application.

Goals and Objectives:

The following lists the major capabilities of the integrated student information system that ASA Thrive wishes to purchase.

- Replace current student information system, including complete data migration
- Provide complete integration between student, teacher, and office processes
- Eliminate standalone business processing systems, independent tracking mechanisms and paper-intensive manual processes
- Increase information analysis capabilities that support enhanced decision-making capabilities
- Elimination of duplicate effort, especially concerning redundant data entry processes
- Allow ASA Thrive to easily develop and deliver reports and information that meet all Federal and State of California requirements
- Provide modern processing capabilities such as drilldown, audit trail and workflow approvals
- Provide a consistent user interface, online documentation and context sensitive help
- Establish a foundation for integrating new systems in the future.

Guidelines

By virtue of submitting a proposal, interested parties are acknowledging the following:

This RFP is a request for both software and implementation services. As such, proposals from implementation firms alone or software firms without an implementation mechanism will be deemed non-responsive.

ASA Thrive reserves the right to reject any or all proposals if it determines that select proposals are not responsive to the RFP or if the proposals are judged not to be in the best interests of ASA Thrive. ASA Thrive reserves the right to reconsider any proposal submitted at any phase of the procurement. It also reserves the right to meet with select proposers at any time to gather additional information.

All third-party software solutions proposed as part of this package are subject to the same guidelines of this RFP, unless otherwise stated. The primary vendor will serve as the prime contact for all work related to this RFP.

Each and every vendor submitting a proposal agrees that the pricing and terms set forth in its proposal shall remain firm, fixed and valid for an agreed upon term from the date that ASA Thrive receives the proposal. Such pricing and such terms shall also remain firm, fixed and valid for the full duration of each and every agreement arising out of this RFP executed by the successful vendor with ASA Thrive, except as otherwise agreed mutually by the parties. Pricing and terms for implementation services shall be submitted on a "not to exceed" basis and shall be firm, fixed and valid for the full duration of each and every agreement executed by the successful vendor with ASA Thrive except as otherwise agreed mutually by the parties.

For implementation services under the said "not to exceed" basis, the successful vendor who executes an agreement will be paid on the basis of hours and expenses that the said vendor incurs up to the "not to exceed" amount. If hours and expenses incurred fall short of the "not to exceed" amount, ASA Thrive shall retain the difference between the "not to exceed" amount and the costs and expenses actually incurred. If the successful vendor exceeds the "not to exceed" amount, it shall be required to finish the work at no additional cost to ASA Thrive; however, this obligation shall be relieved to the extent that it was materially caused by the failure of ASA Thrive to perform a specific obligation or specific obligations imposed on ASA Thrive by this RFP or by any agreement arising out of this RFP. Each and every vendor shall describe in detail in its proposal all work necessary to achieve the functional requirements it obligates itself to perform in its proposal. ASA Thrive reserves the right to request each and every vendor to resubmit proposal pricing on either a fixed-fee basis or a combination of fixed-fee and not to exceed basis.

Proposal Requirements

1. Scope of Services
2. Company Background
3. Proposed Application and Computing Environment
4. Implementation Plan
5. Data Migration Plan
6. Training Plan
7. Maintenance and Support Plan
8. Cost Proposal; including term of the contract

General Questions

Submit questions in writing by email. Please send proposals to the attention of Sara Lopez, Director of Business Services at sara.lopez@asathrive.org.

Tentative Proposal Evaluations and Implementation Schedule

RFP Release Date - March 4, 2020

Due Date for Proposals - April 1, 2020

ASA Decision to Select Student Information System - April 6, 2020

Implementation Start - May, 2020

Legal Requirements

This RFP and any resulting agreement, contract and purchase order shall be governed by all federal, state and local laws, codes, ordinances, and regulations including, but not limited to, those promulgated by CAL-OSHA, FED-OSHA, EPA, EEOC, DFEH, the California State Department of Health Services, and San Bernardino County Environmental Health Department.

This agreement shall be in accordance with the substance and procedural laws of the State of California.

Protest

A bidder may protest a bid award if he/she believes that the award is not in compliance with law, Board policy, or the bid specification. A protest must be filed and decided as required in the bid documents, or in the absence of requirements in the bid documents, it must be filed in writing with the Director of Business Services within five working days after the date of the final contract award and shall include all documents supporting or justifying the protest. A bidder's failure to file the protest documents in a timely manner shall constitute a waiver of his/her right to protest the award of the contract.

AAA CONTAINER SALES AND
 DENTALS
 11120 ALMOND AVE
 FONTANA, CA 92337
 909-428-1995

Estimate

| Date | Estimate # |
|-----------|------------|
| 2/18/2020 | 572 |

| Name / Address |
|---|
| CHINO VALLEY USD 5130 RIVERSIDE DRIVE ONTARIO, CA 91710 ATTN: CESAR PORTUGAL |

| Project |
|---------|
| |

| Description | Qty | Rate | Total |
|--|-----|--------------|-------------|
| 40' STD STORAGE CONTAINER - FULLY REFURBISHED W/ LOCK BOX - 5 YEAR WARRANTY | 4 | 3,100.00 | 12,400.00T |
| DELIVERY TO EL RANCHO/ STEAM ALLEGIANCE (5862 C ST. CHINO, CA 9171) | 4 | 200.00 | 800.00 |
| SALES TAX | | 7.75% | 961.00 |
| Signature _____ | | | |
| SIGNED BY CODY SMIT | | Total | \$14,161.00 |



**ALLEGIANCE STEAM ACADEMY
REGULAR MEETING OF THE BOARD OF DIRECTORS**

**February 3, 2020
Minutes**

I. Preliminary

A. Call to Order

The meeting was called to order by the Board Chair at 7:31 pm.

B. Roll Call

| | Present | Absent |
|---------------------------|----------------|---------------|
| Samantha Odo, Chairperson | ___X___ | _____ |
| Jason Liso, Treasurer | ___X___ | _____ |
| Marcilyn Jones, Secretary | ___X___ | _____ |
| Troy Stevens, Member | ___X___ | _____ |
| Claudia Reynolds, Member | ___X___ | _____ |

C. Public Comments- Items not on the Agenda

There were no public comments for items not on the Agenda.

D. Approval of Agenda for the Regular Board Meeting for February 3, 2020

Motion (Stevens), second (Jones), motion carried by a vote of 5-0 to remove item #3 under Items Scheduled for Discussion/Action (Factoring Agreement with Charter Asset Management) and to approve the Agenda for Regular Board Meeting for February 3, 2020.

II. Open Session:

A. PLEDGE OF ALLEGIANCE

B. ITEMS SCHEDULED FOR INFORMATION:

- 1. Update from Parents and Community for Kids**

PACK member XXXXXX gave the following report:

- *Katie--Daughter & Special Someone Dance is coming up; currently at 200 tickets sold.*
- *Still discussing how to spend raised money with staff members.*

2. CEO's Report

Dr. Cognetta gave an update on the following:

- *Thanked the front office for closing out the Open Enrollment period with over 500 applications; we'll have a lottery for each grade level. Data is now being verified so that when the lottery is conducted it will be ready to go.*
- *The front office is obligated to provide the Notification of Enrollment form to those who inquire about our school and those who exit.*
- *Thanked Mrs. Lien for the work she did with Chinese New Year event as well as those that helped.*
- *Thanked CVUSD facilities which recently planted trees and fixed the irrigation in some areas.*
- *Thanked PAL for the kindness campaign and enjoys seeing them out front greeting kids.*
- *Thanked PACK for all they've done with the funds we've been receiving and how they're spending the funds.*
- *Thanked the teachers for wrapping up the Student-led Celebrations. Teachers worked very hard and followed what was expected. He also enjoyed seeing some of the students present. A questionnaire was sent out asking what parents thought and he's received mostly positive feedback.*
- *We're currently fully enrolled at 660.*
- *We're at 96.8% attendance which is a little lower than last month due to it being the flu season. Teachers and the office are staying on top of Short-term Independent Study in an effort to help with ADA.*
- *The hearing and vote for our Charter Petition Renewal will both be held on February 6th at CVUSD's Board Meeting. He encouraged as many to attend as possible to show their support.*

Dr. Moreno gave an update on Professional Development:

- *Last month staff has been looking over student achievement data in preparation of progress reports.*
- *Delved deep into the California ELD standards to talk about how they apply to students within the classrooms.*
- *February 14th is a pupil-free day and staff will be training on writing curriculum.*
- *Dr. Moreno will be attending the CDE Equity Summit in Anaheim.*

3. Staff Report

Teachers Stacey Lazo and Deanna Campagna:

- *Mrs. Campagna*
 - *She received positive feedback from parents about the recent Student Led Conferences.*
- *Mrs. Lazo*
 - *She invited all interested to the upcoming Math Night.*
 - *Thanked the PACK for supporting the teachers and for providing them with what they've asked for.*

4. PAL Report

PAL members Cassandra Martinez and Marie Darnall gave an update on National School Choice Week, Student Led Conferences, their Kindness Campaign.

5. LCAP Goals & Outcomes

Dr. Cognetta gave an overview of the LCAP Goals & Outcomes.

C. ITEMS SCHEDULED FOR CONSENT:

1. Minutes for the Regular Meeting of the Board of Directors January 6, 2019

2. Check Register for the month of December, 2019

Motion (Jones), second (Stevens), motion carried by a vote of 5-0 to approve the Minutes for the Regular Board Meeting of the Board of Directors for January 6, 2019 and the Check Register for the month of December, 2019.

D. ITEMS SCHEDULED FOR DISCUSSION/ACTION:

1. Financial Update for December 2019

Jim Weber with Charter Impact gave a presentation on the December 2019 Financial Update.

Motion (Liso), second (Odo), motion carried by a vote of 5-0 to approve the Financial Update for December 2019.

2. Updated FY20 ASA Budget

Jim Weber with Charter Impact gave a presentation on the Updated FY20 ASA Budget.

Motion (Jones), second (Reynolds), motion carried by a vote of 5-0 to approve the and adopt the Updated FY20 ASA Budget.

3. Factoring Agreement with Charter Asset Management

Item removed by a unanimous vote during Approval of the Agenda portion of the meeting.

4. Public Hearing: 8th Grade Sexual Health Curriculum

A public hearing was held regarding the Local Control Accountability Plan - 8th Grade Sexual Health Curriculum - Education Code sections 51930-51939. The following members of the community provided the following input:

- *Dara Diamond*
 - *Asked how it was decided that the PE teachers would be the ones to teach the Sexual Health Curriculum. Dr. Cognetta said it's generally the PE teacher that would teach it because it's consistent with the content that they teach.*
- *Cristalinda Gonzales*
 - *She expressed concern that the PE coach would teach this but that they the parents and students don't know the PE coaches very well and might not feel comfortable with them. Dr. Cognetta said that our 7th and 8th grade students see their PE coach daily as it is one of their core classes so they see them as frequently as other teachers.*
- *Julie Leonard*

- *Suggested to connect the PE teachers on SeeSaw as she has no point of contact with several of the Enrichment Teachers. She feels parents might feel better if they are able to message directly to these teachers.*

It was stated that the students will be separated (boys & girls) and that the female PE teacher will teach the girls and the male PE teacher will teach the boys.

Motion (Liso), second (Stevens), motion carried by a vote of 5-0 to Hold a Public Hearing regarding the Local Control Accountability Plan.

5. School Accountability Report Card

Motion (Jones), second (Reynolds), motion carried by a vote of 5-0 to approve and adopt the School Accountability Report Card.

6. ASA Student Smartphone Policy

Motion (Jones), second (Liso), motion carried by a vote of 5-0 to approve and adopt the ASA Student Smartphone Policy.

7. ASA Anti-Bullying Policy

Motion (Stevens), second (Jones), motion carried by a vote of 5-0 to approve and adopt the Anti-Bullying Policy.

8. ASA School Attendance Review Board Process

Motion (Stevens), second (Odo), motion carried by a vote of 5-0 to approve and adopt the School Attendance Review Board Process.

E. COMMUNICATIONS

1. Comments from Board of Directors

- *Jason Liso enjoyed the Student Led Celebrations. He's also looking forward to the Gala. He's looking forward to the renewal vote and is feeling optimistic about it as signs point to a positive outcome.*
- *Claudia Reynolds said she's confident that the upcoming vote will be a positive outcome. We've demonstrated a lot of growth in such a short period of time. She also praised the teachers for doing such an amazing job with the Student Led Conferences as the students spoke with such confidence.*
- *Marcilyn Jones thanked the parents that came out to tonight's meeting and appreciates hearing their voices. She also feels confident about the vote and is excited about it.*
- *Troy Stevens said the Board, Staff, and Admin are here to put their kids first and that they do not need to be concerned about the Health Curriculum; the kid's best interest comes first. He said the Student Led Celebrations went well. He'd like to see the Enrichment Classes incorporated in future SLC's to hear how they're doing in these classes. He's excited about the upcoming vote and feels confident about it. He has heard nothing but good things from CVUSD and feels ASA staff*

has done an amazing job and that the outcome will be positive. He said he is confident that 5 more years will lead to 20 more years.

- *Samantha Odo said she's nervous and excited about the upcoming vote. She knows Dr. Cогnetta has a good relationship with CVUSD and that things will go well. She was able to experience two Student Led Celebrations for her son and daughter and both formats were the same but she was able to see the difference of what both students were doing and that it was all age appropriate. She was also excited that we hosted Chinese students and she was able to see the bond and friendship the students created with each other. She said the upcoming Odyssey of the Mind competition will be on February 29th with 17 ASA students competing and invited those who are able to attend.*

F. ADJOURNMENT

Motion (Liso), second (Jones), motion carried by a vote of 5-0 to Adjourn the Regular Meeting of the Board of Directors for February 3, 2020.

Samantha Odo, Board Chair, adjourned the Regular Board Meeting of the Board of Directors for February 3, 2020 at 9:13 pm.

Samantha Odo, Board Chair

Marcylin Jones, Board Secretary

Allegiance STEAM Academy - Thrive

Check Register

For the period ended January 31, 2020

| Check Number | Vendor Name | Transaction Description | Check Date | Check Amount |
|--------------|---|--|------------|--------------|
| 20520 | San Bernardino County | STRS 12/2019 | 1/6/2020 | \$ 49,080.16 |
| 20521 | Associated Health Professionals Inc | Nursing svcs - 12/19 | 1/10/2020 | 1,282.05 |
| 20522 | Blue Shield of California | Health Ins - 01/20 | 1/10/2020 | 16,138.74 |
| 20523 | Joshua C. Brannen | SpEd svcs - 12/19 | 1/10/2020 | 1,732.50 |
| 20524 | Synthia Calvert | Reimb - 12/17/19 | 1/10/2020 | 39.72 |
| 20525 | Champion Newspapers | Newspaper Advertising - 11/30/19 -01/11/20 | 1/10/2020 | 1,040.00 |
| 20526 | Charter Impact | Payroll Processing Fee - 12/19 | 1/10/2020 | 715.00 |
| 20527 | Chino Valley USD | Oversight Fee - 10/01/19-12/01/19 | 1/10/2020 | 43,925.19 |
| 20528 | Gayle Hinazumi | SpEd svcs - 11/19 | 1/10/2020 | 1,640.63 |
| 20529 | Jennifer Piyawadhanachai | Reimb - 07/02/19-12/06/19 | 1/10/2020 | 421.75 |
| 20530 | Procopio, Cory, Hargreaves & Savitch LLP | Legal svcs - 11/30/19 | 1/10/2020 | 980.00 |
| 20531 | Carlos Eusebio Rodriguez | Consulting svcs - 08/19 - 11/19 | 1/10/2020 | 525.00 |
| 20532 | Swing Education Inc | Sub svcs - 12/07/19-12/13/19 | 1/10/2020 | 162.00 |
| 20533 | Taylor Publishing Company | Yearbook - 2020 | 1/10/2020 | 1,773.59 |
| 20534 | Franchise Tax Board | Confidential | 1/14/2020 | 308.18 |
| 20535 | AdminPartners | Annual Document Admin Fee | 1/17/2020 | 100.00 |
| 20536 | Associated Health Professionals Inc | Nursing svcs - 12/19 | 1/17/2020 | 2,175.60 |
| 20537 | Cal Aero ASB - Athletics | Basketball Tournament Fee | 1/17/2020 | 150.00 |
| 20538 | Leslie Carrillo-Escobar | SpEd svcs - 12/19 | 1/17/2020 | 1,800.00 |
| 20539 | Charter Impact | Business Mgmt svcs - 01/20 | 1/17/2020 | 12,175.00 |
| 20540 | Cintas Corporation #150 | Janitorial supplies | 1/17/2020 | 218.46 |
| 20541 | Sylvia Gomez | SpEd svcs - 12/03/19-12/18/19 | 1/17/2020 | 770.00 |
| 20542 | Kajeet, Inc. | Software | 1/17/2020 | 1,109.19 |
| 20543 | Maxim Healthcare Services, Inc | Nursing svcs - 12/11/19-12/12/19 | 1/17/2020 | 1,250.00 |
| 20544 | Optiva IT | IT svcs - 01/20 | 1/17/2020 | 5,000.00 |
| 20545 | Mario Raven | Reimb - 12/12/19 | 1/17/2020 | 215.33 |
| 20546 | San Bernardino County Superintendent of Schools | Consulting svcs - 07/19-09/19 | 1/17/2020 | 300.00 |
| 20547 | Sparkletts | Office Supplies | 1/17/2020 | 214.85 |
| 20548 | Sunny Kids Therapy Inc | SpEd svcs - 12/19 | 1/17/2020 | 3,217.50 |
| 20549 | Swing Education Inc | Sub svcs - 10/05/19-12/20/19 | 1/17/2020 | 648.00 |
| 20550 | Waxie Sanitary Supply | Janitorial Supplies | 1/17/2020 | 2,022.43 |
| 20551 | Franchise Tax Board | Confidential | 1/27/2020 | 150.00 |
| 20552 | Franchise Tax Board | Confidential | 1/27/2020 | 308.18 |
| 20553 | Franchise Tax Board | Confidential | 1/27/2020 | 150.00 |
| 20554 | Confidential | Confidential | 1/31/2020 | 60.00 |
| ACH | American Express | AmEx pmt 12/19 | 1/6/2020 | 4,346.87 |
| ACH | Citizens Business Bank | Bank fee | 1/7/2020 | 15.60 |
| ACH | CharterSafe | Package Premium & Workers Comp 01/20 | 1/7/2020 | 6,529.00 |
| ACH | Employment Development Department | 2019 Q4 ETT | 1/13/2020 | 47.32 |
| ACH | Employment Development Department | State PR tax pmt 011320 | 1/13/2020 | 374.51 |
| ACH | Employment Development Department | State PR tax pmt 011320 | 1/13/2020 | 922.03 |
| ACH | Internal Revenue Services | Fed PR tax pmt 01/20 | 1/13/2020 | 3,112.73 |
| ACH | CalPERS | PERS Pmt 01/20 | 1/22/2020 | 2,788.78 |
| ACH | CalPERS | PERS Pmt 01/20 | 1/12/2020 | 15,057.97 |
| ACH | California State Disbursement Unit | SDU Child Support pmt | 1/27/2020 | 150.00 |
| ACH | Mid Atlantic Trust Company | Employee 403B Contributions 01/20 | 1/27/2020 | 3,800.00 |
| ACH | Employment Development Department | State PR tax pmt 012720 | 1/27/2020 | 9,513.98 |
| ACH | Employment Development Department | State PR tax pmt 012720 | 1/27/2020 | 10,613.73 |
| ACH | Internal Revenue Services | Fed PR tax pmt 012720 | 1/27/2020 | 32,474.43 |
| ACH | Citizens Business Bank | Bank fee | 1/31/2020 | 150.00 |

Total Disbursements Issued in January \$ 241,696.00

Allegiance STEAM Academy Thrive

Check Register - greater than \$2,000

For the Period Ended January 31, 2020

| Check Number | Vendor Name | Transaction Description | Check Date | Check Amount |
|---|-------------------------------------|---|------------|----------------------|
| Employee Benefits | | | | |
| 20520 | San Bernardino County | 3101/9513 - STRS | 1/6/2020 | 49,080.16 |
| ACH | Internal Revenue Service | 3301/3311/9512 - Payroll taxes | 1/27/2020 | 32,474.43 |
| 20522 | Blue Shield of California | 3401 - Health insurance | 1/10/2020 | 16,138.74 |
| ACH | CalPERS | 3202/9514 - PERS | 1/12/2020 | 15,057.97 |
| ACH | Employment Development Department | 3501/9512 - Payroll taxes (SDI & PIT) | 1/27/2020 | 10,613.73 |
| ACH | Employment Development Department | 3501/9512 - Payroll taxes (SDI & PIT) | 1/27/2020 | 9,513.98 |
| ACH | Mid Atlantic Trust Company | 9515 - 403(b) Plan | 1/27/2020 | 3,800.00 |
| ACH | Internal Revenue Service | 3301/3311/9512 - Payroll taxes | 1/13/2020 | 3,112.73 |
| ACH | CalPERS | 3202/9514 - PERS | 1/22/2020 | 2,788.78 |
| | | | | 142,580.52 |
| Subagreement Services | | | | |
| 20548 | Sunny Kids Therapy Inc | 5102 - Special Education | 1/17/2020 | 3,217.50 |
| 20536 | Associated Health Professionals Inc | 51014 - Nursing | 1/17/2020 | 2,175.60 |
| | | | | 5,393.10 |
| Facility Rent and Housekeeping | | | | |
| ACH | CharterSafe | 5400/3601 - Insurance | 1/7/2020 | 6,529.00 |
| | | | | 6,529.00 |
| Professional/Consulting Services | | | | |
| 20527 | Chino Valley USD | 5812 - District Oversight Fee | 1/10/2020 | 43,925.19 |
| 20539 | Charter Impact | 5811 - Management Fee | 1/17/2020 | 12,175.00 |
| 20544 | Optiva IT | 5801 - IT | 1/17/2020 | 5,000.00 |
| | | | | 61,100.19 |
| Books and Supplies | | | | |
| ACH | American Express | 4302 - Supplies (credit card statement) | 1/6/2020 | 4,346.87 |
| 20550 | Waxie Sanitary Supply | 4310 - Office Supplies | 1/17/2020 | 2,022.43 |
| | | | | 6,369.30 |
| Total Disbursements over \$2,000 | | | | \$ 221,972.11 |



Allegiance STEAM Academy Thrive

Monthly Financial Presentation – January 2020

January Highlights

Highlights

- Revenue forecast above budget, **+\$88K**, due to increased ADA.
- Expenses forecast below budget, favorable **+\$68K**.
- Cash is forecast to end year **\$854K**, 15% of expenses.

Compliance and Reporting

- Quarterly grant reporting was completed during January.
- Consolidated Application was approved and submitted during February.
- 2nd interim report is presented for approval.

Enrollment and Revenues

- Enrollment is on budget at 660.
- P-1 ADA exceeded 1st interim forecast with 638.55.
- 2nd interim forecast is increased to 632.52 ADA, allowing 6 ADA cushion from P-1 to P-2.

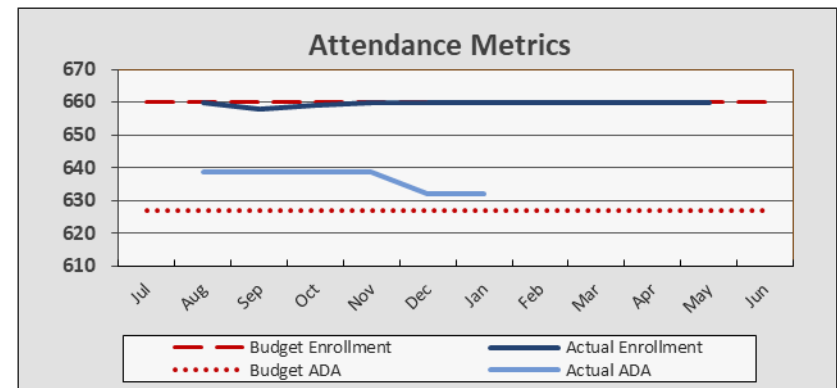
Attendance Data and Metrics



Enrollment and Per Pupil Data

| <i>Enrollment & Per Pupil Data</i> | | | |
|--|---------------|-----------------|---------------|
| | <i>Actual</i> | <i>Forecast</i> | <i>Budget</i> |
| <i>Average Enrollment</i> | 660 | 660 | 660 |
| <i>ADA</i> | 636 | 633 | 627 |
| <i>Attendance Rate</i> | 96.5% | 95.8% | 95.0% |
| <i>Unduplicated %</i> | | 34.8% | 34.8% |
| <i>Revenue per ADA</i> | | \$10,161 | \$10,125 |
| <i>Expenses per ADA</i> | | \$9,018 | \$8,317 |

Attendance Metrics



Enrollment is on budget at 660, ADA through January has exceeded budget. 2nd interim forecast is increased to 632.52 ADA, recognizing strong P-1 and allowing for decline between P-1 and P-2. Changes in ADA impact forecast by \$8.8K LCFF per ADA.

Revenue

- January Updates

- Revenues forecast above budget – Revenue is **+\$88K**, due to increased ADA (**+\$48K LCFF**) and local fundraising **+\$30K**.

| | Year-to-Date | | | Annual/Full Year | | |
|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|------------------|
| | Actual | Budget | Fav/(Unf) | Forecast | Budget | Fav/(Unf) |
| Revenue | | | | | | |
| State Aid-Rev Limit | \$ 1,993,807 | \$ 1,974,018 | \$ 19,789 | \$ 5,583,083 | \$ 5,535,420 | \$ 47,663 |
| Federal Revenue | 115,591 | 215,287 | (99,696) | 313,725 | 318,942 | (5,218) |
| Other State Revenue | 96,569 | 171,287 | (74,718) | 499,743 | 484,391 | 15,352 |
| Other Local Revenue | 30,199 | - | 30,199 | 30,199 | - | 30,199 |
| Total Revenue | \$ 2,236,166 | \$ 2,360,591 | \$ (124,426) | \$ 6,426,750 | \$ 6,338,753 | \$ 87,997 |



Expenses

- **January Updates**
 - **Expenses forecast below budget** – Forecast **+\$68K favorable** variance.
 - **Salaries and Benefits** – Forecast **+\$48K favorable** variance. Changes between certificated and classified staff partially offset, forecast \$24K substitute costs are moved to **Subagreement Services** for contracted subs.

- **Ongoing**
 - **Offsetting variance** – Expense variance offsets as forecast assumptions are updated by category with limited impact on total budget.
 - **Interest** – Forecast reduction in interest cost due to improved cash flow assumptions.

| | <i>Year-to-Date</i> | | | <i>Annual/Full Year</i> | | |
|-----------------------|---------------------|---------------------|-------------------|-------------------------|---------------------|------------------|
| | Actual | Budget | Fav/(Unf) | Forecast | Budget | Fav/(Unf) |
| Expenses | | | | | | |
| Certificated Salaries | \$ 1,179,013 | \$ 1,247,131 | \$ 68,118 | \$ 2,157,076 | \$ 2,266,265 | \$ 109,189 |
| Classified Salaries | 457,851 | 435,148 | (22,702) | 827,848 | 775,598 | (52,250) |
| Benefits | 485,295 | 488,090 | 2,795 | 881,589 | 872,426 | (9,162) |
| Books and Supplies | 230,423 | 380,502 | 150,079 | 507,404 | 502,603 | (4,800) |
| Subagreement Services | 72,718 | 89,700 | 16,982 | 173,710 | 149,500 | (24,210) |
| Operations | 82,791 | 147,344 | 64,552 | 257,190 | 257,046 | (144) |
| Facilities | 673 | 9,683 | 9,011 | 13,423 | 16,600 | 3,177 |
| Professional Services | 329,921 | 424,446 | 94,526 | 866,982 | 864,229 | (2,753) |
| Interest | 19,009 | 52,699 | 33,690 | 19,094 | 67,784 | 48,690 |
| Total Expenses | \$ 2,857,693 | \$ 3,274,744 | \$ 417,051 | \$ 5,704,317 | \$ 5,772,052 | \$ 67,735 |

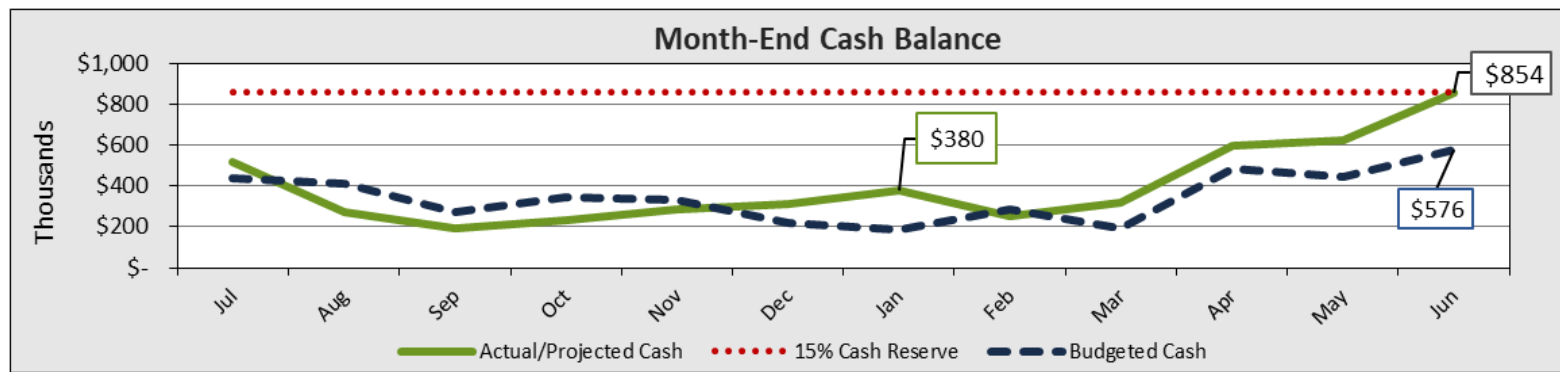
Surplus / (Deficit) & Fund Balance

- Forecast surplus of **\$722K** (13%) exceeds budget by **\$156K**.
- Fund balance is forecast to end year **\$1.4 million, 25%**, exceeding goal of 10% cumulative balance for 2nd year.

| | Year-to-Date | | | Annual/Full Year | | |
|----------------------------------|------------------|---------------------|------------|---------------------|---------------------|------------|
| | Actual | Budget | Fav/(Unf) | Forecast | Budget | Fav/(Unf) |
| Total Surplus(Deficit) | \$ (621,527) | \$ (914,153) | \$ 292,626 | \$ 722,433 | \$ 566,701 | \$ 155,732 |
| Beginning Fund Balance | <u>684,558</u> | <u>684,558</u> | | <u>684,558</u> | <u>684,558</u> | |
| Ending Fund Balance | <u>\$ 63,031</u> | <u>\$ (229,595)</u> | | <u>\$ 1,406,991</u> | <u>\$ 1,251,259</u> | |
| <i>As a % of Annual Expenses</i> | 1.1% | -4.0% | | 24.7% | 21.7% | |

Cash Balance

- Current cash is \$380K, with \$214,684 factoring outstanding.
- Cash is forecast to end the year at \$854K, 15% of expenses, with no outstanding factoring and \$831K AR and \$320K liabilities outstanding, (\$511K net AR-AP, 9% expenses).
- Current factoring balances:
 - October: Factored January advance apportionment \$200,000 (scheduled repay \$214,684 February 2020)
 - Following improved collections of outstanding AR, no further factoring is anticipated.



Compliance Deadlines (next 60 days)



| Area | Due Date | Description | Completed By | Board Must Approve | Signature Required | Additional Information |
|-----------|----------|--|--|--------------------|--------------------|---|
| FINANCE | Mar-01 | Prop 39 (facilities) - Deadline for a charter school to respond to a district's preliminary Proposition 39 proposal. | ASA | No | Yes | https://www.cde.ca.gov/sp/cs/as/proposition39.asp |
| FINANCE | Mar-15 | 2nd Interim Financial Report - Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report is due December 15 for the period ending October 31. The second is due March 15 for the period ending January 31 | Charter Impact | Yes | Yes | https://www.cde.ca.gov/fg/sf/fr/calendar19district.asp |
| DATA | Mar-20 | CALPADS - Fall 2 amendment deadline - Please be mindful that Level-2 certification within CALPADS means that these data have been reviewed and approved by your superintendent or IRC administrator. Failure to properly review and amend these data in CALPADS within the allotted amendment window will result in the improper certification of official Fall 2 data within CALPADS, which can impact a number of things, including LCFF funding, student course enrollments, staff assignments and English learner education services. | Charter Impact submits with data provided by ASA | No | No | https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp |
| FINANCE | Apr-01 | Audit Firm Selection - In accordance with Education Code (EC) Section 41020, the governing board of each school shall provide for an audit of the books and accounts of the school. In the event the governing board of a school has not provided for an audit, by selecting an audit firm, by April 1, the County Office of Education, having jurisdiction over the school, shall provide for the audit. | ASA with Charter Impact support | Yes | No | http://codes.findlaw.com/ca/education-code/edc-sect-41020-2.html |
| FINANCE | Apr-01 | File a Form 700 - Statement of Economic Interests (SEI) : The requirement is part of the Political Reform Act enacted in 1974, which was passed by California voters to promote integrity in state and local government by helping agency decision makers avoid conflicts between their personal interests and official duties. Depending on your local authorizer's conflict of interest policies, certain charter school officers and employees may be required to file Statements of Economic Interest with a filing officer by the April 2 deadline. | ASA | Yes | Yes | https://www.calstate.edu/hradm/pdf2012/Form700FAQ.pdf |
| FINANCE | Apr-30 | Federal Cash Management - Period 4 - The Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III LEP; Title III Immigrant; and Title IV programs under the Elementary and Secondary Education Act of 1965 (ESEA), as amended by the ESSA, will utilize the Federal Cash Management program. Charter schools that are awarded a grant under any of these programs must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold. | Charter Impact | No | No | https://www.cde.ca.gov/fg/aa/cgm/ |
| FINANCE | Apr-30 | Public Charter School Grant Program and Dissemination Grant Program - Qtr 3 - The California Public Charter Schools Grant Program (PCSGP) Quarterly Expenditure Report (QER) is the accountability document that reflects the dollar amount spent towards work plan activities. A QER is due to the California Department of Education's Charter Schools Division within 30 days of each respective quarter. | Charter Impact | No | Yes | https://www.cde.ca.gov/sp/cs/re/pcsgp.asp |
| DATA TEAM | Apr-30 | Period 2 (P2) Attendance Report - P2 ADA is total ADA from the beginning of the school year through the last school month ending on or before April 15. | Charter Impact prepares report; ASA submits | No | Yes | https://www.cde.ca.gov/fg/aa/pa/ |

Appendices

As of January 31, 2020

- Cash Flow – Monthly and Annual Forecast
- Statement of Financial Position (Balance Sheet)
- Statement of Cash Flows
- Detailed Month and YTD Budget vs. Actual
- Accounts Payable Aging
- Check Register
- Checks issued over \$2K – additional details

Allegiance STEAM Academy - Thrive

Financial Package
January 31, 2020

Presented by:



Allegiance STEAM Academy - Thrive

Monthly Cash Flow/Forecast FY19-20

Revised 02/26/2020



ADA = 632.52

| | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Year-End Accruals | Annual Forecast | Original Budget Total | Favorable / (Unfav.) |
|---|------------------|------------------|------------------|-----------------|----------------|-----------------|----------------|------------------|----------------|----------------|----------------|----------------|-------------------|------------------|-----------------------|----------------------|
| Books and Supplies | | | | | | | | | | | | | | | | |
| 4100 Textbooks and Core Materials | 437 | 5,942 | 1,937 | 5,067 | 2,921 | 20,141 | 2,401 | 13,667 | 13,667 | 13,667 | 13,667 | - | - | 93,514 | 97,812 | 4,298 |
| 4200 Books and Reference Materials | 2,579 | 473 | - | - | 550 | - | 1,557 | - | - | - | - | - | - | 5,159 | - | (5,159) |
| 4302 School Supplies | 497 | 9,484 | 1,988 | 8,733 | 3,295 | 848 | 3,220 | 8,129 | 8,129 | 8,129 | 8,129 | - | - | 60,582 | 66,000 | 5,418 |
| 4305 Software | 1,368 | 2,858 | 2,616 | 1,641 | 2,523 | 1,430 | 2,554 | 7,287 | 7,287 | 7,287 | 7,287 | 7,287 | - | 51,426 | 51,150 | (276) |
| 4310 Office Expense | 881 | 7,154 | 635 | 12,573 | 6,198 | 296 | 3,820 | 1,667 | 1,667 | 1,667 | 1,667 | 1,667 | - | 39,895 | 33,600 | (6,295) |
| 4311 Business Meals | 475 | 671 | - | 621 | 794 | 40 | 525 | 375 | 375 | 375 | 375 | 375 | - | 5,000 | 5,000 | - |
| 4400 Noncapitalized Equipment | 56,850 | 3,236 | 8,674 | 5,535 | 961 | 2,384 | - | 26,506 | 26,506 | 26,506 | 26,506 | - | - | 183,665 | 182,330 | (1,335) |
| 4700 Food Services | - | 213 | 453 | 9,447 | 10,035 | 5,270 | 5,620 | 7,425 | 7,425 | 7,425 | 7,425 | 7,425 | - | 68,164 | 66,712 | (1,451) |
| | 63,088 | 30,032 | 16,304 | 43,617 | 27,278 | 30,408 | 19,696 | 65,057 | 65,057 | 65,057 | 65,057 | 16,754 | - | 507,404 | 502,603 | (4,800) |
| Subagreement Services | | | | | | | | | | | | | | | | |
| 5101 Nursing | - | 1,929 | 4,439 | 4,307 | 787 | 6,480 | 4,708 | 6,713 | 6,713 | 6,713 | 6,713 | - | - | 49,500 | 49,500 | - |
| 5102 Special Education | - | 2,866 | 2,230 | 14,631 | 3,063 | 12,983 | 9,161 | 13,767 | 13,767 | 13,767 | 13,767 | - | - | 100,000 | 100,000 | - |
| 5103 Substitute Teacher | - | 1,200 | 324 | - | 1,701 | 891 | 810 | 4,769 | 4,769 | 4,769 | 4,769 | - | - | 24,000 | - | (24,000) |
| 5105 Security | - | - | - | 210 | - | - | - | - | - | - | - | - | - | 210 | - | (210) |
| | - | 5,994 | 6,993 | 19,148 | 5,550 | 20,354 | 14,678 | 25,248 | 25,248 | 25,248 | 25,248 | - | - | 173,710 | 149,500 | (24,210) |
| Operations and Housekeeping | | | | | | | | | | | | | | | | |
| 5201 Auto and Travel | 97 | (24) | - | - | 258 | 318 | - | 1,713 | 1,713 | 1,713 | 1,713 | - | - | 7,500 | 7,500 | - |
| 5300 Dues & Memberships | 396 | 472 | 396 | 3,282 | 396 | 396 | 396 | 569 | 569 | 569 | 569 | 569 | - | 8,580 | 8,580 | - |
| 5400 Insurance | 4,475 | 4,475 | 4,477 | 4,476 | 4,476 | 4,476 | 4,476 | 4,475 | 4,475 | 4,475 | 4,475 | 4,475 | - | 53,706 | 37,800 | (15,906) |
| 5501 Utilities | 3,790 | 3,790 | 5,577 | 8,519 | 5,577 | 5,577 | 5,577 | 24,956 | 24,956 | 24,956 | 24,956 | 24,956 | - | 163,190 | 161,766 | (1,424) |
| 5502 Janitorial Services | 369 | 369 | 415 | 415 | 415 | 415 | 415 | 415 | 415 | 415 | 415 | 415 | - | 4,890 | 4,200 | (690) |
| 5900 Communications | 317 | 734 | 930 | 370 | 127 | 313 | 333 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | - | 18,124 | 36,000 | 17,876 |
| 5901 Postage and Shipping | 346 | 175 | - | 72 | 68 | 39 | 32 | 94 | 94 | 94 | 94 | 94 | - | 1,200 | 1,200 | - |
| | 9,790 | 9,992 | 11,795 | 17,134 | 11,317 | 11,534 | 11,229 | 35,222 | 35,222 | 35,222 | 35,222 | 33,509 | - | 257,190 | 257,046 | (144) |
| Facilities, Repairs and Other Leases | | | | | | | | | | | | | | | | |
| 5603 Equipment Leases | - | 673 | - | - | - | - | - | 550 | 550 | 550 | 550 | 550 | - | 3,423 | 6,600 | 3,177 |
| 5610 Repairs and Maintenance | 515 | - | - | (515) | - | - | - | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | - | 10,000 | 10,000 | - |
| | 515 | 673 | - | (515) | - | - | - | 2,550 | 2,550 | 2,550 | 2,550 | 2,550 | - | 13,423 | 16,600 | 3,177 |
| Professional/Consulting Services | | | | | | | | | | | | | | | | |
| 5801 IT | 4,205 | 5,320 | 5,000 | 5,000 | 4,680 | 5,000 | 5,015 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | - | 59,220 | 60,000 | 780 |
| 5802 Audit & Taxes | - | - | 9,000 | - | - | - | - | - | 8,400 | - | - | - | - | 17,400 | 12,900 | (4,500) |
| 5803 Legal | - | 2,346 | 1,865 | 4,250 | - | - | 980 | 6,112 | 6,112 | 6,112 | 6,112 | 6,112 | - | 40,000 | 40,000 | - |
| 5804 Professional Development | 190 | 1,069 | - | - | 935 | 777 | 889 | 5,228 | 5,228 | 5,228 | 5,228 | 5,228 | - | 30,000 | 30,000 | - |
| 5805 General Consulting | - | - | - | - | - | - | 825 | 1,835 | 1,835 | 1,835 | 1,835 | 1,835 | - | 10,000 | 10,000 | - |
| 5806 Special Activities/Field Trips | 230 | 10 | - | 14,982 | 4,369 | 1,460 | 415 | 8,990 | 8,990 | 8,990 | 8,990 | 8,990 | - | 66,414 | 65,835 | (579) |
| 5807 Bank Charges | 164 | 164 | 183 | 185 | 183 | 215 | 166 | 200 | 200 | 200 | 200 | 200 | - | 2,261 | 2,400 | 139 |
| 5808 Printing | 385 | - | 106 | - | - | 1,052 | - | - | - | - | - | - | - | 1,543 | 1,200 | (343) |
| 5809 Other taxes and fees | - | 769 | 350 | 274 | 300 | 4 | 100 | 255 | 255 | 255 | 255 | 255 | - | 3,075 | 3,150 | 75 |
| 5810 Payroll Service Fee | 339 | 693 | 737 | 549 | 550 | 550 | 165 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | - | 8,582 | 12,000 | 3,418 |
| 5811 Management Fee | 11,762 | 12,737 | 11,762 | 13,062 | 14,232 | 13,085 | 12,174 | 13,370 | 13,370 | 13,370 | 13,370 | 18,147 | - | 160,442 | 158,462 | (1,980) |
| 5812 District Oversight Fee | - | - | 67,309 | - | - | 85,763 | - | - | 97,432 | - | - | 109,642 | 19,971 | 380,117 | 378,688 | (1,430) |
| 5814 SPED Encroachment | - | - | - | - | - | - | - | - | - | - | - | - | 77,928 | 77,928 | 79,595 | 1,667 |
| 5815 Public Relations/Recruitment | - | - | - | - | - | - | 1,040 | 1,792 | 1,792 | 1,792 | 1,792 | 1,792 | - | 10,000 | 10,000 | - |
| | 17,275 | 23,108 | 96,312 | 38,302 | 25,249 | 107,906 | 21,769 | 43,782 | 149,614 | 43,782 | 43,782 | 158,202 | 97,899 | 866,982 | 864,229 | (2,753) |
| Interest | | | | | | | | | | | | | | | | |
| 7438 Interest Expense | - | - | 3,615 | 15,056 | 338 | - | - | 85 | - | - | - | - | - | 19,094 | 67,784 | 48,690 |
| | - | - | 3,615 | 15,056 | 338 | - | - | 85 | - | - | - | - | - | 19,094 | 67,784 | 48,690 |
| Total Expenses | 203,844 | 408,085 | 472,697 | 487,110 | 379,893 | 488,020 | 418,044 | 524,171 | 626,867 | 519,510 | 519,510 | 558,666 | 97,899 | 5,704,317 | 5,772,052 | 67,735 |
| Monthly Surplus (Deficit) | (203,654) | (182,025) | (205,281) | (37,359) | 28,615 | (35,280) | 13,457 | (119,957) | 167,424 | 294,204 | 152,305 | 117,100 | 732,885 | 722,433 | 566,701 | 155,732 |
| | | | | | | | | | | | | | | 13% | | |

Allegiance STEAM Academy - Thrive

Monthly Cash Flow/Forecast FY19-20

Revised 02/26/2020



ADA = 632.52

Cash Flow Adjustments

| | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Year-End Accruals | Annual Forecast |
|--------------------------------------|-----------------|------------------|-----------------|----------------|----------------|----------------|----------------|------------------|----------------|----------------|----------------|----------------|-------------------|-----------------|
| Monthly Surplus (Deficit) | (203,654) | (182,025) | (205,281) | (37,359) | 28,615 | (35,280) | 13,457 | (119,957) | 167,424 | 294,204 | 152,305 | 117,100 | 732,885 | 722,433 |
| Cash flows from operating activities | | | | | | | | | | | | | | |
| Public Funding Receivables | 376,875 | (77,932) | 117,794 | (62,627) | 92,747 | 13,862 | 80,221 | 236,761 | 4,081 | (48,431) | - | 48,431 | (830,784) | (49,002) |
| Grants and Contributions Rec. | - | - | - | - | - | 1,130 | (1) | - | - | - | - | - | - | 1,129 |
| Prepaid Expenses | (8,598) | (25,319) | (4,685) | 33,609 | (14,429) | 425 | 11,673 | 3,466 | 3,466 | 6,986 | 3,466 | 9,370 | - | 19,428 |
| Accounts Payable | (10,148) | - | 13,952 | (13,952) | - | - | - | - | - | - | - | - | 97,899 | 87,751 |
| Accrued Expenses | (166,030) | 44,716 | 35,336 | (50,114) | (11,562) | 85,141 | 6,633 | 8,692 | (111,324) | 27,956 | (131,298) | 56,521 | - | (205,334) |
| Cash flows from financing activities | | | | | | | | | | | | | | |
| Proceeds from Factoring | - | - | - | 214,684 | - | - | - | - | - | - | - | - | - | 214,684 |
| Payments on Factoring | - | - | - | - | - | - | - | (214,684) | - | - | - | - | - | (214,684) |
| Proceeds(Payments) on Debt | - | - | (41,667) | (41,667) | (41,667) | (41,882) | (41,826) | (41,291) | - | - | - | - | - | (250,000) |
| Total Change in Cash | (11,555) | (240,560) | (84,551) | 42,574 | 53,705 | 23,396 | 70,157 | (127,014) | 63,647 | 280,715 | 24,472 | 231,421 | | |
| Cash, Beginning of Month | 527,247 | 515,691 | 275,131 | 190,580 | 233,154 | 286,859 | 310,255 | 380,412 | 253,398 | 317,044 | 597,759 | 622,231 | | |
| Cash, End of Month | 515,691 | 275,131 | 190,580 | 233,154 | 286,859 | 310,255 | 380,412 | 253,398 | 317,044 | 597,759 | 622,231 | 853,652 | | |

| Original Budget Total | Favorable / (Unfav.) |
|-----------------------|----------------------|
| | |

Allegiance STEAM Academy - Thrive

Statement of Financial Position

January 31, 2020

| | Current Balance | Beginning Year Balance | YTD Change | YTD % Change |
|---|-------------------|------------------------|-------------------|--------------|
| Assets | | | | |
| Current Assets | | | | |
| Cash & Cash Equivalents | \$ 380,412 | \$ 102,104 | \$ 278,307 | 273% |
| Public Funding Receivables | 240,842 | 7,162 | 233,680 | 3263% |
| Factored Receivables | (214,684) | - | (214,684) | 0% |
| Prepaid Expenses | 69,122 | 15,274 | 53,848 | 353% |
| Total Current Assets | 475,692 | 124,540 | 351,151 | 282% |
| Total Assets | \$ 475,692 | \$ 124,540 | \$ 351,151 | 282% |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | \$ - | \$ 11,000 | \$ (11,000) | -100% |
| Accrued Liabilities | 371,370 | 13,515 | 357,856 | 2648% |
| Deferred Revenue | - | 163,020 | (163,020) | -100% |
| Notes Payable, Current Portion | 41,291 | - | 41,291 | 0% |
| Total Current Liabilities | 412,661 | 187,535 | 225,126 | 120% |
| Total Liabilities | 412,661 | 187,535 | 225,126 | 120% |
| Total Net Assets | 63,030 | (62,995) | 126,025 | -200% |
| Total Liabilities and Net Assets | \$ 475,692 | \$ 124,540 | \$ 351,151 | 282% |

Allegiance STEAM Academy - Thrive

Statement of Cash Flows

For the period ended January 31, 2020

| | Month Ended 01/31/20 | YTD Ended 01/31/20 |
|--|-------------------------|-----------------------|
| Cash Flows from Operating Activities | | |
| Change in Net Assets | \$ 13,457 | \$ (621,527) |
| Adjustments to reconcile change in net assets to net cash flows from operating activities: | | |
| Decrease/(Increase) in Operating Assets: | | |
| Public Funding Receivables | 80,221 | 540,939 |
| Grants, Contributions & Pledges Receivable | (1) | 215,813 |
| Prepaid Expenses | 11,673 | (7,324) |
| Accounts Payable | - | (10,148) |
| Accrued Expenses | 6,633 | (55,881) |
| Total Cash Flows from Operating Activities | 111,983 | 61,874 |
| Cash Flows from Financing Activities | | |
| Proceeds from (payments on) Long-Term Debt | (41,826) | (208,709) |
| Total Cash Flows from Financing Activities | (41,826) | (208,709) |
| Change in Cash & Cash Equivalents | 70,157 | (146,835) |
| Cash & Cash Equivalents, Beginning of Period | 310,255 | 527,247 |
| Cash and Cash Equivalents, End of Period | \$ 380,412 | \$ 380,412 |

Allegiance STEAM Academy - Thrive

Budget vs Actual

For the period ended January 31, 2020

| | Current Period Actual | Current Period Budget | Current Period Variance | Current Year Actual | YTD Budget | YTD Budget Variance | Total Budget |
|---|-----------------------------|-----------------------------|-------------------------------|------------------------|------------------|------------------------|------------------|
| Revenues | | | | | | | |
| State Aid - Revenue Limit | | | | | | | |
| LCFF State Aid | \$ 266,467 | \$ 266,467 | \$ - | \$1,361,942 | \$1,361,942 | \$ - | \$4,077,883 |
| Education Protection Account | 22,971 | 22,971 | - | 45,942 | 45,942 | - | 125,400 |
| State Aid - Prior Year | - | - | - | (414) | - | (414) | - |
| In Lieu of Property Taxes | 78,087 | 78,087 | (0) | 586,337 | 566,134 | 20,203 | 1,332,137 |
| Total State Aid - Revenue Limit | 367,525 | 367,525 | (0) | 1,993,807 | 1,974,018 | 19,789 | 5,535,420 |
| Federal Revenue | | | | | | | |
| Special Education - Entitlement | - | - | - | - | - | - | 67,089 |
| Federal Child Nutrition | 5,229 | 6,094 | (866) | 27,695 | 24,378 | 3,318 | 60,944 |
| Title I, Part A - Basic Low Income | 21,764 | 50,360 | (28,596) | 21,764 | 67,147 | (45,383) | 67,147 |
| Title II, Part A - Teacher Quality | - | 10,771 | (10,771) | 2,662 | 14,362 | (11,700) | 14,362 |
| Title V, Part B - PCSGP | 4,081 | - | 4,081 | 60,970 | 109,400 | (48,431) | 109,400 |
| Other Federal Revenue | - | - | - | 2,500 | - | 2,500 | - |
| Total Federal Revenue | 31,074 | 67,226 | (36,152) | 115,591 | 215,287 | (99,696) | 318,942 |
| Other State Revenue | | | | | | | |
| State Special Education | - | 22,493 | (22,493) | 54,228 | 137,458 | (83,230) | 341,088 |
| State Child Nutrition | 391 | 577 | (185) | 2,085 | 2,307 | (223) | 5,769 |
| Mandated Cost | - | - | - | 7,746 | 7,746 | 0 | 7,746 |
| State Lottery | 24,039 | 23,775 | 264 | 24,039 | 23,775 | 264 | 129,789 |
| Prior Year Revenue | 8,472 | - | 8,472 | 8,471 | - | 8,471 | - |
| Total Other State Revenue | 32,902 | 46,845 | (13,943) | 96,569 | 171,287 | (74,718) | 484,391 |
| Other Local Revenue | | | | | | | |
| Food Service Sales | - | - | - | 802 | - | 802 | - |
| School Fundraising | - | - | - | 29,397 | - | 29,397 | - |
| Total Other Local Revenue | - | - | - | 30,199 | - | 30,199 | - |
| Total Revenues | 431,501 | 481,596 | (50,095) | 2,236,166 | 2,360,591 | (124,426) | 6,338,753 |
| Expenses | | | | | | | |
| Certificated Salaries | | | | | | | |
| Teachers' Salaries | 155,267 | 166,656 | 11,389 | 950,807 | 999,935 | 49,128 | 1,833,215 |
| Teachers' Substitute Hours | 3,030 | 6,636 | 3,606 | 14,215 | 39,818 | 25,603 | 73,000 |
| Teachers' Extra Duty/Stipends | 4,345 | 1,818 | (2,527) | 12,925 | 10,909 | (2,016) | 20,000 |
| Pupil Support Salaries | 4,545 | 4,545 | - | 27,708 | 27,273 | (435) | 50,000 |
| Administrators' Salaries | 20,338 | 24,171 | 3,833 | 154,908 | 169,196 | 14,288 | 290,050 |
| Other Certificated Salaries | 2,700 | - | (2,700) | 18,450 | - | (18,450) | - |
| Total Certificated Salaries | 190,225 | 203,827 | 13,602 | 1,179,013 | 1,247,131 | 68,118 | 2,266,265 |
| Classified Salaries | | | | | | | |
| Instructional Salaries | 41,092 | 33,259 | (7,833) | 236,250 | 199,552 | (36,699) | 365,844 |
| Support Salaries | 13,772 | 13,656 | (117) | 91,588 | 90,148 | (1,439) | 158,427 |
| Supervisors' and Administrators' Salaries | 5,833 | 5,833 | - | 42,760 | 40,833 | (1,927) | 70,000 |
| Clerical and Office Staff Salaries | 10,413 | 12,563 | 2,150 | 70,913 | 87,938 | 17,025 | 150,750 |
| Other Classified Salaries | 2,584 | 2,780 | 196 | 16,340 | 16,678 | 338 | 30,576 |
| Total Classified Salaries | 73,694 | 68,090 | (5,604) | 457,851 | 435,148 | (22,702) | 775,598 |
| Benefits | | | | | | | |
| State Teachers' Retirement System, certificated positions | 31,291 | 34,854 | 3,563 | 192,385 | 213,259 | 20,875 | 387,531 |
| Public Employees' Retirement System, classified positions | 14,712 | 14,144 | (568) | 102,014 | 90,393 | (11,621) | 161,115 |
| OASDI/Medicare/Alternative, certificated positions | 4,927 | 4,222 | (705) | 26,282 | 26,979 | 697 | 48,087 |
| Medicare/Alternative, certificated positions | 3,738 | 3,943 | 204 | 23,127 | 24,393 | 1,266 | 44,107 |
| Health and Welfare Benefits, certificated positions | 17,788 | 14,000 | (3,788) | 109,021 | 98,000 | (11,021) | 168,000 |
| State Unemployment Insurance, certificated positions | 12,244 | 8,292 | (3,952) | 18,090 | 18,242 | 152 | 33,167 |
| Workers' Compensation Insurance, certificated positions | 2,053 | 2,719 | 666 | 14,376 | 16,823 | 2,447 | 30,419 |
| Total Benefits | 86,754 | 82,174 | (4,580) | 485,295 | 488,090 | 2,795 | 872,426 |
| Books & Supplies | | | | | | | |
| Textbooks and Core Materials | 2,401 | - | (2,401) | 38,846 | 97,812 | 58,966 | 97,812 |
| Books and Reference Materials | 1,557 | - | (1,557) | 5,159 | - | (5,159) | - |
| School Supplies | 3,220 | 6,000 | 2,780 | 28,065 | 42,000 | 13,935 | 65,999 |
| Software | 2,554 | 4,263 | 1,709 | 14,991 | 29,838 | 14,847 | 51,150 |
| Office Expense | 3,820 | 2,800 | (1,020) | 31,558 | 19,600 | (11,958) | 33,600 |

Allegiance STEAM Academy - Thrive

Budget vs Actual

For the period ended January 31, 2020

| | Current Period Actual | Current Period Budget | Current Period Variance | Current Year Actual | YTD Budget | YTD Budget Variance | Total Budget |
|--|-----------------------------|-----------------------------|-------------------------------|------------------------|------------------|------------------------|------------------|
| Business Meals | 525 | 417 | (108) | 3,127 | 2,917 | (210) | 5,000 |
| Noncapitalized Equipment | - | 5,470 | 5,470 | 77,640 | 154,981 | 77,340 | 182,330 |
| Food Services | 5,620 | 6,671 | 1,051 | 31,038 | 33,356 | 2,318 | 66,713 |
| Total Books & Supplies | 19,696 | 25,620 | 5,924 | 230,423 | 380,502 | 150,079 | 502,604 |
| Subagreement Services | | | | | | | |
| Nursing | 4,708 | 4,950 | 242 | 22,649 | 29,700 | 7,051 | 49,500 |
| Special Education | 9,161 | 10,000 | 839 | 44,933 | 60,000 | 15,067 | 100,000 |
| Substitute Teacher | 810 | - | (810) | 4,926 | - | (4,926) | - |
| Security | - | - | - | 210 | - | (210) | - |
| Total Subagreement Services | 14,678 | 14,950 | 272 | 72,718 | 89,700 | 16,982 | 149,500 |
| Operations & Housekeeping | | | | | | | |
| Auto and Travel | - | 1,875 | 1,875 | 649 | 1,875 | 1,226 | 7,500 |
| Dues & Memberships | 396 | 715 | 319 | 5,734 | 5,005 | (729) | 8,580 |
| Insurance | 4,476 | 3,150 | (1,326) | 31,331 | 22,050 | (9,281) | 37,800 |
| Utilities | 5,577 | 13,481 | 7,903 | 38,407 | 94,364 | 55,956 | 161,766 |
| Janitorial Services | 415 | 350 | (65) | 2,815 | 2,450 | (365) | 4,200 |
| Communications | 333 | 3,000 | 2,667 | 3,124 | 21,000 | 17,876 | 36,000 |
| Postage and Shipping | 32 | 120 | 88 | 731 | 600 | (131) | 1,200 |
| Total Operations & Housekeeping | 11,229 | 22,691 | 11,462 | 82,791 | 147,344 | 64,552 | 257,046 |
| Facilities, Repairs & Other Leases | | | | | | | |
| Equipment Leases | - | 550 | 550 | 673 | 3,850 | 3,177 | 6,600 |
| Repairs and Maintenance | - | 833 | 833 | - | 5,833 | 5,833 | 10,000 |
| Total Facilities, Repairs & Other Leases | - | 1,383 | 1,383 | 673 | 9,683 | 9,011 | 16,600 |
| Professional/Consulting Services | | | | | | | |
| IT | 5,015 | 5,000 | (15) | 34,220 | 35,000 | 780 | 60,000 |
| Audit & Taxes | - | - | - | 9,000 | 12,900 | 3,900 | 12,900 |
| Legal | 980 | 3,333 | 2,353 | 9,441 | 23,333 | 13,893 | 40,000 |
| Professional Development | 889 | 3,000 | 2,111 | 3,860 | 15,000 | 11,140 | 30,000 |
| General Consulting | 825 | 1,000 | 175 | 825 | 5,000 | 4,175 | 10,000 |
| Special Activities/Field Trips | 415 | 21,945 | 21,530 | 21,465 | 43,890 | 22,425 | 65,835 |
| Bank Charges | 166 | 200 | 34 | 1,261 | 1,400 | 139 | 2,400 |
| Printing | - | 120 | 120 | 1,543 | 600 | (943) | 1,200 |
| Other Taxes and Fees | 100 | 315 | 215 | 1,798 | 1,575 | (223) | 3,150 |
| Payroll Service Fee | 165 | 1,000 | 835 | 3,582 | 7,000 | 3,418 | 12,000 |
| Management Fee | 12,174 | 13,205 | 1,031 | 88,814 | 92,436 | 3,622 | 158,462 |
| District Oversight Fee | - | - | - | 153,072 | 154,507 | 1,435 | 378,688 |
| SPED Encroachment | - | 4,386 | 4,386 | - | 26,804 | 26,804 | 79,594 |
| Public Relations/Recruitment | 1,040 | 1,000 | (40) | 1,040 | 5,000 | 3,960 | 10,000 |
| Total Professional/Consulting Services | 21,769 | 54,505 | 32,736 | 329,921 | 424,446 | 94,526 | 864,229 |
| Interest | | | | | | | |
| Interest Expense | - | 159 | 159 | 19,009 | 52,699 | 33,690 | 67,784 |
| Total Interest | - | 159 | 159 | 19,009 | 52,699 | 33,690 | 67,784 |
| Total Expenses | 418,044 | 473,398 | 55,354 | 2,857,693 | 3,274,744 | 417,051 | 5,772,051 |
| Change in Net Assets | 13,457 | 8,198 | 5,259 | (621,527) | (914,153) | 292,625 | 566,702 |
| Net Assets, Beginning of Period | 49,573 | | | 684,557 | | | |
| Net Assets, End of Period | \$ 63,030 | | | \$ 63,030 | | | |

Allegiance STEAM Academy - Thrive

Accounts Payable Aging

January 31, 2020

| Vendor Name | Invoice/Credit Number | Invoice Date | Date Due | Current | 1 - 30 Days Past Due | 31 - 60 Days Past Due | 61 - 90 Days Past Due | Over 90 Days Past Due | Total |
|-------------|-----------------------|--------------|----------|---------|----------------------|-----------------------|-----------------------|-----------------------|-------|
|-------------|-----------------------|--------------|----------|---------|----------------------|-----------------------|-----------------------|-----------------------|-------|

\$ - \$ - \$ - \$ - \$ -

Total Outstanding Invoices \$ - \$ - \$ - \$ - \$ - \$ -

**Charter Schools
Interim Check List**

Rev. 4/26/19

**Allegiance STEAM Academy-Thrive
36 67678 0137547**

On or before December 15 (1st) Interim Report to Authorizing District (***Coordinate due date with District***)
On or before March 15 (2nd) Interim Report to Authorizing District (***Coordinate due date with District***)

Electronic - Required

CHARTER 2019-20 Budget/Interim Reporting Worksheet (all Budget tabs completed):

- Interim - Certification
- Interim - ADA Projections
- Interim- Assumptions
- Interim - Unrestricted MYP
- Interim - Restricted MYP
- Interim - Summary MYP
- Interim - Debt (sheet has a field to report if No Debt)
- Interim - Cash Flow Year 1
- Interim - Cash Flow Year 2

- LCFF calculator (using the most recent FCMAT release*)

Hard Copy - Minimum Requirement (authorizing District may require additional documents):

- Interim - Certification ***Signed***

* Be sure to use the most recent version of the calculator at:

<http://fcmat.org/local-control-funding-formula-resources/>

CHARTER SCHOOL INTERIM REPORT
1st Interim as of October 31
2nd Interim as of January 31

Charter School Name: Allegiance STEAM Academy-Thrive
CDS #: 36 67678 0137547
Charter Approving Entity: Chino Valley Unified
County: San Bernardino
Charter #: 1945

CHARTER SCHOOL CERTIFICATION

Rev. 4/26/19

To the authorizing/oversight district:
2019-20 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Printed Name: Sebastian Cognetta Title: CEO

CERTIFICATION OF FINANCIAL CONDITION:

() POSITIVE () QUALIFIED () NEGATIVE
As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years. As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years. As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent fiscal year.

To the County Superintendent of Schools:
2019-20 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)
Printed Name: _____ Title: _____

() POSITIVE or () NOT POSITIVE
I have reviewed the report and concur with the Positive Statement Attached is copy of Letter to Charter Indicating Findings

2019-20 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: _____ Date: _____
County Superintendent/Designee
(Original signature required)

For additional information on the budget report, please contact:

For Approving Entity:

Name

Title

Telephone

E-mail address

For Charter School:

Spencer Styles
Name
Charter Impact, Inc
Title
888-474-0322
Telephone
sstyles@charterimpact.com
E-mail address

Charter School Attendance CHARTER NAME: Allegiance STEAM Academy-Thrive
CHARTER #: 1945

Fiscal Year 2019-20 Second Interim Report
Projected ADA as of January 31, 2020

Rev. 4/26/19

| Charter Approving Entity: Chino Valley Unified | Line | 2018-19 | | 2019-20 Adopted Budget | | | 2019-20 Second Interim | | | 2020-21 Second Interim | | | 2021-22 Second Interim | | |
|--|------|-------------------|--------------|------------------------|--------------|-----------------------------|------------------------|--------------|-------------------------------|------------------------|--------------|-----------------------------|------------------------|--------------|-----------------------------|
| | | Actual ADA P-2 | Funded ADA * | Projected ADA P-2 | Funded ADA * | % Change over Prior Year | Projected ADA P-2 | Funded ADA * | % Change over Prior Period | Projected ADA P-2 | Funded ADA * | % Change over Prior Year | Projected ADA P-2 | Funded ADA * | % Change over Prior Year |
| Non Classroom Funding Determination Rate* | | 100% | | | | | | | | | | | | | |
| TK/K-3: | | | | | | | | | | | | | | | |
| Regular ADA | A-1 | 231.91 | | 370.50 | | 59.76% | 373.20 | | 0.73% | 427.50 | | 14.55% | 456.00 | | 6.67% |
| Classroom-based ADA included in A-1 | A-2 | 228.94 | | 370.50 | | 61.83% | 373.20 | | 0.73% | 427.50 | | 14.55% | 456.00 | | 6.67% |
| Extended Year Special Ed | A-3 | - | | - | | | | | | | | | | | |
| Classroom-based ADA included in A-3 | A-4 | - | | - | | | | | | | | | | | |
| Special Ed - NPS | A-5 | - | | - | | | | | | | | | | | |
| Classroom-based ADA included in A-5 | A-6 | - | | - | | | | | | | | | | | |
| Extended Year Special Ed - NPS | A-7 | - | | - | | | | | | | | | | | |
| Classroom-based ADA included in A-7 | A-8 | - | | - | | | | | | | | | | | |
| ADA Totals (A-1, A3, A5, A7) | A-9 | 231.91 | - | 370.50 | - | 59.76% | 373.20 | | 0.73% | 427.50 | | 14.55% | 456.00 | | 6.67% |
| Classroom-based ADA Totals (A-2, A-4, A-6, A-8) | A-10 | 228.94 | 228.94 | 370.50 | 370.50 | 61.83% | 373.20 | 373.20 | 0.73% | 427.50 | 427.50 | 14.55% | 456.00 | 456.00 | 6.67% |
| Non classroom-based ADA Totals (Difference of A-9 and A-10) | A-11 | 2.97 | 2.97 | - | - | | - | - | | - | - | | - | - | |
| ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only) | B-1 | - | | - | | | | | | | | | | | |
| Grades 4-6 | | | | | | | | | | | | | | | |
| Regular ADA | A-1 | 174.51 | | 171.00 | | -2.01% | 173.12 | | 1.24% | 228.00 | | 31.70% | 256.50 | | 12.50% |
| Classroom-based ADA included in A-1 | A-2 | 172.46 | | 171.00 | | -0.85% | 173.12 | | 1.24% | 228.00 | | 31.70% | 256.50 | | 12.50% |
| Extended Year Special Ed | A-3 | - | | - | | | | | | | | | | | |
| Classroom-based ADA included in A-3 | A-4 | - | | - | | | | | | | | | | | |
| Special Ed - NPS | A-5 | - | | - | | | | | | | | | | | |
| Classroom-based ADA included in A-5 | A-6 | - | | - | | | | | | | | | | | |
| Extended Year Special Ed - NPS | A-7 | - | | - | | | | | | | | | | | |
| Classroom-based ADA included in A-7 | A-8 | - | | - | | | | | | | | | | | |
| ADA Totals (A-1, A3, A5, A7) | A-9 | 174.51 | - | 171.00 | - | -2.01% | 173.12 | | 1.24% | 228.00 | | 31.70% | 256.50 | | 12.50% |
| Classroom-based ADA Totals (A-2, A-4, A-6, A-8) | A-10 | 172.46 | 172.46 | 171.00 | 171.00 | -0.85% | 173.12 | 173.12 | 1.24% | 228.00 | 228.00 | 31.70% | 256.50 | 256.50 | 12.50% |
| Non classroom-based ADA Totals (Difference of A-9 and A-10) | A-11 | 2.05 | 2.05 | - | - | | - | - | | - | - | | - | - | |
| Grades 7-8 | | | | | | | | | | | | | | | |
| Regular ADA | A-1 | 53.00 | | 85.50 | | 61.32% | 86.21 | | 0.83% | 114.00 | | 32.24% | 142.50 | | 25.00% |
| Classroom-based ADA included in A-1 | A-2 | 52.44 | | 85.50 | | 63.04% | 86.21 | | 0.83% | 114.00 | | 32.24% | 142.50 | | 25.00% |
| Extended Year Special Ed | A-3 | - | | - | | | | | | | | | | | |
| Classroom-based ADA included in A-3 | A-4 | - | | - | | | | | | | | | | | |
| Special Ed - NPS | A-5 | - | | - | | | | | | | | | | | |
| Classroom-based ADA included in A-5 | A-6 | - | | - | | | | | | | | | | | |
| Extended Year Special Ed - NPS | A-7 | - | | - | | | | | | | | | | | |
| Classroom-based ADA included in A-7 | A-8 | - | | - | | | | | | | | | | | |
| ADA Totals (A-1, A3, A5, A7) | A-9 | 53.00 | - | 85.50 | - | 61.32% | 86.21 | | 0.83% | 114.00 | | 32.24% | 142.50 | | 25.00% |
| Classroom-based ADA Totals (A-2, A-4, A-6, A-8) | A-10 | 52.44 | 52.44 | 85.50 | 85.50 | 63.04% | 86.21 | 86.21 | 0.83% | 114.00 | 114.00 | 32.24% | 142.50 | 142.50 | 25.00% |
| Non classroom-based ADA Totals (Difference of A-9 and A-10) | A-11 | 0.56 | 0.56 | - | - | | - | - | | - | - | | - | - | |

| Charter School Attendance | | CHARTER NAME: Allegiance STEAM Academy-Thrive CHARTER #: 1945 | | | | | | | | | | | | | |
|--|---|---|--------------|------------------------|--------------|-----------------------------|------------------------|--------------|-------------------------------|------------------------|--------------|-----------------------------|------------------------|--------------|-----------------------------|
| | | Fiscal Year 2019-20 Second Interim Report Projected ADA as of January 31, 2020 | | | | | | | | | | | | | |
| Charter Approving Entity: Chino Valley Unified | | 2018-19 | | 2019-20 Adopted Budget | | | 2019-20 Second Interim | | | 2020-21 Second Interim | | | 2021-22 Second Interim | | |
| Line | | Actual ADA P-2 | Funded ADA * | Projected ADA P-2 | Funded ADA * | % Change over Prior Year | Projected ADA P-2 | Funded ADA * | % Change over Prior Period | Projected ADA P-2 | Funded ADA * | % Change over Prior Year | Projected ADA P-2 | Funded ADA * | % Change over Prior Year |
| Grades 9-12 | | | | | | | | | | | | | | | |
| | Regular ADA | - | | - | | | - | | | - | | | - | | |
| | Classroom-based ADA included in A-1 | - | | - | | | - | | | - | | | - | | |
| | Extended Year Special Ed | - | | - | | | - | | | - | | | - | | |
| | Classroom-based ADA included in A-3 | - | | - | | | - | | | - | | | - | | |
| | Special Ed - NPS | - | | - | | | - | | | - | | | - | | |
| | Classroom-based ADA included in A-5 | - | | - | | | - | | | - | | | - | | |
| | Extended Year Special Ed - NPS | - | | - | | | - | | | - | | | - | | |
| | Classroom-based ADA included in A-7 | - | | - | | | - | | | - | | | - | | |
| | ADA Totals (A-1, A3, A5, A7) | - | - | - | - | | - | - | | - | - | | - | - | |
| | Classroom-based ADA Totals (A-2, A-4, A-6, A-8) | - | - | - | - | | - | - | | - | - | | - | - | |
| | Non classroom-based ADA Totals (Difference of A-9 and A-10) | - | - | - | - | | - | - | | - | - | | - | - | |
| Totals | | | | | | | | | | | | | | | |
| | Regular ADA | 459.42 | | 627.00 | | 36.48% | 632.53 | | 0.88% | 769.50 | | 21.65% | 855.00 | | 11.11% |
| | Classroom-based ADA included in A-1 | 453.84 | | 627.00 | | 38.15% | 632.53 | | 0.88% | 769.50 | | 21.65% | 855.00 | | 11.11% |
| | Extended Year Special Ed | - | | - | | | - | | | - | | | - | | |
| | Classroom-based ADA included in A-3 | - | | - | | | - | | | - | | | - | | |
| | Special Ed - NPS | - | | - | | | - | | | - | | | - | | |
| | Classroom-based ADA included in A-5 | - | | - | | | - | | | - | | | - | | |
| | Extended Year Special Ed - NPS | - | | - | | | - | | | - | | | - | | |
| | Classroom-based ADA included in A-7 | - | | - | | | - | | | - | | | - | | |
| | ADA Totals (A-1, A3, A5, A7) | 459.42 | - | 627.00 | - | 36.48% | 632.53 | - | 0.88% | 769.50 | - | 21.65% | 855.00 | - | 11.11% |
| | Classroom-based ADA Totals (A-2, A-4, A-6, A-8) | 453.84 | 453.84 | 627.00 | 627.00 | 38.15% | 632.53 | 632.53 | 0.88% | 769.50 | 769.50 | 21.65% | 855.00 | 855.00 | 11.11% |
| | Non classroom-based ADA Totals (Difference of A-9 and A-10) | 5.58 | 5.58 | - | - | | - | - | | - | - | | - | - | |
| | Total Funded ADA | - | 459.42 | - | 627.00 | | - | 632.53 | | - | 769.50 | | - | 855.00 | |

* For non-classroom, P-2 ADA multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

CHARTER NAME: Allegiance STEAM Academy-Thrive
 CDS #: 36 67678 0137547
 CHARTER #: 1945

Fiscal Year 2019-20 Second Interim Report

Rev. 4/26/19

| ASSUMPTIONS: | 2019-20 | 2020-21 | Change | 2021-22 | Change |
|--|--------------|--------------|---------|--------------|---------|
| Local Control Funding (LCFF) - BAS/FCMAT Calculator: | | | | | |
| COLA (on Base) | 3.26% | 2.29% | -0.97% | 2.71% | 0.42% |
| Gap Funding Rate | 100.00% | 100.00% | 0.00% | 100.00% | 0.00% |
| LCFF before COE tfr, Choice, & Charter supp. (FCMAT Calc, Calculator tab) | \$ 5,583,497 | \$ 6,928,632 | 24.09% | \$ 7,893,390 | 13.92% |
| LCAP: Public Hearing Date (mm/dd/yyyy) (If applicable) | | | | | |
| Board Approval Date (mm/dd/yyyy) | | | | | |
| Lottery Allocation Amount Per ADA: | | | | | |
| Unrestricted | \$ 146 | \$ 146 | \$ - | \$ 146 | \$ - |
| Restricted | \$ 52 | \$ 52 | \$ - | \$ 52 | \$ - |
| ADA/Enrollment: | | | | | |
| Total Non-Classroom Based (Independent Study) ADA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Funded Non-Classroom Based (Independent Study) ADA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Classroom Based ADA | 632.53 | 769.50 | 136.97 | 855.00 | 85.50 |
| Total Funded P-2 Attendance | 632.53 | 769.50 | 136.97 | 855.00 | 85.50 |
| Estimated Enrollment PY CBEDS Certified Enrollment | 473 | 658 | 810 | 900 | 90.00 |
| Enrollment Growth Over Prior Year | 39.11% | 23.10% | | 11.11% | |
| ADA to Enrollment Ratio 2018-19 | 97.13% | 96.13% | 95.00% | 95.00% | |
| Estimated Unduplicated Count PY CBEDS Certified Unduplicated Count | 167 | 226 | 279 | 310 | 31.00 |
| Unduplicated Pupil % (one year, not rolling) PY | 35.31% | 34.35% | 34.44% | 34.44% | |
| Certificated Salaries and Benefits: | | | | | |
| Number of Teachers (FTE) | 29.00 | 35.00 | 6.00 | 40.00 | 5.00 |
| Classroom Staffing Ratio - Students per FTE | 22.69 | 23.14 | 0.45 | 22.50 | -0.64 |
| Teachers Increased/(Decreased) for projected Enrollment change | 7.00 | 6.00 | -1.00 | 5.00 | -1.00 |
| Average Teacher Cost (Salary and Benefits) | \$ 78,316 | \$ 80,152 | 2.34% | \$ 79,367 | -0.98% |
| Step and Column Increase (Total Annual Cost) | | | | | |
| Health and Welfare Cost per Employee | \$ 5,500 | \$ 5,610 | 2.00% | \$ 5,722 | 2.00% |
| Retirement Cost per Employee | \$ 10,400 | \$ 11,324 | 8.89% | \$ 11,050 | -2.41% |
| Facilities: | | | | | |
| Rent | \$ - | \$ - | | \$ - | |
| Electricity | \$ 163,190 | \$ 202,600 | 24.15% | \$ 229,700 | 13.38% |
| Heating (gas) | | | | | |
| Other | \$ 53,706 | \$ 54,800 | 2.04% | \$ 55,900 | 2.01% |
| Administrative Service Agreements: | | | | | |
| 3.00% Oversight Fees to Sponsor | \$ 167,492 | \$ 207,859 | 24.10% | \$ 236,802 | 13.92% |
| Administrative Service Contract | \$ 212,625 | \$ - | | \$ - | |
| Other Contracted Costs | | | | | |
| List Noteworthy Assumptions for other 1st Interim line items: (Books, Supplies, Services, Capital Outlay, Debt, etc.) | | | | | |
| Curriculum and Software (4100 and 4305) | \$ 144,940 | \$ 180,000 | 24.19% | \$ 204,100 | 13.39% |
| School Supplies (4302) | \$ 60,582 | \$ 75,200 | 24.13% | \$ 85,300 | 13.43% |
| Noncapitalized Equipment (4400) - greater expansion purchases during 2nd year 2019/20 | \$ 183,665 | \$ 130,114 | -29.16% | \$ 100,030 | -23.12% |
| Subagreement Services, including Special Education (5101 and 5102) | \$ 149,500 | \$ 176,075 | 17.78% | \$ 195,274 | 10.90% |
| Professional Consulting Services (5800's), excluding District Oversight noted above (5812) | \$ 486,865 | \$ 567,358 | 16.53% | \$ 625,512 | 10.25% |
| Interest Expense (factoring advances to ease delayed LCFF receipts while expanding) | \$ 19,094 | \$ - | | \$ - | |

Fiscal Year 2019-20 Second Interim Report
 Unrestricted MYP

Rev. 4/26/19

| DESCRIPTION | Adopted Budget 2019-20 | First Interim Projected Budget 2019-20 | Second Interim Actual thru January 31, 2020 | Second Interim Projected Budget 2019-20 | Percent Change | Second Interim Projected Budget 2020-21 | Percent Change | Second Interim Projected Budget 2021-22 | Percent Change |
|---|------------------------|--|---|---|----------------|---|----------------|---|----------------|
| REVENUES | | | | | | | | | |
| LCFF Sources | | | | | | | | | |
| LCFF | 8011 | 4,077,883 | 4,077,883 | 1,361,942 | -1.24% | 5,035,616 | 25.03% | 5,790,039 | 14.98% |
| EPA | 8012 | 125,400 | 125,400 | 45,942 | 0.88% | 153,900 | 21.66% | 171,000 | 11.11% |
| State Aid - Prior Year | 8019 | - | (414) | (414) | | | | | |
| In Lieu Property Taxes | 8096 | 1,332,137 | 1,332,137 | 586,337 | 7.31% | 1,739,116 | 21.66% | 1,932,351 | 11.11% |
| Federal | 8100-8299 | - | - | - | | - | | - | |
| State | | | | | | | | | |
| Lottery - Unrestricted | 8560 | 94,677 | 95,931 | 24,039 | 2.22% | 117,735 | 21.65% | 130,817 | 11.11% |
| Lottery - Prop 20 - Restricted | 8560 | | | | | | | | |
| Other State Revenue | 8300-8599 | 7,746 | 7,746 | 12,532 | 61.79% | 10,664 | -14.90% | 12,974 | 21.66% |
| Local | | | | | | | | | |
| Interest | 8660 | - | - | | | | | | |
| AB602 Local Special Education Transfer | 8792 | | | | | | | | |
| Other Local Revenues | 8600-8799 | - | 16,171 | 30,199 | | - | | - | |
| Total Revenues | | \$ 5,637,843 | \$ 5,654,854 | \$ 2,060,577 | 1.50% | \$ 7,057,031 | 23.32% | \$ 8,037,181 | 13.89% |
| EXPENDITURES | | | | | | | | | |
| Certificated Salaries | 1000-1999 | 2,086,662 | 2,021,820 | 1,051,393 | -5.60% | 2,531,654 | 28.52% | 2,774,567 | 9.60% |
| Classified Salaries | 2000-2999 | 678,053 | 731,615 | 421,205 | 10.30% | 815,538 | 9.05% | 954,813 | 17.08% |
| Benefits | 3000-3999 | 792,187 | 853,626 | 456,178 | 5.26% | 1,103,573 | 32.35% | 1,256,589 | 13.87% |
| Books & Supplies | 4000-4999 | 277,660 | 269,121 | 110,434 | -3.30% | 408,713 | 52.22% | 418,860 | 2.48% |
| Contracts & Services | 5000-5999 | 1,186,823 | 1,069,359 | 419,743 | -10.41% | 991,865 | -6.71% | 1,104,389 | 11.34% |
| Capital Outlay | 6000-6599 | - | - | | | | | | |
| Other Outgo | 7100-7299 | - | - | | | | | | |
| Debt Service (see Debt Form) | 7400-7499 | 67,784 | 36,968 | 19,009 | -71.83% | | | | |
| Total Expenditures | | \$ 5,089,169 | \$ 4,982,510 | \$ 2,477,963 | -3.67% | \$ 5,851,343 | 19.36% | \$ 6,509,219 | 11.24% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | | \$ 548,674 | \$ 672,344 | \$ (417,386) | 49.49% | \$ 1,205,688 | 47.00% | \$ 1,527,962 | 26.73% |
| OTHER SOURCES & USES | | | | | | | | | |
| Other Sources/Contributions to Restricted Programs | 8900 | - | (79,595) | - | | (92,269) | | (111,912) | |
| Other Uses | 7600 | - | - | | | | | | |
| Net Sources & Uses | | \$ - | \$ (79,595) | \$ - | | \$ (92,269) | | \$ (111,912) | |
| NET INCREASE (DECREASE) IN FUND BALANCE | | \$ 548,674 | \$ 592,750 | \$ (417,386) | 35.25% | \$ 1,113,419 | 50.04% | \$ 1,416,050 | 27.18% |
| FUND BALANCE, RESERVES | | | | | | | | | |
| Beginning Balance at Adopted Budget | 9791 | 569,673 | 569,673 | 569,673 | | | | | |
| Adjustments for Unaudited Actuals | 9792 | - | 95,237 | 95,237 | | | | | |
| Beg Fund Balance at Unaudited Actuals | | - | 664,910 | 664,910 | | | | | |
| Adjustments for Audit | 9793 | - | - | 1 | | 1 | | | |
| Adjustments for Restatements | 9795 | - | - | - | | - | | | |
| Beginning Fund Balance as per Audit Report +/- Restatements | | - | 664,910 | 664,911 | | 1,406,995 | | 2,520,414 | |
| Ending Balance | 9790 | \$ 1,118,347 | \$ 1,257,660 | \$ 247,525 | 25.81% | \$ 2,520,414 | 79.13% | \$ 3,936,464 | 56.18% |

Fiscal Year 2019-20 Second Interim Report
 Unrestricted MYP

Rev. 4/26/19

| DESCRIPTION | Adopted Budget 2019-20 | First Interim Projected Budget 2019-20 | Second Interim Actual thru January 31, 2020 | Second Interim Projected Budget 2019-20 | Percent Change | Second Interim Projected Budget 2020-21 | Percent Change | Second Interim Projected Budget 2021-22 | Percent Change |
|---|------------------------|--|---|---|----------------|---|----------------|---|----------------|
| ASSUMPTIONS FOR UNRESTRICTED PROGRAMS: | | | | | | | | | |
| LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET) | | | | | | | | | |
| 1 Ex. Erate | - | - | | | | | | | |
| 2 | - | - | | | | | | | |
| 3 | - | - | | | | | | | |
| 4 | - | - | | | | | | | |
| 5 | - | - | | | | | | | |
| 6 | - | - | | | | | | | |
| 7 | - | - | | | | | | | |
| 8 | - | - | | | | | | | |
| 9 | - | - | | | | | | | |
| Total Federal Awards Budgeted: | \$ - | \$ - | \$ - | \$ - | | \$ - | | \$ - | |
| Lottery Unrestricted Allocation per ADA | \$ 144.57 | \$ 146.49 | | \$ 146.49 | | \$ 146.49 | | \$ 146.49 | |
| Lottery Unrestricted Estimated Award | \$ 94,677 | \$ 95,931 | | \$ 96,778 | 2.22% | \$ 117,735 | 21.65% | \$ 130,817 | 11.11% |
| LIST UNRESTRICTED STATE FUNDS BUDGETED IN OTHER STATE | | | | | | | | | |
| 1 Mandate | 7,746 | 7,746 | 7,746 | 7,746 | 0.00% | 10,664 | 37.67% | 12,974 | 21.66% |
| 2 PY Lottery Non-prop | - | - | 4,786 | 4,786 | | | | | |
| 3 | - | - | | | | | | | |
| 4 | - | - | | | | | | | |
| 5 | - | - | | | | | | | |
| 6 | - | - | | | | | | | |
| 7 | - | - | | | | | | | |
| 8 | - | - | | | | | | | |
| 9 | - | - | | | | | | | |
| 10 | - | - | | | | | | | |
| 11 | - | - | | | | | | | |
| 12 | - | - | | | | | | | |
| 13 | - | - | | | | | | | |
| 14 | - | - | | | | | | | |
| 15 | - | - | | | | | | | |
| 16 | - | - | | | | | | | |
| 17 | - | - | | | | | | | |
| 18 | - | - | | | | | | | |
| Total Other State Revenue Funds Budgeted: | \$ 7,746 | \$ 7,746 | \$ 12,532 | \$ 12,532 | 61.79% | \$ 10,664 | -14.90% | \$ 12,974 | 21.66% |
| LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues" | | | | | | | | | |
| 1 School Fundraising | - | 15,369 | 29,397 | 29,397 | | | | | |
| 2 Other Fees and Contracts | - | 802 | 802 | 802 | | | | | |
| 3 | - | - | | | | | | | |
| 4 | - | - | | | | | | | |
| 5 | - | - | | | | | | | |
| 6 | - | - | | | | | | | |
| Total Other Local Revenue Funds Budgeted: | \$ - | \$ 16,171 | \$ 30,199 | \$ 30,199 | | \$ - | | \$ - | |

Fiscal Year 2019-20 Second Interim Report
 Restricted MYP

| DESCRIPTION | Adopted Budget 2019-20 | First Interim Projected Budget 2019-20 | Second Interim Actual thru January 31, 2020 | Second Interim Projected Budget 2019-20 | Percent Change | Second Interim Projected Budget 2020-21 | Percent Change | Second Interim Projected Budget 2021-22 | Percent Change | |
|---|------------------------|--|---|---|--------------------|---|--------------------|---|---------------------|---------------|
| REVENUES | | | | | | | | | | |
| LCFF Sources | | | | | | | | | | |
| LCFF | 8011 | | | | | | | | | |
| EPA | 8012 | | | | | | | | | |
| State Aid - Prior Year | 8019 | | | | | | | | | |
| In Lieu Property Taxes | 8096 | | | | | | | | | |
| Federal | 8100-8299 | 339,558 | 68,332 | 115,591 | 313,725 | -7.61% | 246,408 | -21.46% | 272,676 | 10.66% |
| State | | | | | | | | | | |
| Lottery - Unrestricted | 8560 | | | | | | | | | |
| Lottery - Prop 20 - Restricted | 8560 | 33,231 | - | 34,157 | 2.79% | 41,554 | 21.65% | 46,171 | 11.11% | |
| Other State Revenue | 8300-8599 | 337,884 | 20,030 | 59,998 | 356,280 | 5.44% | 428,955 | 20.40% | 476,617 | 11.11% |
| Local | | | | | | | | | | |
| Interest | 8660 | - | - | - | - | | | | | |
| AB602 Local Special Education Transfer | 8792 | - | - | - | - | | | | | |
| Other Local Revenues | 8600-8799 | - | - | - | - | | | | | |
| Total Revenues | | \$ 710,673 | \$ 88,362 | \$ 175,588 | \$ 704,161 | -0.92% | \$ 716,917 | 1.81% | \$ 795,463 | 10.96% |
| EXPENDITURES | | | | | | | | | | |
| Certificated Salaries | 1000-1999 | 234,016 | 78,608 | 127,619 | 187,250 | -19.98% | 250,740 | 33.91% | 317,755 | 26.73% |
| Classified Salaries | 2000-2999 | 74,099 | 17,222 | 36,645 | 79,989 | 7.95% | 88,869 | 11.10% | 69,926 | -21.32% |
| Benefits | 3000-3999 | 77,615 | 17,474 | 29,116 | 47,735 | -38.50% | 62,247 | 30.40% | 67,470 | 8.39% |
| Books & Supplies | 4000-4999 | 224,943 | 89,165 | 119,989 | 238,900 | 6.20% | 123,503 | -48.30% | 137,225 | 11.11% |
| Contracts & Services | 5000-5999 | 100,000 | 34,310 | 66,359 | 248,071 | 148.07% | 283,827 | 14.41% | 314,998 | 10.98% |
| Capital Outlay | 6000-6599 | - | - | - | - | | | | | |
| Other Outgo | 7100-7299 | - | - | - | - | | | | | |
| Debt Service (see Debt Form) | 7400-7499 | - | - | - | - | | | | | |
| Total Expenditures | | \$ 710,673 | \$ 236,779 | \$ 379,730 | \$ 801,945 | 12.84% | \$ 809,186 | 0.90% | \$ 907,375 | 12.13% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | | | | | | | | | | |
| | | \$ (0) | \$ (148,417) | \$ (204,141) | \$ (97,784) | | \$ (92,269) | | \$ (111,912) | |
| OTHER SOURCES & USES | | | | | | | | | | |
| Other Sources/Contributions to Restricted Programs | 8900 | - | - | 78,136 | 92,269 | 18.09% | 111,912 | 21.29% | | |
| Other Uses | 7600 | - | - | - | - | | - | | | |
| Net Sources & Uses | | \$ - | \$ - | \$ - | \$ 78,136 | | \$ 92,269 | 18.09% | \$ 111,912 | 21.29% |
| NET INCREASE (DECREASE) IN FUND BALANCE | | | | | | | | | | |
| | | \$ (0) | \$ (148,417) | \$ (204,141) | \$ (19,647) | | \$ (0) | | \$ (0) | |
| FUND BALANCE, RESERVES | | | | | | | | | | |
| Beginning Balance at Adopted Budget | 9791 | - | - | - | - | | | | | |
| Adjustments for Unaudited Actuals | 9792 | | 19,647 | 19,647 | 19,647 | | | | | |
| Beg Fund Balance at Unaudited Actuals | | | 19,647 | 19,647 | 19,647 | | | | | |
| Adjustments for Audit | 9793 | | - | - | - | | | | | |
| Adjustments for Restatements | 9795 | | - | - | - | | | | | |
| Beginning Fund Balance as per Audit Report +/- Restatements | | | 19,647 | 19,647 | 19,647 | | 0.00 | | 0.00 | |
| Ending Balance | | \$ (0) | \$ (128,769) | \$ (184,494) | \$ 0 | | \$ 0 | | \$ (0) | |

Rev. 4/26/19

Fiscal Year 2019-20 Second Interim Report
 Restricted MYP

| DESCRIPTION | Adopted Budget 2019-20 | First Interim Projected Budget 2019-20 | Second Interim Actual thru January 31, 2020 | Second Interim Projected Budget 2019-20 | Percent Change | Second Interim Projected Budget 2020-21 | Percent Change | Second Interim Projected Budget 2021-22 | Percent Change |
|--|------------------------|--|---|---|----------------|---|----------------|---|----------------|
| Components of Ending Fund Balance (Budget): | | | | | | | | | |
| a. Nonspendable | | | | | | | | | |
| Revolving Cash | 9711 | | | | | | | | |
| Stores | 9712 | | | | | | | | |
| Prepaid Expenditures | 9713 | | | | | | | | |
| All Others | 9719 | | | | | | | | |
| b. Restricted | 9740 | - | - | - | 0 | 0 | | - | |
| c. Committed | | | | | | | | | |
| Committed - Stabilization Arrangements | 9750 | | | | | | | | |
| Committed - Other | 9760 | | | | | | | | |
| d. Assignments | | | | | | | | | |
| 9780 | 9780 | | | | | | | | |
| e. Unassigned | | | | | | | | | |
| Reserve for Economic Uncertainties | 9789 | | | | | | | | |
| Undesignated / Unappropriated Amount / Unrestricted Net Position | 9790 | | | | | | | | |
| | | | | | | | | | |

Fiscal Year 2019-20 Second Interim Report
 Restricted MYP

| DESCRIPTION | Adopted Budget 2019-20 | First Interim Projected Budget 2019-20 | Second Interim Actual thru January 31, 2020 | Second Interim Projected Budget 2019-20 | Percent Change | Second Interim Projected Budget 2020-21 | Percent Change | Second Interim Projected Budget 2021-22 | Percent Change |
|---|------------------------|--|---|---|----------------|---|----------------|---|----------------|
| ASSUMPTIONS RESTRICTED PROGRAMS: | | | | | | | | | |
| LIST FEDERAL RESTRICTED REVENUES | | | | | | | | | |
| 1 Special Education - Entitlement | - | - | - | 73,516 | | 89,437 | 21.66% | 99,374 | 11.11% |
| 2 Federal Child Nutrition | - | - | 27,695 | 61,875 | | 75,275 | 21.66% | 83,639 | 11.11% |
| 3 Title I, Part A - Basic Low Income | - | - | 21,764 | 48,290 | | 58,748 | 21.66% | 65,276 | 11.11% |
| 4 Title II, Part A - Teacher Quality | - | - | 2,662 | 10,643 | | 12,948 | 21.66% | 14,387 | 11.11% |
| 5 Title V, Part B - PCSG | - | - | 60,970 | 109,400 | | | | | |
| 6 Title IV, Part A | - | - | 2,500 | 10,000 | | 10,000 | 0.00% | 10,000 | 0.00% |
| 7 | - | - | | | | | | | |
| 8 | - | - | | | | | | | |
| 9 | - | - | | | | | | | |
| Total Federal Awards Budgeted: | \$ - | \$ - | \$ 115,591 | \$ 313,725 | | \$ 246,408 | -21.46% | \$ 272,676 | 10.66% |
| Lottery Prop 20 Restricted Allocation per ADA | \$ 144.57 | \$ 146.49 | | \$ 51.70 | | \$ 51.70 | | \$ 51.70 | |
| Lottery Estimated Prop 20 Restricted Award | \$ 94,677 | \$ 95,931 | | \$ 34,157 | -64.39% | \$ 41,554 | 21.65% | \$ 46,171 | 11.11% |
| LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue" | | | | | | | | | |
| 1 State Special Education | 7,746 | 7,746 | 54,228 | 347,108 | | 422,281 | 21.66% | 469,201 | 11.11% |
| 2 Child Nutrition | - | - | 2,085 | 5,486 | | 6,675 | 21.66% | 7,416 | 11.11% |
| 3 PY Lottery - Prop 20 | - | - | 3,686 | 3,686 | | | | | |
| 4 PYSpEd AB602 Adj | - | - | (1) | (1) | | | | | |
| 5 | - | - | | | | | | | |
| 6 | - | - | | | | | | | |
| 7 | - | - | | | | | | | |
| 8 | - | - | | | | | | | |
| 9 | - | - | | | | | | | |
| 10 | - | - | | | | | | | |
| 11 | - | - | | | | | | | |
| 12 | - | - | | | | | | | |
| 13 | - | - | | | | | | | |
| 14 | - | - | | | | | | | |
| 15 | - | - | | | | | | | |
| 16 | - | - | | | | | | | |
| 17 | - | - | | | | | | | |
| 18 | - | - | | | | | | | |
| Total Other State Revenue Funds Budgeted: | \$ 7,746 | \$ 7,746 | \$ 59,998 | \$ 356,280 | | \$ 428,955 | 20.40% | \$ 476,617 | 11.11% |
| LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED IN "Other Local Revenues" | | | | | | | | | |
| 1 | - | 15,369 | | | | | | | |
| 2 | - | 802 | | | | | | | |
| 3 | - | - | | | | | | | |
| 4 | - | - | | | | | | | |
| 5 | - | - | | | | | | | |
| 6 | - | - | | | | | | | |
| Total Other Local Revenue Funds Budgeted: | \$ - | \$ 16,171 | \$ - | \$ - | | \$ - | | \$ - | |

Fiscal Year 2019-20 Second Interim Report
 Summary MYP

| DESCRIPTION | Adopted Budget 2019-20 | Latest Revised Budget 2019-20 | Second Interim Actual thru January 31, 2020 | Second Interim Projected Budget 2019-20 | Percent Change | Second Interim Projected Budget 2020-21 | Percent Change | Second Interim Projected Budget 2021-22 | Percent Change | |
|---|------------------------|-------------------------------|---|---|---------------------|---|---------------------|---|---------------------|---------------|
| REVENUES | | | | | | | | | | |
| LCFF Sources | | | | | | | | | | |
| LCFF | 8011 | 4,077,883 | 4,077,883 | 1,361,942 | 4,027,466 | -1.24% | 5,035,616 | 25.03% | 5,790,039 | 14.98% |
| EPA | 8012 | 125,400 | 125,400 | 45,942 | 126,504 | 0.88% | 153,900 | 21.66% | 171,000 | 11.11% |
| State Aid - Prior Year | 8019 | - | (414) | (414) | (414) | | - | | - | |
| In Lieu Property Taxes | 8096 | 1,332,137 | 1,332,137 | 586,337 | 1,429,528 | 7.31% | 1,739,116 | 21.66% | 1,932,351 | 11.11% |
| Federal | 8100-8299 | 339,558 | 68,332 | 115,591 | 313,725 | -7.61% | 246,408 | -21.46% | 272,676 | 10.66% |
| State | | | | | | | | | | |
| Lottery - Unrestricted | 8560 | 94,677 | 95,931 | 24,039 | 96,778 | 2.22% | 117,735 | 21.65% | 130,817 | 11.11% |
| Lottery - Prop 20 - Restricted | 8560 | 33,231 | - | - | 34,157 | 2.79% | 41,554 | 21.65% | 46,171 | 11.11% |
| Other State Revenue | 8300-8599 | 345,630 | 27,776 | 72,530 | 368,812 | 6.71% | 439,619 | 19.20% | 489,591 | 11.37% |
| Local | | | | | | | | | | |
| Interest | 8660 | - | - | - | - | | - | | - | |
| AB602 Local Special Education Transfer | 8792 | - | - | - | - | | - | | - | |
| Other Local Revenues | 8600-8799 | - | 16,171 | 30,199 | 30,199 | | - | | - | |
| Total Revenues | | \$ 6,348,515.59 | \$ 5,743,216.00 | \$ 2,236,165.60 | \$ 6,426,754 | 1.23% | \$ 7,773,948 | 20.96% | \$ 8,832,644 | 13.62% |
| EXPENDITURES | | | | | | | | | | |
| Certificated Salaries | 1000-1999 | 2,320,678 | 2,100,429 | 1,179,013 | 2,157,076 | -7.05% | 2,782,394 | 28.99% | 3,092,322 | 11.14% |
| Classified Salaries | 2000-2999 | 752,152 | 748,837 | 457,851 | 827,848 | 10.06% | 904,407 | 9.25% | 1,024,739 | 13.31% |
| Benefits | 3000-3999 | 869,802 | 871,100 | 485,295 | 881,589 | 1.36% | 1,165,819 | 32.24% | 1,324,060 | 13.57% |
| Books & Supplies | 4000-4999 | 502,603 | 358,286 | 230,423 | 507,404 | 0.96% | 532,216 | 4.89% | 556,086 | 4.48% |
| Contracts & Services | 5000-5999 | 1,286,823 | 1,103,668 | 486,102 | 1,311,305 | 1.90% | 1,275,692 | -2.72% | 1,419,388 | 11.26% |
| Capital Outlay | 6000-6599 | - | - | - | - | | - | | - | |
| Other Outgo | 7100-7299 | - | - | - | - | | - | | - | |
| Debt Service (see Debt Form) | 7400-7499 | 67,784 | 36,968 | 19,009 | 19,094 | -71.83% | - | | - | |
| Total Expenditures | | \$ 5,799,842 | \$ 5,219,288 | \$ 2,857,693 | \$ 5,704,317 | -1.65% | \$ 6,660,529 | 16.76% | \$ 7,416,595 | 11.35% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | | \$ 548,674 | \$ 523,928 | \$ (621,527) | \$ 722,437 | 31.67% | \$ 1,113,419 | 54.12% | \$ 1,416,049 | 27.18% |
| OTHER SOURCES & USES | | | | | | | | | | |
| Other Sources/Contributions to Restricted Programs | 8900 | - | (79,595) | - | - | | - | | - | |
| Other Uses | 7600 | - | - | - | - | | - | | - | |
| Net Sources & Uses | | \$ - | \$ (79,595) | \$ - | \$ - | | \$ - | | \$ - | |
| NET INCREASE (DECREASE) IN FUND BALANCE | | \$ 548,674 | \$ 444,333 | \$ (621,527) | \$ 722,437 | 31.67% | \$ 1,113,419 | 54.12% | \$ 1,416,049 | 27.18% |
| FUND BALANCE, RESERVES | | | | | | | | | | |
| Beginning Balance at Adopted Budget | 9791 | 569,673 | 569,673 | 569,673 | 569,673 | 0.00% | | | | |
| Adjustments for Unaudited Actuals | 9792 | | 114,884 | 114,884 | 114,884 | | | | | |
| Beg Fund Balance at Unaudited Actuals | | | 684,557 | 684,557 | 684,557 | | | | | |
| Adjustments for Audit | 9793 | | - | 1 | 1 | | | | | |
| Adjustments for Restatements | 9795 | | - | - | - | | | | | |
| Beginning Fund Balance as per Audit Report +/- Restatements | | | 684,557 | 684,558 | 684,558 | | 1,406,995 | | 2,520,414 | 79.13% |
| Ending Balance | 9790 | \$ 1,118,347 | \$ 1,128,890 | \$ 63,031 | \$ 1,406,995 | 25.81% | \$ 2,520,414 | 79.13% | \$ 3,936,464 | 56.18% |

CHARTER NAME: Allegiance STEAM Academy-Thrive
 CDS #: 36 67678 0137547
 CHARTER #: 1945

Fiscal Year 2019-20 Second Interim Report
 Summary MYP

| DESCRIPTION | Adopted Budget 2019-20 | Latest Revised Budget 2019-20 | Second Interim Actual thru January 31, 2020 | Second Interim Projected Budget 2019-20 | Percent Change | Second Interim Projected Budget 2020-21 | Percent Change | Second Interim Projected Budget 2021-22 | Percent Change |
|--|------------------------|-------------------------------|---|---|----------------|---|----------------|---|----------------|
| Rev. 4/26/19 | | | | | | | | | |
| Components of Ending Fund Balance (Budget): | | | | | | | | | |
| a. Nonspendable | | | | | | | | | |
| Revolving Cash | 9711 | - | - | - | | - | | - | |
| Stores | 9712 | - | - | - | | - | | - | |
| Prepaid Expenditures | 9713 | - | - | - | | - | | - | |
| All Others | 9719 | - | - | - | | - | | - | |
| b. Restricted | 9740 | - | - | - | 0 | 0 | | - | |
| c. Committed | | | | | | | | | |
| Committed - Stabilization Arrangements | 9750 | - | - | - | | - | | - | |
| Committed - Other | 9760 | - | - | - | | - | | - | |
| d. Assignments | 9780 | - | - | - | | - | | - | |
| e. Unassigned | | | | | | | | | |
| Reserve for Economic Uncertainties | 9789 | - | 249,125 | - | | - | | - | |
| Undesignated / Unappropriated Amount / Unrestricted Net Position | 9790 | 1,118,347 | 1,008,534 | 247,525 | 25.81% | 2,520,414 | 79.13% | 3,936,464 | 56.18% |
| Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses) | | 19.28% | \$ 0.24 | \$ 0.09 | | \$ 0.25 | | \$ 0.38 | |

DEBT - Multiyear Commitments

Fiscal Year 2019-20 Second Interim Report

CHARTER NAME: Allegiance STEAM Academy-Thrive

Rev. 4/26/19

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

NO DEBT (if no debt, **X**)

| Type of Commitment | # of Years Remaining | July 1, 2019 Principal Balance | 2019-20 Payment | | 2020-21 Payment | | 2021-22 Payment | | Object Code(s) |
|---|----------------------|-----------------------------------|--------------------|----------|--------------------|----------|--------------------|----------|----------------|
| | | | Principle | Interest | Principle | Interest | Principle | Interest | |
| State School Building Loans | | | | | | | | | |
| Charter School Start-up Loans | 1 | 250,000 | 250,000 | 4,410 | | | | | 9670 |
| Other Post Employment Benefits | | | | | | | | | |
| Compensated Absences | | | | | | | | | |
| Bank Line of Credit Loans | | | | | | | | | |
| Municipal Lease | | | | | | | | | |
| Capital Leases | | | | | | | | | |
| 1 | | | | | | | | | |
| 2 | | | | | | | | | |
| 3 | | | | | | | | | |
| Other | | | | | | | | | |
| Other Commitments: | | | | | | | | | |
| During 2019/20, receivables factoring was utilized to cover delays in receipt of funding: Total cost to factor funds included in 2019/20 2nd interim report is \$14,684.14. | | | | | | | | | |
| At January 31, 2020, \$214,684 remained outstanding to be repaid from January Advance Apportionment. No further factoring is forecast following repayment of the outstanding balance. | | | | | | | | | |
| Comments: | | | | | | | | | |

CHARTER NAME: Allegiance STEAM Academy-Thrive
2019-20 Second Interim Cash Flow

DATE PREPARED: 2/27/2019

Rev. 4/26/19

| | | | July | % | August | % | September | % | October | % | November | % | December | % | January | % | |
|---|-----------|--|---|------------|--------------|-----------|-------------|-----------|------------|-----------|-------------|-----------|------------|-----------|-------------|------------|-------|
| | | | Actual | Bud | Actual | Bud | Actual | Bud | Actual | Bud | Actual | Bud | Actual | Bud | Estimated | Bud | |
| Beginning Cash Balance | | | July 1 Cash = | | | 527,247 | | 515,691 | | 275,131 | | 190,580 | | 233,154 | | 286,859 | |
| | | | Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals | | | | | | | | | | | | | | |
| REVENUE | | | | | | | | | | | | | | | | | |
| LCFF Sources | | | | | | | | | | | | | | | | | |
| LCFF | 8011 | | - | | 148,037 | 3.68% | 148,037 | 3.68% | 266,467 | 6.62% | 266,467 | 6.62% | 266,467 | 6.62% | 266,467 | 6.62% | |
| EPA | 8012 | | - | | | | | | 22,971 | 18.16% | | | | | 22,971 | 18.16% | |
| State Aid - Prior Year | 8019 | | - | | | | (414) | | | | | | | | | | |
| In Lieu Property Taxes | 8096 | | - | | 58,566 | 4.10% | 117,131 | 8.19% | 78,087 | 5.46% | 108,331 | 7.58% | 146,135 | 10.22% | 78,087 | 5.46% | |
| Federal | 8100-8299 | | - | | | | 2,662 | 0.85% | 65,670 | 20.93% | 8,781 | 2.80% | 7,404 | 2.36% | 31,075 | 9.91% | |
| State | | | | | | | | | | | | | | | | | |
| Lottery - Unrestricted | 8560 | | | | | | | | | | | | | | 24,039 | 24.84% | |
| Lottery - Prop 20 - Restricted | 8560 | | | | | | | | | | | | | | | | |
| Other State Revenue | 8300-8599 | | | | 19,366 | 5.25% | (1) | | 665 | 0.18% | 18,093 | 4.91% | 25,543 | 6.93% | 8,863 | 2.40% | |
| Local | | | | | | | | | | | | | | | | | |
| Interest | 8660 | | | | | | | | | | | | | | | | |
| AB602 Local Special Education Transfer | 8792 | | | | | | | | | | | | | | | | |
| Other Local Revenues | 8600-8799 | | 190 | 0.63% | 90 | 0.30% | | | 15,891 | 52.62% | 6,836 | 22.64% | 7,192 | 23.82% | | | |
| Total Revenues | | | \$ 190 | 0.00% | \$ 226,059 | 3.52% | \$ 267,415 | 4.16% | \$ 449,751 | 7.00% | \$ 408,508 | 6.36% | \$ 452,740 | 7.04% | \$ 431,502 | 6.71% | |
| EXPENDITURES | | | | | | | | | | | | | | | | | |
| Certificated Salaries | 1000-1999 | | 32,925 | 1.53% | 190,917 | 8.85% | 202,565 | 9.39% | 192,864 | 8.94% | 184,866 | 8.57% | 184,650 | 8.56% | 190,225 | 8.82% | |
| Classified Salaries | 2000-2999 | | 37,950 | 4.58% | 75,583 | 9.13% | 64,943 | 7.84% | 76,431 | 9.23% | 64,167 | 7.75% | 65,082 | 7.86% | 73,694 | 8.90% | |
| Benefits | 3000-3999 | | 42,301 | 4.80% | 71,785 | 8.14% | 70,170 | 7.96% | 85,072 | 9.65% | 61,127 | 6.93% | 68,085 | 7.72% | 86,754 | 9.84% | |
| Books & Supplies | 4000-4999 | | 63,088 | 12.43% | 30,032 | 5.92% | 16,304 | 3.21% | 43,617 | 8.60% | 27,278 | 5.38% | 30,408 | 5.99% | 19,696 | 3.88% | |
| Contracts & Services | 5000-5999 | | 27,580 | 2.10% | 39,767 | 3.03% | 115,100 | 8.78% | 74,070 | 5.65% | 42,116 | 3.21% | 139,794 | 10.66% | 47,676 | 3.64% | |
| Capital Outlay | 6000-6599 | | | | | | | | | | | | | | | | |
| Other Outgo | 7100-7299 | | | | | | | | | | | | | | | | |
| Debt Service (see Debt Form) | 7400-7499 | | | | | | 3,615 | 18.93% | 15,056 | 78.85% | 338 | 1.77% | | | | | |
| Total Expenditures | | | \$ 203,844 | 3.57% | \$ 408,085 | 7.15% | \$ 472,697 | 8.29% | \$ 487,110 | 8.54% | \$ 379,893 | 6.66% | \$ 488,020 | 8.56% | \$ 418,044 | 7.33% | |
| OTHER SOURCES/USES | | | | | | | | | | | | | | | | | |
| Other Sources/Contributions to Restricted Programs | 8900 | | | | | | | | | | | | | | | | |
| Other Uses | 7600 | | | | | | | | | | | | | | | | |
| Net Sources & Uses | | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | |
| PRIOR YEAR TRANSACTIONS | | | July 1 - Beginning Balances | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | |
| Accounts Receivable | 9210 | | 782,911 | 376,875 | 48.14% | | | 156,339 | 19.97% | 52,982 | 6.77% | 91,214 | 11.65% | | 105,501 | 13.48% | |
| Prepaid Expenditures | 9330 | | 61,799 | 21,731 | 35.16% | 2,187 | 3.54% | 1,917 | 3.10% | 3,427 | 5.55% | 1,917 | 3.10% | 1,917 | 3.10% | 1,521 | 2.46% |
| Accounts Payable | 9510 | | 437,399 | 229,616 | 52.50% | | | 58,323 | 13.33% | 53,643 | 12.26% | | | | | | |
| Line of Credit Payments | 9640 | | | | | | | | | | | | | | | | |
| Deferred Revenue | 9650 | | | | | | | | | | | | | | | | |
| NET PRIOR YEAR TRANSACTIONS | | | \$ 407,311 | \$ 168,990 | | \$ 2,187 | | \$ 99,932 | | \$ 2,766 | | \$ 93,131 | | \$ 1,917 | | \$ 107,022 | |
| OTHER ADJUSTMENTS (LIST) | | | | | | | | | | | | | | | | | |
| Current year - prepaid expenses | | | (30,328) | | (27,506) | | (6,602) | | 30,182 | | (16,345) | | (1,492) | | 10,152 | | |
| Current year - accrued expenses | | | 53,438 | | (33,216) | | 69,066 | | (126,033) | | (10,029) | | 100,133 | | (18,649) | | |
| Current year - proceeds (repayments) from factoring | | | - | | - | | - | | 214,684 | | | | | | | | |
| Current year - payments on factoring | | | | | | | | | | | | | | | | | |
| Current year - repayment of CSFA revolving loan | | | | | | | (41,667) | | (41,667) | | (41,667) | | (41,882) | | (41,826) | | |
| TOTAL MISC. ADJUSTMENTS | | | \$ 23,109 | | \$ (60,721) | | \$ 20,798 | | \$ 77,167 | | \$ (68,041) | | \$ 56,759 | | \$ (50,322) | | |
| NET REVENUES LESS EXPENDITURES | | | \$ (11,555) | | \$ (240,560) | | \$ (84,551) | | \$ 42,574 | | \$ 53,705 | | \$ 23,396 | | \$ 70,158 | | |
| ENDING CASH BALANCE | | | \$ 515,691 | | \$ 275,131 | | \$ 190,580 | | \$ 233,154 | | \$ 286,859 | | \$ 310,255 | | \$ 380,413 | | |

CHARTER NAME: Allegiance STEAM Academy-Thrive
2019-20 Second Interim Cash Flow

DATE PREPARED: **2/27/2019**

Rev. 4/26/19

| | | February | % | March | % | April | % | May | % | June | % | Estimated | Total | Projected | Difference |
|---|-----------|--------------|--------------|-------------|--------------|-------------|--------------|--------------|--------------|------------|--------------|--------------|--------------|----------------------|------------|
| | | Estimated | Bud | Estimated | Bud | Estimated | Bud | Estimated | Bud | Estimated | Bud | Accrual | 1,586,542 | Budget | |
| Beginning Cash Balance | | 380,413 | | 253,399 | | 317,046 | | 597,760 | | 622,232 | | 853,653 | 1,586,542 | | |
| REVENUE | | | | | | | | | | | | | | | |
| LCFF Sources | | | | | | | | | | | | | | | |
| LCFF | 8011 | 266,467 | 6.62% | 488,574 | 12.13% | 488,574 | 12.13% | 488,574 | 12.13% | 488,574 | 12.13% | 444,761 | 4,027,466 | 4,027,466 | (0) |
| EPA | 8012 | - | | - | | 49,717 | 39.30% | - | | - | | 30,845 | 126,504 | 126,504 | 0 |
| State Aid - Prior Year | 8019 | - | | - | | - | | - | | - | | - | (414) | (414) | - |
| In Lieu Property Taxes | 8096 | 108,331 | 7.58% | 244,953 | 17.14% | 122,477 | 8.57% | 122,477 | 8.57% | 122,477 | 8.57% | 122,477 | 1,429,528 | 1,429,528 | (0) |
| Federal | 8100-8299 | 6,144 | 1.96% | 6,144 | 1.96% | 74,551 | 23.76% | 6,144 | 1.96% | 9,602 | 3.06% | 95,546 | 313,725 | 313,725 | (0) |
| State | | | | | | | | | | | | | | | |
| Lottery - Unrestricted | 8560 | - | | - | | 23,775 | 24.57% | - | | - | | 48,965 | 96,778 | 96,778 | - |
| Lottery - Prop 20 - Restricted | 8560 | - | | - | | - | | - | | - | | 34,157 | 34,157 | 34,157 | - |
| Other State Revenue | 8300-8599 | 23,272 | 6.31% | 54,620 | 14.81% | 54,620 | 14.81% | 54,620 | 14.81% | 55,113 | 14.94% | 54,038 | 368,812 | 368,812 | (0) |
| Local | | | | | | | | | | | | | | | |
| Interest | 8660 | - | | - | | - | | - | | - | | - | - | - | - |
| AB602 Local Special Education Transfer | 8792 | - | | - | | - | | - | | - | | - | - | - | - |
| Other Local Revenues | 8600-8799 | - | | - | | - | | - | | - | | - | 30,199 | 30,199 | - |
| Total Revenues | | \$ 404,215 | 6.29% | \$ 794,291 | 12.36% | \$ 813,714 | 12.66% | \$ 671,815 | 10.45% | \$ 675,766 | 10.51% | \$ 830,787 | \$ 6,426,754 | \$ 6,426,754 | \$ (0) |
| EXPENDITURES | | | | | | | | | | | | | | | |
| Certificated Salaries | 1000-1999 | 195,613 | 9.07% | 195,613 | 9.07% | 195,613 | 9.07% | 195,613 | 9.07% | 195,613 | 9.07% | - | 2,157,076 | 2,157,076 | 0 |
| Classified Salaries | 2000-2999 | 74,000 | 8.94% | 74,000 | 8.94% | 74,000 | 8.94% | 74,000 | 8.94% | 74,000 | 8.94% | - | 827,848 | 827,848 | (0) |
| Benefits | 3000-3999 | 82,615 | 9.37% | 79,564 | 9.03% | 78,039 | 8.85% | 78,039 | 8.85% | 78,039 | 8.85% | - | 881,589 | 881,589 | (0) |
| Books & Supplies | 4000-4999 | 65,057 | 12.82% | 65,057 | 12.82% | 65,057 | 12.82% | 65,057 | 12.82% | 16,754 | 3.30% | - | 507,404 | 507,404 | (0) |
| Contracts & Services | 5000-5999 | 106,803 | 8.14% | 212,635 | 16.22% | 106,803 | 8.14% | 106,803 | 8.14% | 194,261 | 14.81% | 97,899 | 1,311,305 | 1,311,305 | (0) |
| Capital Outlay | 6000-6599 | - | | - | | - | | - | | - | | - | - | - | - |
| Other Outgo | 7100-7299 | - | | - | | - | | - | | - | | - | - | - | - |
| Debt Service (see Debt Form) | 7400-7499 | 85 | 0.45% | - | | - | | - | | - | | - | 19,094 | 19,094 | - |
| Total Expenditures | | \$ 524,171 | 9.19% | \$ 626,867 | 10.99% | \$ 519,510 | 9.11% | \$ 519,510 | 9.11% | \$ 558,666 | 9.79% | \$ 97,899 | \$ 5,704,317 | \$ 5,704,317 | \$ (0) |
| OTHER SOURCES/USES | | | | | | | | | | | | | | | |
| Other Sources/Contributions to Restricted Programs | 8900 | - | | - | | - | | - | | - | | - | - | - | - |
| Other Uses | 7600 | - | | - | | - | | - | | - | | - | - | - | - |
| Net Sources & Uses | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | \$ - | \$ - | \$ - |
| PRIOR YEAR TRANSACTIONS | | | | | | | | | | | | | | | |
| | | | % Beg Bal | | % Beg Bal | | % Beg Bal | | % Beg Bal | | % Beg Bal | | | Remaining Balance | |
| Accounts Receivable | 9210 | | | | | | | | | | | | 782,911 | 0 | |
| Prepaid Expenditures | 9330 | 1,062 | 1.72% | 1,062 | 1.72% | 1,062 | 1.72% | 1,062 | 1.72% | 1,062 | 1.72% | | 39,927 | 21,872 | |
| Accounts Payable | 9510 | | | 61,502 | 14.06% | | | | | | | | 403,083 | 34,315 | |
| Line of Credit Payments | 9640 | | | | | | | | | | | | - | - | |
| Deferred Revenue | 9650 | | | | | | | | | | | | - | - | |
| NET PRIOR YEAR TRANSACTIONS | | \$ 1,062 | | \$ (60,439) | | \$ 1,062 | | \$ 1,062 | | \$ 1,062 | | \$ - | \$ 419,754 | \$ (12,444) | |
| OTHER ADJUSTMENTS (LIST) | | | | | | | | | | | | | | | |
| Current year - prepaid expenses | | 2,403 | | 2,403 | | 5,923 | | 2,403 | | 8,307 | | | (20,499) | | |
| Current year - accrued expenses | | 245,453 | | (45,741) | | (20,474) | | (131,298) | | 104,952 | | | 187,602 | | |
| Current year - proceeds (repayments) from factoring | | (214,684) | | | | | | | | | | | - | | |
| Current year - payments on factoring | | | | | | | | | | | | | - | | |
| Current year - repayment of CSFA revolving loan | | (41,291) | | | | | | | | | | | (250,000) | | |
| TOTAL MISC. ADJUSTMENTS | | \$ (8,120) | | \$ (43,338) | | \$ (14,551) | | \$ (128,895) | | \$ 113,259 | | \$ - | \$ (82,897) | | |
| NET REVENUES LESS EXPENDITURES | | \$ (127,014) | | \$ 63,647 | | \$ 280,715 | | \$ 24,472 | | \$ 231,421 | | \$ 732,888 | \$ 1,059,295 | | |
| ENDING CASH BALANCE | | \$ 253,399 | | \$ 317,046 | | \$ 597,760 | | \$ 622,232 | | \$ 853,653 | | \$ 1,586,542 | | | |

CHARTER NAME: Allegiance STEAM Academy-Thrive
2020-21 Second Interim Cash Flow

DATE PREPARED:

2/27/2019

Rev. 4/26/19

| | | | July | % | August | % | September | % | October | % | November | % | December | % | January | % |
|--|-----------|---------|-----------------------------|-------------|--------------|------------|------------|--------------|--------------|-----------|------------|-----------|------------|-----------|------------|-----------|
| | | | Estimated | Bud | Estimated | Bud | Estimated | Bud | Estimated | Bud | Estimated | Bud | Estimated | Bud | Estimated | Bud |
| Beginning Cash Balance | | | July 1 Cash = | 853,653 | | 1,050,747 | | 985,351 | | 836,062 | | 867,415 | | 953,941 | | 1,058,042 |
| REVENUE | | | | | | | | | | | | | | | | |
| LCFF Sources | | | | | | | | | | | | | | | | |
| LCFF | 8011 | | - | | 206,960 | 4.11% | 206,960 | 4.11% | 372,528 | 7.40% | 372,528 | 7.40% | 372,528 | 7.40% | 372,528 | 7.40% |
| EPA | 8012 | | - | | - | | - | | 31,626 | 20.55% | - | | - | | 31,626 | 20.55% |
| State Aid - Prior Year | 8019 | | - | | - | | - | | - | | - | | - | | - | |
| In Lieu Property Taxes | 8096 | | 104,346.97 | 6.00% | 208,694 | 12.00% | 139,129 | 8.00% | 139,129 | 8.00% | 139,129 | 8.00% | 139,129 | 8.00% | 139,129 | 8.00% |
| Federal | 8100-8299 | | - | | 3,676 | 1.49% | 10,678 | 4.33% | 28,304 | 11.49% | 14,144 | 5.74% | 16,644 | 6.75% | 32,068 | 13.01% |
| State | | | | | | | | | | | | | | | | |
| Lottery - Unrestricted | 8560 | | - | | - | | - | | - | | - | | - | | 39,822 | 33.82% |
| Lottery - Prop 20 - Restricted | 8560 | | - | | - | | - | | - | | - | | - | | - | |
| Other State Revenue | 8300-8599 | | - | | 17,355 | 3.95% | 17,689 | 4.02% | 31,573 | 7.18% | 31,907 | 7.26% | 42,571 | 9.68% | 31,907 | 7.26% |
| Local | | | | | | | | | | | | | | | | |
| Interest | 8660 | | - | | - | | - | | - | | - | | - | | - | |
| AB602 Local Special Education Transfer | 8792 | | - | | - | | - | | - | | - | | - | | - | |
| Other Local Revenues | 8600-8799 | | - | | - | | - | | - | | - | | - | | - | |
| Total Revenues | | | \$ 104,347 | 1.34% | \$ 436,685 | 5.62% | \$ 374,457 | 4.82% | \$ 603,161 | 7.76% | \$ 557,709 | 7.17% | \$ 570,873 | 7.34% | \$ 647,080 | 8.32% |
| EXPENDITURES | | | | | | | | | | | | | | | | |
| Certificated Salaries | 1000-1999 | | 39,747 | 1.43% | 241,434 | 8.68% | 261,137 | 9.39% | 249,576 | 8.97% | 238,110 | 8.56% | 238,047 | 8.56% | 244,509 | 8.79% |
| Classified Salaries | 2000-2999 | | 40,848 | 4.52% | 82,641 | 9.14% | 70,734 | 7.82% | 83,633 | 9.25% | 70,016 | 7.74% | 71,099 | 7.86% | 80,608 | 8.91% |
| Benefits | 3000-3999 | | 54,339 | 4.66% | 94,893 | 8.14% | 93,927 | 8.06% | 112,314 | 9.63% | 81,345 | 6.98% | 90,574 | 7.77% | 113,420 | 9.73% |
| Books & Supplies | 4000-4999 | | 48,029 | 9.02% | 35,585 | 6.69% | 15,621 | 2.94% | 51,230 | 9.63% | 33,377 | 6.27% | 36,482 | 6.85% | 24,469 | 4.60% |
| Contracts & Services | 5000-5999 | | 31,402 | 2.46% | 47,966 | 3.76% | 82,765 | 6.49% | 75,493 | 5.92% | 48,772 | 3.82% | 114,125 | 8.95% | 60,829 | 4.77% |
| Capital Outlay | 6000-6599 | | - | | - | | - | | - | | - | | - | | - | |
| Other Outgo | 7100-7299 | | - | | - | | - | | - | | - | | - | | - | |
| Debt Service (see Debt Form) | 7400-7499 | | - | | - | | - | | - | | - | | - | | - | |
| Total Expenditures | | | \$ 214,365 | 3.22% | \$ 502,519 | 7.54% | \$ 524,183 | 7.87% | \$ 572,245 | 8.59% | \$ 471,620 | 7.08% | \$ 550,326 | 8.26% | \$ 523,835 | 7.86% |
| OTHER SOURCES/USES | | | | | | | | | | | | | | | | |
| Other Sources/Contributions to Restricted Programs | 8900 | | - | | - | | - | | - | | - | | - | | - | |
| Other Uses | 7600 | | - | | - | | - | | - | | - | | - | | - | |
| Net Sources & Uses | | | | | | | | | | | | | | | | |
| PRIOR YEAR TRANSACTIONS | | | July 1 - Beginning Balances | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal |
| Accounts Receivable | 9210 | 830,787 | 598,085 | 71.99% | | | | | | | | | 83,117 | 10.00% | 149,585 | 18.01% |
| Prepaid Expenditures | 9330 | 21,872 | 437 | 2.00% | 437 | 2.00% | 437 | 2.00% | 437 | 2.00% | 437 | 2.00% | 437 | 2.00% | 437 | 2.00% |
| Accounts Payable | 9510 | 319,816 | 291,411 | 91.12% | | | | | | | | | | | | |
| Line of Credit Payments | 9640 | | | | | | | | | | | | | | | |
| Deferred Revenue | 9650 | | | | | | | | | | | | | | | |
| NET PRIOR YEAR TRANSACTIONS | | | \$ 532,843 | \$ 307,112 | \$ 437 | \$ 437 | \$ 437 | \$ 437 | \$ 437 | \$ 437 | \$ 437 | \$ 83,554 | \$ 150,022 | | | |
| OTHER ADJUSTMENTS (LIST) | | | | | | | | | | | | | | | | |
| TOTAL MISC. ADJUSTMENTS | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| NET REVENUES LESS EXPENDITURES | | | \$ 197,094 | \$ (65,396) | \$ (149,289) | \$ 31,353 | \$ 86,526 | \$ 104,101 | \$ 273,267 | | | | | | | |
| ENDING CASH BALANCE | | | \$ 1,050,747 | \$ 985,351 | \$ 836,062 | \$ 867,415 | \$ 953,941 | \$ 1,058,042 | \$ 1,331,309 | | | | | | | |

CHARTER NAME: Allegiance STEAM Academy-Thrive
2020-21 Second Interim Cash Flow

DATE PREPARED:

2/27/2019

Rev. 4/26/19

| | February Estimated | % Bud | March Estimated | % Bud | April Estimated | % Bud | May Estimated | % Bud | June Estimated | % Bud | Estimated Accrual | Total | Projected Budget | Difference | |
|--|-----------------------|--------------|--------------------|--------------|--------------------|--------------|------------------|--------------|-------------------|--------------|----------------------|--------------|---------------------|----------------------|------|
| Beginning Cash Balance | 1,331,309 | | 1,338,736 | | 1,358,577 | | 1,556,216 | | 1,668,936 | | 1,785,909 | 2,511,698 | | | |
| REVENUE | | | | | | | | | | | | | | | |
| LCFF Sources | | | | | | | | | | | | | | | |
| LCFF | 8011 | 372,528 | 7.40% | 551,811 | 10.96% | 551,811 | 10.96% | 551,811 | 10.96% | 551,811 | 10.96% | 551,811 | 5,035,616 | 5,035,616 | 0 |
| EPA | 8012 | - | | - | | 52,173 | 33.90% | - | | - | | 38,475 | 153,900 | 153,900 | - |
| State Aid - Prior Year | 8019 | - | | - | | - | | - | | - | | - | - | - | - |
| In Lieu Property Taxes | 8096 | 243,476 | 14.00% | 121,738 | 7.00% | 121,738 | 7.00% | 121,738 | 7.00% | 121,738 | 7.00% | - | 1,739,116 | 1,739,116 | - |
| Federal | 8100-8299 | 14,144 | 5.74% | 17,328 | 7.03% | 37,752 | 15.32% | 17,328 | 7.03% | 17,328 | 7.03% | 37,014 | 246,408 | 246,408 | 0 |
| State | | | | | | | | | | | | | | | |
| Lottery - Unrestricted | 8560 | - | | - | | 39,822 | 33.82% | - | | - | | 38,092 | 117,735 | 117,735 | - |
| Lottery - Prop 20 - Restricted | 8560 | - | | - | | - | | - | | - | | 41,554 | 41,554 | 41,554 | - |
| Other State Revenue | 8300-8599 | 31,907 | 7.26% | 46,942 | 10.68% | 46,942 | 10.68% | 46,942 | 10.68% | 46,942 | 10.68% | 46,942 | 439,619 | 439,619 | 0 |
| Local | | | | | | | | | | | | | | | |
| Interest | 8660 | - | | - | | - | | - | | - | | - | - | - | - |
| AB602 Local Special Education Transfer | 8792 | - | | - | | - | | - | | - | | - | - | - | - |
| Other Local Revenues | 8600-8799 | - | | - | | - | | - | | - | | - | - | - | - |
| Total Revenues | | \$ 662,056 | 8.52% | \$ 737,819 | 9.49% | \$ 850,238 | 10.94% | \$ 737,819 | 9.49% | \$ 737,819 | 9.49% | \$ 753,887 | \$ 7,773,948 | \$ 7,773,948 | \$ 0 |
| EXPENDITURES | | | | | | | | | | | | | | | |
| Certificated Salaries | 1000-1999 | 253,967 | 9.13% | 253,967 | 9.13% | 253,967 | 9.13% | 253,967 | 9.13% | 253,967 | 9.13% | - | 2,782,394 | 2,782,394 | - |
| Classified Salaries | 2000-2999 | 80,966 | 8.95% | 80,966 | 8.95% | 80,966 | 8.95% | 80,966 | 8.95% | 80,966 | 8.95% | - | 904,407 | 904,407 | (0) |
| Benefits | 3000-3999 | 108,966 | 9.35% | 105,362 | 9.04% | 103,560 | 8.88% | 103,560 | 8.88% | 103,560 | 8.88% | - | 1,165,819 | 1,165,819 | 0 |
| Books & Supplies | 4000-4999 | 66,652 | 12.52% | 66,652 | 12.52% | 66,652 | 12.52% | 66,652 | 12.52% | 20,815 | 3.91% | - | 532,216 | 532,216 | (0) |
| Contracts & Services | 5000-5999 | 144,516 | 11.33% | 211,470 | 16.58% | 147,891 | 11.59% | 120,391 | 9.44% | 161,976 | 12.70% | 28,097 | 1,275,692 | 1,275,692 | 0 |
| Capital Outlay | 6000-6599 | - | | - | | - | | - | | - | | - | - | - | - |
| Other Outgo | 7100-7299 | - | | - | | - | | - | | - | | - | - | - | - |
| Debt Service (see Debt Form) | 7400-7499 | - | | - | | - | | - | | - | | - | - | - | - |
| Total Expenditures | | \$ 655,066 | 9.84% | \$ 718,416 | 10.79% | \$ 653,036 | 9.80% | \$ 625,536 | 9.39% | \$ 621,284 | 9.33% | \$ 28,097 | \$ 6,660,529 | \$ 6,660,529 | \$ 0 |
| OTHER SOURCES/USES | | | | | | | | | | | | | | | |
| Other Sources/Contributions to Restricted Programs | 8900 | - | | - | | - | | - | | - | | - | - | - | - |
| Other Uses | 7600 | - | | - | | - | | - | | - | | - | - | - | - |
| Net Sources & Uses | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | \$ - | \$ - | \$ - |
| PRIOR YEAR TRANSACTIONS | | | | | | | | | | | | | | | |
| | | | % Beg Bal | | % Beg Bal | | % Beg Bal | | % Beg Bal | | % Beg Bal | | | Remaining Balance | |
| Accounts Receivable | 9210 | - | | - | | - | | - | | - | | 830,787 | 0 | 0 | |
| Prepaid Expenditures | 9330 | 437 | 2.00% | 437 | 2.00% | 437 | 2.00% | 437 | 2.00% | 437 | 2.00% | 5,249 | 16,622 | 16,622 | |
| Accounts Payable | 9510 | - | | - | | - | | - | | - | | 291,411 | 28,406 | 28,406 | |
| Line of Credit Payments | 9640 | - | | - | | - | | - | | - | | - | - | - | |
| Deferred Revenue | 9650 | - | | - | | - | | - | | - | | - | - | - | |
| NET PRIOR YEAR TRANSACTIONS | | \$ 437 | | \$ 437 | | \$ 437 | | \$ 437 | | \$ 437 | | \$ - | \$ 544,626 | \$ (11,783) | |
| OTHER ADJUSTMENTS (LIST) | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| TOTAL MISC. ADJUSTMENTS | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | \$ - | | |
| NET REVENUES LESS EXPENDITURES | | \$ 7,427 | | \$ 19,840 | | \$ 197,639 | | \$ 112,720 | | \$ 116,973 | | \$ 725,789 | \$ 1,658,045 | | |
| ENDING CASH BALANCE | | \$ 1,338,736 | | \$ 1,358,577 | | \$ 1,556,216 | | \$ 1,668,936 | | \$ 1,785,909 | | \$ 2,511,698 | | | |



QUOTATION

7901 Jones Branch Drive, Suite 350, McLean, Virginia 22102
(240) 482-3500 | fax: (240) 482-3505 | www.kajeet.com

Account Name Allegiance STEAM Academy, Thrive
Bill To 5862 C Street
Chino, CA 91710

Contact Name Steve Diaz
Phone (909) 465-5405
Email steve@optimait.com

Prepared By LaTonya Page
Phone 240-482-4628
Email lpage@kajeet.com

Created Date 2/25/2020
Quote Number Q# 202002-004813
Opportunity Number OPTY 202002-11699

Table with 6 columns: Product, Product Code, List Price, Sales Price, Quantity, Total Price. Rows include Chromebook 2 Year Extended Warranty + Accidental Damage, Chromebook Mgmt Console License, Chromebook NL7 for Education, Mobile Guardian Mobile Device Mgmt, and Sales Tax.

Summary table with 2 columns: Description, Amount. Rows include Subtotal (\$65,741.00), Telecom Admin Fees (\$0.00), Quote Shipping (\$1,000.00), and Quote Grand Total (\$66,741.00).

Kajeet powers the K-12 mobile environment by providing and managing safe, mobile connectivity and providing visibility into learning. Kajeet extends the school day with Wi-Fi on the bus and Internet access outside the classroom; provides continuity of business through wireless fail-over connectivity; manages student mobile devices anywhere; and centrally administers school IoT platforms.

TERMS & CONDITIONS

- All prices are quoted in U.S. Dollars. All prices valid only through Kajeet direct sales. Quote is valid for 30 days. The amount presented in this quotation is confidential & proprietary and intended for the consideration of the Buyer. Buyer and Kajeet will sign and execute a Services Agreement prior to execution of the program. Credit card payments are subject to a 5.0% processing fee. Kajeet W-9 available upon request. Kajeet®, Arterra Mobility®, and Otarris™ products and services are protected by the following issued U.S. patents 8,929,857; 8,918,080; 8,774,755; 8,774,754; 8,755,768; 8,731,517; 8,725,109; 8,712,371; 8,706,079; 8,667,559; 8,644,796; 8,639,216; 8,634,803; 8,634,802; 8,634,801; 8,630,612; 8,611,885; 8,600,348; 8,594,619; 8,588,735; 8,285,249; 8,078,140; 7,945,238; 7,899,438; 7,881,697. Other patents are pending. Kajeet®, Kajeet SmartSpot®, Education Broadband™, SmartBus™, SmartSpot Protection™, Kajeet Complete™, Kajeet Custom™, Arterra Mobility®, and Sentinel® are trademarks of Kajeet, Inc.
• Telecom, Network and Admin Fees (TAF) defray a wide variety of Federal, State, and/or Local fees charged to telecommunications carriers and are subject to a 6.9% fee on data-related services. This is not state or federal sales tax.
• Shipping costs related to hardware only.
• Sales tax is an estimate based on your state and/or locality. Sales tax is calculated on equipment only. The PO must contain the correct sales tax amount and is the responsibility of the PO issuer. If Sales tax line item is blank; Applicable state sales taxes are not included in this quotation.



Allegiance STEAM Academy - Thrive

2020 - 2021 School Calendar (177 school days)

| July '20 | | | | | | |
|----------|----|----|----|----|----|----|
| Su | M | Tu | W | Th | F | S |
| | | | 1 | 2 | 3 | 4 |
| 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 19 | 20 | 21 | 22 | 23 | 24 | 25 |
| 26 | 27 | 28 | 29 | 30 | 31 | |

16 days (16)

| August '20 | | | | | | |
|------------|----|----|----|----|----|-----|
| Su | M | Tu | W | Th | F | S |
| 2 | 3 | 4 | 5 | 6 | 7 | 1/8 |
| 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| 23 | 24 | 25 | 26 | 27 | 28 | 29 |
| 30 | 31 | | | | | |

21 days (37)

| September '20 | | | | | | |
|---------------|----|----|----|----|----|----|
| Su | M | Tu | W | Th | F | S |
| | | 1 | 2 | 3 | 4 | 5 |
| 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| 27 | 28 | 29 | 30 | | | |

22 days (59)

| October '20 | | | | | | |
|-------------|----|----|----|----|----|----|
| Su | M | Tu | W | Th | F | S |
| | | | | 1 | 2 | 3 |
| 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| 18 | 19 | 20 | 21 | 22 | 23 | 24 |
| 25 | 26 | 27 | 28 | 29 | 30 | 31 |

15 days (74)

| November '20 | | | | | | |
|--------------|----|----|----|----|----|----|
| Su | M | Tu | W | Th | F | S |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| 22 | 23 | 24 | 25 | 26 | 27 | 28 |
| 29 | 30 | | | | | |

13 days (87)

| December '20 | | | | | | |
|--------------|----|----|----|----|----|----|
| Su | M | Tu | W | Th | F | S |
| | | 1 | 2 | 3 | 4 | 5 |
| 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| 27 | 28 | 29 | 30 | 31 | | |

17 days (104)

| January '21 | | | | | | |
|-------------|----|----|----|----|----|----|
| Su | M | Tu | W | Th | F | S |
| | | | | | 1 | 2 |
| 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 17 | 18 | 19 | 20 | 21 | 22 | 23 |
| 24/31 | 25 | 26 | 27 | 28 | 29 | 30 |

18 days (122)

| February '21 | | | | | | |
|--------------|----|----|----|----|----|----|
| Su | M | Tu | W | Th | F | S |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| 21 | 22 | 23 | 24 | 25 | 26 | 27 |
| 28 | | | | | | |

20 days (142)

| March '21 | | | | | | |
|-----------|----|----|----|----|----|----|
| Su | M | Tu | W | Th | F | S |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| 21 | 22 | 23 | 24 | 25 | 26 | 27 |
| 28 | 29 | 30 | 31 | | | |

19 days (161)

| April '21 | | | | | | |
|-----------|----|----|----|----|----|----|
| Su | M | Tu | W | Th | F | S |
| | | | | 1 | 2 | 3 |
| 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| 18 | 19 | 20 | 21 | 22 | 23 | 24 |
| 25 | 26 | 27 | 28 | 29 | 30 | |

19 days (180)

| May '21 | | | | | | |
|---------|----|----|----|----|----|-----|
| Su | M | Tu | W | Th | F | S |
| 2 | 3 | 4 | 5 | 6 | 7 | 1/8 |
| 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| 23 | 24 | 25 | 26 | 27 | 28 | 29 |
| 30 | 31 | | | | | |

19 days (161)

| June '21 | | | | | | |
|----------|----|----|----|----|----|----|
| Su | M | Tu | W | Th | F | S |
| | | 1 | 2 | 3 | 4 | 5 |
| 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| 27 | 28 | 29 | 30 | | | |

Key



School Closed/ Holidays



In-Service Day (no school for students)



First and Last Day of School



CliftonLarsonAllen LLP
2210 East Route 66
Glendora, CA 91740
626.857.7300 | fax 626.857.7302
CLAconnect.com

February 17, 2020

Board of Directors and Management
Allegiance STEAM Academy, Inc.
5862 C Street
Chino, CA 91710

Dear Members of the Board and Management:

We are pleased to confirm our understanding of the terms and objectives of our engagement and the nature and limitations of the audit and nonaudit services CliftonLarsonAllen LLP (“CLA,” “we,” “us,” and “our”) will provide for Allegiance STEAM Academy, Inc. (“you,” “your,” or “the Organization”) for the year ended June 30, 2020.

Derrick DeBruyne is responsible for the services provided to you. He will be assisted by Marlen Gomez, who is responsible for the performance of the audit engagement. Per Education Code Section 41020(f)(2), there is a limit of six consecutive year for any firm where the principal/director-in-charge of the audit and the reviewing principal/director have been the same in each of those years. This is the first year Marlen Gomez will be the engagement principal/director.

Audit services

We will audit the financial statements of the Organization, which comprise the statement of financial position as of June 30, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

We will also evaluate and report on the presentation of the supplementary information accompanying the financial statements in relation to the financial statements as a whole.

Nonaudit services

We will also provide the following nonaudit services:

- Preparation of your financial statements and related notes.
- Preparation of adjusting journal entries.
- Preparation of the informational tax return.

Audit objectives

The objective of our audit is the expression of an opinion about whether your financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS), the standards for financial

audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *2019-20 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel. Our audit will include tests of your accounting records and other procedures we consider necessary to enable us to express such an opinion. We will also perform procedures to enable us to express an opinion on whether the supplementary information (as identified above) accompanying the financial statements is fairly stated, in all material respects, in relation to the financial statements as a whole.

We will issue a written report upon completion of our audit of your financial statements. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion, add an emphasis-of-matter or other-matter paragraph(s), or withdraw from the engagement. If our opinion on the financial statements is other than unmodified, we will discuss the reasons with you in advance. If circumstances occur related to the condition of your records, the availability of sufficient, appropriate audit evidence, or the existence of a significant risk of material misstatement of the financial statements caused by error, fraudulent financial reporting, or misappropriation of assets, which in our professional judgment prevent us from completing the audit or forming an opinion on the financial statements, we retain the right to take any course of action permitted by professional standards, including declining to express an opinion or issue a report, or withdrawing from the engagement.

We will also provide a report (which does not include an opinion) on internal control related to the financial statements and on compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements, as required by *Government Auditing Standards*. The report on internal control over financial reporting and on compliance and other matters will include a paragraph that states (1) that the purpose of the report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance, and (2) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The paragraph will also state that the report is not suitable for any other purpose. If during our audit we become aware that the entity is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit conducted in accordance with U.S. GAAS and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory, or contractual requirements.

We also will issue a written report and opinion on State Compliance upon completion of our audit.

Auditor responsibilities, procedures, and limitations

We will conduct our audit in accordance with U.S. GAAS and the standards for financial audits contained in *Government Auditing Standards*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error. An audit involves performing procedures to obtain sufficient appropriate audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting

estimates made by management, as well as evaluating the overall presentation of the financial statements.

There is an unavoidable risk, because of the inherent limitations of an audit, together with the inherent limitations of internal control, that some material misstatements may not be detected, even though the audit is properly planned and performed in accordance with U.S. GAAS and *Government Auditing Standards*. Because we will not perform a detailed examination of all transactions, material misstatements, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity, may not be detected. Because the determination of abuse is subjective, *Government Auditing Standards* do not expect auditors to provide reasonable assurance of detecting abuse.

In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management and those charged with governance of any material errors, fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management and those charged with governance of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential, and of any material abuse that comes to our attention.

In making our risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting fraud or errors that are material to the financial statements and to preventing and detecting misstatements resulting from noncompliance with provisions of laws, regulations, contracts, and grant agreements that have a material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*. An audit is not designed to provide assurance on internal control or to identify deficiencies, significant deficiencies, or material weaknesses in internal control. However, we will communicate to you in writing significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we identify during the audit that are required to be communicated under AICPA professional standards and *Government Auditing Standards*.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the entity's compliance with the provisions of laws, regulations, contracts, and grant agreements that have a material effect on the financial statements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

We will include in our report on internal control over financial reporting and compliance relevant information about any fraud; noncompliance with provisions of laws, regulations, contracts, or grant agreements; or abuse that may have occurred that are required to be communicated under *Government Auditing Standards*.

Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Management responsibilities

Our audit will be conducted on the basis that you (management and, when appropriate, those charged with governance) acknowledge and understand that you have certain responsibilities that are fundamental to the conduct of an audit.

You are responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP. Management's responsibilities include the selection and application of accounting principles; recording and reflecting all transactions in the financial statements; determining the reasonableness of significant accounting estimates included in the financial statements; adjusting the financial statements to correct material misstatements; and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design, implementation, and maintenance of effective internal control, including evaluating and monitoring ongoing activities, to help ensure that appropriate goals and objectives are met relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. You are responsible for the design, implementation, and maintenance of internal controls to prevent and detect fraud; assessing the risk that the financial statements may be materially misstated as a result of fraud; and for informing us about all known or suspected fraud affecting the entity involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for implementing systems designed to achieve compliance with applicable laws and regulations and the provisions of contracts and grant agreements; identifying and ensuring that the entity complies with applicable laws, regulations, contracts, and grant agreements; and informing us of all instances of identified or suspected noncompliance whose effects on the financial statements should be considered. You are responsible for taking timely and appropriate steps to remedy any fraud; noncompliance with provisions of laws, regulations, contracts, or grant agreements; or abuse that we may report.

You are responsible for ensuring that management is reliable and for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters, and for the accuracy and completeness of that information, and for ensuring the information is reliable and properly reported; (2) additional information that we may request for the purpose of the audit; and (3) unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence. You agree to inform us of events occurring or facts discovered subsequent to the date of the financial statements that may affect the financial statements.

Management is responsible for the preparation of the supplementary information in accordance with U.S. GAAP. You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the

audited financial statements with any presentation of the supplementary information that includes our report thereon or make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. You agree to provide us written representations related to the presentation of the supplementary information.

Management is responsible for providing us with a written confirmation concerning representations made by you and your staff to us in connection with the audit. During our engagement, we will request information and explanations from you regarding, among other matters, the entity's activities, internal control, future plans, specific transactions, and accounting systems and procedures. The procedures we will perform during our engagement and the conclusions we reach as a basis for our report will be heavily influenced by the representations that we receive in the representation letter and otherwise from you. Accordingly, inaccurate, incomplete, or false representations could cause us to expend unnecessary effort or could cause a material fraud or error to go undetected by our procedures. In view of the foregoing, you agree that we shall not be responsible for any misstatements in the entity's financial statements that we may fail to detect as a result of misrepresentations made to us by you.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying for us previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the "Audit objectives" section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other engagements or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

Responsibilities and limitations related to nonaudit services

For all nonaudit services we may provide to you, management agrees to assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, and/or experience to understand and oversee the services; evaluate the adequacy and results of the services; and accept responsibility for the results of the services.

The responsibilities and limitations related to the nonaudit services performed as part of this engagement are as follows:

- We will prepare a draft of your financial statements and related notes. Since the preparation and fair presentation of the financial statements is your responsibility, you will be required to acknowledge in the representation letter our assistance with preparation of the financial statements and that you have reviewed and approved the financial statements and related notes prior to their issuance and have accepted responsibility for those financial statements. You have a responsibility to be in a position in fact and appearance to make an informed judgment on those financial statements.
- We will propose adjusting journal entries as needed. You will be required to review and approve those entries and to understand the nature of the changes and their impact on the financial statements.

- We will prepare the organization's federal Form 990 and applicable state filings in accordance with the applicable tax laws. We will use our judgment in resolving questions where the law is unclear, and where there is reasonable authority, we will resolve questions in your favor whenever possible. We will not audit or independently verify the accuracy or completeness of the information we receive from you for the preparation of the returns and filings, and our engagement cannot be relied upon to uncover errors or irregularities in the underlying information.

These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*.

Use of financial statements

The financial statements and our report thereon are for management's use. If you intend to reproduce and publish the financial statements and our report thereon, they must be reproduced in their entirety. Inclusion of the audited financial statements in a document, such as an annual report or an offering document, should be done only with our prior approval of the document. You are responsible to provide us the opportunity to review such documents before issuance.

If the parties (i.e., you and CLA) agree that CLA will not be involved with your official statements related to municipal securities filings or other offering documents, we will require that any official statements or other offering documents issued by you with which we are not involved clearly indicate that CLA is not involved with the contents of such documents. Such disclosure should read as follows:

CliftonLarsonAllen LLP, our independent auditor, has not been engaged to perform and has not performed, since the date of its report included herein, any procedures on the financial statements addressed in that report. CliftonLarsonAllen LLP also has not performed any procedures relating to this offering document.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website or submitted on a regulator website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in those sites or to consider the consistency of other information in the electronic site with the original document.

We may issue preliminary draft financial statements to you for your review. Any preliminary draft financial statements should not be relied on or distributed.

Engagement administration and other matters

We expect to begin our audit in April 2020.

We understand that your employees will prepare all confirmations, account analyses, and audit schedules we request and will locate any documents or invoices selected by us for testing. A list of information we expect to need for our audit and the dates required will be provided in a separate communication.

We will provide copies of our reports to the entity; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

We are available to perform additional procedures with regard to fraud detection and prevention, at your request, as a separate engagement, subject to completion of our normal engagement acceptance procedures. The terms and fees of such an engagement would be documented in a separate engagement letter.

The audit documentation for this engagement is the sole and exclusive property of CLA and constitutes confidential and proprietary information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to the regulator or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of CLA personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of seven years after the report release date or for any additional period requested by the regulator. If we are aware that a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

CLA will not disclose any confidential, proprietary, or privileged information of the entity to any persons without the authorization of entity management or unless required by law. This confidentiality provision does not prohibit us from disclosing your information to one or more of our affiliated companies in order to provide services that you have requested from us or from any such affiliated company. Any such affiliated company shall be subject to the same restrictions on the use and disclosure of your information as apply to us.

Professional standards require us to be independent with respect to you in the performance of these services. Any discussion that you have with our personnel regarding potential employment with you could impair our independence with respect to this engagement. Therefore, we request that you inform us prior to any such discussions so that we can implement appropriate safeguards to maintain our independence and objectivity. Further, any employment offers to any staff members working on this engagement without our prior knowledge may require substantial additional procedures to ensure our independence. You will be responsible for any additional costs incurred to perform these procedures.

Our relationship with you is limited to that described in this letter. As such, you understand and agree that we are acting solely as independent accountants. We are not acting in any way as a fiduciary or assuming any fiduciary responsibilities for you. We are not responsible for the preparation of any report to any governmental agency, or any other form, return, or report or for providing advice or any other service not specifically recited in this letter.

Our engagement and responsibility end on delivery of our signed report. Any additional services that might be requested will be a separate, new engagement. The terms and conditions of that new engagement will be governed by a new, specific engagement letter for that service.

Government Auditing Standards require that we make our most recent external peer review report publicly available. The report is posted on our website at www.CLAconnect.com/Aboutus/.

Mediation

Any disagreement, controversy, or claim (“Dispute”) that may arise out of any aspect of our services or relationship with you, including this engagement, shall be submitted to non-binding mediation by written notice (“Mediation Notice”) to the other party. In mediation, we will work with you to resolve any differences voluntarily with the aid of an impartial mediator.

The mediation will be conducted as specified by the mediator and agreed upon by the parties. The parties agree to discuss their differences in good faith and to attempt, with the assistance of the mediator, to reach an amicable resolution of the Dispute.

Each party will bear its own costs in the mediation. The fees and expenses of the mediator will be shared equally by the parties.

Any Dispute will be governed by the laws of the state of Minnesota, without giving effect to choice of law principles.

Time limitation

The nature of our services makes it difficult, with the passage of time, to gather and present evidence that fully and fairly establishes the facts underlying any Dispute that may arise between the parties. The parties agree that, notwithstanding any statute or law of limitations that might otherwise apply to a Dispute, including one arising out of this agreement or the services performed under this agreement, for breach of contract or fiduciary duty, tort, fraud, misrepresentation or any other cause of action or remedy, any action or legal proceeding by you against us must be commenced within twenty-four (24) months (“Limitation Period”) after the date when we deliver our final audit report under this agreement to you, regardless of whether we do other services for you relating to the audit report, or you shall be forever barred from commencing a lawsuit or obtaining any legal or equitable relief or recovery.

The Limitation Period applies and begins to run even if you have not suffered any damage or loss, or have not become aware of the existence or possible existence of a Dispute.

Price Estimate

The price for these services will be based on the time involved and the degree of responsibility and skills required, plus expenses including internal and administrative charges. Based on our preliminary estimates, the price for the engagement is as follows:

| Professional Services | Amount |
|--|-----------------|
| Audit services | \$10,400 |
| Informational tax return services | \$1,850 |
| Additional fee related to implementation of the following standards, this is an estimate, the actual amount will depend on the amount of work involved by CLA: <i>ASU 2014-09, Revenue Recognition</i> <i>ASU 2018-18, Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made</i> <i>ASU 2016-18, Statement of Cash Flows</i> | \$500 |
| Technology and client support fee | \$600 |
| Total | \$13,350 |

The price estimate is based on anticipated cooperation from your personnel and their assistance with preparing confirmations and requested schedules. If the requested items are not available on the dates required or are not accurate, the estimated price for services will likely be higher. If unexpected circumstances require significant additional time, we will advise you before undertaking work that would require a substantial increase in the fee estimate. Our invoices for our services will be rendered each month as work progresses and are payable on presentation. In accordance with our firm policies, work may be suspended if your account becomes 60 days or more overdue and will not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed even if we have not issued our reports. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket expenditures through the date of termination. There is a provision to withhold ten percent of the audit fee until the Controller certifies that they audit report conforms to the reporting provisions of subdivision (a) of Section 14503.

Technology Support Fee

Given the rising technology costs all organizations are expending to serve and protect client information, we are adding a 5% technology and client support fee to all of our invoices. The fee combines technology expenses with client support costs and includes technology support, printing, communications, data security and storage, indirect engagement support costs and technical resource subscriptions. This is estimated and included in the fee table above.

Changes in engagement timing and assistance by your personnel

The fee estimate is based on anticipated cooperation from your personnel and their assistance with timely preparation of confirmations and requested schedules. If the requested items are not available on the dates required or are not accurate, we will advise management. Additional time and costs may be necessary because of such unanticipated delays. Examples of situations that may cause our estimated fee to increase include:

- Significant delays in responding to our requests for information such as reconciling variances or providing requested supporting documentation (e.g., invoices, contracts, and other documents)
- Rescheduling our fieldwork
- Schedule disruption caused by litigation, financial challenges (going concern), loan covenants (waivers), etc.
- Identifying a significant number of proposed audit adjustments
- Schedules prepared by your personnel that do not reconcile to the general ledger
- Numerous revisions to information and schedules provided by your personnel
- Restating financial statements for accounting errors in the prior year
- Lack of availability of entity personnel during audit fieldwork

Changes in accounting and audit standards

Standard setters and regulators continue to evaluate and modify standards. Such changes may result in new or revised financial reporting and disclosure requirements or expand the nature, timing, and scope of the activities we are required to perform. To the extent that the amount of time required to provide the services described in the letter increases due to such changes, our fee may need to be adjusted. We will discuss such circumstances with you prior to performing the additional work.

Other fees

You also agree to compensate us for any time and expenses, including time and expenses of legal counsel, we may incur in responding to discovery requests or participating as a witness or otherwise in any legal, regulatory, or other proceedings that we are asked to respond to on your behalf.

Finance charges and collection expenses

You agree that if any statement is not paid within 30 days from its billing date, the unpaid balance shall accrue interest at the monthly rate of one and one-quarter percent (1.25%), which is an annual percentage rate of 15%. In the event that any collection action is required to collect unpaid balances due us, reasonable attorney fees and expenses shall be recoverable.

Subcontractors

CLA may, at times, use subcontractors to perform services under this agreement, and they may have access to your information and records. Any such subcontractors will be subject to the same restrictions on the use of such information and records as apply to CLA under this agreement.

Agreement

We appreciate the opportunity to be of service to you and believe this letter accurately summarizes the significant terms of our engagement. This letter constitutes the entire agreement regarding these services and supersedes all prior agreements (whether oral or written), understandings, negotiations, and discussions between you and CLA. If you have any questions, please let us know. Please sign, date, and

return a copy of this letter to us to indicate your acknowledgment and understanding of, and agreement with, the arrangements for our audit of your financial statements including the terms of our engagement and the parties' respective responsibilities.

Sincerely,

CliftonLarsonAllen LLP

Marlen Gomez, CPA
Director
626-857-7300
Marlen.Gomez@claconnect.com

Response:

This letter correctly sets forth the understanding of Allegiance STEAM Academy, Inc.

Authorized signature: _____

Title: _____

Date: _____



Great Minds Quote

| | | | |
|-----------------|---------------------------------|--------------|------------------------------------|
| Created Date | February 11, 2020 | Quote Number | 00095548 |
| Expiration Date | March 13, 2020 | Contact Name | Sebastian Cognitiona |
| Prepared By | Craig Kerfoot | Phone | (909) 465-5405 |
| Email | craig.kerfoot@greatminds.org | Email | sebastian.cognitiona@asathrive.org |
| Bill to Name | Allegiance STEAM Academy Thrive | Ship to Name | Allegiance STEAM Academy Thrive |
| Bill To | 5862 C St | Ship To | 5862 C St |
| | Chino, CA 91710 | | Chino, CA 91710 |

Make payment to:
 Great Minds PBC Tax ID: 84-3785772
Mail payment to:
 Great Minds PBC
 P.O. Box 200283
 Pittsburgh, PA 15252-0283

Phone: 202.223.1854
Email: ordertracking@greatminds.org

| Eureka - Print | ISBN | Quantity | Special Price | Total Price |
|---|-------------------|----------|---------------|-------------|
| Grade K | | | | |
| Eureka Math Grade K Student Edition Set (Modules 1-6; Books #1-4) | 978-1-63255-874-9 | 90.00 | \$23.97 | \$2,157.12 |
| Grade 1 | | | | |
| Eureka Math Grade 1 Student Edition Set (Modules 1-6; Books #1-4) | 978-1-63255-292-1 | 120.00 | \$23.97 | \$2,876.16 |
| Grade 2 | | | | |
| Eureka Math Grade 2 Student Edition Set (Modules 1-8; Books #1-4) | 978-1-63255-297-6 | 120.00 | \$23.97 | \$2,876.16 |
| Eureka Math Grade 2 Teacher Edition Set (Books #1-7; Modules 1-8) | 978-1-63255-362-1 | 1.00 | \$73.85 | \$73.85 |
| Grade 3 | | | | |
| Eureka Math Grade 3 Student Edition Set (Modules 1-7; Books #1-4) | 978-1-63255-302-7 | 90.00 | \$23.97 | \$2,157.12 |
| Eureka Math Grade 3 Teacher Edition Set (Books #1-7; Modules 1-7) | 978-1-63255-370-6 | 1.00 | \$73.85 | \$73.85 |
| Grade 4 | | | | |

| | | | | |
|---|-------------------|-------|---------|------------|
| Eureka Math Grade 4 Student Edition Set (Modules 1-7; Books #1-4) | 978-1-63255-307-2 | 90.00 | \$23.97 | \$2,157.12 |
| Eureka Math Grade 4 Teacher Edition Set (Books #1-6; Modules 1-7) | 978-1-63255-377-5 | 1.00 | \$73.85 | \$73.85 |
| Grade 5 | | | | |
| Eureka Math Grade 5 Student Edition Set (Modules 1-6; Books #1-3) | 978-1-63255-311-9 | 90.00 | \$23.97 | \$2,157.12 |
| Eureka Math Grade 5 Teacher Edition Set (Books #1-6; Modules 1-6) | 978-1-63255-384-3 | 1.00 | \$73.85 | \$73.85 |
| Grade 6 | | | | |
| Eureka Math Grade 6 Student Edition Set (Modules 1-6; Books #1-3) | 978-1-63255-315-7 | 60.00 | \$23.97 | \$1,438.08 |
| Grade 7 | | | | |
| Eureka Math Grade 7 Student Edition Set (Modules 1-6; Books #1-3) | 978-1-63255-319-5 | 60.00 | \$23.97 | \$1,438.08 |
| Grade 8 | | | | |
| Eureka Math Grade 8 Student Edition Set (Modules 1-7; Books #1-3) | 978-1-63255-323-2 | 60.00 | \$23.97 | \$1,438.08 |

| Eureka - Online | ISBN | Quantity | Special Price | Total Price |
|---|-------------------|----------|---------------|-------------|
| Grade Multiple | | | | |
| Eureka Math Digital Suite: PK-12, 12-month subscription | 978-1-63255-219-8 | 30.00 | \$0.00 | \$0.00 |
| Homework Helpers Digital Subscription | | 810.00 | \$0.00 | \$0.00 |

| | |
|------------------------|--------------------|
| Print | \$23,959.60 |
| Online | \$9,750.00 |
| Solution Subtotal | \$33,709.60 |
| Discount | (\$14,719.16) |
| Shipping and Handling | \$1,677.17 |
| Sales Tax | \$1,376.78 |
| S&H Tax | \$0.00 |
| Total Solution: | \$22,044.39 |

Great Minds Policies

Returns: Returned items must be received within 45 days of receipt. Returned items will incur a \$50 return fee and 10% restocking fee. Damaged items will not be credited. A completed return authorization will be required for processing.

Reporting Missing/Damaged Materials: Please carefully review your shipment upon arrival. We will be glad to resolve any order discrepancies within 10 business days of receipt. Please report any discrepancies to Great Minds Customer Success via info@greatminds.org. Any missing or damaged items reported after 10 days will be the responsibility of the customer to replace.

- 1) **Applicability.**
 - a) These terms and conditions of sale (these "**Terms**") govern the sale of goods ("**Goods**") and the performance of all services ("**Services**") by Great Minds PBC or any affiliate identified on the Sales Confirmation (as this and all capitalized terms are defined herein) ("**Seller**"), to the purchaser ("**Customer**").
 - b) An accompanying invoice, statement of work, and/or price quote (the "**Sales Confirmation**") and these Terms (collectively, this "**Agreement**") comprise the entire agreement between the parties, and supersede all prior or contemporaneous understandings, agreements, negotiations, representations and warranties, and communications, both written and oral. These Terms prevail over any of Customer's general terms and conditions of purchase regardless whether or when Customer has submitted its purchase order or such terms. Fulfillment of Customer's order does not constitute acceptance of any of Customer's terms and conditions and does not serve to modify or amend these Terms.
 - c) Customer accepts these Terms by making a purchase from or placing an order with Seller or otherwise requesting Goods or engaging Seller to perform or procure any Services. By accepting delivery of the Goods or by engaging the Seller to provide any Services, Customer agrees to be bound by and accepts these Terms unless Customer and Seller have signed a separate agreement, in which case the separate agreement will govern.
- 2) **Delivery of Goods.**
 - a) Goods will be delivered within a reasonable time after the receipt of Customer's purchase order, subject to availability of finished Goods. Seller shall not be liable for any delays, loss or damage in transit.
 - b) Unless otherwise agreed in writing by the parties, Seller shall deliver the Goods to Seller's fulfillment location (the "**Delivery Point**") using Seller's standard methods for packaging and shipping such Goods. Customer shall be responsible for all loading costs and provide equipment and labor reasonably suited for receipt of the Goods at the Delivery Point.
 - c) Seller may, in its sole discretion, without liability or penalty, make partial shipments of Goods to Customer. Each shipment will constitute a separate sale, and Customer shall pay for the units shipped whether such shipment is in whole or partial fulfillment of Customer's purchase order.
 - d) If for any reason Customer fails to accept delivery of any of the Goods on the date fixed pursuant to Seller's notice that the Goods have been delivered at the Delivery Point, or if Seller is unable to deliver the Goods at the Delivery Point on such date because Customer has not provided appropriate instructions, documents, licenses or authorizations: (i) risk of loss to the Goods shall pass to Customer; (ii) the Goods shall be deemed to have been delivered; and (iii) Seller, at its option, may store the Goods until Customer picks them up, whereupon Customer shall be liable for all related costs and expenses (including, without limitation, storage and insurance).
- 3) **Non-Delivery.**
 - a) The quantity of any installment of Goods as recorded by Seller on dispatch from Seller's place of business is conclusive evidence of the quantity received by Customer on delivery unless Customer can provide conclusive evidence proving the contrary.
 - b) The Seller shall not be liable for any non-delivery of Goods (even if caused by Seller's negligence) unless Customer gives written notice to Seller of the non-delivery within five days of the date when the Goods would in the ordinary course of events have been received.
 - c) Any liability of Seller for non-delivery of the Goods shall be limited to replacing the Goods within a reasonable time or adjusting the invoice respecting such Goods to reflect the actual quantity delivered.
- 4) **Shipping Terms.** Delivery shall be made FOB Seller.
- 5) **Title and Risk of Loss.** Title and risk of loss passes to Customer upon delivery of the Goods at the Delivery Point.
- 6) **Amendment and Modification.** These Terms may only be amended or modified in a writing which specifically states that it amends these Terms and is signed by an authorized representative of each party.
- 7) **Inspection and Rejection of Nonconforming Goods.**
 - a) Customer shall inspect the Goods within 5 days of receipt ("**Inspection Period**"). Customer will be deemed to have accepted the Goods unless it notifies Seller in writing of any Nonconforming Goods during the Inspection Period and furnishes such written evidence or other documentation as required by Seller. "**Nonconforming Goods**" means only the following: (i) product shipped is different than identified in Customer's purchase order; or (ii) product's label or packaging incorrectly identifies its contents.
 - b) If Customer timely notifies Seller of any Nonconforming Goods, Seller shall, in its sole discretion, (i) replace such Nonconforming Goods with conforming Goods, or (ii) credit or refund the Price for such Nonconforming Goods, together with any reasonable shipping and handling expenses incurred by Customer in connection therewith. Customer shall ship, at its expense and risk of loss, the Nonconforming Goods to Seller's facility. If Seller exercises its option to replace Nonconforming Goods, Seller shall, after receiving Customer's shipment of Nonconforming Goods, ship to Customer, at Customer's expense and risk of loss, the replaced Goods to the Delivery Point.
 - c) Customer acknowledges and agrees that the remedies set forth in Section (b) are Customer's exclusive remedies for the delivery of Nonconforming Goods. Except as provided under Section 7(b), all sales of Goods to Customer are made on a one-way basis and Customer has no right to return Goods purchased under this Agreement to Seller.
- 8) **Services.**
 - a) Customer may order services from or through Seller from time to time.
 - b) Where Services are ordered in a statement of work ("**SOW**"), each SOW hereby incorporates these Terms and constitutes a separate agreement with respect to the Services performed. Seller, or any of its affiliates on behalf of Seller, may execute a SOW. In the event of an addition to or a conflict between any term or condition of a SOW and these Terms, these Terms will control, except as expressly amended in the applicable SOW by specific reference to this Agreement. Each such amendment will be applicable only with respect to such SOW and not to any future SOW. Changes to the scope of the Services described in a SOW will be made only in a writing executed by authorized representatives of both parties. Seller will have no obligation to commence work in connection with any such change, unless and until the change is agreed upon in that writing executed by both parties. All such changes to the scope of the Services will be governed by these Terms and the applicable SOW. Each SOW may be signed in separate counterparts each of which shall be deemed an original and all of which together will be deemed to be one original.
- 9) **Intellectual Property.** All intellectual property rights, including copyrights, patents, patent disclosures and inventions (whether patentable or not), trademarks, service marks, trade secrets, know-how and other confidential information, trade dress, trade names, logos, corporate names, and domain names, together with all of the goodwill associated therewith, derivative works and all other rights (collectively, "**Intellectual Property Rights**") in and to all documents, work product, and other materials that are delivered to Customer under this Agreement or prepared by or on behalf of Seller in the course of delivering the Goods or performing the Services, including any items identified as such in the Order Confirmation (collectively, the "**Deliverables**") except for any Customer materials shall be owned by Seller. Seller hereby grants Customer a license to use all Intellectual Property Rights free of additional charge and on a non-exclusive, worldwide, non-transferable, non-sublicensable, fully paid-up, royalty-free, and perpetual basis to the extent necessary to enable Customer to make reasonable use of the Goods, the Deliverables and the Services.
- 10) **Price.**
 - a) Customer shall purchase the Goods or Services, as applicable, from Seller at the price (the "**Price**") set forth in the Agreement
 - b) All Prices are exclusive of all sales, use and excise taxes, and any other similar taxes, duties and charges of any kind imposed by any Governmental Authority on any amounts payable by Customer. Customer shall be responsible for all such charges, costs and taxes; provided, that, Customer shall not be responsible for any taxes imposed on, or with respect to, Seller's income, revenues, gross receipts, personnel or real or personal property or other assets.
- 11) **Payment Terms.**
 - a) Customer shall pay all invoiced amounts due to Seller within 30 days from the date of Seller's invoice. Customer shall make all payments hereunder by wire transfer and in US dollars.
 - b) Customer shall pay interest on all late payments at the lesser of the rate of 1.5% per month or the highest rate permissible under applicable law, calculated daily and compounded monthly. Customer shall reimburse Seller for all costs incurred in collecting any late payments, including, without limitation, attorneys' fees. In addition to all other remedies available under these Terms or at law (which Seller does not waive by the exercise of any rights hereunder), Seller shall be entitled to suspend the delivery of any Goods if Customer fails to pay any amounts when due hereunder and such failure continues for 30 days following written notice thereof.
 - c) Customer shall not withhold payment of any amounts due and payable by reason of any set-off of any claim or dispute with Seller, whether relating to Seller's breach, bankruptcy or otherwise.
- 12) **Limited Warranty.**
 - a) Seller warrants to Customer that on the date of shipment of any Goods such Goods will materially conform to the specifications set forth in the Sales Confirmation and will be free from material defects in material and workmanship.
 - b) Seller warrants to Customer that it shall perform any Services using personnel of required skill, experience, and qualifications and in a professional and workmanlike manner in accordance with generally recognized industry standards for similar services and shall devote adequate resources to meet its obligations under this Agreement.
 - c) **SELLER MAKES NO WARRANTY WHATSOEVER WITH RESPECT TO THE GOODS OR SERVICES, INCLUDING ANY (a) WARRANTY OF MERCHANTABILITY; (b) WARRANTY OF FITNESS FOR A PARTICULAR PURPOSE; WHETHER EXPRESS OR IMPLIED BY LAW, COURSE OF DEALING, COURSE OF PERFORMANCE, USAGE OF TRADE OR OTHERWISE.**
 - d) Seller shall not be liable for a breach of the warranty set forth in Section 12(a) or Section 12(b) unless: (i) Customer gives written notice of the defect, reasonably described, to Seller within 10 days of the time when Customer discovers or ought to have discovered the defect; (ii) Seller is given a reasonable opportunity after receiving the notice to examine such Goods and Customer (if requested to do so by Seller) returns such Goods to Seller's place of business at Seller's cost for the examination to take place there; and (iii) Seller reasonably verifies Customer's claim that the Goods are defective.
 - e) The Seller shall not be liable for a breach of the warranty set forth in Section 12(a) if: (i) Customer makes any further use of such Goods after giving such notice; (ii) the defect arises because Customer failed to follow Seller's oral or written instructions as to the storage, installation, commissioning, use or maintenance of the Goods; or (iii) Customer alters or repairs such Goods without the prior written consent of Seller.
 - f) Subject to Section 12(d) and Section 12(e) above, Seller shall, in its sole discretion, either: (a) use its reasonable commercial efforts to reperform or cause to be reperformed any Services not in substantial compliance with these warranties, (c) repair or replace such Goods (or the defective part), or (c) refund amounts paid by Customer related to the portion of the Goods or Services not in substantial compliance, as applicable; provided, in each case, that, if Seller so requests, Customer shall, at Seller's expense, return any such Goods to Seller
 - g) **THE REMEDIES SET FORTH IN SECTION 12(f) SHALL BE THE BUYER'S SOLE AND EXCLUSIVE REMEDY AND SELLER'S ENTIRE LIABILITY FOR ANY BREACH OF THE LIMITED WARRANTY SET FORTH IN SECTION 12(a) OR SECTION 12(b).**
- 13) **Limitation of Liability.**
 - a) **IN NO EVENT SHALL SELLER BE LIABLE TO BUYER OR ANY THIRD PARTY FOR ANY LOSS OF USE, REVENUE OR PROFIT, OR FOR ANY CONSEQUENTIAL, INDIRECT, INCIDENTAL, SPECIAL, EXEMPLARY, OR PUNITIVE DAMAGES WHETHER ARISING OUT OF BREACH OF CONTRACT, TORT (INCLUDING NEGLIGENCE) OR OTHERWISE, REGARDLESS OF WHETHER SUCH DAMAGES WERE FORESEEABLE AND WHETHER OR NOT SELLER HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, AND NOTWITHSTANDING THE FAILURE OF ANY AGREED OR OTHER REMEDY OF ITS ESSENTIAL PURPOSE.**
 - b) **IN NO EVENT SHALL SELLER'S AGGREGATE LIABILITY ARISING OUT OF OR RELATED TO THIS AGREEMENT, WHETHER ARISING OUT OF OR RELATED TO BREACH OF CONTRACT, TORT (INCLUDING NEGLIGENCE) OR OTHERWISE, EXCEED THE TOTAL OF THE AMOUNTS PAID TO SELLER FOR THE GOODS SOLD HEREUNDER.**
 - c) The limitation of liability set forth in Section 13(b) above shall not apply to (i) liability resulting from Seller's gross negligence or willful misconduct and (ii) death or bodily injury resulting from Seller's acts or omissions.
- 14) **Waiver.** No waiver by Seller of any of the provisions of this Agreement is effective unless explicitly set forth in writing and signed by Seller. No failure to exercise, or delay in exercising, any right, remedy, power or privilege arising from this Agreement operates, or may be construed, as a waiver thereof. No single or partial exercise of any right, remedy, power or privilege hereunder precludes any other or further exercise thereof or the exercise of any other right, remedy, power or privilege.
- 15) **Force Majeure.** The Seller shall not be liable or responsible to Customer, nor be deemed to have defaulted or breached this Agreement, for any failure or delay in fulfilling or performing any term of this Agreement when and to the extent such failure or delay is caused by or results from acts or circumstances beyond the reasonable control of Seller including, without limitation, acts of God, flood, fire, earthquake, explosion, governmental actions, war, invasion or hostilities (whether war is declared or not), terrorist threats or acts, riot, or other civil unrest, national emergency, revolution, insurrection, epidemic, lockouts, strikes or other labor disputes (whether or not relating to either party's workforce), or restraints or delays affecting carriers or inability or delay in obtaining supplies of adequate or suitable materials, materials or telecommunication breakdown or power outage.
- 16) **Assignment.** Customer shall not assign any of its rights or delegate any of its obligations under this Agreement without the prior written consent of Seller. Any purported assignment or delegation in violation of this Section is null and void. No assignment or delegation relieves Customer of any of its obligations under this Agreement.
- 17) **Relationship of the Parties.** The relationship between the parties is that of independent contractors. Nothing contained in this Agreement shall be construed as creating any agency, partnership, joint venture or other form of joint enterprise, employment or fiduciary relationship between the parties, and neither party shall have authority to contract for or bind the other party in any manner whatsoever.
- 18) **No Third-Party Beneficiaries.** This Agreement is for the sole benefit of the parties hereto and their respective successors and permitted assigns and nothing herein, express or implied, is intended to or shall confer upon any other person or entity any legal or equitable right, benefit or remedy of any nature whatsoever under or by reason of these Terms.
- 19) **Governing Law.**
 - a) The construction and validity of these Terms shall be governed by the laws of the state where Customer is located, without giving effect to its conflict of laws rules, regardless of where any order was placed or filed, the place of performance of the Services or delivery of reports, or where any other act or performance occurred.
 - b) All Services provided by Seller shall be deemed to be provided in the state where the Customer is located. Customer agrees to the exclusive jurisdiction of the federal and state courts located in the state where the Customer is located, with respect to the adjudication of any dispute arising out of or in connection with the provision of the Services or these Terms
- 20) **Notices.** All notices, request, consents, claims, demands, waivers and other communications hereunder (each, a "**Notice**") shall be in writing and addressed to the parties at the addresses set forth on the face of the Sales Confirmation or to such other address that may be designated by the receiving party in writing. All Notices shall be delivered by personal delivery, nationally recognized overnight courier (with all fees pre-paid), facsimile (with confirmation of transmission) or certified or registered mail (in each case, return receipt requested, postage prepaid). Except as otherwise provided in this Agreement, a Notice is effective only (a) upon receipt of the receiving party, and (b) if the party giving the Notice has complied with the requirements of this Section.
- 21) **Severability.** If any term or provision of this Agreement is invalid, illegal or unenforceable in any jurisdiction, such invalidity, illegality or unenforceability shall not affect any other term or provision of this Agreement or invalidate or render unenforceable such term or provision in any other jurisdiction.