



**AMITYVILLE
UNION FREE SCHOOL DISTRICT
EXTRACLASROOM ACTIVITY FUNDS
FINANCIAL STATEMENT WITH
INDEPENDENT AUDITOR'S REPORTS**

June 30, 2017

AMITYVILLE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
June 30, 2017

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Amityville Union Free School District
Amityville, New York

We have audited the accompanying Statement of Cash Receipts and Disbursements of the Amityville Union Free School District's (District) extraclassroom activity funds for the year ended June 30, 2017, and the related note to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1.B. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

The cash receipts records of the student clubs within the extraclassroom activity funds of the Amityville Union Free School District were not adequate to permit the application of adequate auditing procedures to indicate whether the receipts recorded represent all receipts collected by the clubs.

Qualified Opinion

In our opinion, except for the effect of any adjustments that might have been necessary had we been able to perform adequate auditing procedures in regard to the receipts referred to in the Basis for Qualified Opinion paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash transactions of the extraclassroom activity funds of the Amityville Union Free School District for the year ended June 30, 2017, on the basis of accounting described in Note 1.B.

Basis of Accounting

We draw attention to Note 1.B. of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Cullen & Danowski, LLP

November 3, 2017

AMITYVILLE UNION FREE SCHOOL DISTRICT
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Year Ended June 30, 2017

	Cash Balance <u>July 1, 2016</u>	Receipts and Transfers	Disbursements and Transfers	Cash Balance <u>June 30, 2017</u>
CLUBS				
Memorial High School				
Class of 2016	\$ 1,645	\$	\$ 1,367	\$ 278
Class of 2017	5,935	37,049	42,263	721
Class of 2018	1,093	318		1,411
Class of 2019	-	1,134	976	158
Band	898	226	150	974
Boys Basketball	413	1,970	2,306	77
DECA	19	442	455	6
Drama Club	2,589	3,641	4,674	1,556
Football Club	272	1,247	1,296	223
Girls Basketball	1			1
Girls Soccer	670			670
Interact Club	118			118
Jazz Band	126			126
Key Club	656	2,069	1,787	938
Leaders Club	684	28		712
National Art Honor Society	73	442	510	5
National Honors Society	474			474
Orchestra	63			63
Physical Ed Club	296	500	650	146
Publications	131			131
SADD	73			73
Softball	702	6,260	5,523	1,439
Student Government	726	227	237	716
Teachers of Tomorrow	261			261
Track - Girls	50			50
Tri-M Music Honor Society	753	110	193	670
Varsity Baseball	-	4,397	3,897	500
Varsity Cheerleaders	615	109	324	400
Varsity Soccer	552	1,500	1,500	552
Varsity Track	4,618	5,543	4,209	5,952
Vocal Music	1,890			1,890
Volleyball - Girls	909	2,529	2,147	1,291
Warrior Awareness Club	2,417	966	1,361	2,022
Warrior Yearbook	1,636			1,636
Women of the Future	1			1
World Language Honors Soc.	400	2,367	1,849	918
Wrestling	1,914	8,365	6,653	3,626
Sales Tax	45	2,214	2,259	-
Total Memorial High School	\$ 33,718	\$ 83,653	\$ 86,586	\$ 30,785

AMITYVILLE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Year Ended June 30, 2017

	Cash Balance <u>July 1, 2016</u>	Receipts and <u>Transfers</u>	Disbursements and <u>Transfers</u>	Cash Balance <u>June 30, 2017</u>
CLUBS				
Miles Middle School				
Chorus	\$ 284	\$	\$	\$ 284
Drama Club	1	815	603	213
Honor Society	478			478
K-Builders	50	260	260	50
Ninth Grade	265	2,138	2,401	2
School Assembly Fund	-			-
Student Council	965		352	613
Student Store	2,536	428	300	2,664
Tri-M Music	1,892	132	100	1,924
Yearbook Club	1,858	3,516	5,368	6
Love 4 All GSA	-	535	487	48
Sales Tax	41	112	129	24
Total Middle School	<u>8,370</u>	<u>7,936</u>	<u>10,000</u>	<u>6,306</u>
 Grand Total - All Schools	 <u>\$ 42,088</u>	 <u>\$ 91,589</u>	 <u>\$ 96,586</u>	 <u>\$ 37,091</u>

AMITYVILLE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
June 30, 2017

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the District. Although, the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position – Fiduciary Funds.

B. Basis of Accounting

The accompanying financial statement has been prepared on the cash receipts and disbursements basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Under that basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and noncash transactions are not recognized. The cash basis differs from generally accepted accounting principles primarily because receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.

