



# Amityville Union Free School District



**BUDGET WORKSHOP #3**

**2021 - 2022**

**CAPITAL COMPONENT**

**WEDNESDAY, MARCH 3, 2021**

# 2021-2022 Capital Component Draft Budget



## Agenda

- Important dates
- Revenue review and Fund Balance estimate at June 30, 2021
- The capital component
- Funding sources for capital expenditures
- Capital spending this year from the general fund
- Proposed capital spending next year from the general fund
- Proposed funding in transfer to capital code
- Bond issue status
- Anatomy of a budget code
- Building Operations and Custodial - A 1620 codes
- Maintenance and Grounds – A 1621 codes
- Staffing changes in 2020-21 and requests for 2021-22
- Debt service A 9700 codes
- Transfer to capital A 9950
- Employee Benefits
- Next meeting
- Questions

# 2021-2022 Capital Component Draft Budget



## Important Dates

- ✓ February 3 – Budget Workshop #1 – Budget Development and State Aid Projections
- ✓ February 10 - Budget Workshop #2 – Tax Levy, Revenues, and Reserve
- ✓ **March 3**      **Budget Workshop #3 – Capital Component - TONIGHT**
- March 10      Budget Workshop #4 – Administrative Component
- April 7      Budget Workshop #5 – Program Component
- April 14      Budget Workshop #6 – Budget Review & Adoption
- May 5      Budget Hearing
- May 18      Budget Vote

# Tax Levy, Revenue and Reserves

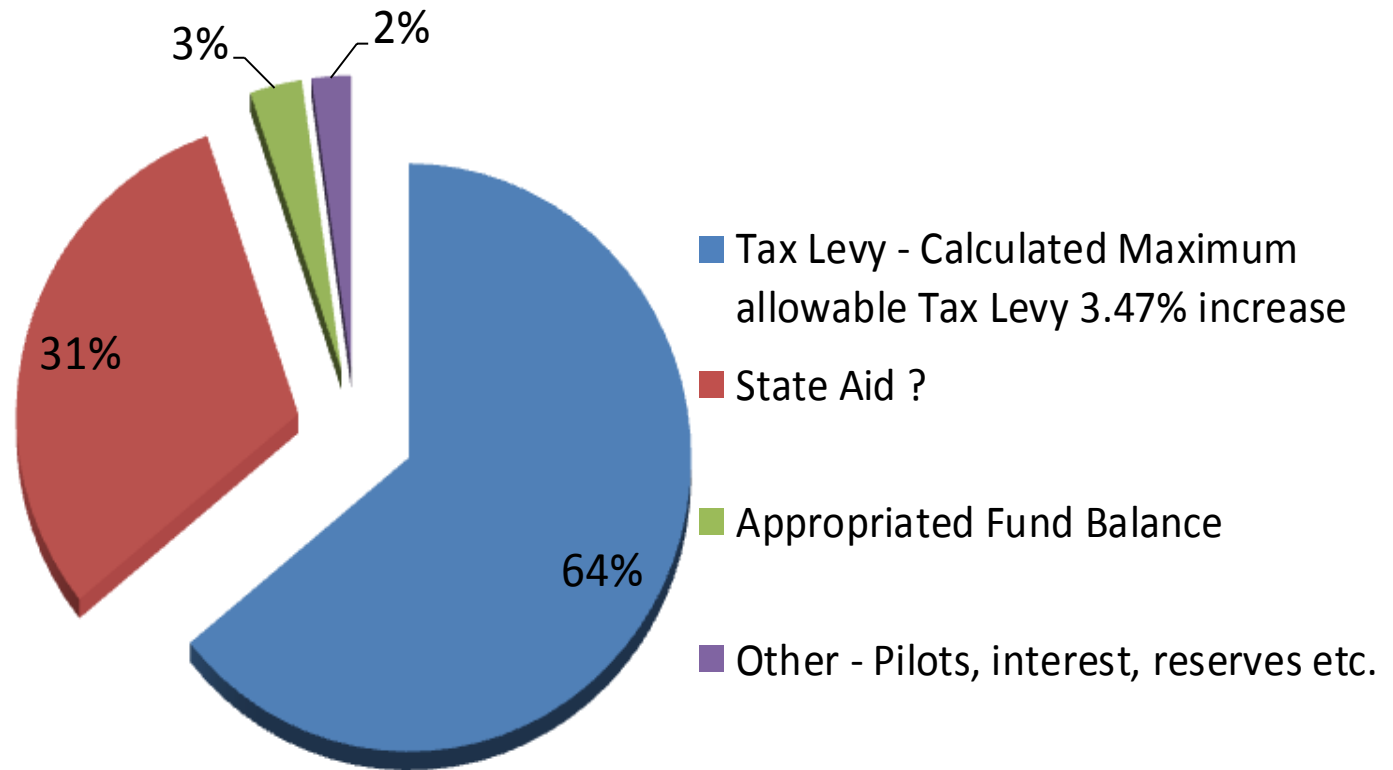


Recap of selected revenue slides  
from  
Budget Workshop # 2  
Wednesday, February 10, 2021

# Tax Levy, Revenue and Reserves



## 2020-2021 Revenue And Direction Toward 2021-22



**2021 - 2022**  
**Appropriated Fund Balance is (a critical component of over revenue)**  
**Estimated Fund Balance at June 30, 2021**



		Amityville UFSD	
		Fund Balance Estimate @ June 30, 2021	
		\$ 13,062,542.000	Opening Audited Fund Balance Including: Appropriated Fund balance , Reserve balances, Reserve for Encumbrances and Undesignated Fund Balance
Plus	\$	<u>89,243,634.00</u>	Total Estimated Revenues at June 30, 2021
	\$	102,306,176.00	Total Available Funds
Less	\$	<u>89,301,956.00</u>	Total Expenditures at June 30, 2021
	\$	13,004,220.00	
Less	\$	<u>220,000.00</u>	Estimated Reserve for Encumbrances June 30, 2021
	\$	12,784,220.00	
Less	\$	<u>4,145,618.00</u>	Reserve balances net of \$1,250, 000 applied as revenue in 2020-21
	\$	8,638,602.00	
Less	\$	<u>3,000,000.00</u>	Appropriated Fund Balance 2021-22
	\$	5,638,602.00	
Less	\$	<u>4,021,032.00</u>	Undesignated 4% of 2021-22 budget(Legal Limit)
	\$	1,617,570.00	Above the 4% available for allocation to reserves

# Tax Levy, Revenue and Reserves



## Other Revenue Source Details (Without Appropriated Fund Balance)

	2020-2021 Budget	2021-2022 Budget
Pilot	\$ 1,295,161	\$ 1,295,161
Day School Tuition	\$ 475,000	\$ 475,000
Health Services	\$ 75,000	\$ 75,000
Interest Income	\$ 75,000	\$ 75,000
Unclassified	\$ 100,500	\$ 100,500
Adult Ed	\$ 13,617	\$ 13,617
Refund Prior Year	\$ 125,000	\$ 125,000
BOCES Refund	\$ 375,000	\$ 375,000
TAN Premium	\$ 40,000	\$ 40,000
Medicaid	\$ 230,000	\$ 230,000
<b>TOTAL</b>	<b>\$ 2,804,278</b>	<b>\$ 2,804,278</b>

# Tax Levy, Revenue and Reserves



## Amityville Reserves

Reserve	Purpose	Audited Balance (06/30/2020)
Retirement Contributions Reserve	Fund employer retirement contributions to Employees Retirement System (ERS)	\$1,821,277
	Fund employer retirement contributions to Teacher's Retirement System (TRS)	\$101,350
Employee Benefits Accrued Liability Reserve(EBALR)	Fund accrued benefits due employees upon termination of service for sick leave	\$694,731
Workers' Compensation Reserve	Fund Workers Comp expenses and self-insurance admin costs	\$885,145
Reserve for Debt	Fund debt service	\$1,806,757
Unemployment Insurance Reserve	Fund payments to State Unemp Ins Fund	\$86,358



# 2021-2022 Budget Development



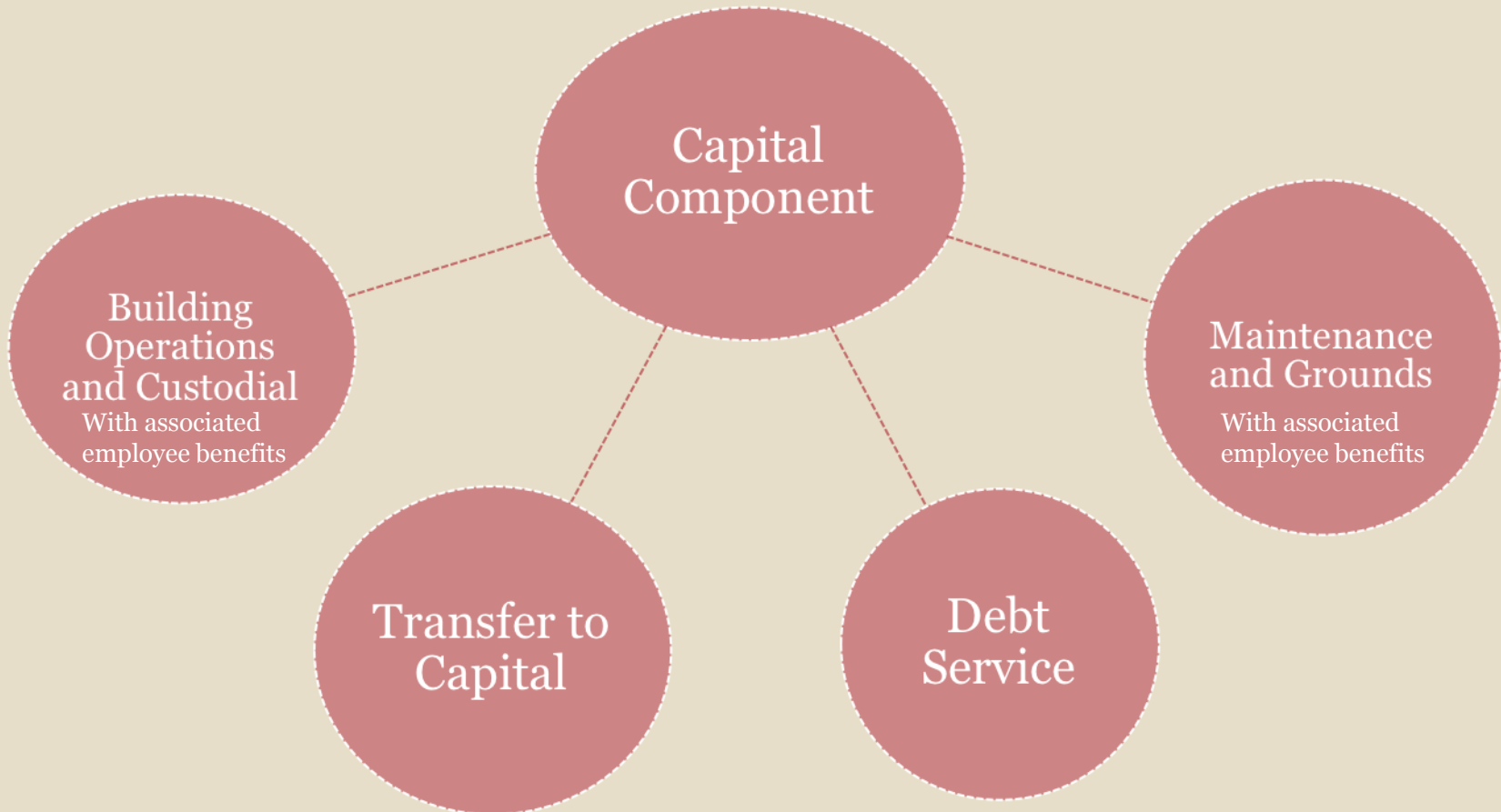
	Amityville UFSD				
	Budget Planning 2021-22				
	Revenue Projections				
	<u>One of Many Possible Revenue Scenarios</u>				
	<u>Voter Approved</u>	<u>Proposed Revenues</u>			
	<u>2020-2021</u>	<u>2020-2021</u>	<u>Dollar Change</u>	<u>Percent Change</u>	
Tax Levy	\$ 60,344,758	\$ 61,039,824	\$ 695,066	1.15%	✓
State Aid	\$ 29,731,698	\$ 32,581,698	\$ 2,850,000	9.59%	?
Other Sources:	\$ 2,804,278	\$ 2,804,278	\$ -	0.00%	✓
PILOT Payments					
Tuitions					
Interest, etc.					
Appropriated Fund Balance	\$ 3,000,000	\$ 3,000,000	\$ -	0.00%	✓
Use of Reserves:					
Retirement Reserve	\$ 600,000	\$ 600,000	\$ -	0.00%	
BBLAR	\$ 500,000	\$ -	\$ 500,000	-100.00%	✓
Workers Compensation	\$ 150,000	\$ 500,000	\$ 350,000	233.33%	
Total	\$ 97,130,734.00	\$ 100,525,800.00	\$ 3,395,066.00	3.49%	

# 2021 - 2022

## Capital Component Draft Budget



What makes up the Capital Component of the budget?



# 2021 - 2022 Capital Component Draft Budget



## Amityville UFSD



# 2021 - 2022

## Capital Component Draft Budget



### Funding Sources for Capital Expenditures

- General Fund Maintenance and Repair Appropriations
  - can only be used in a given year
- General Fund Transfer to Capital
  - can be carried over to future years
- Capital Fund Balance
  - remaining from prior projects, previously approved by voters to be spent on specific projects
- Capital Reserve
  - voters approve to spend the funds for identified projects (Established but never funded)
- Smart Schools
  - Dollar for Dollar reimbursement – technology enhancements
- Debt/Bond Issuance
- Building Aid on new Projects approved by State Education Department

# 2021 - 2022 Capital Component Draft Budget



## 2020 - 2021 Capital Spending from the General Fund Budget

- Purchased of a new maintenance van
- Purchased two new small tractors for snow removal and grounds maintenance
- Flooring abatement and replacement in Middle School classrooms
- Interior maintenance projects; including District Wide painting, plaster repairs district wide air conditioner installations, boiler maintenance and repairs, and installation of bottle filling stations
- Exterior projects including sidewalks and asphalt repairs, fence repairs and ad hoc exterior projects
- Floor tile replacements
- Classroom door replacements

# 2021 - 2022 Capital Component Draft Budget



## 2021 - 2022 Proposed Capital Spending from the General Fund Budget

- General building repairs as needed
- Perimeter fencing repair and replacement
- Upgrade to Middle School Fields
- Replacement of classroom doors
- Replacement of bathroom partitions
- Replace another maintenance van
- Purchase one skid steer for Grounds and Maintenance department.

# Transfer to Capital



The 2021-2022 General Fund Budget transfer to capital funds used for the following types of district wide improvements:  
(proposed funding \$200,000)

- Asbestos Abatement
- Floor tile Replacement
- Ceiling tile Replacement
- Fencing Replacement
- Interior and Exterior Door Replacement
- District Signage Enhancements
- Painting Improvements
- Steam Trap Replacement
- Playing Field Improvements
- Playground - Repairs/Replacements

# 2021 - 2022 Capital Component Draft Budget



2020 - 2021 and 2021 - 2022  
Remaining  
\$70 Million Dollar Bond Issue Projects

- All Bond issue projects are approaching completion including the music wing of the High School and all outstanding punch list items



# 2021 - 2022 Capital Component Draft Budget



## **2020 – 2021 Staffing Changes**

- Due to Increase Interior Space
- Added 4.0 FTE Custodians at the High School
- Added 2.0 FTE Custodians at Northwest

## **2021 – 2022 Staffing Request**

- 1.0 FTE for the High School
- Additional Maintenance Staff ?

# 2021 - 2022 Capital Component Draft Budget



## 2021 – 2022 Budget Development Anatomy of a Budget Code Uniform System of Accounts for NYS School Districts

<b>Fund:</b>  <b>Letter Designation</b> A = General F = Federal H = Capital Etc.	<b>Function</b> (4 digits) <b>Purpose:</b> Regular Instruction	<b>Object</b> (3 digits) <b>Type of Expense:</b> Salaries, Equipment, Textbooks, Etc.	<b>Location</b> (2 digits) <b>Building:</b> Locally Created (i.e. HES, OES, WMS, etc.)	<b>Program</b> (4 digits) <b>Program:</b> Locally Created (i.e.)
<b>A</b>	<b>2110</b>	<b>480</b>	<b>01</b>	<b>1600</b>
<b>General Fund</b>	<b>Regular Instruction</b>	<b>Textbooks</b>	<b>Locally Determined</b>	<b>Locally Determined</b>

# 2021 - 2022 Capital Component Draft Budget



## 2021 – 2022 Budget Development Anatomy of a Budget Code Uniform System of Accounts for NYS School Districts *\*Actual Amityville Budget Code*

<b>Fund:</b>  <b>Letter Designation</b> A = General F = Federal H = Capital Etc.	<b>Function</b> <b>(4 digits)</b> <b>Purpose:</b> <b>Grounds Maintenance</b>	<b>Object</b> <b>(3 digits)</b> <b>Type of Expense:</b> <b>Salaries, Equipment, Textbooks, Etc.</b>	<b>Location</b> <b>(2 digits)</b> <b>Building:</b> <b>Locally Created</b> <b>(i.e. HES, OES, WMS, etc.)</b>	<b>Program</b> <b>(4 digits)</b> <b>Program:</b> <b>Locally Created (i.e.)</b>
<b>*A</b>	<b>1621</b>	<b>160</b>	<b>09</b>	<b>7200</b>
<b>General Fund</b>	<b>Grounds Maintenance</b>	<b>Grounds Maintenance Salaries</b>	<b>District Wide</b>	<b>Grounds Activities</b>

# Building Operations and Custodial - A1620 Code



ACCOUNT	DESCRIPTION	2018-19	2018-19	2019-20	2019-20	2020-21	2020-21	2021-22	VARIANCE	PERCENT
		BUDGET	EXPENSES	BUDGET	EXPENSES	BUDGET	EXPENSES FEB 26, 2021	PROPOSED BUDGET		CHANGE
A 1620.150-09-7000	PLANT FACILITIES ADMIN'R	125,000.00	173,322.22	125,000.00	144,040.58	130,000.00	85,000.00	130,000.00	0.00	0.00%
A 1620.160-01-7000	CUSTODIAL SALARIES - NE	210,326.00	195,270.56	204,571.00	202,241.02	209,209.00	154,879.99	216,270.00	7,061.00	3.26%
A 1620.160-02-7000	CUSTODIAL SALARIES - NW	288,286.00	286,249.00	321,899.00	294,673.61	341,159.00	195,111.02	402,211.00	61,052.00	15.18%
A 1620.160-03-7000	CUSTODIAL SALARIES - PA	439,238.00	406,121.93	432,295.00	421,017.72	432,295.00	290,199.36	448,344.00	16,049.00	3.58%
A 1620.160-07-7000	CUSTODIAL SALARIES - MS	428,152.00	350,087.05	374,074.00	357,157.77	375,487.00	226,410.49	393,730.00	18,243.00	4.63%
A 1620.160-08-7000	CUSTODIAL SALARIES - HS	331,551.00	327,874.95	359,625.00	336,210.88	404,106.00	276,543.68	532,724.00	128,618.00	24.14%
A 1620.160-09-7000	CUSTODIAL SALARIES - DW	54,010.00	75,313.22	54,010.00		54,010.00	14,102.67	55,725.00	1,715.00	3.08%
A 1620.160-09-7500	NON-INSTR SAL - CLERICAL OPS OFFICE	49,972.00	27,137.00	55,345.00	27,672.50	28,219.00	18,450.95	29,405.00	1,186.00	4.03%
A 1620.165-01-7000	CUSTODIAL OVERTIME - NE	7,500.00	9,744.22	9,079.00	10,915.41	9,079.00	6,100.81	10,000.00	921.00	9.21%
A 1620.165-02-7000	CUSTODIAL OVERTIME - NW	7,500.00	9,091.97	7,500.00	18,422.60	7,500.00	30,237.33	8,250.00	750.00	9.09%
A 1620.165-03-7000	CUSTODIAL OVERTIME - PA	10,000.00	30,169.63	10,000.00	22,542.28	10,000.00	22,033.53	11,000.00	1,000.00	9.09%
A 1620.165-07-7000	CUSTODIAL OVERTIME - MS	30,000.00	45,334.46	30,000.00	26,983.57	30,000.00	38,366.43	33,000.00	3,000.00	9.09%
A 1620.165-08-7000	CUSTODIAL OVERTIME - HS	40,000.00	80,280.69	40,000.00	86,908.07	40,000.00	65,829.13	44,000.00	4,000.00	9.09%
A 1620.167-09-7000	NON-INST SUBS - CUSTODIAL - DW	125,000.00	128,931.00	125,000.00	130,275.91	125,000.00	89,554.53	130,000.00	5,000.00	3.85%
A 1620.200-01-7000	EQUIPMENT - CUSTODIAL N/E			9,500.00	2,511.88	9,500.00		9,500.00	0.00	0.00%
A 1620.200-02-7000	EQUIPMENT - CUSTODIAL N/W			10,500.00	5,797.80	10,500.00		10,500.00	0.00	0.00%
A 1620.200-03-7000	EQUIPMENT - CUSTODIAL P/A			8,535.00		8,535.00		8,535.00	0.00	0.00%
A 1620.200-07-1111	STUDENT FURNITURE - MS		11,658.78	12,000.00		12,000.00		0.00	-12,000.00	-100.00%
A 1620.200-07-7000	EQUIPMENT - CUSTODIAL M/S			6,260.00		6,260.00		6,260.00	0.00	0.00%
A 1620.200-08-7000	EQUIPMENT - CUSTODIAL H/S			8,996.00	1,122.80	8,996.00		8,996.00	0.00	0.00%
A 1620.200-09-1111	STUDENT FURNITURE	35,000.00		100,000.00	10,070.36	100,000.00		100,000.00	0.00	0.00%

# Building Operations and Custodial (continued...) - A1620 Code



ACCOUNT	DESCRIPTION	2018-19	2018-19	2019-20	2019-20	2020-21	2020-21	2021-22	VARIANCE	PERCENT
		BUDGET	EXPENSES	BUDGET	EXPENSES	BUDGET	EXPENSES FEB 26, 2021	PROPOSED BUDGET	CHANGE	CHANGE
A 1620.200-09-7000	EQUIPMENT - CUSTODIAL	30,000.00		30,000.00	4,675.00			0.00	0.00	0.00%
A 1620.420-09-7000	UNIFORMS-LAUNDRY	14,000.00	11,960.02	15,000.00	13,738.58	15,000.00	12,962.61	15,000.00	0.00	0.00%
A 1620.421-09-7000	EXTERMINATION	12,000.00	7,955.00	12,000.00	7,089.40	12,000.00	3,465.00	12,000.00	0.00	0.00%
A 1620.422-09-7000	CARTAGE	66,500.00	62,775.56	66,500.00	64,886.63	68,000.00	56,419.44	80,000.00	12,000.00	15.00%
A 1620.423-09-7000	NATURAL GAS	275,000.00	253,652.51	275,000.00	235,317.09	325,000.00	103,242.21	325,000.00	0.00	0.00%
A 1620.424-09-7000	FUEL OIL	8,000.00	1,807.22	8,000.00	2,670.85	8,000.00	6,944.14	8,000.00	0.00	0.00%
A 1620.425-09-7000	ELECTRIC	600,000.00	527,040.25	600,000.00	561,754.29	646,000.00	449,140.57	646,000.00	0.00	0.00%
A 1620.426-09-7000	WATER	15,000.00	11,341.85	15,000.00	14,613.57	15,000.00	11,147.81	15,000.00	0.00	0.00%
A 1620.427-09-7000	TELEPHONE	13,000.00	8,865.74	13,000.00	8,433.96	13,000.00	5,991.04	13,000.00	0.00	0.00%
A 1620.428-09-7000	E-RATE SERVICES	12,000.00	6,000.00	12,000.00	6,000.00	12,000.00		0.00	-12,000.00	-100.00%
A 1620.429-09-1111	FIBER PHONE LINE LEASE	30,000.00		30,000.00		30,000.00		15,000.00	-15,000.00	-100.00%
A 1620.430-09-7000	CABLEVISION BOX RENTALS	1,000.00	1,172.29	1,000.00	1,185.00	1,300.00	790.00	1,300.00	0.00	0.00%
A 1620.450-01-7000	SUPPLIES - CUSTODIAL NE			17,500.00	24,501.38	17,500.00	13,593.17	20,000.00	2,500.00	12.50%
A 1620.450-02-7000	SUPPLIES - CUSTODIAL NW			27,500.00	36,472.47	30,000.00	27,918.10	32,500.00	2,500.00	7.69%
A 1620.450-03-7000	SUPPLIES - CUSTODIAL PA			30,000.00	24,527.68	30,000.00	27,753.21	30,000.00	0.00	0.00%
A 1620.450-07-7000	SUPPLIES - CUSTODIAL MS			50,000.00	46,701.19	50,000.00	35,524.73	50,000.00	0.00	0.00%
A 1620.450-08-7000	SUPPLIES - CUSTODIAL HS			50,000.00	39,819.64	55,000.00	47,581.61	55,000.00	0.00	0.00%
A 1620.450-09-7000	SUPPLIES - CUSTODIAL	150,000.00	141,465.56		29.48			0.00	0.00	0.00%
A 1620.461-09-7000	REPAIRS - TO CUSTODIAL EQUIPMENT	8,000.00	6,958.80	8,500.00	7,321.72	8,500.00	198.95	8,500.00	0.00	0.00%
A 1620.490-09-6230	BOCES ASBESTOS MANAGEMENT	18,000.00		18,540.00		8,540.00		0.00	-8,540.00	-100.00%
A 1620.490-09-6330	BOCES EAST TELEPHONE NETWORK	40,000.00	24,979.21	41,200.00	24,967.90	41,200.00	15,589.88	41,200.00	0.00	0.00%
A 1620.490-09-6590	BOCES S WEST SAFETY/RISK MANAGEMENT						48,707.92		0.00	0.00%
<b>1620</b>	<b>CUSTODIAL *</b>	<b>3,474,035.00</b>	<b>3,222,913.03</b>	<b>3,624,929.00</b>	<b>3,223,341.71</b>	<b>3,737,895.00</b>	<b>2,379,909.75</b>	<b>3,955,950.00</b>	<b>218,055.00</b>	<b>5.51%</b>

# Maintenance and Grounds

## A1621 Code



ACCOUNT	DESCRIPTION	2018-19	2018-19	2019-20	2019-20	2020-21	2020-21	2021-22	VARIANCE	PERCENT
		BUDGET	EXPENSES	BUDGET	EXPENSES	BUDGET	EXPENSES FEB 26, 2021	PROPOSED BUDGET	CHANGE	CHANGE
A 1621.160-01-7300	SECURITY GUARD SALARIES - NE	30,000.00	40,893.76	37,500.00	37,403.75	30,500.00	27,788.75	41,202.00	10,702.00	25.97%
A 1621.160-02-7300	SECURITY GUARD SALARIES - NW	30,000.00	36,215.64	37,500.00	44,326.75	35,200.00	30,779.13	74,237.00	39,037.00	52.58%
A 1621.160-03-7300	SECURITY GUARD SALARIES - PA	30,000.00	33,418.13	27,500.00	48,282.75	35,950.00	33,111.52	74,237.00	38,287.00	51.57%
A 1621.160-07-7300	SECURITY GUARD SALARIES - MS	110,000.00	112,835.03	137,500.00	93,313.88	82,450.00	51,982.01	110,750.00	28,300.00	25.55%
A 1621.160-08-7300	SECURITY GUARD SALARIES - HS	240,000.00	213,737.56	300,000.00	170,786.50	234,583.00	104,974.53	214,367.00	-20,216.00	-9.43%
A 1621.160-09-7100	MAINTENANCE SALARIES	279,219.00	227,561.24	284,830.00	265,805.43	284,830.00	146,734.72	293,873.00	9,043.00	3.08%
A 1621.160-09-7200	GROUNDS SALARIES	264,645.00	217,140.66	250,000.00	221,778.45	250,000.00	145,498.51	257,938.00	7,938.00	3.08%
A 1621.160-09-7300	SECURITY GUARD SALARIES - DW	70,000.00	133,609.40	70,000.00	300,874.50	189,550.00	142,063.43	222,140.75	32,590.75	14.67%
A 1621.165-09-7100	MAINTENANCE OVERTIME	53,500.00	28,199.87	53,500.00	25,796.44	53,500.00	33,826.22	35,000.00	-18,500.00	-52.86%
A 1621.165-09-7200	GROUNDS OVERTIME	65,000.00	67,576.16	65,000.00	58,777.95	65,000.00	38,559.81	65,000.00	0.00	0.00%
A 1621.166-09-7200	SALARIES - SNOW REMOVAL	40,000.00	11,096.45	40,000.00	5,511.55	40,000.00	12,656.19	40,000.00	0.00	0.00%
A 1621.200-09-7100	EQUIPMENT - MAINTENANCE	85,000.00	68,088.25	108,000.00	36,074.53	182,907.00	60,771.46	82,907.00	-100,000.00	-120.62%
A 1621.200-09-7200	EQUIPMENT- GROUNDS	150,000.00	73,347.11	165,000.00	105,325.69	60,658.00		60,658.00	0.00	0.00%
A 1621.400-09-7100	CONTRACT SERVICES BUILDING REPAIRS	300,000.00	298,557.63	325,000.00	287,112.88	303,290.00	205,699.00	303,290.00	0.00	0.00%
A 1621.400-09-7150	CONT. SVCES.-ASB & FIRE SAFETY	20,000.00	16,410.18	20,000.00	17,426.60	18,664.00	7,305.44	18,664.00	0.00	0.00%
A 1621.400-09-7200	CONTRACT SERVICES GROUNDS	60,000.00	58,113.78	60,000.00	65,697.80	55,992.00	40,576.90	55,992.00	0.00	0.00%
A 1621.400-09-7300	CONTRACT SERVICES-SECURITY	15,000.00	2,403.25	10,000.00	4,126.75	9,332.00	7,089.54	9,332.00	0.00	0.00%
A 1621.401-09-7100	MINOR BUILDING REPAIR	200,000.00	242,423.52	220,000.00	199,824.62	220,000.00	26,775.66	220,000.00	0.00	0.00%
A 1621.401-09-7150	NYS MANDATED 5 YR REVIEW & AVI			18,950.00	940.00	18,950.00		8,950.00	-10,000.00	-111.73%
A 1621.401-09-7300	CONTRACT SERVICES - SECURITY CAMERAS	34,500.00	5,075.36	34,500.00	4,511.59	34,500.00		0.00	-34,500.00	-100.00%
A 1621.402-09-7300	CONTRACT SERVICES-SECURITY MGMNT COMPANY		72,080.00	89,091.00	95,670.00	83,140.00		0.00	-83,140.00	-100.00%
A 1621.450-09-7100	SUPPLIES MAINTENANCE	115,000.00	73,123.37	115,000.00	101,460.90	104,518.00	99,652.03	104,518.00	0.00	0.00%
A 1621.450-09-7200	SUPPLIES GROUNDS	43,000.00	22,140.20	43,000.00	38,021.50	37,328.00	31,375.66	37,328.00	0.00	0.00%
A 1621.451-09-7300	SUPPLIES, RADIOS D/W	7,500.00	7,057.88	8,000.00	2,052.76	7,466.00	6,449.00	19,966.00	12,500.00	62.61%
A 1621.461-09-7100	REPAIRS MAINTENANCE EQUIPMENT	13,000.00	11,541.37	13,000.00	7,333.19	12,132.00	762.96	12,132.00	0.00	0.00%
A 1621.461-09-7200	REPAIRS GROUNDS EQUIPMENT	25,000.00	42,141.08	25,000.00	23,398.10	23,330.00	8,085.12	23,330.00	0.00	0.00%
<b>1621</b>	<b>GROUNDS &amp; MAINTENANCE *</b>	<b>2,280,364.00</b>	<b>2,114,786.88</b>	<b>2,557,871.00</b>	<b>2,339,889.13</b>	<b>2,473,770.00</b>	<b>1,262,614.37</b>	<b>2,385,811.75</b>	<b>-87,958.25</b>	<b>-3.69%</b>

# 2021 - 2022 Capital Component Draft Budget



## Debt Service

Balances as of June 30, 2022

Short Term Debt to be paid 2021-2022:

- **Bond Anticipation Notes (BANS) - \$69,000,000**
  - Principal due June 2019 \$675,000
  - Interest due June 2019 \$135,225
- **BANS Principal Pay Down: \$1,230,000 (more if available Fund Balance)**
- **Tax Anticipation Notes (TANS) – short term borrowing (< 1 year)**
  - Current Rate 1.25%
  - Estimated net interest cost 20-21 \$280,000

# 2021 - 2022 Debt Service



## Debt Service

Balances as of June 30, 2022

### Long Term Debt:

- Energy Performance Contract \$4,184,994 outstanding, 2.59%, 15 year loan, to be paid off 2030 (original loan \$6,133,215)
- 2021-2022 Principal - \$408,881
- 2021-2022 Interest - \$116,813
  - Principal and interest payments to be offset by building aid on project, rebates and utility cost savings over the life of the loan



# 2021 – 2022

## Debt Service A9711 Code



<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>2018-19</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2020-21</u>	<u>2021-22</u>	<u>VARIANCE</u>	<u>PERCENT</u>
		<u>BUDGET</u>	<u>EXPENSES</u>	<u>BUDGET</u>	<u>EXPENSES</u>	<u>BUDGET</u>	<u>EXPENSES</u> <u>FEB 26, 2021</u>	<u>PROPOSED BUDGET</u>		<u>CHANGE</u>
A 9711.603-09-1111	PRINCIPAL-2015 REFUNDING of 2002 ISSUE	515,000.00	515,000.00	535,000.00	535,000.00	0.00	0.00	0.00	0.00	0.00%
A 9711.604-09-1111	PRINCIPAL-2015 REFUNDING of 2005 ISSUE	985,000.00	985,000.00	1,035,000.00	1,035,000.00			0.00	0.00	0.00%
A 9711.605-09-1111	PRINCIPAL - 2019 BOND ISSUE					1,490,000.00		675,000.00	-815,000.00	-120.74%
A 9711.703-09-1111	INTEREST- 2015 REFUNDING of 2002 ISSUE	31,700.00	31,700.00	10,700.00	10,700.00			0.00	0.00	0.00%
A 9711.704-09-1111	INTEREST- 2015 REFUNDING of 2005 ISSUE	76,375.00	76,375.00	25,875.00	25,875.00			0.00	0.00	0.00%
A 9711.705-09-1111	INTEREST - 2019 BOND ISSUE					512,267.73		135,225.00	-377,042.73	-278.83%
<b>9711</b>	<b>DEBT SERVICE - SCHOOL *</b>	<b>1,608,075.00</b>	<b>1,608,075.00</b>	<b>1,606,575.00</b>	<b>1,606,575.00</b>	<b>2,002,267.73</b>	<b>0.00</b>	<b>810,225.00</b>	<b>-1,192,042.73</b>	<b>-147.12%</b>

# 2021 – 2022

## Bond Anticipation Note A9731 Code



ACCOUNT	DESCRIPTION	<u>2018-19</u>		<u>2019-20</u>		<u>2020-21</u>		<u>2021-22</u>		VARIANCE	PERCENT
		<u>BUDGET</u>	<u>EXPENSES</u>	<u>BUDGET</u>	<u>EXPENSES</u>	<u>BUDGET</u>	<u>EXPENSES</u> FEB 26, 2021	<u>PROPOSED BUDGET</u>	<u>CHANGE</u>		
A 9731.600-09-1111	PRINCIPAL - BANS	475,000.00	155,000.00	350,000.00	590,000.00	360,000.00	0.00	1,230,000.00	870,000.00	70.73%	
A 9731.700-09-1111	INTEREST - BANS 2017	641,700.00	948,749.96	148,187.00				0.00	0.00	0.00%	
A 9731.701-09-1111	INTEREST - BANS 2019			500,000.00	1,279,012.50	285,000.00		297,000.00	12,000.00	4.04%	
<b>9731</b>	<b>BOND ANTICIPATION NOTE *</b>	<b>1,116,700.00</b>	<b>1,103,749.96</b>	<b>998,187.00</b>	<b>1,869,012.50</b>	<b>645,000.00</b>	<b>0.00</b>	<b>1,527,000.00</b>	<b>882,000.00</b>	<b>57.76%</b>	
A 9760.700-09-1111	INTEREST - TAN'S	110,000.00	252,388.88	275,000.00	161,333.33	275,000.00		280,000.00	5,000.00	1.79%	
<b>9760</b>	<b>TANS - INTEREST *</b>	<b>110,000.00</b>	<b>252,388.88</b>	<b>275,000.00</b>	<b>161,333.33</b>	<b>275,000.00</b>	<b>0.00</b>	<b>280,000.00</b>	<b>5,000.00</b>	<b>1.79%</b>	

# 2021 - 2022

## Energy Performance A9789 Code



<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>2018-19</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2020-21</u>	<u>2021-22</u>	<u>VARIANCE</u>	<u>PERCENT</u>
		<u>BUDGET</u>	<u>EXPENSES</u>	<u>BUDGET</u>	<u>EXPENSES</u>	<u>BUDGET</u>	<u>EXPENSES</u> <u>FEB 26, 2021</u>	<u>PROPOSED BUDGET</u>		<u>CHANGE</u>
A 9789.601-09-1111	PRINCIPAL - ENERGY PERFORMANCE CONTRACT	388,337.00	388,336.50	388,337.00	398,476.44	408,881.15	203,123.17	408,881.15	0.00	0.00%
A 9789.701-09-1111	INTEREST - ENERGY PERFORMANCE CONTRACT	137,359.00	137,358.56	137,359.00	127,218.62	116,813.91	59,724.36	116,813.91	0.00	0.00%
<b>9789</b>	<b>*</b>	<b>525,696.00</b>	<b>525,695.06</b>	<b>525,696.00</b>	<b>525,695.06</b>	<b>525,695.06</b>	<b>262,847.53</b>	<b>525,695.06</b>	<b>0.00</b>	<b>0.00%</b>

# 2021 - 2022

## Capital Fund A9950 Code



<u>ACCOUNT</u>	<u>DESCRIPTION</u>		<u>2018-19</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2020-21</u>	<u>2021-22</u>	<u>VARIANCE</u>	<u>PERCENT</u>
			<u>BUDGET</u>	<u>EXPENSES</u>	<u>BUDGET</u>	<u>EXPENSES</u>	<u>BUDGET</u>	<u>EXPENSES</u> <u>FEB 26, 2021</u>	<u>PROPOSED BUDGET</u>		<u>CHANGE</u>
A 9950.900-09-1111	TRANSFER TO CAPITAL FUND		250,000.00	250,000.00	350,000.00	850,000.00			200,000.00	200,000.00	100.00%
9950	TRANSFER TO CAPITAL FUND	*	250,000.00	250,000.00	350,000.00	850,000.00	0.00	0.00	200,000.00	200,000.00	100.00%

# 2021 - 2022

## Capital Benefits A Code



<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>2018-19</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2020-21</u>	<u>2021-22</u>	<u>VARIANCE</u>	<u>PERCENT</u>
		<u>BUDGET</u>	<u>EXPENSES</u>	<u>BUDGET</u>	<u>EXPENSES</u>	<u>BUDGET</u>	<u>EXPENSES</u> <u>FEB 26, 2021</u>	<u>PROPOSED BUDGET</u>		<u>CHANGE</u>
A 9999.900-09-1111	CAPITAL BENEFITS	1,440,009.00	1,402,892.00	1,497,658.00	1,477,123.00	1,498,905.00	899,343.00	1,490,309.00	-8,596.00	-0.57%
9999	CAPITAL BENEFITS	1,440,009.00	1,402,892.00	1,497,658.00	1,477,123.00	1,498,905.00	899,343.00	1,490,309.00	-8,596.00	-0.57%
Totals for Capital Components:		10,804,879.00	10,480,148.47	11,394,716.00	12,052,898.61	11,158,532.79	4,804,595.21	11,174,990.81	16,458.00	0.15%

2021 - 2022  
Capital Component Draft Budget



**Next Meeting**

March 10, 2021

- Administrative Component
- Special Requests
- Adjustments to First Draft of the 2021-2022 Budget

2021 - 2022  
Capital Component Draft Budget



# QUESTIONS

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