



Amityville Union Free School District



BUDGET WORKSHOP #2

2019-2020

TAX LEVY, REVENUES AND RESERVES

WEDNESDAY, FEBRUARY 13, 2019

Tax Levy, Revenues and Reserves



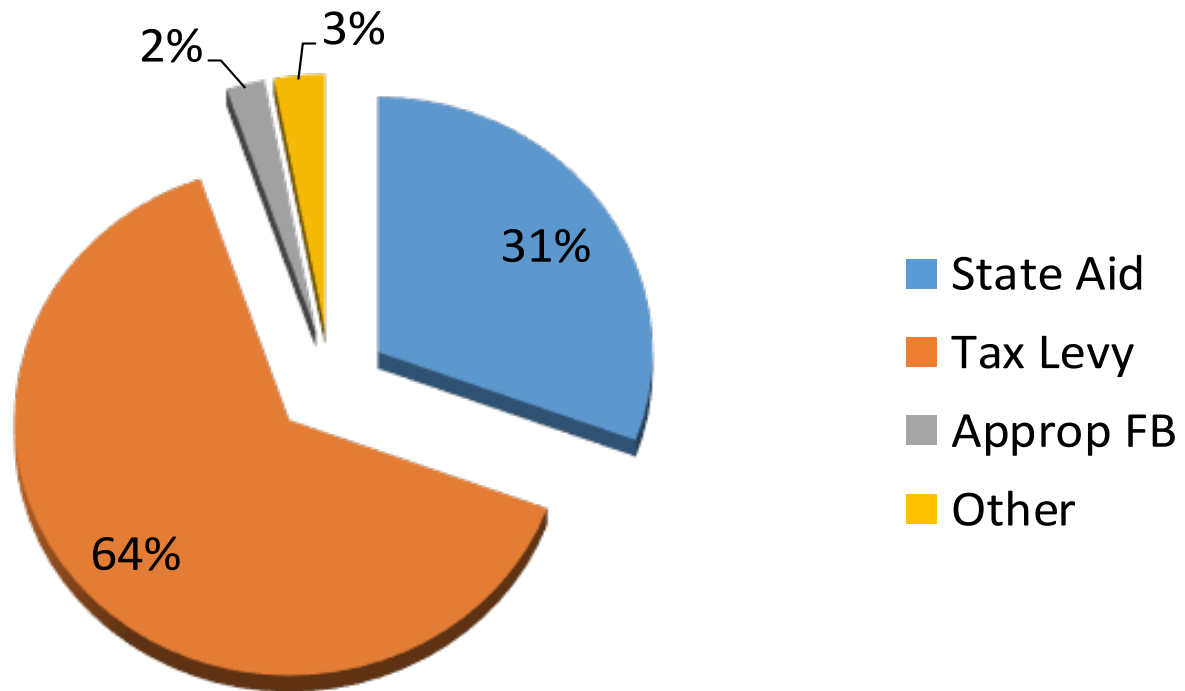
Important Dates

- ✓ February 6 Budget Workshop #1 – Budget Development and State Aid Projections
- ✓ **February 13 Budget Workshop #2 – Tax Levy, Revenues, and Reserve**
- March 6 Budget Workshop #3 – Capital Component
- March 13 Budget Workshop #4 – Administrative Component
- April 3 Budget Workshop #5 – Program Component
- April 10 Budget Workshop #6 – Budget Review & Adoption
- May 8 Budget Hearing
- May 21 Budget Vote

Tax Levy, Revenue and Reserves



2018-2019 Revenue



Tax Levy, Revenue and Reserves



Tax Cap General Information

- ❖ 2019-2020 will be 8th year the Tax Cap is in effect
- ❖ Limits the total levy set by local governments
- ❖ It does **NOT** impact assessed values or tax rates set by the Towns of Oyster Bay and Babylon
- ❖ “2%” relates to one component of the calculation and is compared to inflation (CPI)
- ❖ Other components of the calculation result in tax levies higher or lower than “2%”

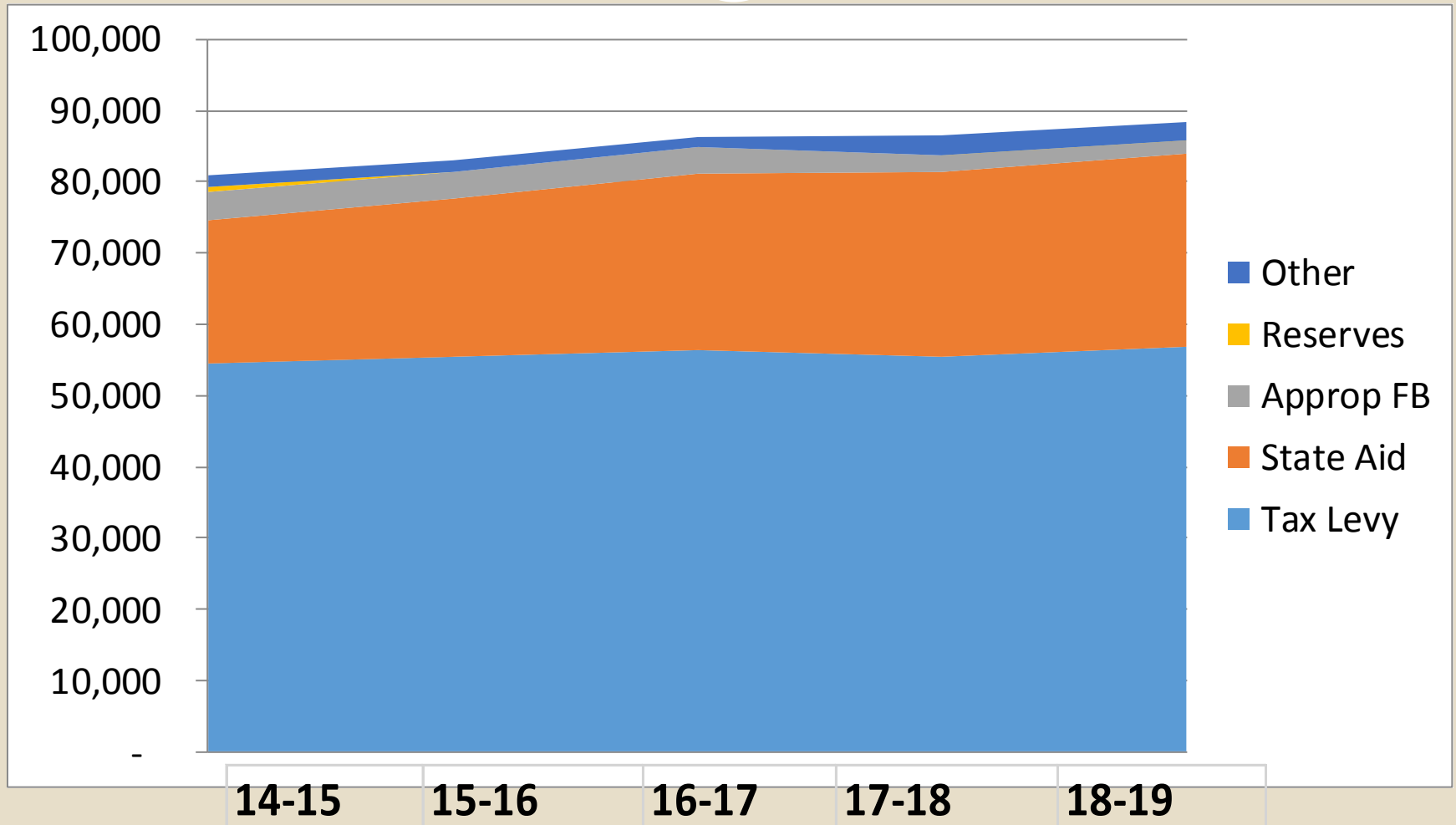
Tax Levy, Revenue and Reserves



Tax Cap History for Amityville

	2013- 2014	2014- 2015	2015- 2016	2016- 2017	2017- 2018	2018- 2019
Tax Levy Increase/ (Decrease)	\$1,735,126 3.29%	\$929,491 1.70%	\$1,007,299 1.82%	(\$117,378) -0.21%	\$1,225,042 2.20%	\$1,974,973 3.48%
Tax Levy	\$54,474,911	\$55,404,402	\$56,411,701	\$55,572,109	\$56,797,151	\$58,772,124
Taxes as % of Budget	67.39%	66.80%	65.42%	64.23%	64.24%	64.23%

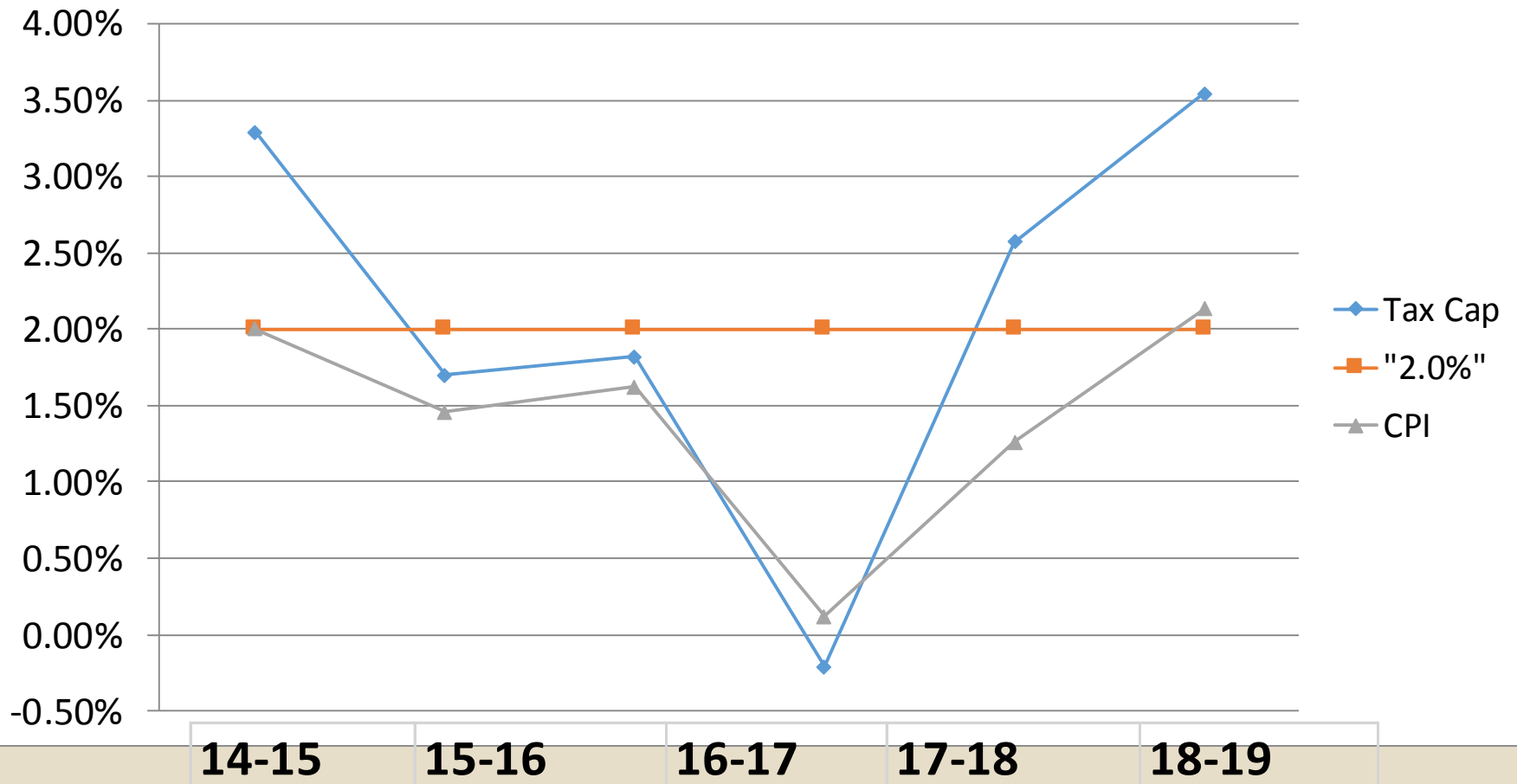
Tax Levy, Revenue and Reserves



Tax Levy, Revenue and Reserves



Tax Cap and CPI History



Tax Levy, Revenues and Reserves



How is the Tax Levy Calculated?

2018-2019 Tax Levy	\$58,772,124	
Multiplied by Tax Base		
Growth Factor	<u>X 1.0050</u>	
	59,065.985	
Add PILOTs Receivable 18-19	+ 1,293,327	
Less Capital Levy 18-19	<u>- 1,617,103</u>	
	58,742,209	
Multiplied by Allowable Levy		
Growth Factor	<u>X 1.02</u>	→ our “2.0%”
	59,917,053	
Less PILOTs Receivable 19-20	<u>- 1,282,240</u>	estimate
Total Levy Limit Before Adjustments	\$58,643,813	

Tax Levy, Revenues and Reserves



Tax Levy Calculation Continued:

Total Levy Limit Before Adjustments	\$58,634,813	
Plus Exclusions:		
Capital Levy for 19-20	<u>+ 1,709,945</u>	
2019-2020 Tax Levy Limit	\$60,344,758	
2018-2019 Tax Levy	\$58,772,124	
\$ increase in Max Allowable Tax Levy	\$1,572,634	preliminary
% increase in Max Allowable Tax Levy	2.68%	preliminary

Tax Levy, Revenues and Reserves



State Aid					
	<u>2016-2017</u> <u>Final</u>	<u>2017-2018</u> <u>Final</u>	<u>2018-2019</u>	<u>2019-2020</u> <u>Gov.</u> <u>Proposed</u>	<u>Differences</u> <u>in</u> <u>Expenditure</u> <u>Driven Aid</u>
Foundation Aid	15,379,603	15,965,446	16,823,477	17,204,894	381,417
UPreK	342,697	343,402	343,402	343,402	-
BOCES	2,468,488	2,850,299	2,414,224	2,496,078	81,854
High Cost Excess Cost	1,484,783	1,435,119	1,365,871	1,617,685	251,814
Private Excess Cost	98,916	273,024	157,929	164,317	6,388
Hardware & Technology	38,271	41,334	42,172	42,736	564
Software, Library, Textbook	301,302	292,464	292,672	283,933	(8,739)
Transportation Incl Summer	3,253,708	3,454,657	3,844,972	3,894,462	49,490
High Tax Aid	1,275,598	1,275,598	1,275,598	1,275,598	-
SUBTOTAL	24,643,366	25,931,343	26,560,317	27,323,105	762,788
Building Aid	1,488,839	1,750,809	1,642,099	3,889,824	2,247,725
TOTAL	26,132,205	27,682,152	28,202,416	31,212,929	3,010,513
Community Schools Setaside			395,052	395,052	-
TOTAL	26,132,205	27,682,152	28,439,539	31,607,981	3,168,442

Tax Levy, Revenue and Reserves



Reserves

- “Savings” accounts for school districts
- Funded when entire budget is not spent or more revenues are received than expected
- Once a reserve is funded, those funds can only be expended for the specific purpose of the fund
- Used to fund significant or one-time expenditures as a revenue source for budgeting purposes

Tax Levy, Revenue and Reserves



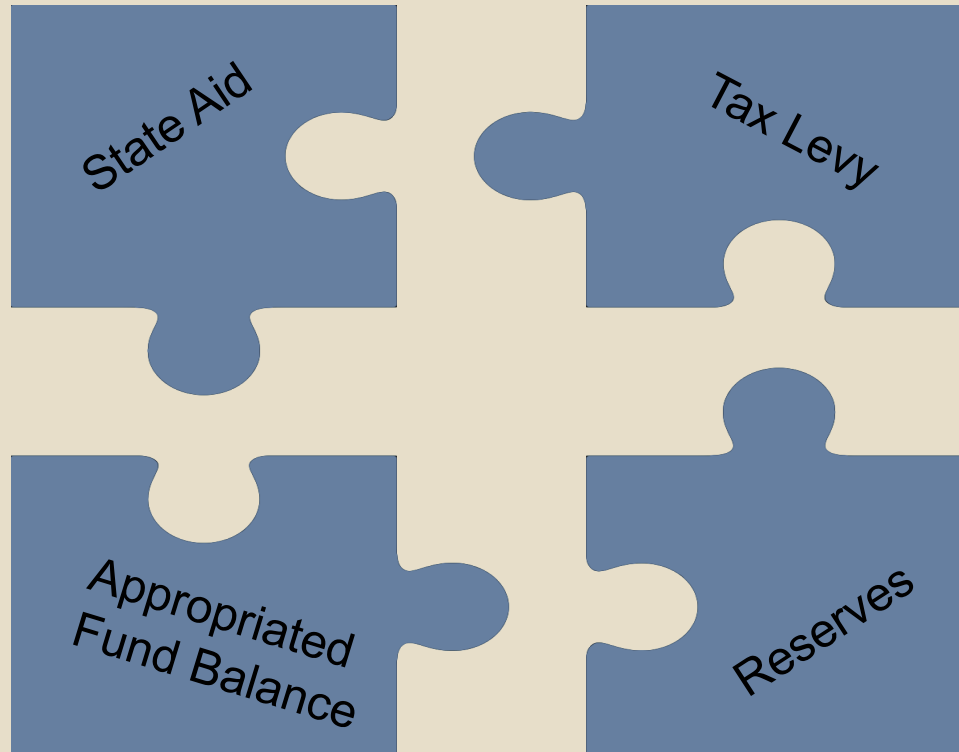
Amityville Reserves

Reserve	Purpose	Balance (06/30/2018)
Retirement Contributions Reserve	Fund employer retirement contributions to ERS (not TRS)	\$1,688,736
Employee Benefits Accrued Liability Reserve(EBALR)	Fund accrued benefits due employees upon termination of service for sick leave	\$777,761
Workers' Compensation Reserve	Fund Workers Comp expenses and self-insurance admin costs	\$1,628,268
Reserve for Debt	Fund debt service	\$496,413
Unemployment Insurance Reserve	Fund payments to State Unemp Ins Fund	\$84,770
Capital Reserve-Voters approved May 20, 2014 to establish, no vote to fund, voter approval to expend	Fund capital projects for which bonds may be issued	\$0

Tax Levy, Revenue and Reserves



The Pieces of the Revenue Puzzle




2018-2019 Budget Presentations



Upcoming Dates

(All meetings held at Park Avenue Memorial Elementary School 7:30Pm)

Important Dates

- ✓ February 6 Budget Workshop #1 – Budget Development and State Aid Projections
- ✓ **February 13** **Budget Workshop #2 – Tax Levy, Revenues, and Reserve**
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- April 3 Budget Workshop #5 – Program Component
- April 10 Budget Workshop #6 – Budget Review & Adoption
- May 8 Budget Hearing
- May 21  Budget Vote from 7 am to 9 pm
Amityville Memorial High School
Northeast Elementary School