

Alvord Unified School District

Our Promise: All students will realize their unlimited potential.

2022/23 Proposed Budget

Public Hearing Presentation
June 9, 2022

Presented by Dusty Nevatt
Chief Business Officer, Business Services



2022/23 Proposed Budget – Approval Timeline

- School Districts are required to approve their proposed budget on or before June 30th of each year. The approved budget is sent to their County Office for review and approval by August 15th. A public hearing for the LCAP and Budget is required to be held before the Board of Education takes final action.
- Included in Proposed Budget
 - 2021/22 Estimated Actuals
 - provides latest estimates for the 2021/22 school year
 - 2022/23 Proposed Budget – ALL District Funds
 - Projections for General Fund for 2023/24 & 2024/25
- 45-Day Update – a budget update will be brought to the Governing Board in August. The 45-day update will inform the Board of the impact of the State approved budget as it relates to the District’s budget as presented in June for approval.

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State Budget Considerations

- Local Control Funding Formula (LCFF)
 - 2022/23 LCFF revenues increased by 6.56% COLA
 - 2023/24 LCFF revenues increased by 5.38% projected COLA
 - 2024/25 LCFF revenues increased by 4.02% projected COLA
- **Several Legislative proposals to add an augmentation to LCFF revenues – unknown until State budget is approved**
 - **Proposals of augmenting 6.56% to 10%**
- One-Time Discretionary Grant – used to offset inflation
 - \$1,500 per prior year ADA
- **ELO-P – Expanded Learning Opportunities Program**
 - **High priority for Governor – \$3.4 billion – district funding is still pending**

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2022/23 Proposed Budget – Revenue Highlights

General Fund REVENUES

- LCFF – Local Control Funding Formula
 - 22/23 COLA 6.56%
 - 23/24 5.38% & 24/25 4.02%
- Declining enrollment
 - 22/23 projected lost of 239
 - 23/24 -538 & 24/25 -131
- Federal Revenues – includes \$21.4M in one-time grant
- State Revenues – includes \$436K in one-time grant
 - Carryover of \$2.0M
- Local Revenues – remain stable
- Contributions
 - 22/23 \$35.3M 23/24 \$37.8M 24/25 \$39.3M

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2022/23 Proposed Budget – Expenditure Highlights

- 1,004.3 Certificated FTE
 - 14 Early Numeracy, 7 Intervention, 3 Early Literacy & 52 Itinerant Teachers funded through 6/30/2023 with one-time grant funding
- 667.35 Classified FTE
 - 14 Additional TK Aides – secures 12:1 student to adult ratio
 - 21 Custodians, 6 Clerical & 14 additional Elem Instructional Aides funded until 6/30/2023
- 95 Management positions – increase of 14 Assistant Principal positions
- Negotiated salary step advancements, rate changes to employer fixed charges & H & W cost increases.
- *“back to normal”*
 - Department & Site Budgets, costs for subs, extra duty, hourly costs
- One-time grants
 - ESSER II, ESSER III, GEER II, Special Education Learning Recovery, In-Person Instruction & Expanded Learning Opportunities (ELO)

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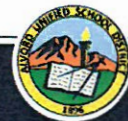


Spending down current One-Time Grants

- Federal ESSER & GEER funding
 - 2022/23 Proposed Budget uses \$21.4M of remaining grant dollars
 - Additional positions added in 2021/22 – funded again in 2022/23
 - 105.5 FTE currently included in 2022/23
- State One-Time
 - 2022/23 Proposed Budget uses \$2.4M of remaining grant dollars
 - Positions added in 2022/23
 - 14.25 FTE currently included in 2022/23

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2022/22 Proposed General Fund Budget

Total General Fund	Unrestricted	Restricted	Total
Revenues	\$221,370,526	\$63,174,062	\$284,544,588
Expenditures	\$187,981,409	\$100,638,036	\$288,619,445
Transfers Out to other Funds	\$150,000	\$1,000,000	\$1,150,000
Contributions	<u>(\$35,374,768)</u>	<u>\$35,374,768</u>	<u>\$ 0</u>
Net Increase/(Decrease)	<u>(\$2,135,651)</u>	<u>(\$3,089,206)</u>	<u>(\$5,224,857)</u>
Est. Beginning Fund Balance	\$31,945,926	\$16,865,483	\$48,811,409
Ending Fund Balance	<u>\$29,810,275</u>	<u>\$13,776,277</u>	<u>\$43,586,552</u>
Reserves – Required Min 3%	\$8,950,000	\$ 0	\$8,950,000
Committed & Restricted Balances	\$5,756,733	\$13,776,277	\$19,533,010
Remaining Fund Balance – Designated for Future Educational	\$15,103,542		\$15,103,542

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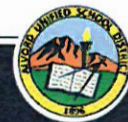
Multi-Year Projections (MYP) Considerations

Multi-Year Projections - based on data, criteria, trends & negotiated items

- Enrollment & ADA decreases
- Staffing changes due to enrollment changes
- Automatic Salary Step increases
- Minimum Wage increases
- Changes to Fixed Charge rates (STRS & PERS, W.C. etc.)
- Changes to utilities, Health costs, Property Liability insurance, etc.
- Additional Supports for Mental Health & School Safety

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2022/23 Proposed Budget & Multiyear Projections Total General Fund

	2022/23 Proposed	2023/24 Projected	2024/25 Projected
Total Revenues	\$284,544,588	\$276,400,771	\$ 80,982,416
Total Expenditures	<u>\$289,769,445</u>	<u>\$269,721,174</u>	<u>\$273,040,075</u>
Net Increase/(Decrease)	(\$5,224,857)	\$6,679,597	\$7,972,341
Beginning Balance, July 1	\$48,811,407	\$43,586,550	\$50,266,148
Ending Balance, June 30	<u>\$43,586,550</u>	<u>\$50,266,148</u>	<u>\$58,208,489</u>
Restricted GF Ending Balances	\$13,776,277	\$13,653,207	\$13,530,137
Committed Ending Balances	\$5,756,733	\$12,950,980	\$19,145,227
Required Reserve (minimum 3%)	\$8,950,000	\$8,500,000	\$8,700,000
Hold for Future Educational Supports	\$15,103,540	\$15,161,962	\$16,833,125
Contributions to Restricted GF programs (info only)	\$35,374,768	\$ 37,807,760	\$39,357,038



Next Steps – LCAP & Proposed Budget

- Board Study Session – June 16 @ 2:00 p.m.
- June 23, 2022 Board Approval
 - 2021-2024 Local Control Accountability Plan (LCAP)
 - 2022/23 Proposed Budget
- 45 day Budget update – August Board meeting

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