



# Alvord Unified School District

Our Promise: All students will realize their unlimited potential.

## Local Control Accountability Plan (LCAP)/Budget Adoption Fiscal Year 2017-18

June 22, 2017

Presented by

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# State Budget Update

- June 8<sup>th</sup> – Budget Conference Committee approves budget bill
- June 15<sup>th</sup> – Legislature approves and sends Governor budget bill for action
  - Approve the budget bill as it is presented to him
  - Approve the budget bill with specific line item reductions
  - Veto the bill and send it back to the legislature
- June 27<sup>th</sup> – Governor's Deadline



# Current Year Changes - Unrestricted General Fund

Description	2016-17 2nd Interim	2016-17 Estimated Actuals	Variance
Total Revenues	\$190,920,691	\$191,027,773	\$107,082
Total Expenditures	(\$161,018,146)	(\$160,652,795)	\$365,351
Excess (Deficiency)	\$29,902,545	\$30,374,978	\$472,433
Other Sources/(Uses)	(\$27,146,338)	(\$27,329,362)	(\$183,024)
Net Increase/(Decrease)	\$2,756,207	\$3,045,616	\$289,409
Beginning Balance, July 1	\$10,872,073	\$10,872,073	\$0
Ending Balance, June 30	\$13,628,280	\$13,917,689	\$289,409

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# 2017-18 Adopted Budget Revenue Assumptions

	2017-18 Projected	2018-19 Projected	2019-20 Projected
Enrollment	19,093	19,042	18,990
Funded ADA	18,475	18,437	18,387
LCFF Funding Gap	<b>43.20%</b>	71.53%	73.51%
COLA	1.56%	2.15%	2.35%
One-Time Mandate Funds	<b>\$145 per prior yr ADA</b>	None	None
Mandated Block Grant (MBG)	\$28.42 per K-8 ADA \$56 per 9-12 ADA	\$28.42 per K-8 ADA \$56 per 9-12 ADA	\$28.42 per K-8 ADA \$56 per 9-12 ADA
Lottery	\$144 per prior yr ADA	\$144 per prior yr ADA	\$144 per prior yr ADA

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# Alvord – Estimated LCFF Funding

Alvord LCFF	2017-18 Projection	2018-19 Projection	2019-20 Projection
LCFF Target (Actual Target to be Reached in 2020-21)	\$193,439,355	\$197,232,535	\$201,363,166
LCFF Floor (2012-13 Actual Funding Adjusted for ADA Growth & any LCFF Funding Received)	\$180,192,272	<b>\$185,578,148</b>	<b>\$193,432,750</b>
LCFF Gap = (Difference between Target & Floor)	\$13,247,083	<b>\$11,654,387</b>	<b>\$7,930,416</b>
Gap Funding Rate = (% of Gap to be Funded)	<b>43.20%</b>	71.53%	73.51%
Gap Funding Amount* = (Anticipated Additional Funds)	<b>\$5,722,740</b>	<b>\$8,336,383</b>	<b>\$5,829,649</b>
Total LCFF Funding =	<b>\$185,915,012</b>	<b>\$193,914,531</b>	<b>\$199,262,399</b>

\*Gap funding amounts based on Department of Finance (DOF) projections

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# 2017-18 Adopted Budget Expenditure Assumptions

	2017-18 Projected	2018-19 Projected	2019-20 Projected
Certificated Step & Column	1.56%	1.56%	1.56%
Classified Step & Column	4.36%	4.36%	4.36%
STRS	14.430%	16.280%	18.130%
PERS	15.531%	18.100%	20.800%
Utility Increases	2%	2%	2%
Contributions	Special Educ - \$22.70 m Routine Maint - \$6.69 m	Special Educ - \$23.00 m Routine Maint - \$7.00 m	Special Educ - \$23.60 m Routine Maint - \$7.00 m
District Reserve Level	3%	3%	3%

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# 2016-17 thru 2019-20 Multiyear Projections

Unrestricted	2016-17 Projected	2017-18 Projected	2018-19 Projected	2019-20 Projected
Total Revenues	\$191,027,773	\$193,205,943	\$198,393,050	\$203,732,751
Total Expenditures	(\$160,652,795)	(\$165,531,102)	(\$170,347,492)	(\$175,630,594)
Excess (Deficiency)	\$30,374,978	\$25,180,985	\$28,045,558	\$28,102,157
Other Sources/(Uses)	(\$27,329,362)	(\$29,598,445)	(\$30,239,331)	(\$30,866,508)
Net Increase/(Decrease)	\$3,045,616	(\$1,923,604)	(\$2,193,773)	(\$2,764,351)
Beginning Balance, July 1	\$10,872,073	\$13,917,689	\$11,994,085	\$9,800,312
Ending Balance, June 30	\$13,917,689	\$11,994,085	\$9,800,312	\$7,035,961

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# 2017-18 Budget & Multiyear Projections

## Components of Ending Fund Balance

Unrestricted	2016-17 Projected	2017-18 Projected	2018-19 Projected	2019-20 Projected
Ending Balance, June 30	<b><u>\$13,917,689</u></b>	<b><u>\$11,994,085</u></b>	<b><u>\$9,800,312</u></b>	<b><u>\$7,035,961</u></b>
Revolving Cash	\$15,000	\$15,000	\$15,000	\$15,000
Economic Uncertainties 3%	\$6,548,700	<b>\$6,698,030</b>	<b>\$6,928,637</b>	<b>\$7,041,227</b>
Textbook Carryover	\$1,000,000			
Total Required Reserve	<b><u>\$7,563,700</u></b>	<b><u>\$6,713,030</u></b>	<b><u>\$6,943,637</u></b>	<b><u>\$7,056,227</u></b>
Reserve (Shortfall) / Surplus	<b>\$6,353,989</b>	<b>\$5,281,055</b>	<b>\$2,856,675</b>	<b>(\$20,266)</b>

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# Next Steps

- **Approve the 2017-18 Adopted Budget**
  
- **45 day Budget revision if material changes from Adopted Budget**





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# Questions?

