



Alvord Unified School District

Our Promise: All students will realize their unlimited potential.

Budget Update Fiscal Year 2018-19

October 4, 2018

Presented by

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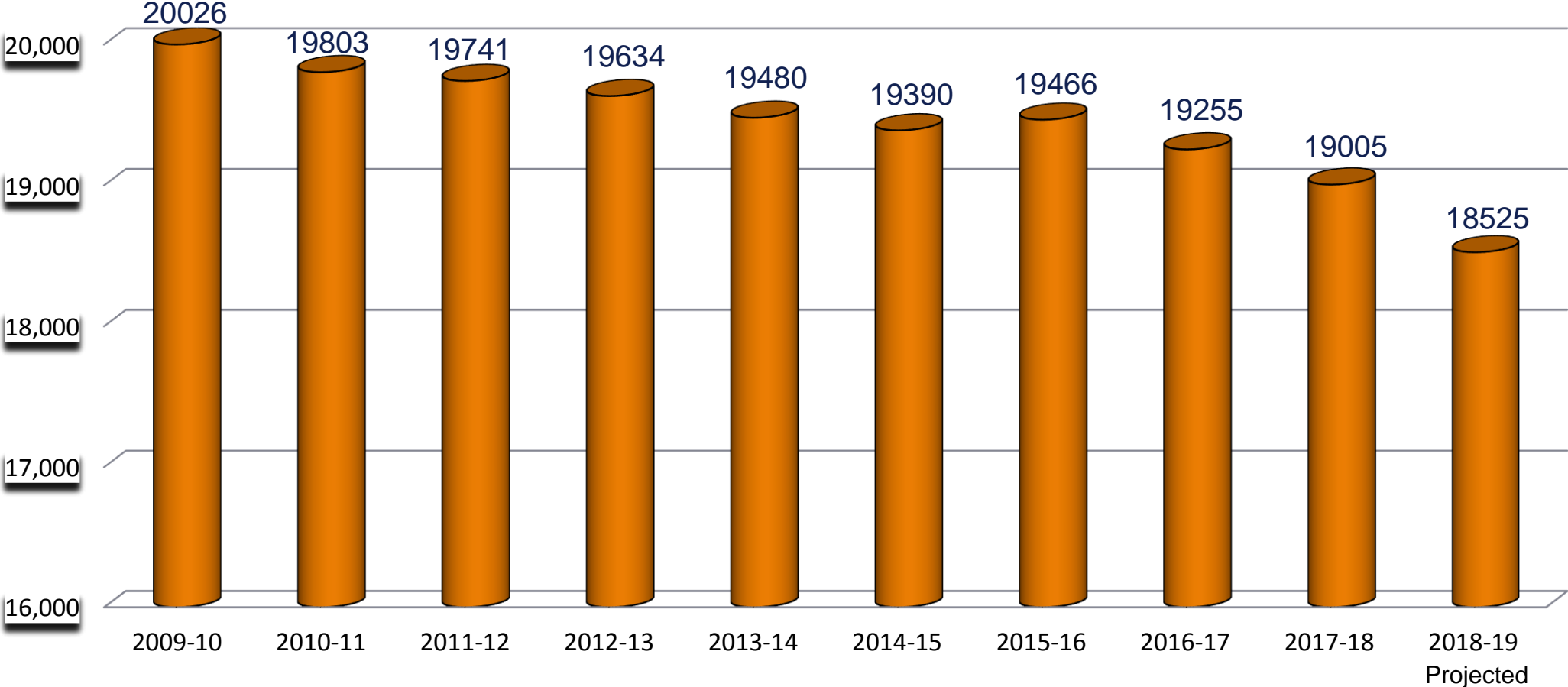
2018-19 Adopted Budget – Conditional Approval

- RCOE is requesting additional information before determining whether the 2018-19 Adopted Budget is approved or disapproved
 - 2017-18 Unaudited Actuals – Presented September 6th
 - 2018-19 Revised Budget & Multi-Year Projections – Use up-to-date ADA and enrollment estimates
 - Cash Flow

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CBEDS/Enrollment History



Updated Revenue Assumptions

	2018-19 Projected	2019-20 Projected	2020-21 Projected
June Enrollment Projections	18,871	18,549	18,311
October Enrollment Projections	18,525	18,275	18,026
Difference	(346)	(274)	(285)
Updated ADA Projections	17,691	17,544	17,304
ADA Percentage Rate	95.50%	96.00%	96.00%
Unduplicated Pupil Percentage (3 yr avg)	81.37%	81.91%	81.91%

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Updated Expenditure Assumptions

	2018-19 Projected	2019-20 Projected	2020-21 Projected
3 - Special Education Assistant II (5.5 Hrs)	\$92,039		
4 - Special Education Instructional Assistant (5.5 Hrs)	\$126,447		
1- Special Education Assistant I (5.5 Hrs)	\$27,974		
2 FTE - Teacher Reductions Due to Declining Enrollment	(\$215,789)		
4 FTE - Teacher Reductions Due to Declining Enrollment		(\$531,612)	
2 FTE - Management Reductions		(\$264,063)	
Projected SERP Savings		(\$1,614,349)	(\$1,614,349)
TOTALS	\$30,671	(\$2,410,024)	(\$1,614,349)

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Multi-Year Projections – Unrestricted General Fund

Unrestricted	2017-18 Actuals	2018-19 Projected	2019-20 Projected	2020-21 Projected
Total Revenues	\$193,327,119	\$204,959,162	\$204,690,211	\$208,421,123
Total Expenditures	(\$165,863,513)	(\$173,320,884)*	(\$173,731,872)*	(\$174,110,345)*
Excess (Deficiency)	\$27,463,606	\$31,638,278	\$30,958,339	\$34,310,778
Other Sources/(Uses) – Contributions	(\$30,142,570)	(\$32,993,549)	(\$33,669,575)	(\$34,277,847)
Net Increase/(Decrease)	(\$2,678,964)	(\$1,355,272)	(\$2,711,236)	\$32,931
Beginning Balance, July 1	\$13,771,936	\$11,092,972	\$9,737,700	\$7,026,464
Ending Balance, June 30	<u>\$11,092,972</u>	<u>\$9,737,700</u>	<u>\$7,026,464</u>	<u>\$7,059,395</u>

*Budget reductions from slide 7 have been incorporated into Total Expenditures amount in order to meet 3% required reserve for economic uncertainties.

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Budget Reductions

- **FY 2018-19 – Includes \$2 million in ongoing budget reductions**
- **FY 2019-20 – Yet to be identified - \$525,000**
- **FY 2020-21 – Yet to be identified - \$3,700,000**

RCOE will require all budget reductions to be identified at First Interim

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Multi-Year Projections – Restricted General Fund

Unrestricted	2017-18 Actuals	2018-19 Projected	2019-20 Projected	2020-21 Projected
Total Revenues	\$31,588,299	\$27,987,513	\$27,249,058	\$27,620,974
Total Expenditures	(\$59,160,377)	(\$62,244,825)	(\$60,078,628)	(\$60,712,304)
Excess (Deficiency)	(\$27,572,078)	(\$34,257,312)	(\$32,829,570)	(\$33,091,330)
Other Sources/(Uses) – Contributions	\$26,392,160	\$32,993,549	\$33,669,575	\$34,277,847
Net Increase/(Decrease)	(\$1,179,918)	(\$1,263,763)	\$840,005	\$1,186,517
Beginning Balance, July 1	\$4,950,216	\$3,770,298	\$2,506,535	\$3,346,540
Ending Balance, June 30	<u>\$3,770,298</u>	<u>\$2,506,535</u>	<u>\$3,346,540</u>	<u>\$4,533,057</u>

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Multi-Year Projections – Combined General Fund

Unrestricted	2017-18 Actuals	2018-19 Projected	2019-20 Projected	2020-21 Projected
Total Revenues	\$224,915,418	\$232,946,675	\$231,939,269	\$236,042,097
Total Expenditures	(\$225,023,890)	(\$235,565,709)	(\$233,810,500)	(\$234,822,649)
Excess (Deficiency)	(\$108,472)	(\$2,619,034)	(\$1,871,231)	\$1,219,448
Other Sources/(Uses) – Contributions	(\$3,750,410)	\$0	\$0	\$0
Net Increase/(Decrease)	(\$3,858,882)	(\$2,619,034)	(\$1,871,231)	\$1,219,448
Beginning Balance, July 1	\$18,722,154	\$14,863,272	\$12,244,238	\$10,373,007
Ending Balance, June 30	<u>\$14,863,272</u>	<u>\$12,244,238</u>	<u>\$10,373,007</u>	<u>\$11,592,455</u>

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Looking Ahead

- **Fact Finding Report**
- **Final SERP figures**
- **Budget Advisory Committee**
- **FCMAT Studies**
- **New Governor**

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Next Steps

- **Dec 2018** **Board Action on 2018-19 First Interim Report**
- **Jan 2019** **Release of 2019-20 Governor's Proposed State Budget**
- **Jan 2019** **Board Action on 2017-18 Annual Audit Report**
- **Mar 2019** **Board Action on 2018-19 Second Interim Report**
- **May 2019** **Release of 2019-20 Governor's Budget May Revision**
- **June 2019** **Public Hearing 2019-20 LCAP & Adopted Budget**
- **June 2019** **Board Action on 2019-20 LCAP & Adopted Budget**

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Questions?

