



Alvord Unified School District

Our Promise: All students will realize their unlimited potential.

2020/21 Unaudited Actuals for Board Approval

Presented by Dusty Nevatt
Chief Business Officer, Business Services
September 16, 2021



Unaudited Actuals

2020/21 General Fund Unrestricted Revenues

	Estimated Actuals	Unaudited Actuals	Change	% change
LCFF Sources*	\$ 195,313,666	\$ 195,387,617	\$ 73,951	0.04%
Federal	\$ 0.00	\$ 0.00	\$ 0.00	0.00%
State	\$ 3,358,633	\$ 3,737,739	\$ 379,106	11.29%
Local	\$ 1,920,092	\$ 1,794,872	\$ -125,220	- 6.52%
Contributions to Restricted GF	\$ (33,078,712)	\$ (33,033,939)	\$ 44,773	- .14%
Total GF Unrestricted Income	\$ 167,513,679	\$ 167,886,289	\$ 372,610	0.22%

*LCFF = Local Control Funding Formula – dollars are generated by students attending school each day

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Unaudited Actuals 2020/21 General Fund Restricted Revenues

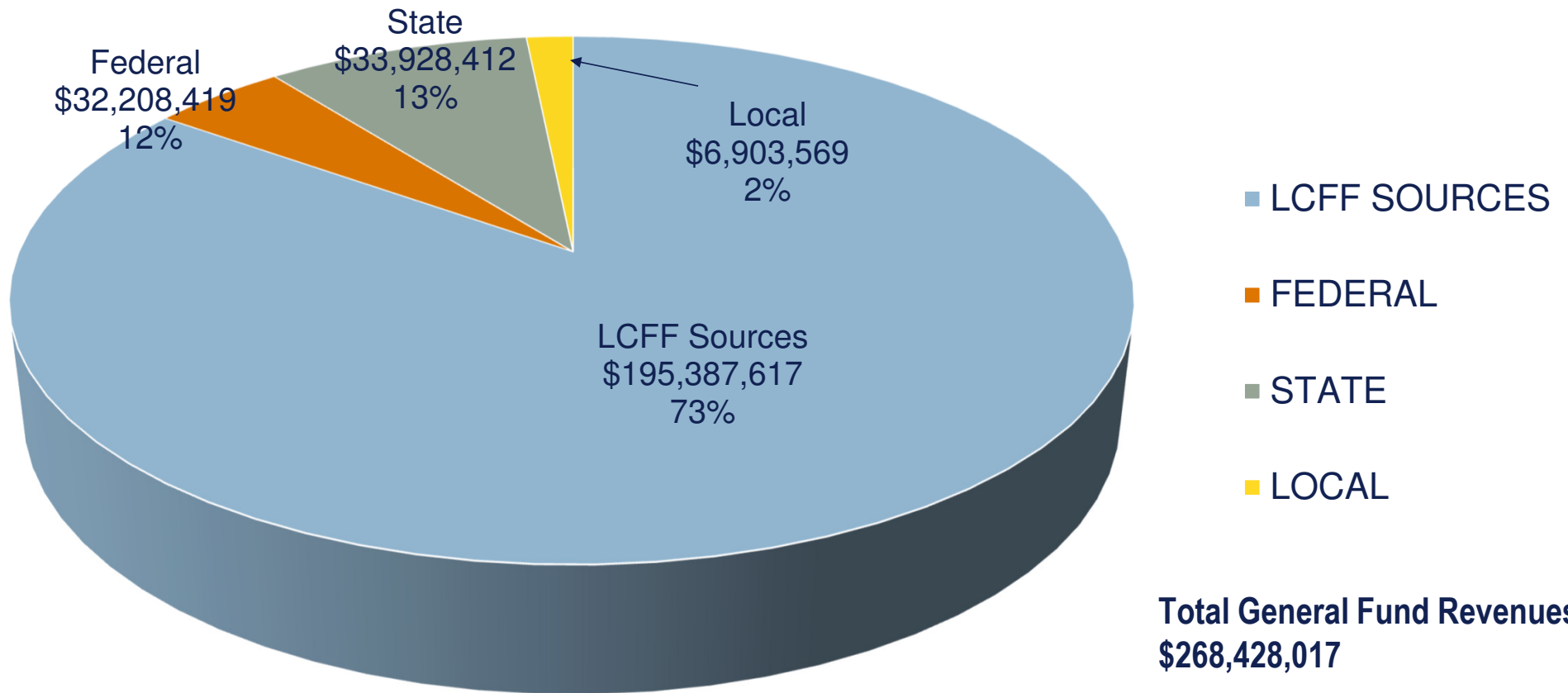
	Estimated Actuals	Unaudited Actuals	Change	% change
LCFF Sources*	\$ 0.00	\$ 0.00	\$ 0.00	
Federal	\$ 33,701,511	\$ 32,208,419	\$ (1,493,092)	-4.43%
State	\$ 28,273,066	\$ 30,190,673	\$ 1,917,607	6.78%
Local	\$ 4,432,769	\$ 5,108,697	\$ 675,928	15.25%
Contributions - Unrestricted GF	\$ 33,078,712	\$ 33,033,939	\$ (44,773)	-0.14%
Total GF Restricted Income	\$ 99,486,058	\$ 100,541,728	\$ 1,055,670	1.06%

*LCFF = Local Control Funding Formula – dollars are generated by students attending school each day

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Unaudited Actuals 2020/21 Total General Fund Revenues



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Unaudited Actuals

2020/21 General Fund Unrestricted Expenses

	Estimated Actuals	Unaudited Actuals	Change	% change
Certificated Salaries	\$90,593,733	\$90,954,234	\$360,501	0.40%
Classified Salaries	\$16,979,828	\$17,568,515	\$588,687	3.47%
Benefits	\$44,376,809	\$42,633,798	(\$1,743,011)	-3.93%
Books & Supplies	\$2,332,262	\$2,503,684	\$171,422	7.35%
Professional Dev, Utilities, Contracts & Other Services	\$12,545,446	\$12,244,996	(\$300,450)	-2.39%
Equipment	\$67,117	\$67,345	\$228	0.34%
Indirect & Transfers Out	(\$1,839,526)	(\$1,153,054)	\$686,472	-37.32%
Total Expenditures	\$165,055,669	\$164,819,518	(\$236,151)	-0.14%

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Unaudited Actuals

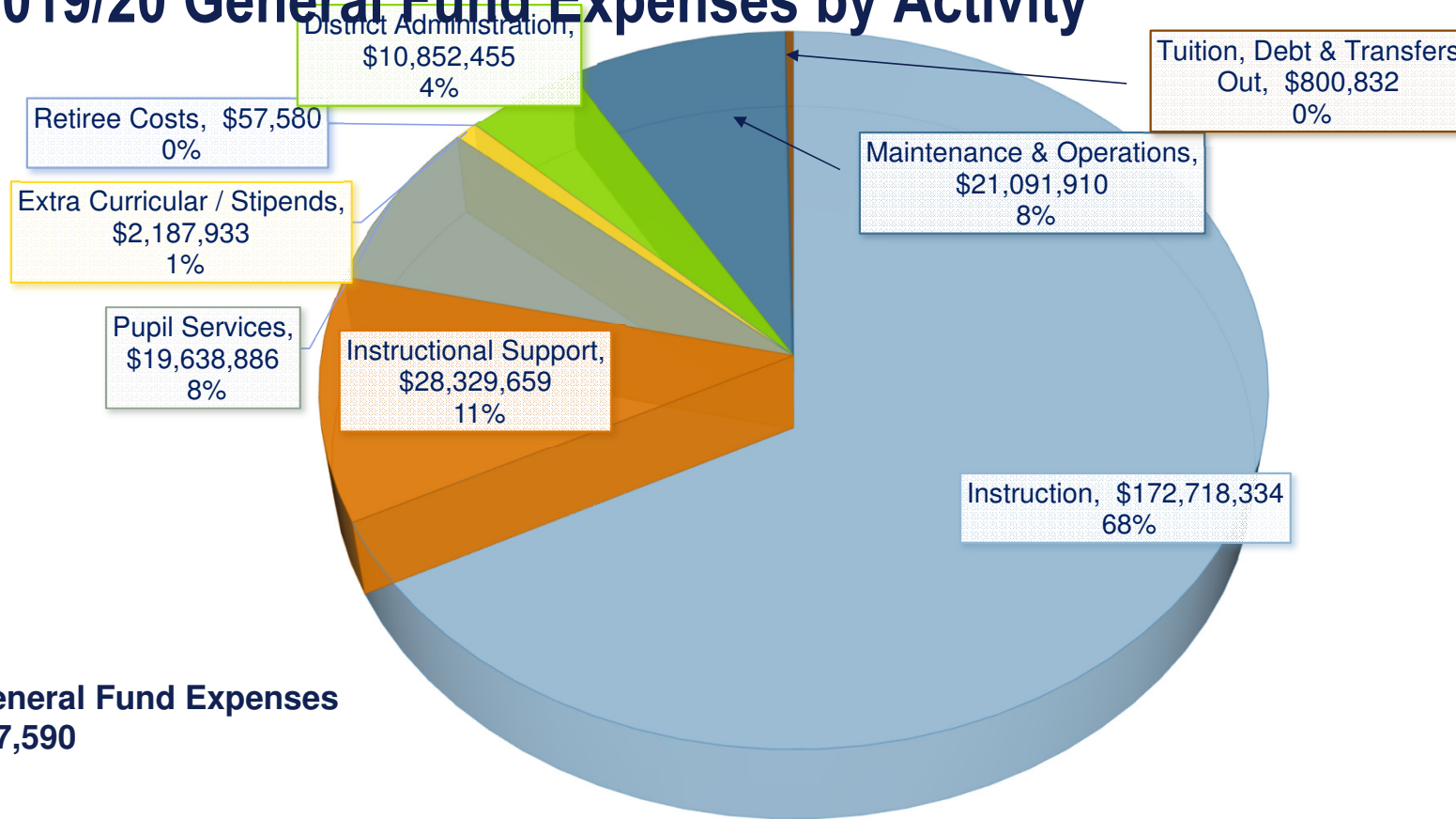
2020/21 General Fund Restricted Expenses

	Estimated Actuals	Unaudited Actuals	Change	% change
Certificated Salaries	\$21,863,819	\$23,516,797	\$1,652,978	7.56%
Classified Salaries	\$10,937,138	\$11,471,758	\$534,620	4.89%
Benefits	\$23,546,351	\$23,830,360	\$284,009	1.21%
Books & Supplies	\$19,818,223	\$18,103,456	(\$1,714,767)	-8.65%
Professional Dev, Utilities, Contracts & Other Services	\$11,801,973	\$11,217,505	(\$584,468)	-4.95%
Equipment	\$185,073	\$179,808	(\$5,265)	-2.84%
Indirect & Transfers Out	\$2,961,192	\$2,538,387	(\$422,805)	-14.28%
Total Expenditures	\$91,113,769	\$90,858,071	(\$255,698)	-0.28%

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Unaudited Actuals 2019/20 General Fund Expenses by Activity



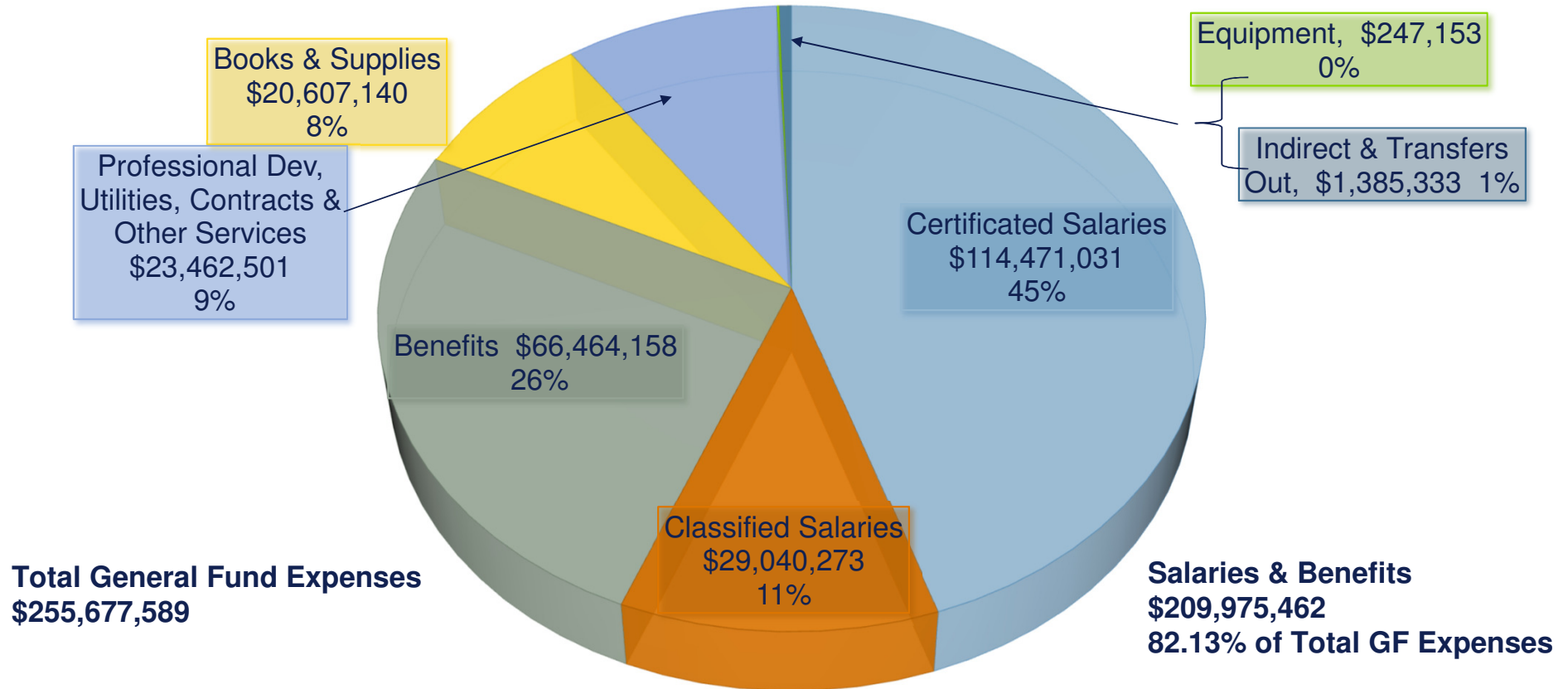
Total General Fund Expenses
\$255,677,590

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Unaudited Actuals

2020/21 Total General Fund Expenses



THE ALVORD UNIFIED SCHOOL DISTRICT PROMISE: ALL STUDENTS WILL REALIZE THEIR UNLIMITED POTENTIAL.



Unaudited Actuals 2020/21 Total General Fund

	Estimated Actuals	Unaudited Actuals	Change	% change
Beginning Balance	\$23,533,881	\$23,533,881	\$0.00	0.00%
+ Revenues	\$266,999,737	\$268,428,017	\$1,428,280.00	0.53%
- Expenses	\$256,169,438	\$255,677,590	(\$491,848.00)	-0.19%
Change in Fund Balance	\$10,830,299	\$12,750,427	\$1,920,128.00	17.73%
Ending Fund Balance	\$34,364,180	\$36,284,308	\$1,920,128.00	5.59%
Non-Spendable	\$45,000	\$45,000	\$0.00	
Restricted	\$10,740,858	\$12,052,227	\$1,311,369.00	12.21%
Assignments	\$15,878,322	\$16,506,751	\$628,429.00	3.96%
Required 3% Reserve	\$7,700,000	\$7,680,330	(\$19,670.00)	-0.26%

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Ending Balances District Funds

Fund	Estimated Actuals	Unaudited Actuals	Change
General Fund – Unrestricted	\$23,623,322	\$24,232,081	\$608,759
General Fund – Restricted	\$10,740,857	\$12,052,227	\$1,311,370
Total General Fund	\$34,364,179.00	\$36,284,308	\$1,920,129
Student Activity	\$0	\$749,057	\$749,057
Adult Education	\$226,770	\$202,484	(\$24,286)
Child Nutrition Svcs	\$1,866,467	\$1,765,241	(\$101,226)
Worker’s Compensation Self-Insurance	\$1,155,651	\$1,305,757	\$150,106
Certificated Employee Group Self-Insurance	\$6,125,931	\$4,380,389	(\$1,745,542)
Classified Employee Group Insurance Reserve	\$404,514	\$404,643	\$129
Alvord Education Foundation Trust	\$195,651	\$197,908	\$2,257

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Ending Balances - District Funds

Fund	Estimated Actuals	Unaudited Actuals	Change
Deferred Maintenance	\$453,763	\$522,091	\$68,328
Building	\$1,268,370	\$2,767,586	\$1,499,216
Capital Facilities	\$1,080,931	\$1,645,928	\$564,997
County School Facilities	\$1,783,490	\$1,896,198	\$112,708
Reserve for Capital Projects	\$5,226,167	\$5,697,833	\$471,666
Bond & Interest Payment	\$12,519,782	\$13,493,853	\$974,071

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Next Steps

- **Board Approval of 2020/21 Unaudited Actuals & Revised Ending Balances for all funds**
- **October 15th** RCOE – complete review of Unaudited Actuals
- **Budget Workshops**
- **Budget Review Team Meetings**
- **Interim Financial Reports**
- **ESSER Grant Spending Plan**

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