

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed ADEL-DESOTO-MINBURN Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: District Administration Center - Board Room 215 N 11th Street Adel, IA 50003	Date of Public Hearing: 3/24/2025	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: https://www.admschools.org/district-2/departments/finances/certified-budget-notices/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	6,626,114	6,626,114	7,635,301
Instructional Support Levy	2	1,047,921	1,047,921	1,111,014
Management	3	461,935	461,935	293,451
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	945,465	945,465	1,047,463
Regular Physical Plant and Equipment	6	232,838	232,838	257,957
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	2,857,561	2,857,561	3,165,839
Grand Total	10	12,171,834	12,171,834	13,511,025
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		17.87898	16.10269	17.87892
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		829	933	12.55
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		3,657	4,168	13.97

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

ADM CSD proposes no increase to the district's total property tax levy rate. The additional property tax dollars generated by the levy rate are needed to support increasing costs of property and casualty insurance, special education, and general education programs.