

*ADM Community School District, in partnership with our communities, is committed to engaging all students in a challenging and supportive learning environment that ensures individual student success as measured by a comprehensive system of assessments.*

***"Experiencing Success Today, Achieving Dreams Tomorrow"***

**NOTICE OF PUBLIC MEETING**

You are hereby notified that the Board of Directors of the Adel DeSoto Minburn Community School District will meet in special session at 7:00 a.m. on the 26th day March 2012, in the Board Room, Adel, Iowa.

The tentative agenda is as follows:

BOARD MEETING AGENDA  
BOARD ROOM

March 26, 2012  
7:00 A.M.

**OPENING:**

7:00

Call to order  
Roll call  
Emergency additions and adoption of agenda

**ACTION ITEMS:**

2012-13 Calendar  
Topographic Survey – Light Project  
Geotechnical Survey – Light Project  
Resolution Fixing the Date of Sale, Approving Electronic Bidding Procedures, and Approving the Official Statement for approximately \$8,470,000 General Obligation School Refunding Bonds, Series 2012A  
Resolution Fixing the Date of Sale, Approving Electronic Bidding Procedures and Approving Official Statement for approximately \$470,000 General Obligation School Capital Loan Notes, Series 2012B

Adjournment

ADEL DESOTO MINBURN COMMUNITY SCHOOL DISTRICT  
801 Nile Kinnick Drive S.  
Adel, Iowa 50003  
(515) 993-4283

Nancy Gee  
Secretary  
Board of Directors

**Adel Desoto Minburn Board of Education  
Special Meeting – Monday, March 26, 2012  
7:00 a.m. @ ADM MS/Board Room**

**Attendance:**

Present:

Absent:

Tim Canney

Bart Banwart

Kelli Book

Rod Collins

Kim Roby

Superintendent Greg Dufoe

Secretary Nancy Gee

**Call to Order/Roll Call:** President Tim Canney called the meeting to order. Roll call was taken. Present were Vice President Kim Roby, Kelli Book, President Tim Canney, Rod Collins, and Bart Banwart.

**Agenda:** It was moved by Banwart, seconded by Book to adopt the agenda as presented. Motion carried unanimously.

**2012-13 Calendar:** It was moved by Roby, seconded by Book to approve the 2012-13 District calendar. Motion carried unanimously.

**Topographic Survey – Light Project:** It was moved by Banwart, seconded by Roby to approve the topographic survey proposal from ABACI Consulting Inc. for \$3,977. This survey is necessary for the stadium lighting project. Motion carried unanimously.

**Geotechnical Survey – Light Project:** It was moved by Book, seconded by Banwart to approve the geotechnical survey proposal from Terracon for \$3,400. This survey is necessary for the stadium lighting project. Motion carried unanimously.

**Resolution Fixing the Date of Sale, Approving Electronic Bidding Procedures, and Approving the Official Statement for Approximately \$8,470,000 General Obligation School Refunding Bonds, Series 2012A:** Director Roby introduced the following Resolution and moved its adoption. Director Book seconded the motion to adopt. The roll was called and the vote was Roby, aye, Book, aye, Canney, aye, Collins, aye, and Banwart, aye. President Canney declared the Resolution adopted as follows: *RESOLUTION FIXING THE DATE OF SALE OF APPROXIMATELY \$8,470,000 GENERAL OBLIGATION SCHOOL REFUNDING BONDS, SERIES 2012A, APPROVING ELECTRONIC BIDDING PROCEDURES, AND APPROVING THE OFFICIAL STATEMENT.* (The bonds are to be dated May 1, 2012. Sealed bids or electronic bids for the sale of the bonds will be received at the office of the Superintendent of the District until 1:00 P.M. on April 9, 2012.)



**Resolution Fixing the Date of Sale, Approving Electronic Bidding Procedures, and Approving the Official Statement for Approximately \$470,000 General Obligation School Capital Loan Notes, Series 2012B:** Director Collins introduced the following Resolution and moved its adoption. Director Banwart seconded the motion to adopt. The roll was called and the vote was Roby, aye, Book, aye, Canney, aye, Collins, aye, and Banwart, aye. President Canney declared the Resolution adopted as follows: *RESOLUTION FIXING THE DATE OF SALE OF APPROXIMATELY \$470,000 GENERAL OBLIGATION SCHOOL CAPITAL LOAN NOTES, SERIES 2012B, APPROVING ELECTRONIC BIDDING PROCEDURES, AND APPROVING OFFICIAL STATEMENT.* (The notes are to be dated May 1, 2012. Sealed bids or electronic bids for the sale of Notes will be received at the office of the Superintendent of the District until 1:30 P.M. on April 9, 2012.)

**Adjournment:**

It was moved by Collins, seconded by Roby, to adjourn. The motion carried unanimously. President Canney adjourned the meeting at 7:09 a.m.

*Presented*

*4/9/12*

Minutes approved as

*4/9/12*

Dated

*Tim Canney*

Tim Canney, President

*Nancy Gee*

Nancy Gee, Secretary

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***"Experiencing Success Today, Achieving Dreams Tomorrow"***

**NOTICE OF PUBLIC MEETING**

You are hereby notified that the Board of Directors of the Adel DeSoto Minburn Community School District will meet at 6:00 p.m. on the 12th day of March 2012, for its regular meeting in the Board Room, Adel, Iowa.

The tentative agenda is as follows:

**BOARD MEETING AGENDA  
DISTRICT BOARD ROOM**

**March 12, 2012  
6:00 P.M.**

**OPENING:**

- |           |   |
|-----------|---|
| 6:00 P.M. | Call to order<br>Roll call<br>Emergency additions and adoption of agenda<br>Honoring Excellence   |
| 6:15      | Consent agenda<br>Approval of minutes<br>Approval of bills/claims and transfers<br>Secretary/Treasurer financial reports<br>Personnel contracts<br>First reading policy 704.2R1 "Post-Issuance Compliance Regulation For Tax-Exempt Obligations"<br>First reading of Series 500 Board policies<br>Sports cooperative sharing agreements<br>Approval of audit<br>Open enrollment<br>Welcome of visitors and open forum |

**ACTION ITEMS:**

- 2012-13 District Calendar
- Certified Staff Settlement
- FY13 Budget Review
- Set Public Hearing on FY13 Budget for April 9, 2012, 6:00 p.m.
- Mediacom Contract
- Service Agreement with Piper Jaffray
- Foreign Language Trip to France

**ADMINISTRATIVE REPORTS/DISCUSSION ITEMS:**

- Activities Director quarterly report
- PPEL technology professional development
- Curriculum/professional development updates
- 2011 graduation and dropout rate report
- Classroom renovation and football/soccer/track lighting project updates
- Adjournment

**ADEL DESOTO MINBURN COMMUNITY SCHOOL DISTRICT**  
801 Nile Kinnick Drive S.  
Adel, Iowa 50003  
(515) 993-4283

**Nancy Gee**  
Secretary  
Board of Directors



**Adel Desoto Minburn Board of Education  
Regular Meeting – Monday, March 12, 2012  
6:00 p.m. @ ADM MS/Board Room**

**Attendance:**

Present:

Absent:

Tim Canney

Bart Banwart

Kelli Book

Rod Collins

Kim Roby

Superintendent Greg Dufoe

Secretary Nancy Gee

**Call to Order/Roll Call:** President Tim Canney called the meeting to order. Roll call was taken. Present were Bart Banwart, Vice President Kim Roby, Kelli Book, President Tim Canney and Rod Collins.

**Agenda:** It was moved by Roby, seconded by Book, to adopt the agenda as presented. Motion carried unanimously.

**Honoring Excellence:** Sondra Hovey, Principal Jodi Banse, and Becky Olson spoke about Carrie Green's dedication and professionalism and for going above and beyond expectations in her profession. Carrie is a para educator at DeSoto Intermediate. She accepted a paperweight with the inscription "ADM Honoring Excellence" noting her honor and spoke a few words.

**Consent Agenda:** It was moved by Book, seconded by Roby, to approve the items under the consent agenda as presented. Motion carried unanimously. Minutes, bills and claims, and financial reports were reviewed and accepted. Resignations/terminations were accepted from Josh Barnes, assistant golf coach effective immediately, Renee Farber, associate, effective March 15, Trina Stonehocker, food service worker, effective March 6, Marilyn Smith, associate, effective March 9, Katy Herbold, teacher, effective at end of this school year and Jen Kunde, teacher and middle school volleyball coach effective at the end of this school year. Pending resignations were accepted from Jacque Seidl, marching band flag line coach, and still pending for Brett Watson, assistant football coach and Della Weems, mock trial coach. Pending successful background checks, new contracts were offered to Bart Mueller for middle school gateway to technology/high school science teacher for the 2012-13 school year and John Kotz for the assistant golf coach position for 2012 spring season. The Board had the first reading of Policy 704.2R1, "Post-Issuance Compliance Regulation for Tax-Exempt Obligations". The Board had the first reading of Series 500 Board policies on students. The sports cooperative sharing agreements with Waukee



for bowling and swimming/diving and with Van Meter for soccer were approved. The Board accepted the FY 2011 Audit report. The following open enrollment was approved for 2011-12: Jason, Michael, and Nicole Draman from Des Moines to ADM, Elise Warner, from Panorama to ADM, Emma Barr, from ADM to Van Meter, Paige Barr, from ADM to Van Meter, Isabella Grafton, from ADM to Johnston, Justin Grafton, from ADM to Johnston and Danyell Mash, from ADM to Perry. The following open enrollment was approved for 2012-13: Diane Beeler, from Waukee to ADM, Levi Beeler, from Waukee to ADM, Liliann Boyd, from Waukee to ADM, Thomas Kinley, from West Des Moines to ADM, Abigail Kornstad from Waukee to ADM, Cole Millsap from Earlham to ADM, Gabriel Van Otterloo, from Waukee to ADM, Beau Wahlert from Waukee to ADM, Lauren Boston, from ADM to Van Meter, Adella Delic from ADM to Waukee, Matthew Lockard from ADM to CAM, Danielle Pace from ADM to CAM, Brandie Spieker, from ADM to Waukee, and William Wood III, from ADM to Waukee.

**Welcome of Visitors/Open Forum:** President Canney welcomed visitors and invited public comments during Open Forum.

**2012-13 District Calendar:** It was moved by Roby, seconded by Banwart to table the 2012-13 District calendar due to changes needed in September to add one student contact day. Motion carried unanimously.

**2012-13 Certified Staff Salary & Benefit Package Settlement:** It was moved by Book, seconded by Banwart, to approve the 2012-13 certified staff salary and benefit package of 3.97% pending ratification by the ADMEA. Motion carried unanimously.

**2012-13 Budget:** Business Manager Gee presented the proposed 2012-13 budget. The cash reserve levy reduction in the General Fund offsets the increase for the voted PPEL levy. The overall tax levy rate proposed is 18.41603, which is a twenty-cent decrease from the current year. It was moved by Collins, seconded by Banwart to approve the proposed budget for publication and to set the public hearing on the 2012-13 budget for April 9, 2012 at 6:00 p.m. Motion carried unanimously.

**Mediacom Contract:** It was moved by Book, seconded by Roby to approve the Mediacom contract for leased fiber services between the buildings. The contract will begin on July 1, 2012 and the monthly service fee is \$3,000. This lease will be funded through the PPEL Fund as part of our technology infrastructure upgrades. Motion carried unanimously.

**Service Agreement with Piper Jaffray:** It was moved by Banwart, seconded by Book to approve the financial services agreement with Piper Jaffray to handle the refinancing of the general obligation bonds and issuance of PPEL loan notes. Motion carried unanimously.



**Foreign Language Trip to France:** It was moved by Roby and seconded by Book to allow 22 students to go to Paris, France from March 15 through March 24. Lori Rezek, French teacher, provided the itinerary. Motion carried unanimously.

**Administrative Reports:**

Activity Director Quarterly Report: Activity Director Doug Gee reviewed the winter sports and fine arts seasons.

PPEL Technology Professional Development: Technology Director Adam Kurth reviewed the implementation of the PPEL-related equipment for 2012-13 and the plans for professional development.

Curriculum and Professional Development Updates: Superintendent Dufoe gave an update on curriculum and professional development.

Graduation and Dropout Rates for 2011: Superintendent Dufoe reported on the 2011 graduation and dropout rates. ADM's four-year cohort graduation rate is over 96%. The state target is 95%.

Classroom Renovation & Football/Soccer/Track Lighting Project Update: Superintendent Dufoe updated the Board on the meeting held with architects from DLR Group.

**Adjournment:**

It was moved by Roby, seconded by Book, to adjourn. The motion carried unanimously. President Canney adjourned the meeting at 7:14 p.m.

Presented  
Minutes approved as

4/9/12  
Dated

Tim Canney  
Tim Canney, President

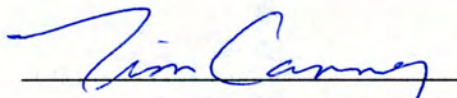
Nancy Gee  
Nancy Gee, Secretary

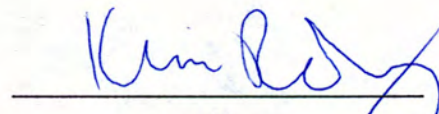
# ADEL DESOTO MINBURN CSD

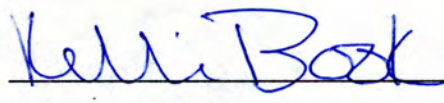
## BOARD REPORT SUMMARY


March 12, 2012

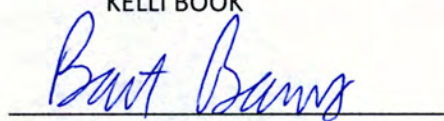
Fund #	Fund Description	Amount
Fund 10	General Fund	264,905.02
Fund 21	Activity Fund	13,758.91
Fund 33	SILO/SAVE Fund	4,367.17
Fund 36	PPEL Fund	35,886.00
Fund 61	Nutrition Fund	32,223.04
Fund 62	Child Care Fund	244.53
Fund 91	Agency Fund	36,872.00
	<b>TOTAL</b>	<b>388,256.67</b>
	March Payroll (Additional)	
	Fund 10	2,422.00

  
TIM CANNEY

  
KIM ROBY

  
KELLI BOOK

  
ROD COLLINS

  
BART BANWART

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03/07/2012 09:55 AM

Posted: Check Date 6 Records Selected; Fund 10, 33, 36, 40

User ID: NGEE

Check #	Vendor Name	Vendor Description	Amount
Checking Account: 1	Fund: 10	GENERAL FUND	
90067	A TECH, INC	SERV.	510.00
90096	ACCESS SYSTEMS	SUPP.	284.98
90097	ACME ELECTRIC COMPANIES	SUPP.	138.00
90099	AHLERS AND COONEY, P.C.	SERV.	3,846.00
90100	ALLIANCE PUBLISHING & MARKETING, INC.	SUPP.	89.10
90068	AMAZON.COM	SUPP.	573.08
90102	AMES ENVIRONMENTAL INC	FEES	100.00
90104	APPLE COMPUTER	SUPP.	1,499.30
90105	AREA 11	SUPP.	12.00
90106	ARNOLD MOTOR SUPPLY	SUPP.	61.88
90107	BALDON HARDWARE	SUPP.	1,194.24
90038	BP	SUPP.	9,397.47
90110	BURTON E TRACY & CO, P.C.	FEES	3,800.00
90111	CAPITAL SANITARY	SUPP.	1,007.58
90112	CAPSTONE PRESS	SUPP.	651.15
90113	CARLEX	SUPPS.	56.20
90092	CARLISLE HIGH SCHOOL	FEES	104.00
90114	CAROLINA BIOLOGICAL SUPPLY	SUPP.	57.00
90115	CDW-G	SUPP.	28.34
90116	CENGAGE LEARNING	SUPP.	718.50
90117	CENTURYLINK	SERV.	1,292.49
90118	CHANNING BETE COMPANY	SUPP.	124.43
90087	CHAPMAN, MIKE	SERV.	236.00
90119	CITY OF ADEL	UTIL.	2,465.18
90120	CITY OF DESOTO	UTIL.	543.66
90121	CITY OF MINBURN	UTIL.	151.86
90041	CIVIC CENTER OF DES MOINES	FEES	33.00
90042	COMPUTER INFORMATION CONCEPTS	SERV	26,721.00
90122	CONSTRUCTIVE PLAY THINGS	SUPP	113.79
90124	CREATIVE TEACHING PRESS, INC	SUPP.	37.45
90125	DALLAS CENTER-GRIMES CSD	TUITION	1,417.45
90126	DALLAS COUNTY AUDITOR	SERV.	4,326.10
90127	DALLAS COUNTY NEWS	PUBL.	541.22
90069	DE LAGE LANDEN FINANCIAL SERVICES	SERV.	787.00
90129	DEPARTMENT OF ADMIN SERVICES	FEE	250.00
90131	DES MOINES DIESEL	SUPP.	333.72
90132	DES MOINES PUBLIC SCHOOLS	TUITION	459.08
90133	DES MOINES REGISTER	PUBL.	1,602.20
90134	DICK BLICK	SUPP.	355.51
90135	DMACC	TUITION	8,500.32
90138	DUFOE, GREGORY	TRAVEL	72.00
90139	EARLHAM CSD	TUITION	16,072.18
90140	ELECTRONIC ENGINEERING	SERV.	60.00
90141	EXCEL MECHANICAL CO., INC.	SERV.	3,143.49
90142	GEE, DOUG	TRAVEL	60.80
90143	GODFATHERS PIZZA	SUPP.	36.00

Infinite  
Campus



03/07/2012 09:55 AM

Posted; Check Date 6 Records Selected; Fund 10, 33, 36, 40

User ID: NGEE

Check #	Vendor Name	Vendor Description	Amount
90146	HEINEMANN PROFESSIONAL DEVELOP	FEES	10.00
90147	HILLYARD/DES MOINES SANITARY SUPPLY CO.	SUPP.	943.78
90148	HORIZON PRINTING CO.	SUPP.	198.00
90048	HUMAN RESOURCES COUNCIL	SERV	199.00
90088	IA DIVISION OF CRIMINAL INVESTIGATION	FEES	75.25
90150	IOWA ASSOC OF SCHOOL BOARDS	FEES	590.00
90151	IOWA ASSOC OF SCHOOL BUSINESS OFFICIALS	FEES	145.00
90152	IOWA DEPT OF HUMAN SERVICES	FEES	20,329.06
90073	IOWA HIGH SCHOOL SPEECH ASSOC.	FEES	112.00
90153	J A SEXAUER	SUPP.	705.69
90156	KRUMWIEDE, MITCHELL	TRAVEL	43.52
90053	KUM & GO	FUEL	21.39
90158	LAKESHORE	SUPP.	183.76
90159	LASER RESOURCES	SERV.	1,560.44
90160	LAZEL	SUPP	89.95
90161	LIBERTY FUND, INC	SUPP	63.50
90162	LIGHT BROTHERS, INC.	SERV.	2,832.53
90164	MATHESON TRI-GAS INC	SUPP.	32.75
90076	MEDIACOM	SERV.	179.95
90166	MENARD, INC.	SUPP.	2,214.30
90167	MIDAMERICAN	UTIL.	13,862.26
90169	MINBURN TELEPHONE	TEL.	39.41
90170	MSC INDUSTRIAL SUPPLY CO.	SERV.	479.81
90171	NAPA AUTO PARTS	SUPP.	296.88
90174	OFFICE DEPOT	SUPP.	1,716.46
90175	OFFICE MAX CONTRACT INC.	SUPP.	157.54
90176	ORIENTAL TRADING	SUPP.	39.99
90177	OSTRANDER SNOW & ICE REMOVAL	SERV.	360.00
90089	PERSON, BRADLEY	SERV.	450.00
90182	PLATO LEARING INC	SUPP.	4,560.00
90183	PLUMB SUPPLY COMPANY	SUPP.	270.74
90094	POSTMASTER	POSTAGE	384.60
90090	PURCHASE POWER	SUPPS.	1,000.00
90185	RIEMAN MUSIC	SUPP.	346.52
90188	ROAD HUSKY TRAILER COMPANY	SERV.	29.00
90062	SAM'S CLUB	SUPP.	132.68
90189	SCHOOL HEALTH CORP.	SUPP.	537.69
90190	SCHOOL SPECIALTY	SUPP.	185.25
90191	SCHOOL SPECIALTY	SUPP.	208.78
90192	SEABURY & SMITH, INC. IOWA FIDUCIARY	INSURANCE	100,440.96
90193	SHORT'S LAWN CARE	SERV.	262.50
90195	SHUGAR'S SUPERVALU	SUPP.	376.93
90091	SIMPEX GRINNELL	SERV.	149.00
90196	SMITHS SEWER SERVICE	SERV.	115.00
90199	STITZELL ELECTRIC SUPPLY CO.	SUPP.	645.36
90202	TEACHER DIRECT	SUPP.	70.62
90203	TEACHERS DISCOVERY	SUPP.	185.99



03/07/2012 09:55 AM

Posted; Check Date 6 Records Selected; Fund 10, 33, 36, 40

User ID: NGEE

<u>Check #</u>	<u>Vendor Name</u>	<u>Vendor Description</u>	<u>Amount</u>
90205	THOMAS BUS SALES	BUS	657.60
90206	TIM HILDRETH COMPANY INC	SUPP.	155.00
90208	UPSTART	SUPP.	31.30
90081	US CELLULAR	TEL.	113.95
90210	WALSH DOOR & HARDWARE CO	SUPP.	1,021.00
90211	WASTE MANAGEMENT OF IOWA	DISPOSAL	1,057.14
90212	WCV SCHOOLS	FEES	1,470.75
90066	WESTERGAARD, LINDA	STARTUP BOOKFAIR	100.00
90214	WINDSTREAM	SERV.	172.26
90215	WINTerset CSD	TUITION	504.12
90217	WOODWARD GRANGER CSD	FEES	7,923.31
Fund Total:			264,905.02
Checking Account: 1 Fund: 33 CAPITAL PROJECTS SILO FUND			
90141	EXCEL MECHANICAL CO., INC.	SERV.	3,676.87
90184	R L CRAFT CO. INC.	SERV.	690.30
Fund Total:			4,367.17
Checking Account: 1 Fund: 36 PHYSICAL PLANT & EQUIP LEVY FUND			
90074	KARL CHEVROLET	SUBURBAN	35,886.00
Fund Total:			35,886.00



03/07/2012 09:57 AM

Posted: Check Date 6 Records Selected: Fund 21, 22

User ID: NGEE

Check #	Vendor Name	Vendor Description	Amount
Checking Account: 1	Fund: 21	STUDENT ACTIVITY FUND	
90095	A&M PRODUCTS	SERV.	73.45
90098	ADEL FLOWERS & GIFTS	SUPP.	431.00
90101	ALPHA MU GAMMA NATIONAL	SUPP.	30.00
90068	AMAZON.COM	SUPP.	247.56
90103	ANDERSON'S PROM	SUPP.	285.65
90107	BALDON HARDWARE	SUPP.	27.99
90086	BARTELLO, JOHN	OFFICIAL	70.00
90037	BEST WESTERN REGENCY INN	SERV	190.40
90109	BOB'S CUSTOM TROPHIES	SUPP.	93.85
90039	BURG, ANDREW	OFFICIAL	45.00
90123	COVINGTON, ADAM	SERV	110.00
90128	DE HANN, ROSALYN	SERV	60.00
90130	DEPUE, JAMES	SERV.	200.00
90043	DES MOINES MARRIOTT	SERV	109.76
90044	DINKLA, GARY	OFFICIAL	95.00
90136	DRAKE UNIVERSITY	SERV.	300.00
90137	DRAMATISTS PLAY SERVICE INC.	SERV.	20.41
90070	GATEWAY HOTEL&CONFERENCE CENTER	SERV	122.08
90045	GILLMAN, WILLIAM	OFFICIAL	95.00
90144	GRAPHIC EDGE, THE	SUPP.	834.11
90145	HAMIL, TIFFANY	SERV	110.00
90046	HARADA, JOHN	OFFICIAL	110.00
90047	HARTMAN, ERIC	OFFICIAL	95.00
90049	IOWA STATE BAR ASSOCIATION	FEES	300.00
90050	IOWA WRESTLING COACHES&OFFICIALS ASSOC.	FEES	129.00
90052	JUNKER, JEFF	OFFICIAL	95.00
90154	JUST FOR KIX	SUPP.	336.99
90155	KLECKNER, DEBRA	SERV	110.00
90157	KUHNS, RIKKI	TRAVEL	28.00
90054	LAZEAR, MATT	OFFICIAL	95.00
90055	MANDERNACH, GRANT	OFFICIAL	95.00
90075	MARTIN BROS.	SUPP.	1,025.74
90165	MCDONALD, ANN	SERV	60.00
90168	MILLER, CHARITY	SUPP.	13.80
90057	MORRISON, MIKE	OFFICIAL	65.00
90172	NU LINE PROMOTIONS	SERV.	770.40
90175	OFFICE MAX CONTRACT INC.	SUPP.	1.90
90178	PEPSI	SUPP.	1,882.20
90060	PETERSON, MARC	OFFICIAL	95.00
90179	PETTIT, ANNIE	SERV.	110.00
90180	PIONEER REVERE	SUPP.	107.00
90181	PIPHO-HOLLE, RICHELLE	SERV.	110.00
90186	RIVER VALLEY GOLF COURSE	SUPP.	569.00
90061	ROYER, MARK	OFFICIAL	95.00
90079	SALSA DES MOINES	SERV	175.00
90080	SAM'S CLUB	SUPP.	705.01



03/07/2012 09:57 AM

Posted; Check Date 6 Records Selected; Fund 21, 22

User ID: NGEE

Check #	Vendor Name	Vendor Description	Amount
90063	SCHULZE, STEVE	OFFICIAL	95.00
90194	SHUGAR'S SUPERVALU	SUPP.	53.36
90198	SPORT PLAQUES	SUPP.	25.00
90200	STUDYVIN, RONNA	TRAVEL	107.20
90201	TARGET STORES	SUPP.	143.45
90203	TEACHERS DISCOVERY	SUPP.	165.19
90204	TEAM EXPRESS	SUPP.	611.97
90065	THE WESTIN LOMBARD YORKTOWN CENTER	SERV.	230.88
90207	TROPHIES PLUS	SUPP.	196.16
90209	VARSITY	SUPP.	1,147.20
90213	WILKEN, LISA	TRAVEL	83.20
90216	WOLF, SHIRLEY	SERV	60.00
90218	YOUNKERS, ANGELA	SERV.	110.00
Fund Total:			13,758.91
Checking Account: 1 Fund: 22 MANAGEMENT LEVY FUND			
90187	RIVER VALLEY INSURANCE LLC	INSURANCE	150.00
90197	SPECIALTY UNDERWRITERS LLC	REPAIR	15,413.50
Fund Total:			15,563.50

03/07/2012 09:57 AM

Posted; Check Date 6 Records Selected; Fund 61, 62, 81, 91

User ID: NGEE

<u>Check #</u>	<u>Vendor Name</u>	<u>Vendor Description</u>	<u>Amount</u>
<b>Checking Account: 1 Fund: 61 SCHOOL NUTRITION FUND</b>			
90141	EXCEL MECHANICAL CO., INC.	SERV.	87.00
90163	MARTIN BROS.	SUPP.	28,446.82
90077	NICHOLAS, KATHY	REFUND	4.45
90058	PAN-O-GOLD BAKING CO.	SUPP.	1,106.51
90192	SEABURY & SMITH, INC. IOWA FIDUCIARY	INSURANCE	2,479.74
90194	SHUGAR'S SUPERVALU	SUPP.	48.52
90064	SNAI	SERV.	50.00
<b>Fund Total:</b>			<b>32,223.04</b>
<b>Checking Account: 1 Fund: 62 CHILD CARE FUND</b>			
90192	SEABURY & SMITH, INC. IOWA FIDUCIARY	INSURANCE	244.53
<b>Fund Total:</b>			<b>244.53</b>
<b>Checking Account: 1 Fund: 91 AGENCY FUND</b>			
90071	IHSAA	FEES	32,352.00
90072	IOWA GIRLS HS ATHLETIC UNION	FEES	4,520.00
<b>Fund Total:</b>			<b>36,872.00</b>



ADEL DESOTO MINBURN CSD  
MARCH 2012 PAYROLL

<b><u>PHYSICAL REIMB</u></b>		
Cooper, R.	350	\$65.00
Duffy, J.	350	\$65.00
TOTAL		\$130.00
<b><u>TUTORING</u></b>		
C. Goodale	032-8 HRS	\$ 128.00
C. Hradek	032-1 HR	\$ 16.00
J. Kunde	032-5.25 HRS	\$ 84.00
D. Lewis	032-11.75 HRS	\$ 188.00
J. Nichols	032- 4 HRS	\$ 64.00
E. Paglia	032-8.75 HRS	\$ 140.00
S. Pottorff	032-8.5 HRS	\$ 136.00
B. Shields	032-9 HRS	\$ 144.00
C. Sloss	032-33.75 HRS	\$ 540.00
O. Stump	032-11 HRS	\$ 176.00
T.Tiffany	032-9 HRS	\$ 144.00
A. Vasto	032-20.75	\$ 332.00
G. Whisner	032-9.5 HRS	\$ 152.00
C. Wilson	032-3 HR	\$ 48.00
TOTAL		\$ 2,292.00
GRAND TOTAL		\$2,422.00



To The Board of Directors											
ADM Community School District											
General Fund - Monthly Revenue and Expense Comparison (Cash Basis)											
February 29, 2012											
FISCAL YEARS											
	2007-08		2008-09		2009-10		2010-11		2011-12		
MONTH	Monthly Revenue	% of Budget	Monthly Revenue	% of Budget	Monthly Revenue	% of Budget	Monthly Revenue	% of Budget	Monthly Revenue	% of Budget	
JULY	\$ 210,350	1.68%	\$ 219,364	1.65%	\$ 103,613	0.81%	\$ 190,423	1.37%	\$ 93,425	0.65%	
AUGUST	84,555	2.35%	54,496	2.06%	231,374	2.62%	127,878	2.30%	167,235	1.82%	
SEPT	813,456	8.84%	911,729	8.93%	1,100,680	11.22%	1,161,947	10.68%	1,060,284	9.24%	
OCT	2,050,231	25.20%	2,247,446	25.85%	2,169,650	28.18%	2,378,012	27.85%	2,602,241	27.44%	
NOV	1,883,431	40.23%	1,557,170	37.58%	1,319,763	38.49%	1,293,463	37.18%	1,403,740	37.26%	
DEC	859,974	47.10%	1,272,331	47.16%	1,265,552	48.38%	1,409,297	47.35%	1,420,998	47.21%	
JAN	906,969	54.33%	948,182	54.30%	863,950	55.14%	1,036,909	54.83%	1,067,515	54.67%	
FEB	891,281	61.44%	948,554	61.44%	779,871	61.23%	859,824	61.04%	816,117	60.38%	
ACTUAL	\$ 7,700,248		\$ 8,159,271		\$ 7,834,452		8,457,752		8,631,555		
BUDGET	\$ 12,532,051		\$ 13,280,264		\$ 12,794,789		\$ 13,856,194		\$ 14,294,742		
FISCAL YEARS											
	2007-08		2008-09		2009-10		2010-11		2011-12		
MONTH	Monthly Expense	% of Budget	Monthly Expense	% of Budget	Monthly Expense	% of Budget	Monthly Expense	% of Budget	Monthly Expense	% of Budget	
JULY	\$ 777,752	6.31%	\$ 789,010	1.39%	\$ 852,011	6.66%	\$ 800,977	6.18%	\$ 871,499	6.45%	
AUGUST	888,155	13.51%	883,363	8.25%	918,234	13.83%	905,255	13.17%	942,287	13.43%	
SEPT	876,110	20.62%	943,680	15.58%	972,087	21.42%	959,739	20.58%	947,993	20.44%	
OCT	938,140	28.23%	955,441	23.01%	936,108	28.74%	925,999	27.73%	955,399	27.52%	
NOV	1,498,083	40.38%	1,046,195	31.13%	988,028	36.45%	967,990	35.21%	1,069,921	35.44%	
DEC	995,078	48.45%	1,516,399	42.92%	1,540,680	48.49%	1,569,525	47.32%	1,464,360	46.28%	
JAN	964,981	56.27%	1,046,838	51.05%	901,849	55.54%	1,000,754	55.05%	1,043,229	54.00%	
FEB	1,058,687	64.86%	1,053,443	59.23%	1,037,789	63.64%	1,116,461	63.67%	1,133,363	62.39%	
ACTUAL	\$ 7,996,987		\$ 8,234,369		\$ 8,146,786		8,246,700		8,428,051		
BUDGET	\$ 12,329,336		\$ 12,871,822		\$ 12,800,686		\$ 12,952,506		\$ 13,508,649		

8,631,555  
8,457,752  
173,803

8,428,051  
8,246,700  
181,351



Adel DeSoto Minburn Community School District  
Revenue Totals  
February 2012

	<u>PREVIOUS</u>	<u>THIS MONTH</u>	<u>TO DATE</u>	<u>BUDGET</u> (Preliminary)	<u>% OF</u> <u>BUDGET</u>
<u>GOVERNMENTAL FUNDS REVENUE</u>					
<u>GENERAL FUND</u>					
LOCAL SOURCES	\$3,595,741.60	\$68,126.27	\$3,663,867.87	\$6,398,471.00	57.26%
STATE SOURCES	4,073,787.20	701,985.00	4,775,772.20	7,571,735.00	63.07%
FEDERAL SOURCES	<u>145,908.68</u>	<u>46,006.14</u>	<u>191,914.82</u>	<u>324,536.00</u>	59.14%
SUBTOTAL	\$7,815,437.48	\$816,117.41	\$8,631,554.89	\$14,294,742.00	60.38%
<u>SAVE (SILO) FUND</u>	646,978.85	87,580.69	734,559.54	1,076,506.00	68.24%
<u>DEBT SERVICE FUND</u>	621,149.07	38,943.89	660,092.96	1,474,527.00	44.77%
<u>SPECIAL REVENUE FUNDS</u>					
<u>MANAGEMENT FUND</u>	293,340.23	5,246.84	298,587.07	491,075.00	60.80%
<u>PHYSICAL PLANT &amp; EQUIPMENT FUND</u>	66,965.61	747.51	67,713.12	121,155.00	55.89%
<u>STUDENT ACTIVITY FUND</u>	282,806.13	32,100.10	314,906.23	355,000.00	88.71%
<u>PROPRIETARY FUNDS REVENUE</u>					
<u>SCHOOL NUTRITION FUND</u>	414,412.88	82,221.67	496,634.55	762,371.00	65.14%
<u>DAY CARE FUND</u>	46,123.42	6,322.17	52,445.59	58,500.00	89.65%
<u>FIDUCIARY FUNDS REVENUE</u>					
<u>SCHOLARSHIP TRUST FUND</u>		0.00	0.00		
<u>AGENCY FUND</u>	<u>55,264.98</u>	<u>43,602.16</u>	<u>98,867.14</u>		
TOTAL ALL FUNDS	<u>\$10,242,478.65</u>	<u>\$1,112,882.44</u>	<u>\$11,355,361.09</u>	<u>\$18,633,876.00</u>	



Adel DeSoto Minburn Community School District  
Expenditure Totals  
February 2012

	<u>PREVIOUS</u>	<u>THIS MONTH</u>	<u>TO DATE</u>	<u>BUDGET</u>	<u>% OF BUDGET</u>
<u>GOVERNMENTAL FUNDS EXPENDITURE</u>					
<u>GENERAL FUND</u>					
DISTRICT WIDE	\$2,436,096.21	\$426,800.02	2,862,896.23	\$4,504,965.00	63.55%
HIGH SCHOOL	1,449,259.34	211,722.03	1,660,981.37	2,764,695.00	60.08%
OLD 6-7 BUILDING	18,634.21	1,691.18	20,325.39	32,050.00	63.42%
MIDDLE SCHOOL 6-8	1,111,194.70	160,772.67	1,271,967.37	2,031,266.00	62.62%
DESOTO INTERMEDIATE	1,015,775.91	143,517.38	1,159,293.29	1,890,957.00	61.31%
MINBURN ELEMENTARY	9,314.57	4,498.57	13,813.14	34,750.00	39.75%
ADEL ELEMENTARY	<u>1,254,413.28</u>	<u>184,361.28</u>	1,438,774.56	<u>2,249,966.00</u>	63.95%
SUBTOTAL	\$7,294,688.22	\$1,133,363.13	\$8,428,051.35	\$13,508,649.00	62.39%
<u>SAVE (SILO) FUND</u>	334,014.60	51,763.62	385,778.22	1,075,000.00	35.89%
<u>DEBT SERVICE FUND</u>	634,167.50	0.00	634,167.50	1,472,835.00	43.06%
<u>SPECIAL REVENUE FUNDS</u>					
<u>MANAGEMENT FUND</u>	201,568.10	0.00	201,568.10	239,759.00	84.07%
<u>PHYSICAL PLANT &amp; EQUIPMENT FUND</u>	182,787.20	35,886.00	218,673.20	185,000.00	118.20%
<u>STUDENT ACTIVITY FUND</u>	204,729.88	27,942.36	232,672.24	330,000.00	70.51%
<u>PROPRIETARY FUNDS</u>					
<u>SCHOOL NUTRITION FUND</u>	395,405.85	60,339.01	455,744.86	720,311.00	63.27%
<u>DAY CARE FUND</u>	16,725.07	2,454.93	19,180.00	56,352.00	34.04%
<u>FIDUCIARY FUNDS REVENUE</u>					
<u>SCHOLARSHIP TRUST FUND</u>	2,500.00	0.00	2,500.00		
<u>AGENCY FUND</u>	54,400.98	43,466.16	97,867.14		
TOTAL ALL FUNDS	<u>\$9,320,987.40</u>	<u>\$1,355,215.21</u>	<u>\$10,676,202.61</u>	<u>\$17,587,906.00</u>	



To The Board of Directors  
ADM Community School District  
Statement of Current Assets  
For Month Ending February 29, 2012

	Governmental Funds						Proprietary Funds		Fiduciary Funds		ALL FUNDS
	10 General Operating	21 Student Activity	22 Management	36 Physical Plant & Equipment	33 Cap Projects Sales Tax	40 Debt Service	61 School Nutrition	62 Day Care	81 Scholarship	91 Agency	TOTALS
Previous Month Balance	\$ 4,263,380.64	\$ 316,453.40	\$ 858,382.21	\$ 35,900.32	\$ 890,582.77	\$ 256,445.49	\$ 177,553.17	\$ 74,334.94	\$ 550.00	\$ 864.00	\$ 6,874,446.94
Receipts	816,117.41	32,100.10	5,246.84	747.51	87,580.69	38,943.89	82,221.67	6,322.17	-	43,602.16	1,112,882.44
Previous Month Ins W/H	4.93							0.28			5.21
Total Funds Available	\$ 5,079,502.98	\$ 348,553.50	\$ 863,629.05	\$ 36,647.83	\$ 978,163.46	\$ 295,389.38	\$ 259,774.84	\$ 80,657.39	\$ 550.00	\$ 44,466.16	\$ 7,987,334.59
Disbursements	1,133,363.13	27,942.36	-	35,886.00	51,763.62		60,339.01	2,454.93	-	43,466.16	1,355,215.21
Ending Balance	<u>\$ 3,946,139.85</u>	<u>\$ 320,611.14</u>	<u>\$ 863,629.05</u>	<u>\$ 761.83</u>	<u>\$ 926,399.84</u>	<u>\$ 295,389.38</u>	<u>\$ 199,435.83</u>	<u>\$ 78,202.46</u>	<u>\$ 550.00</u>	<u>\$ 1,000.00</u>	<u>\$ 6,632,119.38</u>
Cash in Bank	\$ 3,942,794.50	\$ 315,991.14	\$ 863,629.05	\$ 761.83	\$ 651,024.18	\$ 209,527.54	\$ 172,409.24	\$ 76,796.90	\$ 550.00	\$ 1,000.00	\$ 6,234,484.38
Cash Change Funds	-	-	-	-	-	-	200.00	-	-	-	\$ 200.00
ISJIT	2,335.26	4,620.00	-	-	-	-	52,099.94	1,405.00	-	-	\$ 60,460.20
Investments	-	-	-	-	275,375.66	85,861.84	-	-	-	-	\$ 361,237.50
Deferred Revenue	-	-	-	-	-	-	(21,536.35)	-	-	-	\$ (21,536.35)
LT Liability	-	-	-	-	-	-	(3,737.00)	-	-	-	\$ (3,737.00)
Current Month Ins W/H	1,010.09	-	-	-	-	-	-	0.56	-	-	\$ 1,010.65
Total Current Assets	<u>\$ 3,946,139.85</u>	<u>\$ 320,611.14</u>	<u>\$ 863,629.05</u>	<u>\$ 761.83</u>	<u>\$ 926,399.84</u>	<u>\$ 295,389.38</u>	<u>\$ 199,435.83</u>	<u>\$ 78,202.46</u>	<u>\$ 550.00</u>	<u>\$ 1,000.00</u>	<u>\$ 6,632,119.38</u>
<b>PRIOR YEAR</b>											
Cash in Bank	\$ 2,454,944.90	\$ 245,818.36	\$ 562,814.92	\$ 18,933.24	\$ 518,037.42	\$ 198,777.52	\$ 56,057.73	\$ 64,528.17	\$ 550.00	\$ 43.72	\$ 4,120,505.98
Cash Change Funds	-	-	-	-	-	-	200.00	-	-	-	\$ 200.00
ISJIT	82,386.95	2,940.00	-	-	-	-	96,521.90	-	-	-	\$ 181,848.85
Investments	-	-	-	-	275,346.64	85,803.07	-	-	-	-	\$ 361,149.71
Deferred Revenue	-	-	-	-	-	-	(27,732.08)	-	-	-	\$ (27,732.08)
LT Liability	-	-	-	-	-	-	(2,347.00)	-	-	-	\$ (2,347.00)
Current Month Ins W/H	1,004.69	-	-	-	-	-	-	-	-	-	\$ 1,004.69
Total Current Assets	<u>\$ 2,538,336.54</u>	<u>\$ 248,758.36</u>	<u>\$ 562,814.92</u>	<u>\$ 18,933.24</u>	<u>\$ 793,384.06</u>	<u>\$ 284,580.59</u>	<u>\$ 122,700.55</u>	<u>\$ 64,528.17</u>	<u>\$ 550.00</u>	<u>\$ 43.72</u>	<u>\$ 4,634,630.15</u>

6,234,484  
4,120,506  
\$ 2,113,978  
more cash



Activity Fund Balance Report - Summary - Exclude Encumbrances

02/2012 - 02/2012

Regular; Beginning Month 02/2012; Processing Month 02/2012; Fund 10 ; Fund Balance Account 25 Records Selected

10 GENERAL FUND

<u>Account Number</u>	<u>Account Name</u>	<u>Beginning Balance</u>	<u>Expenses</u>	<u>Revenues</u>	<u>Balance Change</u>	<u>Balance</u>
10 741 000 8010 000	ADULT ED FUND BALANCE	2,999.61	0.00	0.00	0.00	2,999.61
10 741 000 8011 000	ACT PREP FUND BALANCE	1,181.00	0.00	0.00	0.00	1,181.00
10 741 000 8090 000	INSTRUMENT RENTAL FUND BALANCE	5,751.50	20.40	6.40	0.00	5,737.50
10 741 000 8200 000	NURSE SUPPLIES - DONATIONS	1,041.26	59.81	0.00	0.00	981.45
10 741 172 8020 000	HS ART RESALE FUND BALANCE	(761.17)	16.34	0.00	0.00	(777.51)
10 741 172 8025 000	HS ADVISORY PGM FUND BALANCE	405.44	0.00	0.00	0.00	405.44
10 741 172 8035 000	HS CONTRIBUTIONS FUND BALANCE	2,040.00	0.00	132.90	0.00	2,172.90
10 741 172 8040 000	HS BAND RESALE FUND BALANCE	(1,304.85)	231.82	0.00	0.00	(1,536.67)
10 741 172 8050 000	HS BAND/VOCAL FEES FUND BALANCE	6,836.99	0.00	0.00	0.00	6,836.99
10 741 172 8080 000	HS WOODS RESALE FUND BALANCE	(3,227.94)	0.00	0.00	0.00	(3,227.94)
10 741 172 8110 000	HS STAFF LOUNGE FUND BALANCE	2,025.58	132.68	66.45	0.00	1,959.35
10 741 172 8170 000	HS CLASS COMPOSITE FUND BALANCE	2,410.00	0.00	0.00	0.00	2,410.00
10 741 409 8030 000	AE PACT FUND BALANCE	792.88	0.00	0.00	0.00	792.88
10 741 409 8035 000	AE CONTRIBUTIONS FUND BALANCE	5,191.92	757.99	2,166.87	0.00	6,600.80
10 741 409 8060 000	AE BOOK FAIR FUND BALANCE	4,268.48	0.00	0.00	0.00	4,268.48
10 741 409 8110 000	AE STAFF LOUNGE FUND BALANCE	36.98	32.00	0.00	0.00	4.98
10 741 412 8035 000	MS CONTRIBUTIONS FUND BALANCE	6,642.82	829.94	2,500.00	0.00	8,312.88
10 741 412 8040 000	MS BAND RESALE FUND BALANCE	612.88	61.96	0.00	0.00	550.92
10 741 412 8060 000	MS BOOK FAIR FUND BALANCE	2,395.27	1,089.39	0.00	0.00	1,305.88
10 741 412 8110 000	MS STAFF LOUNGE FUND BALANCE	5,171.81	7.22	11.44	0.00	5,176.03
10 741 418 8035 000	DS CONTRIBUTIONS FUND BALANCE	12,581.92	(253.40)	380.77	0.00	13,216.09
10 741 418 8040 000	DS BAND RESALE FUND BALANCE	595.88	68.68	175.80	0.00	703.00
10 741 418 8060 000	DS BOOK FAIR FUND BALANCE	1,713.21	100.00	0.00	0.00	1,613.21
10 741 418 8110 000	DS STAFF LOUNGE FUND BALANCE	1,289.07	55.41	0.00	0.00	1,233.66
10 Total:		60,690.54	3,210.24	5,440.63	0.00	62,920.93



Activity Fund Balance Report - Summary - Exclude Encumbrances  
02/2012 - 02/2012  
Excluding Zeros; Beginning Month 02/2012; Processing Month 02/2012; Fund 21

21 STUDENT ACTIVITY FUND

Account Number	Account Name	Beginning Balance	Expenses	Revenues	Balance Change	Balance
21 729 000 7200 950	INTEREST FUND BALANCE	459.99	0.00	94.33	0.00	554.32
21 729 172 6000 920	HS ATHLETIC FUND BALANCE	72,523.13	0.00	0.00	0.00	72,523.13
21 729 172 6645 920	HS CC FUND BALANCE	643.92	13.34	0.00	0.00	630.58
21 729 172 6660 920	HS GOLF FUND BALANCE	6,900.25	0.00	600.00	0.00	7,500.25
21 729 172 6675 920	HS CO-ED WEIGHT PROG FUND BAL	2,000.00	0.00	0.00	0.00	2,000.00
21 729 172 6710 920	HS BBB FUND BALANCE	10,962.46	1,458.63	3,597.00	0.00	13,100.83
21 729 172 6720 920	HS FB FUND BALANCE	16,327.44	5,239.60	304.00	0.00	11,391.84
21 729 172 6725 920	HS BSC FUND BALANCE	5,518.02	2,620.50	0.00	0.00	2,897.52
21 729 172 6730 920	HS BSB FUND BALANCE	2,632.16	0.00	1,951.00	0.00	4,583.16
21 729 172 6740 920	HS BTR FUND BALANCE	4,107.38	13.33	1,000.00	0.00	5,094.05
21 729 172 6790 920	HS WR FUND BALANCE	6,180.40	2,146.07	2,590.76	0.00	6,625.09
21 729 172 6810 920	HS GBB FUND BALANCE	1,125.81	1,134.29	1,838.00	0.00	1,829.52
21 729 172 6815 920	HS VB FUND BALANCE	7,804.57	849.32	2,058.00	0.00	9,013.25
21 729 172 6825 920	HS GSC FUND BALANCE	5,793.18	2,492.50	0.00	0.00	3,300.68
21 729 172 6835 920	HS SB FUND BALANCE	7,975.34	0.00	0.00	0.00	7,975.34
21 729 172 6840 920	HS GTR FUND BALANCE	6,417.26	127.18	1,000.00	0.00	7,290.08
21 729 172 7010 950	BUTTON CLUB FUND BALANCE	63.38	0.00	0.00	0.00	63.38
21 729 172 7055 950	HS PROM FUND BALANCE	3,320.94	2,185.00	0.00	0.00	1,135.94
21 729 172 7060 950	SPECIAL EVENTS FUND BALANCE	95,201.36	7,443.30	11,294.26	0.00	99,052.32
21 729 172 7065 950	FACILITIES PLANNING COMM FUND BAL	24,696.00	0.00	0.00	0.00	24,696.00
21 729 172 7070 950	DRAMA FUND BALANCE	9,358.80	393.50	0.00	0.00	8,965.30
21 729 172 7075 950	SPEECH CONTEST FUND BALANCE	1,234.83	0.00	2,055.25	0.00	3,290.08
21 729 172 7080 950	INTERNATIONAL CLUB FUND BALANCE	794.56	175.00	0.00	0.00	619.56
21 729 172 7100 950	NATIONAL HONOR SOCIETY FUND BALANCE	405.34	0.00	362.50	0.00	767.84
21 729 172 7110 950	HS DANZ TEAM FUND BALANCE	2,050.32	0.00	1,217.00	0.00	3,267.32
21 729 172 7120 950	SADD FUND BALANCE	1,436.70	0.00	0.00	0.00	1,436.70
21 729 172 7140 950	THESPIAN CLUB FUND BALANCE	624.50	0.00	0.00	0.00	624.50
21 729 172 7150 950	HS STUDENT COUNCIL FUND BAL	1,758.64	306.88	714.00	0.00	2,165.76
21 729 172 7170 950	TSA FUND BALANCE	2,946.26	414.00	0.00	0.00	2,532.26
21 729 172 7180 950	YEARBOOK FUND BALANCE	772.51	0.00	600.00	0.00	1,372.51
21 729 172 7210 950	HALL OF FAME FUND BALANCE	2,600.00	0.00	0.00	0.00	2,600.00
21 729 172 7230 950	HS CHEERLEADING FUND BALANCE	8,282.78	429.92	498.00	0.00	8,350.86
21 729 172 7240 950	ADACEMIC DECATHLON FUND BALANCE	535.10	0.00	200.00	0.00	735.10
21 729 172 7241 950	RESTRICTED FUND BALANCE MOCK TRIAL	0.00	300.00	0.00	0.00	(300.00)
21 729 209 7155 950	8-9 MS STUDENT COUNCIL FUND BAL	0.00	0.00	0.00	0.00	0.00
21 729 412 7160 950	MS STUDENT COUNCIL FUND BAL	1,521.12	200.00	0.00	0.00	1,321.12
21 729 412 7180 950	MS YEARBOOK FUND BALANCE	1,478.95	0.00	126.00	0.00	1,604.95
21 729 418 7190 950	DS STUDENT COUNCIL FUND BAL	0.00	0.00	0.00	0.00	0.00
21 Total:		316,453.40	27,942.36	32,100.10	0.00	320,611.14



***"Experiencing Success Today, Achieving Dreams Tomorrow"***

NOTICE OF PUBLIC MEETING

You are hereby notified that the Board of Directors of the Adel DeSoto Minburn Community School District will meet in special session at 4:15 p.m. on the 1st day March 2012, in the Board Room, Adel, Iowa.

The tentative agenda is as follows:

BOARD MEETING AGENDA  
BOARD ROOM

March 1, 2012  
4:15 P.M.

OPENING:

4:15            Call to order  
                 Roll call  
                 Emergency additions and adoption of agenda

ACTION ITEMS:

Personnel contracts  
Athletic complex light project – architect services

DISCUSSION ITEMS:

4:30            Debt service re-financing information from Piper-Jaffray  
4:45            PPEL note information from Piper-Jaffray  
5:05            Adjournment

Negotiations Strategy Session to follow
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ADEL DESOTO MINBURN COMMUNITY SCHOOL DISTRICT  
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Nancy Gee  
Secretary  
Board of Directors



**Adel Desoto Minburn Board of Education  
Special Meeting – Thursday, March 1, 2012  
4:15 p.m. @ ADM MS/Board Room**

**Attendance:**

Present:

Absent:

Tim Canney

Bart Banwart

Kelli Book

Rod Collins

Kim Roby

Superintendent Greg Dufoe

Secretary Nancy Gee

**Call to Order/Roll Call:** President Tim Canney called the meeting to order. Roll call was taken. Present Rod Collins, Bart Banwart, Vice President Kim Roby, Kelli Book, and President Tim Canney.

**Agenda:** It was moved by Book, seconded by Roby to adopt the agenda as presented. Motion carried unanimously.

**Personnel Contracts:** It was moved by Roby, seconded by Banwart to approve the following personnel changes/contracts. Resignations/terminations from Roxanne Dardano, dance coach, and Mark Dorr, bus driver were approved. Pending a successful background check, a contract was approved for Steph Mehmen for the high school business teacher position for 2012-13 and head high school softball coach position for summer 2012. A transfer was announced for Kate Willems from high school language arts to 8<sup>th</sup> grade writing for 2012-13. Motion carried unanimously.

**Architectural Services - DLR Group:** It was moved by Banwart, seconded by Book to approve the DLR contract for architectural services for the athletic complex light project (\$19,000). There was some discussion regarding the need for architectural services. Superintendent Dufoe explained that the cost of this project will be over the new \$125,000 competitive bidding threshold, therefore it is governed by Iowa Code Section 26.3, which states: "A governmental entity shall have an engineer licensed under Chapter 524B . . . or an architect registered under Chapter 544A prepare plans and specifications and calculate the estimated total cost of a proposed public improvement". The funding for the light project will come from the School Infrastructure Local Option Sales Tax (SILO) fund. Motion carried unanimously.



**Discussion/Reports:**

Debt Service Refinancing Information from Piper Jaffray: Travis Squires from Piper-Jaffray presented updated information on the interest savings if the Board chose to refinance the existing GO Bonds. This was a follow-up from the October 2011 board meeting. The amount of savings on the interest has increased since then and is now approximately \$950,000 based on current interest rates.

PPEL Note Information from Piper-Jaffray: Travis Squires from Piper-Jaffray presented three options for the board to consider for the PPEL Note. The first option was an estimated negotiated PPEL Note Sale with UMB Bank. The second option was an estimated competitive PPEL Note Sale (with Rating – No Refinancing). The third option was an estimated competitive PPEL Note Sale (with Rating and with refinancing).

**Adjournment:**

It was moved by Book, seconded by Collins, to adjourn. The motion carried unanimously. President Canney adjourned the meeting at 5:06 p.m.

The Board went into exempt session for negotiation strategy following the board meeting.

Presented  
Minutes approved as

3/12/12  
Dated

Tim Canney  
Tim Canney, President

Nancy Gee  
Nancy Gee, Secretary