ADM Community School District, in partnership with our communities, is committed to engaging all students in a challenging and supportive learning environment that ensures individual student success as measured by a comprehensive system of assessments.

"Experiencing Success Today, Achieving Dreams Tomorrow"

NOTICE OF PUBLIC MEETING

You are hereby notified that the Board of Directors of the Adel DeSoto Minburn Community School District will meet at 6:00 p.m. on the 11th day of July 2011, for its regular meeting in the Board Room, Adel, Iowa.

The tentative agenda is as follows:

BOARD MEETING AGENDA
DISTRICT BOARD ROOM

July 11, 2011
6:00 P.M.

OPENING:

6:00 P.M. Call to order
Roll call
Emergency additions and adoption of agenda

6:05 Consent agenda
- Approval of minutes
- Approval of bills/claims and transfers
- Secretary/Treasurer financial reports
- Personnel contracts
- Handbooks
- Substitute teacher pay rate
- Title I application
- Official district organization
- Appoint Board secretary/treasurer
- Appoint child abuse investigators
- Approve paper for publication
- Resolution naming depositories
- First reading Board policy 501.13 "Open Enrollment Transfers – Procedures as a Receiving District"

Welcome of visitors and open forum

ACTION ITEMS:

6:25	SRO contract and year-end report
6:45	Football trip to Washington, D.C.
6:55	District goals

ADMINISTRATIVE REPORTS/DISCUSSION ITEMS

7:15	Early retirement plan
7:30	Facility rental agreement - draft changes
7:45	Minburn building discussion
8:05	Open Enrollment
8:10	Adjournment

ADEL DESOTO MINBURN COMMUNITY SCHOOL DISTRICT
801 Nile Kinnick Drive S.
Adel, Iowa 50003
(515) 993-4283

Nancy Gee
Secretary
Board of Directors

Adel Desoto Minburn Board of Education
Regular Meeting – Monday, July 11, 2011
6:00 p.m. @ ADM MS/Board Room

Attendance:

Present:	Absent:
	Tim Canney
Kelli Book	
Rod Collins	
Jen Heins	
Kim Roby	
Superintendent Greg Dufoe	
Secretary Nancy Gee	

Call to Order/Roll Call: Vice President Kim Roby called the meeting to order. Roll call was taken. Present were Vice President Kim Roby, Kelli Book, Rod Collins and Jen Heins. President Tim Canney was absent

Agenda: It was moved by Book, seconded by Heins, to adopt the agenda as presented. Motion carried unanimously.

Consent Agenda: It was moved by Book, seconded by Heins, to approve the items under the consent agenda as presented. Motion carried unanimously. Minutes, bills and claims and transfers were reviewed and accepted. Resignations/terminations were accepted from Sheri Blair, associate and Elisabeth Dempsey, 5^{th} grade teacher. Following successful background checks, new contracts were offered to Michael Chapman, transportation director, Carolyn Elles, associate, Adam Kurth, technology director, Elaine Paglia, writing teacher, Curt Rasmussen, night custodian, Darcy Simpson, assistant to concession supervisor, Joss Teed, P.E. teacher, Ashley Traver, cheer coach, and Kate Willems, language arts teacher. The HS Staff Handbook, HS Student Activity Handbook, and Coaches Handbook were accepted. The substitute teacher pay rate of $104/day will continue for the 2011-12 school year. The Title I application was accepted. For 2011-12, K-5-3-4 was accepted as the ADM organizational structure. Nancy Gee was appointed the District Secretary/Treasurer; Vice President Roby administered the Oath of Office. Darcy Simpson was appointed as the Level 1 Child Abuse Investigator, Greg Dufoe was appointed as Level 1 alternate and Jim McNeil was appointed as Level II Child Abuse Investigator. The Dallas County News was approved as the official publication for required legal documents. The Resolution Naming Depositories for 2011-12 was reviewed and accepted. The depositories are Wells Fargo, Adel, Iowa, Wells Fargo, Des Moines, Iowa, and ISJIT, Des Moines, Iowa. Board Policy 501.13, Open Enrollment Transfers-Procedures as a Receiving District, received the first reading.

Welcome of Visitors/Open Forum: Vice President Roby welcomed visitors and invited public comments during Open Forum. Darrell Bauman, representing the Lion's Club spoke about interest from various local groups to use the old Middle School (6-7) building for a community center.

SRO Contract and Year-End Report: Monte Keller gave a year-end report on the SRO activities. It was moved by Book, seconded by Heins to approve the costs breakdown for the SRO contract for the 2011-12 school year. Motion carried unanimously.

Football Trip to Washington D.C.: Superintendent recommended approval to allow members of the football team to travel to Washington D.C. for a national 7 on 7 tournament. They placed 2nd at a tournament and qualified for national competition on July 13-17th. The athletes are paying their own expenses and their parents will accompany many, if not all, athletes. It was moved by Collins, seconded by Book to approve the out of state trip for the football players on the 7 on 7 team. Motion carried unanimously.

District Goals: Superintendent recommended approval of the 2011-12 district goals as presented. It was moved by Collins, seconded by Heins to approve the District goals for 2011-12 as presented.

Administrative Reports:

Early Retirement Plan: The Board reviewed a list of those employees eligible for early retirement in 2011-2012. Discussion ensued as to whether the incentive should be offered at the end of 2012.

Facility Rental Agreement Draft Changes: The Board reviewed a draft of the facility rental agreement document put together by a committee that included coaches, parents, Tim Canney, Doug Gee, Nancy Gee, and Greg Dufoe. Discussion ensued.

Minburn Building Discussion: Superintendent presented the latest lease agreement proposal from the City of Minburn. This proposal shortens the lease from five years to two years and six months. The consensus of the Board is to meet with the City of Minburn to discuss this proposal at a joint meeting so issues could be addressed.

Open Enrollment for 2011-12: Superintendent announced the approval of open enrollment requests for Caleb Buse, from Earlham to ADM, Abby and Madison Feller from DCG to ADM, Alexandria Santora from WCV to ADM, and Ryann Slycord from ADM to Van Meter.

Superintendent mentioned upcoming important dates including July 11, first day to file nomination papers and August 4th, last day to file nomination papers for offices elected at the school election. The next regular board meeting is August 8th and the school election is September 13th.

Adjournment:
It was moved by Heins, seconded by Book, to adjourn. The motion carried unanimously. Vice President Roby adjourned the meeting at 7:48 p.m.

Presented
Minutes approved as

Kim Roby
Kim Roby, Vice President

8/9/11
Dated

Nancy Gee
Nancy Gee, Secretary

ADM Adel DeSoto Minburn
801 Nile Kinnick Drive S., Adel, Iowa 50003
515-993-4283

Greg Dufoe, Superintendent   Nancy Gee, Business Manager

RESOLUTION NAMING DEPOSITORIES

Resolved, that the Adel DeSoto Minburn Community School District approve the following financial institutions to be depositors of the Adel DeSoto Minburn Community School funds in conformance with all applicable provisions of Iowa Code Chapters 452 and 453 (1983) as amended by 1984 Iowa Acts, S.F. 2220. The school district treasurer is hereby authorized to deposit the Adel DeSoto Minburn Community School District's funds in amounts not to exceed the maximum approved for each respective financial institution as set out below:

Depository Name	Location of Home Office	Maximum Balance
Wells Fargo	Adel, Iowa	\$8,000,000
Wells Fargo	Des Moines, Iowa	\$2,000,000
ISJIT	Des Moines, Iowa	\$ 500,000

CERTIFICATION. I hereby certify that the foregoing is a true and correct copy of a resolution of the Adel DeSoto Minburn Community School District adopted at a meeting of said public body, duly called and held on the 8th day of November, 2010.

Kim Roby

Tim Canney, Board President

Nancy Gee

Nancy Gee, Board Secretary/Treasurer

"Experiencing Success Today, Achieving Dreams Tomorrow."

ADEL DESOTO MINBURN CSD

BOARD REPORT SUMMARY

July 11, 2011

Fund 10	General Fund	231,797.23
Fund 21	Activity Fund	27,509.18
Fund 22	Management Fund	15,413.50
Fund 33	Capital Projects/SILO	39,893.40
Fund 61	Nutrition Fund	17,261.54
Fund 62	Child Care Fund	2,457.96
Fund 91	Agency Fund	6,733.70
June 2011 Payroll (Additional)		1,043.06
July 2011 Payroll		2,959.00

Kim Roby

TIM CANNEY

KIM ROBY

Kelli Book

Rod Collins

KELLI BOOK

ROD COLLINS

Jennifer Heins

JEN HEINS

Check #	Vendor Name	Vendor Description	Amount
Checking Account: 1	**Fund: 10 GENERAL FUND**		
88485	3E ELECTRICAL ENGINEERING	SUPP.	886.43
88486	A TECH, INC	SERV.	155.00
88487	ACCESS SYSTEMS	SUPP.	215.00
88592	AHLERS AND COONEY, P.C.	SERV.	154.00
88542	AIM SUPPLY CO.	SUPP.	2,215.19
88488	ALLIANCE PUBLISHING & MARKETING, INC.	SUPP	4,007.76
88489	AMAZON.COM	SUPP.	785.24
88594	APPLE COMPUTER	SUPP.	2,532.00
88490	ARCHER TV	SUPP.	405.83
88596	BALDON HARDWARE	SUPP.	1,078.71
88599	BARNES & NOBLE	SUPP.	457.10
88545	BELLER DISTRIBUTING	SUPP.	543.84
88491	BLUE RAVEN TECHNOLOGY, INC.	SUPP.	246.25
88451	BORST, RICK	SERV.	4,936.00
88452	BP	SUPP.	5,433.45
88601	CAMCOR, INC.	SERV	508.62
88602	CAPITAL SANITARY	SUPP.	2,390.68
88603	CITY OF ADEL	UTIL.	2,201.68
88604	CITY OF DESOTO	UTIL.	574.90
88605	CITY OF MINBURN	UTIL.	174.63
88454	CLAIM AID	FEES	1,319.55
88455	CLASSIC FLORAL DESIGN	SUPP.	100.00
88549	CLASSROOM DIRECT	SUPP.	201.76
88493	CLASSROOM TECHNOLOGY SOLUTIONS, INC.	SUPP.	3,894.00
88550	COMMUNICATION INNOVATORS INC.	SERV.	16,339.85
88494	COMPANION CORPORATION	SUPP.	499.00
88495	CONTINENTAL CLAY CO.	SUPP.	17.02
88552	CUMMINS CENTRAL POWER LLC	SUPP.	775.00
88607	DALLAS COUNTY NEWS	PUBL.	239.16
88496	DE LAGE LANDEN FINANCIAL SERVICES	SERV.	787.00
88497	DEMCO	SUPP.	356.97
88457	DES MOINES PUBLIC SCHOOLS	TUITION	4,524.26
88608	DES MOINES REGISTER	SERV.	1,271.00
88458	DIAM PEST CONTROL	SERV.	165.00
88498	DMACC	TUITION	2,100.00
88459	DUFOE, GREGORY	TRAVEL	136.00
88460	EXCEL MECHANICAL CO., INC.	SERV.	1,160.37
88610	FARROW, JAY L.	SERV.	3,166.66
88501	FRANKLIN COVEY	SUPP.	39.96
88555	FREIGHTLINER OF DES MOINES INC.	SUPP.	719.74
88611	FULLER, MEGAN	REIMB.	32.00
88502	GILCREST JEWETT LUMBER CO.	SUPP.	3,471.71
88503	GRAPHIC EDGE, THE	SUPP.	90.91
88461	HAMMOND&STEPHENS CLASSROOM TEACHER TOOLS	SUPP.	19.90
88504	HARADA, JOHN	REIB.	75.00

Check #	Vendor Name	Vendor Description	Amount
88505	HAWKEYE FIRE	SERV.	230.25
88506	HILLYARD/DES MOINES SANITARY SUPPLY CO.	SUPP.	133.72
88612	HYDRONIC ENERGY INC	PUMPS	3,163.00
88613	IOWA DEPT OF HUMAN SERVICES	FEES	7,794.20
88614	IOWA DIVISION OF CRIMINAL INVESTIGATION	SERV.	60.00
88464	IOWA SCHOOL FINANCE INFO SERVICE	SERV.	1,672.47
88560	IOWA TESTING PROGRAMS	SERV.	1,210.00
88512	ISU UNIVERSITY EXTENSION	SERV.	15.00
88615	ITEC	FEES	300.00
88616	JOHNSTONE SUPPLY	SUPP.	81.53
88561	JOSEPHSON INSTITUTE OF ETHICS	SUPP.	125.00
88564	LAKESHORE	SUPP.	417.68
88565	LASER RESOURCES	SERV.	73.12
88566	LEARNING POST, THE	SUPP.	97.28
88617	LOWE'S	SUPP.	978.90
88516	MEDIACOM	SERV.	179.95
88619	MENARD, INC.	SUPP.	400.95
88569	MIDAMERICAN	UTIL.	15,297.32
88570	MIDWEST WHEEL CO.	SUPP.	87.17
88466	MINBURN TELEPHONE	TEL.	36.39
88467	MSC INDUSTRIAL SUPPLY CO.	SERV.	222.86
88621	NAPA AUTO PARTS	SUPP.	83.28
88573	NASCO	SUPP.	168.42
88471	NORTHWAY WELL AND PUMP COMPANY	SERV.	2,694.60
88622	OFFICE DEPOT	SUPP.	196.83
88472	OFFICE MAX CONTRACT INC.	SUPP.	112.24
88521	OTTSEN OIL CO	SUPP.	5,400.00
88576	POSTMASTER	RENTAL	76.00
88474	POSTMASTER	POSTAGE	1,070.78
88475	POTTEBAUM, AMY	REIM	103.68
88577	QWEST	TEL.	1,271.96
88626	RANKIN MAYFAIR CLEANERS	SERV.	503.04
88524	REALLY GOOD STUFF INC.	SUPP.	80.90
88525	RIEMAN MUSIC	SUPP.	8.96
88478	ROAD HUSKY TRAILER COMPANY	SERV.	42.10
88526	RSP&ASSOCIATES,LLC	SUPP.	9,994.24
88580	SCHOLASTIC, INC.	SUPP.	1,238.00
88581	SCHOOL SPECIALTY	SUPP.	131.67
88627	SCHOOL-TECH INC	SUPP.	491.80
88528	SCHROEDER, SCOTT	SUPP.	30.98
88482	SEABURY & SMITH, INC. IOWA FIDUCIARY	INSURANCE	97,787.39
88628	SEMINOLE ENERGY SERVICE,L.L.C	SERV.	870.27
88582	SHERWIN WILLIAMS	SUPP.	138.22
88531	SHUGAR'S SUPERVALU	SUPP.	108.58
88532	SMITHS SEWER SERVICE	SERV.	632.25
88630	SOFTWARE UNLIMITED, INC	FEES	20.00
88584	STAPLES	SUPP.	43.56

Check #	Vendor Name	Vendor Description		Amount
88632	STEPHENSON, COURTNEY	FEES		16.80
88534	STERICYCLE, INC.	SERV.		373.20
88535	SUBWAY #12091	SUPP.		43.00
88585	THOMAS BUS SALES	SUPP.		227.44
88484	TIME FOR KIDS	SUPP.		210.00
88538	US CELLULAR	TEL.		112.70
88539	US POSTAL SERVICE	POSTAGE		2,482.60
88587	WASTE MANAGEMENT	DISPOSAL		880.08
88588	WINDSTREAM	SERV.		170.74
			Fund Total:	**231,797.23**

Checking Account: 1 Fund: 33 CAPITAL PROJECTS SILO FUND

Check #	Vendor Name	Vendor Description		Amount
88485	3E ELECTRICAL ENGINEERING	SUPP.		1,193.47
88493	CLASSROOM TECHNOLOGY SOLUTIONS, INC.	SUPP.		3,442.00
88609	EXCEL MECHANICAL CO., INC.	SERV.		22,984.91
88562	KECK PARKING	SERV.		1,075.00
88571	MIRACLE RECREATION EQUIPMENT CO	SUPP.		9,932.00
88578	R L CRAFT CO. INC.	SERV.		1,266.02
			Fund Total:	**39,893.40**

Check #	Vendor Name	Vendor Description	Amount
Checking Account: 1	**Fund: 21 STUDENT ACTIVITY FUND**		
88590	ABSOLUTE PERFORMANCE THERAPY	SERV.	856.86
88593	ANKENY HIGH SCHOOL	FEES	50.00
88544	BALLARD HIGH SCHOOL	FEES	65.00
88597	BANKS, HEATH	OFFICIAL	200.00
88598	BANKS, JUSTIN	OFFICIAL	105.00
88600	BIXBY, SARA	OFFICIAL	95.00
88547	BUCHMAN, COLIN	OFFICIAL	180.00
88551	CONTRACT SPECIALTY,LC	SUPP.	91.40
88606	CREIGHTON, CATHERINE	OFFICIAL	95.00
88456	CROCKER, GREG	OFFICIAL	100.00
88553	DAKTRONICS, INC.	SUPP.	5,090.00
88499	DUNCAN, DUANE	OFFICIAL	95.00
88500	EDUCATIONAL THEATRE ASSOC	SUPP.	565.50
88460	EXCEL MECHANICAL CO.,INC.	SERV.	(46.00)
88556	GATEWAY SPORTS SOURCE	SUPPS.	5,274.00
88557	GILGE, DANNY	OFFICIAL	115.00
88558	GRAPHIC EDGE, THE	SUPP.	1,132.97
88559	HAMMERBERG, ZACHARY	OFFICIAL	180.00
88504	HARADA, JOHN	REIB.	100.00
88462	HARDING, TERRY	OFFICIAL	100.00
88507	HOFMANN, ALAN	SUPP.	814.08
88508	HYDA, JR., HENRY L	OFFICIAL	100.00
88509	IHSAA	FEES	67.00
88511	IOWA GIRLS HS ATHLETIC UNION	FEES	82.00
88513	KELLY, RANDY	OFFICIAL	100.00
88465	KIESTER, JERRY	OFFICIAL	115.00
88563	LABARGE, JEFFREY	OFFICIAL	60.00
88514	LANSING, DAVID	OFFICIAL	95.00
88567	LIDS TEAM SPORTS	SUPPS.	4,181.82
88568	MAUCH, LOREN	OFFICIAL	115.00
88515	MCDONOUGH, CHUCK	OFFICIAL	95.00
88517	MILLER, JON	OFFICIAL	95.00
88518	MITCHELL, RANDY	OFFICIAL	70.00
88572	MURRAY, JOHN	OFFICIAL	100.00
88519	NCA SUMMER CAMPS	SERV.	805.00
88469	NEFF COMPANY	SUPP.	254.53
88574	NELSON, DYLAN	OFFICIAL	300.00
88470	NIHART, JEFFREY J	OFFICIAL	115.00
88522	PARSONS, JOHN	OFFICIAL	100.00
88623	PAULSEN, GARY	OFFICIAL	305.00
88624	PERRY HIGH SCHOOL	FEES	50.00
88523	POLITO, TREVOR	OFFICIAL	70.00
88527	SAM'S CLUB	SUPP.	1,035.22
88480	SAMUEL FRENCH INC	SERV.	262.82
88582	SHERWIN WILLIAMS	SUPP.	42.21
88530	SHOESMITH, LINN	OFFICIAL	100.00

Check #	Vendor Name	Vendor Description	Amount
88629	SHUGAR'S SUPERVALU	SUPP.	104.33
88533	SOCCER INTERNATIONALE	SUPP.	2,389.00
88583	SPLITTGERBER, DEAN	OFFICIAL	100.00
88633	TROPHIES PLUS	SUPP.	105.19
88586	TRUE PITCH, INC.	SUPP.	71.25
88634	URBANDALE HS	FEES	505.00
88635	WEST DES MOINES VALLEY	SERV.	85.00
88540	WILDWOOD HILLS RANCH	FEES	100.00
88636	WINTERSET HIGH SCHOOL	SERV.	75.00
		Fund Total:	**27,509.18**

Checking Account: 1 Fund: 22 MANAGEMENT LEVY FUND

Check #	Vendor Name	Vendor Description	Amount
88631	SPECIALTY UNDERWRITERS LLC	INS	15,413.50
		Fund Total:	**15,413.50**

Check #	Vendor Name	Vendor Description		Amount
Checking Account: 1	**Fund: 61 SCHOOL NUTRITION FUND**			
88591	ADEL TV & APPLIANCE	SUPP.		3.29
88550	COMMUNICATION INNOVATORS INC.	SERV.		2,024.81
88609	EXCEL MECHANICAL CO., INC.	SERV.		4,303.24
88463	INTERSTATE BRANDS COMPANIES	SUPP.		107.05
88477	RAPIDS WHOLESALE EQUIPMENT COMPANY	SERV.		3,056.40
88479	ROBERTS DAIRY COMPANY	SUPP.		5,285.74
88482	SEABURY & SMITH, INC. IOWA FIDUCIARY	INSURANCE		2,481.01
			Fund Total:	**17,261.54**
Checking Account: 1	**Fund: 62 CHILD CARE FUND**			
88550	COMMUNICATION INNOVATORS INC.	SERV.		1,360.84
88617	LOWE'S	SUPP.		743.30
88482	SEABURY & SMITH, INC. IOWA FIDUCIARY	INSURANCE		257.69
88582	SHERWIN WILLIAMS	SUPP.		96.13
			Fund Total:	**2,457.96**
Checking Account: 1	**Fund: 91 AGENCY FUND**			
88603	CITY OF ADEL	SRO		6,733.70
			Fund Total:	**6,733.70**

ADEL DESOTO MINBURN CSD
JULY 2011 PAYROLL

COMPUTER TECH			
P. MELROY		$	615.00
TOTAL		**$**	**615.00**
OFFICIALS			
D. BUCHMAN		$	60.00
TOTAL		**$**	**60.00**
SUMMER SCHOOL			
L. BRIMM		$	144.00
M. FULLER		$	204.00
J. KUNKE		$	516.00
J. NICHOLS		$	48.00
C. STEPHENSON		$	408.00
J. WILKEN		$	588.00
TOTAL		**$**	**1,908.00**
TUTORING			
L. BRIMM		$	112.00
M. FULLER		$	104.00
J. NICHOLS		$	128.00
C. STEPHENSON		$	32.00
TOTAL		**$**	**376.00**
GRAND TOTAL		**$**	**2,959.00**

ADEL DESOTO MINBURN CSD
JUNE 2011 PAYROLL - II

COMPUTER TECH			
P. MELROY		$	42.50
G. WHISNER		$	572.50
TOTAL		**$**	**615.00**
CURRICULUM (GOOGLE APPS)			
K. WOLF		$	60.00
TOTAL		**$**	**60.00**
TECH SUPPORT			
S. SCHROEDER		$	188.06
TOTAL		**$**	**188.06**
WEBSITE WORK			
S. SCHROEDER		$	180.00
TOTAL		**$**	**180.00**
GRAND TOTAL		**$**	**1,043.06**

FUND TRANSFER REQUEST

July 11, 2011

To: ADM Board of Education

Fr: Nancy Gee, Business Manager/Board Secretary

Re: Fund Transfer Request

Transfers

- Transfer $25,000 from the Child Care Fund (Fund 62) to the General Fund (Fund 10) for excess profits in FY 2011. The amount of the transfer is the same as last year.
- Transfer any balances over and above athletic camp accounts in the Activity Fund to the Athletic account. (This is done at year end. Budgeted amounts are determined each year and then that amount is transferred back to the individual accounts each summer/fall.
- Transfers in the Activity Fund to clear any negative balances once all GAAP entries are completed. The money will be transferred from the Athletic account.
- Transfers in the General Fund Resale Accounts if needed to clear negative balances once all GAAP entries are completed.

Reclassification of Expense

The funding for the bus purchased at the beginning of this fiscal year was expensed in the PPEL Fund. This expense could be reclassified as an expense to the General Fund. This allows the purchase of another bus from the PPEL Fund immediately. Preliminary estimations in the General Fund indicate there may be enough left in the line item budget to cover this expense.

To The Boa[illegible] Directors

ADM Community School District

General Fund - Monthly Revenue and Expense Comparison (Cash Basis)

June 30, 2011

FISCAL YEARS

MONTH	2006-07 Monthly Revenue	2006-07 % of Budget	2007-08 Monthly Revenue	2007-08 % of Budget	2008-09 Monthly Revenue	2008-09 % of Budget	2009-10 Monthly Revenue	2009-10 % of Budget	2010-11 Monthly Revenue	2010-11 % of Budget
JULY	$ 126,144	1.07%	$ 210,350	1.68%	$ 219,364	1.71%	$ 103,613	0.81%	$ 190,423	1.37%
AUG	65,189	1.63%	84,555	2.35%	54,496	2.14%	231,374	2.62%	127,878	2.30%
SEPT	831,838	8.71%	813,456	8.84%	911,729	9.27%	1,100,680	11.22%	1,161,947	10.68%
OCT	1,836,204	24.33%	2,050,231	25.20%	2,247,446	26.83%	2,169,650	28.18%	2,378,012	27.85%
NOV	1,308,938	35.47%	1,883,431	40.23%	1,557,170	39.00%	1,319,763	38.49%	1,293,463	37.18%
DEC	1,172,749	45.45%	859,974	47.10%	1,272,331	48.95%	1,265,552	48.38%	1,409,297	47.35%
JAN	723,403	51.60%	906,969	54.33%	948,182	56.36%	863,950	55.14%	1,036,909	54.83%
FEB	801,923	58.42%	891,281	61.44%	948,554	63.77%	779,871	61.23%	859,824	61.04%
MAR	991,254	66.86%	944,145	68.98%	855,752	70.46%	844,357	67.83%	831,998	67.04%
APR	1,871,190	82.78%	1,905,337	84.18%	2,194,119	87.61%	2,269,658	85.57%	2,526,286	85.28%
MAY	1,107,630	92.20%	1,252,849	94.18%	1,285,323	97.65%	1,043,383	93.72%	1,185,391	93.83%
JUN	906,745	99.92%	938,308	101.67%	$ 791,033	103.84%	1,002,076	101.56%	1,009,755	101.12%
ACTUAL	$ 11,743,206		$ 12,740,886		$ 13,285,499		$ 12,993,926		14,011,182	
BUDGET	$ 11,752,578		$ 12,532,051		$ 13,280,264		$ 12,794,789		$ 13,856,194	

FISCAL YEARS

MONTH	2006-07 Monthly Expense	2006-07 % of Budget	2007-08 Monthly Expense	2007-08 % of Budget	2008-09 Monthly Expense	2008-09 % of Budget	2009-10 Monthly Expense	2009-10 % of Budget	2010-11 Monthly Expense	2010-11 % of Budget
JULY	$ 717,000	5.86%	$ 777,752	6.31%	$ 789,010	1.39%	$ 852,011	6.66%	$ 800,977	6.18%
AUG	836,276	12.64%	888,155	13.21%	883,363	3.37%	918,234	13.83%	905,255	13.17%
SEPT	834,345	19.41%	876,110	20.01%	943,680	10.87%	972,087	21.42%	959,739	20.58%
OCT	904,349	26.74%	938,140	27.30%	955,441	27.04%	936,108	28.74%	925,999	27.73%
NOV	940,722	34.37%	1,498,083	38.94%	1,046,195	35.21%	988,028	36.45%	967,990	35.21%
DEC	1,543,130	46.89%	995,078	46.67%	1,516,399	47.06%	1,540,680	48.49%	1,569,525	47.32%
JAN	960,816	54.68%	964,981	54.17%	1,046,838	55.24%	901,849	55.54%	1,000,754	55.05%
FEB	1,086,544	63.49%	1,058,687	62.39%	1,053,443	63.42%	1,037,789	63.64%	1,116,461	63.67%
MAR	903,677	70.82%	973,721	69.96%	983,354	71.06%	931,958	70.92%	1,054,572	71.81%
APR	1,009,877	79.01%	1,143,387	78.84%	1,068,079	79.36%	1,049,435	79.12%	1,018,081	79.67%
MAY	1,063,476	87.64%	991,873	86.55%	991,543	87.06%	1,004,610	86.97%	1,087,904	88.07%
JUN	1,072,880	96.34%	1,412,303	97.52%	1,212,968	96.49%	1,287,364	97.03%	1,127,355	96.77%
ACTUAL	$ 11,873,092		$ 12,518,272		$ 12,490,313		$ 12,420,154		12,534,611	
BUDGET	$ 12,243,853		$ 12,329,336		$ 12,871,822		$ 12,800,686		$ 12,952,506	

Adel DeSoto Minburn Community School District
Revenue Totals
June 2011

	PREVIOUS	THIS MONTH	TO DATE	BUDGET	% OF BUDGET
GOVERNMENTAL FUNDS REVENUE					
GENERAL FUND					
LOCAL SOURCES	$5,819,402.26	$223,888.82	$6,043,291.08	$6,054,557.00	99.81%
STATE SOURCES	6,472,091.18	670,494.00	7,142,585.18	7,085,718.00	100.80%
FEDERAL SOURCES	709,933.19	115,372.63	825,305.82	715,919.00	115.28%
SUBTOTAL	$13,001,426.63	$1,009,755.45	$14,011,182.08	$13,856,194.00	101.12%
SILO FUND	1,166,129.43	89,867.23	1,255,996.66	1,112,059.00	112.94%
DEBT SERVICE FUND	1,437,608.67	41,483.77	1,479,092.44	1,474,036.00	100.34%
SPECIAL REVENUE FUNDS					
JAGEMENT FUND	502,057.15	5,176.29	507,233.44	491,021.00	103.30%
PHYSICAL PLANT & EQUIPMENT FUND	115,978.37	1,176.40	117,154.77	117,240.00	99.93%
STUDENT ACTIVITY FUND	338,409.73	22,909.57	361,319.30	267,218.00	135.22%
PROPRIETARY FUNDS REVENUE					
SCHOOL NUTRITION FUND	704,696.87	22,262.23	726,959.10	727,006.00	99.99%
DAY CARE FUND	56,810.06	43.54	56,853.60	60,500.00	93.97%
FIDUCIARY FUNDS REVENUE					
SCHOLARSHIP TRUST FUND	2,500.00	0.00	2,500.00		
AGENCY FUND	61,480.93	965.00	62,445.93		
TOTAL ALL FUNDS	$17,387,097.84	$1,193,639.48	$18,580,737.32	$18,105,274.00	

Adel DeSoto Minburn Community School District

Expenditure Totals

June 2011

	PREVIOUS	THIS MONTH	TO DATE	BUDGET	% OF BUDGET
GOVERNMENTAL FUNDS EXPENDITURE					
GENERAL FUND					
DISTRICT WIDE	$3,742,696.00	$391,170.88	4,133,866.88	$4,396,749.00	94.02%
HIGH SCHOOL	2,256,891.91	226,446.90	2,483,338.81	2,618,185.00	94.85%
OLD 6-7 BUILDING	181,091.13	846.36	181,937.49	32,050.00	
MIDDLE SCHOOL 6-8	1,627,375.87	151,622.07	1,778,997.94	1,950,837.00	91.19%
DESOTO INTERMEDIATE	1,621,447.37	160,859.28	1,782,306.65	1,859,571.00	95.85%
MINBURN ELEMENTARY	128,980.65	2,138.18	131,118.83	28,594.00	
ADEL ELEMENTARY	1,848,773.89	194,270.84	2,043,044.73	2,066,520.00	98.86%
SUBTOTAL	$11,407,256.82	$1,127,354.51	$12,534,611.33	$12,952,506.00	96.77%
SILO FUND	1,009,907.56	79,214.49	1,089,122.05	1,107,393.00	98.35%
DEBT SERVICE FUND	1,471,035.00	4,850.00	1,475,885.00	1,473,536.00	100.16%
SPECIAL REVENUE FUNDS					
MANAGEMENT FUND	401,706.09	0.00	401,706.09	413,919.00	97.05%
PHYSICAL PLANT & EQUIPMENT FUND	149,175.67	5,113.70	154,289.37	159,098.00	96.98%
STUDENT ACTIVITY FUND	270,434.27	46,630.76	317,065.03	224,753.00	141.07%
PROPRIETARY FUNDS					
SCHOOL NUTRITION FUND	591,795.71	38,707.89	630,503.60	707,598.00	89.10%
DAY CARE FUND	25,710.40	4,209.11	29,919.51	62,019.00	48.24%
FIDUCIARY FUNDS REVENUE					
SCHOLARSHIP TRUST FUND	0.00	0.00	0.00		
AGENCY FUND	60,202.21	2,243.72	62,445.93		
TOTAL ALL FUNDS	$15,387,223.73	$1,308,324.18	$16,695,547.91	$17,100,822.00	

To The Board of Directors

ADM Community School District

Statement of Current Assets

For Month Ending June 30, 2011

	Governmental Funds						Proprietary Funds		Fiduciary Funds		ALL FUNDS
	10 General Operating	21 Student Activity	22 Management	36 Physical Plant & Equipment	33 Cap Projects Sales Tax	40 Debt Service	61 School Nutrition	62 Day Care	81 Scholarship	91 Agency	TOTALS
Previous Month Balance	$ 3,920,523.93	$ 262,265.42	$ 761,433.79	$ 69,966.51	$ 566,965.78	$ 232,830.15	$ 175,491.57	$ 74,116.48	$ 3,050.00	$ 1,278.72	$ 6,067,922.35
Receipts	1,009,755.45	22,909.57	5,176.29	1,176.40	89,867.23	41,483.77	22,262.23	43.54	-	965.00	1,193,639.48
Previous Month Ins W/H	$ (621.57)						0.64				(620.93)
Total Funds Available	$ 4,929,657.81	$ 285,174.99	$ 766,610.08	$ 71,142.91	$ 656,833.01	$ 274,313.92	$ 197,754.44	$ 74,160.02	$ 3,050.00	$ 2,243.72	$ 7,260,940.90
Disbursements	1,127,354.51	46,630.76	-	5,113.70	79,214.49	4,850.00	38,707.89	4,209.11	-	2,243.72	1,308,324.18
											-
Ending Balance	$ 3,802,303.30	$ 238,544.23	$ 766,610.08	$ 66,029.21	$ 577,618.52	$ 269,463.92	$ 159,046.55	$ 69,950.91	$ 3,050.00	$ -	$ 5,952,616.72
Cash in Bank	$ 3,782,196.42	$ 236,004.23	$ 766,610.08	$ 66,029.21	$ 302,262.83	$ 44,856.55	$ 29,453.77	$ 69,954.00	$ 3,050.00	$ -	$ 5,300,417.09
Cash Change Funds	-						200.00				$ 200.00
ISJIT	23,839.76	2,940.00		-	-		142,701.79				$ 169,481.55
Investments	-				275,355.69	224,607.37			-	-	$ 499,963.06
Deferred Revenue	(2,795.00)	(400.00)					(11,468.27)				$ (14,663.27)
LT Liability							(2,347.00)				$ (2,347.00)
Current Month Ins W/H	(937.88)						506.26	(3.09)			$ (434.71)
Total Current Assets	$ 3,802,303.30	$ 238,544.23	$ 766,610.08	$ 66,029.21	$ 577,618.52	$ 269,463.92	$ 159,046.55	$ 69,950.91	$ 3,050.00	$ -	$ 5,952,616.72
PRIOR YEAR											
Cash in Bank	$ 2,349,796.00	$ 197,119.96	$ 661,082.73	$ 103,163.81	$ 135,413.61	$ 42,073.77	$ 44,055.00	$ 43,016.82	$ 550.00	$ -	$ 3,576,271.70
Cash Change Funds	-						200.00				$ 200.00
ISJIT	(26.00)	760.00		-	-		34,324.31				$ 35,058.31
Investments	-				275,330.30	224,182.71			-	-	$ 499,513.01
Deferred Revenue	(16,235.00)	(3,590.00)					(15,983.53)				$ (35,808.53)
Total Current Assets	$ 2,333,535.00	$ 194,289.96	$ 661,082.73	$ 103,163.81	$ 410,743.91	$ 266,256.48	$ 62,595.78	$ 43,016.82	$ 550.00	$ -	$ 4,075,234.49

Activity Fund Balance Report - Summary - Exclude Encumbrances

06/2011 - 06/2011

Excluding Zeros; Beginning Month 06/2011; Processing Month 06/2011; Fund 10 ; Fund Balance Account 33 Records Selected

10 GENERAL FUND

Account Number	Account Name	Beginning Balance	Expenses	Revenues	Balance Change	Balance
10 721 000 8010 000	ADULT ED FUND BALANCE	2,999.61	0.00	0.00	0.00	2,999.61
10 721 000 8090 000	INSTRUMENT RENTAL FUND BALANCE	3,804.19	163.75	0.00	0.00	3,640.44
10 721 000 8180 000	PADLOCKS FUND BALANCE	190.81	0.00	0.00	0.00	190.81
10 721 000 8190 000	TOWELS FUND BALANCE	14,209.27	0.00	0.00	0.00	14,209.27
10 721 000 8200 000	NURSE DONATIONS FUND BALANCE	901.24	0.00	0.00	0.00	901.24
10 721 172 8020 000	HS ART RESALE FUND BALANCE	(717.97)	50.00	0.00	0.00	(767.97)
10 721 172 8025 000	HS ADVISORY PROGRAM FUND BALANCE	405.44	0.00	0.00	0.00	405.44
10 721 172 8035 000	HS CONTRIBUTIONS FUND BALANCE	2,695.12	458.75	155.05	0.00	2,391.42
10 721 172 8040 000	HS BAND RESALE FUND BALANCE	(563.18)	199.84	0.00	0.00	(763.02)
10 721 172 8050 000	HS MUSIC FEES FUND BALANCE	6,432.65	203.32	0.00	0.00	6,229.33
10 721 172 8070 000	HS METALS RESALE FUND BALANCE	(8.05)	0.00	0.00	0.00	(8.05)
10 721 172 8080 000	HS WOODS RESALE FUND BALANCE	(5,776.36)	0.00	0.00	0.00	(5,776.36)
10 721 172 8110 000	HS STAFF LOUNGE FUND BALANCE	1,797.02	0.00	11.23	0.00	1,808.25
10 721 172 8160 000	HS STUDENT PARKING FUND BAL	1,962.69	0.00	0.00	0.00	1,962.69
10 721 172 8170 000	HS CLASS COMPOSITE FUND BAL	2,350.00	2,485.00	0.00	0.00	(135.00)
10 721 209 8035 000	8-9 MS CONTRIBUTIONS FUND BALANCE	90.00	0.00	0.00	0.00	90.00
10 721 409 8030 000	AE PACT FUND BALANCE	1,025.38	232.50	0.00	0.00	792.88
10 721 409 8035 000	AE CONTRIBUTIONS FUND BALANCE	7,545.19	4,104.96	0.00	0.00	3,440.23
10 721 409 8060 000	AE BOOK FAIR FUND BALANCE	3,801.62	73.44	0.00	0.00	3,728.18
10 721 409 8110 000	AE STAFF LOUNGE FUND BALANCE	(17.88)	0.00	21.86	0.00	3.98
10 721 412 8035 000	6-8 MS CONTRIBUTIONS FUND BALANCE	7,210.77	1,288.50	230.00	0.00	6,152.27
10 721 412 8040 000	6-8 MS BAND RESALE FUND BALANCE	644.94	88.22	0.00	0.00	556.72
10 721 412 8060 000	6-8 MS BOOK FAIR FUND BALANCE	1,786.64	0.00	0.00	0.00	1,786.64
10 721 412 8110 000	6-8 MS STAFF LOUNGE FUND BALANCE	5,678.39	0.00	171.08	0.00	5,849.47
10 721 418 8035 000	DS CONTRIBUTIONS FUND BALANCE	14,764.23	4,724.03	444.22	0.00	10,484.42
10 721 418 8040 000	DS BAND RESALE FUND BALANCE	430.71	8.96	0.00	0.00	421.75
10 721 418 8060 000	DS BOOK FAIR FUND BALANCE	1,880.61	167.40	0.00	0.00	1,713.21
10 721 418 8110 000	DS STAFF LOUNGE FUND BALANCE	1,246.18	10.99	21.86	0.00	1,257.05
10 721 421 8035 000	ME CONTRIBUTIONS FUND BALANCE	125.00	0.00	0.00	0.00	125.00
10 721 421 8040 000	ME BAND RESALE FUND BALANCE	0.00	0.00	0.00	0.00	0.00
10 721 421 8060 000	ME BOOK FAIR FUND BALANCE	0.00	0.00	0.00	0.00	0.00
10 721 421 8100 000	ME RIF FUND BALANCE	0.00	0.00	0.00	0.00	0.00
10 721 421 8110 000	ME STAFF LOUNGE FUND BALANCE	0.00	0.00	0.00	0.00	0.00
	10 Total:	76,894.26	14,259.66	1,055.30	0.00	**63,689.90**

Adel-DeSoto-Minburn CSD
07/06/2011 10:09 AM

Activity Fund Balance Report - Summary - Exclude Encumbrances

06/2011 - 06/2011

Excluding Zeros; Beginning Month 06/2011; Processing Month 06/2011; Fund 21

21 STUDENT ACTIVITY FUND

Account Number	Account Name	Beginning Balance	Expenses	Revenues	Balance Change	Balance
21 719 000 7200 950	INTEREST FUND BALANCE	8,775.18	0.00	150.85	(8,926.03)	0.00
21 719 172 6000 920	HS ATHLETIC FUND BALANCE	59,229.13	0.00	290.00	3,926.03	63,445.16
21 719 172 6645 920	HS CC FUND BALANCE	(1,120.10)	17.04	0.00	0.00	(1,137.14)
21 719 172 6660 920	HS GOLF FUND BALANCE	7,933.99	5,190.24	3,477.50	0.00	6,221.25
21 719 172 6675 920	HS CO-ED WEIGHT PROG FUND BAL	(1,421.77)	0.00	0.00	0.00	(1,421.77)
21 719 172 6710 920	HS BBB FUND BALANCE	6,727.07	17.06	0.00	0.00	6,710.01
21 719 172 6720 920	HS FB FUND BALANCE	6,132.53	11,714.95	1,003.25	0.00	(4,579.17)
21 719 172 6725 920	HS BSC FUND BALANCE	1,433.09	(468.37)	0.00	0.00	1,901.46
21 719 172 6730 920	HS BSB FUND BALANCE	4,048.77	4,097.41	2,803.50	0.00	2,754.86
21 719 172 6740 920	HS BTR FUND BALANCE	2,581.06	1,093.90	397.50	0.00	1,884.66
21 719 172 6790 920	HS WR FUND BALANCE	9,956.78	17.06	0.00	0.00	9,939.72
21 719 172 6810 920	HS GBB FUND BALANCE	890.11	603.04	0.00	0.00	287.07
21 719 172 6815 920	HS VB FUND BALANCE	7,706.37	1,498.68	3,206.01	0.00	9,413.70
21 719 172 6825 920	HS GSC FUND BALANCE	4,067.39	2,802.28	415.00	0.00	1,680.11
21 719 172 6835 920	HS SB FUND BALANCE	8,330.24	2,544.15	1,862.50	0.00	7,648.59
21 719 172 6840 920	HS GTR FUND BALANCE	6,967.69	2,967.45	247.50	0.00	4,247.74
21 719 172 7010 950	BUTTON CLUB FUND BALANCE	63.38	0.00	0.00	0.00	63.38
21 719 172 7055 950	HS PROM FUND BALANCE	3,300.94	0.00	0.00	0.00	3,300.94
21 719 172 7060 950	SPECIAL EVENTS FUND BALANCE	66,764.67	6,859.42	8,070.85	0.00	67,976.10
21 719 172 7065 950	FACILITIES PLANNING COMM FUND BAL	24,970.00	0.00	(5,274.00)	5,000.00	24,696.00
21 719 172 7070 950	DRAMA FUND BALANCE	11,205.27	334.78	0.00	0.00	10,870.49
21 719 172 7075 950	SPEECH CONTEST FUND BALANCE	981.03	0.00	0.00	0.00	981.03
21 719 172 7080 950	INTERNATIONAL CLUB FUND BALANCE	711.63	0.00	0.00	0.00	711.63
21 719 172 7100 950	NATIONAL HONOR SOCIETY FUND BALANCE	701.58	385.00	0.00	0.00	316.58
21 719 172 7110 950	HS DANZ TEAM FUND BALANCE	2,663.70	17.06	0.00	0.00	2,646.64
21 719 172 7120 950	SADD FUND BALANCE	930.67	100.00	0.00	0.00	830.67
21 719 172 7140 950	THESPIAN CLUB FUND BALANCE	1,311.65	565.50	0.00	0.00	746.15
21 719 172 7150 950	HS STUDENT COUNCIL FUND BAL	1,514.36	0.00	(140.97)	0.00	1,373.39
21 719 172 7170 950	TSA FUND BALANCE	241.26	0.00	0.00	0.00	241.26
21 719 172 7180 950	YEARBOOK FUND BALANCE	8,839.97	0.00	0.00	0.00	8,839.97
21 719 172 7210 950	HALL OF FAME FUND BALANCE	2,600.00	0.00	0.00	0.00	2,600.00
21 719 172 7230 950	HS CHEERLEADING FUND BALANCE	574.06	6,096.06	6,366.00	0.00	844.00
21 719 172 7240 950	ADACEMIC DECATHLON FUND BALANCE	1,150.00	0.00	0.00	0.00	1,150.00
21 719 209 7155 950	8-9 MS STUDENT COUNCIL FUND BAL	0.00	0.00	0.00	0.00	0.00
21 719 412 7160 950	MS STUDENT COUNCIL FUND BAL	997.42	345.13	34.08	0.00	686.37
21 719 412 7180 950	MS YEARBOOK FUND BALANCE	673.38	0.00	0.00	0.00	673.38
21 719 418 7190 950	DS STUDENT COUNCIL FUND BAL	(167.08)	(167.08)	0.00	0.00	0.00
	21 Total:	262,265.42	46,630.76	22,909.57	0.00	238,544.23

Adel DeSoto Minburn CSD

FINANCIAL SNAPSHOT

FINANCIAL REPORT

June 30, 2011

JUNE 30, 2011
(Preliminary)

CASH BASIS

GENERAL FUND REVENUES PRIOR YEAR COMPARISON

GENERAL FUND EXPENDITURES PRIOR YEAR COMPARISON

ACTIVITY FUND BALANCE REPORT

MANAGEMENT FUND MONTHLY REVENUE AND EXPENDITURE REPORT

PPEL FUND MONTHLY REVENUE AND EXPENDITURE REPORT

CAPITAL PROJECTS/SILO FUND MONTHLY REVENUE AND EXPENDITURE REPORT

DEBT SERVICE FUND MONTHLY REVENUE AND EXPENDITURE REPORT

NUTRITION FUND MONTHLY REVENUE AND EXPENDITURE REPORT

CHILD CARE FUND MONTHLY REVENUE AND EXPENDITURE REPORT

STATEMENT OF CURRENT ASSETS FOR ALL FUNDS

ADM Community School District
General Fund Revenues
Prior Year Comparison

FY 2011	July	August	September	October	November	December	January	February	March	April	May	June	Total
Local	136,924	92,803	491,659	1,654,079	551,250	83,606	337,794	89,527	116,184	1,790,031	474,796	223,889	6,042,542
State	0	11,700	655,438	653,018	660,088	1,240,565	645,997	650,824	649,841	650,824	653,797	670,494	7,142,585
Federal	53,499	23,375	14,850	70,915	82,125	85,127	52,368	119,473	65,973	85,431	56,798	115,373	825,306
Other	0	0	0	0	0	0	750	0	0	0	0	25,000	25,750
Total	190,423	127,878	1,161,947	2,378,012	1,293,463	1,409,298	1,036,909	859,824	831,998	2,526,286	1,185,391	1,034,755	14,036,183

FY 2010	July	August	September	October	November	December	January	February	March	April	May	June	Total
Local	96,066	201,629	408,780	1,479,592	582,736	122,545	229,009	177,242	187,277	1,591,877	409,407	232,896	5,719,056
State	0	10,154	624,873	621,629	551,574	1,071,227	533,844	533,844	541,070	537,776	540,995	552,252	6,119,238
Federal	7,546	18,091	67,026	61,896	171,888	71,780	101,097	68,785	115,860	140,005	92,982	190,777	1,107,733
Other	0	1,500	0	6,534	13,566	0	0	0	150			26,150	47,900
Total	103,613	231,374	1,100,680	2,169,650	1,319,763	1,265,552	863,950	779,871	844,357	2,269,658	1,043,383	1,002,076	12,993,927

Difference **1,042,256**

PAYROLL													
FY 2011	July	August	Sep	October	Nov	Dec	January	February	March	April	May	June	Total
Salaries	624,084	647,049	668,271	677,998	703,075	685,848	674,904	694,115	697,774	660,916	721,412	688,679	8,144,126
Benefits	150,921	154,196	164,437	165,149	166,353	165,031	165,325	166,769	167,562	162,871	171,164	167,151	1,966,930
Total	775,005	801,245	832,709	843,148	869,428	850,879	840,229	860,884	865,336	823,788	892,577	855,830	10,111,057

FY 2010	July	August	Sep	October	Nov	Dec	January	February	March	April	May	June	Total
Salaries	658,239	647,273	682,685	683,379	701,820	688,873	661,997	687,235	667,153	668,997	690,339	761,788	8,199,778
Benefits	150,441	150741	160,227	159,567	162,216	158,627	155,330	158,494	155,875	157,090	160,321	174,138	1,903,067
Total	808,680	798,014	842,912	842,946	864,036	847,500	817,327	845,729	823,028	826,087	850,660	935,926	10,102,845

Retirements
Pay contract out
June

Increase or Decrease from Prior Year

													Total
Total Salaries & Benefits	-33,675	3,231	-10,203	202	5,392	3,379	22,902	15,154	42,308	-2,299	41,917	-80,096	8,211

OPERATING EXPENSES

FY 2011	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
Operating Expenses	25,972	104,010	127,031	82,852	98,562	718,646	160,525	255,577	189,236	194,294	195,327	271,524	2,423,555

FY 2010	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
Operating Expenses	43,332	120,220	129,175	93,162	123,993	693,180	84,522	192,059	108,929	223,349	153,950	351,439	2,317,311

Increase or Decrease from Prior Year

													Total
Total Operating Expenses	-17,360	-16,210	-2,144	-10,311	-25,431	25,466	76,003	63,518	80,306	-29,055	41,376	-79,915	106,244

BREAKDOWN

Purchased Services - Includes staff conference fees and travel, tuition and open enrollment, maintenance and grounds services such as lawn care, snow removal, building and equipment repairs, water and sewer, etc...

Supplies - Includes instructional and non-instructional supplies such as fuel, heating, repair parts, etc...

Property/Equipment

Dues & Fees - Includes student entry fees and other dues and fees

Other - AEA Flowthrough

		FY 10	FY 11
		1,021,995	1,026,983
		672,513	754,781
		69,170	67,090
		31,613	31,923
		522,020	542,779

Activity Fund Balance Report - Summary - Exclude Encumbrances

07/2010 - 06/2011

Excluding Zeros; Beginning Month 07/2010; Processing Month 06/2011; Fund 21

21 STUDENT ACTIVITY FUND

Account Number	Account Name	Beginning Balance	Expenses	Revenues	Balance Change	Balance
21 719 000 7200 950	INTEREST FUND BALANCE	8,073.89	0.00	852.14	(8,926.03)	0.00
21 719 172 6000 920	HS ATHLETIC FUND BALANCE	81,424.17	26,213.04	4,308.00	3,926.03	63,445.16
21 719 172 6645 920	HS CC FUND BALANCE	493.99	4,856.13	3,225.00	0.00	(1,137.14)
21 719 172 6660 920	HS GOLF FUND BALANCE	5,312.39	10,584.64	11,493.50	0.00	6,221.25
21 719 172 6675 920	HS CO-ED WEIGHT PROG FUND BAL	1,526.23	5,848.00	2,900.00	0.00	(1,421.77)
21 719 172 6710 920	HS BBB FUND BALANCE	6,008.18	10,174.55	10,876.38	0.00	6,710.01
21 719 172 6720 920	HS FB FUND BALANCE	(1,814.94)	55,741.20	52,976.97	0.00	(4,579.17)
21 719 172 6725 920	HS BSC FUND BALANCE	1,705.02	6,110.56	6,307.00	0.00	1,901.46
21 719 172 6730 920	HS BSB FUND BALANCE	(316.66)	10,996.48	14,068.00	0.00	2,754.86
21 719 172 6740 920	HS BTR FUND BALANCE	1,349.59	11,444.93	11,980.00	0.00	1,884.66
21 719 172 6790 920	HS WR FUND BALANCE	4,723.58	5,559.61	10,775.75	0.00	9,939.72
21 719 172 6810 920	HS GBB FUND BALANCE	(293.00)	10,349.55	10,929.62	0.00	287.07
21 719 172 6815 920	HS VB FUND BALANCE	(1,556.34)	11,789.71	22,759.75	0.00	9,413.70
21 719 172 6825 920	HS GSC FUND BALANCE	566.55	10,914.44	12,028.00	0.00	1,680.11
21 719 172 6835 920	HS SB FUND BALANCE	856.93	14,447.34	21,239.00	0.00	7,648.59
21 719 172 6840 920	HS GTR FUND BALANCE	337.90	6,800.16	10,710.00	0.00	4,247.74
21 719 172 7010 950	BUTTON CLUB FUND BALANCE	63.38	0.00	0.00	0.00	63.38
21 719 172 7055 950	HS PROM FUND BALANCE	2,585.76	4,628.42	5,343.60	0.00	3,300.94
21 719 172 7060 950	SPECIAL EVENTS FUND BALANCE	40,355.38	52,207.01	79,827.73	0.00	67,976.10
21 719 172 7065 950	FACILITIES PLANNING COMM FUND BAL	10,425.00	0.00	9,271.00	5,000.00	24,696.00
21 719 172 7070 950	DRAMA FUND BALANCE	11,435.66	5,397.27	4,832.10	0.00	10,870.49
21 719 172 7075 950	SPEECH CONTEST FUND BALANCE	997.30	115.27	99.00	0.00	981.03
21 719 172 7080 950	INTERNATIONAL CLUB FUND BALANCE	571.13	914.50	1,055.00	0.00	711.63
21 719 172 7100 950	NATIONAL HONOR SOCIETY FUND BALANCE	317.50	1,383.92	1,383.00	0.00	316.58
21 719 172 7110 950	HS DANZ TEAM FUND BALANCE	1,285.87	2,300.23	3,661.00	0.00	2,646.64
21 719 172 7120 950	SADD FUND BALANCE	319.52	143.85	655.00	0.00	830.67
21 719 172 7140 950	THESPIAN CLUB FUND BALANCE	1,056.00	875.20	565.35	0.00	746.15
21 719 172 7150 950	HS STUDENT COUNCIL FUND BAL	1,189.47	4,498.55	4,682.47	0.00	1,373.39
21 719 172 7170 950	TSA FUND BALANCE	2,188.74	5,483.16	3,535.68	0.00	241.26
21 719 172 7180 950	YEARBOOK FUND BALANCE	10,262.46	17,887.74	16,465.25	0.00	8,839.97
21 719 172 7210 950	HALL OF FAME FUND BALANCE	0.00	0.00	2,600.00	0.00	2,600.00
21 719 172 7230 950	HS CHEERLEADING FUND BALANCE	2,422.55	14,396.80	12,818.25	0.00	844.00
21 719 172 7240 950	ADACEMIC DECATHLON FUND BALANCE	0.00	150.00	1,300.00	0.00	1,150.00
21 719 209 7155 950	8-9 MS STUDENT COUNCIL FUND BAL	649.06	0.00	0.00	(649.06)	0.00
21 719 412 7160 950	MS STUDENT COUNCIL FUND BAL	(65.22)	3,087.23	3,189.76	649.06	686.37
21 719 412 7180 950	MS YEARBOOK FUND BALANCE	0.00	1,932.62	2,606.00	0.00	673.38
21 719 418 7190 950	DS STUDENT COUNCIL FUND BAL	(167.08)	(167.08)	0.00	0.00	0.00
	21 Total:	194,289.96	317,065.03	361,319.30	0.00	238,544.23

Monthly Revenue/Expenditure

Adel-DeSoto-Minburn CSD		7/1/2010	8/1/2010	9/1/2010	10/1/2010	11/1/2010	12/1/2010	1/1/2011	2/1/2011	3/1/2011	4/1/2011	5/1/2011	6/1/2011	Total
22 **MANAGEMENT LEVY FUND**														
Revenue														
22 0000 1111 000 0000	REGULAR TAXES	3,903.46	392.49	43,694.34	163,258.20	31,367.34	6,933.95	9,207.26	2,367.32	8,728.06	157,798.91	35,659.99	4,511.76	467,823.08
22 0000 1171 000 0000	UTILITIES EXCISE	0.00	0.00	100.17	0.00	10,587.53	0.00	0.00	0.00	0.00	0.00	9538.44	0.00	20,226.14
22 0000 1191 000 0000	MOBILE HOME TAX	54.66	65.40	163.76	169.81	102.79	33.27	16.36	10.40	139.63	191.56	86.85	77.50	1,111.99
22 0000 1510 000 0000	INTEREST ON	188.67	0.00	175.82	117.16	129.59	148.78	150.30	152.93	166.64	185.13	195.01	463.03	2,073.06
22 0000 1980 000 0000	REFUND OF PRIOR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,540.69	0.00	0.00	0.00	0.00	15,540.69
22 0000 1999 000 0000	MISC LOCAL REVENUE	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	30.00	30.00	124.00	229.00
22 0000 3801 000 0000	MILITARY CREDIT	0.00	0.00	0.00	0.00	229.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	229.48
22 0000 3802 000 0000	MACH & EQUIP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue		4,171.79	457.89	44,134.09	163,545.17	42,416.73	7,116.00	9,373.92	18,071.34	9,054.33	158,205.60	45,510.29	5,176.29	507,233.44
Expenditure														
22 0000 1000 100 0000 250	UNEMPLOYMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 0000 1000 100 0000 260	WORKER'S COMPENSATION	0.00	75,549.29	0.00	0.00	0.00	0.00	-3,004.00	0.00	0.00	0.00	0.00	0.00	72,545.29
22 0000 1100 100 0000 239	EARLY RETIREMENT	0.00	0.00	111,122.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	111,122.00
22 0000 2120 000 0000 239	EARLY RETIREMENT	0.00	0.00	21,221.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,221.20
22 0000 2319 000 0000 525	PROFESSIONAL	0.00	7,864.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,864.00
22 0000 2319 000 0000 526	ERRORS & OMISSIONS	0.00	5,882.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,882.00
22 0000 2410 000 0000 239	EARLY RETIREMENT	0.00	0.00	10,455.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,455.98
22 0000 2510 000 0000 239	EARLY RETIREMENT	0.00	0.00	32,501.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,501.92
22 0000 2600 000 0000 250	UNEMPLOYMENT	4,355.00	0.00	0.00	1,844.00	0.00	0.00	0.00	4,264.00	0.00	139.10	0.00	0.00	10,602.10
22 0000 2600 000 0000 260	WORKER'S COMPENSATION	0.00	68.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	68.60
22 0000 2600 000 0000 521	BLDG/PROP INSURANCE	14,012.25	52,306.00	14,012.25	0.00	0.00	14,012.25	293.00	-171.00	14,012.25	0.00	0.00	0.00	108,477.00
22 0000 2600 000 0000 522	GENERAL AUTO/BUS	(252.00)	4,667.00	0.00	0.00	0.00	0.00	367.00	0.00	0.00	0.00	0.00	0.00	4,782.00
22 0000 2600 000 0000 524	LIABILITY INSURANCE	0.00	6,933.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,933.00
22 0000 2700 000 0000 522	GENERAL AUTO/BUS	(47.00)	8,804.00	494.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,251.00
Expenditure		18,068.25	162,073.89	189,807.35	1,844.00	0.00	14,012.25	-2,344.00	4,093.00	14,012.25	139.10	0.00	0.00	401,706.09

Management Fund is funded with property tax dollars.

Expenses to the Managemnt Fund include unemployment claims, early retirement payments, worker's compensation insurance, liability insurance, building and property insurance and the equipment breakdown insurance.

Beg. Balance	661,082.73
Revenue	507,233.44
Expenses	401,706.09
End Balance	766,610.08

MANAGEMENT FUND SUMMARY

FY 2010-11

The Management Fund is a special revenue fund used to account for all financial transactions from the levy authorized by Iowa Code section 298.4. The purpose of this fund is to pay the costs of unemployment or early retirement benefits, and the costs of liability insurance and judgments or settlements relating to liability.

Revenues for the Management Fund are generated through a property tax levy.

District expenses for 2011 in the Management Fund included:

Property/Liability/WC Insurance	$159,754
Equipment Breakdown Insurance	$ 56,049
Unemployment Claims	$ 10,602
Retirement Benefits	$175,301

Our property tax levy dollars for the Management Fund for 2011-12 is $500,000. That is only $11,000 more than the 2010-11 levy.

There was no retirement incentive offered to employees retiring at the end of FY 11. The employees that retired at the end of FY10 received their benefits in September, 2010 (fiscal year 2011). Since there was no incentive offered at the end of this year, there will be no retirement benefit expense in FY12.

The Board may consider offering an early retirement incentive for those eligible employees at the end of FY12 due to the continual budget issues at the state level.

The budgeted revenue for FY 2012 is $500,000.

The budgeted expenses are:

Property/Liability/WC Ins	$168,000
Equipment Breakdown Ins	$ 61,650
Unemployment Claims	$ 11,000

Remaining money is set aside for retirement incentive benefits.

Monthly Revenue/Expenditure

Adel-DeSoto-Minburn CSD		7/1/2010	8/1/2010	9/1/2010	10/1/2010	11/1/2010	12/1/2010	1/1/2011	2/1/2011	3/1/2011	4/1/2011	5/1/2011	6/1/2011	Total
36 **PHYSICAL PLANT & EQUIP LEVY FUND**														
Revenue														
36 0000 1111 000 0000	REGULAR TAXES	951.92	95.65	10,507.46	38,653.21	7,839.94	1,666.81	2,051.93	548.17	2,094.67	37,775.31	8,940.86	1,116.92	112,242.85
36 0000 1171 000 0000	UTILITIES EXCISE	0.00	0.00	22.06	0.00	2,332.88	0.00	0.00	0.00	0.00	0.00	2101.72	0.00	4,456.66
36 0000 1191 000 0000	MOBILE HOME TAX	12.04	14.39	36.13	37.44	22.66	7.36	3.59	2.29	30.77	42.26	19.13	17.10	245.16
36 0000 1510 000 0000	INTEREST ON	30.33	0.00	28.58	0.00	18.94	0.00	4.00	3.94	5.61	6.97	15.97	42.38	156.72
36 0000 1980 000 0000	REFUND OF PRIOR YEARS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36 0000 1999 000 0000	MISC LOCAL REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36 0000 3801 000 0000	MILITARY CREDIT	0.00	0.00	0.00	0.00	53.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	53.38
36 0000 3802 000 0000	MACH & EQUIP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36 0000 5313 000 0000	SALE OF REAL PROPERTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue		994.29	110.04	10,594.23	38,690.65	10,267.80	1,674.17	2,059.52	554.40	2,131.05	37,824.54	11,077.68	1,176.40	117,154.77
9 Expenditure														
36 0000 1000 100 0000 734	DISTRICT COMPUTERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36 0000 1000 100 0000 7 739	BAND EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5113.70	5,113.70
36 0000 1000 100 0000 734	DISTRICT COMPUTERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36 0000 2232 000 0000 734	DISTRICT	0.00	0.00	0.00	0.00	26,999.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,999.00
36 0000 2317 000 0000 342	SALE OF REAL ESTATE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36 0000 2317 000 0000 349	SALE OF REAL ESTATE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36 0000 2319 000 0000 343	ARCHITECT/ENGINEER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36 0000 2510 000 0000 832	INTEREST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36 0000 2510 000 0000 835	SHORT TERM LOAN	0.00	0.00	0.00	0.00	11.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.67
36 0000 2650 000 0000 732	DISTRICT VEHICLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36 0000 2650 121 0000 732	DR ED VEHICLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36 0000 2700 000 0000 732	BUSES	0.00	0.00	80,579.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	80,579.00
36 0418 4700 000 0000 739	OTHER EQUIPMENT	0.00	0.00	41,586.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,586.00
Expenditure		0.00	0.00	122,165.00	0.00	27,010.67	0.00	0.00	0.00	0.00	0.00	0.00	5113.70	154,289.37

PPEL Fund is funded with property tax dollars.

Expenses to the PPEL Fund include the purchase of a new bus, computers, and a new boiler.

Beg. Balance	103,163.81
Revenue	117,154.77
Expenses	154,289.37
End Balance	66,029.21

PPEL FUND SUMMARY

FY 2010-11

The PPEL Fund is a special revenue fund used to account for all financial transactions from the levy authorized, whether regular or voter approved, by Iowa Code section 298.4. This fund was created to deposit and expend money from a levy certified by the Board not to exceed 33 cents and/or a levy authorized by a simple majority of the voters not to exceed $1.34. The purpose of the fund is to pay the costs of the specified major expenditures related to real property and equipment. This fund is used to account for moneys from the levy for facilities, grounds, and certain equipment.

ADM's PPEL Funds are generated through the .33 cents regular PPEL only. This is a property tax levy. Dollars generated for 2010-11 were $116,998.

District expenses for 2011 in the PPEL Fund included:

Computers	$26,999
Bus	$80,579
Boiler	$41,586
Band Instruments	$ 5,114

The District's yearly PPEL expenses exceeded the yearly receipts, thus reducing the fund balance at year end.

The PPEL Fund's limited budget will only allow the purchasing of one bus per year as the costs of buses continues to increase. The Transportation Department is operating with two fewer buses than past years and the replacement cycle is still a concern. There is a bus ordered that will be paid in late summer of FY12. This will put the PPEL Fund in a deficit for a few months.

The transportation concerns and the limited budget will not allow purchases for computers from the regular PPEL Fund.

The Board may consider a voter-approved PPEL to fund much needed technology upgrades to the District and help with our transportation fleet replacement cycle.

Adel-DeSoto-Minburn CSD

Monthly Revenue/Expenditure

Account	Description	7/1/2010	8/1/2010	9/1/2010	10/1/2010	11/1/2010	12/1/2010	1/1/2011	2/1/2011	3/1/2011	4/1/2011	5/1/2011	6/1/2011	Total
33 CAPITAL PROJECTS SILO FUND														
8 Revenue														
33 0000 1121 000 1121	LOCAL OPTION SALES &	65,492.02	68,883.19	90,955.45	156,447.47	241,366.51	99,506.06	99,506.06	99,506.09	87,702.22	87,702.22	87,702.21	89,684.80	1,274,454.30
33 0000 1121 000 1121	LOCAL OPTION SALES &	0.00	0.00	0.00	- 6,370.35	0.00	0.00	0.00	- 6,802.22	0.00	0.00	- 6,475.84	0.00	- 19,648.41
33 0000 1510 000 0000	INTEREST	39.50	2.37	48.88	39.13	39.82	101.45	112.82	130.46	155.33	191.98	146.60	182.43	1,190.77
33 0000 1920 000 0000	CONTRIBUTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue		65,531.52	68,885.56	91,004.33	150,116.25	241,406.33	99,607.51	99,618.88	92,834.33	87,857.55	87,894.20	81,372.97	89,867.23	1,255,996.66
9 Expenditure														
33 0000 4600 000 0000 450	8-9 BLDG SITE IMP	0.00	0.00	4,780.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,780.00
33 0000 6240 000 0000 910	SILO FUND TRANSFERS	34,634.00	34,634.00	34,634.00	34,634.00	34,634.00	34,634.00	34,700.00	34,700.00	34,700.00	404,598.00	34,700.00	34,700.00	785,902.00
33 0000 6900 000 0000 990	DOWNWARD ADJ PRIOR YR	0.00	0.00	0.00	67,204.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	67,204.17
33 0172 4600 000 0000 450	HS SITE IMP	0.00	0.00	3,250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,545.00	1,075.00	13,870.00
33 0172 4700 000 0000 343	HS BLDG IMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,938.75	27,938.75
33 0172 4700 000 0000 450	HS BLDG IMP	750.00	32,261.85	54,673.00	1,180.55	0.00	12,161.43	0.00	0.00	0.00	0.00	0.00	0.00	101,026.83
33 0209 4700 000 0000 450	8-9 MS BLDG IMP	0.00	0.00	1,882.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,882.00
33 0409 4500 000 0000 343	AE BLDG ARCHITECTURAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33 0409 4500 000 0000 450	AE BLDG CONSTRUCTION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33 0409 4600 000 0000 450	AE SITE IMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,932.00	9,932.00
33 0409 4700 000 0000 450	AE BLDG IMP	1,233.60	4,905.00	12,530.12	949.00	1,193.30	1,864.18	0.00	0.00	0.00	0.00	0.00	1,266.02	23,941.22
33 0412 4600 000 0000 343	6-7 MS SITE IMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33 0412 4600 000 0000 450	6-7 MS SITE IMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33 0412 4700 000 0000 343	6-7 MS BLDG IMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33 0412 4700 000 0000 450	6-7 MS BLDG IMP	0.00	2,457.00	467.90	0.00	0.00	1,633.28	0.00	0.00	0.00	0.00	0.00	0.00	4,558.18
33 0418 4500 000 0000 450	DS BLDG CONSTRUCTION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33 0418 4600 000 0000 450	DS SITE IMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33 0418 4700 000 0000 343	DS BLDG IMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,302.72	4,302.72
33 0418 4700 000 0000 450	DS BLDG IMP	375.00	14,477.00	15,447.88	337.22	85.00	2,946.60	0.00	0.00	0.00	0.00	0.00	0.00	33,668.70
33 0421 4600 000 0000 450	ME SITE IMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33 0421 4700 000 0000 343	ME BLDG IMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33 0421 4700 000 0000 450	ME BLDG IMP	(6,000.00)	5,445.00	1,092.06	11,055.00	(5,250.00)	3,773.42	0.00	0.00	0.00	0.00	0.00	0.00	10,115.48
Expenditure		30,992.60	94,179.85	128,756.96	115,359.94	30,662.30	57,012.91	34,700.00	34,700.00	34,700.00	404,598.00	44,245.00	79,214.49	1,089,122.05

The Capital Projects (SILO) Fund is funded with sales tax revenue.
Expenses to the Capital Projects Fund include revenue bond payments, remodeling and construction costs, and HVAC expenses .
Some of the funds are also used to reduce the debt service levy.

Beg. Balance	410,743.91
Revenue	1,255,996.66
Expenses	1,089,122.05
End Balance	577,618.52

CAPITAL PROJECTS/SILO FUND SUMMARY

FY 2010-11

This fund is used to account for revenues received from the local option sales and services tax for school infrastructure.

ADM's SILO Funds generated $1,274,454.30 for 2010-11.

The District has pledged future statewide sales, services, and use tax revenues to repay the $2,505,000 bonds issued in May 2006. The bonds were issued for the purpose of financing a portion of the costs of a new school. The bonds are payable solely from the proceeds of the statewide sales, services and use tax revenues through 2014. Annual principal and interest payments on the bonds are expected to require nearly 50% of the statewide sales, services and use tax revenues.

Separate bond reserve funds must be maintained in the amount of $250,500 to be solely for the purpose of paying principal and interest in the event the District does not have sufficient statewide sales, services and use tax revenue for that purpose.

The District also uses a portion of the revenue to control the debt service levy rate for the general obligation bonds.

District expenses for 2011 in the SILO Fund included:

Revenue Bonds	$415,600
Debt Levy Reduction	$370,302
HS Site Improvements	$ 13,870
HS Building Improvements	$128,633
MS Building Improvements	$ 1,882
AE Building Improvements	$ 23,941
AE Site Improvements	$ 9,932
DS Building Improvements	$ 33,669
6-7 Building Improvements	$ 4,558
ME Building Improvements	$ 10,115
SRO Officer	$ 19,648

Site improvements include the removal of speed bumps, softball lights and the subsurface exploration done by Terracon Consultants.

Building improvements include the renovation/remodeling done due to the closure of the two buildings, concession stand (partial), HVAC services, and roof repairs.

One more quarterly payment is due to the City for the SRO Officer.

CAPITAL PROJECTS/SILO FUND SUMMARY

FY 2010-11

(continued)

Other projects remaining include installation of the playground equipment, summer maintenance projects, and the remaining construction costs of the baseball/softball concession stand.

If the Board proceeds with the Gateway to Technology Grant, there will be a need to upgrade the bonus room to a classroom which may cost up to $150,000.

Note: The prior year fund balance was reported incorrectly so there was an adjustment made in FY11 of $67,204. This wasn't an actual expense and did not reduce cash.

The budgeted revenue for FY 2012 is $1,174,454.

The budgeted expenses are:

Revenue Bonds	$417,900
Debt Levy Reduction	$368,000
SRO Officer	$ 29,957
HVAC	$ 60,000
Bonus Room	$150,000
Roofing Expenses	$ 25,000
Summer Projects	$ 10,000
Emergency	$ 50,000

This leaves about $60,000 left for other facility needs.

Adel-DeSoto-Minburn CSD

Monthly Revenue/Expenditure

Account	Description	7/1/2010	8/1/2010	9/1/2010	10/1/2010	11/1/2010	12/1/2010	1/1/2011	2/1/2011	3/1/2011	4/1/2011	5/1/2011	6/1/2011	Total
40 **DEBT SERVICE FUND**														
Revenue														
40 0000 1111 000 0000	REGULAR TAXES	5,636.35	566.12	62,207.65	228,839.18	46,414.18	9,868.25	12,148.19	3,245.31	12,401.19	223,642.82	52,932.19	6,611.92	664,513.35
40 0000 1171 000 0000	UTILITIES EXCISE	0.00	0.00	130.67	0.00	13,811.59	0.00	0.00	0.00	0.00	0.00	12443.00	0.00	26,385.26
40 0000 1191 000 0000	MOBILE HOME TAX	71.34	85.33	213.71	221.64	134.19	43.41	21.34	13.57	182.21	250.05	113.38	101.19	1,451.36
40 0000 1510 000 0000	INTEREST	12.27	1.92	15.26	40.57	32.59	52.57	64.34	55.08	59.16	82.60	37.46	70.66	524.48
40 0000 3801 000 0000	MILITARY CREDIT	0.00	0.00	0.00	0.00	315.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	315.99
40 0000 3802 000 0000	MACH & EQUIP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40 0000 5112 000 5100	ISSUANCE OF REFUNDING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40 0000 5130 000 5130	ISSUANCE OF BONDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40 0000 5233 000 0000	FUND TRANSFERS IN	34,634.00	34,634.00	34,634.00	34,634.00	34,634.00	34,634.00	34,700.00	34,700.00	34,700.00	404,598.00	34,700.00	34,700.00	785,902.00
Revenue		40,353.96	35,287.37	97,201.29	263,735.39	95,342.54	44,598.23	46,933.87	38,013.96	47,342.56	628,573.47	100,226.03	41,483.77	1,479,092.44
9 Expenditure														
40 0000 5000 000 0000 349	OTHER PURCHASED SERV	350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	350.00	350.00	4,850.00	5,900.00
40 0000 5000 000 0000 831	REDEMPTION OF PRINCIPAL	0.00	0.00	0.00	0.00	0.00	0.00	355,000.00	0.00	0.00	600,000.00	0.00	0.00	955,000.00
40 0000 5000 000 0000 832	INTEREST	30,300.00	0.00	0.00	227,192.50	0.00	0.00	30,300.00	0.00	0.00	227,192.50	0.00	0.00	514,985.00
40 0000 5000 000 0000 835	DISCOUNT ON ISSUANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40 0000 5000 000 0000 920	PAYMENTS TO ESCROW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expenditure		30,650.00	0.00	0.00	227,192.50	0.00	0.00	385,300.00	0.00	0.00	827,542.50	350.00	4,850.00	1,475,885.00

Beg. Balance	266,256.48
Revenue	1,479,092.44
Expenses	1,475,885.00
End Balance	269,463.92

DEBT SERVICE FUND SUMMARY

FY 2010-11

This fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

ADM received $692,666 from property taxes levied for the Debt Service Fund. Other revenue received in the Debt Service Fund was transfers in from the SILO Fund in the amount of $785,902.

In FY 2011, ADM paid $955,000 for principal payments, $514,985 for interest payments, and $5,900 in fees.

Below is a list of Outstanding Bonds

Bond Issue	Outstanding Amt	FY 12 Payment	Term
May 2003 – GO	$ 3,479,937	$290,365	FY 2023
Oct 2004 – GO	$9,696,455	$722,557	FY 2024
Apr 2006 – GO	$1,411,582	$37,613	FY 2025
May 2006 – Rev	$1,254,200	$416,400	FY 2014

Monthly Revenue/Expenditure

Adel-DeSoto-Minburn CSD

61 **SCHOOL NUTRITION FUND**

Revenue

Account	Description	7/1/2010	8/1/2010	9/1/2010	10/1/2010	11/1/2010	12/1/2010	1/1/2011	2/1/2011	3/1/2011	4/1/2011	5/1/2011	6/1/2011	Total
61 0000 1510 000 0000	INTEREST	9.99	0.00	9.63	15.71	13.06	12.40	14.82	14.57	16.59	15.87	12.28	22.54	157.46
61 0000 1611 000 1611	STUDENT LUNCHES	0.00	22,772.20	41,605.10	42,862.10	41,054.50	32,589.99	37,998.10	35,415.10	35,099.20	41,076.00	36,950.70	-30.00	367,392.99
61 0000 1612 000 1612	STUDENT BREAKFASTS	0.00	789.90	2,725.20	3,208.80	3,361.80	3,034.50	3,198.00	3,304.20	3,565.80	4,067.10	3,481.20	0.00	30,736.50
61 0000 1613 000 1613	STUDENT MILK SALES	0.00	1,288.00	2,088.50	1,809.55	1,691.55	1,493.10	1,587.35	1,398.60	1,611.10	1,710.45	1,813.95	0.00	16,492.15
61 0000 1621 000 1621	ALA CARTE SALES	0.00	3,389.15	8,259.55	6,497.90	6,630.10	5,210.65	5,646.30	5,637.95	5,985.65	6,963.40	6,002.70	0.00	60,223.35
61 0000 1622 000 1622	ADULT LUNCHES	0.00	417.00	1,086.00	1,200.00	1,092.00	954.00	960.70	921.00	987.00	1,161.00	942.00	0.00	9,720.70
61 0000 1623 000 1623	ADULT BREAKFASTS	0.00	7.50	9.00	6.00	0.00	3.00	1.50	1.50	3.00	3.00	4.50	0.00	39.00
61 0000 1631 000 1631	FOOD SERVED OR SOLD	0.00	0.00	0.00	114.48	3,573.65	41.25	86.00	1,289.65	913.85	0.00	1,681.95	57.00	7,757.83
61 0000 1632 000 1632	FOOD SERVED OR SOLD	0.00	0.00	0.00	0.00	2,968.15	54.05	167.50	2,139.00	208.25	11.25	1,684.50	0.00	7,232.70
61 0000 1920 000 0000	DONATIONS	0.00	7.45	0.00	19.15	(7.00)	0.00	-294.80	300.00	0.00	0.00	0.00	0.00	24.80
61 0000 1980 000 0000	REFUND OF PRIOR YR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61 0000 1991 000 0000	SALE OF MATERIALS	0.00	1,150.50	1,356.95	1,503.20	2,274.60	1,987.70	2,141.80	1,860.70	1,588.95	0.00	43.75	0.00	13,908.15
61 0000 1998 000 0000	FOOD REBATES & COUPON	0.00	75.00	0.00	0.00	2,117.20	0.00	0.00	1,652.70	49.87	0.00	0.00	0.00	3,894.77
61 0000 1999 000 0000	MISC LOCAL REVENUE	0.00	9.00	10.00	10.00	5.00	10.00	10.00	5.00	5.00	1,962.90	1,477.45	18.90	3,523.25
61 0000 3251 000 3251	SCHOOL LUNCH CASH	0.00	0.00	498.44	906.96	915.76	880.48	702.40	813.56	379.72	0.00	0.00	581.26	5,678.58
61 0000 3252 000 3252	SCHOOL BREAKFAST CASH	0.00	0.00	32.01	98.10	113.82	120.30	108.24	113.55	0.00	0.00	0.00	27.95	613.97
61 0000 4552 000 4552	NATIONAL SCHOOL	0.00	0.00	929.54	2,603.00	2,982.56	3,176.68	2,849.94	2,978.92	2,952.80	2,942.12	3,451.90	3,410.10	28,277.56
61 0000 4553 000 4553	NATIONAL SCHOOL LUNCH	0.00	0.00	11,062.24	19,936.28	19,291.36	18,700.90	14,997.88	17,218.76	16,128.68	16,228.76	18,646.00	17,449.48	169,660.34
61 0000 4672 000 4672	USDA FOOD PRODUCT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61 0000 4951 000 4951	COMMODITIES RECEIVED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61 0000 5233 000 0000	INTERFUND TRANSFER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61 0000 5311 000 0000	COMPENSATION FOR LOSS	0.00	0.00	0.00	900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	725.00	1,625.00
8 Revenue		9.99	29,905.70	69,672.16	81,691.23	88,078.11	68,269.00	70,175.73	75,064.76	69,495.46	76,141.85	76,192.88	22,262.23	726,959.10

Adel-DeSoto-Minburn CSD

Monthly Revenue/Expenditure

		7/1/2010	8/1/2010	9/1/2010	10/1/2010	11/1/2010	12/1/2010	1/1/2011	2/1/2011	3/1/2011	4/1/2011	5/1/2011	6/1/2011	Total
62 **CHILD CARE FUND**														
Revenue														
62 0409 1510 840 0000	INTEREST ON	12.07	1,670.00	11.35	16.61	13.96	12.40	16.01	16.80	19.03	22.18	19.65	43.54	1,873.60
62 0409 1840 840 0000	COMMUNITY SERVICE	155.00	1,985.00	6,730.00	6,710.00	4,910.00	5,128.00	5,679.00	6,380.00	5,411.00	7,194.00	4,698.00	0.00	54,980.00
62 0409 1980 840 0000	REFUND OF PRIOR YR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue		167.07	3,655.00	6,741.35	6,726.61	4,923.96	5,140.40	5,695.01	6,396.80	5,430.03	7,216.18	4,717.65	43.54	56,853.60
Expenditure														
62 0409 2574 840 0000 331	STAFF REGISTRATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62 0409 2584 840 0000 652	SOFTWARE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62 0409 2586 840 0000 431	TECHNOLOGY REPAIR &	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,360.84	1,360.84
62 0409 2600 840 0000 440	RENTALS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62 0409 2600 840 0000 520	INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62 0409 3300 840 0000 191	CHILD CARE EMPLOYEE	1,248.24	1,248.21	1,670.43	1,825.43	2,401.26	1,861.29	1,609.93	1,893.48	1,875.53	1,735.13	2,140.58	1,879.28	21,388.79
62 0409 3300 840 0000 211	DISABILITY INSURANCE	2.87	2.87	1.97	1.97	1.97	2.11	2.11	2.11	2.11	2.11	1.21	2.11	25.52
62 0409 3300 840 0000 213	LIFE INSURANCE	5.99	6.00	3.93	3.93	3.93	4.12	4.12	4.12	4.12	4.12	2.05	4.12	50.55
62 0409 3300 840 0000 220	FICA	93.15	93.16	89.35	100.06	128.21	103.22	94.69	106.83	108.34	99.87	111.78	110.85	1,239.51
62 0409 3300 840 0000 231	IPERS	86.76	86.78	71.39	78.32	97.90	82.86	75.85	79.36	82.18	76.05	81.59	78.52	977.56
62 0409 3300 840 0000 260	WORKERS COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62 0409 3300 840 0000 271	EMPLOYEE PHYSICALS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62 0409 3300 840 0000 273	MEDICAL INSURANCE	337.11	337.10	219.42	219.42	219.42	229.94	229.94	229.94	229.94	229.94	86.26	229.94	2,798.37
62 0409 3300 840 0000 277	IMMUNIZATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62 0409 3300 840 0000 618	GENERAL SUPPLIES	0.00	0.00	5.00	0.00	660.45	0.00	113.48	0.00	570.85	7.49	177.65	543.45	2,078.37
62 0409 3300 840 0000 739	OTHER EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62 0409 3300 840 0000 790	DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62 0409 3300 840 0000 810	DUES AND FEES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62 0409 6210 840 0000 910	INTERFUND TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00	25,000.00
Expenditure		1,774.12	1,774.12	2,061.49	2,229.13	3,513.14	2,283.54	2,130.12	2,315.84	2,873.07	2,154.71	2,601.12	29,209.11	54,919.51

DAYCARE

To The Board of Directors
ADM Community School District
Statement of Current Assets
For Month Ending June 30, 2011
Cash Basis

	Governmental Funds						Proprietary Funds		Fiduciary Funds		ALL FUNDS
	10 General Operating	21 Student Activity	22 Management	36 Physical Plant & Equipment	33 Cap Projects Sales Tax	40 Debt Service	61 School Nutrition	62 Day Care	81 Scholarship	91 Agency	TOTALS
Previous Month Balance	$ 3,920,523.93	$ 262,265.42	$ 761,433.79	$ 69,966.51	$ 566,965.78	$ 232,830.15	$ 175,491.57	$ 74,116.48	$ 3,050.00	$ 1,278.72	$ 6,067,922.35
Receipts	1,034,755.45	22,909.57	5,176.29	1,176.40	89,867.23	41,483.77	22,262.23	43.54	-	965.00	1,218,639.48
Previous Month Ins W/H	$ (621.57)						0.64				(620.93)
Total Funds Available	$ 4,954,657.81	$ 285,174.99	$ 766,610.08	$ 71,142.91	$ 656,833.01	$ 274,313.92	$ 197,754.44	$ 74,160.02	$ 3,050.00	$ 2,243.72	$ 7,285,940.90
Disbursements	1,127,354.51	46,630.76	-	5,113.70	79,214.49	4,850.00	38,707.89	29,209.11	-	2,243.72	1,333,324.18
Ending Balance	$ 3,827,303.30	$ 238,544.23	$ 766,610.08	$ 66,029.21	$ 577,618.52	$ 269,463.92	$ 159,046.55	$ 44,950.91	$ 3,050.00	$ -	$ 5,952,616.72
Cash in Bank	$ 3,807,196.42	$ 236,004.23	$ 766,610.08	$ 66,029.21	$ 302,262.83	$ 44,856.55	$ 29,453.77	$ 44,954.00	$ 3,050.00	$ -	$ 5,300,417.09
Cash Change Funds	-						200.00				$ 200.00
ISJIT	23,839.76	2,940.00		-	-		142,701.79				$ 169,481.55
Investments	-				275,355.69	224,607.37			-	-	$ 499,963.06
Deferred Revenue	(2,795.00)	(400.00)					(11,468.27)				$ (14,663.27)
LT Liability							(2,347.00)				$ (2,347.00)
Current Month Ins W/H	(937.88)						506.26	(3.09)			$ (434.71)
Total Current Assets	$ 3,827,303.30	$ 238,544.23	$ 766,610.08	$ 66,029.21	$ 577,618.52	$ 269,463.92	$ 159,046.55	$ 44,950.91	$ 3,050.00	$ -	$ 5,952,616.72
PRIOR YEAR											
Cash in Bank	$ 2,349,796.00	$ 197,119.96	$ 661,082.73	$ 103,163.81	$ 135,413.61	$ 42,073.77	$ 44,055.00	$ 43,016.82	$ 550.00	$ -	$ 3,576,271.70
Cash Change Funds	-						200.00				$ 200.00
ISJIT	(26.00)	760.00		-	-		34,324.31				$ 35,058.31
Investments	-				275,330.30	224,182.71			-	-	$ 499,513.01
Deferred Revenue	(16,235.00)	(3,590.00)					(15,983.53)				$ (35,808.53)
Total Current Assets	$ 2,333,535.00	$ 194,289.96	$ 661,082.73	$ 103,163.81	$ 410,743.91	$ 266,256.48	$ 62,595.78	$ 43,016.82	$ 550.00	$ -	$ 4,075,234.49

This report shows the $25,000 transfer from Fund 62 to Fund 10.