

ADM Community School District, in partnership with our communities, is committed to engaging all students in a challenging and supportive learning environment that ensures individual student success as measured by a comprehensive system of assessments.

"Experiencing Success Today, Achieving Dreams Tomorrow"

NOTICE OF PUBLIC MEETING

You are hereby notified that the Board of Directors of the Adel DeSoto Minburn Community School District will meet at 6:00 p.m. on the 19th day of September 2011, for its regular meeting in the Board Room, Adel, Iowa.

The tentative agenda is as follows:

BOARD MEETING AGENDA
DISTRICT BOARD ROOM

September 19, 2011
6:00 P.M.

5:30 P.M.

Reception for New and Departing Board Members

OPENING:

6:00 P.M.

Call to order
Roll call
Emergency additions and adoption of agenda
Honoring Excellence

6:05

Consent agenda
Approval of minutes
Approval of bills/claims and transfers
Secretary/Treasurer financial reports
Personnel contracts
District Assessment handbook
Agreement for services/special education contracts
Appoint physician for work permit certificates
At-Risk Allowable Growth
Open Enrollment out of district transportation
Insurance report
School Improvement Advisory committee
Welcome of visitors and open forum

6:15

Election results

6:20

Adjournment

ORGANIZATIONAL MEETING OF NEW BOARD:

6:25

Call to order/roll call

6:30

Oath of Office

ACTION ITEMS:

6:45

Election of officers/Oath of office

6:50

Selection of negotiation team

6:55

IASB legislative delegate

7:00

Ecology Club – tree grant report

7:15

Facility Rental Agreement

ADMINISTRATIVE REPORTS/DISCUSSION ITEMS:

7:25

Early retirement incentive 2011-12

7:45

APR – Annual Progress Report

7:55

ACT report

8:10

Elementary reading assessment data report

8:50

Voter-approved PPEL discussion – technology needs

9:00

Open enrollment

9:05

Closed session: Pursuant to Iowa Code section 21.5(1)(a) "to review or discuss records which are required or authorized by state or federal law to be kept confidential or to be kept confidential as a condition for that governmental body's possession or continued receipt of federal funds."

9:15

Open session

9:20

Action on open enrollment request

9:25

Adjournment

ADEL DESOTO MINBURN COMMUNITY SCHOOL DISTRICT
801 Nile Kinnick Drive S.
Adel, Iowa 50003
(515) 993-4283

Nancy Gee
Secretary
Board of Directors

Adel Desoto Minburn Board of Education
Regular Meeting – Monday, September 19, 2011
6:00 p.m. @ ADM MS/Board Room

Attendance:

Present:

Absent:

Tim Canney

Kelli Book

Rod Collins

Jen Heins

Kim Roby

Superintendent Greg Dufoe

Secretary Nancy Gee

A reception for new and departing board members was held prior to the meeting.

Call to Order/Roll Call: President Tim Canney called the meeting to order. Roll call was taken. Present were President Tim Canney, Rod Collins, Kelli Book, Jen Heins, and Vice President Kim Roby.

Agenda: It was moved by Roby, seconded by Heins, to adopt the agenda as presented. Motion carried unanimously.

Honoring Excellence: Adel Elementary Principal Carole Erickson nominated Marvin Christensen for this month's Honoring Excellence recipient. She read the nomination letter stating the wonderful work Marvin does as a custodian at Adel Elementary. Marvin accepted a paperweight with the inscription "ADM Honoring Excellence" noting his honor and spoke a few words.

Consent Agenda: It was moved by Book, seconded by Heins, to approve the items under the consent agenda as presented. Motion carried unanimously. Minutes, bills and claims, financial reports and the Treasurer's Report were reviewed and accepted. Resignations were accepted from Jeff Duffy, bus driver; Andrea Hofler, associate; Mike Mertz, bus driver; and Joel Najera, van driver. Pending successful background checks, new contracts were offered to Lorraine Corbin, food server worker; Renee Farber, associate; Jessica McFarland, van driver; LeVerne Moody, bus driver; Bart Mueller, girls' track coach; Susan Oesterle, administrative assistant; Tiffany Studyvin, associate; Joss Teed, girls' basketball coach; Dia Wiley, associate; Josh Barnes, boys' basketball coach; Steve Cochran, girls' basketball coach; Scott Crannell, wrestling coach; Scott Geadelmann, boys' basketball coach; Chris Hatchitt, wrestling coach; Donald Hess, boys' basketball coach; Cassandra Mueller, girls' basketball coach; Nicole Rasmussen,

girls' basketball coach; and Cole Van Vark, girls' basketball coach. A transfer for Elizabeth Downing from media associate to teacher associate was accepted. A contract modification to add assistant speech coach for Tammie Seaholm was accepted. The District Assessment Handbook was approved. The agreements for services/special education contracts were accepted. To help students who are minors to obtain work permits, Dr. Susan Donahue from Mercy Adel Medical Clinic was appointed to complete proofs-of-age certificates. The district will submit an application for at-risk allowable growth funding for FY 13. The agreements with area districts for transportation of open enrolled in students were accepted. The insurance report was reviewed and accepted. The School Improvement Advisory Committee was appointed; the committee will assist in the development and monitoring of student achievement goals and advise on other issues.

Welcome of Visitors/Open Forum: President Canney welcomed visitors and invited public comments during Open Forum. Chad Bird, former City of Adel administrator thanked the Board for their support over the years. Mr. Bird recently took a position with the City of Decorah.

Election Results: Board Secretary reported on the canvas of votes. Elected officials to four-year terms are Bart Banwart, Tim Canney, and Kim Roby.

Superintendent Dufoe thanked Jen Heins for her service on the Board.

At 6:20 p.m. President Canney adjourned the meeting to allow the new Board to assemble.

Organizational Meeting

Board Secretary called the meeting to order and took roll call. The oath of office was administered to the newly elected board members.

Election of Officers: Board Secretary opened the nominations for the office of President. Tim Canney was nominated and elected by acclamation. Board Secretary opened the nominations for the office of Vice-President. Kim Roby was nominated and elected by acclamation. Board Secretary administered the oath of office to the newly elected officers. President Canney assumed the chair from the Board Secretary.

Selection of Negotiation Team: It was moved by Book, seconded by Banwart to have Rod Collins and Kim Roby continue their service on the Board's negotiation team. Motion carried unanimously.

IASB Legislative Delegate: It was moved by Collins, seconded by Roby to have Kelli Book continue her service as the Board's IASB legislative delegate. Motion carried unanimously.

Ecology Club – Tree Grant: Emily Wicks, Jaycee Mandernach and Rachel Wiley spoke about the environmental benefits of the Trees for Kids and Teen grant which will allow the Ecology Club to plant numerous trees adjacent to the parking lot and the soccer field at the high school. The trees will be purchased from the Wood Duck Tree Farm. It was moved by Roby, seconded by Collins to approve the grant application to the Iowa Department of Natural Resources and accept the grant of \$5,000 to improve landscaping at the school. Motion carried unanimously.

Facility Rental Agreement: It was moved by Roby, seconded by Banwart to approve the Facility Usage Guide as presented. The general operating principle of the agreement is to maximize free access for ADM youth and non-profit organizations and to more deeply define the classifications that require a fee for access. Adel Parks and Recreation will pay a \$2,500 yearly fee for use of the district facilities. This Facility Usage Guide is effective immediately. Motion carried unanimously.

Administrative Reports:

Early Retirement Incentive 2011-12: The Board reviewed the language of past incentive plans offered by the District. Based on the language of the plan offered in 2009-10, there would be twenty employees eligible for the early retirement incentive. The average pay out is \$23,000, which is funded through the Management Fund. Discussion followed. The Board will make a decision on whether to offer the plan at the October meeting.

Annual Progress Report: Superintendent presented the results of the 2010-11 Annual Progress Report (APR) for the district.

ACT Report: Superintendent presented the 2011 ACT report stating the 2011 scores are the highest on record and continue our upward positive trend of gains on the ACT. The significance of the ACT at the state level appears to be growing. Director Jason Glass has spoken of requiring all Iowa graduates to take the ACT starting in 2013. Principal Lee Griebel reported on the PLAN test, which is given to students to help them prepare for the ACT.

Elementary Reading Assessment Data Report: Carole Erickson presented her annual report on elementary reading assessments. She talked about several different assessment tools used at the PK-5 level.

Voter-Approved PPEL Discussion – Technology Needs: Adam Kurth, Director of Technology, presented information regarding the district technology and two options for improving technology through a voter-approved Physical Plant and Equipment Levy (PPEL). Our current technology inventory is outdated and lacking in access for students. Superintendent Dufoe reported that the Board could reduce the cash reserve levy for the General Fund and apply that towards the Voted PPEL levy, thereby keeping the overall levy rate the same. Only through our aggressive approach to expenditure

reductions over the last three years are we able to discuss a no tax increase for technology through PPEL. Possible election dates were discussed.

Open Enrollment for 2011-12: Superintendent announced approval of open enrollment requests from Clara, Jane, and Nadine Allen from Winterset to ADM and Cole Boswell, from Van Meter to ADM.

At 8:45 p.m., it was moved by Book, seconded by Roby to enter into closed session pursuant to Iowa Code section 21.5(1)(a) "to review or discuss records which are required or authorized by state or federal law to be kept confidential or to be kept confidential as a condition for that governmental body's possession or continued receipt of federal funds." The motion was passed unanimously by roll call vote.

The Board reconvened to open session at 8:52 p.m.

It was moved by Roby, seconded by Banwart, to approve the open enrollment request for student A. The motion was passed unanimously by roll call vote.

Adjournment:

It was moved by Roby, seconded by Banwart to adjourn. The motion carried unanimously. President Canney adjourned the meeting at 8:53 p.m.

Presented
Minutes approved as

10/10/11
Dated

Tim Canney
Tim Canney, President

Nancy Gee
Nancy Gee, Secretary

TREASURER'S ANNUAL REPORT TO THE BOARD OF EDUCATION

For The Fiscal Year July 1, 2010, Through June 30, 2011

Adel DeSoto Minburn Community School District, Dallas County, Iowa

Co. No.	Dist. No.	AEA
25	27	11

SUMMARY OF FUNDS

1.	Treasurer's Cash Balance July 1, 2010	\$4,087,425.67	
2.	Securities Owned July 1, 2010	<u>275,328.04</u>	
3.	Total Assets July 1, 2010 (#1 & #2)	\$ 4,362,753.71	
4.	Fund Receipts During Year	<u>\$ 21,446,843.11</u>	
5.	TOTAL ASSETS TO ACCOUNT FOR (#3 & #4)		\$ 25,809,596.82
6.	Fund Expenditures for Year		<u>\$ 19,688,272.05</u>
7.	TREASURER'S TOTAL ASSETS JUNE 30, 2011 (#5-#6)		\$ 6,121,324.77
8.	Securities Owned June 30, 2011		<u>\$ 275,355.69</u>
9.	TREASURER'S CASH BALANCE JUNE 30, 2011 (#7-#8)		\$ 5,845,969.08

AMOUNT OF INTEREST-BEARING WARRANTS OUTSTANDING ON JUNE 30, 2010 ²⁰¹¹

10.	Total Outstanding Interest-Bearing Warrants June 30, 2010 ²⁰¹¹	\$.00
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STATEMENT OF BANK DEPOSITS

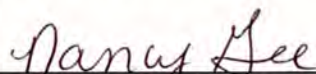
Affidavits from depositor banks should be submitted to the board with this report.

<u>Name of Bank</u>	<u>Active Funds</u>	<u>Securities</u>	<u>Total</u>
Wells Fargo, Adel	\$5,451,880.16	\$.00	\$5,451,880.16
Wells Fargo, DM	224,607.37	275,355.69	499,963.06
ISJIT	169,481.55	0	169,481.55
Total	<u>\$5,845,969.08</u>	<u>\$275,355.69</u>	<u>\$6,121,324.77</u>

RECONCILIATION WITH SECRETARY

Treasurer's Balance on June 30, 2011	\$ 6,121,324.77
Add Receipts Reported by Secretary but Not Treasurer	\$
Subtract Outstanding Warrants	\$ 151,463.07
Subtract Deposits in Transit	\$
Secretary Balance June 30, 2011	<u>\$ 5,969,861.70</u>

I hereby certify the above report to be correct to the best of my knowledge and belief.


DISTRICT TREASURER'S SIGNATURE

The board of directors has examined the treasurer's records and the report above and herewith certify that both have been approved for the fiscal year July 1, 2010 through June 30, 2011.

Dated this 19th day of September 2011.


BOARD PRESIDENT'S SIGNATURE


BOARD SECRETARY'S SIGNATURE

Affidavit of Depository Bank

TO THE SCHOOL BOARD OF ADEL DESOTO MINBURN DISTRICT:

This is to certify that the balance to the credit of the School District of Adel Desoto Minburn of Adel, County of Dallas, State of Iowa, on deposit at the close of business hours June 30, 2011, in Iowa Schools Joint Investment Trust designated by said board as an official depository bank of said School District was \$169,481.55.

Date July 13, 2011

Iowa Schools Joint Investment Trust

By Lindsey Huber

STATE OF IOWA

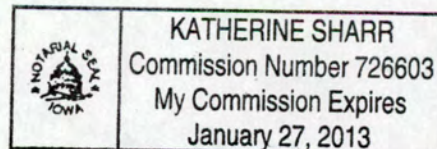
SS.

Polk County

Subscribed in my presence and sworn to before me by the said

Lindsey Huber
Public Funds Admin. (title), at Des Moines, Iowa,
this 13th day of July, 2011.

Katherine Sharr



Affidavit of Depository Bank

TO THE SCHOOL BOARD OF ADEL DESOTO MINBURN DISTRICT:

This is to certify that the balance to the credit of the School District of Adel Desoto Minburn of Adel, County of Dallas, State of Iowa, on deposit at the close of business hours June 30, 2011, in Wells Fargo Bank designated by said board as an official depository bank of said School District was \$5,451,880.16.

Date 6/30, 2011

Wells Fargo Bank

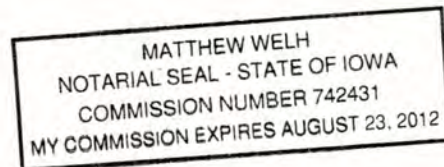
By



STATE OF IOWA

SS.

Dallas County

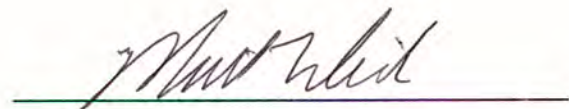


Subscribed in my presence and sworn to before me by the said

James Sheriff

(title), at Adel, Iowa, this

16 day of August, 2011.



Affidavit of Depository Bank

TO THE SCHOOL BOARD OF ADEL DESOTO MINBURN DISTRICT:

This is to certify that the balance to the credit of the School District of Adel Desoto Minburn of Adel, County of Dallas, State of Iowa, on deposit at the close of business hours June 30, 2011, in Wells Fargo Bank designated by said board as an official depository bank of said School District was \$499,963.06.

Date July 18, 2011

Wells Fargo Bank

By Alan Alexander

STATE OF IOWA

ss.

Polk County

Subscribed in my presence and sworn to before me by the said

Alan Alexander

Trust Officer (title), at Des Moines, Iowa,

this 18th day of July, 2011.



Elizabeth Hock

STATEMENT OF ASSETS
AS OF JUNE 30, 2011ADEL-DESOTO-MINBURN SILO REV FD
ACCOUNT NUMBER 20186400

STATEMENT OF ASSETS

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
CASH EQUIVALENTS					
24,855.69	WELLS FARGO ADVANTAGE GOVERNMENT MONEY MARKET SERVICE - #743	24,855.69 1.000	24,855.69 1.000	0.00	0.20
TOTAL CASH EQUIVALENTS		24,855.69	24,855.69	0.00	0.20
TOTAL INVESTMENTS		24,855.69	24,855.69	0.00	0.20

STATEMENT OF ASSETS
AS OF JUNE 30, 2011ADEL-DESOTO-MINBURN 06 SILO SINKG FD
ACCOUNT NUMBER 20186401

STATEMENT OF ASSETS

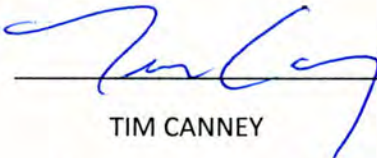
PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
CASH EQUIVALENTS					
224,607.37	WELLS FARGO ADVANTAGE GOVERNMENT MONEY MARKET SERVICE - #743	224,607.37 1.000	224,607.37 1.000	0.00	1.79
TOTAL CASH EQUIVALENTS		224,607.37	224,607.37	0.00	1.79
TOTAL INVESTMENTS		224,607.37	224,607.37	0.00	1.79


ADEL DESOTO MINBURN CSD

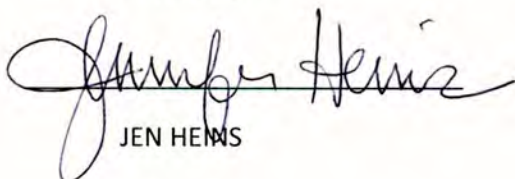
BOARD REPORT SUMMARY

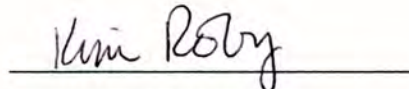
	September 19, 2011	
Fund 10	General Fund	368,851.43
Fund 21	Activity Fund	49,725.14
Fund 22	Management Fund	177,745.50
Fund 33	SILO/SAVE Fund	29,435.61
Fund 61	Nutrition Fund	51,136.82
Fund 62	Child Care Fund	778.42
Fund 91	Agency Fund	70.00
TOTAL		677,742.92

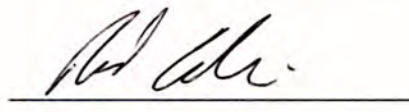
September 2011 Payroll (Additional)	2,593.70
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TIM CANNEY


KELLI BOOK


JEN HEMS


KIM ROBY


ROD COLLINS

09/14/2011 04:51 PM

Posted; Check Date 6 Records Selected; Fund 10, 33, 40

User ID: Ngee

Check #	Vendor Name	Vendor Description	Amount
Checking Account: 1	Fund: 10	GENERAL FUND	
88815	3E ELECTRICAL ENGINEERING	SUPP.	110.84
88848	A TECH, INC	SERV.	735.00
88849	ABC-ELECTRICAL CONTRACTORS	SUPP.	281.41
88850	ACCESS SYSTEMS	SUPP.	816.96
88852	ADEL ROTARY CLUB	FEES	135.00
88853	ADEL TV & APPLIANCE	SUPP.	768.74
88854	AHLERS AND COONEY, P.C.	SERV.	1,485.00
88855	AIM SUPPLY CO.	SUPP.	578.16
88773	AMES COMMUNITY SCHOOL DISTRICT	SERV.	1,565.60
88774	ANKENY COMM SCHOOL DISTRICT	TUITION	1,114.86
88857	APPLE COMPUTER	SUPP.	1,131.45
88859	ARNOLD MOTOR SUPPLY	SUPP.	17.71
88860	ATI	SUPP.	149.22
88861	B & B LEASING & RENTAL	SERV.	350.00
88862	BALDON HARDWARE	SUPP.	1,775.26
88863	BARNES & NOBLE	SUPP.	121.24
88864	BLUE RAVEN TECHNOLOGY, INC.	SUPP.	244.45
88865	BORST, RICK	SERV.	1,637.00
88775	BP	SUPP.	465.03
88866	BREADEAUX PIZZA	SUPP.	212.23
88867	BROWNSBERGER, CINDY	REFUND	87.00
88868	BUCKNER, ERIC	REFUND	87.00
88869	BURTON E TRACY & CO, P.C.	FEES	3,500.00
88871	CAPITAL SANITARY	SUPP.	790.30
88872	CAVE, JODY	REFUND	87.00
88873	CAVES, DON	TRANSP.	421.67
88874	CDW-G	SUPP.	915.95
88875	CENTURYLINK	SERV.	1,301.60
88876	CITY OF ADEL	UTIL.	2,579.51
88877	CITY OF DESOTO	UTIL.	324.98
88878	CITY OF MINBURN	UTIL.	93.24
88879	CLAIM AID	FEES	100.23
88880	CLASSROOM DIRECT	SUPP.	1,738.21
88881	CLEMENTS, TAMMY	REFUND	87.00
88882	COCHRAN, DENISE	REFUND	87.00
88883	COMMUNICATION INNOVATORS INC.	SERV.	127.50
88884	CONSTRUCTIVE PLAY THINGS	SUPP.	268.37
88885	CONTINENTAL RESEARCH CORPORATION	SUPP.	163.08
88887	CULLIGAN	SERV.	68.00
88888	DALLAS CENTER-GRIMES CSD	TUITION	7,714.89
88796	DALLAS CHIEF EAGLE	FEES	250.00
88889	DALLAS COUNTY NEWS	PUBL.	614.77
88797	DE LAGE LANDEN FINANCIAL SERVICES	SERV.	787.00
88777	DES MOINES INDEPENDENT CSD	TUITION	7,439.74
88891	DES MOINES PLAYHOUSE	FEES	325.50
88892	DES MOINES PUBLIC SCHOOLS	TUITION	3,790.80

<u>Check #</u>	<u>Vendor Name</u>	<u>Vendor Description</u>	<u>Amount</u>
88893	DES MOINES REGISTER	PUBL.	769.56
88894	DIAM PEST CONTROL	SERV.	120.00
88895	DISCOUNT SCHOOL SUPPLY	SUPP.	91.40
88896	DISTRIBUTED WEBSITE CORPORATION	SERV.	125.00
88897	DMACC	TUITION	500.00
88898	DUFOE, GREGORY	TRAVEL	54.15
88901	ELECTRICAL ENGINEERING & EQUIPMENT CO.	SUPP.	23.00
88902	ESSY, SHAWN	TRANSP.	155.11
88903	EXCEL MECHANICAL CO., INC.	SERV.	2,765.37
88904	FARROW, JAY	SERV.	3,166.66
88827	FDSH BAND	FEES	125.00
88905	FORT DODGE STEEL	SUPP.	650.46
88798	FULLER, MEGAN	TRAVEL	32.00
88799	GLASCOCK FLOORS INC	SERV.	2,870.40
88910	GRAPHIC EDGE, THE	SUPP.	163.04
88911	GREEN, CARRIE	REFUND	87.00
88912	GROVE, THERESA	REFUND	174.00
88914	GUSHIKEN, TAMI	REFUND	261.00
88915	HAMMOND&STEPHENS CLASSROOM TEACHER TOOLS	SUPP.	107.24
88918	HEARTLAND CO-OP	SUPP.	119.35
88919	HEINEMANN PROFESSIONAL DEVELOP	FEES	110.00
88920	HILLYARD/DES MOINES SANITARY SUPPLY CO.	SUPP.	3,529.56
88921	HILLYER CLEANERS	SERV.	14.58
88922	HILTON, TOM	TRANSP.	288.39
88923	HOOD, LANCE	TRANSP.	288.39
88925	HORIZON PRINTING CO.	SUPP.	240.00
88926	HOUCHEN BINDERY LTD.	SERV.	1,178.50
88927	HOVEY, SONDR	REFUND	261.00
88928	HOWARD, CRAIG	TRANSP.	155.11
88816	IA DIVISION OF CRIMINAL INVESTIGATION	FEES	90.00
88931	IHSMA	FEES	336.00
88933	INTERSTATE ALL BATTERY CENTER	SUPP.	917.08
88934	IOWA ASSOCIATION OF SCHOOL BOARDS	FEES	4,269.00
88935	IOWA COMMUNICATIONS NETWORK	SERV.	1,041.80
88808	IOWA GIRLS COACHES ASSOC	DUES	70.00
88781	IOWA NEWSPAPERS, INC.	SUBS.	70.00
88938	IOWA PRISON INDUSTRIES	SUPP.	20.50
88809	IOWA WORLD LANGUAGE ASSOCIATION	FEES	360.00
88810	ITAG	FEES	425.00
88940	JOHNSON, WYNNE	REFUND	87.00
88941	JOHNSTONE SUPPLY	SUPP.	245.00
88942	JONES, JOHN	TRANSP.	288.39
88943	JUDD, LINDA	REFUND	174.00
88946	KILKER, ERIKA	REFUND	87.00
88947	KNOLL, BRUCE	REFUND	87.00
88948	KURTH, ADAM	SUPP.	165.00
88949	LAKESHORE	SUPP.	392.78

09/14/2011 04:51 PM

Posted; Check Date 6 Records Selected; Fund 10, 33, 40

User ID: NGEE

Check #	Vendor Name	Vendor Description	Amount
88950	LAMINEK, INC.	SUPPS.	54.28
88951	LARSON, ERIC	REFUND	174.00
88952	LASER RESOURCES	SERV.	2,356.10
88953	LEARNING POST, THE	SUPP.	326.90
88818	LIGHT BROTHERS, INC.	SERV.	1,290.82
88954	LIMOGES, KATHY	TRANSP.	155.11
88955	LOWE'S	SUPP.	306.17
88956	MACGAMUT MUSIC SOFTWARE, INC	SUPP.	93.00
88957	MACSDSIGN STUDIO LLC	SERV.	1,275.00
88960	MAY, ELAINE	REFUND	87.00
88961	MCKEAN, MELISSA	REFUND	174.00
88783	MEDIACOM	SERV.	179.95
88963	MENARD, INC.	SUPP.	574.58
88964	MEYER, STEVE	REIMB	87.00
88803	MIDAMERICAN	UTIL.	19,238.68
88966	MILLIGAN, KATE	REFUND	261.00
88967	MORLAN, MICHELLE	REFUND	261.00
88968	MSC INDUSTRIAL SUPPLY CO.	SERV.	128.78
88969	NEFF, KEVIN	REFUND	87.00
88970	NEWS 2 YOU, INC.	SUPP.	140.00
88971	NIELSEN, JANETTE	TRAVEL	10.60
88975	OFFICE DEPOT	SUPP.	1,605.62
88976	OFFICE MAX CONTRACT INC.	SUPP.	441.85
88978	PAIGE, JIM	REFUND	261.00
88980	PATRICK'S	SERV.	57.78
88981	PAUL'S PEST CONTROL	SERV.	35.00
88785	PAYMENT REMITTANCE CENTER	SUPP.	1,480.87
88982	PENLAND, LISA	REFUND	87.00
88984	PETERS, HEATHER	TRANS	155.11
88985	PHYSIOTHERAPY ASSOCIATES	SERV.	1,350.00
88986	PLUMB SUPPLY COMPANY	SUPP.	235.63
88841	POSTMASTER	POSTAGE	1,171.20
88989	PROPERTY SOLUTIONS	SERV.	300.00
88812	PURCHASE POWER	SUPPS.	200.00
88990	QUIA CORPORATION	SERV.	49.00
88991	QUILL	SUPP.	116.77
88786	QWEST	TEL.	79.04
88992	R L CRAFT CO. INC.	SERV.	1,002.30
88993	RACCOON RIVER RENTAL	SERV.	78.00
88994	REALLY GOOD STUFF INC.	SUPP.	286.25
88995	RECORDED BOOKS, LLC	SUPP.	2,236.80
88996	RIEMAN MUSIC	SUPP.	742.66
88998	RIVERSIDE PUBLISHING CO.	SUPP.	571.89
88999	ROAD HUSKY TRAILER COMPANY	SERV.	50.20
89001	SCHLUETER, JUDY	REFUND	87.00
89002	SCHMIDT, AMY	REFUND	261.00
89003	SCHOLASTIC, INC.	SUPP.	310.11

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Posted; Check Date 6 Records Selected; Fund 10, 33, 40

User ID: NGEE

Check #	Vendor Name	Vendor Description	Amount
89004	SCIBA	FEES	10.00
89006	SEABURY & SMITH, INC. IOWA FIDUCIARY	INSURANCE	201,838.07
88844	SEMINOLE ENERGY SERVICE,L.L.C	SERV.	553.48
89007	SEPTIC PUMPING SERVICE	SERV.	250.00
89009	SHEDD PRODUCTIONS, INC	SUPP.	140.50
89012	SHUGAR'S SUPERVALU	SUPP.	207.39
89013	SIMPEX GRINNELL	SERV.	370.22
89014	SIMPSON, DARCY	TRAVEL	25.00
89017	SPECK USA	SERV.	620.00
89019	STANDARD STATIONERY	SUPP.	59.95
89020	STEPHEN CLEANERS	SERV.	283.00
89022	STEVE'S UPTOWN	SUPP.	264.69
89023	STILES, DEBRA	TRAVEL	22.80
89024	STITZELL ELECTRIC SUPPLY CO.	SUPP.	1,916.40
89025	STRITTMATTER, BRENT	TRAVEL	421.67
89027	SUAREZ, LUIS	REFUND	87.00
89028	SUMPTER, TONI	TRAVEL	155.11
89029	T & T SPRINKLER SERVICES INC	SERV.	548.74
89030	TARGET STORES	SUPP.	29.41
89031	THE ACADEMIC SOURCE	SUPP.	763.44
89032	THE PAPER CORPORATION	SUPP.	2,360.23
89033	THOMAS BUS SALES	BUS	167.73
88790	UPSTART	SUPP.	77.76
88791	URBANDALE CSD	TUITION	16,405.00
89037	US CELLULAR	TEL.	112.55
88847	US POSTAL SERVICE	POSTAGE	4,973.50
89038	VALLEYFEST	FEES	125.00
88822	WASTE MANAGEMENT	DISPOSAL	837.15
88794	WAUKEE CSD	FEES	7,096.53
89043	WISGERHOF, KATHERINE	REFUND	87.00
89044	WOODCRAFTER.COM	SUPPS.	169.31
88795	WOODWARD GRANGER CSD	FEES	12,208.32
89045	ZIEGERT, MIKE	TRANSP.	155.11
Fund Total:			368,851.43
Checking Account: 1 Fund: 33 CAPITAL PROJECTS SILO FUND			
88903	EXCEL MECHANICAL CO.,INC.	SERV.	8,678.09
88939	J&D CONSTRUCTION	SERV.	4,300.00
88988	PRIMEX WIRELESS	SERV.	364.78
88992	R L CRAFT CO. INC.	SERV.	761.50
89035	TURNKEY CONSTRUCTION, INC.	SERV.	15,331.24
Fund Total:			29,435.61

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Posted: Check Date 6 Records Selected: Fund 21, 22, 36

User ID: NGEE

Check #	Vendor Name	Vendor Description	Amount
Checking Account: 1	Fund: 21	STUDENT ACTIVITY FUND	
88851	ADEL FLOWERS & GIFTS	SUPP.	124.00
88856	ALL AMERICAN SPORTS CORP.	SUPP.	7,591.16
88858	ARCHER TV	SUPP.	50.00
88824	BEBOUT, JERRY	OFFICIAL	90.00
88825	BOEKHOFF, GREG	OFFICIAL	115.00
88870	CAMPUS TEAM WEAR	SUPP.	321.86
88886	CONTRACT SPECIALTY, LC	SUPP.	228.50
88826	CRAIG, PAUL	OFFICIAL	115.00
88890	DEPUE, JAMES	SERV.	250.00
88896	DISTRIBUTED WEBSITE CORPORATION	SERV.	125.00
88900	EDUCATIONAL THEATRE ASSOC	SUPP.	65.00
88906	GAME TAPE EXCHANGE	SERV.	395.00
88908	GILBERT	FEES	100.00
88910	GRAPHIC EDGE, THE	SUPP.	5,617.81
88913	GTM SPORTSWEAR	SUPP.	1,492.00
88916	HARADA, JOHN	REFUND	200.00
88828	HAWKINS, KEITH	OFFICIAL	115.00
88917	HEALY AWARDS	SUPP.	658.08
88924	HOPKINS	SUPP.	2,641.45
88807	HY-VEE FOOD STORES	SUPP.	99.91
88930	IHSAA	FEES	71.00
88936	IOWA FARM FAMILIES	SUPP.	414.00
88944	KELLER, MONTE STEVEN	SERV.	105.00
88945	KESSLERS TEAM SPORTS, INC.	SUPP.	1,230.00
88830	KINDER, JERRY	OFFICIAL	60.00
88831	LAWLER, MIKE	OFFICIAL	125.00
88832	LORD, MIKE	OFFICIAL	125.00
88955	LOWE'S	SUPP.	587.00
88833	MALLBERG, MICHAEL N	OFFICIAL	60.00
88834	MANDERNACH, GRANT	OFFICIAL	125.00
88835	MANZ, JASON	OFFICIAL	125.00
88958	MARC HAVNEN, INC.	SUPP.	300.00
88836	MARTIN BROS.	SUPP.	2,444.69
88837	MCINTYRE, STEVEN	OFFICIAL	115.00
88962	MEDICAP	SUPP.	34.34
88838	NEUTZMAN, MATT	OFFICIAL	125.00
88839	NIHART, JEFFREY J	OFFICIAL	115.00
88972	NU LINE PROMOTIONS	SERV.	987.00
88975	OFFICE DEPOT	SUPP.	147.02
88977	OMNICHEER	SUPP.	1,583.65
88983	PEPSI	SUPP.	5,472.70
88787	RC WELDING	SERV.	1,130.00
88842	SAM'S CLUB	SUPP.	1,928.80
88843	SCHLOERKE, KARL	OFFICIAL	115.00
89010	SHERWIN WILLIAMS	SUPP.	295.47
89012	SHUGAR'S SUPERVALU	SUPP.	194.70

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Posted; Check Date 6 Records Selected; Fund 21, 22, 36

User ID: NGEE

<u>Check #</u>	<u>Vendor Name</u>	<u>Vendor Description</u>	<u>Amount</u>
89015	SLOSS, CONSTANCE	REFUND	50.00
89016	SCMETHING UNIQUE	SUPP.	172.96
89018	SSI SPECIALTIES	SUPP.	1,067.50
89021	STEVE POPE PHOTOGRAPHY	SUPP	50.00
88845	STRACKE, DON	OFFICIAL	90.00
88805	STUDYVIN, RONNA	TRAVEL	93.80
89032	THE PAPER CORPORATION	SUPP.	207.04
89034	TROPHIES PLUS	SUPP.	302.95
88846	TRYON, R SCOTT	OFFICIAL	60.00
89036	US ACADEMIC DECATHLON	SUPP.	614.90
89039	VARSAITY	SUPP.	5,275.85
89040	VOSS, NATHAN	SERV.	125.00
88813	WILDWOOD HILLS RANCH	FEES	100.00
88814	WILKEN, LISA	STARTUP FB	3,000.00
89042	WINTERSSET HIGH SCHOOL	FEES	105.00
Fund Total:			49,725.14
Checking Account: 1 Fund: 22 MANAGEMENT LEVY FUND			
88997	RIVER VALLEY INSURANCE LLC		162,332.00
89026	SU INSURANCE CO.	SERV.	15,413.50
Fund Total:			177,745.50

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Posted: Check Date 6 Records Selected; Fund 61, 62, 81, 91

User ID: NGEE

<u>Check #</u>	<u>Vendor Name</u>	<u>Vendor Description</u>	<u>Amount</u>
Checking Account: 1 Fund: 61 SCHOOL NUTRITION FUND			
88823	ANDERSON ERICKSON	SUPP.	4,592.12
88776	BURG, KATY	REFUND	40.10
88806	DYKSTRA, RHONDA	REFUND	119.30
88899	ED M FELD EQUIPMENT CO., INC.	SERV.	387.75
88903	EXCEL MECHANICAL CO., INC.	SERV.	261.00
88778	GATELY, MARYLYNN	REFUND	6.85
88909	GRAINGER	SUPP.	63.90
88929	HY-VEE FOOD STORES	SUPP.	56.15
88932	INLAND LEASING	SERV.	534.96
88801	JONES, ARIN	REFUND	76.60
88959	MARTIN BROS.	SUPP.	38,179.41
88963	MENARD, INC.	SUPP.	65.98
88784	MYERS, JULIE	REFUND	8.40
88979	PAN-O-GOLD BAKING CO.	SUPP.	685.58
89000	RODLAN ADMINISTRATIVE SOFTWARE	SUPP.	1,200.00
89005	SEABURY & SMITH, INC. IOWA FIDUCIARY	INSURANCE	4,689.57
89008	SEVERIDT, ELIZABETH	TRAVEL	95.31
89012	SHUGAR'S SUPERVALU	SUPP.	39.09
88792	URQUHART, AMY	REFUND	26.20
88793	WALLACE-OSTREM, ANGELLA	REFUND	8.55
Fund Total:			51,136.82
Checking Account: 1 Fund: 62 CHILD CARE FUND			
88985	PHYSIOTHERAPY ASSOCIATES	SERV.	50.00
89005	SEABURY & SMITH, INC. IOWA FIDUCIARY	INSURANCE	728.42
Fund Total:			778.42
Checking Account: 1 Fund: 91 AGENCY FUND			
88907	GEE, DOUG	FEES	70.00
Fund Total:			70.00

**ADEL DESOTO MINBURN CSD
SEPTEMBER 2011 PAYROLL**

CLOTHING REIMBURSEMENT		
M. CHRISTENSEN	354-1	\$ 73.45
TOTAL		\$ 73.45
IEP TRAINING		
A. GILLILAND	046-2.25 hrs	\$ 54.00
A. HEITZ	046-2.25 hrs	\$ 54.00
J. JONES	046-2.25 hrs	\$ 54.00
J. KILKER	046-2.25 hrs	\$ 54.00
A. LANG	046-2.25 hrs	\$ 54.00
B. OLSON	046-2.25 hrs	\$ 54.00
C. SAUNDERS	046-2.25 hrs	\$ 54.00
T. SEAHOLM	046-2.25 hrs	\$ 54.00
M. SIEFKEN	046-2.25 hrs	\$ 54.00
C. SLOSS	046-2.25 hrs	\$ 54.00
S. STORM	046-2.25 hrs	\$ 54.00
H. THIELE	046-2.25 hrs	\$ 54.00
J. WAHLERT	046-2.25 hrs	\$ 54.00
G. WHISNER	046-2.25 hrs	\$ 54.00
TOTAL		\$ 756.00
TUTORING		
C. HRADEK	032-1hr	\$ 16.00
M. LONGMAN	032-4.25 hrs	\$ 68.00
E. PAGLIA	032-2hr	\$ 32.00
J. KUNDE	032-4.5 hrs	\$ 72.00
J. MCADON	031 - 3.5 hrs	\$ 56.00
L. STANFORD	032-4.5 hrs	\$ 72.00
TOTAL		\$ 316.00
DISTRICT MAINTENANCE		
L. ASCHE	030 - 16 hrs - projectors	\$ 232.00
	030 - 66.50 hrs	\$ 964.25
TOTAL		\$ 1,196.25
CURRICULUM		
L BURK	044 - 4 hrs	\$ 96.00
J. WAHLERT	044 - 1.5 hrs	\$ 36.00
TOTAL		\$ 132.00
OFFICIAL		
D. Severidt	JV FB	\$ 60.00
PHYSICAL REIMB		
R FARBER	350	\$ 30.00
K HERRICK	350	\$ 10.00
E. PAGLIA	350	\$ 20.00
TOTAL		\$ 60.00
GRAND TOTAL		\$ 2,593.70

[illegible]

Adel DeSoto Minburn Community School District
Revenue Totals
August 2011

	<u>PREVIOUS</u>	<u>THIS MONTH</u>	<u>TO DATE</u>	<u>BUDGET</u> (Preliminary)	<u>% OF</u> <u>BUDGET</u>
<u>GOVERNMENTAL FUNDS REVENUE</u>					
<u>GENERAL FUND</u>					
LOCAL SOURCES	\$82,758.51	\$122,088.10	\$204,846.61	\$6,236,115.00	3.28%
STATE SOURCES	4,826.61	10,423.96	15,250.57	7,569,735.00	0.20%
FEDERAL SOURCES	<u>5,840.04</u>	<u>34,722.69</u>	<u>40,562.73</u>	<u>333,756.00</u>	12.15%
SUBTOTAL	\$93,425.16	\$167,234.75	\$260,659.91	\$14,139,606.00	1.84%
<u>SAVE (SILO) FUND</u>	82,953.36	186,822.39	269,775.75	1,076,506.00	25.06%
<u>DEBT SERVICE FUND</u>	40,066.06	34,718.97	74,785.03	1,474,527.00	5.07%
<u>SPECIAL REVENUE FUNDS</u>					
<u>AGEMENT FUND</u>	3,675.21	287.76	3,962.97	491,075.00	0.81%
<u>PHYSICAL PLANT & EQUIPMENT FUND</u>	906.15	21.64	927.79	121,155.00	0.77%
<u>STUDENT ACTIVITY FUND</u>	21,285.85	25,271.59	46,557.44	355,000.00	13.11%
<u>PROPRIETARY FUNDS REVENUE</u>					
<u>SCHOOL NUTRITION FUND</u>	0.00	1,380.13	1,380.13	762,371.00	0.18%
<u>DAY CARE FUND</u>	160.00	4,265.15	4,425.15	58,500.00	7.56%
<u>FIDUCIARY FUNDS REVENUE</u>					
<u>SCHOLARSHIP TRUST FUND</u>		0.00	0.00		
<u>AGENCY FUND</u>	<u>3,365.00</u>	<u>70.00</u>	<u>3,435.00</u>		
TOTAL ALL FUNDS	<u>\$245,836.79</u>	<u>\$420,072.38</u>	<u>\$665,909.17</u>	<u>\$18,478,740.00</u>	

Adel DeSoto Minburn Community School District
Expenditure Totals
August 2011

	<u>PREVIOUS</u>	<u>THIS MONTH</u>	<u>TO DATE</u>	<u>BUDGET</u> (Preliminary)	<u>% OF</u> <u>BUDGET</u>
<u>GOVERNMENTAL FUNDS EXPENDITURE</u>					
<u>GENERAL FUND</u>					
DISTRICT WIDE	\$225,591.90	\$267,446.22	493,038.12		
HIGH SCHOOL	188,399.04	207,674.66	396,073.70		
OLD 6-7 BUILDING	3,735.12	1,193.72	4,928.84	32,050.00	15.38%
MIDDLE SCHOOL 6-8	149,178.00	154,303.93	303,481.93		
DESOTO INTERMEDIATE	147,878.38	147,418.78	295,297.16	1,933,446.00	15.27%
MINBURN ELEMENTARY	758.57	1,553.45	2,312.02	34,750.00	6.65%
ADEL ELEMENTARY	<u>155,957.56</u>	<u>162,696.61</u>	318,654.17	<u>2,150,401.00</u>	14.82%
SUBTOTAL	\$871,498.57	\$942,287.37	\$1,813,785.94	\$4,150,647.00	
<u>SAVE (SILO) FUND</u>	57,684.91	34,700.00	92,384.91	1,075,000.00	8.59%
<u>DEBT SERVICE FUND</u>	23,200.00	0.00	23,200.00	1,472,835.00	1.58%
<u>SPECIAL REVENUE FUNDS</u>					
<u>MANAGEMENT FUND</u>	15,413.50	-572.00	14,841.50	239,759.00	6.19%
<u>PHYSICAL PLANT & EQUIPMENT FUND</u>	91,429.20	0.00	91,429.20	185,000.00	49.42%
<u>STUDENT ACTIVITY FUND</u>	15,567.11	9,916.60	25,483.71	330,000.00	7.72%
<u>PROPRIETARY FUNDS</u>					
<u>SCHOOL NUTRITION FUND</u>	25,250.43	47,327.11	72,577.54	720,311.00	10.08%
<u>DAY CARE FUND</u>	2,051.81	1,467.94	3,519.75	56,352.00	6.25%
<u>FIDUCIARY FUNDS REVENUE</u>					
<u>SCHOLARSHIP TRUST FUND</u>	0.00	2,500.00	2,500.00		
<u>AGENCY FUND</u>	3,365.00	0.00	3,365.00		
TOTAL ALL FUNDS	<u>\$1,105,460.53</u>	<u>\$1,037,627.02</u>	<u>\$2,143,087.55</u>	<u>\$8,229,904.00</u>	

**To The Board of Directors
ADM Community School District
Statement of Current Assets
For Month Ending August 31, 2011**

	Governmental Funds						Proprietary Funds		Fiduciary Funds		ALL FUNDS
	10 General Operating	21 Student Activity	22 Management	36 Physical Plant & Equipment	33 Cap Projects Sales Tax	40 Debt Service	61 School Nutrition	62 Day Care	81 Scholarship	91 Agency	TOTALS
Previous Month Balance	\$ 2,964,972.25	\$ 244,095.89	\$ 754,871.79	\$ 61,198.86	\$ 602,886.97	\$ 286,329.98	\$ 133,289.86	\$ 43,042.19	\$ 3,050.00	\$ -	\$ 5,093,737.79
Receipts	167,234.75	25,271.59	287.76	21.64	186,822.39	34,718.97	1,380.13	4,265.15		70.00	420,072.38
Previous Month Ins W/H	\$ (2,316.73)						(0.17)				(2,316.90)
Total Funds Available	\$ 3,129,890.27	\$ 269,367.48	\$ 755,159.55	\$ 61,220.50	\$ 789,709.36	\$ 321,048.95	\$ 134,669.82	\$ 47,307.34	\$ 3,050.00	\$ 70.00	\$ 5,511,493.27
Disbursements	942,287.37	9,916.60	(572.00)	-	34,700.00	-	47,327.11	1,467.94	2,500.00	-	1,037,627.02
Ending Balance	<u>\$ 2,187,602.90</u>	<u>\$ 259,450.88</u>	<u>\$ 755,731.55</u>	<u>\$ 61,220.50</u>	<u>\$ 755,009.36</u>	<u>\$ 321,048.95</u>	<u>\$ 87,342.71</u>	<u>\$ 45,839.40</u>	<u>\$ 550.00</u>	<u>\$ 70.00</u>	<u>\$ 4,473,866.25</u>
Cash in Bank	\$ 2,159,357.91	\$ 255,230.80	\$ 755,731.55	\$ 61,220.50	\$ 479,649.07	\$ 50,237.82	\$ 6,069.74	\$ 45,618.28	\$ 550.00	\$ 70.00	\$ 3,813,735.67
Cash Change Funds	-	-	-	-	-	-	200.00	-	-	-	\$ 200.00
ISJIT	27,650.98	4,220.00	-	-	-	-	151,022.14	-	-	-	\$ 182,893.12
Investments	-	-	-	-	275,360.29	270,811.13	-	-	-	-	\$ 546,171.42
Deferred Revenue	-	-	-	-	-	-	(67,322.50)	-	-	-	\$ (67,322.50)
LT Liability	-	-	-	-	-	-	(2,347.00)	-	-	-	\$ (2,347.00)
Current Month Ins W/H	594.01	-	-	-	-	-	(279.67)	221.12	-	-	\$ 535.46
Total Current Assets	<u>\$ 2,187,602.90</u>	<u>\$ 259,450.80</u>	<u>\$ 755,731.55</u>	<u>\$ 61,220.50</u>	<u>\$ 755,009.36</u>	<u>\$ 321,048.95</u>	<u>\$ 87,342.71</u>	<u>\$ 45,839.40</u>	<u>\$ 550.00</u>	<u>\$ 70.00</u>	<u>\$ 4,473,866.17</u>
PRIOR YEAR											
Cash in Bank	\$ 936,974.15	\$ 227,980.32	\$ 485,570.27	\$ 104,268.14	\$ 144,655.87	\$ 48,095.18	\$ 11,467.14	\$ 43,426.45	\$ 550.00	\$ 70.00	\$ 2,003,057.52
Cash Change Funds	-	-	-	-	-	-	200.00	-	-	-	\$ 200.00
ISJIT	1,643.80	2,480.00	-	-	-	-	46,565.55	-	-	-	\$ 50,689.35
Investments	-	-	-	-	275,332.67	263,152.63	-	-	-	-	\$ 538,485.30
Deferred Revenue	-	-	-	-	-	-	(38,723.47)	-	-	-	\$ (38,723.47)
Total Current Assets	<u>\$ 938,617.95</u>	<u>\$ 230,460.32</u>	<u>\$ 485,570.27</u>	<u>\$ 104,268.14</u>	<u>\$ 419,988.54</u>	<u>\$ 311,247.81</u>	<u>\$ 19,509.22</u>	<u>\$ 43,426.45</u>	<u>\$ 550.00</u>	<u>\$ 70.00</u>	<u>\$ 2,553,708.70</u>

Activity Fund Balance Report - Summary - Exclude Encumbrances

08/2011 - 08/2011

Excluding Zeros; Beginning Month 08/2011; Processing Month 08/2011; Fund 10 ; Fund Balance Account 33 Records Selected

10 GENERAL FUND

<u>Account Number</u>	<u>Account Name</u>	<u>Beginning Balance</u>	<u>Expenses</u>	<u>Revenues</u>	<u>Balance Change</u>	<u>Balance</u>
10 721 000 8010 000	ADULT ED FUND BALANCE	2,999.61	0.00	0.00	0.00	2,999.61
10 721 000 8090 000	INSTRUMENT RENTAL FUND BALANCE	5,711.53	0.00	285.00	0.00	5,996.53
10 721 000 8180 000	PADLOCKS FUND BALANCE	190.81	0.00	0.00	0.00	190.81
10 721 000 8190 000	TOWELS FUND BALANCE	14,214.27	0.00	7.40	0.00	14,221.67
10 721 000 8200 000	NURSE DONATIONS FUND BALANCE	901.24	0.00	0.00	0.00	901.24
10 721 172 8020 000	HS ART RESALE FUND BALANCE	(761.17)	0.00	0.00	0.00	(761.17)
10 721 172 8025 000	HS ADVISORY PROGRAM FUND BALANCE	405.44	0.00	0.00	0.00	405.44
10 721 172 8035 000	HS CONTRIBUTIONS FUND BALANCE	2,057.42	150.38	687.90	0.00	2,594.94
10 721 172 8040 000	HS BAND RESALE FUND BALANCE	(770.21)	0.00	0.00	0.00	(770.21)
10 721 172 8050 000	HS MUSIC FEES FUND BALANCE	7,086.29	0.00	717.00	0.00	7,803.29
10 721 172 8070 000	HS METALS RESALE FUND BALANCE	0.00	0.00	0.00	0.00	0.00
10 721 172 8080 000	HS WOODS RESALE FUND BALANCE	(2,494.73)	91.38	0.00	0.00	(2,586.11)
10 721 172 8110 000	HS STAFF LOUNGE FUND BALANCE	1,808.25	0.00	124.00	0.00	1,932.25
10 721 172 8160 000	HS STUDENT PARKING FUND BAL	1,362.69	0.00	0.00	0.00	1,362.69
10 721 172 8170 000	HS CLASS COMPOSITE FUND BAL	1,440.00	0.00	895.00	0.00	2,335.00
10 721 209 8035 000	8-9 MS CONTRIBUTIONS FUND BALANCE	90.00	0.00	0.00	0.00	90.00
10 721 409 8030 000	AE PACT FUND BALANCE	792.88	0.00	0.00	0.00	792.88
10 721 409 8035 000	AE CONTRIBUTIONS FUND BALANCE	3,524.67	305.00	3,509.62	0.00	6,729.29
10 721 409 8060 000	AE BOOK FAIR FUND BALANCE	3,728.18	0.00	0.00	0.00	3,728.18
10 721 409 8110 000	AE STAFF LOUNGE FUND BALANCE	(28.02)	0.00	0.00	0.00	(28.02)
10 721 412 8035 000	6-8 MS CONTRIBUTIONS FUND BALANCE	6,273.43	876.51	1,405.00	0.00	6,801.92
10 721 412 8040 000	6-8 MS BAND RESALE FUND BALANCE	556.72	0.00	0.00	0.00	556.72
10 721 412 8060 000	6-8 MS BOOK FAIR FUND BALANCE	1,786.64	0.00	0.00	0.00	1,786.64
10 721 412 8110 000	6-8 MS STAFF LOUNGE FUND BALANCE	5,876.51	0.00	0.00	0.00	5,876.51
10 721 418 8035 000	DS CONTRIBUTIONS FUND BALANCE	10,004.51	6.20	3,063.80	0.00	13,062.11
10 721 418 8040 000	DS BAND RESALE FUND BALANCE	418.55	0.00	0.00	0.00	418.55
10 721 418 8060 000	DS BOOK FAIR FUND BALANCE	1,713.21	0.00	0.00	0.00	1,713.21
10 721 418 8110 000	DS STAFF LOUNGE FUND BALANCE	1,257.05	0.00	0.00	0.00	1,257.05
10 721 421 8035 000	ME CONTRIBUTIONS FUND BALANCE	125.00	0.00	0.00	0.00	125.00
10 721 421 8040 000	ME BAND RESALE FUND BALANCE	0.00	0.00	0.00	0.00	0.00
10 721 421 8060 000	ME BOOK FAIR FUND BALANCE	0.00	0.00	0.00	0.00	0.00
10 721 421 8100 000	ME RIF FUND BALANCE	0.00	0.00	0.00	0.00	0.00
10 721 421 8110 000	ME STAFF LOUNGE FUND BALANCE	0.00	0.00	0.00	0.00	0.00
10 Total:		70,270.77	1,429.47	10,694.72	0.00	79,536.02

Activity Fund Balance Report - Summary - Exclude Encumbrances
08/2011 - 08/2011
Excluding Zeros; Beginning Month 08/2011; Processing Month 08/2011; Fund 21

21 STUDENT ACTIVITY FUND

<u>Account Number</u>	<u>Account Name</u>	<u>Beginning Balance</u>	<u>Expenses</u>	<u>Revenues</u>	<u>Balance Change</u>	<u>Balance</u>
21 729 000 7200 950	INTEREST FUND BALANCE	0.00	0.00	85.01	0.00	85.01
21 729 172 6000 920	HS ATHLETIC FUND BALANCE	66,943.13	0.00	6,280.00	0.00	73,223.13
21 729 172 6645 920	HS CC FUND BALANCE	244.18	0.00	0.00	0.00	244.18
21 729 172 6660 920	HS GOLF FUND BALANCE	4,281.25	0.00	295.00	0.00	4,576.25
21 729 172 6675 920	HS CO-ED WEIGHT PROG FUND BAL	0.00	0.00	0.00	0.00	0.00
21 729 172 6710 920	HS BBB FUND BALANCE	6,710.01	0.00	0.00	0.00	6,710.01
21 729 172 6720 920	HS FB FUND BALANCE	0.00	2,675.41	6,187.30	0.00	3,511.89
21 729 172 6725 920	HS BSC FUND BALANCE	1,841.46	0.00	0.00	0.00	1,841.46
21 729 172 6730 920	HS BSB FUND BALANCE	2,033.76	1,172.89	3,021.50	0.00	3,882.37
21 729 172 6740 920	HS BTR FUND BALANCE	1,884.66	0.00	692.00	0.00	2,576.66
21 729 172 6790 920	HS WR FUND BALANCE	9,939.72	0.00	0.00	0.00	9,939.72
21 729 172 6810 920	HS GBB FUND BALANCE	2,373.80	0.00	0.00	0.00	2,373.80
21 729 172 6815 920	HS VB FUND BALANCE	8,959.91	3,016.03	797.00	0.00	6,740.88
21 729 172 6825 920	HS GSC FUND BALANCE	1,680.11	44.00	332.50	0.00	1,968.61
21 729 172 6835 920	HS SB FUND BALANCE	7,067.09	0.00	0.00	0.00	7,067.09
21 729 172 6840 920	HS GTR FUND BALANCE	4,247.74	0.00	150.00	0.00	4,397.74
21 729 172 7010 950	BUTTON CLUB FUND BALANCE	63.38	0.00	0.00	0.00	63.38
21 729 172 7055 950	HS PROM FUND BALANCE	3,300.94	0.00	20.00	0.00	3,320.94
21 729 172 7060 950	SPECIAL EVENTS FUND BALANCE	71,433.19	2,408.36	1,013.23	0.00	70,038.06
21 729 172 7065 950	FACILITIES PLANNING COMM FUND BAL	24,696.00	0.00	0.00	0.00	24,696.00
21 729 172 7070 950	DRAMA FUND BALANCE	10,870.49	0.00	0.00	0.00	10,870.49
21 729 172 7075 950	SPEECH CONTEST FUND BALANCE	981.03	0.00	0.00	0.00	981.03
21 729 172 7080 950	INTERNATIONAL CLUB FUND BALANCE	711.63	0.00	200.00	0.00	911.63
21 729 172 7100 950	NATIONAL HONOR SOCIETY FUND BALANCE	316.58	0.00	0.00	0.00	316.58
21 729 172 7110 950	HS DANZ TEAM FUND BALANCE	2,646.64	0.00	1,654.00	0.00	4,300.64
21 729 172 7120 950	SADD FUND BALANCE	830.67	500.00	0.00	0.00	330.67
21 729 172 7140 950	THESPIAN CLUB FUND BALANCE	746.15	0.00	0.00	0.00	746.15
21 729 172 7150 950	HS STUDENT COUNCIL FUND BAL	1,373.39	99.91	1,882.00	0.00	3,155.48
21 729 172 7170 950	TSA FUND BALANCE	241.26	0.00	0.00	0.00	241.26
21 729 172 7180 950	YEARBOOK FUND BALANCE	1,653.97	0.00	0.00	0.00	1,653.97
21 729 172 7210 950	HALL OF FAME FUND BALANCE	2,600.00	0.00	0.00	0.00	2,600.00
21 729 172 7230 950	HS CHEERLEADING FUND BALANCE	914.00	0.00	2,662.05	0.00	3,576.05
21 729 172 7240 950	ADACEMIC DECATHLON FUND BALANCE	1,150.00	0.00	0.00	0.00	1,150.00
21 729 209 7155 950	8-9 MS STUDENT COUNCIL FUND BAL	0.00	0.00	0.00	0.00	0.00
21 729 412 7160 950	MS STUDENT COUNCIL FUND BAL	686.37	0.00	0.00	0.00	686.37
21 729 412 7180 950	MS YEARBOOK FUND BALANCE	673.38	0.00	0.00	0.00	673.38
21 729 418 7190 950	DS STUDENT COUNCIL FUND BAL	0.00	0.00	0.00	0.00	0.00
21 Total:		244,095.89	9,916.60	25,271.59	0.00	259,450.88

CERTIFIED ANN REPORT
2010-2011

Go		General Fund	Student Activity Fund	Management Levy Fund	Sales Tax Fund	PEEL Fund	Debt Service Fund	Nutrition Fund	Other Enterprise Funds	Total
	Budget Resource Categories									
1	Taxes Levied on Property	<u>4,559,200.79</u>		<u>466,416.03</u>		<u>111,937.33</u>	<u>662,703.49</u>			<u>5,800,257.64</u>
2	Utility Replacement Excise Tax	<u>208,429.14</u>		<u>21,322.64</u>		<u>4,698.28</u>	<u>27,815.70</u>			<u>262,265.76</u>
3	Income Surtaxes									
4	Tuition\Transportation Received	<u>1,018,723.89</u>								<u>1,018,723.89</u>
5	Earnings on Investments	<u>9,811.27</u>	<u>852.14</u>	<u>2,073.06</u>	<u>1,190.77</u>	<u>156.72</u>	<u>524.48</u>	<u>157.46</u>	<u>1,873.60</u>	<u>16,639.50</u>
6	Nutrition Program Sales							<u>499,595.22</u>		<u>499,595.22</u>
7	Student Activities and Sales	<u>8,853.30</u>	<u>268,072.12</u>							<u>276,925.42</u>
8	Other Revenues from Local Sources	<u>180,612.72</u>	<u>89,569.12</u>	<u>16,906.53</u>	<u>1,233,758.52</u>	<u>250.64</u>	<u>1,483.72</u>	<u>21,350.97</u>	<u>54,885.00</u>	<u>1,598,817.22</u>
9	Revenue from Intermediary Sources									
10	State Foundation Aid, AEA Flowthrough, State Aid Categoricals	<u>7,028,866.00</u>								<u>7,028,866.00</u>
11	Instructional Support State Aid	<u>26,464.00</u>								<u>26,464.00</u>
12	Other State Sources	<u>88,413.25</u>		<u>232.27</u>		<u>53.99</u>	<u>319.63</u>	<u>6,292.55</u>		<u>95,311.69</u>
13	ARRA Fiscal Stabilization	<u>136,510.00</u>								<u>136,510.00</u>
14	Title I Grants	<u>82,756.00</u>								<u>82,756.00</u>
15	IDEA and Other Federal Sources	<u>646,595.13</u>						<u>235,657.53</u>		<u>882,252.66</u>
16	Total Revenues (Sum of rows 1 to 15)	<u>13,995,235.49</u>	<u>358,493.38</u>	<u>506,950.53</u>	<u>1,234,949.29</u>	<u>117,096.96</u>	<u>692,847.02</u>	<u>763,053.73</u>	<u>56,758.60</u>	<u>17,725,385.00</u>
17	General Long-Term Debt Proceeds									
18	Operating Transfers In & Other Financing Sources	<u>25,000.00</u>					<u>785,902.00</u>			<u>810,902.00</u>
19	Proceeds of Fixed Asset Dispositions	<u>750</u>						<u>1,625.00</u>		<u>2,375.00</u>
20	Total Revenues and Other Sources (Sum rows 16 to 19)	<u>14,020,985.49</u>	<u>358,493.38</u>	<u>506,950.53</u>	<u>1,234,949.29</u>	<u>117,096.96</u>	<u>1,478,749.02</u>	<u>764,678.73</u>	<u>56,758.60</u>	<u>18,538,662.00</u>
21	Beginning Fund Balance	<u>1,260,067.11</u>	<u>193,507.26</u>	<u>659,864.96</u>	<u>609,111.14</u>	<u>104,127.77</u>	<u>271,964.17</u>	<u>99,398.72</u>	<u>39,940.15</u>	<u>3,237,981.28</u>
22	Total Resources (Sum rows 20 & 21)	<u>15,281,052.60</u>	<u>552,000.64</u>	<u>1,166,815.49</u>	<u>1,844,060.43</u>	<u>221,224.73</u>	<u>1,750,713.19</u>	<u>864,077.45</u>	<u>96,698.75</u>	<u>21,776,643.28</u>

CERTIFIED ANNUAL REPORT
2010-2011

	General Fund	Student Activity Fund	Management Levy Fund	Sales Tax Fund	PPEL Fund	Debt Service Fund	Nutrition Fund	Other Enterprise Funds	Total
Budget Requirement Categories									
23 Instruction	<u>8,424,794.52</u>	<u>307,804.92</u>	<u>182,616.00</u>						<u>8,915,215.44</u>
24 Student Support Services	<u>390,240.38</u>		<u>21,221.20</u>						<u>411,461.58</u>
25 Instructional Staff Support Services	<u>457,174.30</u>	<u>1,389.99</u>			<u>26,999.00</u>				<u>485,563.29</u>
26 General Administration	<u>376,599.24</u>		<u>13,746.00</u>						<u>390,345.24</u>
27 Building Administration	<u>649,899.25</u>		<u>10,455.98</u>						<u>660,355.23</u>
28 Business and Central Administration	<u>368,406.30</u>	<u>125</u>	<u>32,501.92</u>		<u>11.67</u>		<u>14,383.28</u>	<u>1,360.84</u>	<u>416,789.01</u>
29 Plant Operation and Maintenance	<u>1,072,360.19</u>	<u>12,081.70</u>	<u>126,495.10</u>				<u>26,288.68</u>		<u>1,237,225.67</u>
30 Student Transportation	<u>512,419.83</u>		<u>9,494.00</u>						<u>521,913.83</u>
31 Noninstructional Programs							<u>632,282.88</u>	<u>27,774.19</u>	<u>660,057.07</u>
32 Facilities Acquisition and Construction				<u>257,500.79</u>	<u>41,586.00</u>				<u>299,086.79</u>
33 Debt Service						<u>1,475,885.00</u>			<u>1,475,885.00</u>
34 AEA Support - Direct to AEA	<u>542,779.00</u>								<u>542,779.00</u>
35 Total Expenditures (Sum rows 23 to 34)	<u>12,794,673.01</u>	<u>321,401.61</u>	<u>396,530.20</u>	<u>257,500.79</u>	<u>68,596.67</u>	<u>1,475,885.00</u>	<u>672,954.84</u>	<u>29,135.03</u>	<u>16,016,677.15</u>
36 Other Financing Uses: Operating Transfer out, Residual Equity Transfers, and Downward Adjustments				<u>853,106.17</u>			<u>2,347.00</u>	<u>25,000.00</u>	<u>880,453.17</u>
37 Total Expenditures and Other Uses (Sum row 35 & 36)	<u>12,794,673.01</u>	<u>321,401.61</u>	<u>396,530.20</u>	<u>1,110,606.96</u>	<u>68,596.67</u>	<u>1,475,885.00</u>	<u>675,301.84</u>	<u>54,135.03</u>	<u>16,897,130.32</u>
38 Ending Fund Balance	<u>2,486,379.59</u>	<u>230,599.03</u>	<u>770,285.29</u>	<u>733,453.47</u>	<u>152,628.06</u>	<u>274,828.19</u>	<u>188,775.61</u>	<u>42,563.72</u>	<u>4,879,512.96</u>
39 Total Requirements (Sum rows 38 & 39)	<u>15,281,052.60</u>	<u>552,000.64</u>	<u>1,166,815.49</u>	<u>1,844,060.43</u>	<u>221,224.73</u>	<u>1,750,713.19</u>	<u>864,077.45</u>	<u>96,698.75</u>	<u>21,776,643.28</u>

CERTIFIED IAL REPORT
GAAP BASIS

FY 2011 - Treasurer Report by Fund								
Lines	General Fund	Student Activity Fund	Management Levy Fund	PPEL Fund	Capital Project Funds	Debt Service Fund	Enterprise Funds	Trust Funds
Beginning Balance	<u>1,260,067.11</u>	<u>193,507.26</u>	<u>659,864.96</u>	<u>104,127.77</u>	<u>609,111.14</u>	<u>271,964.17</u>	<u>139,338.87</u>	<u>550</u>
Revenues and other Financing Sources	<u>14,016,226.54</u>	<u>358,493.38</u>	<u>506,950.53</u>	<u>117,096.96</u>	<u>1,234,949.29</u>	<u>1,478,749.02</u>	<u>821,437.33</u>	<u>2,500.00</u>
Total Sources Available	<u>15,276,293.65</u>	<u>552,000.64</u>	<u>1,166,815.49</u>	<u>221,224.73</u>	<u>1,844,060.43</u>	<u>1,750,713.19</u>	<u>960,776.20</u>	<u>3,050.00</u>
Expenditures and Other Financing Uses	<u>12,795,402.18</u>	<u>321,401.61</u>	<u>396,530.20</u>	<u>68,596.67</u>	<u>1,110,606.96</u>	<u>1,475,885.00</u>	<u>729,436.87</u>	<u>2,500.00</u>
Ending Balance	<u>2,480,891.47</u>	<u>230,599.03</u>	<u>770,285.29</u>	<u>152,628.06</u>	<u>733,453.47</u>	<u>274,828.19</u>	<u>231,339.33</u>	<u>550.00</u>

FY 2010 - Treasurer Report by Fund								
Lines	General Fund	Student Activity Fund	Management Levy Fund	PPEL Fund	Capital Project Funds	Debt Service Fund	Enterprise Funds	Trust Funds
Beginning Balance	<u>635,656.85</u>	<u>136,850.62</u>	<u>411,197.92</u>	<u>123,462.77</u>	<u>726,815.19</u>	<u>275,118.38</u>	<u>107,706.27</u>	<u>399.19</u>
Revenues and other Financing Sources	<u>12,945,814.60</u>	<u>311,094.76</u>	<u>474,716.93</u>	<u>108,573.52</u>	<u>925,762.63</u>	<u>1,468,455.79</u>	<u>822,166.63</u>	<u>2,750.81</u>
Total Sources Available	<u>13,581,471.45</u>	<u>447,945.38</u>	<u>885,914.85</u>	<u>232,036.29</u>	<u>1,587,085.80</u>	<u>1,743,574.17</u>	<u>929,872.90</u>	<u>3,150.00</u>
Expenditures and Other Financing Uses	<u>12,321,404.34</u>	<u>254,438.12</u>	<u>226,049.89</u>	<u>127,908.52</u>	<u>1,043,466.68</u>	<u>1,471,610.00</u>	<u>790,534.03</u>	<u>2,600.00</u>
Ending Balance	<u>1,260,067.11</u>	<u>193,507.26</u>	<u>659,864.96</u>	<u>104,127.77</u>	<u>609,111.14</u>	<u>271,964.17</u>	<u>139,338.87</u>	<u>550</u>

FY 2009 - Treasurer Report by Fund								
Lines	General Fund	Student Activity Fund	Management Levy Fund	PPEL Fund	Capital Project Funds	Debt Service Fund	Enterprise Funds	Trust Funds
Beginning Balance	<u>-79,947.98</u>	<u>94,495.52</u>	<u>288,353.47</u>	<u>131,269.14</u>	<u>664,052.91</u>	<u>278,223.48</u>	<u>121,673.97</u>	<u>889.29</u>
Revenues and other Financing Sources	<u>13,329,794.98</u>	<u>369,418.03</u>	<u>453,426.78</u>	<u>104,381.12</u>	<u>1,218,598.15</u>	<u>1,388,264.90</u>	<u>788,422.74</u>	<u>3,109.90</u>
Total Sources Available	<u>13,249,847.00</u>	<u>463,913.55</u>	<u>741,780.25</u>	<u>235,650.26</u>	<u>1,882,651.06</u>	<u>1,666,488.38</u>	<u>910,096.71</u>	<u>3,999.19</u>
Expenditures and Other Financing Uses	<u>12,614,190.15</u>	<u>327,062.93</u>	<u>330,582.33</u>	<u>112,187.49</u>	<u>1,155,835.87</u>	<u>1,391,370.00</u>	<u>802,390.44</u>	<u>3,600.00</u>
Ending Balance	<u>635,656.85</u>	<u>136,850.62</u>	<u>411,197.92</u>	<u>123,462.77</u>	<u>726,815.19</u>	<u>275,118.38</u>	<u>107,706.27</u>	<u>399.19</u>

**ADEL DESOTO MINBURN COMMUNITY SCHOOL DISTRICT
ANNUAL FINANCIAL HEALTH REPORT
GENERAL FUND**

**Prepared by
Nancy Gee**

September 2, 2011

Simple Balance Sheet Comparisons General Fund Only

	FY 08	FY 09	FY 10	FY 11	\$ Change	% Change
Assets:						
Cash & Investment:	\$983,105	\$1,776,229	\$2,349,770	\$3,745,841	\$1,396,071	59.4%
Receivables	\$2,670,945	\$4,702,705	\$5,093,519	\$5,264,239	\$170,720	3.4%
Inventories	\$0	\$0	\$0	\$0	\$0	
Other Assets	\$0	\$0	\$0	\$0	\$0	
Total Assets	\$3,654,050	\$6,478,934	\$7,443,289	\$9,010,080	\$1,566,791	21.0%
Liabilities:						
Payables	\$80,011	\$79,396	\$52,783	\$120,923	\$68,140	129.1%
Payroll	\$1,180,426	\$1,314,998	\$1,246,388	\$1,331,005	\$84,617	6.8%
Other Liabilities	\$2,473,562	\$4,448,883	\$4,884,051	\$5,071,772	\$187,721	3.8%
Total Liabilities	\$3,733,999	\$5,843,277	\$6,183,222	\$6,523,700	\$340,478	5.5%
Fund Balance:						
Reserved	\$94,567	\$115,485	\$233,759	\$201,507	(\$32,252)	-13.8%
Unreserved	(\$174,514)	\$520,172	\$1,026,308	\$2,284,873	\$1,258,565	122.6%
Total Fund Balance	(\$79,949)	\$635,657	\$1,260,067	\$2,486,380	\$1,226,313	97.3%



Simple Revenue & Expenditures Comparison
General Fund Only

	FY 09	FY 09	FY 10	FY 11	\$ Change	% Change
Revenues:						
Local sources	\$5,193,190	\$5,628,028	\$5,705,404	\$5,985,631	\$280,227	4.9%
State sources	\$7,343,184	\$7,265,977	\$6,119,959	\$7,143,743	\$1,023,784	16.7%
Federal sources	\$210,555	\$387,486	\$1,072,551	\$865,861	(\$206,690)	-19.3%
Other sources	\$5,533	\$48,304	\$47,900	\$25,750	(\$22,150)	
Total revenues	\$12,752,462	\$13,329,795	\$12,945,814	\$14,020,985	\$1,075,171	8.3%
Expenditures:						
Instruction	\$7,892,111	\$8,034,724	\$8,055,899	\$8,424,795	\$368,896	4.6%
Support services	\$4,163,154	\$4,095,022	\$3,743,485	\$3,827,099	\$83,614	2.2%
Non-instructional	\$0	\$0	\$0	\$0	\$0	
Other expenditures	\$466,146	\$484,444	\$522,020	\$542,779	\$20,759	4.0%
Total expenditures	\$12,521,411	\$12,614,190	\$12,321,404	\$12,794,673	\$473,269	3.8%
Changes in fund balance:						
Excess (deficiency) of revenues over/(under) expenditures	\$231,051	\$715,605	\$624,410	\$1,226,312	\$601,902	96.4%



Contribution Ratio

Formula:
$$\frac{\text{Line Source Revenue}}{\text{Total Revenue}}$$

Financial Information and Computation:

	FY 2011			FY 2010	
Line	Amount	Ratio	Line	Amount	Ratio
Source			Source		
Local	\$5,985,631	42.7%	Local	\$5,705,404	44.1%
State	\$7,143,743	51.0%	State	\$6,119,959	47.3%
Federal	\$865,861	6.2%	Federal	\$1,072,551	8.3%
Other	\$25,750	0.3%	Other	\$47,900	0.5%
Total	\$14,020,985	100.0%	Total	\$12,945,814	100.0%

	FY 2009			FY 2008	
Line	Amount	Ratio	Line	Amount	Ratio
Source			Source		
Local	\$5,628,028	40.1%	Local	\$5,193,190	40.1%
State	\$7,265,977	51.8%	State	\$7,343,184	56.7%
Federal	\$387,486	2.8%	Federal	\$210,555	1.6%
Other	\$48,304	0.4%	Other	\$5,533	0.1%
Total	\$13,329,795	95.1%	Total	\$12,752,462	98.5%

Year	Local	State	Federal	Other
2008	40.1%	56.7%	1.6%	0.1%
2009	40.2%	51.8%	2.8%	0.4%
2010	44.1%	47.3%	8.3%	0.5%
2011	42.7%	51.0%	6.2%	0.3%

Purpose: Measures local taxation effort

Trend: NA

Target: NA

Need/Concern: As a district's property tax wealth grows the school aid formula shifts financial responsibility from the state to the local district. This can be seen in the table above.

Funding has increased from the Federal level due to ARRA funding. There

Corrective Action: NA

Current Ratio

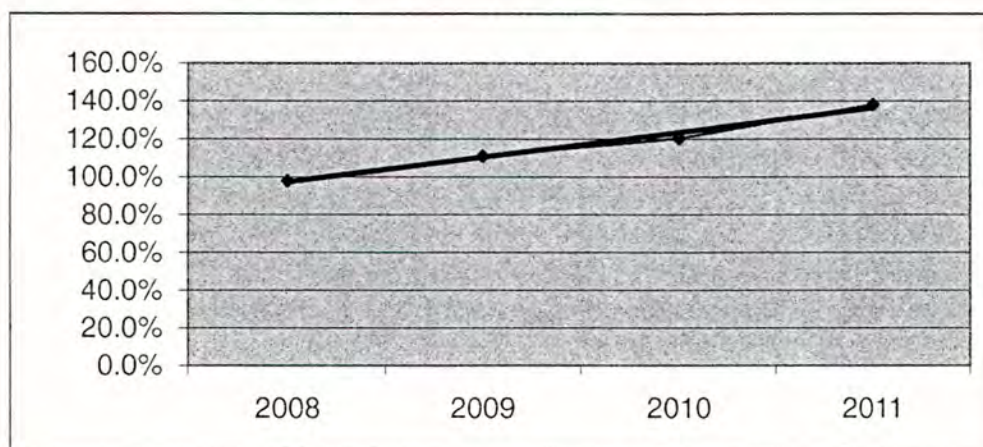
Formula:

$$\frac{\text{Total Current Assets}}{\text{Total Current Liabilities}}$$

Financial Information and Computation:

Year	Assets	Liabilities	Ratio
CAR reference	P2C1L13	P2C1L36	
2008	\$3,654,050	\$3,733,999	97.9%
2009	\$6,478,934	\$5,843,277	110.9%
2010	\$7,443,289	\$6,183,222	120.4%
2011	\$9,010,080	\$6,523,701	138.1%

Ratio explanation: Short-term solvency represents xx.x% of assets to liabilities



Purpose:

Measures the district's short-term solvency position .

Trend:

Up

Target:

A minimum target would be 100%. An indicator less than this would indicate a condition where the district has more liabilities than assets.

Need/Concern:

None at this time.

Corrective Action:

None needed at this time

Current Ratio (CR):

The Current Ratio is one of the most widely used measures of short-term liquidity for both public and private sector organizations. It is used to predict the schools ability to meet its current obligations from current assets from continuing operations. If this were a private business it would in essence measure working capital. The operational equation is: [current ratio = current assets / current liabilities]. The minimum target range for this indicator is 1.0. An indicator of less than 1.0 would indicate a condition where the district has more current liabilities than assets.

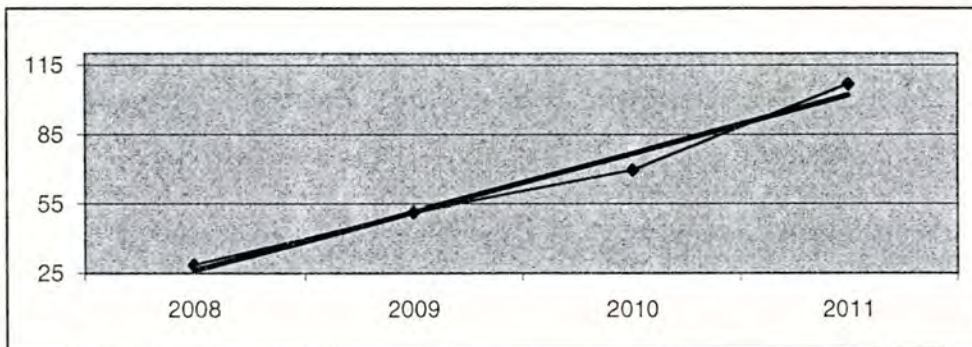
Day's Net Cash Ratio

Formula:
$$\frac{\text{Cash \& Investments}}{\text{Average Daily Cash Expenditures}}$$

Financial Information and Computation:

Year	Cash & Investments	Total Expenditures	Daily (365) Expenditures	Ratio In Days
CAR reference	P2C1L1,2	P6C8L34		
2008	\$983,105	\$12,521,411	\$34,305	29
2009	\$1,776,229	\$12,614,190	\$34,559	51
2010	\$2,349,770	\$12,321,404	\$33,757	70
2011	\$3,745,841	\$12,794,673	\$35,054	107

Ratio explanation: Number of days the district can carry expenditures without cash infusion



Purpose:	Measures short-term solvency and the ability to cash follow expenditures without receiving additional revenue.
Trend:	Up
Target:	90 days
Need/Concern:	We are in target range for now but using reserves for spending in FY 2012 and FY 2013 will lower the days net cash ratio.
Corrective Action:	Keep expenditures as low as possible to avoid using too much of the reserves.

Day's Net Cash Ratio

Formula:

$$\frac{\text{Cash \& Investments}}{\text{Average Daily Cash Expenditures}}$$

Day's Net Cash Ratio (DCR):

The Day's Net Cash Ratio is typically calculated at the end of a fiscal period and gives a good indication of how long a district can operate without the additional infusion of revenue. One of the limitations of this indicator is that district expenditures are most generally made in large amounts on only a few days each month. An example would be monthly or bi-monthly payroll and board approved vendor payments once or twice per month. At the same time, most schools receive revenue in large amounts only a few times per month. An example would be state aid distributions, which are received once per month, or property tax distributions that are received twice per year. The timing of these receipts and expenditures is important to maintaining effective business operations. For this reason the Day's Net Cash Ratio is important. Inadequate cash on hand to service expenditure obligations requires the school to borrow funds creating added debt expense not directly tied to student instruction. An over abundance of cash, however, is also irresponsible management. Excessive accumulations of cash from community taxpayers' does not fit well within the purpose of most K-12 school operations. The operational equation is: [day's net cash ratio = (cash + investments) / (total general fund expenditures / 365)]. The target range for this indicator is 90 to 120 days. In Iowa, it is especially important to note that state foundation aid to schools ends each fiscal year in mid June. The first payment of state aid for the new fiscal year does not begin again until mid September, a full 90 day gap. In addition to this gap, districts typically secure new fiscal year supplies during the summer months so expenditures increase during a time when revenue is not received.

Foundation Aid Ratio

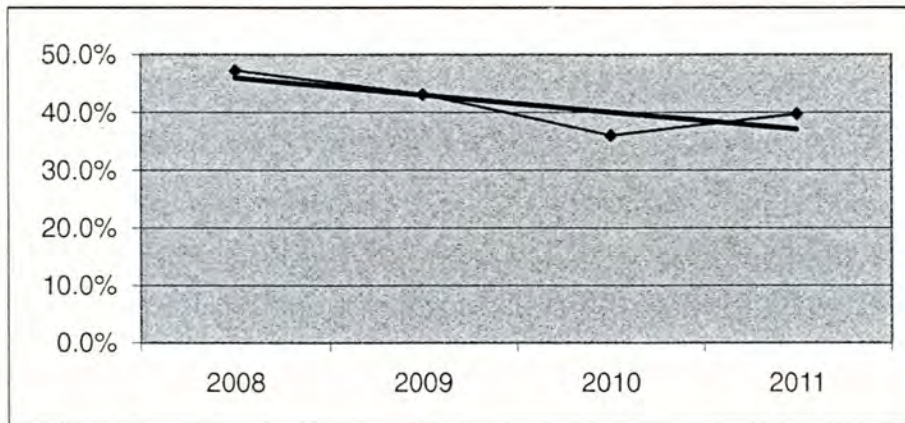
Formula:

$$\frac{\text{Direct State Aid}}{\text{Total General Fund Revenue}}$$

Financial Information and Computation:

Year	State Aid	Total Revenue	Ratio
CAR reference	P5C1L41	P5C1L85	
2008	\$6,025,594	\$12,752,462	47.3%
2009	\$5,748,912	\$13,329,795	43.1%
2010	\$4,666,088	\$12,945,814	36.0%
2011	\$5,571,802	\$14,020,985	39.7%

Ratio explanation: What xx.x% of total revenue does foundation aid represent.



Purpose: Measures resource contribution.

Trend:

Target: No target is established for this ratio. A rule of thumb is that as a district's property wealth grows a smaller percentage of the total revenue is contributed in the form of formula foundation aid.

Need/Concern: None at this time.

Corrective Action: None needed at this time

Direct Foundation Aid Ratio (FAR):

The Foundation Aid Ratio measures the amount of total General Fund revenue coming directly in the form of state aid. Since state aid is pupil driven under the Iowa funding formula, assumptions are this ratio would fluctuate in direct relationship to enrollment trends. However, state budget cuts in recent years results in a decline in direct state aid. State aid is the largest single source of school revenue. The operational equation is: [foundation aid ratio= state aid revenues / general fund revenue]. No suggested target range for Iowa schools can be determined for the indicator at this time.

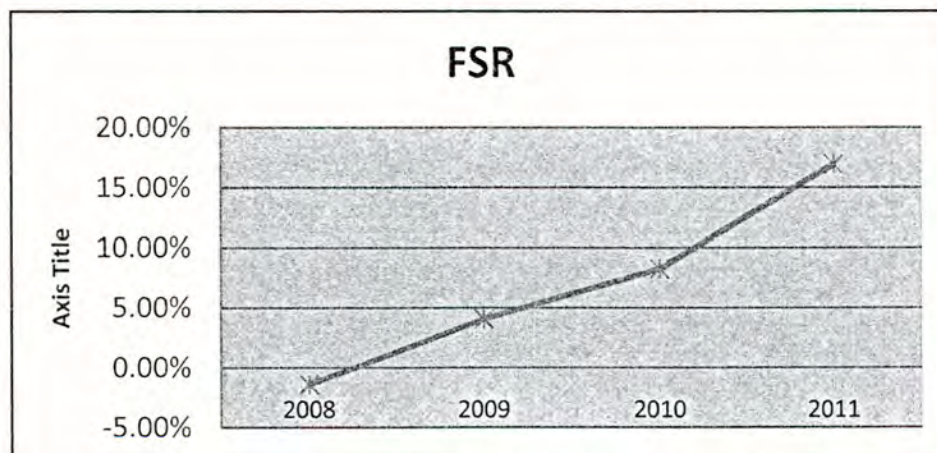
Financial Solvency Ratio

Formula:
$$\frac{\text{Unreserved Undesignated Fund Balance (UUFB)} - \text{Unassigned}}{\text{Total GF Revenue} - \text{AEA Flowthrough}}$$

Financial Information and Computation:

Year		UUFB	Total	Ratio
			Revenue	
CAR reference		P2C1L54	P5C1L85	
2008		(\$174,514)	\$12,286,316	-1.42%
2009		\$520,172	\$12,845,351	4.05%
2010		\$1,026,308	\$12,423,794	8.26%
2011		\$2,284,873	\$13,478,206	16.95%

Ratio explanation: What xx.x% of total revenue does fund equity represent.



Purpose: Measures the District's Fund Equity position

Trend: Up

Target: Target ratios are changing due to economic downturn. Since 1991, the target ratio was between 5%-10%. (New ratios may start at a minimum of 15%)

Need/Concern: Full funding of budget revenue resources

Corrective Action: None

Salaries & Benefits Ratio

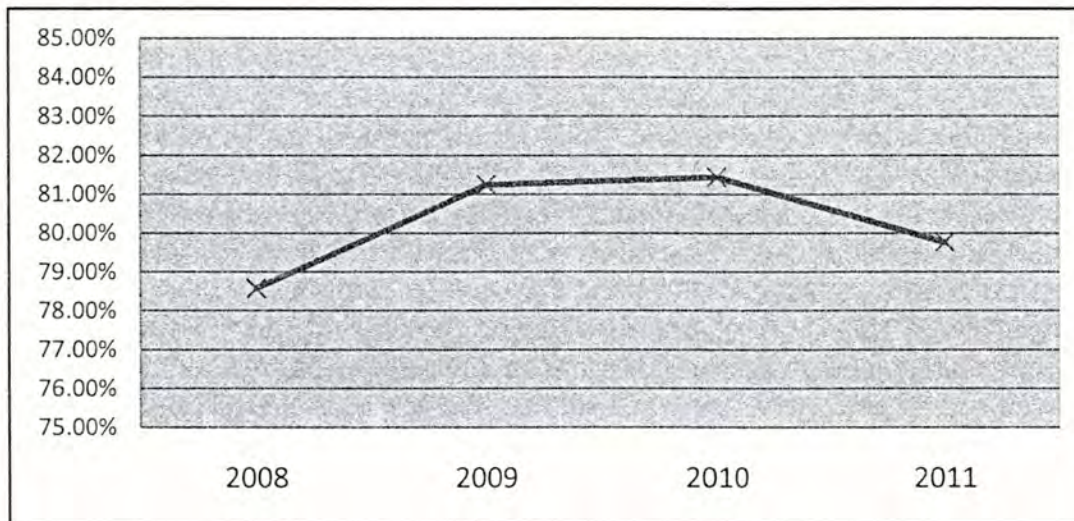
Formula:

$$\frac{\text{Salaries \& Benefits Expense}}{\text{Total General Fund Expenditures}}$$

Financial Information and Computation:

Year	Salaries & Benefits	Total Expenditures	Ratio
CAR reference	P6C8L22	P6C8L34	
2008	\$9,838,148	\$12,521,411	78.57%
2009	\$10,247,706	\$12,614,190	81.24%
2010	\$10,034,169	\$12,321,404	81.44%
2011	\$10,205,326	\$12,794,673	79.76%

Ratio explanation: What xx.xx% of total expenditures does salaries and benefits represent.



Purpose:

Measures resource distribution results.

Trend:

Target:

Stable to lower trends are desirable for this indicator.

Need/Concern:

None at this time.

Student Transportation Ratio

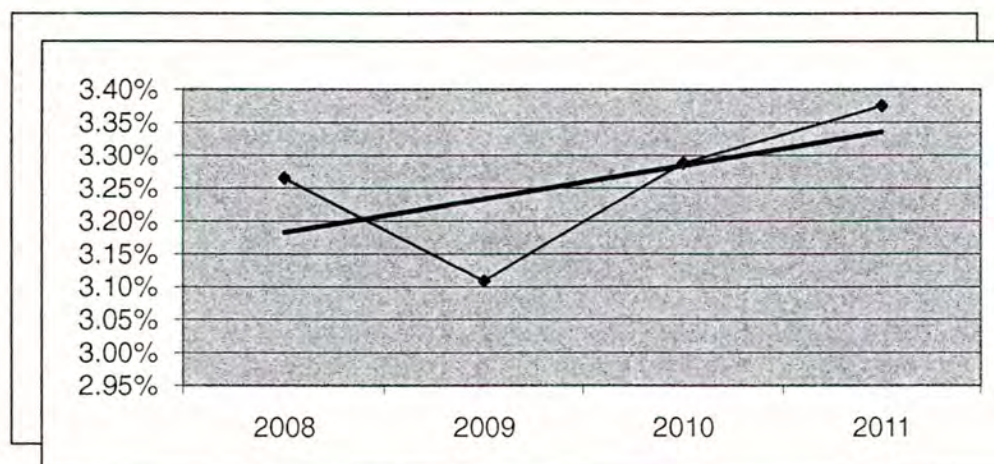
Formula:

$$\frac{\text{Student Transportation Expense}}{\text{Total General Fund Expenditures}}$$

Financial Information and Computation:

Year	Transportation	Total Expenditures	Ratio
CAR reference	P6C8L22	P6C8L34	
2008	\$408,842	\$12,521,411	3.27%
2009	\$392,127	\$12,614,190	3.11%
2010	\$405,137	\$12,321,404	3.29%
2011	\$431,841	\$12,794,673	3.38%

Ratio explanation: What xx.xx% of total expenditures does std. transportation represent.
Bus purchase is not included in 2011 figure for comparison purposes.



Purpose: Measures resource distribution results.

Trend: Up

Target: Stable to lower trends are desirable for this indicator.

Need/Concern: None at this time.

Student Transportation Ratio (STR):

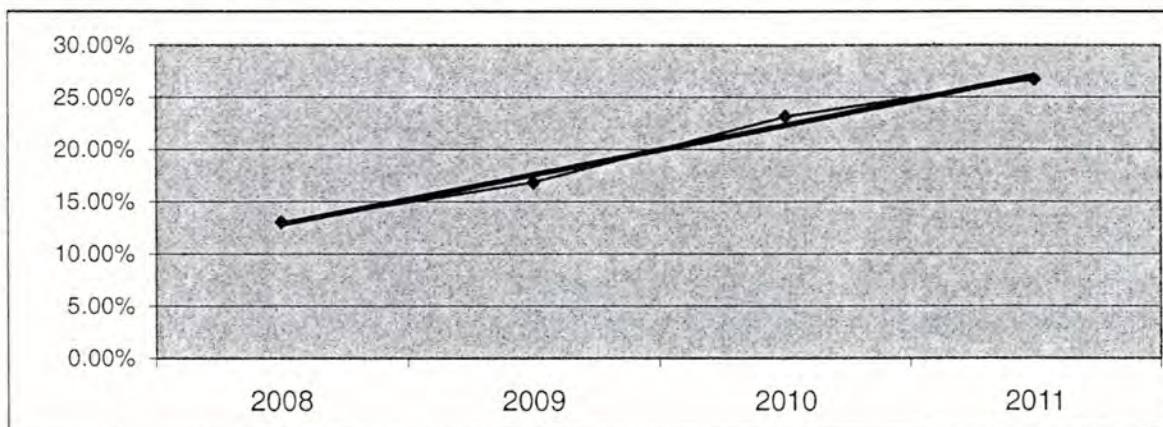
The Student Transportation Expenditure Ratio measures the amount of the school budget spent on transportation costs. Examples would include operating and maintaining bus routes, driver costs, equipment purchases, and fuel. A high ratio may suggest to management that a disproportionate amount of resources are being spent in this area. The operational equation is: [student transportation ratio = transportation expenditures / general fund expenditures]. No suggested target range for Iowa schools can be determined for the indicator at this time.

Unspent Authority Ratio

Formula:
$$\frac{\text{Unspent Spending Authority}}{\text{Maximum Budget Authority}}$$

Financial Information and Computation:

Year	Maximum Authorized	Regular Unspent Bal.	Unreserved Unspent Bal.	Regular UB Ratio	Unreserv. UB Ratio
2008	\$14,505,607	\$1,984,196	\$1,889,629	13.68%	13.03%
2009	\$15,310,396	\$2,696,206	\$2,580,721	17.61%	16.86%
2010	\$16,030,001	\$3,947,122	\$3,713,363	24.62%	23.17%
2011	\$17,730,123	\$4,935,540	\$4,734,039	27.84%	26.70%



*Estimated

Purpose: Measures the District's unbudgeted spending reserves

Trend: Strong

Target: The amount of unreserved unspent authority should be at least 3 months worth of revenues. The amount of unreserved unspent authority at the end of FY 11 exceeds that amount by \$1.2 million. We will be using most of this excess due to a 0% AG rate in FY 12 and only a 2% AG in FY 13.

Need/Concern: Stable enrollment and low allowable growth rates will lower our ratio as we use reserves in FY 12 and FY 13.

Corrective Action: Continue control on spending.