

NOTICE OF PUBLIC MEETING

You are hereby notified that the Board of Directors of the Adel-DeSoto-Minburn Community School District will meet at 8:00 o'clock p.m. on the 9th day of August, 1999, in the High School Library, Adel, Iowa.

The tentative agenda is as follows:

BOARD MEETING AGENDA HIGH SCHOOL LIBRARY

August 9, 1999
8:00 P.M.

OPENING:

8:00 P.M. Call to order
 Roll call
 Emergency additions and adoption of agenda
 Approval of minutes
 Approval of bills and claims
 Secretary/Treasurer financial reports
 Welcome of visitors and open forum

ACTION ITEMS:

8:30 Hot lunch and breakfast participation
8:35 IASB legislative delegate
8:40 Job descriptions
8:45 District handbooks
8:55 Personnel contracts
9:00 Land use plan
9:10 Investment policy
9:20 Physical plant and equipment levy
9:50 Administrative reports
10:20 Adjournment

ADEL-DESOTO-MINBURN COMMUNITY SCHOOL DISTRICT
801 S. 8th Street
Adel, Iowa 50003
(515) 993-4283

Shirley McAdon
Secretary
Board of Directors

MINUTES OF BOARD OF DIRECTORS

Regular
Kind of Meeting

ADM High School
Meeting Place

8:00 p.m.
Time
Day of Week

August 9, 1999
Month Day Year
Monday

MEMBERS

PRESENT

Steve Pedersen
Dick Bruce
Dan Heefner
Ray Hemphill
Jerry Purdy

ABSENT

Tim Hoffman
Superintendent of Schools
Shirley McAdon
Secretary-Board of Education

Call to Order Roll Call	The meeting was called to order. Roll call was taken. Present were Dick Bruce, Dan Heefner, Ray Hemphill, and President Steve Pedersen. Jerry Purdy was absent but arrived later. Visitors were present.
Agenda	It was moved by Hemphill, seconded by Heefner, to adopt the agenda as presented. Motion carried unanimously.
Minutes	It was moved by Heefner, seconded by Bruce, to approve the minutes of the regular meeting July 12 as presented. Motion carried unanimously.
Bills	It was moved by Hemphill, seconded by Heefner, to approve the bills as presented. Motion carried unanimously.
Mo. Fin. Rpts. Annual Fin. Rpts.	Monthly and annual financial reports were reviewed and discussed. The Treasurer's Report was reviewed and accepted.
Welcome of Visitors Open Forum	President Pedersen welcomed visitors and invited public comments during Open Forum. No comments were made.
Hot Lunch and Breakfast Participation	Superintendent recommended continued participation in the federal hot lunch and breakfast program for 1999-2000. It was moved by Heefner, seconded by Hemphill, to continue to participate in the federal hot lunch and breakfast program. Motion carried unanimously.

Continuation of regular board meeting held August 9, 1999

IASB Legislative Delegate	Steve Pedersen agreed to serve as IASB Legislative Delegate and was appointed by President Pedersen.
Job Descriptions	Superintendent recommended approval of the certified staff job descriptions as included in the Board packets. It was moved by Heefner, seconded by Bruce, to approve the certified staff job descriptions as presented. Motion carried unanimously.
District Handbooks	Superintendent recommended approval of district handbooks as included in the Board packets. It was moved by Hemphill, seconded by Heefner, to approve the high school activities handbook and the high school coaches handbook as presented. Motion carried unanimously.
Personnel Contracts	<p>Superintendent recommended approval of new contracts for David Laffoon, MS custodian; Donna Herzog, food service worker; Daryl Nelson, MS boys basketball; Erika Gardiner, Title I teacher; and Sandi Irwin, teacher associate. It was moved by Hemphill, seconded by Bruce, to approve new contracts as presented.</p> <p>Superintendent announced the transfer of Karyn Lass from Title I teacher to kindergarten teacher.</p>
Land Use Plan	Superintendent reviewed information concerning the Bernice Schultz property that is for sale. Board consensus favored taking no action.
Investment Policy	The Board completed the biannual review of Board policy 704.3 "Investments" and no changes were made. Business Manager presented the annual investment report, reviewing interest rates and investment strategies. The report was accepted by the Board.
Physical Plant and Equipment Levy	<p>Superintendent presented a list of summer 1999 PPEL projects and reviewed progress made on the projects. Discussion ensued.</p> <p>Superintendent reviewed the five-year plan for PPEL projects for any final adjustments to be made.</p> <p>Jerry Purdy arrived at 9:35 p.m.</p> <p>No adjustments to the five-year plan were made. Ways to promote a positive vote on the levy September 14 were discussed. Speakers will be available to civic groups and other organizations for information about the proposed levy.</p>
Administrative Reports	Superintendent announced the approval of open enrollment requests for Cassidy Fox from Dallas Center-Grimes to ADM and for Sam and Nick Brodersen from West Des Moines to ADM, all for 1999-2000.

Continuation of regular board meeting held August 9, 1999

Superintendent reviewed some preliminary fall enrollment figures. Several new kindergarten students have enrolled.

Superintendent reviewed long-term goal 4. Ways to recruit, train, and retain quality staff include surveying to gauge work environment, encouraging membership in professional organizations and recognizing that membership, and distributing articles of professional interest to staff.

Superintendent invited Board members to participate in the fall workshop activities.

Superintendent reminded all that the September Board meeting will be September 20, after the canvas of votes.

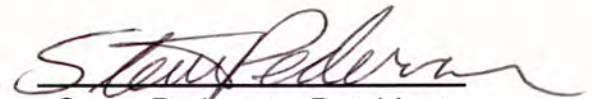
Superintendent presented some sample consent agendas for Board review. Board consensus favored adopting a consent agenda for the next meeting on a trial basis.

Business Manager presented a leave of absence summary for review.

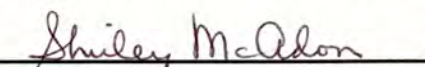
Adjournment

It was moved by Hemphill, seconded by Bruce, to adjourn. Motion carried unanimously and the meeting was adjourned by President Pedersen at 10:15 p.m.

Minutes approved as presented


Steve Pedersen, President

Dated 9/20/99


Shirley McAdon, Secretary

INVESTMENTS

Section I - Scope of Investment Policy

The investment policy of the Adel-DeSoto-Minburn Community School District shall apply to all operating funds, bond proceeds and other funds and all investment transactions involving operating funds, bond proceeds and other funds accounted for in the financial statements of Adel-DeSoto-Minburn Community School District. Each investment made pursuant to this investment policy must be authorized by applicable law and this written investment policy.

The investment of bond funds or sinking funds shall comply not only with this investment policy, but also be consistent with any applicable bond resolution.

This investment policy is intended to comply with Iowa Code Chapter 452.

Upon passage and upon future amendment, if any, copies of this investment policy shall be delivered to all of the following:

1. The governing body or office of the Adel-DeSoto-Minburn Community School District to which the investment policy applies.
2. All depository institutions or fiduciaries for public funds of Adel-DeSoto-Minburn Community School District.
3. The auditor engaged to audit any fund of the Adel-DeSoto-Minburn Community School District.

In addition, a copy of this investment policy shall be delivered to every fiduciary or third party assisting with or facilitating investment of the funds of the Adel-DeSoto-Minburn Community School District.

Section II - Delegation of Authority

In accordance with Section 452.10(1), the responsibility for conducting investment transactions resides with the treasurer of the Adel-DeSoto-Minburn Community School District. Only the treasurer and those authorized by resolution may invest public funds, and a copy of any empowering resolution shall be attached to this investment policy.

All contracts or agreements with outside persons investing public funds, advising on the investment of public funds, directing the deposit or investment of public funds or acting in a fiduciary capacity for Adel-DeSoto-Minburn Community School District shall require the outside person to notify in writing Adel-DeSoto-Minburn Community School District within thirty days (30) of receipt of all communication from the auditor of the outside person

Approved 7/1/93 Reviewed _____ Revised _____

INVESTMENTS

or any regulatory authority of the existence of a material weakness in internal control structure of the outside person or regulatory orders or sanctions regarding the type of services being provided to Adel-DeSoto-Minburn Community School District by the outside person.

The records of investment transactions made by or on behalf of Adel-DeSoto-Minburn Community School District are public records and are the property of Adel-DeSoto-Minburn Community School District whether in the custody of the Adel-DeSoto-Minburn Community School District or in the custody of a fiduciary or other third party.

The treasurer shall establish a written system of internal controls and investment practices. The controls shall be designed to prevent losses of public funds, to document those officers and employees of Adel-DeSoto-Minburn Community School District responsible for elements of the investment process and to address the capability of investment management. The controls shall provide for receipt and review of the audited financial statement and related report on internal control structure of all outside persons performing any of the following for this public body:

1. Investing public funds.
2. Advising on the investment of public funds.
3. Directing the deposit or investment of public funds.
4. Acting in a fiduciary capacity for this public body.

A bank, savings and loan association or credit union providing only depository services shall not be required to provide an audited financial statement and related report on internal control structure.

The treasurer of Adel-DeSoto-Minburn Community School District and all employees authorized to place investment shall be bonded ~~in the amount of~~ *at a minimum* of \$20,000.

Section III - Objectives of Investment Policy

The primary objectives, in order of priority, of all investment activities involving the financial assets of Adel-DeSoto-Minburn Community School District shall be the following:

1. Safety: Safety and preservation of principal in the overall portfolio is the foremost investment objective.
2. Liquidity: Maintaining the necessary liquidity to match expected liabilities is the second investment objective.
3. Return: Obtaining a reasonable return is the third investment objective.

INVESTMENTS

Section IV - Prudence

The treasurer of Adel-DeSoto-Minburn Community School District, when investing or depositing public funds, shall exercise the care, skill, prudence and diligence under the circumstances then prevailing that a person acting in a like capacity and familiar with such matters would use to attain the Section II investment objectives. This standard requires that when making investment decisions, the treasurer shall consider the role that the investment or deposit plays within the portfolio of assets of Adel-DeSoto-Minburn Community School District and the investment objectives stated in Section II.

When investing assets of Adel-DeSoto-Minburn Community School District for a period longer than one (1) year, the treasurer shall request competitive investment proposals for comparable credit and term investments from a minimum of three (3) investment providers.

Section V - Instruments Eligible for Investment

Assets of Adel-DeSoto-Minburn Community School District may be invested in the following:

1. Interest-bearing savings accounts, interest-bearing money market accounts, and interest-bearing checking accounts at any bank, savings and loan association or credit union in the State of Iowa. Each bank must be on the most recent Approved Bank List as distributed by the Treasurer of the State of Iowa or as amended as necessary by notice inserted in the monthly mailing by the Rate Setting Committee. Each financial institution shall be properly declared as a depository by the governing body of Adel-DeSoto-Minburn Community School District. Deposits in any financial institution shall not exceed the depository resolution approved by the governing body of Adel-DeSoto-Minburn Community School District.
2. Obligations of the United States government, its agencies and instrumentalities.
3. Certificates of deposit and other evidences of deposit at federally insured Iowa depository institutions approved and secured pursuant to Chapter 453.
4. Iowa Schools Joint Investment Trust (ISJIT).

\$3 mil

All instruments eligible for investment are further qualified by all other provisions of this investment policy, including Section VII - Investment Maturity Limitations and Section VIII - Diversification Requirements.

Upon the departure of the treasurer from office, the following instruments otherwise authorized as eligible for investment in Section V shall not be authorized for investment until further action is taken by the governing body of Adel-DeSoto-Minburn Community School District: None.

INVESTMENTS

Section VI - Prohibited Investments and Investment Practices

Assets of Adel-DeSoto-Minburn Community School District shall not be invested in the following:

1. Reverse repurchase agreements.
2. Futures and options contracts.

Assets of Adel-DeSoto-Minburn Community School District shall not be invested pursuant to the following investment practices:

1. Trading of securities for speculation or the realization of short-term trading gains.
2. Pursuant to a contract providing for the compensation of an agent or fiduciary based upon the performance of the invested assets.
3. If a fiduciary or other third party with custody of public investment transaction records of Adel-DeSoto-Minburn Community School District fails to produce requested records when requested by this public body within a reasonable time, Adel-DeSoto-Minburn Community School District shall make no new investment with or through the fiduciary or third party and shall not renew maturing investments with or through the fiduciary or third party.

Section VII - Investment Maturity Limitations

Operating funds must be identified and distinguished from all other funds available for investment. Operating funds are defined as those funds which are reasonably expected to be expended during a current budget year or within fifteen (15) months of receipt.

All investments authorized in Section V are further subject to the following investment maturity limitations:

1. Operating funds may only be invested in instruments authorized in Section V of this investment policy that mature within three hundred ninety-seven (397) days.
2. The treasurer may invest funds of Adel-DeSoto-Minburn Community School District that are not identified as operating funds in investments with maturities longer than three hundred ninety-seven (397) days. However, all investments of Adel-DeSoto-Minburn Community School District shall have maturities that are consistent with the needs and use of Adel-DeSoto-Minburn Community School District.

Section VIII - Diversification

Investment of Adel-DeSoto-Minburn Community School District funds will comply with the statutory diversification requirements.

ADEL-DESOTO-MINBURN COMMUNITY SCHOOL DISTRICT BOARD OF DIRECTORS

INVESTMENTS

Where possible, it is the policy of Adel-DeSoto-Minburn Community School District to diversify its investment portfolio. Assets shall be diversified to eliminate the risk of loss resulting from over-concentration of assets in a specific maturity, a specific issuer, or a specific class or securities. In establishing specific diversification strategies, the following general policies and constraints shall apply:

1. Portfolio maturities shall be staggered in a way that avoids undue concentration of assets in a specific maturity sector. Maturities shall be selected which provide stability of income and reasonable liquidity.
2. Liquidity practices to ensure that the next disbursement date and payroll date are covered through maturing investments, marketable U.S. Treasury bills or cash on hand shall be used at all times.
3. Risks of market price volatility shall be controlled through maturity diversification so that aggregate price losses on instruments with maturities approaching one year shall not be greater than coupon interest and investment income received from the balance of the portfolio.

Section IX - Safekeeping and Custody

All invested assets of Adel-DeSoto-Minburn Community School District involving the use of a public funds custodial agreement, as defined in Section 452.10, shall comply with all rules adopted pursuant to Section 452.10C. All custodial agreements shall be in writing and shall contain a provision that all custodial services be provided in accordance with the laws of the State of Iowa.

All invested assets of Adel-DeSoto-Minburn Community School District eligible for physical delivery shall be secured by having them held at a third party custodian. All purchased investments shall be held pursuant to a written third party custodial agreement requiring delivery versus payment and compliance with all rules set out elsewhere in Section IX of this investment policy.

Section X - Ethics and Conflict of Interest

The treasurer and all officers and employees of Adel-DeSoto-Minburn Community School District involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

INVESTMENTS

Section XI - Reporting

The treasurer shall submit annually an investment report that summarizes recent market conditions and investment strategies employed since the last investment report. The investment report shall set out the current portfolio in terms of maturity, rates of return and other features and summarize all investment transactions that have occurred during the reporting period and compare the investment results with the budgetary expectations.

Section XII - Investment Policy Review and Amendment

This investment policy shall be reviewed every two (2) years or more frequently as appropriate. Notice of amendments to the investment policy shall be promptly given to all parties noted in Section I.

Legal Reference: Iowa Code §452.10 (1993).

Cross Reference: 203 Conflict of Interest
206.4 Treasurer
307 Administrative Code of Ethics
704.3R1 Investment Procedures

INVESTMENT PROCEDURES

The business manager shall establish a written system of internal controls and investment practices.

I. Internal Controls

A. Segregation of Duties

1. Cash receipts: The business manager and the activity director are responsible for collecting funds from various sources. The business manager, the payroll clerk, and the activity director's secretary deposit funds. Both the business manager and payroll clerk journalize and post receipts. Reconciliation of bank statements is done by the accounts payable clerk.
2. Disbursements: Invoices are approved for payment by someone other than the business manager who then approves checks. Checks are prepared by the accounts payable clerk, the payroll clerk, or the food services secretary for the signature of the business manager. Signature stamps of the board president and the business manager are used to sign bills already approved by the board per board policy. Bills between meetings are signed by the business manager and the signature stamp of the board president is affixed and approved by the board at the next regular meeting. Disbursements are posted by the business manager and the payroll clerk. Bank reconciliations are completed by the accounts payable clerk.
3. Payroll: The payroll clerk prepares the payroll. The business manager edits the payroll and approves it for distribution.

B. Board oversight

1. All disbursements are approved by the board.
2. Financial reports are reviewed and discussed by the board at regular meetings. In addition, all records are open for public inspection during regular business hours.
3. When there is a limited number of office personnel, the most effective control is in the board's knowledge of matters relating to the district's operation.

II. Investment Practices

- A. Since the business manager shall invest in only those instruments eligible for investment and those instruments are limited to instruments that require limited management, no agent or fiduciary shall be hired for management purposes.
- B. Investment practices are intended to maximize interest by retaining excess funds in interest-bearing money market accounts until transferred to interest-bearing checking accounts for expenditure. Certificates of deposit shall be maintained in accordance with the investment policy.

Check #	Vendor Name	Description	Total Check
0053540	3E ELECTRICAL ENGINEERING EQUI	SUPP.	263.69
0053541	AAA SECURITY SYSTEMS, INC	SERV.	331.00
0053542	ADDISON-WESLEY PUBLISHING CO, I	SUPP.	121.80
0053543	ADEL CHRYSLER INC	SERV.	92.71
0053544	ADEL ROTARY CLUB	FEES	110.00
0053545	ADEL TREE COMPANY	SERV.	940.00
0053546	ADEL TV & APPLIANCE CO	SUPP.	159.00
0053547	AIR FILTER SALES & SERVICES, I	SUPP.	225.36
0053548	ALL AMERICAN	SUPP.	4,847.69
0053549	ANNENR EQUIPMENT, INC.	SUPP.	13.05
0053550	APPLE COMPUTER, INC.	EQUIP.	3,997.00
0053551	ARCHER TV & APPLIANCE	SUPP.	260.96
0053552	AREA EDUCATION AGENCY 11	SUPP.	4,335.66
0053553	ARNOLD MOTOR SUPPLY	SUPP.	84.13
0053554	AT&T	TEL.	162.46
0053556	BALDON & SON HARDWARE	SUPP.	523.91
0053557	BELCO ATHLETIC LAUNDRY EQUIP	SUPP.	86.06
0053558	BELIN LAMSON MCCORMICK ZUMBACH	SERV.	712.41
0053512	BOARD OF EDUCATIONAL EXAMINERS	FEES	50.00
0053559	RICK BORST	SUPP.	60.87
0053560	BOYER PETROLEUM COMPANY	SUPP.	566.58
0053522	BRENTON BANK & TRUST CO.	SUPP.	300.00
0053561	BURTON E TRACY & CO PC	FEES	1,700.00
0053562	CITY OF ADEL	UTIL.	350.73
0053563	CITY OF DESOTO	UTIL.	48.74
0053564	CITY OF MINBURN	UTIL.	182.34
0053565	CITY SUPPLY CORPORATION	SUPP.	24.30
0053567	CUMMINS GREAT PLAINS	SUPP.	251.81
0053568	DALLAS COUNTY NEWS	PUBL.	289.17
0053569	DAUGHERTY SUPER MARKET	SUPP.	48.79
0053505	DAVID MANDT AND ASSOCIATES	FEES	30.00
0053513	DES MOINES INDEPENDENT CSD	TUITION	3,397.43
0053570	DES MOINES REGISTER & TRIBUNE	SUPP.	413.12
0053572	HAROLD EVERMAN	TRAVEL	18.76
0053573	JAY FARROW	MOWING	2,910.60
0053574	FIRST CALL	SUPP.	362.05
0053515	FORREST T JONES & CO.	INSURANCE	370.50
0053576	GRAYBAR ELECTRIC CO, INC.	SUPP.	284.05
0053577	THE GROUNDS KEEPER, INC	SERV.	500.00
0053578	DONALD GRUVER	SERV.	275.62
0053579	GTE MIDWEST	TEL.	283.12
0053523	GTE MIDWEST INCORPORATED	TEL.	320.46
0053580	HARLAND HARDWARE	SUPP.	119.47
0053581	HOGAN'S SPORTING GOODS	SUPP.	749.78
0053583	HOUCHEM BINDERY LTD.	SERV.	197.45
0053584	HY VEE # 1889	SUPP.	70.00
0053524	IA DIV CRIMINAL INVESTIGATION	FEES	13.00
0053586	IOWA HS MUSIC ASSOCIATION	FEES	25.00
0053525	IOWA NETWORK SERVICES	TEL.	100.32
0053587	JOHNSTON DISTRIBUTING COMPANY	SUPP.	1,340.57
0053588	JOHNSTONE SUPPLY	SUPP.	96.26
0053590	KAR PRODUCTS	SUPP.	217.97

ADEL-DESOTO-MINBURN COMMUNITY SCHOOL DISTRICT
08-05-1999 06:27:26

Board Report - For Board
Fund: 10 GENERAL FUND

Page 2
Updated Cks:

Check #	Vendor Name	Description	Total Check
0053591	KIMBALL MIDWEST	SUPP.	138.22
0053592	LASER QUIPT	SERV.	1,644.90
0053593	LASER RESOURCES	SERV.	543.03
0053594	LEROY'S PLUMBING & HEATING	SERV.	40.00
0053595	THE MASTER TEACHER, INC	SUPP.	44.45
0053597	MID STATES FORD TRUCK SALES IN	SUPP.	56.86
0053526	MIDAMERICAN ENERGY	UTIL.	2,568.34
0053598	MIDAMERICAN ENERGY	UTIL.	6,941.72
0053599	MINBURN TELEPHONE COMPANY	TEL.	219.50
0053600	MUNICIPAL SUPPLY INC	SUPP.	191.25
0053601	NAPA AUTO PARTS	SUPP.	9.99
0053527	NET INS	TEL.	100.00
0053602	NJL ASSOCIATES, INC	SUPP.	1,153.00
0053603	NUBALL MFG CO	SUPP.	2,981.81
0053604	OFFICE DEPOT, INC.	SUPP.	43.96
0053518	PANORAMA COMMUNITY SCHOOL DIST	FEES <i>tuition</i>	7,328.10
0053606	PAT'S PEST CONTROL	SERV.	45.00
0053607	PEARSON EDUCATION	SUPP.	138.36
0053609	PERFECTION LEARNING CORP	SUPP.	245.04
0053610	PERMA-BOUND	SUPP.	7.68
0053519	POSTMASTER	POSTAGE	119.18
0053528	POSTMASTER	POSTAGE	498.85
0053612	PROPERTY SOLUTIONS, INC	SERV.	300.00
0053614	ROSENE INTERNATIONAL INC	SERV.	546.04
0053615	ROTO ROOTER	SERV.	85.00
0053617	SCHOLASTIC, INC.	SUPP.	676.11
0053538	SEABURY & SMITH	INSURANCE	48,028.18
0053521	SIOUX CITY CSD	TUITION	864.63
0053529	SOUTH DALLAS COUNTY LANDFILL	FEES	54.00
0053619	SOUTH DALLAS COUNTY LANDFILL	FEES	18.00
0053620	SANDRA SPOONER	TRAVEL	1.68
0053622	THOMAS BUS SALES OF IOWA INC	SUPP.	817.81
0053623	TOP SECRET ADVENTURES	SUPP.	11.94
0053624	U S WEST COMMUNICATIONS	TEL.	845.63
0053625	U S WEST INTERPRISE	TEL.	424.80
0053626	UNITED STATES CELLULAR	TEL.	111.48
0053510	WASTE MANAGEMENT OF IOWA	DISPOSAL	305.26
0053530	WASTE MANAGEMENT OF IOWA	DISPOSAL	56.00
0053627	WEEKLY READER	SUPP.	217.36
0053628	WOLIN & ASSOCIATES INC	SERV.	147.88
0053629	ZEP MANUFACTURING COMPANY	SUPP.	89.52

Fund Total:

=====

111,896.31

JP.
DRH
SEP

Check #	Vendor Name	Description	Total Check
0053554	AT&T	TEL.	10.99
0053555	BAKER'S PLAYS	SUPP.	56.00
0053556	BALDON & SON HARDWARE	SUPP.	37.06
0053503	BART BANWART	OFFICIAL	25.00
0053511	ALAN BETTS	OFFICIAL	65.00
0053504	SHANE COOK	OFFICIAL	65.00
0053569	DAUGHERTY SUPER MARKET	SUPP.	87.34
0053514	ERIC FIELDSTAD	OFFICIAL	55.00
0053575	THE GRAPHIC EDGE	SUPP.	321.20
0053533	GARRY GREENLEE	OFFICIAL	65.00
0053581	HOGAN'S SPORTING GOODS	SUPP.	2,327.22
0053582	HOPKINS SPORTING GOODS INC	SUPP.	25.00
0053589	JULIE JOLIVETTE	FEES	1,482.00
0053534	RUSS JONES	OFFICIAL	65.00
0053516	RON MCHONE	OFFICIAL	55.00
0053506	RYAN MILLS	OFFICIAL	45.00
0053517	RYAN MILLS	OFFICIAL	90.00
0053507	RICHARD MUNOZ	OFFICIAL	55.00
0053535	JOSEPH NELSON	OFFICIAL	65.00
0053508	JEFFREY J NIHART	OFFICIAL	55.00
0053605	STAN OLSON	SUPP.	76.35
0053608	PEPSI COLA GENERAL BOTTLERS IN	SUPP.	935.75
0053509	MARC PETERSON	OFFICIAL	65.00
0053536	TROY PLUMMER	OFFICIAL	65.00
0053537	BRENT PRANGE	OFFICIAL	65.00
0053520	KELLY RICE	OFFICIAL	65.00
0053618	SOMETHING UNIQUE	SUPP.	1,656.20
0053621	THE SPORTS PAGE	SUPP.	349.75
0053539	ROB STILES	OFFICIAL	65.00
0053624	U S WEST COMMUNICATIONS	TEL.	39.51
0053626	UNITED STATES CELLULAR	TEL.	54.38
			=====
Fund Total:			8,488.75

Check #	Vendor Name	Description	Total Check
0053556	BALDON & SON HARDWARE	SUPP.	466.24
0053531	BRENTON BANK & TRUST CO.	SUPP.	937.00
0053532	BRENTON BANK & TRUST CO.	SUPP.	3,733.00
0053566	CRESCENT ELECTRIC SUPPLY COMPA	SUPP.	384.21
0053571	DRYWALL DISTRIBUTORS CORP.	SUPP.	155.28
0053578	DONALD GRUVER	SERV.	845.25
0053611	PLUMB SUPPLY COMPANY	SUPP.	309.88
0053613	R-WAY CONCRETE - REDI MIX	SUPP.	270.00
0053616	S BUILDING CENTER INC	SUPP.	911.93
0053628	WOLIN & ASSOCIATES INC	SERV.	161.75
			=====
Fund Total:			8,174.54

[Handwritten signature: J. R. H. 5/99]

ADEL-DESOTO-MINBURN COMMUNITY SCHOOL DISTRICT
08-05-1999 06:27:31

Board Report - For Board
Fund: 51 SCHOOL NUTRITION FUND

Page 5
Updated Cks: CKP

Check #	Vendor Name	Description	Total Check
0053522	BRENTON BANK & TRUST CO.	SUPP.	200.00
0053596	MATT PARROTT AND SONS COMPANY	SUPP.	115.42
0053538	SEABURY & SMITH	INSURANCE	1,825.96
0053624	U S WEST COMMUNICATIONS	TEL.	43.25
			=====
Fund Total:			2,184.63

ADEL-DESOTO-MINBURN COMMUNITY SCHOOL DISTRICT
08-05-1999 06:27:32

Board Report - For Board
Fund: 52 DAY CARE FUND

Page 6
Updated Cks: CKP

Check #	Vendor Name	Description	Total Check
0053538	SEABURY & SMITH	INSURANCE	14.35
			=====
Fund Total:			14.35

ADEL-DESOTO-MINBURN COMMUNITY SCHOOL DISTRICT
08-05-1999 06:27:32

Board Report - For Board
Fund: 76 AGENCY FUND

Page 7
Updated Cks: CKP

Check #	Vendor Name	Description	Total Check
0053585	IOWA HS ATHLETIC ASSOCIATION	FEES	2,784.00
			=====
Fund Total:			2,784.00

PP
DRK
SEP

Adel-DeSoto-Minburn Community School District
Cash Receipts & Expenditures
Recapitulation of Funds - July 1999
Governmental Funds

	<u>General Fund</u>
Balance, June 30, 1999	\$1,311,224.74
Receipts, July	66,930.98
Expenditures, July	<u>600,214.88</u>
Balance, July 31, 1999	<u><u>\$777,940.84</u></u>
Balance, July 31, 1998	\$558,337.91

	<u>Debt Service Fund</u>
Balance, June 30, 1999	\$142,689.24
Receipts, July	4,203.01
Expenditures, July	<u>0.00</u>
Balance, July 31, 1999	<u><u>\$146,892.25</u></u>
Balance, July 31, 1998	\$132,850.92

Adel-DeSoto-Minburn Community School District
Cash Receipts & Expenditures
Recapitulation of Funds - July 1999
Governmental Funds
Special Revenue Funds

Management Fund

Balance, June 30, 1999	\$228,585.75
Receipts, July	831.18
Expenditures, July	<u>0.00</u>
Balance, July 31, 1999	<u>\$229,416.93</u>
Balance, July 31, 1998	\$270,673.65

Physical Plant & Equipment Fund

Balance, June 30, 1999	\$174,297.68
Receipts, July	2,147.08
Expenditures, July	<u>13,940.13</u>
Balance, July 31, 1999	<u>\$162,504.63</u>
Balance, July 31, 1998	\$63,094.57

Student Activity Fund

Balance, June 30, 1999	\$36,208.24
Receipts, July	9,012.86
Expenditures, July	<u>5,668.06</u>
Balance, July 31, 1999	<u>\$39,553.04</u>
Balance, July 31, 1998	\$20,538.38

Adel-DeSoto-Minburn Community School District
Cash Receipts & Expenditures
Recapitulation of Funds - July 1999
Proprietary Funds
Enterprise Funds

School Nutrition Fund

Balance, June 30, 1999	\$39,906.27
Receipts, July	8,331.00
Expenditures, July	<u>14,784.42</u>
Balance, July 31, 1999	<u><u>\$33,452.85</u></u>
Balance, July 31, 1998	\$7,021.00

Day Care Fund

Balance, June 30, 1999	\$66,837.44
Receipts, July	0.00
Expenditures, July	<u>2,234.64</u>
Balance, July 31, 1999	<u><u>\$64,602.80</u></u>
Balance, July 31, 1998	\$52,627.55

Fiduciary Funds

Agency Fund

Balance, June 30, 1999	\$660.46
Receipts, July	0.00
Expenditures, July	<u>0.00</u>
Balance, July 31, 1999	<u><u>\$660.46</u></u>
Balance, July 31, 1998	\$5,315.02

Adel-DeSoto-Minburn Community School District
Revenue & Expenditure Totals
JuLY 1999

	PREVIOUS	THIS MONTH	TO DATE	BUDGET	8.3% OF BUDGET
<u>GOVERNMENTAL FUNDS REVENUE</u>					
<u>GENERAL FUND</u>					
LOCAL SOURCES	\$0.00	\$63,733.76	\$63,733.76	\$0.00	0.0%
STATE SOURCES	0.00	0.00	0.00	0.00	0.0%
FEDERAL SOURCES	<u>0.00</u>	<u>228.24</u>	<u>228.24</u>	<u>0.00</u>	0.0%
SUBTOTAL	\$0.00	\$63,962.00	\$63,962.00	\$0.00	0.0%
<u>SPECIAL REVENUE FUNDS</u>					
<u>MANAGEMENT FUND</u>	\$0.00	\$831.18	\$831.18	\$0.00	0.0%
<u>PHYSICAL PLANT & EQUIP. FUND</u>	0.00	2,147.08	2,147.08	0.00	0.0%
<u>STUDENT ACTIVITY FUND</u>	0.00	8,846.86	8,846.86	0.00	0.0%
<u>DEBT SERVICE FUND</u>	0.00	4,203.01	4,203.01	0.00	0.0%
<u>PROPRIETARY FUNDS REVENUE</u>					
<u>SCHOOL NUTRITION FUND</u>	0.00	8,331.00	8,331.00	0.00	0.0%
<u>DAY CARE FUND</u>	0.00	0.00	0.00	0.00	0.0%
<u>FIDUCIARY FUNDS REVENUE</u>					
<u>AGENCY FUND</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	0.0%
TOTAL ALL FUNDS	<u>\$0.00</u>	<u>\$88,321.13</u>	<u>\$88,321.13</u>	<u>\$0.00</u>	0.0%
<u>GOVERNMENTAL FUNDS EXPENDITURES</u>					
<u>GENERAL FUND</u>					
DISTRICT WIDE	\$0.00	\$128,314.90	\$128,314.90	\$0.00	0.0%
HIGH SCHOOL	0.00	143,508.10	143,508.10	0.00	0.0%
MIDDLE SCHOOL	0.00	104,430.69	104,430.69	0.00	0.0%
DESOTO INTERMEDIATE	0.00	87,400.62	87,400.62	0.00	0.0%
MINBURN ELEMENTARY	0.00	47,114.06	47,114.06	0.00	0.0%
ADEL ELEMENTARY	<u>0.00</u>	<u>86,417.31</u>	<u>86,417.31</u>	<u>0.00</u>	0.0%
SUBTOTAL	\$0.00	\$597,185.68	\$597,185.68	\$0.00	0.0%
<u>SPECIAL REVENUE FUNDS EXPENDITURES</u>					
<u>MANAGEMENT FUND</u>	\$0.00	0.00	\$0.00	\$0.00	0.0%
<u>PHYSICAL PLANT & EQUIP. FUND</u>	0.00	13,940.13	13,940.13	0.00	0.0%
<u>STUDENT ACTIVITY FUND</u>	0.00	5,502.06	5,502.06	0.00	0.0%
<u>DEBT SERVICE FUND</u>	0.00	0.00	0.00	0.00	0.0%
<u>PROPRIETARY FUNDS REVENUE</u>					
<u>SCHOOL NUTRITION FUND</u>	0.00	14,584.43	14,584.43	0.00	0.0%
<u>DAY CARE FUND</u>	0.00	2,234.49	2,234.49	0.00	0.0%
<u>FIDUCIARY FUNDS EXPENDITURES</u>					
<u>AGENCY FUND</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	0.0%
TOTAL ALL FUNDS	<u>\$0.00</u>	<u>\$633,446.79</u>	<u>\$633,446.79</u>	<u>\$0.00</u>	0.0%

08-04-1999 16:35:30

FOR PERIOD ENDING JULY 31

FUND: 10 GENERAL FUND

Account Number	Account Name	Beg Balance	Expenses	Revenues	Bal Chng	Balance
10 771 001 8010	ADULT ED FUND BALANCE	2,674.05	0.00	0.00	0.00	2,674.05
10 771 001 8090	INSTRUMENT RENTAL FUND BALANCE	1,586.10	0.00	220.00	0.00	1,806.10
10 771 001 8180	PADLOCKS FUND BALANCE	304.76	0.00	0.00	0.00	304.76
10 771 001 8190	TOWELS FUND BALANCE	8,927.50	0.00	684.00	0.00	9,611.50
10 771 109 8020	HS ART RESALE FUND BALANCE	-102.90	0.00	0.00	0.00	-102.90
10 771 109 8040	HS BAND RESALE FUND BALANCE	-665.74	0.00	0.00	0.00	-665.74
10 771 109 8050	HS MUSIC FEES FUND BALANCE	610.04	0.00	1,241.00	0.00	1,851.04
10 771 109 8070	HS METALS RESALE FUND BALANCE	-252.12	0.00	0.00	0.00	-252.12
10 771 109 8080	HS WOODS RESALE FUND BALANCE	-1,250.64	0.00	0.00	0.00	-1,250.64
10 771 109 8110	HS STAFF LOUNGE FUND BALANCE	1,740.32	0.00	36.30	0.00	1,776.62
10 771 109 8160	HS STUDENT PARKING FUND BAL	4,567.77	0.00	0.00	0.00	4,567.77
10 771 109 8170	HS CLASS COMPOSITE FUND BAL	480.00	0.00	560.00	0.00	1,040.00
10 771 209 8040	MS BAND RESALE FUND BALANCE	-129.68	0.00	178.77	0.00	49.09
10 771 209 8110	MS STAFF LOUNGE FUND BALANCE	531.34	0.00	0.00	0.00	531.34
10 771 409 8060	AE BOOK FAIR FUND BALANCE	84.46	0.00	0.00	0.00	84.46
10 771 409 8110	AE STAFF LOUNGE FUND BALANCE	2,340.90	0.00	0.00	0.00	2,340.90
10 771 418 8040	DS BAND RESALE FUND BALANCE	12.01	0.00	118.35	0.00	130.36
10 771 418 8060	DS BOOK FAIR FUND BALANCE	218.62	0.00	0.00	0.00	218.62
10 771 418 8110	DS STAFF LOUNGE FUND BALANCE	966.93	0.00	0.00	0.00	966.93
10 771 421 8040	ME BAND RESALE FUND BALANCE	-19.18	0.00	0.00	0.00	-19.18
10 771 421 8100	ME RIF FUND BALANCE	114.71	0.00	0.00	0.00	114.71
10 771 421 8110	ME STAFF LOUNGE RUND BALANCE	404.19	0.00	0.00	0.00	404.19
		=====	=====	=====	=====	=====
FUND TOTAL:		23,143.44	0.00	3,038.42	0.00	26,181.86

08-04-1999 16:35:11

FOR PERIOD ENDING JULY 31

FUND: 21 STUDENT ACTIVITY FUND

Account Number	Account Name	Beg Balance	Expenses	Revenues	Bal Chng	Balance
21 769 001 7200	INTEREST FUND BALANCE	9,476.13	0.00	0.00	0.00	9,476.13
21 769 109 6645	CROSS COUNTRY FUND BALANCE	0.00	0.00	0.00	0.00	0.00
21 769 109 6660	GOLF FUND BALANCE	0.00	0.00	0.00	0.00	0.00
21 769 109 6710	BASKETBALL FUND BALANCE	33.36	0.00	0.00	0.00	33.36
21 769 109 6720	FOOTBALL FUND BALANCE	1,497.76	2,255.67	4,725.00	0.00	3,967.09
21 769 109 6725	SOCCER FUND BALANCE	0.00	0.00	0.00	0.00	0.00
21 769 109 6730	BASEBALL FUND BALANCE	0.00	1,321.61	702.50	0.00	-619.11
21 769 109 6740	TRACK FUND BALANCE	0.00	0.00	0.00	0.00	0.00
21 769 109 6790	WRESTLING FUND BALANCE	3,292.99	0.00	0.00	0.00	3,292.99
21 769 109 6810	BASKETBALL FUND BALANCE	44.23	0.00	0.00	0.00	44.23
21 769 109 6815	VOLLEYBALL FUND BALANCE	33.24	0.00	0.00	0.00	33.24
21 769 109 6825	SOCCER FUND BALANCE	0.00	202.47	0.00	0.00	-202.47
21 769 109 6835	SOFTBALL FUND BALANCE	-6,473.80	1,351.01	722.50	0.00	-7,102.31
21 769 109 6840	TRACK FUND BALANCE	1,482.32	0.00	0.00	0.00	1,482.32
21 769 109 7010	BUTTON CLUB FUND BALANCE	342.45	0.00	0.00	0.00	342.45
21 769 109 7020	CLASS OF 99 FUND BALANCE	367.73	0.00	0.00	0.00	367.73
21 769 109 7040	CLASS OF 00 FUND BALANCE	4,176.68	0.00	-166.00	0.00	4,010.68
21 769 109 7050	CLASS OF 98 FUND BALANCE	164.12	0.00	0.00	0.00	164.12
21 769 109 7060	DANCE FUND BALANCE	1,862.90	0.00	201.66	0.00	2,064.56
21 769 109 7070	DRAMA FUND BALANCE	5,000.45	149.10	0.00	0.00	4,851.35
21 769 109 7075	SPRING PLAY FUND BALANCE	334.86	0.00	0.00	0.00	334.86
21 769 109 7080	FRENCH CLUB FUND BALANCE	2,245.31	0.00	0.00	0.00	2,245.31
21 769 109 7110	POM PONS FUND BALANCE	0.00	0.00	0.00	0.00	0.00
21 769 109 7120	SADD FUND BALANCE	2,163.19	0.00	0.00	0.00	2,163.19
21 769 109 7130	SPANISH CLUB FUND BALANCE	893.72	0.00	0.00	0.00	893.72
21 769 109 7140	SPEECH CLUB FUND BALANCE	352.37	0.00	0.00	0.00	352.37
21 769 109 7150	STUDENT COUNCIL HS FUND BALANC	95.04	0.00	0.00	0.00	95.04
21 769 109 7170	TSA FUND BALANCE	341.08	0.00	0.00	0.00	341.08
21 769 109 7180	YEARBOOK FUND BALANCE	2,759.65	0.00	0.00	0.00	2,759.65
21 769 109 7220	ATHLETIC RESALE FUND BALANCE	-2,427.88	0.00	1,711.20	0.00	-716.68
21 769 109 7230	CHEERLEADING FUND BALANCE	3,036.81	0.00	950.00	0.00	3,986.81
21 769 209 6710	BASKETBALL FUND BALANCE	0.00	0.00	0.00	0.00	0.00
21 769 209 6720	FOOTBALL FUND BALANCE	0.00	0.00	0.00	0.00	0.00
21 769 209 6740	TRACK FUND BALANCE	0.00	0.00	0.00	0.00	0.00
21 769 209 6790	WRESTLING FUND BALANCE	0.00	0.00	0.00	0.00	0.00
21 769 209 6810	BASKETBALL FUND BALANCE	0.00	0.00	0.00	0.00	0.00
21 769 209 6815	VOLLEYBALL FUND BALANCE	2,972.00	0.00	0.00	0.00	2,972.00
21 769 209 6835	SOFTBALL FUND BALANCE	0.00	222.20	0.00	0.00	-222.20
21 769 209 6840	TRACK FUND BALANCE	0.00	0.00	0.00	0.00	0.00
21 769 209 7160	STUDENT COUNCIL MS FUND BALANC	2,141.53	0.00	0.00	0.00	2,141.53
=====						
FUND TOTAL:		36,208.24	5,502.06	8,846.86	0.00	39,553.04

Adel-Desoto-Minburn Community School District

August 1999

Payroll Report

Summer Band Lessons

L. Shea \$ 429.45

Officials

R. South \$ 200.00

Repair & Maintenance

D. Bolluyt \$ 700.00

E. Epley 390.00

J. Erickson 1,175.30

B. Moretz 869.25

D. Nelson 3,588.60 SKM

S. Schroeder 280.00

R. South 350.00

\$ ~~3,764.55~~

7,264.55 SKM

7,894.00 SKM

\$ 4,394.00


SEP

Adel-DeSoto-Minburn Community School District
Cash Receipts & Expenditures
Recapitulation of Funds - June 1999
Governmental Funds

	<u>General Fund</u>
Balance, May 31, 1999	\$1,515,554.00
Receipts, June	669,933.80
Expenditures, June	<u>874,263.06</u>
Balance, June 30, 1999	<u>\$1,311,224.74</u>
Balance, June 30, 1998	\$1,036,160.19

	<u>Debt Service Fund</u>
Balance, May 31, 1999	\$137,207.36
Receipts, June	126,599.38
Expenditures, June	<u>121,117.50</u>
Balance, June 30, 1999	<u>\$142,689.24</u>
Balance, June 30, 1998	\$126,489.44

Adel-DeSoto-Minburn Community School District
Cash Receipts & Expenditures
Recapitulation of Funds - June 1999
Governmental Funds
Special Revenue Funds

Management Fund

Balance, May 31, 1999	\$226,427.05
Receipts, June	2,531.98
Expenditures, June	<u>373.28</u>
Balance, June 30, 1999	<u>\$228,585.75</u>
Balance, June 30, 1998	\$269,747.46

Physical Plant & Equipment Fund

Balance, May 31, 1999	\$295,797.71
Receipts, June	4,358.15
Expenditures, June	<u>125,858.18</u>
Balance, June 30, 1999	<u>\$174,297.68</u>
Balance, June 30, 1998	\$60,926.47

Student Activity Fund

Balance, May 31, 1999	\$68,451.85
Receipts, June	12,879.25
Expenditures, June	<u>45,122.86</u>
Balance, June 30, 1999	<u>\$36,208.24</u>
Balance, June 30, 1998	\$22,224.15

Adel-DeSoto-Minburn Community School District
Cash Receipts & Expenditures
Recapitulation of Funds - June 1999
Proprietary Funds
Enterprise Funds

School Nutrition Fund

Balance, May 31, 1999	\$63,646.81
Receipts, June	12,817.15
Expenditures, June	<u>36,557.69</u>
Balance, June 30, 1999	<u><u>\$39,906.27</u></u>
Balance, June 30, 1998	\$22,597.07

Day Care Fund

Balance, May 31, 1999	\$68,724.77
Receipts, June	1,546.72
Expenditures, June	<u>3,434.05</u>
Balance, June 30, 1999	<u><u>\$66,837.44</u></u>
Balance, June 30, 1998	\$53,273.57

Fiduciary Funds

Agency Fund

Balance, May 31, 1999	\$6,836.97
Receipts, June	5,748.82
Expenditures, June	<u>11,925.33</u>
Balance, June 30, 1999	<u><u>\$660.46</u></u>
Balance, June 30, 1998	\$3,165.02

Adel-DeSoto-Minburn Community School District
Revenue & Expenditure Totals
June 1999

	PREVIOUS	THIS MONTH	TO DATE	BUDGET	100.0% 91.7% OF BUDGET
<u>GOVERNMENTAL FUNDS REVENUE</u>					
<u>GENERAL FUND</u>					
LOCAL SOURCES	\$3,222,361.20	\$165,269.12	\$3,387,630.32	\$3,217,847.00	105.3%
STATE SOURCES	4,943,672.08	496,190.30	5,439,862.38	5,458,354.00	99.7%
FEDERAL SOURCES	<u>79,829.46</u>	<u>4,643.91</u>	<u>84,473.37</u>	<u>65,137.00</u>	129.7%
SUBTOTAL	\$8,245,862.74	\$666,103.33	\$8,911,966.07	\$8,741,338.00	102.0%
<u>SPECIAL REVENUE FUNDS</u>					
<u>MANAGEMENT FUND</u>	\$102,890.50	\$2,531.98	\$105,422.48	\$108,849.00	96.9%
<u>PHYSICAL PLANT & EQUIP. FUND</u>	291,493.54	4,358.15	295,851.69	216,341.00	136.8%
<u>STUDENT ACTIVITY FUND</u>	175,019.86	28,656.92	203,676.78	127,119.00	160.2%
<u>DEBT SERVICE FUND</u>	544,580.42	126,599.38	671,179.80	666,845.00	100.7%
<u>PROPRIETARY FUNDS REVENUE</u>					
<u>SCHOOL NUTRITION FUND</u>	418,851.96	10,244.68	429,096.64	442,600.00	97.0%
<u>DAY CARE FUND</u>	48,038.25	1,546.72	49,584.97	36,000.00	137.7%
<u>FIDUCIARY FUNDS REVENUE</u>					
<u>AGENCY FUND</u>	<u>3,150.44</u>	<u>2,350.00</u>	<u>5,500.44</u>	<u>4,100.00</u>	134.2%
TOTAL ALL FUNDS	<u>\$9,829,887.71</u>	<u>\$842,391.16</u>	<u>\$10,672,278.87</u>	<u>\$10,343,192.00</u>	103.2%
<u>GOVERNMENTAL FUNDS EXPENDITURES</u>					
<u>GENERAL FUND</u>					
DISTRICT WIDE	\$2,133,114.79	\$281,326.75	\$2,414,441.54	\$2,501,414.00	96.5%
HIGH SCHOOL	1,768,443.13	185,500.27	1,953,943.40	1,968,625.00	99.3%
MIDDLE SCHOOL	1,202,262.71	118,636.81	1,320,899.52	1,321,992.00	99.9%
DESOTO INTERMEDIATE	1,013,199.76	100,767.24	1,113,967.00	1,130,815.00	98.5%
MINBURN ELEMENTARY	572,922.62	58,828.74	631,751.36	628,351.00	100.5%
ADEL ELEMENTARY	<u>1,075,634.94</u>	<u>126,392.96</u>	<u>1,202,027.90</u>	<u>1,219,225.00</u>	98.6%
SUBTOTAL	\$7,765,577.95	\$871,452.77	\$8,637,030.72	\$8,770,422.00	98.5%
<u>SPECIAL REVENUE FUNDS EXPENDITURES</u>					
<u>MANAGEMENT FUND</u>	\$146,210.91	373.28	\$146,584.19	\$147,091.00	99.7%
<u>PHYSICAL PLANT & EQUIP. FUND</u>	56,622.30	125,858.18	182,480.48	273,612.00	66.7%
<u>STUDENT ACTIVITY FUND</u>	128,792.16	60,900.53	189,692.69	131,593.00	144.2%
<u>DEBT SERVICE FUND</u>	533,862.50	121,117.50	654,980.00	656,380.00	99.8%
<u>PROPRIETARY FUNDS REVENUE</u>					
<u>SCHOOL NUTRITION FUND</u>	377,602.22	34,185.22	411,787.44	437,600.00	94.1%
<u>DAY CARE FUND</u>	32,587.05	3,434.05	36,021.10	38,220.00	94.3%
<u>FIDUCIARY FUNDS EXPENDITURES</u>					
<u>AGENCY FUND</u>	<u>4,555.00</u>	<u>3,450.00</u>	<u>8,005.00</u>	<u>4,200.00</u>	190.6%
TOTAL ALL FUNDS	<u>\$9,045,810.09</u>	<u>\$1,220,771.53</u>	<u>\$10,266,581.62</u>	<u>\$10,459,118.00</u>	98.2%

ADEL-DESOTO-MINBURN COMMUNITY SCHOOL DISTRICT
CASH RECEIPTS & EXPENDITURES
RECAPITULATION OF FUNDS
ANNUAL REPORT FOR 1998-99

GOVERNMENTAL FUNDS

GENERAL FUND

Balance, July 1, 1998	\$ 1,036,160.19
Receipts (Includes \$392,920.00 AEA Memo Receipts)	8,944,171.01
Expenditures (Includes \$392,920.00 AEA Memo Expenses)	<u>8,669,106.46</u>
Balance, June 30, 1999	<u><u>\$ 1,311,224.74</u></u>

DEBT SERVICE FUND

Balance, July 1, 1998	\$ 126,489.44
Receipts	671,179.80
Expenditures	<u>654,980.00</u>
Balance, June 30, 1999	<u><u>\$ 142,689.24</u></u>

ADEL-DESOTO-MINBURN COMMUNITY SCHOOL DISTRICT
CASH RECEIPTS & EXPENDITURES
RECAPITULATION OF FUNDS
ANNUAL REPORT FOR 1998-99

GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS

MANAGEMENT FUND

Balance, July 1, 1998	\$ 269,747.46
Receipts	105,422.48
Expenditures	<u>146,584.19</u>
Balance, June 30, 1999	<u><u>\$ 228,585.75</u></u>

PHYSICAL PLANT & EQUIPMENT FUND

Balance, July 1, 1998	\$ 60,926.47
Receipts	295,813.69
Expenditures	<u>182,442.48</u>
Balance, June 30, 1999	<u><u>\$ 174,297.68</u></u>

STUDENT ACTIVITY FUND

Balance, July 1, 1998	\$ 22,224.15
Receipts	191,901.32
Expenditures	<u>177,917.23</u>
Balance, June 30, 1999	<u><u>\$ 36,208.24</u></u>

ADEL-DESOTO-MINBURN COMMUNITY SCHOOL DISTRICT
CASH RECEIPTS & EXPENDITURES
RECAPITULATION OF FUNDS
ANNUAL REPORT FOR 1998-99

PROPRIETARY FUNDS
ENTERPRISE FUNDS

SCHOOL NUTRITION FUND

Balance, July 1, 1998	\$ 22,597.07
Receipts	430,836.51
Expenditures	<u>413,527.31</u>
Balance, June 30, 1999	<u>\$ 39,906.27</u>

DAY CARE FUND

Balance, July 1, 1998	\$ 53,273.57
Receipts	49,584.97
Expenditures	<u>36,021.10</u>
Balance, June 30, 1999	<u>\$ 66,837.44</u>

FIDUCIARY FUNDS

AGENCY FUND

Balance, July 1, 1998	\$ 3,165.02
Receipts	46,943.73
Expenditures	<u>49,448.29</u>
Balance, June 30, 1999	<u>\$ 660.46</u>

07-15-1999 09:48:27

07-1998 - 06-1999

F 21 STUDENT ACTIVITY FUND

Account Number	Account Name	Beg Balance	Expenses	Revenues	Bal Chng	Balance
21 769 001 7200	INTEREST FUND BALANCE	7,960.55	0.00	1,515.58	0.00	9,476.13
21 769 109 6645	CROSS COUNTRY FUND BALANCE	-549.98	1,118.42	1,668.40	0.00	0.00
21 769 109 6660	GOLF FUND BALANCE	-2,588.43	2,429.25	5,017.68	0.00	-0.00
21 769 109 6710	BASKETBALL FUND BALANCE	3,122.16	6,949.88	3,861.08	0.00	33.36
21 769 109 6720	FOOTBALL FUND BALANCE	4,470.84	19,726.72	16,753.64	0.00	1,497.76
21 769 109 6725	SOCCER FUND BALANCE	-1,464.81	1,981.80	3,446.61	0.00	0.00
21 769 109 6730	BASEBALL FUND BALANCE	-4,907.72	5,447.12	10,354.84	0.00	-0.00
21 769 109 6740	TRACK FUND BALANCE	-2,131.22	2,135.08	4,266.30	0.00	0.00
21 769 109 6790	WRESTLING FUND BALANCE	8,202.07	12,262.12	7,353.04	0.00	3,292.99
21 769 109 6810	BASKETBALL FUND BALANCE	2,934.99	7,613.33	4,722.57	0.00	44.23
21 769 109 6815	VOLLEYBALL FUND BALANCE	803.71	7,276.27	6,505.80	0.00	33.24
21 769 109 6825	SOCCER FUND BALANCE	1,225.27	2,344.17	1,118.90	0.00	0.00
21 769 109 6835	SOFTBALL FUND BALANCE	-6,013.45	22,952.66	22,492.31	0.00	-6,473.80
21 769 109 6840	TRACK FUND BALANCE	1,773.96	6,304.39	6,012.75	0.00	1,482.32
21 769 109 7010	BUTTON CLUB FUND BALANCE	342.45	0.00	0.00	0.00	342.45
21 769 109 7020	CLASS OF 99 FUND BALANCE	169.82	581.80	779.71	0.00	367.73
21 769 109 7040	CLASS OF 00 FUND BALANCE	0.00	9,231.42	13,408.10	0.00	4,176.68
21 769 109 7050	CLASS OF 98 FUND BALANCE	810.05	645.93	0.00	0.00	164.12
21 769 109 7060	DANCE FUND BALANCE	1,050.22	12,336.52	13,149.20	0.00	1,862.90
21 769 109 7070	DRAMA FUND BALANCE	5,055.01	8,222.31	8,167.75	0.00	5,000.45
21 769 109 7075	SPRING PLAY FUND BALANCE	123.25	819.89	1,031.50	0.00	334.86
21 769 109 7080	FRENCH CLUB FUND BALANCE	2,245.31	0.00	0.00	0.00	2,245.31
21 769 109 7110	POM PONS FUND BALANCE	-547.80	7,240.32	7,788.12	0.00	0.00
21 769 109 7120	SADD FUND BALANCE	2,208.61	268.97	223.55	0.00	2,163.19
21 769 109 7130	SPANISH CLUB FUND BALANCE	893.72	0.00	0.00	0.00	893.72
21 769 109 7140	SPEECH CLUB FUND BALANCE	730.58	1,479.41	1,101.20	0.00	352.37
21 769 109 7150	STUDENT COUNCIL HS FUND BALANC	1,889.51	4,479.57	2,685.10	0.00	95.04
21 769 109 7170	TSA FUND BALANCE	-34.67	2,851.43	3,227.18	0.00	341.08
21 769 109 7180	YEARBOOK FUND BALANCE	1,493.59	16,763.41	18,029.47	0.00	2,759.65
21 769 109 7220	ATHLETIC RESALE FUND BALANCE	320.75	9,325.49	6,576.86	0.00	-2,427.88
21 769 109 7230	CHEERLEADING FUND BALANCE	1,471.22	1,711.91	3,277.50	0.00	3,036.81
21 769 209 6710	BASKETBALL FUND BALANCE	-200.48	939.66	1,140.14	0.00	0.00
21 769 209 6720	FOOTBALL FUND BALANCE	-6,343.46	551.75	6,895.21	0.00	0.00
21 769 209 6740	TRACK FUND BALANCE	-1,397.85	329.71	1,727.56	0.00	0.00
21 769 209 6790	WRESTLING FUND BALANCE	5.93	682.93	677.00	0.00	0.00
21 769 209 6810	BASKETBALL FUND BALANCE	-637.53	4,962.23	5,599.76	0.00	0.00
21 769 209 6815	VOLLEYBALL FUND BALANCE	-489.11	1,016.63	4,477.74	0.00	2,972.00
21 769 209 6835	SOFTBALL FUND BALANCE	-1,647.80	642.62	2,290.42	0.00	0.00
21 769 209 6840	TRACK FUND BALANCE	189.70	989.20	799.50	0.00	0.00
21 769 209 7160	STUDENT COUNCIL MS FUND BALANC	1,685.19	5,078.37	5,534.71	0.00	2,141.53
=====						
FUND TOTAL:		22,224.15	189,692.69	203,676.78	0.00	36,208.24

TREASURER'S ANNUAL REPORT TO THE BOARD OF EDUCATION

For The Fiscal Year July 1, 1998, Through June 30, 1999

Adel-DeSoto-Minburn Community School District, Dallas County, Iowa

Co. No.	Dist. No.	AEA
25	27	11

SUMMARY OF FUNDS

1. Treasurer's Cash Balance July 1, 1998	\$1,594,583.37	
2. Securities Owned July 1, 199	<u>.00</u>	
3. Total Assets July 1, 1998 (#1 & #2)	\$ 1,594,583.37	
4. Fund Receipts During Year	<u>\$10,735,646.51</u>	
5. TOTAL ASSETS TO ACCOUNT FOR (#3 & #4)		\$12,330,229.88
6. Fund Expenditures for Year		<u>\$10,183,951.34</u>
7. TREASURER'S TOTAL ASSETS JUNE 30, 1999 (#5-#6)		\$ 2,146,278.54
8. Securities Owned June 30, 1999		<u>\$.00</u>
9. TREASURER'S CASH BALANCE JUNE 30, 1999 (#7-#8)		\$ 2,146,278.54

AMOUNT OF INTEREST-BEARING WARRANTS OUTSTANDING ON JUNE 30, 1999

1. Total Outstanding Interest-Bearing Warrants June 30, 1999	\$.00
--	--------

STATEMENT OF BANK DEPOSITS

Affidavits from depositor banks should be submitted to the board with this report.

<u>Name of Bank</u>	<u>Active Funds</u>	<u>Securities</u>	<u>Total</u>
Brenton Bank	\$2,146,278.54	\$.00	\$2,146,278.54
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Total	\$2,146,278.54	\$.00	\$2,146,278.54

RECONCILIATION WITH SECRETARY

Treasurer's Balance on June 30, 1999	\$2,146,278.54
Add Receipts Reported by Secretary but Not Treasurer	\$ 207.00
Subtract Outstanding Warrants	\$ 146,045.72
Subtract Deposits in Transit	<u>\$ 30.00</u>
Secretary Balance June 30, 1999	\$2,000,409.82

I hereby certify the above report to be correct to the best of my knowledge and belief.

Shirley K. McAdon
DISTRICT TREASURER'S SIGNATURE

The board of directors has examined the treasurer's records and the report above and herewith certify that both have been approved for the fiscal year July 1, 1998 through June 30, 1999.

Dated this 9 day of August 1999.

Steve Pedersen
BOARD PRESIDENT'S SIGNATURE

Shirley K. McAdon
BOARD SECRETARY'S SIGNATURE

Affidavit of Depository Bank

TO THE SCHOOL BOARD OF ADEL-DESOTO-MINBURN DISTRICT:

This is to certify that the balance to the credit of the School District of Adel-DeSoto-Minburn of Adel, County of Dallas, State of Iowa, on deposit at the close of business hours June 30, 1999, in Brenton Bank and Trust designated by said board as an official depository bank of said School District was \$ 2,146,278.54 .

Date July 10 ,1999.

Brenton Bank and Trust

By Jane A. Hartman, AVP

STATE OF IOWA

ss.

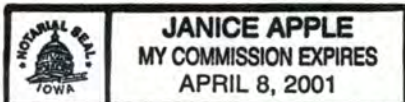
Dallas County

Subscribed in my presence and sworn to before me by the said

Jane A Hartman ,

AVP Office Manager (title), at Adel, Iowa,

this 10th day of July , 1999.



Janice Apple