

## NOTICE OF PUBLIC MEETING

You are hereby notified that the Board of Education of the Adel-DeSoto Community School District will meet at 7:00 o'clock p.m. on the 26th day of August, 1992, in the Central Dallas School Building, Minburn, Iowa.

The tentative agenda is as follows:

BOARD MEETING AGENDA  
CENTRAL DALLAS SCHOOL BUILDING  
MINBURN, IOWA

August 26, 1992  
7:00 P.M.

### OPENING:

7:00 P.M.	Call to order Roll call Adoption of agenda
7:05	Open enrollment request
7:10	Resignations and new contracts
7:15	Open enrollment busing
7:20	School bus rental
7:25	Handbooks
7:30	Reorganization issues
8:00	Adjournment

ADEL-DESOTO COMMUNITY SCHOOL DISTRICT  
801 S. 8th Street  
Adel, Iowa 50003  
(515) 993-4283

Shirley McAdon  
Secretary  
Board of Education

## MINUTES OF BOARD OF EDUCATION

Special	Minburn Schoolhouse	7:00 P.M.	August 26, 1992
Kind of Meeting	Meeting Place	Time	Month Day Year
			Wednesday
		Day of Week	

## MEMBERS

Present

Absent

Ray Hemphill

Presiding Officer

Dan Heefner

Douglas Hjort

Gary Nelson

Craig Saveraid

Tim Hoffman

Superintendent of Schools

Shirley McAdon

Secretary-Board of Education

Marginal headings of items of business. Items may be numbered consecutively.

1228-A—HAMMOND &amp; STEPHENS CO., FREMONT, NEBR.

Call to Order  
Roll Call

The meeting was called to order. Roll call was taken. Present were Dan Heefner, Douglas Hjort, Craig Saveraid, and President Ray Hemphill. Absent was Gary Nelson. Visitors included Lou and Lisa Britto and Jeff Abbas of the Dallas County News.

Agenda

It was moved by Hjort, seconded by Heefner, to adopt the agenda as presented. Motion carried unanimously.

Open  
Enrollment  
Request

Superintendent recommended the open enrollment request for Brady Wachter from West Des Moines to Adel-DeSoto for 1992-93. It was moved by Saveraid, seconded by Heefner, to approve the open enrollment request as presented. Motion carried unanimously.

Resignations  
and New  
Contracts

Superintendent recommended the resignations of Rona McMurphy, special education teacher, and Ron Brenner, middle school football. It was moved by Hjort, seconded by Heefner, to approve the resignations as presented. Motion carried unanimously.

Superintendent recommended new contracts for Lori Kerr, special education teacher; Donna Stall, special education associate; Bob Wolfe, special education bus driver; John Kunzman, tutoring and sports bus driver; Stacy Everman, tutoring and sports bus driver; Scott Church, middle school football; and Dan Severidt, high school assistant girls' basketball. It was moved by Heefner, seconded by Saveraid, to approve new contracts as presented. Motion carried unanimously.

Superintendent recommended the resignation of Dan Severidt, high school assistant girls' basketball, after the 1992-93 season. It was moved by Heefner, seconded by Hjort, to approve the resignation as presented. Motion carried unanimously.



Marginal headings of items of business. Items may be numbered consecutively.

Continuation of special board meeting held August 26, 1992  
 Month Day Year

Open  
Enrollment  
Busing

Superintendent presented information about busing open enrollment students. Considerations are the number of students riding a bus, how long the route is currently, and whether a stop would be convenient. Requests from the Mylan, Boots, and Britto families were reviewed. It was moved by Saveraid, seconded by Hjort, to approve the busing requests as presented, provided that there is a safe turnaround worked out with each family. Motion carried unanimously.

School Bus  
Rental

Superintendent presented information about renting a school bus from Central Dallas for the tutoring and sports shuttle runs since the driver is from the Central Dallas School District and could use his bus after completing his country route. Board asked for estimates of the cost of the tutoring and sports shuttles in total.

Handbooks

Superintendent recommended the approval of the high school student handbook and the high school teacher handbook to start the year with the proviso that the handbooks may be brought back to the next meeting if there are questions. It was moved by Heefner, seconded by Hjort, to approve the handbooks as presented. Motion carried unanimously.

Reorganization  
Issues

The Board has advised the AEA administrator that its position on district boundaries for Adel-DeSoto remains constant, all property will remain in the district. Adel-DeSoto continues to take no position on the boundaries as recommended by the Central Dallas Board for its district.

Adjournment

It was moved and seconded to adjourn. Motion carried unanimously and the meeting was adjourned by President Hemphill at 9:15 p.m.

Minutes approved as presented

Ray Hemphill  
Ray Hemphill, President

Dated 9/14/92

Shirley McAdon  
Shirley McAdon, Secretary

## NOTICE OF PUBLIC MEETING

You are hereby notified that the Board of Education of the Adel-DeSoto Community School District will meet at 8:00 o'clock p.m. on the 10th day of August, 1992, in the High School Conference Room, Adel, Iowa.

The tentative agenda is as follows:

### BOARD MEETING AGENDA HIGH SCHOOL CONFERENCE ROOM

August 10, 1992  
8:00 P.M.

#### OPENING:

8:00 PM    Call to order  
            Roll call  
            Emergency additions and adoption of agenda  
            Approval of minutes  
            Approval of bills and claims  
            Secretary/Treasurer financial reports  
            Welcome of Visitors and Open Forum

#### ACTION ITEMS:

8:30 PM    Open enrollment requests  
8:40        Request from Adel Ministerial Association  
9:00        Activity sharing with Van Meter  
9:05        Resignations and new contracts  
9:20        District handbooks  
9:30        Early retirement plan  
9:50        Investment policy  
10:00       District treasurer responsibilities  
10:10       1992-93 whole grade sharing  
10:20       Participation in breakfast and hot lunch program  
10:25       AEA co-op purchase  
10:30       Information request from Dexfield  
10:45       Reorganization issues  
11:15       Administrative reports  
11:45       Personnel evaluation (closed session)  
12:00       Adjournment

ADEL-DESOTO COMMUNITY SCHOOL DISTRICT  
801 S. 8th Street  
Adel, Iowa 50003  
(515) 993-4283

Shirley McAdon  
Secretary  
Board of Education



## MINUTES OF BOARD OF EDUCATION

Regular

Schoolhouse

8:00 P.M. August 10, 1992

Kind of Meeting

Meeting Place

Time

Month

Day

Year

Day of Week Monday

## MEMBERS

Present

Absent

Ray Hemphill

Presiding Officer

Dan Heefner

Douglas Hjort

Gary Nelson

Craig Saveraid

Tim Hoffman

Shirley McAdon

Superintendent of Schools

Secretary-Board of Education

Marginal headings of items of business. Items may be numbered consecutively.

1228-A—HAMMOND &amp; STEPHENS CO., FRENCH, NEBR.

Call to Order  
Roll Call

Meeting called to order. Roll call was taken. Present were Dan Heefner, Douglas Hjort, Gary Nelson, and President Ray Hemphill. Absent was Craig Saveraid. Visitors included Pat and Cassie Spellman; Tim Johnson; Hal Green; Kelley Hood; Mike Whisner; Principals Jim Nelsen, Bill Kimber, and Greg DeTimmerman; and Jeff Abbas of the Dallas County News.

Agenda

It was moved by Hjort, seconded by Heefner, to adopt the agenda as presented. Motion carried unanimously.

Minutes

It was moved by Nelson, seconded by Heefner, to approve the minutes of the regular meeting July 13 as presented. Motion carried unanimously.

Bills

It was moved by Nelson, seconded by Hjort, to approve the bills totaling \$38,454.10 and bills between meetings as presented. Motion carried unanimously.

Mo. and Annual  
Fin. Reports

Monthly financial reports were reviewed and discussed. The annual Treasurer's Report was accepted. The Board Secretary has administered the oath of office to the Treasurer.

Welcome of  
Visitors  
Open Forum

President Hemphill welcomed visitors and invited public comments during Open Forum. No comments were made.



Marginal headings of items of business. Items may be numbered consecutively.

Continuation of regular board meeting held August 10, 1992

Month Day Year

Open  
Enrollment  
Requests

Superintendent recommended the following open enrollment requests: Gypsy Willis from Adel-DeSoto to Roosevelt for 1992-93; Rachel Hilsabeck from Earlham to Adel-DeSoto for 1993-94; and Natalie Sharp from Central Dallas to Adel-DeSoto for 1992-93. It was moved by Nelson, seconded by Hjort, to approve the open enrollment requests as presented. Motion carried unanimously.

Request  
from Adel  
Ministerial  
Association

Tim Johnson and Hal Green presented petitions to the Board requesting a 5:00 p.m. deadline for activity practices to be completed on Wednesday evenings. Discussion followed. It was moved by Nelson, seconded by Hjort, to set a 5:00 p.m. deadline for middle school practices and a 7:00 p.m. deadline for high school practices. Motion failed 1-3 (Hemphill-yes). It was moved by Nelson, seconded by Heefner, to set a 5:30 p.m. deadline for middle school practices and a 7:00 p.m. deadline for high school practices. Motion failed 2-2 (Nelson-yes, Hjort-yes). It was moved by Heefner, seconded by Hjort, to set a 5:30 p.m. deadline for middle school practices and a 6:45 p.m. deadline for high school practices. Motion failed 1-3 (Hjort-yes). It was moved by Heefner, seconded by Hjort, to set a 5:30 p.m. deadline for middle school practices to end, out of the building by 5:45 p.m., and to set a 6:45 p.m. deadline for high school practices to end, out of the building by 7:00 pm. Motion carried unanimously.

Activity  
Sharing  
with Van  
Meter

Superintendent recommended that the district discontinue sharing wrestling and boys' golf with Van Meter effective with the 1992-93 school year since their participation puts our district in a larger school classification for competition. It was moved by Nelson, seconded by Hjort, to discontinue sharing wrestling and boys' golf with Van Meter effective with the 1992-93 school year. Motion carried unanimously.

Resignations  
and New  
Contracts

Superintendent recommended the resignations of Kelley Hood, assistant high school girls' basketball, and Charlie Winterboer, assistant high school girls' basketball. It was moved by Hjort, seconded by Nelson, to accept the resignations as presented. Motion carried unanimously. Superintendent recommended the following new contracts: Linda Huntington, elementary teacher; Cindy Baldon, 3/4 time elementary gifted and talented; Dave Harwood, assistant high school football; and Leisa Hasty, assistant high school volleyball and assistant high school girls' basketball. It was moved by Hjort, seconded by Heefner, to approve new contracts as presented. Motion carried unanimously. Superintendent announced the transfer of Carol Morrison from hot lunch van driver to high school custodian.



Marginal headings of items of business. Items may be numbered consecutively.

Continuation of regular board meeting held August 10, 1992  
 Month Day Year

1228-B—Hammond & Stephens Co., Fremont, Nebr.

District  
Handbooks

Superintendent recommended approval of handbooks for the middle school and the intermediate school. It was moved by Hjort, seconded by Nelson, to approve district handbooks as presented. Motion carried unanimously.

Early  
Retirement  
Plan

Superintendent and Business Manager recommended a revised early retirement plan for the 1992-93 school year only. After that, employee demographics will be reviewed on a year-to-year basis and a plan will be recommended when it would be beneficial to the district. It was moved by Heefner, seconded by Hjort, to approve the early retirement plan as presented for 1992-93 only. Motion carried unanimously.

Investment  
Policy

Superintendent and Business Manager recommended a new investment policy, a new requirement by the legislature. It was moved by Hjort, seconded by Heefner, to approve the first reading of the investment policy as presented. Motion carried unanimously.

District  
Treasurer  
Responsibilities

The investment policy required by state law places new responsibilities upon the school Treasurer; those duties may be delegated to the Business Manager/Board Secretary, who currently performs those functions. Superintendent recommended the following resolution that will allow the district to maintain the same job descriptions for school Treasurer and for Board Secretary as are currently maintained: Be it resolved that the Board of Directors of the Adel-DeSoto Community Schools delegates the authority of the Treasurer to the Business Manager to conduct investment transactions, to establish a written system of internal controls and investment practices, and to submit annually an investment report. It was moved by Heefner, seconded by Hjort, to approve the resolution as presented. Motion carried unanimously.

1992-93  
Whole Grade  
Sharing

Superintendent sought input from the Board regarding the tuition rate for 1992-93. Board consensus favored a tuition rate based on the percent of Central Dallas' cost per pupil applied to the cost per pupil increase. Superintendent will project the tuition rate and communicate it to the two ad hoc committees.

Participation  
in Breakfast  
and Hot Lunch  
Program

Superintendent recommended continued participation in the federal breakfast and hot lunch programs. It was moved by Heefner, seconded by Hjort, to continue participation. Motion carried unanimously.



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Continuation of regular board meeting held August 10, 1992  
Month Day Year

1228-B—Hammond & Stephens Co., Fremont, Nebr.

#### AEA Co-op Purchase

Superintendent recommended maintaining the option of participating in the AEA cooperative purchase agreement. It was moved by Hjort, seconded by Nelson, to maintain the option of participating in the AEA co-op purchase agreement. Motion carried unanimously.

#### Information Request from Dexfield

Superintendent presented a letter from the Dexfield School District requesting information about options that Adel-DeSoto might offer in Dexfield's search for possible alternatives for restructuring. Board consensus favored a letter of response saying that it was premature to discuss restructuring with Dexfield until after the merger vote with Central Dallas has been held.

#### Reorganization Issues

The map of the proposed reorganized district showing all properties that have applied to opt out was reviewed. The AEA public hearing will be held August 13 at 7:00 p.m. at the Adel-DeSoto High School Auditorium. The Board discussed future planning. Developing a specific 5-year plan was rejected because future boards would not be bound by it and it would be misleading to the public.

#### Administrative Reports

Superintendent reported termite infestation in the elementary school. Board consensus favored a full-scale treatment.

The Carroll School District will be admitted to the conference in 1994-95.

Superintendent discussed lawn care options. Board consensus favored continued care of the lawns. Superintendent will compile cost estimates of various options.

Activities Director Hood and High School Principal DeTimmerman discussed concerns about the physical education exemption of athletes for one semester while participating in sports. Board consensus favored continuing present policy and evaluating the results.

Principal Nelsen reported a current kindergarten enrollment of 87.

Superintendent announced the availability for Board review of the LEA CAR, the annual transportation report, and district absentee report. The academic status of students who are attending state universities is being developed to include high school grades in math and English.

Superintendent announced the staff inservice workshop schedule.

The September Board meeting will be held September 14.



Marginal headings of items of business. Items may be numbered consecutively.

Continuation of regular board meeting held August 10, 1992  
 Month Day Year

1228-B—Hammond & Stephens Co., Fremont, Nebr.

The Board set September 22 for a joint meeting with the Central Dallas School Board.

Superintendent reported that some cross country meets will be preceded by demonstration runs for middle school age runners.

Superintendent reported that transportation of open enrollment students from outside the district is now allowed; Board consensus favored reviewing each individual request to see how it might affect current routes.

Bus transportation of students within city limits was discussed.

Personnel  
Evaluation  
(Closed  
Session)

It was moved by Nelson, seconded by Hjort, to move into closed session for the purposes of evaluating the Superintendent and at his request. Motion carried unanimously.

The Board moved into closed session and the tape recorder was turned on at 12:50 a.m.

It was moved by Nelson, seconded by Hjort, to move out of closed session. Motion carried unanimously and the tape recorder was turned off at 1:00 a.m.

Adjournment

It was moved and seconded to adjourn. Motion carried unanimously and the meeting was adjourned by President Hemphill at 1:00 a.m.

Minutes approved as presented

Ray Hemphill  
Ray Hemphill, President

Dated 9/14/92

Shirley McAdon  
Shirley McAdon, Secretary



Marginal headings of items of business. Items may be numbered consecutively.

Continuation of regular board meeting held August 10, 1992  
Month Day Year

1228-B—Hammond & Stephens Co., Fremont, Nebr.

Bills Between Meetings

Bills paid between meetings:

GENERAL FUND:

OPERATING FUND:

Ad-Vance Chemical	Cleaning supplies	\$ 174.41
Allied Engineering	General construction #15	8,551.40
Brenton Bank	FICA & Fed W/H, August payroll	105,186.06
Insurance Revolving	Employer's portion, August payroll	20,703.29
IPERS	Employer's portion, August payroll	20,696.90
Carolyn Scott	Treasurer's fee	300.00
Total		\$155,612.06

MANAGEMENT FUND:

A-D Activities	Early retirement incentive	\$ 8,000.00
A-D General Fund	Early retirement incentive	11,731.61
IASB	Unemployment Insurance Program fee	281.30
Total		\$ 20,012.91

FUND TOTAL \$175,624.97

SCHOOLHOUSE FUND:

CAPITAL PROJECTS:

A-D General Fund	Construction expense	\$ 39.84
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PHYSICAL PLANT & EQUIPMENT FUND:

Triple "C" Roofing	Reroofing	\$ 26,421.00
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FUND TOTAL \$26,460.84

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## ADEL-DESOTO COMMUNITY SCHOOL DISTRICT

### INVESTMENT POLICY

#### SECTION I - SCOPE OF INVESTMENT POLICY

The investment policy of Adel-DeSoto Community School District shall apply to all operating funds, bond proceeds and other funds and all investment transactions involving operating funds, bond proceeds and other funds accounted for in the financial statements of Adel-DeSoto Community School District. Each investment made pursuant to this investment policy must be authorized by applicable law and this written investment policy.

The investment of bond funds or sinking funds shall comply not only with this investment policy, but also be consistent with any applicable bond resolution.

This investment policy is intended to comply with Iowa Code Chapter 452.

Upon passage and upon future amendment, if any, copies of this investment policy shall be delivered to all of the following:

1. The governing body or office of Adel-DeSoto Community School District to which the investment policy applies.
2. All depository institutions or fiduciaries for public funds of Adel-DeSoto Community School District.
3. The auditor engaged to audit any fund of Adel-DeSoto Community School District.

In addition, a copy of this investment policy shall be delivered to every fiduciary or third party assisting with or facilitating investment of the funds of Adel-DeSoto Community School District.

#### SECTION II - DELEGATION OF AUTHORITY

In accordance with Section 452.10(1), the responsibility for conducting investment transactions resides with the treasurer of Adel-DeSoto Community School District. Only the treasurer and those authorized by



resolution may invest public funds, and a copy of any empowering resolution shall be attached to this investment policy.

All contracts or agreements with outside persons investing public funds, advising on the investment of public funds, directing the deposit or investment of public funds or acting in a fiduciary capacity for Adel-DeSoto Community School District shall require the outside person to notify in writing Adel-DeSoto Community School District within thirty days (30) of receipt of all communication from the auditor of the outside person or any regulatory authority of the existence of a material weakness in internal control structure of the outside person or regulatory orders or sanctions regarding the type of services being provided to Adel-DeSoto Community School District by the outside person.

The records of investment transactions made by or on behalf of Adel-DeSoto Community School District are public records and are the property of Adel-DeSoto Community School District whether in the custody of the Adel-DeSoto Community School District or in the custody of a fiduciary or other third party.

The treasurer shall establish a written system of internal controls and investment practices. The controls shall be designed to prevent losses of public funds, to document those officers and employees of Adel-DeSoto Community School District responsible for elements of the investment process and to address the capability of investment management. The controls shall provide for receipt and review of the audited financial statement and related report on internal control structure of all outside persons performing any of the following for this public body:

1. Investing public funds.
2. Advising on the investment of public funds.
3. Directing the deposit or investment of public funds.
4. Acting in a fiduciary capacity for this public body.

A bank, savings and loan association or credit union providing only depository services shall not be required to provide an audited financial statement and related report on internal control structure.



The treasurer of Adel-DeSoto Community School District and all employees authorized to place investments shall be bonded in the amount of \$20,000.

### SECTION III - OBJECTIVES OF INVESTMENT POLICY

The primary objectives, in order of priority, of all investment activities involving the financial assets of Adel-DeSoto Community School District shall be the following:

1. **Safety:** Safety and preservation of principal in the overall portfolio is the foremost investment objective.
2. **Liquidity:** Maintaining the necessary liquidity to match expected liabilities is the second investment objective.
3. **Return:** Obtaining a reasonable return is the third investment objective.

### SECTION IV - PRUDENCE

The treasurer of Adel-DeSoto Community School District, when investing or depositing public funds, shall exercise the care, skill, prudence and diligence under the circumstances then prevailing that a person acting in a like capacity and familiar with such matters would use to attain the Section II investment objectives. This standard requires that when making investment decisions, the treasurer shall consider the role that the investment or deposit plays within the portfolio of assets of Adel-DeSoto Community School District and the investment objectives stated in Section II.

When investing assets of Adel-DeSoto Community School District for a period longer than one (1) year, the treasurer shall request competitive investment proposals for comparable credit and term investments from a minimum of three (3) investment providers.

### SECTION V - INSTRUMENTS ELIGIBLE FOR INVESTMENT

Assets of Adel-DeSoto Community School District may be invested in the following:

1. Interest bearing savings accounts, interest bearing money market accounts, and interest bearing checking accounts at any bank,



savings and loan association or credit union in the State of Iowa. Each bank must be on the most recent Approved Bank List as distributed by the Treasurer of the State of Iowa or as amended as necessary by notice inserted in the monthly mailing by the Rate Setting Committee. Each financial institution shall be properly declared as a depository by the governing body of Adel-DeSoto Community School District. Deposits in any financial institution shall not exceed the depository resolution approved by the governing body of Adel-DeSoto Community School District.

2. Obligations of the United States government, its agencies and instrumentalities.
3. Certificates of deposit and other evidences of deposit at federally insured Iowa depository institutions approved and secured pursuant to Chapter 453.
4. Iowa Schools Joint Investment Trust (ISJIT).

All instruments eligible for investment are further qualified by all other provisions of this investment policy, including Section VII-Investment Maturity Limitations and Section VIII-Diversification Requirements.

Upon the departure of the treasurer from office, the following instruments otherwise authorized as eligible for investment in Section V shall not be authorized for investment until further action is taken by the governing body of Adel-DeSoto Community School District : None

#### SECTION VI - PROHIBITED INVESTMENTS AND INVESTMENT PRACTICES

Assets of Adel-DeSoto Community School District shall not be invested in the following:

1. Reverse repurchase agreements.
2. Futures and options contracts.



Assets of Adel-DeSoto Community School District shall not be invested pursuant to the following investment practices:

1. Trading of securities for speculation or the realization of short-term trading gains.
2. Pursuant to a contract providing for the compensation of an agent or fiduciary based upon the performance of the invested assets.
3. If a fiduciary or other third party with custody of public investment transaction records of Adel-DeSoto Community School District fails to produce requested records when requested by this public body within a reasonable time, Adel-DeSoto Community School District shall make no new investment with or through the fiduciary or third party and shall not renew maturing investments with or through the fiduciary or third party.

#### SECTION VII - INVESTMENT MATURITY LIMITATIONS

**Operating Funds** must be identified and distinguished from all other funds available for investment. Operating Funds are defined as those funds which are reasonably expected to be expended during a current budget year or within fifteen (15) months of receipt.

All investments authorized in Section V are further subject to the following investment maturity limitations:

1. Operating Funds may only be invested in instruments authorized in Section V of this investment policy that mature within three hundred ninety-seven (397) days.
2. The treasurer may invest funds of Adel-DeSoto Community School District that are not identified as Operating Funds in investments with maturities longer than three hundred ninety-seven (397) days. However, all investments of Adel-DeSoto Community School District shall have maturities that are consistent with the needs and use of Adel-DeSoto Community School District.

#### SECTION VIII - DIVERSIFICATION

Investment of Adel-DeSoto Community School District will comply with the statutory diversification requirements.



Where possible, it is the policy of Adel-DeSoto Community School District to diversify its investment portfolio. Assets shall be diversified to eliminate the risk of loss resulting from overconcentration of assets in a specific maturity, a specific issuer, or a specific class or securities. In establishing specific diversification strategies, the following general policies and constraints shall apply:

1. Portfolio maturities shall be staggered in a way that avoids undue concentration of assets in a specific maturity sector. Maturities shall be selected which provide stability of income and reasonable liquidity.
2. Liquidity practices to ensure that the next disbursement date and payroll date are covered through maturing investments, marketable U.S. Treasury bills or cash on hand shall be used at all times.
3. Risks of market price volatility shall be controlled through maturity diversification so that aggregate price losses on instruments with maturities approaching one year shall not be greater than coupon interest and investment income received from the balance of the portfolio.

#### SECTION IX - SAFEKEEPING AND CUSTODY

All invested assets of Adel-DeSoto Community School District involving the use of a public funds custodial agreement, as defined in Section 452.10, shall comply with all rules adopted pursuant to Section 452.10C. All custodial agreements shall be in writing and shall contain a provision that all custodial services be provided in accordance with the laws of the State of Iowa.

All invested assets of Adel-DeSoto Community School District eligible for physical delivery shall be secured by having them held at a third party custodian. All purchased investments shall be held pursuant to a written third party custodial agreement requiring delivery versus payment and compliance with all rules set out elsewhere in Section IX of this investment policy.



#### SECTION X - ETHICS AND CONFLICT OF INTEREST

The treasurer and all officers and employees of Adel-DeSoto Community School District involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Any personal investments or loans in excess of \$10,000 in or with any entity that Adel-DeSoto Community School District has declared as a depository or regularly conducts investment business with shall be disclosed in writing to the governing board of Adel-DeSoto Community School District.

#### SECTION XI - REPORTING

The treasurer shall submit annually an investment report that summarizes recent market conditions and investment strategies employed since the last investment report. The investment report shall set out the current portfolio in terms of maturity, rates of return and other features and summarize all investment transactions that have occurred during the reporting period and compare the investment results with the budgetary expectations.

#### SECTION XII - INVESTMENT POLICY REVIEW AND AMENDMENT

This investment policy shall be reviewed every two (2) years or more frequently as appropriate. Notice of amendments to the investment policy shall be promptly given to all parties noted in Section I.



**EARLY RETIREMENT INCENTIVE FOR ADEL-DESOTO EMPLOYEES  
1992-93 ONLY**

A full-time employee of Adel-DeSoto Community School District who has completed at least ten (10) years of service in the Adel-DeSoto Community School District and is at least fifty-nine (59) years of age through sixty-five (65) years of age, as provided under provisions of the Management Levy, shall be eligible for early retirement incentive pay upon resignation of employment from the District. To be eligible for this benefit, the employee must make application on the appropriate form to the Board of Education no later than February 1, 1993; the application shall be accompanied by the letter of resignation. Early retirement incentive pay shall not be granted to any employee who (1) is scheduled for layoff or staff reduction, (2) has received an official notice of layoff or termination, or (3) is subject to termination pursuant to Iowa Code Sections 279.15 or 279.27 (1991).

A recipient of benefits pursuant to this policy may elect to continue coverage under the District's medical plan at the District's group rate by paying the monthly premium in full to the District's business office prior to the date the District's premium payment is made to the insurance carrier.

Unless otherwise required by law, all insurance coverage shall cease when the employee reaches age sixty-five (65); secures other employment for which employer provided insurance coverage is available; dies; or becomes ineligible pursuant to the rules or regulations of the insurance carrier. Insurance for dependents will cease at the same time as the retiree's.

The base rate for early retirement incentive pay for each eligible individual shall be calculated at 44% of the individual's 1992-93 salary (not to include Phase I, II, or III monies).

An employee may choose to receive early separation pay in equal annual installments over a two-year period on September 25th of each year beginning in 1993; or in a lump sum on September 25, 1993, or on September 25, 1994; or leave all or part in an escrow account with the District and use the benefit to pay insurance premiums until age sixty-five (65) or until the retirement benefit due is exhausted. Any early retirement benefit money not used for insurance premiums will be paid in one lump sum to the retiree in the month after the insurance coverage ends. No interest will be paid on the escrow account money. In the event



of death, any sum remaining will be paid to the employee's designated beneficiary/estate.

The adoption of this procedure shall not vest any right in any employee whether or not the employee is currently eligible for early retirement. The Board shall have the complete discretion to amend or repeal this procedure at any time when, in the judgment of the Board, the District no longer realizes economic benefits from this procedure or otherwise determines that the policy is not in the best interests of the District. Furthermore, the District shall not be obligated to provide any of the benefits to any employee after the date of such amendment or repeal except to those employees whose early retirement pursuant to this procedure has commenced prior to the amendment or repeal.

Employees who retire early under this procedure shall not be eligible to be rehired in any capacity with the Adel-DeSoto Community School District, nor shall the Adel-DeSoto Community School District be required to accept an application for employment. Each employee who retires early must specifically agree to hold the District harmless and indemnify it if the employee attempts to submit an employment application or otherwise to be reemployed with the District.



APPROVED

WARRANTS DATED AUGUST 10, 1992

VENDOR NAME	WARRANT	AMOUNT
ADEL AUTO SUPPLY <i>Supp.</i>	G0067397	258.22
ADEL SUPER VALU <i>Supp.</i>	G0067398	43.12
ADEL-DESOTO ACTIVITIES FUND <i>postage / reg. fees</i>	G0067399	1,169.82
AREA EDUCATION AGENCY 11 <i>Supp. / equip.</i>	G0067400	1,834.85
ARTS PIANO SERVICE <i>repair</i>	G0067401	30.00
ASCD <i>dues</i>	G0067402	91.00
BALDON & SON HARDWARE <i>Supp.</i>	G0067403	814.83
THOMAS BAUGHMAN <i>employee physical</i>	G0067404	35.00
BIERBAUM ELECTRIC <i>Supp. / sew.</i>	G0067405	793.05
BROWER SCHOOL BUS PARTS <i>Supp.</i>	G0067406	87.63
CALLOWAY HOUSE INC <i>equip.</i>	G0067407	33.21
CENTRAL IOWA FS INC <i>fuel / fertilizer</i>	G0067408	224.51
CITY OF ADEL <i>util.</i>	G0067409	494.76
CITY OF DESOTO <i>util.</i>	G0067410	2,256.80
COMPUTER EMPORIUM INC. <i>equip.</i>	G0067411	875.00
CONTINENTAL PRESS INC <i>workbooks</i>	G0067412	20.85
CUISINAIRE COMPANY OF AMERICA, IN <i>Supp.</i>	G0067413	47.88
CYCLONE TRUCK STOPS <i>fuel</i>	G0067414	17.82
DALLAS COUNTY NEWS <i>pub. / periodicals</i>	G0067415	631.15
DEMCO <i>Supp.</i>	G0067416	11.83
DES MOINES REGISTER & TRIBUNE <i>ads</i>	G0067417	221.65
DES MOINES THEATRICAL SHOP <i>Supp.</i>	G0067418	32.70
DRAKE UNIVERSITY <i>tuition</i>	G0067419	59.47
EBSCO SUBSCRIPTION SERVICES <i>sub.</i>	G0067420	2,202.52
ELECTRONIC ENGINEERING CO <i>repair</i>	G0067421	191.37
JON ENGELHARDT <i>mileage</i>	G0067422	42.50
ENGINE-UNITY, LTD. <i>Supp.</i>	G0067423	22.25
JAY FARROW <i>mowing</i>	G0067424	1,759.50
FULLERS STANDARD <i>fuel / lubricants</i>	G0067425	2,320.84
SUSAN GAARD <i>employee physical</i>	G0067426	35.00
GENERAL TELEPHONE CO <i>util.</i>	G0067427	127.77
BARBARA GORDON <i>employee physical</i>	G0067428	35.00
GREG DETIMMERMAN <i>Supp.</i>	G0067429	108.10
HIGHBRIDGE COMPANY <i>Supp.</i>	G0067430	36.48
GERALD R. HILTON <i>mileage / Supp.</i>	G0067431	242.57
INNOVATIONS ASSOCIATES <i>Supp.</i>	G0067432	109.00
INTERSTATE DETROIT DIESEL, INC. <i>Supp. / sew.</i>	G0067433	797.50
		18,115.55

I HEREBY CERTIFY THAT, TO THE BEST OF MY KNOWLEDGE, THE ABOVE LIST OF BILLS IS CORRECT AND HAS BEEN

AUTHORIZED

SECRETARY



APPROVED

WARRANTS DATED AUGUST 10, 1992

VENDOR NAME	WARRANT	AMOUNT
IOWA HIGH SCHOOL ATHLETIC ASSOC. <i>supp.</i>	G0067434	3.00
IOWA POWER & LIGHT COMPANY <i>util.</i>	G0067435	4,669.46
IOWA STATE UNIVERSITY <i>reg. fee</i>	G0067436	50.00
IOWA SUCCESS NETWORK <i>reg. fees</i>	G0067437	560.00
IOWA TESTING PROGRAMS <i>testing</i>	G0067438	16.68
JMC COMPUTER SERVICE INC <i>maint.</i>	G0067439	228.00
MARY KAY JOHNSON <i>employee physical</i>	G0067440	15.00
ANN JUNGMAHN <i>employee physical</i>	G0067441	35.00
KIMBALL MIDWEST <i>supp.</i>	G0067442	63.48
WILLIAM KIMBER <i>repair</i>	G0067443	408.00
KOCH BROTHERS <i>copies maint.</i>	G0067444	76.10
J S LATTA COMPANY <i>equip./supp.</i>	G0067445	874.68
LEARNING POST <i>supp.</i>	G0067446	72.57
LEARNING WELL <i>supp.</i>	G0067447	145.20
MARCON SERVICES, LTD. <i>copies maint.</i>	G0067448	995.29
MCCOY SERVICES INC. <i>sew.</i>	G0067449	243.00
DEVEE MCLAUGHLIN <i>employee physical</i>	G0067450	35.00
MICHAEL BRENT PUBLICATIONS, INC. <i>supp.</i>	G0067451	49.28
MIDWEST GAS CO. <i>util.</i>	G0067452	156.89
MIDWEST POWER <i>util.</i>	G0067453	10.86
MINNESOTA BODY & EQUIPMENT CO. <i>supp.</i>	G0067454	56.60
MITCHELL AUTOMATIC TRANSMISSION <i>supp./sew.</i>	G0067455	358.96
MOORE MUSIC, INC. <i>supp.</i>	G0067456	21.68
NASCO <i>supp.</i>	G0067457	6.95
NATIONAL MIDDLE SCHOOL ASSOCIAT <i>dues</i>	G0067458	45.00
NUBALL MFG. CO. <i>supp.</i>	G0067459	468.56
THE PSYCHOLOGICAL CORPORATION <i>supp.</i>	G0067460	755.76
PUCKETT ELECTRIC TOOLS INC <i>supp./repair</i>	G0067461	77.98
GLENN ROSSOW <i>employee physical/clothing allow.</i>	G0067462	75.55
ROYAL OFFICE SYSTEMS, INC. <i>copies maint.</i>	G0067463	79.21
KAREN RYAN <i>reg. fee</i>	G0067464	295.00
SANDE LUMBER CO INC <i>supp.</i>	G0067465	2,210.34
SATCO <i>supp.</i>	G0067466	35.99
SAX ARTS & CRAFTS <i>supp.</i>	G0067467	851.47
LUANN SCHLAFKE <i>supp.</i>	G0067468	83.52
SCIENCE RESEARCH ASSOCIATES INC <i>supp.</i>	G0067469	266.32
DONALD SHELLEY <i>employee physical/license</i>	G0067470	56.00

14,452.38

I HEREBY CERTIFY THAT, TO THE BEST OF MY KNOW  
 ABOVE LIST OF BILLS IS CORRECT AND HAS BEEN F

AUTHORIZE

SECRETARY



APPROVED

WARRANTS DATED AUGUST 10, 1992

VENDOR NAME

WARRANT

AMOUNT

SILVER BURDETT & GINN *Supp./workbooks*

G0067471

2,197.99

STECK VAUGHN COMPANY *workbooks*

G0067472

346.72

STEVE SCHLAFKE *employee physical*

G0067473

35.00

SUNDANCE *textbooks*

G0067474

46.20

THE WILDERNESS SOCIETY *Supp.*

G0067475

9.45

TIE SYSTEMS MISSOURI *repair*

G0067476

160.00

TRI STATE TURF AND IRRIGATION *Supp.*

G0067477

24.94

U S WEST COMMUNICATIONS *util.*

G0067478

637.22

UNIVERSITY BOOK STORE *textbooks/supp.*

G0067479

490.45

WASTE MANAGEMENT OF IOWA *garbage sew.*

G0067480

366.25

WENGER CORPORATION *equip.*

G0067481

1,536.95

JANIS WILKERSON *employee physical*

G0067482

35.00

5,886.17

38,454.10

38,454.10

38,454.10

I HEREBY CERTIFY THAT, TO THE BEST OF MY KNOW  
ABOVE LIST OF BILLS IS CORRECT AND HAS BEEN P

AUTHORIZE

SECRETARY



## ACCOMMODATIONS - JULY 1992

DATE	NAME	TRANS. #	RECEIPTS	EXPENDITURES	BALANCE
7/2/92	Adel Postmaster	5626		\$232.35	(\$1,326.73)
7/14/92	General Fund	3750	\$917.38		(\$409.35)
7/14/92	Forrest T Jones & Co	5648		\$21.60	(\$430.95)
7/16/92	Forrest T Jones & Co	5661		\$328.40	(\$759.35)
7/20/92	New Admin of Iowa	5665		\$60.00	(\$819.35)
7/20/92	Postmaster	5667		\$171.00	(\$990.35)
7/24/92	Postmaster	5678		\$173.82	(\$1,164.17)
7/27/92	IPERS	5679		\$5.65	(\$1,169.82)
7/27/92	July Totals		\$917.38	\$992.82	(\$1,169.82)

JULY 31, 1992



## TREASURER'S ANNUAL REPORT

TO THE  
BOARD OF EDUCATION,  
STATE SUPERINTENDENT OF PUBLIC INSTRUCTION  
AND  
COUNTY TREASURER

For The Fiscal Year July 1, 91 Thru June 30, 92

NAME OF

DISTRICT Adel DeSoto Community COUNTY Dallas

CO. NO.	DIST. NO.	AEA
25	0027	11

File one copy of this report with the school board at its regular July meeting. File one copy immediately with the state superintendent of public instruction. File one copy immediately with the county treasurer. (Section 291.15, Code of Iowa, 1975)

## GENERAL FUND

1	Treasurer's Cash Balance July 1, 91	\$ 118,683.67	
2	Securities Owned July 1, 91	\$ 184,220.37	
3	Total Assets July 1, 91 (#1 + #2)	\$ 302,904.04	
4	General Fund Receipts During Year	\$ 8,670,392.37	
5	TOTAL ASSETS TO ACCOUNT FOR (#3 + #4)	\$ 8,973,296.41	
6	General Fund Expenditures for Year	\$ 8,532,503.10	
7	TREASURER'S TOTAL ASSETS JUNE 30, 92 (#5 - #6)	\$ 440,793.31	
8	Securities Owned June 30, 92	\$ 44,808.53	
9	TREASURER'S CASH BALANCE JUNE 30, 92 (#7 - #8)	\$ 395,984.78	

## SCHOOLHOUSE FUND

10	Treasurer's Cash Balance July 1, 91	\$ 1,180.05	
11	Securities Owned July 1, 91	\$ 84,589.60	
12	Total Assets July 1, 91 (#10 + #11)	\$ 85,769.65	
13	Schoolhouse Fund Receipts During Year	\$ 1,911,748.32	
14	TOTAL ASSETS TO ACCOUNT FOR (#12 + #13)	\$ 1,997,517.97	
15	Schoolhouse Fund Expenditures During Year	\$ 1,858,900.33	
16	TREASURER'S TOTAL ASSETS JUNE 30, 92 (#14 - #15)	\$ 138,617.64	
17	Securities Owned June 30, 92	\$ 134,130.23	
18	TREASURER'S CASH BALANCE JUNE 30, 92 (#16 - #18)	\$ 4,487.41	

## AMOUNT OF INTEREST-BEARING WARRANTS OUTSTANDING ON JUNE 30, 92

19	General Fund	\$ none	
20	Schoolhouse Fund	\$ none	
21	Total Outstanding Interest-Bearing Warrants June 30, 92	\$ none	

## STATEMENT OF BANK DEPOSITS

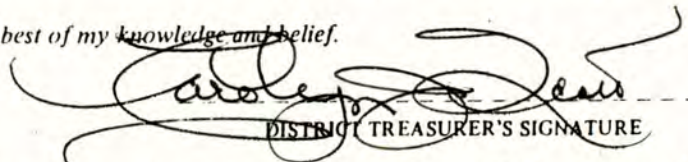
22 Affidavits from depositor banks should be submitted to the board with this report.

Name of Bank	Active Funds	Restricted Funds	Securities	Total
Brenton Bank and Trust	\$ 525,318.35	\$ None	\$ 183,426.17	\$ 708,744.52
	\$	\$	\$	\$
Totals	\$ 525,318.35	\$ None	\$ 183,426.17	\$ 708,744.52

## RECONCILIATION WITH SECRETARY

	General Fund	Schoolhouse Fund
23 Treasurer's Balance June 30, 92	\$ 395,984.78	\$ 4,487.41
24 Add Receipts Reported by Secretary but Not Treasurer	\$ 33,682.57	\$ 18,000.00
25 Subtract Outstanding Warrants	\$ 138,797.01	\$ 16,736.00
26 Subtract Deposits in Transit	\$ 444.71	\$ 23.14
27 Secretary Balance June 30, 92	\$ 290,425.63	\$ 5,728.27

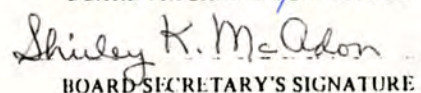
I hereby certify the above report to be correct to the best of my knowledge and belief.

  
DISTRICT TREASURER'S SIGNATURE

The board of directors has examined the treasurer's records and the report above and herewith certify that both have been approved for the fiscal year July 1, 91 through June 30, 92.

Dated this day of Aug 1992

  
BOARD PRESIDENT'S SIGNATURE

  
BOARD SECRETARY'S SIGNATURE

## DIRECTIONS

- This report should be based upon the treasurer's books. Disbursements, Items 6 and 15, should include amounts actually paid out by the treasurer and should not include warrants issued by the secretary and not paid by the treasurer.
- Statement of bank deposits, Item 22, should agree with affidavits from depository banks. The total amount of bank deposits should reconcile with total balances on hand June 30, 92 in Items 9 and 18.
- Balances on hand July 1, 91, Items 1 and 10, should be the same as those reported on hand June 30, 91 in last year's report.



CASH RECEIPTS & EXPENDITURES  
RECAPITULATION OF FUNDS - JULY 1992  
GENERAL FUND

	<u>Operating Fund</u>
Balance, June 30, 1992	\$280,511.44
Receipts, July	884,728.48
ISCAP Loan	300,000.00
ISCAP Loan Repayment	250,000.00
Expenses, July	<u>415,726.96</u>
Balance, July 31, 1992	799,512.96
Invested: Money Market Acct.	<u>372,807.00</u>
Cash: NOW Acct.	<u><u>\$ 426,705.96</u></u>
(Outstanding ISCAP loan \$420,000.00)	
Balance, July 31, 1991	\$ 453,372.93

	<u>Management Fund</u>
Balance, June 30, 1992	\$ 54,582.67
Receipts, July	1,284.41
Expenses, July	<u>55,968.00</u>
Balance, July 31, 1992	(\$ 100.92)
Invested: Money Market Acct.	<u>.00</u>
Cash: NOW Acct.	<u><u>(\$ 100.92)</u></u>
Balance, July 31, 1991	(\$ 24,591.54)



CASH RECEIPTS & EXPENDITURES  
RECAPITULATION OF FUNDS - JULY 1992  
SCHOOLHOUSE FUND

	<u>Bonds &amp; Interest</u>	<u>Physical Plant &amp; Equipment</u>
Balance, June 30, 1992	\$ 2,514,440.41	\$ 25,029.24
Receipts, July	7,783.74	753.58
Expenses, July	<u>.00</u>	<u>.00</u>
Balance, July 31, 1992	\$ 2,522,224.15	\$ 25,782.82
Invested: Escrow Acct.	2,435,506.64	
Invested: Money Market Acct.	<u>86,047.26</u>	<u>20,031.41</u>
Cash: NOW Acct.	<u>\$ 670.25</u>	<u>\$ 5,751.41</u>
Balance, July 31, 1991	\$ 2,851,453.57	\$ 288.70

Capital Loan Notes

Balance, June 30, 1992	\$ 18,140.67
Receipts, July	1,318.82
Expenses, July	<u>.00</u>
Balance, July 31, 1992	\$ 19,459.49
Invested: Money Market Acct.	<u>19,459.49</u>
Cash: NOW Acct.	<u>\$ .00</u>
Balance, July 31, 1991	\$ 16,100.97

Capital Projects

Balance, June 30, 1992	\$ .00
Receipts, July	39.84
Expenses, July	<u>.00</u>
Balance, July 31, 1992	\$ 39.84
Invested: Brenton Public Funds Acct.	.00
Invested: Money Market Acct.	<u>.00</u>
Cash: NOW Acct.	<u>\$ 39.84</u>
Balance, July 31, 1991	\$ .00



REVENUE & EXPENDITURE TOTALS  
GENERAL & SCHOOLHOUSE FUNDS  
JULY 1992

	<u>PREVIOUS</u>	<u>THIS MONTH</u>	<u>TO DATE</u>
<u>GENERAL FUND REVENUE</u>			
<u>OPERATING FUND</u>			
LOCAL SOURCES	\$ .00	\$ 26,678.23	\$ 26,678.23
STATE SOURCES	.00	846,268.32	846,268.32
FEDERAL SOURCES	<u>.00</u>	<u>453.50</u>	<u>453.50</u>
TOTAL	.00	873,400.05	873,400.05
<u>MANAGEMENT FUND</u>	.00	1,284.41	1,284.41
<u>SCHOOLHOUSE FUND REVENUE</u>			
<u>CAPITAL LOAN</u>	.00	1,318.82	1,318.82
<u>CAPITAL PROJECT</u>	.00	39.84	39.84
<u>DEBT SERVICE</u>	.00	7,783.74	7,783.74
<u>PHYSICAL PLANT &amp; EQUIP.</u>	<u>.00</u>	<u>753.58</u>	<u>753.58</u>
TOTAL ALL FUNDS	<u>\$ .00</u>	<u>\$ 884,580.44</u>	<u>\$884,580.44</u>

GENERAL FUND EXPENDITURES

<u>OPERATING FUND</u>			
DISTRICT WIDE	\$ .00	\$ 47,561.58	\$ 47,561.58
HIGH SCHOOL	.00	118,954.20	118,954.20
MIDDLE SCHOOL	.00	86,648.23	86,648.23
ELEMENTARY-INTERMEDIATE	.00	10,033.27	10,033.27
ELEMENTARY	.00	69,876.55	69,876.55
INTERMEDIATE	.00	71,324.70	71,324.70
SPEC. ED. OUT.	.00	.00	.00
NON-PUBLIC	<u>.00</u>	<u>.00</u>	<u>.00</u>
TOTAL	\$ .00	\$ 404,398.53	\$404,398.53
<u>MANAGEMENT FUND</u>	.00	55,968.00	55,968.00

SCHOOLHOUSE FUND EXPENDITURES

<u>CAPITAL LOAN</u>	.00	.00	.00
<u>CAPITAL PROJECT</u>	.00	.00	.00
<u>DEBT SERVICE</u>	.00	.00	.00
<u>PHYSICAL PLANT &amp; EQUIP.</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
TOTAL ALL FUNDS	<u>\$ .00</u>	<u>\$ 460,366.53</u>	<u>\$460,366.53</u>



MONTHLY STUDENT ACTIVITIES

NAME	PREVIOUS BALANCE	RECEIPTS	EXPENDITURES	BALANCE
ATHLETICS	(\$5,927.05)	\$2,413.90	\$5,256.14	(\$8,769.29)
HS BAND RESALE	(\$221.61)	\$235.85		\$14.24
MS BAND RESALE	\$60.66		\$247.28	(\$186.62)
INSTRUMENT RENTAL	\$347.70			\$347.70
BAND & UNIFORM	\$1,532.71			\$1,532.71
POM PON	\$113.18			\$113.18
CLASS OF 94	\$0.00			\$0.00
CLASS OF 93	\$840.80	\$327.63		\$1,168.43
TSA	\$50.02			\$50.02
BUTTON CLUB	\$128.86			\$128.86
DRAMA	\$5,687.16			\$5,687.16
FRENCH CLUB	\$1,291.55		\$170.00	\$1,121.55
SPANISH CLUB	\$1,536.85		\$285.50	\$1,251.35
S.A.D.D.	\$154.66			\$154.66
NATIONAL HONOR SOCIETY	\$43.94			\$43.94
SPEECH	\$2,308.92			\$2,308.92
HS STUDENT COUNCIL	(\$62.51)			(\$62.51)
MS STUDENT COUNCIL	\$1,082.60			\$1,082.60
TIGER BASKETBALL CAMP	\$237.24			\$237.24
LADY TIGERS BASKETBALL C	\$362.78		\$150.00	\$212.78
AD WRESTLING CAMP	\$901.07			\$901.07
VOLLEYBALL CAMP	\$87.56			\$87.56
ACCOMMODATIONS	(\$1,094.38)	\$917.38	\$992.82	(\$1,169.82)
ADEL ELEM FUND	\$828.73			\$828.73
COMMUNITY EDUCATION	\$14,533.93		\$1,356.40	\$13,177.53
AD INTERMED SHIRT FUND	\$2,155.59			\$2,155.59
DESOTO INTERMED LIB FUND	\$572.39			\$572.39
DESOTO INTERMED MUSIC	\$134.04			\$134.04
AD SPORTS COMPLEX	\$2,137.32			\$2,137.32
ART FEES	\$0.00	\$10.00		\$10.00
ART RESALE	\$256.64			\$256.64
CAP & GOWN	\$490.50			\$490.50
CHANGE	(\$629.00)		\$150.00	(\$779.00)
DANCE FUND	\$99.87			\$99.87
HS FACULTY LOUNGE	\$1,235.23		\$96.10	\$1,139.13
MS FACULTY LOUNGE	\$4.20			\$4.20
ADEL ELEM POP FUND	\$336.15			\$336.15
GIFTS	\$1,138.00			\$1,138.00
HALL OF FAME	\$193.31			\$193.31
IND ARTS METALS RESALE	(\$154.67)			(\$154.67)
IND ARTS WOODS RESALE	\$809.04			\$809.04
INSURANCE	\$4.00			\$4.00
INSURANCE REVOLVING	(\$10,965.97)	\$27,299.65	\$27,902.45	(\$11,568.77)
MISC. RECEIPTS/EXPENDITUR	\$17,761.85	\$163.25	\$30.76	\$17,894.34
PADLOCK	\$517.70			\$517.70
PEP BUS	\$0.00			\$0.00



MONTHLY STUDENT ACTIVITIES

PHOTOGRAPHY	\$91.01			\$91.01
PHYSICAL EDUCATION	\$1,815.70			\$1,815.70
POPCORN FUND	\$1,181.39			\$1,181.39
REVOLVING	(\$70.60)	\$92.00		\$21.40
B HIGHLAND MEMORIAL SCHOLARSHIP	\$1,510.46			\$1,510.46
SCHOLARSHIP	\$3,390.96			\$3,390.96
SOCIAL SECURITY REFUNDS	\$66.54			\$66.54
SP ED PLANTS	\$90.80			\$90.80
TEXTBOOKS	(\$103.70)	\$10.00		(\$93.70)
TOWEL	\$3,977.28			\$3,977.28
HS VOCAL FUNDS	\$94.61			\$94.61
MS VOCAL FUNDS	\$424.89			\$424.89
WELLNESS	\$9,964.16			\$9,964.16
YEARBOOK	\$6,429.49			\$6,429.49
JULY 31, 1992 TOTALS	\$69,784.55	\$31,469.66	\$36,637.45	\$64,616.76
INVESTMENTS - MM ACCT	\$52,250.43	\$168.32		\$52,418.75
CASH NOW ACCOUNT	\$17,534.12	\$31,301.34	\$36,637.45	\$12,198.01
JULY 31, 1991 TOTALS				\$78,014.72
INVESTMENTS - MM ACCT				\$69,571.33
CASH NOW ACCOUNT				\$8,443.39



## MONTHLY SUMMARY - JULY 1992

	PREVIOUS BALANCE	RECEIPTS	EXPENDITURES	BALANCE
ATHLETIC RESALE	\$1,518.78	\$352.00		\$1,870.78
BASEBALL	(\$893.48)	\$322.10	\$733.96	(\$1,305.34)
BOYS BASKETBALL	(\$364.96)			(\$364.96)
BOYS TRACK	(\$3,068.96)		\$860.72	(\$3,929.68)
CHEERLEADING	(\$793.65)	\$512.00		(\$281.65)
CROSS COUNTRY TRACK	\$49.38			\$49.38
FOOTBALL	(\$62.60)			(\$62.60)
GIRLS BASKETBALL	(\$840.59)		\$90.90	(\$931.49)
GIRLS TRACK	(\$725.88)		\$281.66	(\$1,007.54)
GOLF	(\$829.29)		\$198.40	(\$1,027.69)
MS BOYS BASKETBALL	(\$404.02)			(\$404.02)
MS GIRLS BASKETBALL	(\$717.10)			(\$717.10)
MS FOOTBALL	(\$860.16)			(\$860.16)
MS SOFTBALL	(\$895.11)		\$740.57	(\$1,635.68)
MS TRACK	(\$1,027.73)		\$453.74	(\$1,481.47)
MS VOLLEYBALL	(\$586.06)			(\$586.06)
MS WRESTLING	(\$515.61)			(\$515.61)
DISTRICT 7 FOOTBALL	\$18.35			\$18.35
SOCCER	(\$2,035.58)	\$492.80	\$726.43	(\$2,269.21)
SOFTBALL	(\$2,173.97)	\$730.00	\$1,106.07	(\$2,550.04)
TOURNAMENT	\$12,237.01	\$5.00	\$63.69	\$12,178.32
VOLLEYBALL	(\$2,217.33)			(\$2,217.33)
WRESTLING	(\$638.49)			(\$638.49)
TOTALS	(\$5,927.05)	\$2,413.90	\$5,256.14	(\$8,769.29)



ADEL DESOTO COMMUNITY SCHOOL  
FOOD SERVICE FINANCIAL REPORT  
JULY 1992

Receipts for July

Student Lunches		.00
Student Milk		.00
Other Food Items		.00
Adult Lunches		.00
Interest		61.92
Breakfast Program		.00
Other Income		97.00
Federal Reimbursement	\$	.00
State Reimbursement		.00
Reimbursement for Food Items		.00
Miscellaneous		97.00

Total Income for July	\$	158.92
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Expenses for July

Food	\$	82.99
Other Expenses		573.28
Salary		7,413.93
Total Expenses for July		8,070.20

Year to Date

Previous Receipts	\$	.00
July Receipts		158.92
Total Income Year-to-Date		158.92
Opening Cash Balance		27,108.98
Total Cash Available		27,267.90

Previous Expenses	\$	.00
July Expenses		8,070.20
Total Expenses Year-to-Date		8,070.20

Total Cash Available	\$	27,267.90
Total Expenses Year-to-Date		8,070.20

Balance as of July 31, 1992	\$	19,197.70
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Balance July 1991	\$	9,735.20
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